

Charity registration number: 1129944

# St Andrews with Castle Gate Nottingham United Reformed Church Charity

Annual Report and Financial Statements  
for the Year Ended 31 December 2020

Community Accounting Plus  
Units 1 and 2, North West  
41 Talbot Street  
Nottingham  
NG1 5GL

# **St Andrews with Castle Gate Nottingham United Reformed Church Charity**

## **Contents**

Reference and Administrative Details	1
Trustees' Report	2 to 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8
Statement of Financial Activities	9 to 10
Balance Sheet	11
Notes to the Financial Statements	12 to 24

## **St Andrews with Castle Gate Nottingham United Reformed Church Charity**

### **Reference and Administrative Details**

<b>Trustees</b>	Mrs EC Cronin
	Mrs S Hutchinson
	Dr GDJ Jennings
	Mr R Logan
	Dr IG Vincent
	Dr NE Worley
	Mr RC Kenyon
	Mrs PM Hodgson
	Mr RD Gaunt
	Rev CJ Ford
	Mr MG Hodgson
	Mr D Graham
	Mrs FL Logan
	Mrs EM Smith
	Mrs S Allen
	Mrs AE Armitage
	Mr N Coupland
<b>Principal Office</b>	Goldsmith Street Nottingham NG1 5JT
<b>Charity Registration Number</b>	1129944
<b>Independent Examiner</b>	John O'Brien, employee of Community Accounting Plus Units 1 and 2, North West 41 Talbot Street Nottingham NG1 5GL

# **St Andrews with Castle Gate Nottingham United Reformed Church Charity**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2020.

### **Structure, governance and management**

#### *Nature of governing document*

St Andrew's with Castle Gate Nottingham United Reformed Church Charity is a local church of the United Reformed Church in Great Britain, and is a member church of the East Midlands Synod of the national United Reformed Church. It was registered on 2 June 2009 as charity number 1129944.

The governing document of the registered charity is a statement adopted by the Church Meeting on 16 January 2002. The Church Meeting by resolution adopted the standard form of constitution used by most United Reformed Churches in May 2018, which was implemented with effect from the 1st January 2019. The new constitution established an Elders Council as the governing body drawn from those ordained as elders and elected by the Church Meeting.

#### *Recruitment and appointment of trustees*

The Trustees are those drawn from the membership of the Elders Council who are qualified to serve as charity trustees. They are appointed by the Church Meeting of St Andrew's with Castle Gate United Reformed Church and act in accordance with the procedures for the time being laid down by the Church Meeting in conformity with the Scheme of Union of the United Reformed Church. The Elders Council is elected from the membership of the Church by the members in Church Meeting and normally serve for a period of three years: they retire by rotation and are eligible for re-election for a further 3-year term. Members of the Elders Council may serve up to 2 consecutive periods of service after which time they may seek re-election after a period of more than 1 year.

#### *Organisational structure*

The members of the Elders Council are the trustees of the registered charity during their period of service. The Council meets at the beginning of each month other than August. It is assisted in its administration of the Church by sub-groups established for Finance & Buildings, Pastoral, Worship and Christian Education and Communications. The Covid-19 Regulations introduced during March 2020 prevented meetings taking place within the Church including the Annual General Meeting. These groups met virtually regularly throughout the year and provide an opportunity for members to participate in the activities and administration of the Church. The Church Meeting normally meets a minimum of 4 times a year.

The Church manse at 173, Gedling Road, Arnold, Nottingham is vested in Mrs S Hutchinson, Dr GDJ Jennings, Dr IG Vincent, and Dr NE Worley and held for the benefit of St Andrew's with Castle Gate United Reformed Church in accordance with the statutory trusts applicable under the United Reformed Church Acts to United Reformed Church properties. The Church land and buildings are in the possession of the United Reformed Church (East Midlands Synod) Incorporated. The value of the property is not reflected in the accounts of this charity.

The Church is situated at the corner of Goldsmith Street and Chaucer Street in the city of Nottingham. The principal address of the Church is Goldsmith Street, Nottingham, NG1 5JT. Correspondence for the trustees should be addressed for the attention of Dr I G Vincent, 21 Cedar Avenue, Beeston, Nottingham NG9 2HA or by email to [trustees@StAndrewsWithCastleGate.org.uk](mailto:trustees@StAndrewsWithCastleGate.org.uk).

