

Charity registration number: 1129944

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Annual Report and Financial Statements
for the Year Ended 31 December 2022

Community Accounting Plus
Units 1 and 2, North West
41 Talbot Street
Nottingham
NG1 5GL

St Andrews with Castle Gate Nottingham United Reformed Church Charity

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St Andrews with Castle Gate Nottingham United Reformed Church Charity

Reference and Administrative Details

Trustees

Mrs S Hutchinson
Dr GDJ Jennings
Mr R Logan
Dr NE Worley
Mr RC Kenyon
Rev CJ Ford
Mr D Graham
Mrs FL Logan
Mrs EM Smith
Mrs S Allen
Mrs AE Armitage
Mr N Coupland
Mrs C Jennings
Dr K Maxwell
Mrs J Patterson
Mrs S Wild

Charity Registration Number

1129944

Principal Office

Goldsmith Street
Nottingham
NG1 5JT

Independent Examiner

John O'Brien, employee of
Community Accounting Plus
Units 1 and 2, North West
41 Talbot Street
Nottingham
NG1 5GL

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Mrs EC Cronin (term of service ceased 3 April 2022)
- Mrs S Hutchinson
- Dr GDJ Jennings
- Mr R Logan
- Dr IG Vincent (term of service ceased 3 April 2022)
- Dr NE Worley
- Mr RC Kenyon
- Mrs PM Hodgson (term of service ceased 3 April 2022)
- Mr RD Gaunt (term of service ceased 3 April 2022)
- Rev CJ Ford
- Mr MG Hodgson (term of service ceased 3 April 2022)
- Mr D Graham
- Mrs FL Logan
- Mrs EM Smith
- Mrs S Allen
- Mrs AE Armitage
- Mr N Coupland
- Mrs C Jennings (appointed 3 April 2022)
- Dr K Maxwell (appointed 3 April 2022)
- Mrs J Patterson (appointed 3 April 2022)
- Mrs S Wild (appointed 3 April 2022)

Structure, governance and management

Nature of governing document

St Andrew's with Castle Gate Nottingham United Reformed Church Charity is a local church of the United Reformed Church in Great Britain, and is a member church of the East Midlands Synod of the national United Reformed Church. It was registered on 2 June 2009 as charity number 1129944.

The governing document of the registered charity is the standard form of constitution used by most United Reformed Churches. It was adopted in May 2018 by resolution of the Church Meeting and implemented with effect from the 1st January 2019. The constitution established an Elders Council as the governing body drawn from those ordained as elders and elected by the Church Meeting.

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Trustees' Report (continued)

Recruitment and appointment of trustees

The Trustees are those drawn from the membership of the Church and who are qualified to serve as charity trustees. They are appointed by the Church Meeting of St Andrew's with Castle Gate United Reformed Church and act in accordance with the procedures for the time being laid down by the Church Meeting in conformity with the Scheme of Union of the United Reformed Church.

Members of the Elders Council are elected by the members in Church Meeting and normally serve for a period of three years: they retire by rotation and are eligible for re-election for a further 3-year term. Members of the Elders Council may serve up to 2 consecutive periods of service after which time they may seek re-election after a period of more than 1 year. The members of the Elders Council are the trustees of the registered charity during their period of service. The Council meets at the beginning of each month other than August. It is assisted in its administration of the Church by sub-groups established for Finance & Buildings, Pastoral, Worship and Christian Education and Communications. The majority of meetings take place in person however during the winter months many groups have agreed to meet virtually.

Organisational structure

The Church manse at 173, Gedling Road, Arnold, Nottingham is vested in Mrs S Hutchinson, Dr GDJ Jennings, Dr IG Vincent, and Dr NE Worley and held for the benefit of St Andrew's with Castle Gate United Reformed Church in accordance with the statutory trusts applicable under the United Reformed Church Acts to United Reformed Church properties. The Church land and buildings are in the possession of the United Reformed Church (East Midlands Synod) Incorporated. The value of the property is not reflected in the accounts of this charity.

