

Charity registration number: 1129944

**St Andrews with Castle Gate Nottingham United
Reformed Church Charity**

**Annual Report and Financial Statements
for the Year Ended 31 December 2021**

St Andrews with Castle Gate Nottingham United Reformed Church Charity

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St Andrews with Castle Gate Nottingham United Reformed Church Charity

Reference and Administrative Details

Trustees	Mrs EC Cronin
	Mrs S Hutchinson
	Dr GDJ Jennings
	Mr R Logan
	Dr IG Vincent
	Dr NE Worley
	Mr RC Kenyon
	Mrs PM Hodgson
	Mr RD Gaunt
	Rev CJ Ford
	Mr MG Hodgson
	Mr D Graham
	Mrs FL Logan
	Mrs EM Smith
	Mrs S Allen
	Mrs AE Armitage
	Mr N Coupland
Charity Registration Number	1129944
Principal Office	Goldsmith Street Nottingham NG1 5JT
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 and 2, North West 41 Talbot Street Nottingham NG1 5GL

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2021.

Structure, governance and management

Nature of governing document

St Andrew's with Castle Gate Nottingham United Reformed Church Charity is a local church of the United Reformed Church in Great Britain, and is a member church of the East Midlands Synod of the national United Reformed Church. It was registered on 2 June 2009 as charity number 1129944.

The governing document of the registered charity is the standard form of constitution used by most United Reformed Churches. It was adopted in May 2018 by resolution of the Church Meeting and implemented with effect from the 1st January 2019. The constitution established an Elders Council as the governing body drawn from those ordained as elders and elected by the Church Meeting.

Recruitment and appointment of trustees

The Trustees are the members of the Elders Council of the Church and who are qualified to serve as charity trustees. They are appointed by the Church Meeting of St Andrew's with Castle Gate United Reformed Church and act in accordance with the procedures for the time being laid down by the Church Meeting in conformity with the Scheme of Union of the United Reformed Church. Members of the Elders Council are elected by the members in Church Meeting and normally serve for a period of three years: they retire by rotation and are eligible for re-election for a further 3-year term. Members of the Elders Council may serve up to 2 consecutive periods of service after which time they may seek re-election after a period of more than 1 year. The members of the Elders Council are the trustees of the registered charity during their period of service.

Organisational structure

The Elders Council meets at the beginning of each month other than August. It is assisted in its administration of the Church by sub-groups established for Finance & Buildings, Pastoral, Worship and Christian Education and Communications. The Church Meeting normally meets a minimum of 4 times a year. The Covid-19 Regulations prevented in-person meetings taking place within the Church including the Annual General Meeting. All meetings including the sub groups met virtually for the first half of the year; thereafter relaxation of Covid-19 Regulations in the early summer allowed a progression to in-person meetings.

The Church manse at 173, Gedling Road, Arnold, Nottingham is vested in Mrs S Hutchinson, Dr GDJ Jennings, Dr IG Vincent, and Dr NE Worley and held for the benefit of St Andrew's with Castle Gate United Reformed Church in accordance with the statutory trusts applicable under the United Reformed Church Acts to United Reformed Church properties. The Church land and buildings are in the possession of the United Reformed Church (East Midlands Synod) Incorporated. The value of the property is not reflected in the accounts of this charity.

The Church is situated at the corner of Goldsmith Street and Chaucer Street in the city of Nottingham. The principal address of the Church is Goldsmith Street, Nottingham, NG1 5JT. Correspondence for the trustees should be addressed for the attention of Dr I G Vincent, 21 Cedar Avenue, Beeston, Nottingham NG9 2HA or by email to trustees@StAndrewsWithCastleGate.org.uk.

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Trustees' Report

Major risks and management of those risks

The Finance & Property Sub-Group regularly reviews the major risks which the church faces and seeks to ensure that proper controls are in place to monitor and mitigate those risks. The Sub-Group adopts a rolling programme of reviewing the major risks identified over a three year period, while seeking to identify any additional risks that may develop.

Objectives and activities

Objects and aims

As a local congregation of the United Reformed Church, we seek to advance the Christian religion through our activities and the facilities offered to the community by our building, as described more specifically in our mission statement.