# **St Andrews with Castle Gate Nottingham United Reformed Church Charity**

## **Trustees' Report**

### ***Major risks and management of those risks***

The Finance & Property Sub-Group regularly reviews the major risks which the church faces and seeks to ensure that proper controls are in place to monitor and mitigate those risks. The Sub-Group adopts a rolling programme of reviewing the major risks identified over a three year period, while seeking to identify any additional risks that may develop.

### **Objectives and activities**

#### ***Objects and aims***

As a local congregation of the United Reformed Church, we seek to advance the Christian religion through our activities and the facilities offered to the community by our building, as described more specifically in our mission statement.

#### **Our Mission**

“Living God’s love through faith and action”

Living God’s love:

- as a caring fellowship in which all are valued.

Through faith:

- worshipping God in preaching, sacrament and music;
- fostering the spiritual development of our congregation;
- sharing the good news of Jesus Christ through witness, word, example and outreach.

And action:

- in caring service to our community, city and wider world;
- supporting the wider Church locally, nationally and internationally.

St. Andrew’s with Castle Gate URC, Goldsmith Street, Nottingham, is a city centre church. It is an active congregation which welcomes inspirational worship and thought provoking teaching. We value the pastoral care offered by the church and the opportunities for proclaiming the Gospel and serving the wider community through its outreach activities.

#### ***Public benefit***

We believe that the Church provides benefit to the public by:

- providing resources and facilities for public worship, pastoral care and spiritual, moral and intellectual development, both for the congregation and for anyone else who wishes to benefit from what the Church offers;
- promoting Christian values and service by members of the congregation to the community for the benefit of individuals and society as a whole.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

## **St Andrews with Castle Gate Nottingham United Reformed Church Charity**

### **Trustees' Report**

#### **Achievements and performance**

The Covid-19 Regulations prevented use of the Church from the end of March. Prior to that time services were held in our church each Sunday morning, and Holy Communion was celebrated normally on the first Sunday of each month. Numbers regularly attending the church services varied between 100-150.

The church leaders had planned a series of activities to celebrate the 150th Anniversary of its opening in 1870, and dedication of our building on Goldsmith Street; unfortunately, the Covid-19 Regulations prohibited any of these taking place within the building. Following the completion of a Risk Assessment, two services were held towards the end of the year including Christmas Morning; the Covid secure capacity has reduced maximum numbers to around 30. The minister has conducted all the funeral services, but we have been unable to hold weddings or baptisms in the church this year.

Our church is in central Nottingham and the congregation is gathered from a wide area mainly in South Nottinghamshire, consequently most travel by public transport or private car to attend worship. To ensure that activities continued to be reachable to as many people as possible, arrangements were made to pre-record services as videos, and these have been broadcast each Sunday from 11am and left available thereafter. This has included having services in which the minister leads holy communion on the first Sunday of every month and at other special festivals, with members taking communion in their own homes. In addition, the church has invested in purchasing licences for video communications platforms to be used as accessible tools for meetings and other events. The church maintains a directory containing a list of its office holders and members which was being prepared during the early part of the year in compliance with the data protection regulations. The email addresses were used to produce a restricted mailing list so that copies of Orders of Service and joining instructions for services and happenings can be communicated. All members have received a weekly e-Newsletter to keep them informed about church events and printed copies have been posted to those members without internet access. Links to services were also posted on the church website that has been re-developed to improve its appearance and make it more usable on mobile devices. This involved moving to a new hosting service. The church is fortunate to have within its membership those with the appropriate skills to implement and utilise the variety of computer-based technology which has resulted in almost all its activities moving online. Furthermore, the church had invested in prior years in its large number of Pastoral Elders each of whom is responsible for supporting a small group of church members. It has drawn heavily from this group to assist the minister by maintaining contact and to help members with practical and spiritual needs.

The rapid adoption and implementation of these changes has allowed the church to continue functioning by adapting its pastoral and related activities and regular patterns of worship. Numbers watching the services are greater than would normally attend worship in church. Our reach has expanded and attracted former members who had moved away from Nottinghamshire, elderly members unable to access the church, and others who are unable normally to worship in church.

Our Lent house group meetings were curtailed by the March Covid restrictions. A series of written meditations and reflections provided by the minister for Holy Week and Advent replaced the special services and house group meeting that would normally take place. On Palm Sunday the Goldsmith Players recorded a sequence of monologues and these were available to access online during Holy Week. On Good Friday an archive performance of Stainer's Crucifixion was made available via the church website. The Easter Day Service was accompanied by our gathered virtual choir singing 'God So Loved the World'. Our regular Taizé services of meditation normally held in the church could not continue and were not suitable for virtual recording; however, we managed to provide links to the Taizé community materials for those who regularly attend.

