

Company registration number: 05807318

Charity registration number: 1129984

Dante or Die Theatre Limited

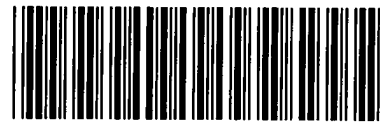
(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2021

MG Group (Professional Services) Ltd
Chartered Accountants
166 College Road
Harrow
Middlesex
HA1 1BH

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Dante or Die Theatre Limited

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Dante or Die Theatre Limited

Reference and Administrative Details

Trustees

Ms Daphna Attias
Miss Professor Elizabeth Taylor
Mr Thomas Edward Oliver Smith (resigned 1 February 2021)
Miss Gemma Cook
Mr Terrence Patrick O'Donovan
Miss Elizabeth Kerensa Jan Eddy
Miss Rebecca Atkinson-Lord
Mr Gareth John James
Miss Carolyn Mairi Lashawn Forsyth (appointed 19 October 2020)
Miss Ranjit Atwal (appointed 19 October 2020)
Ms Vijaya Fatimathas (appointed 1 February 2021)

Registered Office

MG Group
3rd Floor
166 College Road
Harrow
Middlesex
HA1 1BH
The charity is incorporated in England and Wales.

Company Registration Number 05807318

Charity Registration Number 1129984

Independent Examiner

David Marston
79 Hillview Road
Pinner
Middlesex
HA5 4PB

Accountants

MG Group (Professional Services) Ltd
Chartered Accountants
166 College Road
Harrow
Middlesex
HA1 1BH

Dante or Die Theatre Limited

Strategic Report for the Year Ended 31 March 2021



136 Shaftesbury Ave
London, W1D 5EZ
www.danteordie.com
Registered Charity No. 1129984
Company Ltd by Guarantee 5807318

ANNUAL REPORT 2020 - 2021

Dante or Die Theatre Limited Registered number: 05807318 Trustees Report

The directors present their report and accounts for the year ended 31 March 2021.

Principal activities

The company's principal activity during the year continued to be artistic theatre.

Objectives and activities

To advance education for the public benefit by the promotion of the arts, in particular but not exclusively the art of drama.

About Dante Or Die Theatre

Founded in 2006 by Co-Artistic Directors Terry O'Donovan and Daphna Attias, Dante or Die (DOD) is a nationally recognised theatre company making intimate site-specific performances that interrogate contemporary stories and celebrate the human condition. Our work is characterised by humorous and poignant storytelling in everyday locations, encouraging audiences to reframe how they see local spaces. Our productions tour nationally, working in collaboration with community partners. Participation and training are woven into all our projects creating inspiring opportunities for local people - who are often engaging for the first time - to develop skills in performance & producing, and ensuring DOD is supporting emerging professional creatives and producers. To date, we've transformed hotel rooms, swimming pools and cafes; *Handle with Care* explored attachment to personal objects and was performed in self-storage units, and *I Do* followed 12 cast members in neighbouring hotel rooms as they prepared for a hastily arranged wedding ceremony.

- We present high-quality, accessible performances in familiar spaces
- We target areas of low provision and those who may not regularly engage with the arts
- We encourage audiences and participants to engage with current social issues
- We build participation projects that foster community cohesion and ownership of contemporary issues
- We lead inclusive and in-depth community engagement as part of the creation and delivery of our productions
- We collaborate with on-the-ground partners to embed authenticity and legacy into our projects
- We build academic research into our methodology to enhance the creative process, authenticate our stories and help share the learning
- We create paid professional development opportunities for emerging artists and producers
- We make all our work accessible to Deaf communities
- We explore how technology can engage new audiences and support insightful artistic collaboration

By humanising everyday spaces with stories and emotions, we open up imaginations as audiences and participants see beyond the norm of their increasingly homogenised society; spaces become their own characters and audiences are immediately part of the action - as observer and often as participant. We draw communities into our creative processes alongside involving those with lived experience, academic expertise and community leadership who bring a wide spectrum of knowledge and understanding to the creative process.

Dante or Die Theatre Limited

Strategic Report for the Year Ended 31 March 2021

DIRECTOR'S REPORT - OVERVIEW

DOD had a busy calendar of activities planned for 2020. We were due to work with communities across the country, employ dozens of freelance artists, open two new productions and complete two Research & Development (R & D) phases for new work. These were all either postponed or cancelled, hugely affecting our cashflow and jeopardising our long-term financial sustainability.