The Church is situated at the corner of Goldsmith Street and Chaucer Street in the city of Nottingham. The principal address of the Church is Goldsmith Street, Nottingham, NG1 5JT. Correspondence for the trustees should be addressed for the attention of Dr I G Vincent, 21 Cedar Avenue, Beeston, Nottingham NG9 2HA or by email to trustees@StAndrewsWithCastleGate.org.uk.

St. Andrew's with Castle Gate URC, Goldsmith Street, Nottingham, is a city centre church. It is an active congregation which welcomes inspirational worship and thought-provoking teaching. We value the pastoral care offered by the church and the opportunities for proclaiming the Gospel and serving the wider community through its outreach activities.

Major risks and management of those risks

The Finance & Property Sub-Group regularly reviews the major risks which the church faces and seeks to ensure that proper controls are in place to monitor and mitigate those risks. The Sub-Group adopts a rolling programme of reviewing the major risks identified over a three year period, while seeking to identify any additional risks that may develop.

Objectives and activities

Objects and aims

As a local congregation of the United Reformed Church, we seek to advance the Christian religion through our activities and the facilities offered to the community by our building, as described more specifically in our mission statement.

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Trustees' Report (continued)

Our Mission

"Living God's love through faith and action"

Living God's love:

- as a caring fellowship in which all are valued.

Through faith:

- worshipping God in preaching, sacrament and music;
- fostering the spiritual development of our congregation;
- sharing the good news of Jesus Christ through witness, word, example and outreach.

And action:

- in caring service to our community, city and wider world;
- supporting the wider Church locally, nationally and internationally.

St. Andrew's with Castle Gate URC, Goldsmith Street, Nottingham, is a city centre church. It is an active congregation which welcomes inspirational worship and thought provoking teaching. We value the pastoral care offered by the church and the opportunities for proclaiming the Gospel and serving the wider community through its outreach activities.

Public benefit

The Trustees are aware of the Charity Commission's guidance on public benefit in "The Advancement of Religion for the Public Benefit" and have regard to this in the administration of the Church.

We believe that the Church provides benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for the congregation and for anyone else who wishes to benefit from what the Church offers;
- promoting Christian values and service by members of the congregation to the community for the benefit of individuals and society as a whole.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Trustees' Report (continued)

Achievements and performance

Services continued to take place each Sunday morning throughout the year: Holy Communion was celebrated on the first Sunday of each month, although with the bread as well as the wine served in individual glasses. After some two years of Covid restrictions, numbers attending worship saw a gradual increase, notably in the second part of the year, to some 70, reaching more than 120 on significant occasions. The Covid Pandemic impact has left a legacy of reduced average attendance, which in pre-Covid 2019 was around 90. The minister has conducted all the funeral services some of which occurred in the church. Two baptisms took place in the church this year.

Our church is situated in the centre of Nottingham and adjacent to the Nottingham Trent University. The congregation is gathered from a wide area mainly in South Nottinghamshire. The arrangements to live-stream morning worship implemented during 2021 continued, and recordings of these services can be accessed online at any time. This has enabled the church to reach out to a wider audience. Furthermore, the broadcasting of worship has been a significant benefit to those members who cannot attend services. The video communications licences used for meetings and other events were used less frequently this year as more activities took place in person, but continued to be a valuable tool. Our regular Church Members Meetings can be accessed via Zoom, and facilities are now available for members to vote in accordance with the United Reformed Church procedures for conduct of meetings. A mid-week Zoom gathering continues to provide conversational and social activity for members.

The church is located within the campus of the Nottingham Trent University and our Christian witness over the years has involved the display of posters announcing details of services. The posters also contain prayers for the community. Members of the public may submit prayer requests to our Prayer Circle via the church website. At beginning of the university year the church holds welcome teas for students and their families who may use our car park for unloading.

The Church has 166 members and maintains a directory of them and its office holders, which is revised annually in accordance with GDPR. The email addresses are used to maintain a secure mailing list so that copies of Orders of Service and joining instructions for services and other activities can be rapidly communicated. The monthly Newsletter is mostly distributed by email, but printed copies are available and some posted to members on request. Our regular Taizé services of prayer and meditation are held on the second Tuesday each month in the church.