Our Mission

“Living God’s love through faith and action”

Living God’s love:

- as a caring fellowship in which all are valued.

Through faith:

- worshipping God in preaching, sacrament and music;
- fostering the spiritual development of our congregation;
- sharing the good news of Jesus Christ through witness, word, example and outreach.

And action:

- in caring service to our community, city and wider world;
- supporting the wider Church locally, nationally and internationally.

St. Andrew’s with Castle Gate URC, Goldsmith Street, Nottingham, is a city centre church. It is an active congregation which welcomes inspirational worship and thought provoking teaching. We value the pastoral care offered by the church and the opportunities for proclaiming the Gospel and serving the wider community through its outreach activities.

Public benefit

The Trustees are aware of the Charity Commission’s guidance on public benefit in “The Advancement of Religion for the Public Benefit” and have regard to this in the administration of the Church.

We believe that the Church provides benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for the congregation and for anyone else who wishes to benefit from what the Church offers;
- promoting Christian values and service by members of the congregation to the community for the benefit of individuals and society as a whole.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Trustees' Report

Achievements and performance

The Covid-19 Regulations prevented use of the church building for much of the year and worship in the church recommenced at the end of May in accordance with the guidance provided by the URC. Services continued to take place each Sunday morning thereafter following the completion of a Covid Risk Assessment. Holy Communion continued to be celebrated on the first Sunday of each month, though with the bread as well as the wine served in individual glasses. The Covid secure measures reduced capacity, numbers able to attend were between 30 and 40, far less than regularly attended before the Covid Pandemic. Numbers increased after the relaxation of social distancing towards the end of the year averaging around 50; somewhat below expectations. The minister has conducted all the funeral services some of which took place in the church. No weddings or baptisms took place in the church this year.

Our church is in central Nottingham and the congregation is gathered from a wide area mainly in South Nottinghamshire. Consequently, most travel by private car or public transport to attend worship. To ensure that activities continued to be reachable to as many people as possible, the arrangements comprising broadcast of pre-recorded services established in 2020 remained in place for the first part of the year. After resumption of in-person worship in late May arrangements to live-stream morning worship were implemented. Recordings of these services can be still accessed online at any time. Although our reach may have expanded by broadcasting services, which has attracted some new members, it has inhibited growth in the numbers returning to worship in church. The video communications licences used for meetings and other events continued to be a popular tool and have been adopted for many activities.

The church is located within the campus of the Nottingham Trent University and our Christian witness over the years has involved the display of posters announcing details of services. The posters also contain prayers for the community. Members of the public may submit prayers requests to our Prayer Circle via the church website. At beginning of the university year the church holds welcome teas for students and their families who may use our car park for unloading.

The Church has 169 members and maintains a directory of them and its office holders, which is revised annually in accordance with GDPR. The email addresses are used to maintain a secure mailing list so that copies of Orders of Service and joining instructions for services and other happenings can be rapidly communicated. The weekly e-Newsletter, which was introduced at the start of the pandemic to keep members informed about church events, continued to be published until November, when the previous monthly Newsletter resumed. That is mostly distributed by email, but printed copies of both were posted to those members without internet access. Our regular Taizé services of meditation normally held in the church resumed during the latter part of the year and replacing the provision of Taizé community materials provided for those who regularly attended.

The church has a large number of Pastoral Elders each of whom is responsible for supporting a small group of church members. It draws heavily from this group to assist the Minister by maintaining contact and to help members with pastoral care and spiritual needs. To this end this group received foundation Safeguarding training based on the Good Practice 5 Guidance published by the United Reformed Church. Our Junior Church and Youth Leaders are subject to DBS checking and are kept up to date with Child Protection Matters. The Elders reviewed and updated our church's Safeguarding Policy. We review our arrangements to ensure best practice in this aspect of our church life including the Health and Safety Policy and regular reviews of Covid Safety Risk assessment.