However, the effects of the pandemic pushed us to think in unusual ways and engage with audiences and communities in new forms including digital and Covid-safe performances. Having begun to develop digital work since 2017, we were well positioned to continue to develop this strand of our work. The progression we have made as a result has enriched our practice and enabled us to continue reaching new as well as existing audiences. We will continue with this mixed model of audience engagement, finding new ways of reaching audiences digitally, alongside our intimate live productions and outreach work.

Despite the year beginning with incredible uncertainty, it finished with the company having reached more audiences than ever before through our digital work, created two unique participation projects with young people, developed a Covid-safe live production, worked with over 400 university students and successfully funded three new digital projects to head into 2021-2022. We are extremely proud that our nimble team succeeded in not only surviving the pandemic but reacted with vigour and passion to create new work that employed freelance artists and inspired audiences and participants. This was evidenced through a successful fundraising strategy, implemented by the Artistic Directors and Producer, resulting in over £100,000 secured through Arts Council England Emergency funding, Cultural Recovery Fund and a City Bridge Trust - London Community Recovery grant.

HIGHLIGHTS OF THE YEAR

User Not Found Video Podcast

On 10th September 2020 we released the User Not Found video podcast which was available to stream for free. The project was funded through the Arts Council England Emergency Fund and commissioned by The Space. The Guardian acted as our media partner & hosted the podcast on their website, publishing a preview ahead of the launch. We also partnered with 20 national & international venues, who embedded the podcast on their websites, including Brooklyn Academy of Music, New York (BAM), The Lowry, Salford, The Traverse, Edinburgh, Brighton Dome & Home, Manchester.

The podcast was available from September 2020 and across this period amassed over 10,000 views. 60% of viewers came from external sources outside of DOD channels, of which 25% came from The Guardian - showing the significance of this media partnership. 46% of viewers were in the UK & 4.8% in the US, showing the impact of international partners like BAM in New York. 17% used the embedded optional captioning, available as part of our commitment to Deaf audiences across all our work. DOD's Artistic Directors facilitated over 20 online workshops with university groups as a response to the video podcast, which was a vital way to continue engagement despite in person facilitation being unable to take place. The project was nominated for Most Innovative Production in the Off West End OnComm Awards.

Dante or Die Theatre Limited

Strategic Report for the Year Ended 31 March 2021

Odds On R&D

Funded by City Bridge Trust, we embarked on R & D for a new project about the online gambling epidemic in the UK. The Autumn R & D period included research & conversations with support organisations such as Gordon Moody Foundation & National Problem Gambling clinic, online interviews with people with lived experience of gambling harm, script development with actor Fiona Watson and digital development with Marmelo Digital.

Following on from this R & D, we successfully applied to Arts Council England to support a more in-depth R & D process for 2021-2022. The project was also chosen as one of three Live Now commissions from The Lowry, Salford, which had more than 70 applications for a £10,000 commission. We look forward to collaborating with gambling harm charity partners, people with lived experience of gambling harm and digital creatives to make the full production.

Skin Hunger

From an end to handshakes between acquaintances, to dates meeting via Zoom, to grandparents unable to hold their grandchildren, COVID-19 transformed how we touch. In response to this dramatic shift in human experience, we began creating a new production, funded by an Arts Council England Project Grant and partners Stone Nest. *Skin Hunger* is an interactive performance installation exploring touch and its vital role in our lives. Designed to be performed in a hidden chapel in London's West End, we commissioned three pioneering writers: Ann Akinjirin, Tim Crouch and Sonia Hughes, to write ten-minute long experiences for one audience member at a time with touch at their centre. Designer Khadija Raza created a maze of plastic to inhabit Stone Nest, in which three performers would be surrounded, to create a safe way to have intimate, one-one-one performances.

The production was due to open in mid-November but was sadly postponed due to the second lockdown commencing the week we were due to build the installation. It was invigorating to develop such an interactive production at such a pivotal moment for live performance. We were extremely disappointed not to be able to share this experience with audiences, at a time when touch was so vital. However, we began to re-develop the idea for 2021-22 and build additional elements to the project: a book to be published by Salamander Street, and a short documentary that would focus on three audience members' experience of the production. The film gained Arts Council England funding and will be created alongside the live production.