The church has a large number of Pastoral Elders each of whom is responsible for supporting a small group of church members. It draws heavily on this group to assist the Minister by maintaining contact with members and to help them with pastoral care and spiritual needs. To this end this group receives Safeguarding training based on the Good Practice 5 Guidance published by the United Reformed Church. Our Junior Church and Youth Leaders are subject to DBS checking and are kept up to date with Child Protection Matters. The Elders reviewed and updated our church's Safeguarding Policy. We regularly review our arrangements to ensure best practice in this aspect of our church life, including the Health and Safety Policy.

The Church's drama group, the Goldsmith Players, led a service of readings and music for Palm Sunday. Our member, and Moderator for the East Midlands Synod of the United Reformed Church, presided at the Tenebrae service. On Good Friday, a Service of the Nails was held, and the Church Choir provided a service of music and readings which included a performance of Lloyd Larson's cantata Worthy is the Lamb. For Easter Day an Easter Breakfast was followed by a service of Holy Communion. The Church continued its support for Christian Aid and a virtual Pilgrimage around East Midlands Synod churches raised £1,200.

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Trustees' Report (continued)

Most of our Christmas services were conducted normally including "Carols in the Court Yard". The Church Choir sang and recorded the service of Carols and Readings just before Christmas. On Christmas Eve the Midnight Service with Communion was held. The other activities including the Christingle Service and Carol Singing. This year the church decided to support The Friary charity and East Africa Hunger Crisis Appeal as its Christmas Charities and £900 was sent to each. Earlier in the year the Church collected £3,200 that was donated in support of the people of the Ukraine, and a further £1,500 for the humanitarian crisis in Afghanistan.

In addition to the teaching provided during worship, adult members of the congregation have had a number of opportunities to grow in understanding and faith. Our Lent house group meetings offered both in-person and online sessions. During Holy Week a series of meditations took place conducted by our Minister, who also delivered a weekly series of four meditations during the season of Advent. A Book Group provides the opportunity for members to study and discuss together texts on a Christian theme. The United Reformed Church Stepwise discipleship development programme was introduced to interested members. 2022 was a year of two Jubilee celebrations. Our church held a special service on the occasion of the Platinum Jubilee of Her Majesty, Queen Elizabeth II. The Craft Club and Junior Church applied successfully for a grant from the Arts Council that funded the production of a Jubilee Bowl and Mosaic Stepping Stones made by members. These were displayed during the Platinum Jubilee Street Party, held after worship and which was attended by over 150 persons. The choir also participated in an ecumenical occasion at St. Barnabas Cathedral, Nottingham, which celebrated the Jubilee in music. The United Reformed Church celebrated its 50th Anniversary and a special commemorative service and Church Lunch was held when the Revd Clifford Wilton, a former minister of the church, preached.

The Church is participating in the Eco Church scheme which seeks to improve how we care for God's Earth in different areas of life. This includes management of land, church buildings, community and global engagement, and lifestyle. A Bronze level achievement was received. At a Church Meeting, it was agreed to register the building for Same Sex Marriage to take place and an application was submitted to the General Register Office.

Our children and young people are a valued part of our church. Normally they are present in the church service for 20 to 25 minutes then leave to receive teaching and share in activities in one of our four age-related Junior Church groups. The Junior Church also lead Sunday worship occasions throughout the year notably at Harvest time and Christmas. The food items collected during the Harvest Festival are donated to the Friary, a registered charity which supports homeless and vulnerable adults in our city. The Junior Church Saturday Club continued its monthly meetings in the church during the year. A summer camp week-end activity resumed and some 45 children attended.

The Junior Church show was held in November and this year comprised enactment of a medley of performances from previous shows. The Junior Church Nativity Service this year was as moving as ever, and the Children's Christmas Party was held which included the Panto. Every year the Church supports the shoe-box appeal where gifts, toiletries and small items of warm clothing are packed into gift wrapped shoe boxes for delivery to vulnerable children or families in Eastern Europe or Africa. We collected over 50 shoeboxes that were delivered this year to the charity Teams4U Xmas our local collection point.