## **St Andrews with Castle Gate Nottingham United Reformed Church Charity**

### **Trustees' Report**

In addition to the teaching provided during worship, adult members of the congregation have had the opportunity to grow in understanding and faith. The popular Book Study Group organised by the Worship and Christian Education sub-group has managed to successfully transfer online. Stepwise, a new programme of discipleship offered to by the United Reformed Church has been introduced to members. Some have completed the 1st module (faith filled life) during the year. Fresh developments using the Zoom platform have included the introduction of themed topics for Sunday evening worship with questions and discussions. The first event was led by the Revd Arlington Trotman, considered issues arising through the "Black Lives Matter" movement and was well-attended and informative. The Moderator of the East Midlands Synod preached at our 150th Anniversary Service on the 6th September and for the October Harvest service a special virtual exhibition showing the Harvest of Talents from church members was shown. It has been traditional to donate harvest gifts of food to the community and this this year they were collected from members in a Covid-safe process and taken to The Friary, a registered charity which supports homeless and vulnerable adults in our city.

Most of our Christmas services transferred to an online offering and included "Carols in the Zoom Yard". The church choir sang and recorded our usual service of Carols and Readings just before Christmas. On Christmas Eve the Midnight Service with Communion was held online. This year the church decided to support the Nottinghamshire Hospice Appeal as its Christmas Charity and £1,000 was sent.

The church is located within the campus of the Nottingham Trent University and our Christian witness over the years has involved the display of posters announcing details of services. Whilst the church is closed new posters have been shown containing prayers for the community. Members of the public may submit prayer requests to our Prayer Circle via the church website. A permanent display electronic notice board also provides information about the church.

Our children and young people are a valued part of our church. Normally they are present in the church service for 20 to 25 minutes then leave to receive teaching and share in activities in one of our four age-related Junior Church groups. The Junior Church also lead Sunday worship occasions throughout the year notably at Harvest time and Christmas. In common with other church activities Junior Church moved online.

Our Junior Church camp became a virtual camping weekend and Camp-In Boxes of resources were sent out for campers to use at home. It became an extremely successful event once again this year and the Junior Church reported back on the special weekend enjoyed by the children and young people in one of our Sunday worship videos. The Saturday Club, which organises a variety of social and sporting activities for our young people on a monthly basis, successfully moved online. For Christian Aid week in May a virtual sponsored climb of Mount Kilimanjaro raised over £800; and for Water Aid Jars for Change collection the final total of some £900.

The Junior Church production was unable to take place due to Covid 19 but cast members met to rehearse via Zoom and a few songs were 'staged' online. The Junior Church is accredited by the East Midlands Synod as a Child Friendly Church and out of concern for our young people during the period of Covid restrictions some 66 Summer post packs were sent to all ages.

The Junior Church Nativity Service this year was as moving as ever, and the Children's Christmas Party in a Box included a Pop-Up Panto watched online by an estimated audience in excess of 200. Party packs were shared by almost 60 young people associated with the church. Every year the church supports the shoe-box appeal where gifts of toiletries and small items of warm clothing are packed into gift wrapped shoe boxes for delivery to vulnerable children or families in Eastern Europe or Africa. We collected 46 shoe boxes that were delivered this year to the charity Teams4U Xmas our local collection point.

Our Junior Church and Youth Leaders are subject to DBS checking and are kept up to date with Child Protection Matters. The Elders reviewed and updated our church's Safeguarding Policy. We review our arrangements to ensure best practice in this aspect of our church life including the Health and Safety Policy.

## **St Andrews with Castle Gate Nottingham United Reformed Church Charity**

### **Trustees' Report**

In the light of government restrictions and guidance and following risk assessment and consideration of locally prevailing infection rates, the Elders' Council has, with regret, felt it appropriate to close our halls to meetings of both church and community groups since the beginning of the first "lockdown" in March.

#### **Financial review**

The impact of Covid-19 has been reflected in a number of changes within the accounts. Income overall has fallen to £155,108 from £186,816, but there has also been a reduction in expenditure to £158,265 from £183,053. These changes comprise a number of different elements.

Donations from individuals have fallen by £3,325 to £70,384, however this fall is not as great as initially feared as most members who previously used the envelope scheme for weekly giving have moved to online giving.

