

Charity registration number 1129984

Company registration number 05807318 (England and Wales)

DANTE OR DIE THEATRE LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

DANTE OR DIE THEATRE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Miss Ranjit Atwal Ms Vijaya Fatimathas (Chair) Ms Helen Hughes Dr Lisa Woynarski	(Appointed 15 June 2023) (Appointed 7 December 2023)
Charity number	1129984	
Company number	05807318	
Registered office	136 Shaftsbury Avenue London W1D 5EZ	
Independent examiner	Tom Wilcox Counterculture LLP Bank Chambers Main Street Hawes North Yorkshire DL8 3QL	

DANTE OR DIE THEATRE LIMITED

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DANTE OR DIE THEATRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) FOR THE YEAR ENDED 31 MARCH 2024

Dante or Die Theatre Limited Registered number: 05807318 Trustees Report

The directors present their report and accounts for the year ended 31 March 2024.

Principal activities

The company's principal activity during the year continued to be artistic theatre.

Objectives and activities

To advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama.

About DOD Theatre

Founded in 2006 by Co-Artistic Directors Terry O'Donovan and Daphna Attias, DOD (DOD) is a nationally recognised theatre company making intimate site-specific performances that interrogate contemporary stories and celebrate the human condition. Our work is characterised by humorous and poignant storytelling in everyday locations, encouraging audiences to reframe how they see local spaces. Our productions tour nationally, working in collaboration with community partners. Participation and training are woven into all our projects creating inspiring opportunities for local people - who are often engaging for the first time - to develop skills in performance and producing, and ensuring DOD is supporting emerging professional creatives and producers. To date, we've transformed hotel rooms, swimming pools and cafes; Handle with Care explored attachment to personal objects and was performed in self-storage units, and I Do followed 12 cast members in neighbouring hotel rooms as they prepared for a hastily arranged wedding ceremony. Over recent years the company has experimented with digital performance including an award-winning video podcast, interactive narrative film and a documentary.

- We present high-quality, accessible performances in familiar spaces
- We target areas of low provision and those who may not regularly engage with the arts
- We encourage audiences and participants to engage with current social issues
- We build participation projects that foster community cohesion and ownership of contemporary issues
- We lead inclusive and in-depth community engagement as part of the creation and delivery of our productions
- We collaborate with on-the-ground partners to embed authenticity and legacy into our projects
- We build academic research into our methodology to enhance the creative process, authenticate our stories and help share the learning
- We create paid professional development opportunities for emerging artists and producers
- We make all our work accessible to Deaf communities
- We explore how technology can engage new audiences and support insightful artistic collaboration

By humanising everyday spaces with stories and emotions, we open up imaginations as audiences and participants see beyond the norm of their increasingly homogenised society; spaces become their own characters and audiences are immediately part of the action – as observer and often as participant. We draw communities into our creative processes alongside involving those with lived experience, academic expertise and community leadership who bring a wide spectrum of knowledge and understanding to the creative process.

DANTE OR DIE THEATRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

DIRECTOR'S REPORT - OVERVIEW

This year has seen us return to live performance, explore new outreach opportunities and continue to develop our digital strand.

HIGHLIGHTS OF THE YEAR

Kiss Marry Kill

In June 2023 following successful fundraising, activity began on bringing Kiss Marry Kill to fruition. Project development was supported by two outreach strands that took place across September to December: a workshop series with prisoners at HMP Swaleside, and a training programme for ex-prisoners in Approaches to Theatre Making.

Integral to the production was our desire to have an ensemble formed of those with lived experience of prison. All participants of the training programme were encouraged to audition and project partners Synergy, Clean Break and Geese Theatre also promoted the opportunity. We were thrilled to cast our ensemble: one member came from the training programme and two had been involved in a previous R&D for the production through Synergy Theatre Project.

Lady Lykez also returned to the project, having been involved in an earlier R&D and wrote lyrics for five new songs for the piece. In addition, as the script developed it became clear there was a role that Lykez could play, adding an additional dimension to the piece by integrating live singing and rapping from Lykez.

Rehearsals started in late January 2024 with a week at the National Theatre where the first 3 scenes were explored and movement was integrated by Movement Director Ayse Tashkiran.

