

ST LUKE'S CHURCH
Norfolk Road, Maidenhead

ANNUAL REPORT & FINANCIAL STATEMENTS

OF

THE PAROCHIAL CHURCH COUNCIL

for the year ended 31st December 2024

Registered with the Charity Commission, No. 1129951

Vicar:

The Reverend Sally Lynch

Church Wardens:

Jacqueline Lewis & Clare Price

Treasurer:

Bev Botting

Secretary to the PCC:

Jeanette Lock

Bankers:

Royal Bank of Scotland PLC

and

Lloyds Bank PLC

45 High Street, Maidenhead, SL6 1JS

Independent Examiner:

Antonio J. Shiafkou FCA

Parochial Church Council of St. Luke's Parish Church, Maidenhead Annual Report for 2024

Aims and Purposes

St Luke's Parochial Church Council (PCC) has the responsibility for co-operating with the incumbent, the Reverend Sally Lynch, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social, and ecumenical. The PCC is also specifically responsible for the maintenance of all the church buildings, these all being situated in Norfolk Road, Maidenhead. It is also responsible for safeguarding in all aspects of the church's life.

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship at the church and to become part of the parish community at St. Luke's. The PCC maintains an overview of worship throughout the parish. Our worship and other activities put faith into practice through prayer, scripture, music, and sacrament.

When planning our activities for the year, we have considered the Commission's guidance on public benefit and the supplementary guidance on charities for the advancement of religion. We try to enable people to live out their faith through:

- Worship, prayer, and nurturing faith; learning about the Gospel; and developing their faith and trust in Jesus.
- Provision of pastoral care and the occasional offices for people living in the parish and beyond
- Missionary and outreach work, care for the created world.

To facilitate this work, and as part of our stewardship, it is important that we maintain the fabric of the church buildings.

Safeguarding continues to be a major consideration for the PCC, with regular reviews taking place during the year. The PCC has also reviewed the church's Safeguarding Policy and has complied with its duty to have due regard with the House of Bishops guidance on safeguarding children and vulnerable adults. In 2021 the Diocese of Oxford launched the Safeguarding Dashboard for each parish. This parish has complied fully with it and is currently at level 3 of 3. The PCC ensures that all those required to do so undertake the relevant nationally provided safeguarding training.

Achievements and Performance

Worship and Prayer

Our main service continued to be a Parish Communion service at 10.00am on Sunday, also offered on Zoom. A quieter and more contemplative Service of Holy Communion at 8.00am also took place once a month, along with a weekly service at 10.00am on Wednesdays. In partnership with All Saints, Boyne Hill and the Church of the Good Shepherd, Cox Green, we offered a variety of evening services through the Sundays at Six programme. These were a mixture of in-person and Zoom worship. We continued to have an All-Age Communion service on the first Sunday of the month. Baptisms took place at midday on Sundays (mainly) and also within the 10am Sunday Communion service.

At the end of January, we ran an 11-week Alpha Course with fifteen people attending, three of whom were subsequently confirmed in July. The course had provided an opportunity for spiritual growth and development for many of the guests.

We continued to offer zoomed Morning Prayer from Tuesday to Saturday, with up to 15 participants and Evening Prayer on Friday.

St Luke's had joined with other churches in the town of the World Day of Prayer on 1st March, and some members took part in the Good Friday Walk of Witness

We held our APCM on 21st April.

Our Lent course used the video series by Pete Greig "Unanswered Prayer" and on Sundays during Lent we watched the videos from the Diocesan course, Come and See: The Way of Love.

In July and November, we enjoyed quiet days at St Katherine's Parmoor and at St Michael's Convent, Gerrards Cross respectively, both led by Revd. Sally.

A series of nurture and learning opportunities took place between May and November including a Bible Study Course exploring Mathew's gospel, a Pastoral Course and a Soup and Psalms Course.

Our Advent and Christmas services were well attended. Our Carol service was held in-person and also on Zoom. On Christmas Eve we held two well attended Crib services. A variety of School Carol services were held during December.

Samantha Fiordelisi continued in her post as Children and Family Leader. Her role included involvement with the Baby and Toddler group, new Pram Service and Messy Church, as well as the development of strategies to enable and support the growth of children and families during Sunday worship.

A permanent Director of Music continued to be sought so our music remained a combination of visiting organists/pianists and recorded music.

Diocesan/Deanery Synod

Three lay members of the PCC sit on Deanery Synod, alongside the clergy. This provides the PCC with an important link between the parish and the wider structure of the church.

Church Buildings

The Fabric Committee, led by Ralph Hinchliffe, continued to ensure that the church building remains in a good condition prioritising and addressing any general church maintenance which is needed, namely church lighting, the church roof, the boiler and the churchyard. Along with a team of volunteers, they held several church working parties to undertake any general church maintenance needed, both inside and outside the church building. The major issue has been an aging boiler alongside rising utility costs, and the need to renew the lighting system with a better quality and more eco-friendly system.