Income from Charitable Activities has fallen to £2,682 from £7,670 reflecting the impact of lock down throughout most of the year. Similarly, the rental income from both the Halls and Car Park has fallen with overall rental income being down by £11,622 at £21,141.

The lock down has also reduced costs, notably the cleaning and utility costs, plus the expenditure on activities has been much less.

We have received £20,000 in legacies which has been placed into the Fabric fund for future refurbishment.

The deficit on our 'day to day' activities before looking at Investment movements was £3,157.

Our investments are managed by Epworth, and the values fell significantly by March 2020 when the potential disruption of Covid-19 started to become readily apparent. There was a further impact with a reduction in investment income as dividend yields fell. However, from the summer onwards markets have gradually improved and by the end of the year the overall fall in value was £18,881.

We have an overall deficit for the year of £22,038.

#### ***Policy on reserves***

The Trustees consider that, owing to the fixed nature of the majority of the church's costs and its significant reliance on voluntary income from its members, it is desirable to retain circa one year's expenditure in reserves. Income is heavily reliant on a small group of members and the loss of a small number of those members would have a disproportionate effect on the overall balance of income and expenditure. As a result, reserves are required not only to meet fluctuations in both receipts and payments, but also to cover potential events or situations that could otherwise result in a substantial deficit being incurred.



## St Andrews with Castle Gate Nottingham United Reformed Church Charity

### Statement of Trustees' Responsibilities


The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 14/4/2021 and signed on its behalf by:

  
Dr NE Worley  
Trustee

**St Andrews with Castle Gate Nottingham United Reformed Church Charity**

**Independent Examiner's Report to the trustees of St Andrews with Castle Gate  
Nottingham United Reformed Church Charity**

**Independent examiner's report to the trustees of St Andrews with Castle Gate Nottingham United Reformed Church Charity**

I report to the trustees on my examination of the accounts of St Andrews with Castle Gate Nottingham United Reformed Church Charity (the Charity) for the year ended 31 December 2020.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus  
Fellow of the Association of Charity Independent Examiners

Units 1 and 2, North West  
41 Talbot Street  
Nottingham  
NG1 5GL

Date: 18/5/21

# St Andrews with Castle Gate Nottingham United Reformed Church Charity

## Statement of Financial Activities for the Year Ended 31 December 2020

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £	Total 2019 £
<b>Income and Endowments from:</b>					
Donations and legacies	2	115,763	900	116,663	128,098
Charitable activities	3	2,682	-	2,682	7,670
Investment income	4	11,745	31	11,776	15,808
Other income	5	23,987	-	23,987	35,240
Total Income		<u>154,177</u>	<u>931</u>	<u>155,108</u>	<u>186,816</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>(157,523)</u>	<u>(742)</u>	<u>(158,265)</u>	<u>(183,053)</u>
Total Expenditure		<u>(157,523)</u>	<u>(742)</u>	<u>(158,265)</u>	<u>(183,053)</u>
Gains/losses on investment assets		<u>(18,829)</u>	<u>(52)</u>	<u>(18,881)</u>	<u>38,122</u>
Net movement in funds		(22,175)	137	(22,038)	41,885
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>748,543</u>	<u>4,699</u>	<u>753,242</u>	<u>711,357</u>
Total funds carried forward	17	<u><u>726,368</u></u>	<u><u>4,836</u></u>	<u><u>731,204</u></u>	<u><u>753,242</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 17.

# **St Andrews with Castle Gate Nottingham United Reformed Church Charity**

## **Statement of Financial Activities for the Year Ended 31 December 2020**

These are the figures for the **previous accounting period** and are included for comparative purposes

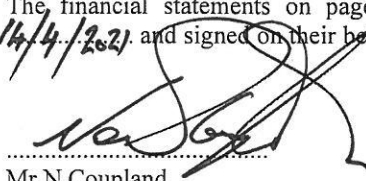
	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	126,114	1,984	128,098
Charitable activities	3	7,670	-	7,670
Investment income	4	15,768	40	15,808
Other income	5	35,240	-	35,240
Total Income		<u>184,792</u>	<u>2,024</u>	<u>186,816</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(181,833)</u>	<u>(1,220)</u>	<u>(183,053)</u>
Total Expenditure		<u>(181,833)</u>	<u>(1,220)</u>	<u>(183,053)</u>
Gains/losses on investment assets		<u>38,018</u>	<u>104</u>	<u>38,122</u>
Net movement in funds		40,977	908	41,885
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>707,566</u>	<u>3,791</u>	<u>711,357</u>
Total funds carried forward	17	<u><u>748,543</u></u>	<u><u>4,699</u></u>	<u><u>753,242</u></u>

