

**ST. JOHN
COPTIC ORTHODOX CHURCH
BROMLEY**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2023

**ST. JOHN
COPTIC ORTHODOX CHURCH
BROMLEY**

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31st DECEMBER 2023

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**ST. JOHN
COPTIC ORTHODOX CHURCH
Bromley**

Charity Information

For the Year Ended 31st December 2023

TRUSTEES	{1}	His Grace Bishop Antony (Chair)
	{2}	Rev. Father Antonius Awadalla
	{3}	DR. Mamdouh Samy Massoud (Current secretary)
	{4}	Dr. Naguib Guirgis (Current Treasurer)
	{5}	Mr Youhanna Kamel
	{6}	Mr Julian Francis
	{7}	Dr. Peter Georgy
	{8}	Dr Zoser F Boulis (Secretary until retired in May 2023)
	{9}	Dr Mekhaeil M Samaan (Treasurer until he died in November 2023)

SECRETARY Dr. Mamdouh Samy Massoud (currently and since May 2023)

TREASURER Dr. Naguib Guirgis (currently and since November 2023)

CHARITY NUMBER 1129949

Date of Registration 27 December 2008

BANKERS	{1}	Natwest Bank Western Avenue Waterside Court Maritime Chatham ME4 4RT
	{2}	LLoyds Bank Bromley (308451) Branch Lloyds Bank plc PO Box 1000 BX1 1LT
	{3}	Santander Bank Customer Service Centre Bootle Merseyside L30 4GB

**ST. JOHN
COPTIC ORTHODOX CHURCH
Bromley**

TRUSTEES REPORT FOR THE PERIOD ENDED 31st DECEMBER 2023

The trustees present their report and accounts for the period ended 31st December 2023

Trustees

The trustees named on page 2 have served throughout the period Appointment of Trustees is governed by the Trust Deed of the charity The Board of Trustees is Authorized to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

Investment Powers

The Trust Deed authorizes the trustees to make and hold investments using the general funds of the charity.

Constitution, Objects and Policies

Trust Deed constitutes the Charitable Trust, and its objects are to provide worship for believers of the Coptic Orthodox Faith. The policy of the Charitable Trust continues to be the provision of additional finance in order that its objects stated above might be further achieved.

Development, Activities and Achievements

Due to the continuous increase in congregational members, we have found a bigger site and therefore our church charity sold the church site, 11 Dunbar Avenue, Beckenham BR3 3RG property on 29th September 2023 for £1.635,000 and on the same day bought Wickham court, West Wickham, Kent BR4 9HW for £1,600,000
The new site is a much bigger listed Grade 1 building (600 years old), which requires extensive repairs, update and maintenance. The work started already soon after the completion of the purchase and continuing.
The charity also owns a house (donated by a church member)

The church's income has increased over the years, reflecting the growing number of congregants.

The charity trustees and the church council members made a decision in January 2023 to convert the church charity to a CIO and name it as "St Mary & St John Coptic Orthodox Church and Centre" and instructed a solicitor to explore the steps and prepare the documentations but to complete the transformation only following the purchase of the new site. The church runs various spiritual and sports activities, including football, volleyball, and ping pong. We also organize Arabic & Coptic languages lessons, music classes, and Coptic classes. Join churches together in Bromley.

We are teaching the deacons, and their numbers have continued to increase dramatically over the years.

Financial Review

The financial position of the charity is considered most satisfactory this year.

Future Plans

The church has managed to start a major repair in the new church site including the roof and installing a new Heating system to the church and to the hall, security alarm, repair and refurbish the building and fabrics

Statement of Trustees Responsibilities

The trustees are required under the constitution of the charity to prepare financial Statements for each financial year, which give a true and fair view of the state of affairs of the charity and of its results for that period. In preparing those financial statements: - the trustees are required to:

- (a) Select suitable accounting policies and apply them consistently.
- (b) Make judgments and estimated that are reasonable and prudent.
- (c) Prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