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Trustees' Report

For Christian Aid Week, the congregation were challenged during the month of May to undertake a virtual walk /pilgrimage around Britain and Ireland, visiting key Christian sites along the way. Over 40 participants joined in and some £3,000 was raised for the charity. Our Lent house group meetings were adapted to follow the Covid restrictions. Two groups were successfully formed using Zoom which produced fruitful discussion.

A number of recordings were made by the Church's Drama group the Goldsmith Players for Palm Sunday. A Tenebrae service was held on Zoom. For Holy Week a series of meditations were circulated to members by email.

On Good Friday the Service of the Nails was produced on Zoom and the Church Choir provided a recorded service of music and reflection on the theme of 'The Lamb'. For Easter Day a recorded service of Holy Communion was broadcast.

The Church celebrated its 150th Anniversary virtually during the previous year. However the summer relaxation of Covid restrictions allowed the Church to celebrate in person by holding an in person service in September the highlight of which was the preaching of the Moderator of the East Midlands Synod.

In addition to the teaching provided during worship, adult members of the congregation have had the opportunity to grow in understanding and faith. The successful use of Zoom platform for themed topics presented by knowledgeable speakers for Sunday evening worship with questions and discussions was expanded. Three contemporary topics were covered including, Covid and the NHS, Environmental Issues, and Same Sex Marriage.

Most of our Christmas services resumed including "Carols in the Court Yard". The Church Choir sang and recorded our usual service of Carols and Readings just before Christmas. On Christmas Eve the Midnight Service with Communion was held. The rapid rise in Covid infections during late December led to curtailment of some activities including the Christingle Service and Carol Singing. This year the church decided to support the Emmanuel House Appeal to provide accommodation for 22 homeless people as its Christmas Charity and £2,000 was sent.

Our children and young people are a valued part of our church. Normally they are present in the church service for 20 to 25 minutes then leave to receive teaching and share in activities in one of our four age-related Junior Church groups. The relaxation of Covid regulations allowed the Junior Church to also lead Sunday worship occasions throughout the year notably at Harvest time and Christmas. The food items collected during the harvest Festival are donated to the Friary, a registered charity which supports homeless and vulnerable adults in our city. The Junior Church Saturday Club recommenced in-person activities in the church during the Autumn.

The Junior Church show retained the licence to put on a Dr. Doolittle themed concert that was held in November. Normally a party is held afterwards but was replaced by a special event on the school playing fields at Arnold.

The Junior Church Nativity Service this year was as moving as ever, and the Children's Covid Safe Christmas Party was held which included the Panto. Every year the Church supports the shoe-box appeal where gifts, toiletries and small items of warm clothing are packed into gift wrapped shoe boxes for delivery to vulnerable children or families in Eastern Europe or Africa. We collected 49 shoeboxes that were delivered this year to the charity Teams4U Xmas our local collection point.

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Trustees' Report

Financial review

In last years accounts we reported upon the impact of Covid-19 and the resultant changes within the accounts. 2021 has followed a similar pattern, and whilst we have gradually started to recommence activities, the financial impact remains.

As expected, the donations through the weekly offertory are lower but this has been fully offset by an increase in donations by direct bank transfer. We also benefitted in 2020 with the receipt of two legacies totalling £20,000. In 2021 legacy receipts were less at only £6,000.

Income from Charitable Activities has also fallen due to inactivity of both Halls and Car Park letting.

The uplift in Investment income reflects an uplift in dividend yields following the previous falls in the first year of Covid.

The increases in expenditure are smaller and spread out over a number of headings, but the two notable items are in increase in cleaning costs which stemmed from the gradual reopening of the church premises during the year, and a higher level of maintenance compared to last year.

Our result from the day to day activities is a deficit of £36,046. However, within expenditure there is a charge for depreciation totalling £36,226, which represents the gradual write off of capital expenditure in earlier years and is in reality a 'paper' transaction only. If we exclude this item then, in cash terms, we have a small surplus.

Finally, the results also include the changes to our investment portfolio. At the end of last year, we had Investment losses of £18,880 stemming from the collapse of market values earlier in 2020 with the first lockdown. By the end of 2021 that loss had been more than recovered and we had an overall uplift in investment values of £53,415. This has resulted in an overall surplus of £17,515.