# St Andrews with Castle Gate Nottingham United Reformed Church Charity

(Registration number: 1129944)  
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	11	124,193	156,375
Investments	12	<u>387,568</u>	<u>385,298</u>
		<u>511,761</u>	<u>541,673</u>
<b>Current assets</b>			
Stocks	13	1,094	1,238
Debtors	14	9,764	11,303
Cash at bank and in hand		<u>215,915</u>	<u>202,023</u>
		226,773	214,564
<b>Creditors: Amounts falling due within one year</b>	15	<u>(6,830)</u>	<u>(2,535)</u>
<b>Net current assets</b>		<u>219,943</u>	<u>212,029</u>
<b>Total assets less current liabilities</b>		731,704	753,702
<b>Creditors: Amounts falling due after more than one year</b>	16	<u>(500)</u>	<u>(460)</u>
<b>Net assets</b>		<u>731,204</u>	<u>753,242</u>
<b>Funds of the charity:</b>			
<b>Restricted funds</b>		4,836	4,699
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>726,368</u>	<u>748,543</u>
<b>Total funds</b>	17	<u>731,204</u>	<u>753,242</u>

The financial statements on pages 9 to 24 were approved by the trustees, and authorised for issue on 14/4/2021 and signed on their behalf by:

  
Mr N Coupland  
Trustee

# **St Andrews with Castle Gate Nottingham United Reformed Church Charity**

## **Notes to the Financial Statements for the Year Ended 31 December 2020**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

St Andrews with Castle Gate Nottingham United Reformed Church Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Exemption from preparing a cash flow statement**

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

#### **Going concern**

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability. Rental income is recognised as received.

#### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### **Gift aid**

Incoming resources from tax reclaims are included in the Statement of Financial Activities when the claim is made.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

## St Andrews with Castle Gate Nottingham United Reformed Church Charity

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £3,000.00 or more are initially recorded at cost.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold Property	2 % straight line
Fixtures & fittings	20% straight line
General equipment	20% straight line (except the Piano is 10% straight line)
Buildings refurbishment	10% straight line

#### **Fixed asset investments**

Fixed asset investments, other than programme related investments, are included at market value at the balance sheet date. Realised gains and losses on investments are calculated as the difference between sales proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the Statement of Financial Activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the Statement of Financial Activities based on the market value at the year end.

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

## **St Andrews with Castle Gate Nottingham United Reformed Church Charity**

### **Notes to the Financial Statements for the Year Ended 31 December 2020**

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds and resources set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.



# St Andrews with Castle Gate Nottingham United Reformed Church Charity

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 2 Income from donations and legacies

	Unrestricted funds		Restricted funds	Total 2020	Total 2019
	Designated £	General £	£	£	£
Donations and legacies;					
Donations from companies, trusts and similar proceeds	20	1,125	-	1,145	4,800
Donations from individuals	-	70,384	-	70,384	73,709
Legacies	20,000	-	-	20,000	24,438
Gift aid reclaimed	1,300	17,664	410	19,374	18,860
Other income from donations and legacies	5,270	-	490	5,760	6,291
	<u>26,590</u>	<u>89,173</u>	<u>900</u>	<u>116,663</u>	<u>128,098</u>

### 3 Income from charitable activities

	Unrestricted funds	Total 2020	Total 2019
	Designated £	£	£
Events & productions	942	942	1,530
Junior Church activities	-	-	2,008
Sales of refreshments	258	258	1,430
Wateraid - JC project	711	711	-
Craft club activities	771	771	2,702
	<u>2,682</u>	<u>2,682</u>	<u>7,670</u>

**St Andrews with Castle Gate Nottingham United Reformed Church Charity**

**Notes to the Financial Statements for the Year Ended 31 December 2020**

**4 Investment income**

	<b>Unrestricted funds</b>		<b>Restricted funds</b>	<b>Total 2020</b>	<b>Total 2019</b>
	<b>Designated £</b>	<b>General £</b>	<b>£</b>	<b>£</b>	<b>£</b>
Interest receivable and similar income;					
Other interest receivable	74	159	-	233	791
Other income from fixed asset investments	<u>8,338</u>	<u>3,174</u>	<u>31</u>	<u>11,543</u>	<u>15,017</u>
	<u><u>8,412</u></u>	<u><u>3,333</u></u>	<u><u>31</u></u>	<u><u>11,776</u></u>	<u><u>15,808</u></u>