ENGAGEMENT & PARTICIPATION

The majority of our engagement work was forced to be online. However, this created many opportunities and developments for the company including:

- DOD Associates leading projects as facilitators, rather than the Core team, ensuring further employment of freelance artists and development of senior team in management and artist development.
- Digital facilitation allowed DOD to develop different participation models i.e providing digital resources for groups to use independently. Working in an innovative and flexible facilitation style with Will Adams Pupil Referral Unit (PRU) created an extremely interesting and productive model, in which resources were created for teachers to facilitate independently with. This could be an excellent way to work with other PRUs or schools in the future.

Dante or Die Theatre Limited

Strategic Report for the Year Ended 31 March 2021

Speak Up!

Between January and March 2021, we were lead creatives on a digital devising project called Speak Up! Commissioned by **The Dukes, Lancaster** we devised a short film, in partnership with **Raindance**, the largest independent film festival in the UK. The young arts activists that took part, created a film inspired by the theme of protest. Over 450 people have subsequently watched the final film. Our Co-Artistic Director, Terry, reflected on the project: "Not only has the creativity and energy of these young artists been inspiring to the entire team, but their deep engagement with knotty contemporary issues has been giving all of the adults in the Zoom room much needed hope for both the wellbeing of our fellow humans and for the future of art to provoke and get people talking."

Morpheus

At Will Adams Pupil Referral Unit in Gillingham, Kent we are half-way through a six-month long project. Teenagers at Will Adams Centre are creating a new audio-visual work titled Morpheus. Commissioned by **Theatre 31 & Ideas Test**, it is led by freelance associates James Baldwin and Marie Horner.

Higher Education

DOD continued to work with universities to provide in-depth knowledge and practice development opportunities to theatre students across the country. We facilitated over 10 User Not Found digital theatre-making workshops and a weeklong residency at Central School of Speech & Drama, capitalising on our growing reputation as digital theatre-makers and the need for students to develop this area of their practice amidst the global pandemic. This work was important in diversifying our income & building new relationships.

CANCELLATIONS

Like all other arts companies, Covid-19 had a major impact on our activities throughout this year. The lockdown came into force in March 2020 and so marked all projects from then on. Whilst lockdown was not in place throughout 2020-2021, all projects were affected by the evolution of the global pandemic in some ways:

- Skin Hunger (New live production, in partnership with Stone Nest, scheduled for November 2020 - postponed to June 2021)
- Everybody's Got to Leave Sometime (Sheffield Theatres Performances Scheduled for May 2020 - postponed indefinitely)
- Kiss Marry Kill (National Theatre Studio R&D Scheduled for March 2020 & Norwich Theatre Royal Performances scheduled for September 2020 - both postponed)
- R&D with Historic Royal Palaces at the Tower of London (1 week of R & D in November 2020 - postponed)
- A 3-week presentation of User Not Found at The Grand Theatre in Canada (November 2020 - postponed to 2022)

Dante or Die Theatre Limited

Strategic Report for the Year Ended 31 March 2021

FINANCIAL REVIEW

David Marston was appointed as the charity's independent examiner for the year. A resolution to reappoint him as independent examiner will be proposed at the Annual General Meeting. The result for the year ended 31 March 2021, was a surplus of £47,999 as set out in the Statement of Financial Activities. The majority of this will be allocated to core team salaries and specific freelance fees for 2021/22, as a result of Arts Council England Cultural Recovery Fund grants.

Dante or Die's two principal sources of revenue are performance fees and grant funding. Dante or Die received £131,469 in grant funding including £98,000 from Arts Council England.

As identified in previous financial years, Dante or Die has been working to diversify its income streams. In 2020-21 we benefited from grants from City Bridge Trust & The Space. To deliver on this strategic ambition from April 2021, we will begin working with a new Freelance Fundraiser whose specific remit will be to cultivate relationships with new Trusts & Foundations. In 2020-21 we also benefited from the range of Covid-19 related emergency funds available to arts organisations including from Arts Council England.