Policy on reserves

The Trustees consider that, owing to the fixed nature of the majority of the church's costs and its significant reliance on voluntary income from its members, it is desirable to retain circa one year's expenditure in reserves. Income is heavily reliant on a small group of members and the loss of a small number of those members would have a disproportionate effect on the overall balance of income and expenditure. As a result, reserves are required not only to meet fluctuations in both receipts and payments, but also to cover potential events or situations that could otherwise result in a substantial deficit being incurred.

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Statement of Trustees' Responsibilities


The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 23/03/2022 and signed on its behalf by:


Dr NE Worley
Trustee

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Independent Examiner's Report to the trustees of St Andrews with Castle Gate Nottingham United Reformed Church Charity

Independent examiner's report to the trustees of St Andrews with Castle Gate Nottingham United Reformed Church Charity

I report to the trustees on my examination of the accounts of St Andrews with Castle Gate Nottingham United Reformed Church Charity (the Charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 and 2, North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 08/04/2022

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Statement of Financial Activities for the Year Ended 31 December 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	2	100,795	495	101,290	116,663
Charitable activities	3	765	-	765	2,682
Investment income	4	13,759	38	13,797	11,776
Other income	5	14,861	-	14,861	23,987
Total Income		<u>130,180</u>	<u>533</u>	<u>130,713</u>	<u>155,108</u>
Expenditure on:					
Charitable activities	6	<u>(165,720)</u>	<u>(1,039)</u>	<u>(166,759)</u>	<u>(158,265)</u>
Total Expenditure		<u>(165,720)</u>	<u>(1,039)</u>	<u>(166,759)</u>	<u>(158,265)</u>
Gains/losses on investment assets		<u>53,415</u>	<u>146</u>	<u>53,561</u>	<u>(18,881)</u>
Net movement in funds		17,875	(360)	17,515	(22,038)
Reconciliation of funds					
Total funds brought forward		<u>726,368</u>	<u>4,836</u>	<u>731,204</u>	<u>753,242</u>
Total funds carried forward	18	<u><u>744,243</u></u>	<u><u>4,476</u></u>	<u><u>748,719</u></u>	<u><u>731,204</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 18.

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Statement of Financial Activities for the Year Ended 31 December 2021

These are the figures for the **previous accounting period** and are included for comparative purposes

	Note	Unrestricted £	Restricted £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	115,763	900	116,663
Charitable activities	3	2,682	-	2,682
Investment income	4	11,745	31	11,776
Other income	5	23,987	-	23,987
Total Income		<u>154,177</u>	<u>931</u>	<u>155,108</u>
Expenditure on:				
Charitable activities	6	<u>(157,523)</u>	<u>(742)</u>	<u>(158,265)</u>
Total Expenditure		<u>(157,523)</u>	<u>(742)</u>	<u>(158,265)</u>
Gains/losses on investment assets		<u>(18,829)</u>	<u>(52)</u>	<u>(18,881)</u>
Net movement in funds		(22,175)	137	(22,038)
Reconciliation of funds				
Total funds brought forward		<u>748,543</u>	<u>4,699</u>	<u>753,242</u>
Total funds carried forward	18	<u><u>726,368</u></u>	<u><u>4,836</u></u>	<u><u>731,204</u></u>

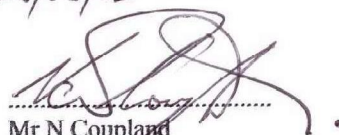
The notes on pages 12 to 25 form an integral part of these financial statements.

St Andrews with Castle Gate Nottingham United Reformed Church Charity

(Registration number: 1129944)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	11	87,967	124,193
Investments	12	<u>441,010</u>	<u>387,568</u>
		<u>528,977</u>	<u>511,761</u>
Current assets			
Stocks	13	361	1,094
Debtors	14	10,638	9,764
Cash at bank and in hand		<u>219,818</u>	<u>215,915</u>
		230,817	226,773
Creditors: Amounts falling due within one year	15	<u>(10,575)</u>	<u>(6,830)</u>
Net current assets		<u>220,242</u>	<u>219,943</u>
Total assets less current liabilities		749,219	731,704
Creditors: Amounts falling due after more than one year	16	<u>(500)</u>	<u>(500)</u>
Net assets		<u>748,719</u>	<u>731,204</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	18	4,476	4,836
Unrestricted income funds			
Unrestricted funds		<u>744,243</u>	<u>726,368</u>
Total funds	18	<u>748,719</u>	<u>731,204</u>