Pastoral Care

Pastoral care continued to be vitally important throughout the year. The Pastoral Team continue to support on a weekly basis, those on the pastoral roll who are housebound or frail. The PCC is extremely grateful to these for the time and effort they have put in.

The vicar and Associate Minister have been able to offer Home Communion and pastoral visits and have conducted a number of funerals, more in church this year than at a crematorium.

Mission and Evangelism

Helping those in need is a demonstration of our faith. This year our Outward Charitable Giving was £3,600 which was distributed to our three nominated faith-based charities: Foodshare, Green Christians/A Roche Ghana and Embrace the Middle East. The fourth quarter of our Charitable Giving was given to New Brainstorm School in Uganda, Inclusive Church and Toilet Twinning in Lons through Kori. The combined collections from the Crib service and Carol service were donated to a children's charity in the Middle East.

The Christmas Tree Festival raised £4900 for the chosen charity, Thames Valley Heartbeat.

We have encouraged our members to donate to Foodshare via local supermarkets and in church.

Two church members are active Street Angels.

Our Parish Magazine 'Inspire' was published twice during the year and we are grateful to Ruth Humphreys for collating the articles. We produce a weekly news sheet which is circulated via email. Weekly deliveries of the newssheet etc have continued for those church members with no IT provision.

Ruth Humphreys and Catherine England continued in their roles as Parish Office Administrators, Sadly, Catherine left her role in December.

We continue to offer alternative fresh expressions of church, including monthly Messy Church.

We continue to offer our in-person fellowship and outreach activities, such as the monthly Thursday Teas, monthly Keeping Company bereavement group and weekly Baby and Toddler group, which now meets in church and is very popular plus a new monthly Pram Service.

We have continued the Gaynor's Gift group, a Prayer Shawl ministry to knit, crochet or sew shawls or blankets which, once blessed, are distributed to those in any kind of pastoral need. This is held monthly either in church or via Zoom.

Activities through the year

Church Breakfasts were held throughout the year. On 3rd February Ruth Humphreys talked about her role as a Storyteller, on 18th May Jacqueline Lewis talked about the charity Children Reachout Uganda and on 21st September Revd. Sally unpacked some of the mystery of the Church of England.

Lent Lunches were held on 18th February and 3rd and 17th March with £355 raised for Christian Aid.

Following the installation of a Public Access Defibrillator last December, Thames Valley Heartbeat led a defibrillator and resuscitation training on Saturday 20th April.

Revd. Carol Dunk joined us on secondment from January to March before moving to a new role in Slough Deanery.

A useful PCC Away Morning was held on Saturday 11th May to update the St. Luke's Church Mission Action Plan 2024-2027.

A 'Not the Summer Fair' collection took place on 23rd June raising around £1200

In June and July Revd. Sally offered training opportunities to prepare children for Holy Communion before Confirmation. These took place during the All-Age Services with the whole church congregation included in both trainings.

Revd. Phyl Sopp completed her curacy in July and became an Associate Minister in this parish.

We held our Summer All-Age Arts Project, More Than Sparrows from 20th to 24th August with 40 people (of all ages) attending each day.

A Garden Party was held in the Vicarage Garden on Saturday 7th September.
A monthly Pram Service started in October.

Our Harvest Festival and Lunch took place on Sunday 7th October.

Having achieved the Bronze Eco-Church award in July 2023, in October 2024 we have now fulfilled the requirements to apply for the Silver Award.

On Friday 18th October Springs Dance Company performed A Time to Mourn, A Time To Dance.

The second Johanna Raffan Memorial event, this year a lecture, took place on Sunday 20th October with a talk from Dr. Matt Price.

On 24th November Revd. Sally and some of the congregation joined Mitzvah Day, along with people from faiths across the town, for practical community service at the synagogue.

In December we joined other churches in Maidenhead in the Love Christmas initiative where luxury Christmas treats were packed into bags of kindness and distributed to those needing a little bit of love.

Our Christmas Tree Festival took place in December with 73 beautifully decorated Christmas trees in church, sponsored by a variety of people and organisations. We welcomed several hundred people into church each day. There was a fantastic atmosphere throughout the whole event which raised over £4900 for Thames Valley Heartbeat as well as much needed church funds.

Ecumenical Relationships

We are a member of Churches Together in Maidenhead and, as a Presence and Engagement parish, church members also participate in the activities of Windsor and Maidenhead Community Forum and Women's Interfaith Group. We have shared the concerns of our Jewish and Muslim neighbours for the conflict in the Holy Land.

Volunteers and Others

The PCC would like to express its thanks to all the volunteers who contribute to the running of St. Luke's Church. Many of these people work quietly in the background, doing all the little and not so little jobs that go to the smooth running and upkeep of the church. Too many to mention by name, we thank everyone for their contribution no matter how small.

2024 has been another challenging year for all of us and the PCC would particularly like to thank the Reverend Canon Terrie Robinson, and our curate/now Associate Minister the Reverend Phyl Sopp. Also, Dave Sopp for both his work in editing and broadcasting services, assisted by Simon Bader and Raja Mani. We are greatly indebted to churchwardens, Jacqueline Lewis and Clare Price, and their team of helpers who have welcomed people into the church.