Dante or Die's expenditure is primarily related to the costs of creating, producing, and touring its shows and delivering outreach projects. The lower expenditure on charitable activities in 2020-21 than in previous years, was because all artistic output was digital in this year, due to the ongoing pandemic. Digital output requires lower hard costs such as travel, accommodation, set & props so this was an exceptional year for a touring theatre company. The key costs for these digital outputs were artistic fees, including core team time. The core team's salaries, accounted for within governance costs, were primarily allocated to current & future digital project development & management rather than ongoing company or organisational management; with 80% of core team time spent on charitable activities.

GOING CONCERN

The trustees recognise that the charity is facing an increasingly challenging funding environment and is dependent upon securing grant funding to support its planned activities and to contribute to core costs in the coming year. This dependence indicates the presence of a material uncertainty that casts doubt on the charity's ability to continue as a going concern. The trustees are confident that the charity's current funding bids and confirmed income are sufficient to meet its liabilities as they fall due and that it is therefore appropriate to prepare the financial statements on a going concern basis. The company is also working to diversify income streams including promoting its membership scheme, workshops, international touring & cultivating relationships with new Trusts & Foundations through the employment of a new Freelance Fundraiser.

Dante or Die Theatre Limited

Strategic Report for the Year Ended 31 March 2021

Principal risks and uncertainties

The principal risk for Dante or Die is insufficient financial stability, which hinders the charity's capability to confidently build and pursue long-term plans. The company is primarily dependent on project funding and performance fee income, and these revenue streams do not produce enough surplus to enable long-term growth. Securing core funding is a key priority for Dante or Die. We also intend to further diversify our funding portfolio, to reduce reliance on government support.

Covid-19's impact on the theatre sector has been a major risk to the company's work and financial stability. This has been and continues to be closely monitored, and trustees regularly strategise with Executive Directors to best mitigate risks. The company has worked hard to mitigate financial losses through negotiations with partners on cancellation fees, cautious planning for live work, extensive fundraising work and developing a mixed model of live & digital work to be resilient in the face of change.

Financial and risk management objectives and policies

The board of Trustees is responsible for the management of the risks faced by the charity. The charity has a formal risk management process through which management identifies the major risks to which the organisation may be exposed and ranks these by likelihood and impact, culminating in a risk control document that is updated annually. These risks are reviewed at board meetings throughout the year as appropriate to make sure they are still up to date. The charity's activities are largely project-based, and systems are in place to ensure that the charity's exposure is kept more or less in line with secured project funding. The Trustees are satisfied that systems have been developed and are in place to mitigate identified risks to an acceptable level.

Safeguarding

Rebecca Atkinson-Lord was the Safeguarding Officer for the company in 2020-21. She has undertaken training with the Independent Theatre Council and reviews the safeguarding policies annually, to present to the rest of the Trustees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

Established as a private limited company by guarantee and registered as a charity in June 2009.

Dante or Die Theatre Limited

Strategic Report for the Year Ended 31 March 2021

Governance & Management

In 2020-2021 Dante or Die was managed by:

Terry O'Donovan (Co-Artistic Director, Executive Director, Part time)

Daphna Attias (Co-Artistic Director, Executive Director, Part time)

Sophie Ignatieff (Producer, Full time)

Lucy Atkinson (Executive producer, freelance) [until April 2020]

Anna Richmond (Associate Artist, Freelance)

Dante or Die worked with over 40 freelance artists on different projects throughout this year including performers, designers, digital technologists, writers, stage managers, film makers and workshop facilitators. The team is highly skilled in successfully managing the logistics of such a large and diverse group of artists. We are proud that many artists are long-term collaborators.

Registered Company number
05807318 (England and Wales)

Registered Charity number
1129984

Independent examiner
David Marston

Dante or Die Theatre Limited

Statement of Trustees' Responsibilities

The Trustees (who are also the directors of Dante or Die Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees also confirm that they have made all necessary enquires and taken such steps that they ought to, to ensure that they become aware of any relevant information and that they confirm that the charitable company's independent examiner have been made aware of such information.