The production premiered at The Dockyard Church on the Isle of Sheppey in March 2024 where it was performed to sell out audiences and received standing ovations.

"I am very grateful that this show was performed in Sheerness, my expectations were truly excelled, the whole cast were very talented and the musical element of the show was brilliant. Great use of set and space making the show very immersive." Kent audience member

Darren Henley, CEO of Arts Council England, attended a performance in Kent and tweeted the next day stating "Powerful new drama by Dante or Die". and the Director, Tracy Brunt, of our Kent partner (Ideas Test) commented "It will have an impact [on the community] for years to come".

ENGAGEMENT and PARTICIPATION

Kiss Marry Kill:

- In partnership with HMP Swaleside we delivered 8 workshops (2 taster workshops and a 6 week workshop series) that had 72 participants. These workshops explored the themes of the production (Kiss Marry Kill) & supported the attendees in developing creative skill sets, such as script writing. Feedback from participants includes: "it's made me more confident to try new things" and "thank you for being here, without this workshop I could have spiralled, this creative outlet is largely appreciated". The response from participants has encouraged us to consider developing the project and rolling it out to other prisons, if we do this we will certainly consider expanding the number of sessions and incorporating some form of presentation and/or formal achievement.

DANTE OR DIE THEATRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

- A ten week training programme for ex-prisoners in Approaches to Theatre Making. Each week this course looked at a different aspect involved in creating a theatre production including: acting & auditions, script writing, devising, lighting design, lyrics and vocal, movement, monologues and auditions, CVs and headshots. This course aimed to provide those interested in a career in the arts an opportunity to understand and try the different elements involved and to learn how they all work together to create the final piece. The majority of sessions were delivered by practitioners working on Kiss Marry Kill.

This outreach strand was supported by Synergy Theatre project, and across the ten weeks we had an average attendance of 12 out of 15, this is above average and a high retention rate. One of the participants went on to be employed for five months as a member of the KMK cast. Other participants have worked with DOD as technical crew members and all were invited to attend the performance. Another participant will work with DOD as a facilitator in the coming year.

Odds On with Gordon Moody:

This project was an opportunity to explore how our interactive film, Odds On, could support people in recovery from gambling harm. DOD practitioners delivered twelve workshops (24 sessions) in four Gordon Moody recovery centres using the film as an instigator for conversations and creative activities to support recovery.

Through this project we worked with over 170 people in recovery. Participants commented on how the film considerably depicts what gambling is like and many wanted to share it with their affected others as a tool to support them in understanding their experience. In addition many participants also expressed how they felt more people need to see the film to raise more awareness of gambling harm and potentially use it as a preventative tool.

Through the creative sessions our facilitators gathered numerous creative outputs: drawings, poetry, short stories... around the lived experience of the participants. These were then used to create a short animated film: Finding the Words.

An online screening of the film was held in January 2024 and project participants and partners were invited to attend. It was received positively with feedback such as:

'I've already shared [with my] friends & family as an insight into 'me' Angela Middleton (Participant)

"Really captured journey of a gambler, looking forward to sharing with an affected other as it really depicts the journey in a way I can't express" Paul (Participant)

The film has currently been viewed over 200 times on YouTube.

Higher Education:

DOD continued to work with universities to provide in-depth knowledge and practice development opportunities to theatre students across the country. This incorporates both delivering workshops and also the provision of placements for students on projects. This year we had 2 applied theatre placement students (one supporting Odds On with Gordon Moody and one supporting Approaches to Theatre Making for Kiss Marry Kill), Kiss Marry Kill also provided placements for students on the following courses: Set Design, Creative Producing and Stage Management.

Mentoring and Consultancy:

Throughout April to July 2023, our Co-Artistic Director Terry spent time in Ireland as a Director Consultant on a production called Connie. He is supporting the company to create a new site-specific production that would be presented in an old cinema in Limerick in 2025.

DANTE OR DIE THEATRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

FINANCIAL REVIEW

DOD continued to manage all bookkeeping for FY 23/24 and Counterculture continue as our accountants and will, again, also act as the charity's independent examiner for the year. The company are comfortable with Counterculture providing both services as both services as they are provided by different departments and independence is retained by having not been involved in any financial management or bookkeeping activities, and they have no other association with the organisation.