The Reverend Sally Lynch has worked tirelessly to keep the church running and safe. This has always been done with good humour and a ready smile. She has provided encouragement when needed as well as empathy and has always been available if help is required. This she has done as well as carrying out her function as Associate Area Dean.

Structure, Governance and Management

The Parochial Church Council is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered charity. The method of appointment of PCC members is set out in the Church Representation Rules. At St. Luke's the current membership of the PCC consists of the Incumbent, Curate, two Churchwardens, three Deanery Synod members and up to twelve members elected by those members of the congregation who are on the Electoral Roll of the church (four elected annually for a three-year term). All those who attend our services/members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are responsible for making decisions on all matters of mission and of general concern and importance to the parish including deciding on how the funds of the PCC are spent and safeguarding. New members receive initial training.

The full PCC of St. Luke’s Church in 2024 consisted of 16 members. The PCC met on five occasions during the year, with an average attendance of 75%. There are two committees to which some members of the PCC belong.

Standing Committee:

This is the only committee required by law and has limited powers to transact the business of the PCC between its meetings. It seeks to promote the effective working of the PCC and coordinate the activities of the various planning groups. Its membership consists of the Incumbent, two Churchwardens, Treasurer, PCC secretary and two lay members of the PCC, elected annually. It also acts as the Finance Committee overseeing the financial situation and planning the stewardship renewal. The Standing Committee has met on three occasions during the year.

Fabric Committee:

This committee is responsible to the PCC for all matters in relation to the fabric of the building and churchyard. At the October 2023 meeting of the PCC the Heat & Light (subsequently renamed the Net Zero Carbon Project sub-Committee) and Churchyard groups were made official sub-committees of the PCC.

Administrative Information

St. Luke’s Church is situated in Norfolk Road, Maidenhead. It is part of the Diocese of Oxford (and Archdeaconry of Berkshire) within the Church of England. The correspondence address is St. Luke’s Church, The Vicarage, Norfolk Road, Maidenhead, SL6 7AX. Registered charity number 1129951

PCC members who have served at any time from 1st January 2024 to 31st December 2024 are:

Ex Officio Members

Incumbent	The Reverend Sally Lynch (Chair)
Curate/Associate Minister	The Reverend Phyllis Sopp
Churchwardens	Jacqueline Lewis (Vice Chair), Clare Price
Deanery Synod	Ruth Sheppard (until APCM 26) Marc Caporiccio (until APCM 26) Jeanette Lock (until APCM 26)

Elected Members

	Simon Bader (3 year-term until APCM 2025)
	Anne Child (3 year-term until APCM 2025)
	Barbara Essam (3 year-term until APCM 2025)
	Rachel Beaumont (2 year-term until APCM 2025)
[Isobelle Davies (3 year-term until APCM 2026)-retired January 2024

Katty King- Coulling (3 year-term until APCM 2026)
Ralph Hincliffe (3 year-term until APCM 2026)
Bader (3 year-term until APCM 2026)
Bev Botting (3 year-term until APCM 2027)
Margaret Gibbon (3 year-term until APCM 2027)

Financial Review

During 2024 the PCC adopted a finance policy. The church accounts are now held on an online platform provided by Xero, and the various documents we use are held on Microsoft Teams. This enables multiple people, including the treasurer and two assistant treasurers, to have access to the accounts with varying levels of authority/access.

This year's biggest expenditure after our share payment to the diocese, were the costs of heating and lighting, and the repairs to the church roof. The PCC has worked with urgency to find a more cost-effective heating solution, but the PCC agreed to postpone a decision while new technologies are developed and installed elsewhere so we will be in a better position to review the right solution for our church.

The Benefactors fund benefited in 2022 by an extremely generous legacy from the late Johanna Raffan MBE. Revd. Sally and the PCC agreed that given Johanna's lifelong commitment to children's education, a major spend from this legacy would be a part-time 'Children and Families Leader' for a fixed term of 3 years (approx. cost of £45,000). Samantha Fiordelisi has been with us since September 2023 and her salary and training has been funded from this legacy. We have also used some money from this fund for the Alpha Course and refreshments, and we plan to use some of this legacy to improve the lighting in the church.

Investigations continue about installing more efficient lighting. These works along with the £14,050 earmarked for Chapel improvements and the potential replacing of our church heating system, mean we will not be short of project work over the coming years. These are exciting opportunities to grow our church and further develop our Outreach in Maidenhead and beyond.

However, a serious concern is our levels of giving. Several members of our congregation who were generous givers, have died during 2024, and others have or will soon move away from the area. This means our giving levels have fallen and not been met by new givers. Increasing levels of giving must be a priority for the incoming PCC.