Approved by the trustees of the charity on 12/17/2021 and signed on its behalf by:


.....
Ms R Atkinson-Lord
Trustee

V. Fatimathas
.....
Ms V Fatimathas
Trustee

**Chartered Accountants' Report to the Trustees on the Preparation of the
Unaudited Statutory Accounts of
Dante or Die Theatre Limited
for the Year Ended 31 March 2021**

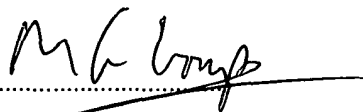
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Dante or Die Theatre Limited for the year ended 31 March 2021 as set out on pages 13 to 26 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Dante or Die Theatre Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Dante or Die Theatre Limited and state those matters that we have agreed to state to the Board of Directors of Dante or Die Theatre Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Dante or Die Theatre Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Dante or Die Theatre Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and results of Dante or Die Theatre Limited. You consider that Dante or Die Theatre Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Dante or Die Theatre Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



MG Group (Professional Services) Ltd
Chartered Accountants
166 College Road
Harrow
Middlesex
HA1 1BH
17 December 2021

Dante or Die Theatre Limited

Independent Examiner's Report to the trustees of Dante or Die Theatre Limited

I report on the accounts of the above charity for the year ended 31 March 2021. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102.

Respective responsibilities of trustees and independent examiner

As explained more fully in the Statement of Trustees' Responsibilities set out on page 11, the trustees, who are also the directors of the charity for the purposes of company law, are responsible for the preparation of the Annual Report and the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act). The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company or charity law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the next statement.

Independent examiner's statement

The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters came to my attention in connection with the examination which would give me any cause to believe that:

- 1) accounting records were not kept in accordance with section 386 of the 2006 Act; or
- 2) the accounts do not comply with the requirements of section 396 of the 2006 Act other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination; or
- 3) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dante or Die Theatre Limited

Independent Examiner's Report to the trustees of Dante or Die Theatre Limited

David Marston

.....
David Marston

79 Hillview Road
Pinner
Middlesex
HA5 4PB

17 December 2021

Dante or Die Theatre Limited

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3, 4	2,415	-	2,415
Grants, including capital grants	3, 4	17,509	131,469	148,978
Charitable activities	5	22,375	-	22,375
Investment income	6	24	-	24
Other income	7	7,330	-	7,330
Total income		49,653	131,469	181,122
Expenditure on:				
Charitable activities	8	-	(64,510)	(64,510)
Governance costs		(11,913)	(56,700)	(68,613)
Total expenditure		(11,913)	(121,210)	(133,123)
Net income		37,740	10,259	47,999
Net movement in funds		37,740	10,259	47,999
Reconciliation of funds				
Total funds brought forward		77,230	-	77,230
Total funds carried forward	16	114,970	10,259	125,229
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3, 4	1,573	-	1,573
Grants, including capital grants	3, 4	-	63,062	63,062
Charitable activities	5	101,345	-	101,345
Investment income	6	55	-	55
Total income		102,973	63,062	166,035
Expenditure on:				
Charitable activities	8	(55,276)	(63,062)	(118,338)
Governance costs		(62,643)	-	(62,643)
Total expenditure		(117,919)	(63,062)	(180,981)
Net expenditure		(14,946)	-	(14,946)
Net movement in funds		(14,946)	-	(14,946)
Reconciliation of funds				
Total funds brought forward		92,176	-	92,176
Total funds carried forward	16	77,230	-	77,230

Dante or Die Theatre Limited

Statement of Financial Activities for the Year Ended 31 March 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 and 2020 is shown in note 16.

Dante or Die Theatre Limited

(Registration number: 05807318)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Current assets			
Debtors	14	20,130	40,336
Cash at bank and in hand		<u>142,397</u>	<u>55,818</u>
		162,527	96,154
Creditors: Amounts falling due within one year	15	<u>(37,298)</u>	<u>(18,924)</u>
Net assets		<u>125,229</u>	<u>77,230</u>
Funds of the charity:			
Restricted funds		10,259	-
Unrestricted income funds			
Unrestricted funds		<u>114,970</u>	<u>77,230</u>
Total funds	16	<u>125,229</u>	<u>77,230</u>

For the financial year ending 31 March 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 13 to 26 were approved by the trustees, and authorised for issue on 17 December 2021 and signed on their behalf by:


Mr Terrence Patrick O'Donovan
Chief Executive Officer and Trustee

Dante or Die Theatre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

MG Group
3rd Floor
166 College Road
Harrow
Middlesex
HA1 1BH

The principal place of business is:

Stone Nest
136 Shaftesbury Avenue
London
W1D 5EZ

These financial statements were authorised for issue by the trustees on 17 December 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Dante or Die Theatre Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Dante or Die Theatre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Going concern

The accounts are prepared on a going concern basis as the directors consider that the company's operations will continue for a period of at least 12 months beyond the date of approval of these accounts. However, in common with many companies operating in the field of theatrical production, the company is heavily reliant upon grants from Arts Council England and other bodies to fund its productions and these grants are provided for each individual production, with the result that it is not possible to forecast the company's financial position for 12 months or more in advance.