The result for the year ended 31 March 2024 was a surplus of £75,481 as set out in the Statement of Financial Activities, this was anticipated and is due to brought forward funds being spent on projects during the year. This leaves a healthy balance of £147,363 in funds to carry forward, this includes restricted funds for project expenses in 2024/25.

DOD's principal source of revenue remains grant funding. DOD received £269,291 in grant funding including £157,791 from Arts Council England.

Fundraising activities for Kiss Marry Kill started in 2020 with successful applications to PRS, Cockayne Foundation and Awards for All before the project was put on hold. These funders kindly agreed to honour their grants and for us to hold them as restricted funds until the project could be relaunched. Last calendar year we had more fundraising success for the project with a large Arts Council England Touring Grant and this year we secured more funding from The International Music and Art Foundation (£20,000) and the Ian McKellen, Sean Mathias and ATG Productions Producer Fund (£25,000).

As identified in previous financial years, DOD has been working to diversify its income streams. In 2022-23 we expanded our consultation work and we have continued to forge new relationships in this area bringing in over £5,500 this year. In addition, our relationship with John Ellerman Foundation continued into the second year of our three-year grant towards core funding,

DOD's expenditure is primarily related to the costs of creating, producing, and touring its live performances, digital work and delivering outreach projects. Expenditure on charitable activities in 2023-24 has increased from 2022-23 as we returned to presenting live theatre for the first time since the pandemic. The core team's salaries, accounted for within governance costs, were primarily allocated to current and future projects rather than ongoing company or organisational management; with 80% of core team time spent on charitable activities.

GOING CONCERN

The trustees recognise that the charity is facing an increasingly challenging funding environment and is dependent upon securing grant funding to support its planned activities and to contribute to core costs in the coming year. This dependence indicates the presence of a material uncertainty that casts doubt on the charity's ability to continue as a going concern. The trustees are confident that the charity's current funding bids and confirmed income are sufficient to meet its liabilities as they fall due and that it is therefore appropriate to prepare the financial statements on a going concern basis. The company is also working to diversify income streams including promoting its membership scheme, consultation work, workshops, international touring and cultivating relationships with new Trusts and Foundations through the employment of a Freelance Fundraiser.

DANTE OR DIE THEATRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Principal risks and uncertainties

The principal risk for DOD is insufficient financial stability, which hinders the charity's capability to confidently build and pursue long-term plans. The company is primarily dependent on project funding and performance fee income, and these revenue streams do not produce enough surplus to enable long-term growth. Securing core funding is a key priority for DOD. We also intend to further diversify our funding portfolio, to reduce reliance on government support.

Financial and risk management objectives and policies

The board of Trustees is responsible for the management of the risks faced by the charity.

The charity has a formal risk management process through which management identifies the major risks to which the organisation may be exposed and ranks these by likelihood and impact, culminating in a risk control document that is updated annually. These risks are reviewed at board meetings throughout the year as appropriate to make sure they are still up to date. The charity's activities are largely project-based, and systems are in place to ensure that the charity's exposure is kept more or less in line with secured project funding. The Trustees are satisfied that systems have been developed and are in place to mitigate identified risks to an acceptable level.

Safeguarding

Lisa Woynarski was the Safeguarding Officer for the company in 2023-24. Lisa is an Associate Professor at Reading University and therefore understands Safeguarding regulations and best practice. She will receive updated training in 24/25.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Established as a private limited company by guarantee and registered as a charity in June 2009.

Governance and Management

In 2022-2023 DOD was managed by:

Miss Rebecca Atkinson-Lord	(Resigned 7 December 2023)
Mr Gareth James	(Resigned 31 January 2024)
Miss Gemma Cook	(Resigned 15 June 2023)
Miss Ranjit Atwal	
Ms Vijaya Fatimathas (Chair)	
Ms Arti Prashar	(Resigned 7 December 2023)
Ms Helen Hughes	(Appointed 15 June 2023)
Dr Lisa Woynarski	(Appointed 7 December 2023)

DANTE OR DIE THEATRE LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTOR'S REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

This year saw large changes to our Board, many of these were due to existing Trustees reaching the end of their terms. Key changes include:

- Gemma Cook resigned from the Board in June 2023 having served 5 years on our Board supporting us with our fundraising activities.
Helen Hughes, Head of Grants for the ENO, was appointed to our Board in June 2023 and will take over supporting us with our fundraising efforts.
- After 5 years Rebecca Atkinson-Lord resigned as Chair of our Board in December 2023.
Vijaya Fathimas, existing Board member with over 20 years experience in financial and risk management, was appointed Chair having served as Vice Chair of our Board for one and a half years.
- Also in December 2023 Arti Prashar resigned from the Board to go travelling.
Dr Lisa Woynaski, was appointed to the Board in December 2023. She is a Senior lecturer at Reading University and researcher. Her areas of interest include socially engaged and applied performance, and site-based practice which align well with the company's practice.
- In January 2024 we were informed of the sad passing of long standing board member and champion of the company Gareth James. Gareth was a HR expert who supported us with recruitment, contracts and other HR related matters.
We are currently recruiting for a new Board Member with HR experience. In the interim our membership with ITC has proved invaluable with their support with any HR queries we have had.

Welcoming new members to our Board has provided a renewed energy and the opportunity to further broaden our contacts and potential opportunities.

In 2023 - 24 DOD was managed by:

Terry O'Donovan (Co-Artistic Director, Executive Director, Part time)
Daphna Attias (Co-Artistic Director, Executive Director, Part time)
Katherine Webb (Producer, Full time)
Lucy Dear (Participation Producer, moved from Freelance part-time to PAYE part-time)
Caitlin Evans (Assistant Producer, Freelance part-time)
Fiona Watson (Associate Artist & Bookkeeper, Freelance)

DOD worked with forty two freelance artists on different projects throughout this year including performers, designers, animators, writers, stage managers, web developers and workshop facilitators. The team is highly skilled in successfully managing the logistics of such a large and diverse group of artists. We are proud that many artists are long-term collaborators.

The trustees' report was approved by the Board of Trustees.



.....
Ms Vijaya Fatimathas (Chair)
Trustee

Date: 19/12/24

DANTE OR DIE THEATRE LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DANTE OR DIE THEATRE LIMITED

I report to the trustees on my examination of the financial statements of Dante or Die Theatre Limited (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

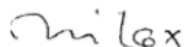
Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Tom Wilcox
Counterculture LLP
Bank Chambers
Main Street
Hawes
North Yorkshire
DL8 3QL

19 December 2024

Dated:

DANTE OR DIE THEATRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year		Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes					
Income from:						
Donations and legacies	3	3,114	-		3,114	1,085
Grants, including capital grants	3	35,000		234,291	269,291	80,896
Charitable activities	4	74,112	-	-	74,112	37,888
Investments	5	443	-	-	443	104
Total income		112,669	-	234,291	346,960	119,973
Expenditure on:						
Charitable activities	6	104,488	-	166,990	271,478	200,607
Total expenditure		104,488	-	166,990	271,478	200,607
Net income/(expenditure)		8,181	-	67,301	75,482	(80,634)
Transfers between funds		(21,746)	57,134	(35,388)	-	-
Net movement in funds		(13,565)	57,134	31,913	75,482	(80,634)
Reconciliation of funds:						
Fund balances at 1 April 2023		28,565	-	43,317	71,882	152,516
Fund balances at 31 March 2024		15,000	57,134	75,230	147,364	71,882

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

DANTE OR DIE THEATRE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
Income from:				
Donations and legacies	3	16,085	65,896	81,981
Charitable activities	4	37,888	-	37,888
Investments	5	104	-	104
Total income		54,077	65,896	119,973
Expenditure on:				
Charitable activities	6	123,981	76,626	200,607
Total expenditure		123,981	76,626	200,607
Net income		(69,904)	(10,730)	(80,634)
Transfers between funds		(54,047)	54,047	-
Net movement in funds		(123,951)	43,317	(80,634)
Reconciliation of funds:				
Fund balances at 1 April 2022		152,516	-	152,516
Fund balances at 31 March 2023		28,565	43,317	71,882