Balance Sheet

Our income in 2024 was £135,317 and our expenditure was £168,325 giving a net spend over income before investment income of £33,008. With investment gains plus depreciation of assets (projector, screen and camera) and value of share holdings, gives total funds at 31 December 2024 of £663,115 – a loss of £32,771 compared with 31 December 2023.

Reserves Policy

The PCC's current policy on holding reserves are as follows: -

Restricted Funds

The PCC is advised on an annual basis of significant unspent balances in these funds where it is apparent that plans are not in hand to spend the money within a reasonable time.

Unrestricted & Designated Funds

Benefactors' Fund: (i.e., accumulated legacies for the general purposes of the PCC). Our policy is that the money should normally only be spent on the capital cost of items, or on repairs/restoration work that would not normally be required more than once every ten years. Alternatively, it can be used to fund support for church personnel development. Hence the reserve level will vary and there is no target level. In 2010 the PCC decided that the dividend income from the part of this fund held as CBF Investment Fund shares should be treated as General Fund income.

Johanna's legacy is reported on separately within the benefactors fund was spent on the children and families leader, and Alpha course costs.

Fabric Reserve Fund: The policy is to hold reserves of between £210,000 and £300,000, so that:

- The income from the investment is sufficient to cover the cost of day-to-day maintenance of the building's fabric (dividend income from the Fabric Reserve CBF shares account will continue to be paid into the Fabric Fund) and
- To allow us, if necessary, to fund major building repair projects without needing to immediately raise funds to do so.

The remaining reserves (i.e., all excluding the Benefactors' and Fabric Reserve funds) should be sufficient to fund three months of ordinary expenditure.

Independent Examiner's Report to the PCC of St. Luke's Parish Church, Maidenhead

I report on the accounts of the church for the year ended 31st December 2024 which are set out on pages 10 to 23.

Respective Responsibilities of Trustees and Examiner

The church's trustees (the PCC) are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiners' statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with s.130 of the 2011 Act; and
 - to prepare accounts which accord with these accounting records have not been met;
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Antonio J Shiafkou FCA

Date : 27 __/__02__/_2025__

Parochial Church Council of St. Luke's Parish Church, Maidenhead

Statement of Financial Activities
for the year ended 31st December 2024

	Note	Unrestricted Funds		Designated Funds		Restricted Funds		Endowment Funds		Total Funds		Total Funds	
		£	General	£	Funds	£	Funds	£	Funds	£		£	2,024
													2,023
Income and Endowments from:													
Donations and legacies	2(a)		76,988		1,525		8,428		0			86,942	86,327
Other trading activities	2(b)		0		11,844		0		0			11,844	9,275
Investments	2(c)		1,471		22,885		2,724		178			27,259	18,227
Church activities	2(d)		4,359		3,643		1,271		0			9,273	13,835
Other activities	2(e)		0		0		0		0			0	0
Total Income and Endowments			82,819		39,897		12,423		178			135,317	127,665

Expenditure on:													
Church activities	3(a)		132,955		18,683		11,312		0			162,950	158,708
Raising funds	3(b)		851		3,649		0		0			4,500	4,363
Other activities	3(c)		0		0		875		0			875	344
Total Expenditure			133,806		22,332		12,187		0			168,325	163,415

Net income/(expenditure) before investment gains/(losses)		(50,988)		17,565		236		178		(33,008)		(35,750)	
Net gains/(losses) on investments		-		7,571		690		147		8,408		31,588	
Depreciation on assets				(8,170)						(8,170)		(8,170)	
Net income/(expenditure) before transfers		(50,988)		16,966		926		325		(32,771)		(12,332)	

Transfers between funds		4							
Events Committee to General Fund		8,195	(8,195)	0	0	0	0	0	0
General Fund to Catering		0	0	0	0	0	0	0	0
Benefactors' Fund to General Fund		45,000	(45,000)	0	0	0	0	0	0
Baby and toddler to General		1,000	0	(1,000)	0	0	0	0	0
Fabric Reserve to Fabric Fund			0	0	0	0	0	0	0
Fabric Reserve to General Fund		0	0	0	0	0	0	0	0
Hick Flower Fund to General Fund			73	0	0	(73)	0	0	0
General Fund to Flower Fund		(127)	127	0	0	0	0	0	0
Net movement in funds		3,080	(36,029)	926	252	(32,771)	(12,332)		
Total funds brought forward at 1st January 2024		(3,732)	620,707	72,283	6,627	695,886	708,218		
Total funds carried forward at 31st December 2024		(652)	584,678	72,209	6,879	663,115	695,886		

Parochial Church Council of St. Luke's Parish Church, Maidenhead

Balance Sheet at 31st December 2024

	Note	2,024	2,023
		£	£
Fixed Assets			
Tangible fixed assets			
Screen, projector and camera	7a)	16,340	24,511
Investments			
Parochial Church Council	7b)	0	0
Property			
Trust funds administered by the PCC	7c)	374,264	365,890
		1,480	1,447
		392,085	391,847