**5 Other income**

	<b>Unrestricted funds</b>		<b>Total 2020</b>	<b>Total 2019</b>
	<b>Designated £</b>	<b>General £</b>	<b>£</b>	<b>£</b>
Fees and supplies	2,816	30	2,846	2,477
Rental income	<u>9,768</u>	<u>11,373</u>	<u>21,141</u>	<u>32,763</u>
	<u><u>12,584</u></u>	<u><u>11,403</u></u>	<u><u>23,987</u></u>	<u><u>35,240</u></u>

# St Andrews with Castle Gate Nottingham United Reformed Church Charity

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 6 Expenditure on charitable activities

	Unrestricted funds		Restricted funds	Total 2020	Total 2019
	Designated £	General £	£	£	£
Manse expenses	6,083	2,347	-	8,430	4,095
Ministerial expenses and car allowance	-	2,964	-	2,964	4,119
Pulpit supply	-	644	-	644	952
Organist and choir cost	-	4,412	-	4,412	8,475
Organ and piano maintenance	-	200	-	200	1,520
Sunday car parking	-	1,000	-	1,000	1,000
Congregational expenditure	47	1,010	-	1,057	2,192
Junior Church & Saturday club	752	-	-	752	4,550
Events	671	-	-	671	1,182
Flowers	-	-	733	733	1,101
Trading purchases	2,125	-	-	2,125	2,128
Ministry & Mission fund contributions	-	58,200	-	58,200	56,700
Donations	6,405	231	-	6,636	10,404
Cleaning costs	-	9,622	-	9,622	14,418
Insurance	-	7,055	-	7,055	6,657
Utilities	-	4,442	-	4,442	7,148
Church repairs and maintenance	-	4,491	-	4,491	5,429
Depreciation	36,349	638	-	36,987	38,041
Printing & postage	-	918	-	918	1,146
Telephone rental and repair costs	-	1,191	-	1,191	1,191
Professional fees & training	-	-	-	-	417
Independent examination fee	-	1,020	-	1,020	960
Sundry expenses	-	531	-	531	118
Equipment	-	214	-	214	132
Major repairs & refurbishment	732	-	-	732	5,903
Investment charges	2,314	915	9	3,238	3,075
	<u>55,478</u>	<u>102,045</u>	<u>742</u>	<u>158,265</u>	<u>183,053</u>

# St Andrews with Castle Gate Nottingham United Reformed Church Charity

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2020	2019
	£	£
Depreciation of fixed assets	<u>(36,987)</u>	<u>(38,041)</u>

### 8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

#### Mr MG Hodgson

Mr MG Hodgson received remuneration of £200 (2019: £80) during the year  
Received payment for taking services as a qualified lay preacher.

#### Mrs PM Hodgson

Mrs PM Hodgson received remuneration of £2,484 (2019: £2,448) during the year  
Received payment for being the choir director.

#### Mr RC Kenyon

Mr RC Kenyon received remuneration of £Nil (2019: £40) during the year  
Received payment for taking services.

#### Mr RD Gaunt

Mr RD Gaunt received remuneration of £Nil (2019: £40) during the year  
Received payment for taking services

No Trustees have received any other benefits from the charity during the year.

### 9 Staff costs

The aggregate payroll costs were as follows:

	2020	2019
	£	£
<b>Staff costs during the year were:</b>		
Wages and salaries	<u>1,300</u>	<u>3,900</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2020	2019
	No	No
Average number of persons employed	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £1,300 (2019 - £3,900).

# St Andrews with Castle Gate Nottingham United Reformed Church Charity

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 11 Tangible fixed assets

	General Equipment £	Buildings Refurbishment £	Fixtures & Fittings £	Total £
<b>Cost</b>				
At 1 January 2020	15,878	344,998	42,982	403,858
At 31 December 2020	15,878	344,998	42,982	403,858
<b>Depreciation</b>				
At 1 January 2020	4,782	197,881	40,015	242,678
Charge for the year	1,186	33,937	1,864	36,987
At 31 December 2020	5,968	231,818	41,879	279,665
<b>Net book value</b>				
At 31 December 2020	9,910	113,180	1,103	124,193
At 31 December 2019	11,096	147,117	2,967	161,180