The trustees approved this report onand signed on their behalf,

Dr Naguib Guirgis , Trustee & Treasurer

Dr. Mamdouh Samy Massoud , Trustee & Secretary

**ST. JOHN
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Bromley**

Statement of Financial Activities for the Year Ended 31st Dec 23

	Note.	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
Sales/Donation		1019875	0	1019875	176799
Sunday Credit		1870	0	1870	0
Gift Aids Recovered		36247	0	36247	0
Interest Receivable		552	0	552	12
Parking		0	0	0	7,650
Total Incoming Resources		1,058,544	0	1,058,544	184,461
RESOURCES EXPENDED					
Charitable expenditure					
Management and administration of the charity	1	129,585	0	129585	41,658
Total Resources Used		129,585	0	129585	41,658
Net Movement in Funds for the period		928,959	0	928959	142,803
RECONCILIATION OF FUNDS					
Total funds brought forward 31/12/2022		1,617,053	0	1617053	1,174,250
TOTAL FUNDS CARRIED FORWARD 31/12/2023		2,546,013	0	2546013	1,617,053

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BALANCE SHEET AS AT 31ST DECEMBER 2023

	Note	31.12.23	31.12.22
Fixed Assets		<u>£</u>	<u>£</u>
Tangible Assets	2	5175	6900
Free hold Property		1032813	1032813
Sale/buy new Property		867187	
CURRENT ASSETS			
Debtors		0	0
Cash at bank		640,838	577,341
Total Assets		<u>2,546,013</u>	<u>1,617,053</u>
CURRENT LIABILITIES			
Trade Creditors		<u>0</u>	<u>0</u>
Total Current Liabilities		<u><u>0</u></u>	<u><u>0</u></u>
NET ASSETS		<u><u>2,546,013</u></u>	<u><u>1,617,053</u></u>
Funds			
Unrestricted Funds		2,546,013	1,617,053
Total Funds		<u>2,546,013</u>	<u>1,617,053</u>

This financial statements were approved and authorised for issue on and signed on behalf of

the Trustees by

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Trustee

**ST. JOHN
COPTIC ORTHODOX CHURCH
Bromley**

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31ST DECEMBER 2023

1. Charitable Expenditure

	2023		2022	
	<u>£</u>		<u>£</u>	
Management & Administration of Charity				
Priest Accommodation, Salaries & Expenses				
Clergy Living expense	8,977		10600	
Motor & Travelling Expense	2,184		10194	
Car Depreciation	<u>1725</u>	12886	<u>0</u>	20794
Church Expenses				
Rates and water	465		1239	
House light & Heat	12451		6622	
Telephone Bill	490		504	
Premises Insurance	14,766		2,190	
Stationery & postage	36		0	
Repairs & Renewal	6,302		1,542	
Legal & Professional Fees	62,899		520	
Sundries	13,495		1,313	
Charitable donation	3,120		3,120	
Sunday school expenses	<u>2,514</u>	116538	<u>3,656</u>	20706
Administration Costs				
Bank Charge	<u>161</u>	161	<u>158</u>	158
Net Movement in Funds		<u><u>129,585</u></u>		<u><u>41,658</u></u>

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2. Tangible Assets

	Free Hold Property £	Motor Vehicles £	Totals £
Cost			
At 6 April 2022	1032813	6900	739,713
Additions	867187	0	867,187
At 5 April 2023	<u>1900000</u>	<u>6900</u>	<u>1906900</u>
Depreciation			
At 6 April 2022	0	1725	1,725
Charge for the year	0	0	0
At 5 April 2023	<u>0</u>	<u>1,725</u>	<u>1,725</u>
Net Book Value			
At 5 April 2023	<u>1,900,000</u>	<u>5,175</u>	<u>1,905,175</u>
At 5 April 2022	<u>1,900,000</u>	<u>6,900</u>	<u>1,906,900</u>

**ST. JOHN
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Bromley**

Year ended 31st December 2023

Accounting Policies

Basis of Preparation of Accounts

The accounts are prepared under the historical cost convention and include the results of the charity's operations. The accounts have been prepared accordance with the Statement of Recommended practice for Charity Accounts.

The charity has taken advantage of the exemption to produce a cash flow statement on the ground that it qualifies as a small charity.

Income

Voluntary income and donation are accounted for as received by the charity.

Management and Administration Expenditure

Expenditure on management and administration of the charity includes all expenditure. not directly related to the charitable activity.

Members of the church council who served during this period are stated below.

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Mahir Tawfig



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