Current Assets		
Stock	0	0
Investments	0	0
Debtors	0	0
CBF Deposit Accounts - held by the PCC		
CBF No. 1 (General)	5,401	3,979
CBF No. 2 (Fabric)	23,160	14,029
CBF No. 3 (Trusts)	12,924	11,958
CBF No. 5 (Development)	4	4
CBF No. 6 (Organ)	9,271	7,899
CBF No. 7 (Benefactors ¹)	191,158	222,404
CBF No. 9 (School)	9,168	8,604
Lloyds Bank Deposit Account (Development Fund)	4,144	4,095
Lloyds Bank Current Account	11,627	26,621
RBS Current Account	12,078	18,527
	278,936	318,120
Liabilities: Amounts falling due within one year		
Creditors for goods and services	7,185	13,834
Cheques written off as not presented in more than one year	720	247
Advanced payments received	0	0
Net Current Assets (Liabilities)	271,030	304,038
Total Net Assets	663,115	695,886
represented by:-		
Parish Funds	584,027	616,975
Unrestricted	72,209	72,283
Restricted	6,879	6,627
Endowment	663,115	695,886

Approved by the Parochial Church Council on 11 February 2025 and signed on its behalf by:-

Revdl. Sally Lynch (Vicar)



Bev Botting (treasurer)



The notes on the following pages form part of these accounts

Notes to the financial statements for the year ended 31st December 2024

1 Accounting Policies

The PCC is a public benefit entity within the meaning of FRS102. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations' "true and fair view" provisions. They have been prepared under the 2019 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP(FRS102)).

Assets

Consecrated and benefice property.

In so far as consecrated and benefice property of any kind is excluded from the statutory definition of 'charity' by Section 10(2)(a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statements.

Moveable church furnishings

These are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. In this case the item is not capitalised, but all items are included in the Church's inventory in any case.

Tangible fixed assets for use by charity These are capitalised if they can be used for more than one year, and cost at least £1,000. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt.

Equipment owned by the PCC and used within the church is depreciated on a straight-line basis over 4 years.

An impairment review is carried out at each year-end and any resultant loss identified included in expenditure for the year.

Investments

Investments quoted on a recognised stock exchange or whose value derives from them are valued at market value at the year end. Other investment assets are included at PCC's best estimate of market value.

Short term deposits

These are the cash held on deposit either in the CBF Deposit Funds or at the bank.

Funds

Unrestricted Funds

These represent the remaining income funds of the PCC that are available for spending on the general purposes of the PCC, including amounts designated by the PCC for fixed assets for its own use or for spending on a future project and which are therefore not included in its 'general fund reserves' as disclosed in the trustees' report.

Restricted Funds

These are income funds that must be spent on restricted purposes and details of the funds held and restrictions provided are shown in the notes to the accounts.

Endowment Funds

These are restricted funds that must be retained as trust capital either permanently or subject to a discretionary power to spend capital as income, and where the use of any income or other benefit derived from the capital may be restricted or unrestricted. Full details of all their restrictions are shown in the notes to the accounts.

Transfers between Funds

A Transfer of £45,000 was made from the Benefactors' fund (JMRaffan) to the General Fund to cover the costs agreed by the PCC.

Each year, the income from the Hick Flower Fund Endowment is transferred to the General Fund to be used towards the purchase of flowers; in 2024 this was £72.79.

A Transfer of £127.21 was transferred from the General Fund to the Flower Fund to give the flower fund income of £200.

Since October 2010 dividends from the Benefactors' Fund CBF Investment Fund Shares are treated as General Fund income. £1120.68 was transferred from the benefactors fund dividend to the general fund.

Other transfers are made as required by resolution of the full PCC or Standing Committee.

Incoming Resources

Voluntary Income and Capital Sources

Planned giving, collections and donations are recognised when received. Income tax recoverable on gift aid donations is recognised when the income is received. Grants and legacies are accounted for when the PCC has determined that it is irrevocably legally entitled to the amounts due. All incoming resources are accounted for gross.

Other income

All other income is recognised when it is receivable. No attempt is made to place a figure on the value of the work of volunteers.

Income from Investments

Dividends and interest are accounted for when receivable.

The notes on the following pages to the end form part of these accounts

Note

2 Income and Endowments from:

2a) Donations and Legacies

Planned Giving:

	Unrestricted Funds General	Designated	Restricted Funds	Endowment	Total Funds 2,024	Total Funds 2,023
Gift Aided	47,547	0	0	0	47,547	31,475
Non-Gift Aided	1,176	0	0	0	1,176	19,033
Collections at services etc	8,220	0	0	0	8,220	6,134
Sundry Donations(incl alpha)	6,637	1,525	1,007	0	9,168	8,779
Tax recovered	12,918	0	0	0	12,918	9,410
Special Collections	0	0	0	0	0	0
Gift Aided	0	0	0	0	0	0
Tax recovered	0	0	0	0	0	0
Non-Gift Aided	0	0	7,002	0	7,002	5,875
Grants	0	0	0	0	0	0
Lady Pocock's Charities	0	0	420	0	420	410
ODBF for Heating Contributions	0	0	0	0	0	0
Baby & Toddler Group: Donation	0	0	0	0	0	0
LPWGS - VAT Refund	0	0	0	0	0	0
Legacies & Gifts In Memoriam	0	0	0	0	0	0
Floodlighting sponsorship	490	0	0	0	490	4,656
	76,988	1,525	8,428	0	86,942	86,327