Financial review

Policy on reserves

The Trustees consider that, owing to the fixed nature of the majority of the church's costs and its significant reliance on voluntary income from its members, it is desirable to retain circa one year's expenditure in reserves. Income is heavily reliant on a small group of members and the loss of a small number of those members would have a disproportionate effect on the overall balance of income and expenditure. As a result, reserves are required not only to meet fluctuations in both receipts and payments, but also to cover potential events or situations that could otherwise result in a substantial deficit being incurred.

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 05/04/13 and signed on its behalf by:

NE Worley
Dr NE Worley
Trustee

St Andrews with Castle Gate Nottingham United Reformed Church Charity

**Independent Examiner's Report to the trustees of St Andrews with Castle Gate
Nottingham United Reformed Church Charity**

**Independent examiner's report to the trustees of St Andrews with Castle Gate Nottingham United
Reformed Church Charity**

I report to the trustees on my examination of the accounts of St Andrews with Castle Gate Nottingham United Reformed Church Charity (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FAIA, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 and 2, North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 2/5/23

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	133,865	631	134,496	101,290
Charitable activities	3	3,081	-	3,081	765
Investment income	4	18,259	48	18,307	13,797
Other income	5	27,958	-	27,958	14,861
Total Income		<u>183,163</u>	<u>679</u>	<u>183,842</u>	<u>130,713</u>
Expenditure on:					
Charitable activities	7	<u>(201,723)</u>	<u>(919)</u>	<u>(202,642)</u>	<u>(166,759)</u>
Total Expenditure		<u>(201,723)</u>	<u>(919)</u>	<u>(202,642)</u>	<u>(166,759)</u>
Gains/losses on investment assets		<u>(67,378)</u>	<u>(184)</u>	<u>(67,562)</u>	<u>53,561</u>
Net movement in funds		(85,938)	(424)	(86,362)	17,515
Reconciliation of funds					
Total funds brought forward		<u>744,243</u>	<u>4,476</u>	<u>748,719</u>	<u>731,204</u>
Total funds carried forward	18	<u><u>658,305</u></u>	<u><u>4,052</u></u>	<u><u>662,357</u></u>	<u><u>748,719</u></u>

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for the period is shown in note 18.

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Statement of Financial Activities for the Year Ended 31 December 2022 (continued)

These are the figures for the **previous accounting period** and are included for comparative purposes

	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	100,795	495	101,290
Charitable activities	3	765	-	765
Investment income	4	13,759	38	13,797
Other income	5	14,861	-	14,861
Total Income		<u>130,180</u>	<u>533</u>	<u>130,713</u>
Expenditure on:				
Charitable activities	7	(165,720)	(1,039)	(166,759)
Total Expenditure		<u>(165,720)</u>	<u>(1,039)</u>	<u>(166,759)</u>
Gains/losses on investment assets		<u>53,415</u>	<u>146</u>	<u>53,561</u>
Net movement in funds		17,875	(360)	17,515
Reconciliation of funds				
Total funds brought forward		<u>726,368</u>	<u>4,836</u>	<u>731,204</u>
Total funds carried forward	18	<u><u>744,243</u></u>	<u><u>4,476</u></u>	<u><u>748,719</u></u>

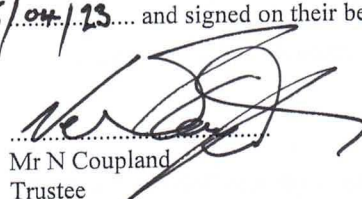
The notes on pages 12 to 25 form an integral part of these financial statements.