### 12 Fixed asset investments

#### Other investments

	Listed investments £	Total £
<b>Cost or Valuation</b>		
At 1 January 2020	385,298	385,298
Revaluation	(18,881)	(18,881)
Additions	108,797	108,797
Disposals	(87,646)	(87,646)
At 31 December 2020	387,568	387,568
<b>Net book value</b>		
At 31 December 2020	387,568	387,568
At 31 December 2019	385,298	385,298

**St Andrews with Castle Gate Nottingham United Reformed Church Charity**

**Notes to the Financial Statements for the Year Ended 31 December 2020**

**13 Stock**

	2020 £	2019 £
Stocks	<u>1,094</u>	<u>1,238</u>

**14 Debtors**

	2020 £	2019 £
Trade debtors	-	814
Prepayments	9,764	8,799
Other debtors	<u>-</u>	<u>1,690</u>
	<u>9,764</u>	<u>11,303</u>

**15 Creditors: amounts falling due within one year**

	2020 £	2019 £
Trade creditors	4,806	-
Other creditors	928	1,154
Accruals	<u>1,096</u>	<u>1,381</u>
	<u>6,830</u>	<u>2,535</u>

**16 Creditors: amounts falling due after one year**

	2020 £	2019 £
Other creditors	<u>500</u>	<u>460</u>

## St Andrews with Castle Gate Nottingham United Reformed Church Charity

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 17 Funds

The Church's funds comprise Unrestricted Funds, including Designated Funds, and Restricted Funds. Unrestricted Funds are available for use at the discretion of the Church in furtherance of its charitable objects. Unrestricted Funds allocated for specific purposes constitute Designated Funds. This designation is for administrative purposes only and does not legally restrict the Trustees' discretion to apply the fund. The following Funds have previously been designated by the Trustees.

#### Designated Funds

**The Fabric Fund** is intended to provide funds for major structural repairs or improvements to the Church or to the manse which are held on separate trusts for the benefit of the congregation of St Andrew's with Castle Gate United Reformed Church.

**The Manse Fund** comprises the money raised by letting the Gedling Road manse on a short hold tenancy. Manse repairs and insurance for both manses are paid by this fund.

**The Ministerial Housing Fund** comprises funds intended for the purpose of assisting retired ministers of St Andrew's with Castle Gate United Reformed Church and their dependants in order to relieve them from hardship which might otherwise arise from the necessity of finding alternative accommodation after living in Church accommodation.

**The Music & Organ Fund** comprises funds designated by the Trustees in recognition of a donor's love of music and for major periodic works to the organ. The Funds are used for the purchase of music, hymn books and significant repairs and enhancements to the Church's organ and pianos.

**The Junior Church Fund** comprises income received by the Junior Church either as donations or from other fund raising activities. All income and expenditure for Junior Church is reflected in this fund and is supported by the General Fund. The fund balance at year end comprises money raised for charitable donations and not yet allocated.

**The Service Recordings Fund** comprises funds donated towards the cost of enabling services to be recorded and distributed to the housebound and those otherwise unable to attend services on a regular basis.

**The Belgravians Fund** arises from collections and donations at meetings of members and friends outside the confines of worship. The income is used primarily to defer the cost of such meetings and any surplus is given to charitable organisations.

**The Goldsmith Players Funds** relate to income and expenditure incurred in the performance of plays and other dramatic performances either as part of Church worship or in the Church halls. The income is used primarily to defray the cost of such performances and the acquisition of materials and equipment for future productions.

**The Communion Benevolent Fund** comprises income received from donations from members following services of Holy Communion and is applied in making charitable donations, including supporting individuals connected with the Church in times of need. Other donations may be added to this fund from time to time.

**The Special Collections Fund** represents amounts which are given by members for specific charitable causes, normally at particular services or events.

**The Commitment for Life Fund** represents amounts donated by members to support the national United Reformed Church's Commitment for Life programme which encourages all United Reformed Churches to take action, pray and give for people across the world and works with Christian Aid and The World Development Movement.

**The Traidcraft Fund** represents the sale and purchases of the Traidcraft goods. Profit is distributed to Fair Trade Charities. Fundraising events specifically for Traidcraft appeals are included.

**The Craft Club** is a church social group which meets fortnightly to make craftwork. Any funds raised from selling work are used to support church projects.

**The Celebrations 2020** is a fund to cover expenses and fund raising for events to celebrate the 150th anniversary of the church building.

# St Andrews with Castle Gate Nottingham United Reformed Church Charity

## Notes to the Financial Statements for the Year Ended 31 December 2020

### Restricted funds

Restricted Funds are funds subject to restrictions on their expenditure imposed by the donor or testator, or contained in the terms of a grant, but still within the objects of the Church.