2b) Other Trading Activities

Fund Raising - General	0	3,835	0	0	3,835	2,232
Fund Raising - Music Festival	0	0	0	0	0	0
Fund Raising -CTF	0	8,009	0	0	8,009	7,044
Transfer from Hall Trustees for Fire Extinguisher Servicing	0	0	0	0	0	0
	0	11,844	0	0	11,844	9,275

2c) Investments

Dividends on CBF Investment Fund Shares	1,138	8,044	836	178	10,197	10,041
Bank and CBF Deposit Fund Interest	333	14,841	1,888	0	17,062	8,187
	1,471	22,885	2,724	178	27,259	18,227

2d) Church activities

Fees - Weddings & Funerals
Magazine, Trading & Catering
Baby & Toddler Group Income
Church Bookings

2,616	3,643	0	0	6,259	8,387
5	0	0	0	5	2,774
	0	1,271	0	1,271	1,364
1,738	0	0	0	1,738	1,310
4,359	3,643	1,271	0	9,273	13,835

2e) Other Activities

0	0	0	0	0	0
0	0	0	0	0	0

Total Income and Endowments

82,819	39,897	12,423	178	135,317	127,665
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Note

3 Expenditure on:

3a) Church activities

Grants

Missionary and Charitable Giving:

Church Overseas:

UNICEF	0	0	240	240	0
	0	0	240	240	0
Relief and development agencies					
Embrace ya	883	0	301	1,184	907
New Brainstorm School y4	294	0	0	294	303
Christian Aid lent	0	0	355	355	785
Toilet Twinning with Kori y4jmr	294	0	0	294	788
	1,471	0	656	2,127	2,783

Home missions and other Church Societies

Children's Society
Green Christian
Love Christmas
Inclusive Church

crib ya	0	0	450	450	333
	883	0	0	883	907
		0	170	170	0
y4	294	0	0	294	303
	0	0	0	0	0
	0	0	0	0	0
	1,177	0	620	1,797	1,543

Secular Charities

	Foodshare	ya		883	0	0	0	0	883	907
	Ride and stride					171			171	4,272
	Heartbeat, Christmas Tree Festival charity				0	4,900		0	4,900	0
	Spring dance company			0	0	1,245		0	1,245	0
	Thames Hospice			0	0	1,545		0	1,545	0
				883	0	7,861		0	8,743	5,179
Gifts				0	0	0		0	0	0
				0	0	0		0	0	0
Total of Outward & Charitable Giving				3,530	0	9,377		0	12,906	9,505
Ministry:										
Parish Share				65,968	0	0		0	65,968	63,314
Clergy Expenses				2,222	0	0		0	2,222	1,169
Teaching Courses etc				611	0	0		0	611	540
Fees Assigned to Diocese				0	3,643	0		0	3,643	3,029
Fees for Organist, Vergers, Flower Arrangers				4,643	0	0		0	4,643	1,797
Junior & Messy Church Costs				0	0	332		0	332	308
Baby & Toddler Group Expenditure				0	0	155		0	155	36
Church running costs										
Light, water, heat				15,041	0	0		0	15,041	19,834
Insurance				9,488	0	0		0	9,488	8,211
Church requisites				1,815	0	0		0	1,815	4,521
Catering				397	0	0		0	397	267
Choir, Organ and Music				0	0	1,017		0	1,017	5,153
CCU license				0	0	433		0	433	0
Church Maintenance & Development										
Bells										
Structure & Windows				9,480	0	0		0	9,480	36
Clock				331	0	0		0	331	2,700
Heating Installation				1,175	0	0		0	1,175	301
Organ										16,758
Electrical & Sound System Installation				2,202	0	0		0	2,202	283
Fire Extinguishers & Security				547	0	0		0	547	0
Plumbing				586	0	0		0	586	178
Furnishings				0	0	0		0	0	0

Miscellaneous

Parish Administrator's Salary & Pension	6,985	0	0	503	0	503	5,055
CYP salary & pension	14,632	0	0	0	0	6,985	6,465
Office Costs	7,423	0	0	0	0	14,632	4,906
Account Examination Fee/Expenses	200	0	0	0	0	7,423	4,189
St. Luke's Flower Group	0	217	0	0	0	200	0
	129,426	18,683	1,936	0	0	217	153
							149,203
Total Expenditure on Church Activities	132,955	18,683	11,312	0	0	162,950	158,708
3b) Raising funds							
Fund raising costs	0	3,649	0	0	0	3,649	3,537
Subscriptions and Advertisements	851	0	0	0	0	851	826
	851	3,649	0	0	0	4,500	4,363
3c) Other activities							
Year of Mission Events	0	0	0	0	0	0	150
St. Luke's School - Grants	0	0	875	0	0	875	194
	0	0	875	0	0	875	344
Total Expenditure	133,806	22,332	12,187	0	0	168,325	163,415

4 Analysis of Transfer Between Funds

The transfers show:

£45,000 was transferred from Benefactors fund to the General Fund to cover the CYP worker salary, Alpha costs plus funds to bring the General account into credit.