St Andrews with Castle Gate Nottingham United Reformed Church Charity

(Registration number: 1129944)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	48,038	87,967
Investments	12	<u>422,334</u>	<u>441,010</u>
		<u>470,372</u>	<u>528,977</u>
Current assets			
Stocks	13	66	361
Debtors	14	11,533	10,638
Cash at bank and in hand		<u>190,189</u>	<u>219,818</u>
		201,788	230,817
Creditors: Amounts falling due within one year	15	<u>(9,143)</u>	<u>(10,575)</u>
Net current assets		<u>192,645</u>	<u>220,242</u>
Total assets less current liabilities		663,017	749,219
Creditors: Amounts falling due after more than one year	16	<u>(660)</u>	<u>(500)</u>
Net assets		<u>662,357</u>	<u>748,719</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	4,052	4,476
Unrestricted income funds			
Unrestricted funds		<u>658,305</u>	<u>744,243</u>
Total funds	18	<u>662,357</u>	<u>748,719</u>

The financial statements on pages 9 to 25 were approved by the trustees, and authorised for issue on 05/04/23... and signed on their behalf by:


Mr N Coupland
Trustee

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Notes to the Financial Statements for the Year Ended 31 December 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

St Andrews with Castle Gate Nottingham United Reformed Church Charity meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability. Rental income is recognised when received.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities when the claim is made.

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £3,000.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Property	2 % straight line
Fixtures & fittings	20% straight line
General equipment	20% straight line (except the Piano is 10% straight line)
Buildings refurbishment	10% straight line

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

St Andrews with Castle Gate Nottingham United Reformed Church Charity
Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds and resources set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

2 Income from donations and legacies

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;					
Donations from companies, trusts and similar proceeds	-	4,225	27	4,252	1,475
Donations from individuals	-	100,266	-	100,266	72,992
Legacies	405	-	-	405	6,517
Gift aid reclaimed	1,117	17,114	129	18,360	17,229
Grants, including capital grants;					
Grants from other charities	1,973	-	-	1,973	-
Other income from donations and legacies	8,765	-	475	9,240	3,077
	<u>12,260</u>	<u>121,605</u>	<u>631</u>	<u>134,496</u>	<u>101,290</u>

3 Income from charitable activities

	Unrestricted funds Designated £	Total 2022 £	Total 2021 £
Events & productions	490	490	-
Junior Church activities	1,377	1,377	120
Sales of refreshments	569	569	140
Craft club activities	645	645	505
	<u>3,081</u>	<u>3,081</u>	<u>765</u>

4 Investment income

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2022 £	Total 2021 £
Interest receivable and similar income;					
Other interest receivable	55	-	-	55	5
Other income from fixed asset investments	12,988	5,216	48	18,252	13,792
	<u>13,043</u>	<u>5,216</u>	<u>48</u>	<u>18,307</u>	<u>13,797</u>

St Andrews with Castle Gate Nottingham United Reformed Church Charity
Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

5 Other income

	Unrestricted funds		Total 2022	Total 2021
	Designated £	General £	£	£
Fees and supplies	2,288	200	2,488	2,564
Rental income	10,164	15,306	25,470	12,297
	<u>12,452</u>	<u>15,506</u>	<u>27,958</u>	<u>14,861</u>

6 Grants

	Unrestricted funds £	Restricted funds £	Total funds £
Arts Council England	<u>1,973</u>	<u>-</u>	<u>1,973</u>
	<u>1,973</u>	<u>-</u>	<u>1,973</u>

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

7 Expenditure on charitable activities

	Unrestricted		Restricted £	Total 2022 £	Total 2021 £
	Designated £	General £			
Manse expenses	3,516	2,482	-	5,998	8,850
Ministerial expenses and car allowance	-	3,918	-	3,918	3,215
Saturday club	-	-	-	-	45
Pulpit supply	-	791	-	791	860
Organist and choir cost	83	6,725	-	6,808	5,742
Organ and piano maintenance	-	-	-	-	439
Sunday car parking	-	1,000	-	1,000	1,000
Congregational expenditure	-	3,385	-	3,385	1,223
Junior Church & Saturday club	3,231	-	-	3,231	1,687
Events	100	-	-	100	-
Flowers	-	-	880	880	1,030
Trading purchases	2,193	-	-	2,193	3,228
Ministry & Mission fund contributions	-	70,000	-	70,000	58,200
Donations	11,679	150	29	11,858	5,450
Cleaning costs	-	14,381	-	14,381	12,019
Insurance	-	7,925	-	7,925	7,478
Utilities	-	9,278	-	9,278	4,959
Church repairs and maintenance	-	3,536	-	3,536	7,055
Food share project	160	-	-	160	-
Depreciation	34,485	638	-	35,123	36,226
Printing & postage	-	679	-	679	389
Telephone rental and repair costs	-	1,320	-	1,320	1,191
Professional fees & training	-	1,050	-	1,050	-
Independent examination fee	-	-	-	-	1,020
Sundry expenses	130	847	-	977	482
Equipment	-	-	-	-	1,232
Training	-	-	-	-	213
Investment charges	2,705	1,055	10	3,770	3,446
Repairs & refurbishment	10,328	-	-	10,328	80
Art Council grant mosaic	1,973	-	-	1,973	-
Creche	-	1,980	-	1,980	-
	<u>70,583</u>	<u>131,140</u>	<u>919</u>	<u>202,642</u>	<u>166,759</u>