The financial statements on pages 9 to 25 were approved by the trustees, and authorised for issue on 23/03/22 and signed on their behalf by:


Mr N Coupland
Trustee

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

St Andrews with Castle Gate Nottingham United Reformed Church Charity meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability. Rental income is recognised as received.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities when the claim is made.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Notes to the Financial Statements for the Year Ended 31 December 2021

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £3,000.00 or more are initially recorded at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold Property	2 % straight line
Fixtures & fittings	20% straight line
General equipment	20% straight line (except the Piano is 10% straight line)
Buildings refurbishment	10% straight line

Fixed asset investments

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

Stock

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Notes to the Financial Statements for the Year Ended 31 December 2021

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds and resources set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Notes to the Financial Statements for the Year Ended 31 December 2021

2 Income from donations and legacies

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;					
Donations from companies, trusts and similar proceeds	650	825	-	1,475	1,145
Donations from individuals	-	72,992	-	72,992	70,384
Legacies	6,000	517	-	6,517	20,000
Gift aid reclaimed	663	16,521	45	17,229	19,374
Other income from donations and legacies	2,627	-	450	3,077	5,760
	<u>9,940</u>	<u>90,855</u>	<u>495</u>	<u>101,290</u>	<u>116,663</u>

3 Income from charitable activities

	Unrestricted funds Designated £	Total 2021 £	Total 2020 £
Events & productions	-	-	942
Junior Church activities	120	120	-
Sales of refreshments	140	140	258
Wateraid - JC project	-	-	711
Craft club activities	505	505	771
	<u>765</u>	<u>765</u>	<u>2,682</u>

4 Investment income

	Unrestricted funds Designated £	General £	Restricted funds £	Total 2021 £	Total 2020 £
Interest receivable and similar income;					
Other interest receivable	5	-	-	5	233
Other income from fixed asset investments	10,300	3,454	38	13,792	11,543
	<u>10,305</u>	<u>3,454</u>	<u>38</u>	<u>13,797</u>	<u>11,776</u>

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Notes to the Financial Statements for the Year Ended 31 December 2021

5 Other income

	Unrestricted funds		Total	Total
	Designated	General	2021	2020
	£	£	£	£
Fees and supplies	2,247	317	2,564	2,846
Rental income	9,768	2,529	12,297	21,141
	<u>12,015</u>	<u>2,846</u>	<u>14,861</u>	<u>23,987</u>

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Notes to the Financial Statements for the Year Ended 31 December 2021

6 Expenditure on charitable activities

	Unrestricted			Total 2021	Total 2020
	Designated £	General £	Restricted £	£	£
Manse expenses	6,398	2,452	-	8,850	8,430
Ministerial expenses and car allowance	-	3,215	-	3,215	2,964
Saturday club	45	-	-	45	-
Pulpit supply	-	860	-	860	644
Organist and choir cost	-	5,742	-	5,742	4,412
Organ and piano maintenance	-	439	-	439	200
Sunday car parking	-	1,000	-	1,000	1,000
Congregational expenditure	67	1,156	-	1,223	1,057
Junior Church & Saturday club	1,687	-	-	1,687	752
Events	-	-	-	-	671
Flowers	-	-	1,030	1,030	733
Trading purchases	2,617	611	-	3,228	2,125
Ministry & Mission fund contributions	-	58,200	-	58,200	58,200
Donations	5,180	270	-	5,450	6,636
Cleaning costs	-	12,019	-	12,019	9,622
Insurance	-	7,478	-	7,478	7,055
Utilities	-	4,959	-	4,959	4,442
Church repairs and maintenance	-	7,055	-	7,055	4,491
Car park expenditure	-	80	-	80	-
Depreciation	35,588	638	-	36,226	36,987
Printing & postage	-	389	-	389	918
Telephone rental and repair costs	-	1,191	-	1,191	1,191
Independent examination fee	-	1,020	-	1,020	1,020
Sundry expenses	-	482	-	482	531
Equipment	747	485	-	1,232	214
Training	-	213	-	213	732
Investment charges	-	3,437	9	3,446	3,238
	<u>52,329</u>	<u>113,391</u>	<u>1,039</u>	<u>166,759</u>	<u>158,265</u>