The company's financial stability has been further impacted by Covid-19 as outlined in the Strategic Report attached to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and has therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Dante or Die Theatre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Corporation tax and tax credits (Theatre Tax Relief)

The charity is exempt from corporation tax on its charitable activities. Furthermore, the charity is entitled to claim enhanced deductions in respect of certain qualifying expenditure; these enhanced deductions generate tax credits (Theatre Tax Relief) which the charity is able to reclaim from H.M. Revenue & Customs in cash.

Tangible fixed assets

Individual fixed assets costing £200.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	over 2 years

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price.

Dante or Die Theatre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Dante or Die Theatre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

3 Income from donations

	Unrestricted funds	Total 2020
	General £	£
Donations and legacies; Donations from individuals	2,415	1,573

4 Income from grants

	Restricted funds £	Total 2021 £	Total 2020 £
Grants, including capital grants; Government grants	131,469	148,978	63,062

5 Income from charitable activities

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Performance fees	5,805	5,805	49,919
Other fees: Commission Fees	5,303	5,303	51,426
Workshop fees	11,267	11,267	-
	22,375	22,375	101,345

6 Investment income

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Interest receivable and similar income; Interest receivable on bank deposits	24	24	55

7 Other income

Other income includes Theatre Tax Relief claim amounting to £7,330 related to the year ended 31st March 2020.

Dante or Die Theatre Limited.

Notes to the Financial Statements for the Year Ended 31 March 2021

8 Expenditure on charitable activities

		Unrestricted funds	Restricted funds	Total 2021	Total 2020
	Note	General £	£	£	£
Charitable activities		-	64,510	64,510	118,338
Governance costs	9	11,913	56,700	68,613	62,643
		<u>11,913</u>	<u>121,210</u>	<u>133,123</u>	<u>180,981</u>

The lower expenditure on charitable activities in 2020-21 than in previous years, was because all artistic output was digital in this year, due to the ongoing pandemic. Digital output requires lower hard costs such as travel, accommodation, set & props so this was an exceptional year for a touring theatre company. The key costs for these digital outputs were artistic fees, including core team time. The core team's salaries, accounted for within governance costs, were primarily allocated to current & future digital project development & management rather than ongoing company or organisational management; with 80% of core team time spent on charitable activities.

Dante or Die Theatre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

9 Analysis of governance and support costs

Management & Administration costs

	Unrestricted funds			
	General £	Restricted funds £	Total 2021 £	Total 2020 £
Salaries	252	56,700	56,952	52,049
Pension contributions	1,296	-	1,296	1,198
Staff training and welfare	472	-	472	-
Travel and subsistence	-	-	-	714
Entertaining	43	-	43	8
Sundry office costs	117	-	117	401
Telephone and fax	1,437	-	1,437	836
Subscriptions	214	-	214	469
Bank charges	-	-	-	100
Insurance	900	-	900	1,097
Software	180	-	180	678
Audit and accountancy fee	4,414	-	4,414	4,337
Depreciation	-	-	-	127
Other governance costs	-	-	-	629
Sundry expenses	39	-	39	-
Penalties and fines	750	-	750	-
Consultancy fees	1,800	-	1,800	-
	<u>11,914</u>	<u>56,700</u>	<u>68,614</u>	<u>62,643</u>

Governance costs

10 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2021 £	2020 £
Depreciation of fixed assets	<u>-</u>	<u>127</u>

Dante or Die Theatre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

11 Staff costs

The monthly average number of persons (including senior management team) employed by the charity during the year expressed as full time equivalents was as follows:

	2021 No	2020 No
The average monthly number of employees (including the trustees) during the period were	<u>2</u>	<u>2</u>

No employee received emoluments of more than £60,000 during the year.