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

8 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>(35,123)</u>	<u>(36,226)</u>

9 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mrs PM Hodgson

Mrs PM Hodgson received remuneration of £610 (2021: £2,484) during the year for the role of choir director.

No Trustees have received any other benefits from the charity during the year.

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	General Equipment £	Buildings Refurbishment £	Fixtures & Fittings £	Total £
Cost				
At 1 January 2022	15,878	344,998	42,982	403,858
Disposals	<u>(4,806)</u>	<u>-</u>	<u>-</u>	<u>(4,806)</u>
At 31 December 2022	<u>11,072</u>	<u>344,998</u>	<u>42,982</u>	<u>399,052</u>
Depreciation				
At 1 January 2022	7,154	265,755	42,982	315,891
Charge for the year	<u>1,186</u>	<u>33,937</u>	<u>-</u>	<u>35,123</u>
At 31 December 2022	<u>8,340</u>	<u>299,692</u>	<u>42,982</u>	<u>351,014</u>
Net book value				
At 31 December 2022	<u>2,732</u>	<u>45,306</u>	<u>-</u>	<u>48,038</u>
At 31 December 2021	<u>8,724</u>	<u>79,243</u>	<u>-</u>	<u>87,967</u>

St Andrews with Castle Gate Nottingham United Reformed Church Charity
Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

12 Fixed asset investments

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2022	441,010	441,010
Revaluation	(64,386)	(64,386)
Additions	78,800	78,800
Disposals	(33,090)	(33,090)
	<u>422,334</u>	<u>422,334</u>
At 31 December 2022		
Net book value		
At 31 December 2022	<u>422,334</u>	<u>422,334</u>
At 31 December 2021	<u>441,010</u>	<u>441,010</u>

St Andrews with Castle Gate Nottingham United Reformed Church Charity
Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

13 Stock

	2022 £	2021 £
Stocks	66	361

14 Debtors

	2022 £	2021 £
Prepayments	11,533	10,638

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	83	4,806
Other creditors	4,010	3,839
Accruals	5,050	1,930
	<u>9,143</u>	<u>10,575</u>

16 Creditors: amounts falling due after one year

	2022 £	2021 £
Other creditors	660	500

17 Contingent liabilities

The Church has entered into an agreement with the Nottinghamshire Masonic Hall Co. (1924) Limited under which the Church has a licence to occupy the Masonic Hall car park on Sundays subject to various conditions. Under the terms of this agreement following its termination the Church is required to remove the existing gate and make good the stone wall with suitable materials to the satisfaction of the Nottingham Masonic Hall Co (1924) Limited. Current estimates indicate that any such liability is unlikely to exceed £5,000. No notice has been served under the terms of this agreement.