**Junior Church Reserve Fund** provides an annual income for use by Junior Church.

**Flowers Fund** is used specifically to provide floral decoration for services and events. After Sunday services the flowers are distributed to members and friends in cases such as illness or bereavement or to remember family events. Members and friends can donate to this at any time.

**Goldsmith Players Fund** is to be used specifically for Goldsmith Players in connection with amateur dramatic productions. This fund was started with a legacy.

**Student Pantry Fund** is to be used to provide catering for student events.

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	189,207	103,909	(106,765)	(301)	186,050
<i>Designated</i>					
Fabric Fund	468,014	26,978	(50,142)	-	444,850
Ministerial Housing Fund	29,520	735	(1,447)	-	28,808
Music & Organ Fund	32,191	714	(1,915)	-	30,990
Junior Church Fund	346	2,081	(1,401)	(410)	616
Communion Benevolent Fund	2,942	4,709	(4,707)	711	3,655
Service Recordings	714	-	-	-	714
Belgravians	381	236	(264)	-	353
Goldsmith Players Misc	748	-	-	-	748
Commitment For Life	-	915	(915)	-	-
Special Collections	-	545	(545)	-	-
Manse	21,906	9,768	(6,083)	-	25,591
Traidcraft	708	2,658	(2,047)	-	1,319
Craft Club	1,808	771	-	-	2,579
Celebrations 2020	58	158	(121)	-	95
	<u>559,336</u>	<u>50,268</u>	<u>(69,587)</u>	<u>301</u>	<u>540,318</u>
<b>Total unrestricted funds</b>	<u>748,543</u>	<u>154,177</u>	<u>(176,352)</u>	<u>-</u>	<u>726,368</u>
<b>Restricted funds</b>					
Junior Church Reserve	2,223	281	(61)	-	2,443
Flowers Fund	1,490	650	(733)	-	1,407
Goldsmith Players Fund	270	-	-	-	270
Student Pantry Fund	716	-	-	-	716
<b>Total restricted funds</b>	<u>4,699</u>	<u>931</u>	<u>(794)</u>	<u>-</u>	<u>4,836</u>
<b>Total funds</b>	<u><u>753,242</u></u>	<u><u>155,108</u></u>	<u><u>(177,146)</u></u>	<u><u>-</u></u>	<u><u>731,204</u></u>



# St Andrews with Castle Gate Nottingham United Reformed Church Charity

## Notes to the Financial Statements for the Year Ended 31 December 2020

### 18 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	2020 Total funds
	General £	Designated £	£	£
Tangible fixed assets	6,668	117,525	-	124,193
Fixed asset investments	96,892	289,619	1,057	387,568
Current assets	89,105	133,890	3,778	226,773
Current liabilities	(5,814)	(1,016)	-	(6,830)
Creditors over 1 year	(500)	-	-	(500)
Total net assets	<u>186,351</u>	<u>540,018</u>	<u>4,835</u>	<u>731,204</u>

	Unrestricted funds		Restricted funds	2019 Total funds
	General £	Designated £	£	£
Tangible fixed assets	2,501	153,874	-	156,375
Fixed asset investments	96,324	287,923	1,051	385,298
Current assets	93,102	117,814	3,648	214,564
Current liabilities	(2,260)	(275)	-	(2,535)
Creditors over 1 year	(460)	-	-	(460)
Total net assets	<u>189,207</u>	<u>559,336</u>	<u>4,699</u>	<u>753,242</u>

### 19 Contingent liabilities

The Church has entered into an agreement with the Nottinghamshire Masonic Hall Co. (1924) Limited under which the Church has a licence to occupy the Masonic Hall car park on Sundays subject to various conditions. Under the terms of this agreement following its termination the Church is required to remove the existing gate and make good the stone wall with suitable materials to the satisfaction of the Nottingham Masonic Hall Co (1924) Limited. Current estimates indicate that any such liability is unlikely to exceed £5,000. No notice has been served under the terms of this agreement.

## St Andrews with Castle Gate Nottingham United Reformed Church Charity

### Notes to the Financial Statements for the Year Ended 31 December 2020

#### 20 Independent examiner's fees

During the period, the fees payable (including VAT) to the charity's independent examiner are analysed as follows:

	2020 £	2019 £
Independent examination	1,020	960
	<u>1,020</u>	<u>960</u>

#### 21 Related party transactions

There were no related party transactions in the year.