DANTE OR DIE THEATRE LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	11	18,349		8,932	
Cash at bank and in hand		133,153		89,755	
		<u>151,502</u>		<u>98,687</u>	
Creditors: amounts falling due within one year	12	(4,138)		(26,805)	
Net current assets			147,364		71,882
Net assets excluding pension liability			147,364		71,882
			<u><u> </u></u>		<u><u> </u></u>
The funds of the charity					
Restricted income funds	14		75,230		43,317
Unrestricted funds - general			15,000		28,565
Unrestricted funds - Designated	15		57,134		-
			<u>147,364</u>		<u>71,882</u>
			<u><u> </u></u>		<u><u> </u></u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2024.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 19 December 2024



Ms Vijaya Fatimathas (Chair)
Trustee

Company registration number 05807318 (England and Wales)

DANTE OR DIE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

DOD is a private company limited by guarantee incorporated in England and Wales. The registered office is 136 Shaftsbury Avenue, London, W1D 5EZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum of Association, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

DANTE OR DIE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	depreciated over 2 years
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

DANTE OR DIE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	3,114	-	3,114	1,085	-	1,085
Government grants	35,000	234,291	269,291	15,000	65,896	80,896
	<u>38,114</u>	<u>234,291</u>	<u>272,405</u>	<u>16,085</u>	<u>65,896</u>	<u>81,981</u>

DANTE OR DIE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts						
Donations from individuals	1,905	-	1,905	1,085	-	1,085
Friends Scheme income	1,209	-	1,209	-	-	-
	<u>3,114</u>	<u>-</u>	<u>3,114</u>	<u>1,085</u>	<u>-</u>	<u>1,085</u>

4 Income from charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Performance fees	10,000	9,400
Commission fees	15,949	15,397
Workshop fees	2,980	11,629
Box office fees	739	1,187
Sales	294	275
Other fees	1,486	-
Theatre Tax Relief	42,664	-
	<u>74,112</u>	<u>37,888</u>
Analysis by fund		
Unrestricted funds - general	<u>74,112</u>	<u>37,888</u>

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable on bank deposits	<u>443</u>	<u>104</u>

DANTE OR DIE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

6 Analysis of governance and support costs

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 2024 £	Total 2024 2023 £
Salaries and social security costs	10,336	-	10,336	62,811
Pension contributions	1,788	-	1,788	1,598
Travel and subsistence	30	-	30	639
Entertaining and hospitality	1,230	-	1,230	1,690
Sundry office costs	1,598	-	1,598	1,408
Subscriptions	881	600	1,481	1,159
Bank charges	76	5	81	87
Insurance	1,496	-	1,496	1,451
Software	949	-	949	381
Accountancy fee	2,432	2,990	5,422	492
Advertising and PR	436	38	474	315
Consultancy fees	3,350	2,091	5,441	350
Printing and postage	-	-	-	122
Storage costs	1,248	-	1,248	567
	25,850	5,724	31,574	73,070
Share of governance costs (see note)	1,638	-	1,638	1,560
	27,488	5,724	33,212	74,630

Expenditure on charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 2024 £	Total 2024 2023 £
Direct costs	77,000	161,266	238,266	125,977
Support costs	27,488	5,724	33,212	74,630
	104,488	166,990	271,478	200,607

Governance costs includes independent examiner fees of £1,638 (2023- £1,560).

DANTE OR DIE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

7 Note to Governance and support costs

- Salaries & Social Security Costs: The charity apportions staff salaries between Direct Costs and Support Costs therefore this figure will fluctuate between categories each year dependent upon the level of Charitable Activity. The significant difference in this line item between FY 22-23 & FY23-24 is due to a notable increase in Charitable Activity this financial year.
- Accountancy Fees: The increase between this financial year and FY 22-23 is due to the receipt of multiple of £50k awards from Arts Council which require final project budget sign off from accountants and submission of multiple Tax Relief claims which also incur accountants fees.
- Consultancy Fees: This category now includes freelance costs associated with Our Participation producer, Fundraiser and Bookkeeper which explains the significant rise in this line item.
- Storage: The increase in storage costs is due to our sister company, Peut-Être Theatre, previously covering this cost. However, as The Company's finances have stabilised we have agreed to now share this cost.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	2	2
	<u>2</u>	<u>2</u>
Employment costs	2024	2023
	£	£
Wages and salaries	41,803	60,878
Social security costs	2,453	1,933
Other pension costs	1,788	1,598
	<u>46,044</u>	<u>64,409</u>
	<u>46,044</u>	<u>64,409</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	18,349	8,932
	<u>18,349</u>	<u>8,932</u>