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

18 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2022 £
Unrestricted funds					
<i>General</i>					
General	184,025	142,327	(148,031)	(1,235)	177,086
<i>Designated</i>					
Fabric Fund	455,472	11,222	(88,343)	-	378,351
Ministerial Housing Fund	33,025	1,144	(4,687)	-	29,482
Music & Organ Fund	34,426	1,081	(5,059)	-	30,448
Junior Church Fund	906	2,119	(3,558)	1,858	1,325
Communion Benevolent Fund	3,115	8,225	(9,126)	(625)	1,589
Belgravians	286	335	(270)	-	351
Goldsmith Players Misc	748	-	(20)	-	728
Commitment For Life	-	645	(645)	-	-
Special Collections	-	995	(1,620)	625	-
Manse	28,961	10,164	(3,576)	-	35,549
Traidcraft	202	2,288	(2,193)	-	297
Craft Club	3,077	2,618	(1,973)	(623)	3,099
	<u>560,218</u>	<u>40,836</u>	<u>(121,070)</u>	<u>1,235</u>	<u>481,219</u>
Total unrestricted funds	<u>744,243</u>	<u>183,163</u>	<u>(269,101)</u>	<u>-</u>	<u>658,305</u>
Restricted funds					
Junior Church Reserve	2,618	48	(194)	-	2,472
Flowers Fund	872	631	(880)	-	623
Goldsmith Players Fund	270	-	-	-	270
Student Pantry Fund	716	-	(29)	-	687
	<u>4,476</u>	<u>679</u>	<u>(1,103)</u>	<u>-</u>	<u>4,052</u>
Total restricted funds	<u>4,476</u>	<u>679</u>	<u>(1,103)</u>	<u>-</u>	<u>4,052</u>
Total funds	<u>748,719</u>	<u>183,842</u>	<u>(270,204)</u>	<u>-</u>	<u>662,357</u>

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Comparative period

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £ (As restated)
Unrestricted funds					
<i>General</i>					
General	186,050	110,545	(110,925)	(1,645)	184,025
<i>Designated</i>					
Fabric Fund	444,850	47,706	(37,084)	-	455,472
Ministerial Housing Fund	28,808	4,434	(217)	-	33,025
Music & Organ Fund	30,990	4,189	(753)	-	34,426
Junior Church Fund	616	560	(1,882)	1,612	906
Communion Benevolent Fund	3,655	2,510	(3,050)	-	3,115
Service Recordings	714	-	(747)	33	-
Belgravians	353	-	(67)	-	286
Goldsmith Players Misc	748	-	-	-	748
Commitment For Life	-	630	(630)	-	-
Special Collections	-	500	(500)	-	-
Manse	25,591	9,768	(6,398)	-	28,961
Traidcraft	1,319	2,228	(3,345)	-	202
Craft Club	2,579	506	(8)	-	3,077
Celebrations 2020	95	19	(114)	-	-
	<u>540,318</u>	<u>73,050</u>	<u>(54,795)</u>	<u>1,645</u>	<u>560,218</u>
Total unrestricted funds	<u>726,368</u>	<u>183,595</u>	<u>(165,720)</u>	<u>-</u>	<u>744,243</u>
Restricted					
Junior Church Reserve	2,443	184	(9)	-	2,618
Flowers Fund	1,407	495	(1,030)	-	872
Goldsmith Players Fund	270	-	-	-	270
Student Pantry Fund	716	-	-	-	716
Total restricted funds	<u>4,836</u>	<u>679</u>	<u>(1,039)</u>	<u>-</u>	<u>4,476</u>
Total funds	<u><u>731,204</u></u>	<u><u>184,274</u></u>	<u><u>(166,759)</u></u>	<u><u>-</u></u>	<u><u>748,719</u></u>

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

The Church's funds comprise Unrestricted Funds, including Designated Funds, and Restricted Funds. Unrestricted Funds are available for use at the discretion of the Church in furtherance of its charitable objects. Unrestricted Funds allocated for specific purposes constitute Designated Funds. This designation is for administrative purposes only and does not legally restrict the Trustees' discretion to apply the fund. The following Funds have previously been designated by the Trustees.

Designated Funds

The Fabric Fund is intended to provide funds for major structural repairs or improvements to the Church or to the manse which are held on separate trusts for the benefit of the congregation of St Andrew's with Castle Gate United Reformed Church.

The Manse Fund comprises the money raised by letting the Gedling Road manse on a short hold tenancy. Manse repairs and insurance for both manses are paid by this fund.