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Notes to the Financial Statements for the Year Ended 31 December 2021

7 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2021	2020
	£	£
Depreciation of fixed assets	<u>(36,226)</u>	<u>(36,987)</u>

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mr MG Hodgson

Mr MG Hodgson received remuneration of £200 (2020: £200) during the year

Received payment for taking services as a qualified lay preacher.

Mrs PM Hodgson

Mrs PM Hodgson received remuneration of £2,484 (2020: £2,484) during the year

Received payment for being the choir director.

Mr RC Kenyon

Mr RC Kenyon received remuneration of £40 (2020: £Nil) during the year

Received payment for taking services.

No Trustees have received any other benefits from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2021	2020
	£	£
Staff costs during the year were:		
Wages and salaries	<u>-</u>	<u>1,300</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021	2020
	No	No
Average number of persons employed	<u>-</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £Nil (2020 - £1,300).

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Notes to the Financial Statements for the Year Ended 31 December 2021

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	General Equipment £	Buildings Refurbishment £	Fixtures & Fittings £	Total £
Cost				
At 1 January 2021	15,878	344,998	42,982	403,858
At 31 December 2021	15,878	344,998	42,982	403,858
Depreciation				
At 1 January 2021	5,968	231,818	41,879	279,665
Charge for the year	1,186	33,937	1,103	36,226
At 31 December 2021	7,154	265,755	42,982	315,891
Net book value				
At 31 December 2021	8,724	79,243	-	87,967
At 31 December 2020	9,910	113,180	1,103	124,193

12 Fixed asset investments

Other investments

	Listed investments £	Total £
Cost or Valuation		
At 1 January 2021	387,568	387,568
Revaluation	53,562	53,562
Additions	17,680	17,680
Disposals	(17,800)	(17,800)
At 31 December 2021	441,010	441,010
Net book value		
At 31 December 2021	441,010	441,010
At 31 December 2020	387,568	387,568

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Notes to the Financial Statements for the Year Ended 31 December 2021

13 Stock

	2021 £	2020 £
Stocks	<u>361</u>	<u>1,094</u>

14 Debtors

	2021 £	2020 £
Prepayments	<u>10,638</u>	<u>9,764</u>

15 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	4,806	4,806
Other creditors	3,839	928
Accruals	<u>1,930</u>	<u>1,096</u>
	<u>10,575</u>	<u>6,830</u>

16 Creditors: amounts falling due after one year

	2021 £	2020 £
Other creditors	<u>500</u>	<u>500</u>

17 Contingent liabilities

The Church has entered into an agreement with the Nottinghamshire Masonic Hall Co. (1924) Limited under which the Church has a licence to occupy the Masonic Hall car park on Sundays subject to various conditions. Under the terms of this agreement following its termination the Church is required to remove the existing gate and make good the stone wall with suitable materials to the satisfaction of the Nottingham Masonic Hall Co (1924) Limited. Current estimates indicate that any such liability is unlikely to exceed £5,000. No notice has been served under the terms of this agreement.