DANTE OR DIE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	-	1,815
Trade creditors	2,131	1,337
Other creditors	369	347
Accruals and deferred income	1,638	23,306
	<u>4,138</u>	<u>26,805</u>

13 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>1,788</u>	<u>1,598</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

14 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
Arts Council England: Odds On full creation & Tour)	-	4,350	(401)	(3,949)	-
Arts Council England, Cockayne, PRS and Big Lottery: Kiss Marry Kill	9,000	189,766	(127,256)	3,720	75,230
Arts Council England Project Grant: Digital Sites	4,820	-	-	(4,820)	-
Awards For All and Arts Council England: Odds On with Gordon Moody	29,497	40,175	(39,333)	(30,339)	-
	<u>43,317</u>	<u>234,291</u>	<u>(166,990)</u>	<u>(35,388)</u>	<u>-</u>

DANTE OR DIE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Restricted funds

(Continued)

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
Arts Council England: Odds On full creation & Tour)	-	17,400	(71,447)	54,047	-
Big Lottery: Kiss Marry Kill	-	10,000	(1,000)	-	9,000
Arts Council England Project Grant: Digital Sites	-	4,820	-	-	4,820
Awards For All: Odds On with Gordon Moody	-	33,676	(4,179)	-	29,497
	-	65,896	(76,626)	54,047	43,317

Arts Council England - Odds On:

Odds On is an interactive film that explored the impact of gambling harm. The piece was created in association with a group of participants who had lived experience of gambling harm. The film was produced and digitally toured in the Autumn of 2022. The piece received critical acclaim and specialists, including NHS National Problem Gambling Clinic are now using it as a tool to support recovery.

FY 23 - 24 saw us receive our final instalment of our grant from ACE - this money had already been spent to settle final project invoices.

Awards For All & Arts Council England - Odds On with Gordon Moody:

Odds On with Gordon Moody was an opportunity for us to take our interactive film Odds On into recovery settings and explore how it could assist people in recovery from gambling harm. The project was run in partnership with Gordon Moody (a company that specialise in gambling harm recovery).

Arts Council England, Cockayne, PRS and Big Lottery - Kiss Marry Kill:

Kiss Marry Kill is The Company's latest production that is inspired by the true story of the first same-sex marriage to take place in a UK prison - which was between two men both serving life sentence for homophobic murders. The piece premiered in March 2024, at The Dockyard Church on the Isle of Sheppey, before then touring to London, Reading, Manchester and Norwich.

Arts Council England - Digital Sites:

Digital Sites was a year long programme of activity that saw DOD diversify their output and expand their digital remit, developing technologies that broke the fourth wall. This work spanned three projects including the development of Odds On, the filming of Skin Hunger and the production of a five episode podcast series.

FY 23 - 24 saw us receive our final instalment of our grant from ACE - this money had already been spent to settle final project invoices.

DANTE OR DIE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Unrestricted funds - Designated

Designated Funds represent key strands of the organisations activities and the Board have approved the allocation of unrestricted funds in the amounts outlined below to the specified areas.

	At 1 April 2023 £	Transfers £	At 31 March 2024 £
Strategic Artist Development	-	10,000	10,000
Research & Development	-	10,745	10,745
Community & Education	-	10,745	10,745
Reserves for 12 weeks running costs	-	25,644	25,644
	-	57,134	57,134

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

General Funds represents an allocation of funds for cashflow contingency.

	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General funds	28,565	112,669	(104,488)	(21,746)	15,000

Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2023 £
General funds	152,516	54,077	(123,981)	(54,047)	28,565

17 Analysis of net assets between funds

	Unrestricted funds general 2024 £	Unrestricted funds Designated 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 March 2024:				
Current assets/(liabilities)	15,000	57,134	75,230	147,364
	15,000	57,134	75,230	147,364

DANTE OR DIE THEATRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

17 Analysis of net assets between funds

(Continued)

	Unrestricted funds general 2023 £	Unrestricted funds Designated 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 March 2023:				
Current assets/(liabilities)	28,565	-	43,317	71,882
	<u>28,565</u>	<u>-</u>	<u>43,317</u>	<u>71,882</u>

18 Related party transactions

There were no transactions with related parties during the year.