The Ministerial Housing Fund comprises funds intended for the purpose of assisting retired ministers of St Andrew's with Castle Gate United Reformed Church and their dependants in order to relieve them from hardship which might otherwise arise from the necessity of finding alternative accommodation after living in Church accommodation.

The Music & Organ Fund comprises funds designated by the Trustees in recognition of a donor's love of music and for major periodic works to the organ. The Funds are used for the purchase of music, hymn books and significant repairs and enhancements to the Church's organ and pianos.

The Junior Church Fund comprises income received by the Junior Church either as donations or from other fund raising activities. All income and expenditure for Junior Church is reflected in this fund and is supported by the General Fund. The fund balance at year end comprises money raised for charitable donations and not yet allocated.

The Service Recordings Fund comprises funds donated towards the cost of enabling services to be recorded and distributed to the housebound and those otherwise unable to attend services on a regular basis.

The Belgravians Fund arises from collections and donations at meetings of members and friends outside the confines of worship. The income is used primarily to defer the cost of such meetings and any surplus is given to charitable organisations.

The Goldsmith Players Funds relate to income and expenditure incurred in the performance of plays and other dramatic performances either as part of Church worship or in the Church halls. The income is used primarily to defray the cost of such performances and the acquisition of materials and equipment for future productions.

The Communion Benevolent Fund comprises income received from donations from members following services of Holy Communion and is applied in making charitable donations, including supporting individuals connected with the Church in times of need. Other donations may be added to this fund from time to time.

The Special Collections Fund represents amounts which are given by members for specific charitable causes, normally at particular services or events.

The Commitment for Life Fund represents amounts donated by members to support the national United Reformed Church's Commitment for Life programme which encourages all United Reformed Churches to take action, pray and give for people across the world and works with Christian Aid and The World Development Movement.

The Traidcraft Fund represents the sale and purchases of the Traidcraft goods. Profit is distributed to Fair Trade Charities. Fundraising events specifically for Traidcraft appeals are included.

The Craft Club is a church social group which meets fortnightly to make craftwork. Any funds raised from selling work are used to support church projects.

The Celebrations 2020 is a fund to cover expenses and fund raising for events to celebrate the 150th anniversary of the church building.

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Restricted funds

Restricted Funds are funds subject to restrictions on their expenditure imposed by the donor or testator, or contained in the terms of a grant, but still within the objects of the Church.

Junior Church Reserve Fund provides an annual income for use by Junior Church.

Flowers Fund is used specifically to provide floral decoration for services and events. After Sunday services the flowers are distributed to members and friends in cases such as illness or bereavement or to remember family events. Members and friends can donate to this at any time.

Goldsmith Players Fund is to be used specifically for Goldsmith Players in connection with amateur dramatic productions. This fund was started with a legacy.

Student Pantry Fund is to be used to provide catering for student events.

19 Independent examiner's fees

During the period, the fees payable (including VAT) to the charity's independent examiner are analysed as follows:

	2022 £	2021 £
Independent examination	1,020	1,020
	<u>1,020</u>	<u>1,020</u>

20 Related party transactions

There were no related party transactions in the year.

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

21 Analysis of net assets between funds

	Unrestricted			2022
	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	586	47,452	-	48,038
Fixed asset investments	105,584	315,599	1,151	422,334
Current assets	78,310	120,577	2,901	201,788
Current liabilities	(6,734)	(2,409)	-	(9,143)
Creditors over 1 year	(660)	-	-	(660)
Total net assets	<u>177,086</u>	<u>481,219</u>	<u>4,052</u>	<u>662,357</u>

	Unrestricted			2021
	General £	Designated £	Restricted £	Total funds £
Tangible fixed assets	6,030	81,937	-	87,967
Fixed asset investments	110,253	329,555	1,202	441,010
Current assets	76,680	150,863	3,274	230,817
Current liabilities	(8,438)	(2,137)	-	(10,575)
Creditors over 1 year	(500)	-	-	(500)
Total net assets	<u>184,025</u>	<u>560,218</u>	<u>4,476</u>	<u>748,719</u>