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Notes to the Financial Statements for the Year Ended 31 December 2021

18 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
Unrestricted funds					
<i>General</i>					
General	186,050	110,545	(110,925)	(1,645)	184,025
<i>Designated</i>					
Fabric Fund	444,850	47,706	(37,084)	-	455,472
Ministerial Housing Fund	28,808	4,434	(217)	-	33,025
Music & Organ Fund	30,990	4,189	(753)	-	34,426
Junior Church Fund	616	560	(1,882)	1,612	906
Communion Benevolent Fund	3,655	2,510	(3,050)	-	3,115
Service Recordings	714	-	(747)	33	-
Belgravians	353	-	(67)	-	286
Goldsmith Players Misc	748	-	-	-	748
Commitment For Life	-	630	(630)	-	-
Special Collections	-	500	(500)	-	-
Manse	25,591	9,768	(6,398)	-	28,961
Traidcraft	1,319	2,228	(3,345)	-	202
Craft Club	2,579	506	(8)	-	3,077
Celebrations 2020	95	19	(114)	-	-
	<u>540,318</u>	<u>73,050</u>	<u>(54,795)</u>	<u>1,645</u>	<u>560,218</u>
Total unrestricted funds	<u>726,368</u>	<u>183,595</u>	<u>(165,720)</u>	<u>-</u>	<u>744,243</u>
Restricted funds					
Junior Church Reserve	2,443	184	(9)	-	2,618
Flowers Fund	1,407	495	(1,030)	-	872
Goldsmith Players Fund	270	-	-	-	270
Student Pantry Fund	716	-	-	-	716
	<u>4,836</u>	<u>679</u>	<u>(1,039)</u>	<u>-</u>	<u>4,476</u>
Total restricted funds	<u>4,836</u>	<u>679</u>	<u>(1,039)</u>	<u>-</u>	<u>4,476</u>
Total funds	<u>731,204</u>	<u>184,274</u>	<u>(166,759)</u>	<u>-</u>	<u>748,719</u>

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Notes to the Financial Statements for the Year Ended 31 December 2021

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
Unrestricted funds					
<i>General</i>					
General	189,207	103,909	(106,765)	(301)	186,050
<i>Designated</i>					
Fabric Fund	468,014	26,978	(50,142)	-	444,850
Ministerial Housing Fund	29,520	735	(1,447)	-	28,808
Music & Organ Fund	32,191	714	(1,915)	-	30,990
Junior Church Fund	346	2,081	(1,401)	(410)	616
Communion Benevolent Fund	2,942	4,709	(4,707)	711	3,655
Service Recordings	714	-	-	-	714
Belgravians	381	236	(264)	-	353
Goldsmith Players Misc	748	-	-	-	748
Commitment For Life	-	915	(915)	-	-
Special Collections	-	545	(545)	-	-
Manse	21,906	9,768	(6,083)	-	25,591
Traidcraft	708	2,658	(2,047)	-	1,319
Craft Club	1,808	771	-	-	2,579
Celebrations 2020	58	158	(121)	-	95
	<u>559,336</u>	<u>50,268</u>	<u>(69,587)</u>	<u>301</u>	<u>540,318</u>
Total unrestricted funds	<u>748,543</u>	<u>154,177</u>	<u>(176,352)</u>	<u>-</u>	<u>726,368</u>
Restricted					
Junior Church Reserve	2,223	281	(61)	-	2,443
Flowers Fund	1,490	650	(733)	-	1,407
Goldsmith Players Fund	270	-	-	-	270
Student Pantry Fund	716	-	-	-	716
Total restricted funds	<u>4,699</u>	<u>931</u>	<u>(794)</u>	<u>-</u>	<u>4,836</u>
Total funds	<u>753,242</u>	<u>155,108</u>	<u>(177,146)</u>	<u>-</u>	<u>731,204</u>

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Notes to the Financial Statements for the Year Ended 31 December 2021

The Church's funds comprise Unrestricted Funds, including Designated Funds, and Restricted Funds. Unrestricted Funds are available for use at the discretion of the Church in furtherance of its charitable objects. Unrestricted Funds allocated for specific purposes constitute Designated Funds. This designation is for administrative purposes only and does not legally restrict the Trustees' discretion to apply the fund. The following Funds have previously been designated by the Trustees.

Designated Funds

The Fabric Fund is intended to provide funds for major structural repairs or improvements to the Church or to the manse which are held on separate trusts for the benefit of the congregation of St Andrew's with Castle Gate United Reformed Church.

The Manse Fund comprises the money raised by letting the Gedling Road manse on a short hold tenancy. Manse repairs and insurance for both manses are paid by this fund.