12 Taxation

The claim for Theatre Tax Relief amounting to £7,330 in relation to the year ended 31st March 2020 was anticipated in the accounts for the year ended 31st March 2021.

The claim for Theatre Tax Relief in relation to the year ended 31st March 2021 has not yet been finalised and any such claim will be included in the accounts for the year ending 31st March 2022.

13 Tangible fixed assets

	Other tangible fixed asset £	Total £
Cost		
At 1 April 2020	<u>254</u>	<u>254</u>
At 31 March 2021	<u>254</u>	<u>254</u>
Depreciation		
At 1 April 2020	<u>254</u>	<u>254</u>
At 31 March 2021	<u>254</u>	<u>254</u>
Net book value		
At 31 March 2021	<u>-</u>	<u>-</u>
At 31 March 2020	<u>-</u>	<u>-</u>

Dante or Die Theatre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

14 Debtors

	2021 £	2020 £
Trade debtors	6,500	-
Prepayments and Accrued Income	6,300	35,336
Other debtors	-	5,000
Theatre Tax Relief	7,330	-
	<u>20,130</u>	<u>40,336</u>

Prepayments and Accrued Income in 2020 includes Theatre Tax Relief claim of £35,335 which was received after the year ended 31st March 2020.

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	1,614	1,110
Other taxation and social security	1,419	1
Accruals	34,267	17,813
	<u>37,300</u>	<u>18,924</u>

16 Funds

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	(77,230)	(42,323)	11,913	(107,640)
Other	-	(7,330)	-	(7,330)
Total unrestricted funds	<u>(77,230)</u>	<u>(49,653)</u>	<u>11,913</u>	<u>(114,970)</u>
Restricted funds	<u>-</u>	<u>(131,469)</u>	<u>121,210</u>	<u>(10,259)</u>
Total funds	<u>(77,230)</u>	<u>(181,122)</u>	<u>133,123</u>	<u>(125,229)</u>

Dante or Die Theatre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General				
General	77,230	49,653	(11,913)	114,970
Restricted funds				
City Bridge Trust: Core & Odds On	-	13,000	(13,000)	-
Arts Council England Emergency Grant: Core & User Not Found Podcast	-	35,000	(35,000)	-
Arts Council England Cultural Recovery Fund: Core	-	63,000	(62,741)	259
The Space: User Not Found Podcast	-	10,469	(10,469)	-
Big Lottery: Kiss Marry Kill 2021 Grant	-	10,000	-	10,000
Total restricted funds	-	131,469	(121,210)	10,259
Total funds	<u>77,230</u>	<u>181,122</u>	<u>(133,123)</u>	<u>125,229</u>
	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Unrestricted funds				
General				
General	92,176	109,590	(124,536)	77,230
Restricted funds				
Farnham Maltings' Caravan: User Not Found at BAM Support	-	1,500	(1,500)	-
Arts Council: Kiss Marry Kill R&D 2019	-	13,500	(13,500)	-
Farnham Maltings' Caravan: New Internationalists Grant	-	1,500	(1,500)	-
Arts Council: User Not Found Tour Extension 2019	-	13,400	(13,400)	-
Farnham Maltings' Caravan: New Internationalists Grant	-	2,500	(2,500)	-
Arts Council: Kiss Marry Kill R&D 2019	-	1,500	(1,500)	-
Arts Council: Take On Me Strategic Touring Fund	-	11,474	(11,474)	-

Dante or Die Theatre Limited

Notes to the Financial Statements for the Year Ended 31 March 2021

	Balance at 1 April 2019 £	Incoming resources £	Resources expended £	Balance at 31 March 2020 £
Arts Council: User Not Found Tour Extension 2019	-	3,350	(3,350)	-
Wellcome Foundation: User Not Found Creation Grant	-	3,400	(3,400)	-
Innovate UK: AR/VR R&D	-	10,938	(10,938)	-
Total restricted funds	<u>-</u>	<u>63,062</u>	<u>(63,062)</u>	<u>-</u>
Total funds	<u>92,176</u>	<u>172,652</u>	<u>(187,598)</u>	<u>77,230</u>

17 Related party transactions

Transactions with the Trustees

For the services D Attias as Artistic Director, the company paid £29,900 (2020: £26,158) to DA Creative Arts Ltd, a company controlled by D Attias.