Benefactors' Fund dividends of £1,114.51 were transferred to the General Fund.

A transfer of £127.19 from the General Fund to the Flower Fund, together with income of £72.79 from the Hick Flower Fund

5 Staff Costs

Director of Music's Salary	0	2,024	2,023
CYP Leaders Salary & pension costs	14,632	0	108
Parish & Music Administrator's Salary & Pension Costs	6,985	14,632	4,906
	21,618	6,985	6,465
			11,478

During the year the PCC employed a children and families worker and 2 part-time Parish/Music Administrators. The Director of Music/ Organist position remained vacant

The PCC operates a PAYE scheme for all staff payments. It also offers the NEST defined contribution pension scheme which

the Children and families worker and Parish Administrators are members of and to which the PCC contributes 4% of their salary.

6 Related Parties

A small immaterial portion of the expenses paid to the Vicar may relate to her service as chair of the PCC

No other payments or expenses (other than reimbursement for items purchased on behalf of the PCC) were paid to any PCC member, persons closely connected with them, or related parties

Donations from related parties (PCC members) during the year including Planned Giving and other gifts totaled ££13,490.91 excluding the associated Gift Aid tax refund

7 Fixed Assets for use by the PCC

7a) Tangible Fixed Assets

In 2022 a Projector, Screen and Camera were installed to the value of £32,680. The value of these will be depreciated at 25% per annum to spread their cost to the PCC

7b) Investments - PCC Property

All shares are in the CBF Investment Fund
Fabric Reserve Fund

Organ Fund

Benefactors' Fund

Hannafor Trust - held by Diocesan Trustees, Oxford Ltd, on behalf of the PCC

Hick Flower Fund

7c) Investments - Property of Vicar and Churchwardens, administered by the PCC

Fry Trust

	2024	2023
	16,340	24,511
Shares held on	Valuation at	Valuation at
31/12/2024	31/12/2024	31/12/2023
value per share at 31/12	23.12	22.61
12,819	296,418	289,785
1,333	30,823	30,133
1,814	41,937	40,999
104	2,405	2,351
116	2,682	2,622
	374,264	365,890
64	1,480	1,447
	1,480	1,447

8 Funds

Summary of Assets By Fund

	Unrestricted Funds	Designated Funds		Restricted Funds		Endowment Funds	Total Funds	
							2024	2023
Investment Fixed Assets								
Current Assets	0	338,355		30,823		6,879	376,057	367,544
Current Liabilities	(652)	246,323		41,387			287,058	328,342
Fund Balance		0		0			0	0
	(652)	584,678		72,209		6,879	663,115	695,886

Fund Details		Balance at 31/12/2024	Balance at 31/12/2023
8a) The Unrestricted Funds balances are as follows:-			
General Fund:			
General Accumulated Reserves		(652)	(3,732)

Designated Funds:			
Events Committee Fund			
Catering Fund		0	0
Flower Fund		0	0
Assigned Fees		628	370
Benefactors' Fund		5,665	5,665
Benefactors' Fund CBF Shares		274,595	314,011
Fabric Fund		41,937	40,999
Fabric Reserve Fund		(4,897)	(454)
Fabric Reserve Fund CBF Shares		(29,668)	(29,668)
		296,418	289,785
		584,027	616,975

8b) The Restricted Funds Balances are as follows:-			
Junior Education Fund			
Mums & Toddlers Fund		2,399	2,324
Year of Mission		1,922	1,806
Choir Music Fund		7,921	9,166
Lady Pocock's Non Ecclesiastical		(7,793)	(6,944)
Oakley Bequest		3,293	2,873
Langton Bequest		136	128
		146	137

Development Fund
Organ Fund
Organ Fund CBF Shares
A Finch Fund for Organ Improvements
Fry Trust Accumulated Income
Hannafor Trust Accumulated Income
Special Collections
St. Luke's School Fund

4,064	4,064
10,271	8,899
30,823	30,133
9,911	9,265
169	169
1,898	1,774
(1,020)	110
8,069	8,379

72,209	72,283
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8c) The Endowment Funds Balances are as follows:-

Fry Trust (Capital)
Hannafor Bequest (Capital)
Hick Flower Fund (Capital)

1,599	1,526
2,598	2,479
2,682	2,622
6,879	6,627

Parochial Church Council of St. Luke's Parish Church, Maidenhead
Notes to the financial statements for the year ended 31st December 2024

8 Fund Details (continued)

As reported elsewhere the PCC are in the process of reviewing all our accounting policies and this review will therefore include all the following. Sufficient resources are held in an appropriate form to enable each of the funds be applied in accordance with any restrictions. The specific purpose of each fund is as follows:

Unrestricted Funds

GENERAL ACCUMULATED RESERVES

These represent the general "savings" of the PCC which are not earmarked for any particular purpose.