The Ministerial Housing Fund comprises funds intended for the purpose of assisting retired ministers of St Andrew's with Castle Gate United Reformed Church and their dependants in order to relieve them from hardship which might otherwise arise from the necessity of finding alternative accommodation after living in Church accommodation.

The Music & Organ Fund comprises funds designated by the Trustees in recognition of a donor's love of music and for major periodic works to the organ. The Funds are used for the purchase of music, hymn books and significant repairs and enhancements to the Church's organ and pianos.

The Junior Church Fund comprises income received by the Junior Church either as donations or from other fund raising activities. All income and expenditure for Junior Church is reflected in this fund and is supported by the General Fund. The fund balance at year end comprises money raised for charitable donations and not yet allocated.

The Service Recordings Fund comprises funds donated towards the cost of enabling services to be recorded and distributed to the housebound and those otherwise unable to attend services on a regular basis.

The Belgravians Fund arises from collections and donations at meetings of members and friends outside the confines of worship. The income is used primarily to defer the cost of such meetings and any surplus is given to charitable organisations.

The Goldsmith Players Funds relate to income and expenditure incurred in the performance of plays and other dramatic performances either as part of Church worship or in the Church halls. The income is used primarily to defray the cost of such performances and the acquisition of materials and equipment for future productions.

The Communion Benevolent Fund comprises income received from donations from members following services of Holy Communion and is applied in making charitable donations, including supporting individuals connected with the Church in times of need. Other donations may be added to this fund from time to time.

The Special Collections Fund represents amounts which are given by members for specific charitable causes, normally at particular services or events.

The Commitment for Life Fund represents amounts donated by members to support the national United Reformed Church's Commitment for Life programme which encourages all United Reformed Churches to take action, pray and give for people across the world and works with Christian Aid and The World Development Movement.

The Traidcraft Fund represents the sale and purchases of the Traidcraft goods. Profit is distributed to Fair Trade Charities. Fundraising events specifically for Traidcraft appeals are included.

The Craft Club is a church social group which meets fortnightly to make craftwork. Any funds raised from selling work are used to support church projects.

The Celebrations 2020 is a fund to cover expenses and fund raising for events to celebrate the 150th anniversary of the church building.

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Notes to the Financial Statements for the Year Ended 31 December 2021

Restricted funds

Restricted Funds are funds subject to restrictions on their expenditure imposed by the donor or testator, or contained in the terms of a grant, but still within the objects of the Church.

Junior Church Reserve Fund provides an annual income for use by Junior Church.

Flowers Fund is used specifically to provide floral decoration for services and events. After Sunday services the flowers are distributed to members and friends in cases such as illness or bereavement or to remember family events. Members and friends can donate to this at any time.

Goldsmith Players Fund is to be used specifically for Goldsmith Players in connection with amateur dramatic productions. This fund was started with a legacy.

Student Pantry Fund is to be used to provide catering for student events.

19 Analysis of net assets between funds

	Unrestricted			2021
	General	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	6,030	81,937	-	87,967
Fixed asset investments	110,253	329,555	1,202	441,010
Current assets	76,680	150,863	3,274	230,817
Current liabilities	(8,438)	(2,137)	-	(10,575)
Creditors over 1 year	(500)	-	-	(500)
Total net assets	184,025	560,218	4,476	748,719

	Unrestricted			2020
	General	Designated	Restricted	Total funds
	£	£	£	£
Tangible fixed assets	6,668	117,525	-	124,193
Fixed asset investments	96,892	289,619	1,057	387,568
Current assets	89,105	133,890	3,778	226,773
Current liabilities	(5,814)	(1,016)	-	(6,830)
Creditors over 1 year	(500)	-	-	(500)
Total net assets	186,351	540,018	4,835	731,204

St Andrews with Castle Gate Nottingham United Reformed Church Charity

Notes to the Financial Statements for the Year Ended 31 December 2021

20 Independent examiner's fees

During the period, the fees payable (including VAT) to the charity's independent examiner are analysed as follows:

	2021	2020
	£	£
Independent examination	1,020	1,020
	<u>1,020</u>	<u>1,020</u>

21 Related party transactions

There were no related party transactions in the year.