

GLYNDON COMMUNITY GROUP

England & Wales · Charity number 1129931

Details

Status Registered

Legal form Charitable company

Company number [06792798](#)

Registered 2009-06-02

Register [View on the Charity Commission register](#)

Contact

Address Glyndon Community Centre
75 Raglan Road
London
SE18 7LB

Phone 02088559981

Email glyndoncommunity1@mail.com

Activities

Objects: A TO PROMOTE THE BENEFITS OF THE INHABITANTS OF THE LONDON BOROUGH OF GREENWICH AND ESPECIALLY WITHIN AND AROUND THE DESIGNATED CENTRE AND HALLS WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS, BY ASSOCIATING TOGETHER THE SAID INHABITANTS AND THE LOCAL AUTHORITY, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES FOR HEALTHY RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE SAID INHABITANTS TO SECURE THE ESTABLISHMENT OF THE COMMUNITY AND MANAGE THE SAME WHETHER ALONE OR IN COOPERATION WITH ANY MAINTAIN LOCAL AUTHORITY OR OTHER PERSON OR BODY IN FURTHERANCE OF THESE OBJECTS

Activities: To promote the benefits of the inhabitants of the London Borough of Greenwich, especially in and around the designated Centre and Halls

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** LONDON BOROUGH OF GREENWICH
- Greenwich

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£220,908	£257,993	-	-
2024-03-31	£213,437	£251,298	-	-
2023-03-31	£169,214	£182,096	-	-
2022-03-31	£201,583	£209,663	-	-
2021-03-31	£290,204	£179,729	-	-

Trustees

Name	Role	Appointed
MARION DOHERTY	Chair	2015-07-29
KWASI ASIMPIH OBUOR-ASIMPIH		
LYNNE CHAMBERLAIN		2013-09-02
Laura Obasi		2022-02-11
SHEILA ELAINE JONES		2022-02-11

GLYNDON COMMUNITY GROUP

England & Wales - Charity number 1129931

Accounts

Company registration number
6792798
Registered Charity Number
1129931

Glyndon Community Group

Financial Statements

Year ended
31 March 2025

**Glyndon Community Group
Report and accounts
Year ended 31 March 2025**

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**Glyndon Community Group
Financial Statements
Year ended 31 March 2025**

Registered charity number	1129931
Company Registration Number	6792798
Registered office	Glyndon Community Centre 75 Raglan Road Plumstead, London SE18 7LB
Management committee and Trustees	Kwasi Asare Obuor Asimpah Jemima Ellis Stewart - resigned 04Feb25 Lynne Christine Chamberlain Marion Doherty Sheila Elaine Jones Laura Ezinne Obasi Linda Rosina Winslow - resigned 04Feb25 Katie Haisman - resigned 04Feb25
Bankers	Unity Trust Bank Nine Brindley Place Birmingham B1 2HB
Independent Examiners	Michael Adamson and Co 5 Thorndon Park Close Leigh on Sea Essex SS9 4RH

Report of the Trustees to the members of Glyndon Community Group

The trustees, who are also members of the management committee, present their annual report and the financial statements for the period ended 31 March 2025.

The report of the trustees has been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP FRS 102) effective October 2019 and applicable accounting standards

Governing documents

The Governing Document is the Memorandum and Articles of Association of the Glyndon Community Group. Company no 6792798 and Registered Charity no 1129931 as adopted at the Inaugural General Meeting of the organisation on 22 January 2009

Objects of the charity, principal activities and organisation of our work

The objects of the Company shall be:

- a. To promote the benefits of the inhabitants of the London Borough of Greenwich and especially within and around the designated Centre and Halls without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authority, voluntary and other organisations in a common effort to advance education and to provide facilities for healthy recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- b. To secure the establishment of the community and manage the same whether alone or in co-operation with any maintain local authority or other person or body in furtherance of these objects

The charity facilitates a whole range of community activities from all of its sites which are as follows:

Delivery of Key Services

Live well Greenwich/ healthy cookery clubs

Baby Clinics

Breast Feeding

Pre School / Afterschool

Childcare/Development (Home Start, childminders, toy library)

Lunch clubs

Community Focussed Clubs and Activities

Chess

Dance/Fitness

. Brownies, Girl Guides, Cubs and Scouts

Youth Clubs

Residents Associations

Cookery Clubs /healthy eating.

Worklessness/ Support back in to Employment

Gym

A competitively priced Community Gym is located at the Glyndon Community Centre

Gardening and food growing club for local residents.

A table tennis club for local children.

Community Events

Glyndon Festival

Glyndon Community Group

Coldharbour Festival
Carol Concert
OAPs Xmas lunch
National Play Day
Children's Easter egg hunt
Children's Halloween Party
Fireworks displays
Subsidised summer coach trips for local residents
Community Lunches
Coronation Events
A weekly Coffee morning for local residents.
Woman's health events.
Community health events

Structure, Governance and Management

The charity is organised so that the Trustees are responsible for its overall governance within the terms of the charity's Trust Deed, working in conjunction with a Management Committee, with the day to day management delegated to the Centre Manager, Andy Church, following policies and procedures agreed by the Trustees.

The Charity manages four sites: Glyndon Community Centre, Coldharbour Community Hall, Invicta Community Hall and the Slade Community Hall. All of these buildings are owned by The Royal Borough of Greenwich and are let to the charity on a tenancy at will.