Designated Funds

EVENTS FUND

Our Christmas Tree Festival was a success and raised £5,459 for ourselves and a further £4,900 for heartbeat, a charity providing defibrillators to public spaces. Our church benefitted from a defibrillator from them during 2024.

FABRIC FUND

This funds repairs and maintenance to the church building and its contents, and the cost of cleaning materials. Income is from the Fabric Reserve Fund i.e., one half of the interest and dividends arising from the proceeds of the sale of 42 St. Luke's Road (the former curate's house).

BENEFACTORS' FUND

A very generous legacy from the late Johanna Raffan MBE significantly increased the balance of this fund in 2022 and now stands at £191,158.

During the year the Benefactors Fund was used to provide funding for the part time leader for children and families, and resources for the Alpha course.

BENEFACTORS' FUND CBF SHARES

These shares generated £11470.16 of income for the General Fund in 2024.

FABRIC RESERVE FUND

This represents part of the capital held on deposit that generates income for the Fabric Fund.

The Fabric The target range is £210,000-£300,000.

FABRIC RESERVE FUND CBF SHARES

This represents the bulk of the capital that generates the income for the Fabric Fund. The fund is represented by 12819.33 CBF Investment Fund shares. In 2024 it generated £9,130.37 of dividends and interest.

Restricted Funds

JUNIOR EDUCATION FUND

This funds the education of the children and young people of the church and Messy Church expenditure. Income during the year was from contributions collected at Messy Church usually on the first Friday of each month and a grant from Lady Pocock's Ecclesiastical Charity.

BABY & TODDLER GROUP FUND

This contains monies held on behalf of the Baby and Toddlers Group. The group normally holds a 90 minute session on each Thursday during school term time in church.

YEAR OF MISSION FUND

This is the balance remaining from the legacy left via the Diocese of Oxford to be used for mission work within Maidenhead.

CHOIR MUSIC FUND

This fund holds money given that is specified as being for this fund and is used by the choir to purchase new music and pay fees for visiting organists. Given the increased use of visiting organists and limited income possibilities it is no longer viable in its present form and is due to be reviewed as part of the ongoing reforms.

LADY POCOCK'S NON-ECCLESIASTICAL CHARITY

This fund contains unspent grant money from Lady Pocock's Non-Ecclesiastical Charity which is to be used to benefit the elderly poor of the parish.

OAKLEY BEQUEST

This fund is for upkeep of the Oakley grave.

LANGTON BEQUEST

This fund is for the upkeep of the Langton grave and churchyard.

DEVELOPMENT FUND

This fund is for long term improvements or alterations to the fabric of the church (as opposed to maintenance activities).

There was no activity for this fund in 2024.

ORGAN FUND

This was established to fund long-term repairs and maintenance to the pipe organ that was last fully restored after the fire in 1991. Organ tuning costs and day-to-day maintenance are borne by the General Fund under the Choir and Organ expenditure item.

ORGAN FUND CBF SHARES

In view of the long-term nature of the Organ fund, part of it is held as 1333 CBF Investment Fund Shares.

ARTHUR FINCH FUND FOR ORGAN IMPROVEMENTS

This fund contains the legacy received from the estate of the late Arthur Finch to be used towards future improvements to the pipe organ at St. Luke's.

ST LUKE'S SCHOOL FUND

There is a building on the school site which was erected by the local authority without the permission of the trustee of the land, which is St. Luke's Parochial Church Council. Rental from the operator who ran it as "Munchkins" was paid direct to the school until 2012. However, when the land was registered by the Diocese of Oxford it became clear that since the trustees are the ultimate owners of the land the rental income should be paid to the PCC and used in accordance with the land conveyance dated 22nd June 1948 which requires it to be spent firstly "on matters relating to educating children or adults of the parish in the Christian faith, or failing this on any other ecclesiastical purpose." The St. Luke's School Fund was therefore set up within the PCC's accounts and contains rental payments received plus interest, less expenditure properly authorised by the PCC.

In July 2016 the Munchkins group left the building and the school is now using the premises for its own purposes. Rental payments to the PCC have therefore ceased.

Endowment Funds

FRY TRUST

The income from this endowment is to be used firstly to maintain the grave of Canon Fry and

secondly to maintain the chapel.

HANNAFORD BEQUEST

The income from this endowment is to be used firstly to maintain the grave and tombstone of Anne Dorothy Hannaford in good and proper order and secondly for the general purposes of the PCC.

HICK FLOWER FUND

The income from this endowment £72.79 is used to purchase flowers for the church, by transfer to the General Fund from whence it is paid to the flower arranging team as part of the PCC's contribution of £200 towards the cost of flowers. Following the closure of the building society account used by the flower arranging team the balance of this money is currently held in a designated Flower Fund.