The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit when deciding what activities the charity should undertake..

Development, activities and achievements this year

It is the aim of the Trustees to develop the charity in order to make it more sustainable in the future and further develop the enabling of the local communities accordance with the objects stated in the Memorandum and Articles of Association.

The charity is also committed to supporting the local community by organising, facilitating and supporting such community events and activities as follows:

Glyndon Festival
OAPs Xmas lunch
National Play Day
Santa's Grotto for local children
Community gardening events
Community cooking events
Health awareness training for staff and local residents
Festival and funday for local residents
Xmas party for local children
Coffee mornings for local parents and residents
Health and well being events

Review of the financial position

The net income and resources for the year amounted to a deficit of £37,085. This was a result of increased running costs, the effect of increase in the London Living Wage of around 10% and associated on costs.

The organisation was also fortunate to receive its full £85,000 commissioning funding from the Royal Borough of Greenwich.

Transactions for the year and balances at the yearend are shown in the accounts on pages 7 to 15 attached

Investment policy and returns

Under the constitution, the charity has the power to make any investment which the trustees see fit.

The figure now invested as at 31 March 2025 is £57,000.00. This is included in the overall reserve fund of £57,317.57. The investment account has returned 3.5% in the last financial year.

Reserves

The charity commission requires charities to determine and explain their policy for free reserves. The trustees have reviewed the free reserve policy

1. It is the Glyndon Community Groups policy to establish an adequate reserve fund to cover the costs of three months operation in the event of closure, ensure that all buildings are handed back to the Royal Borough of Greenwich in a condition comparable with that stated in the 2008 condition surveys.

2. The minimum sum therefore ultimately required to be in the reserve funds is £204,470

3. This is made up of the following:

- £64,500 Three months operating costs based on 2024/25 actuals.
- £65,077 Being the cost of redundancy payments as at 31 March 2025
- £74,893 Property dilapidations.

4. The current amount of funds held in the reserve account is £317.57 at 31 March 2025 it is board's policy to make it a priority, invest annually on receipt of the year end accounts.

The current total in the reserve fund is £317.57. The sum of £57,317.57 is held in the reserve account and the investment account and this forms part of the £64,191 cash at bank and in hand on the balance sheet shown on page 10 of the accounts.

Trustees

The trustees and their period of service is shown on page 1

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risk.

Statement of trustee’s responsibilities

The trustees are required by law to prepare financial statements for each year which give a true and fair view of the financial activities of the charity and its financial position at the end of the year.

In preparing those financial statements the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
4. prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue in operation

A resolution proposing Michael Adamson and Co be re-appointed as independent examiners of the charity was put to the governing body.

Approval

This report was approved by the trustees and signed on its behalf

Date Trustee

Trustee

Glyndon Community Group

Report of the Independent Examiners to the Members of Glyndon Community Group

We have examined the financial statements on pages 7 to 15 for the period ended 31 March 2025, which have been prepared under the accounting policies set out on page 11.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts under section 145 of the Charities Act,;
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice : Accounting and Reporting by Charities have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Adamson and Co
Chartered Accountants

5 Thorndon Park Close
Leigh on Sea
SS9 4RH

Date :

Glyndon Community Group
Statement of financial activities
for the year ended 31 March 2025

	Notes	Restricted funds	Unrestricted funds	2025	2024
		£	£	£	£
Income and expenditure					
Incoming resources					
Grants receivable and donations	2	100,928	-	100,928	88,228
Other incoming resources	3	-	119,980	119,980	125,209
Total incoming resources		100,928	119,980	220,908	213,437
Resources expended					
Cost of generating funds					
Direct charitable expenditure	4	93,853	162,950	256,803	250,180
Governance costs	1, 5	-	1,190	1,190	1,118
Total expenditure		93,853	164,140	257,993	251,298
Net (outgoing)/incoming resources for the year		7,075	(44,160)	(37,085)	(37,861)
Statement of other recognised gains and losses					
Net (outgoing)/incoming resources before other recognised gains - net movement in funds					
	6	7,075	(44,160)	(37,085)	(37,861)
Total funds brought forward		5,348	99,071	104,419	142,280
Total funds carried forward		12,423	54,911	67,334	104,419

The(deficit)/surplus for the year represents the total recognised (losses)/gains for the period

The charity commenced all activities within the period

None of the charity's activities were discontinued during the current period

The attached notes form part of the accounts

**Glyndon Community Group
Balance Sheet
as at 31 March 2025**

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	9	967	1,290
Current assets			
Debtors	10	9,738	15,903
Cash at bank and in hand	11	<u>64,191</u>	<u>111,677</u>
		73,929	127,580
Creditors: amounts falling due within one year			
	12	(7,562)	(24,451)
Net current assets		<u>66,367</u>	<u>103,129</u>
Net assets		<u>67,334</u>	<u>104,419</u>
Funds			
Restricted funds	14	12,423	5,348
Unrestricted funds			
General funds	14	54,911	99,071
		<u>67,334</u>	<u>104,419</u>

The management committee are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act. The management committee acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the management committee on
and signed on their behalf.

Trustee Date
Kwasi Asare Obuor-Asimpah

Trustee Date
Marion Doherty

The attached notes form part of these accounts

**Glyndon Community Group
Income and expenditure account
for the year ended 31 March 2025**

	Notes	2025 £	2024 £
Grants and donations	2	100,928	88,228
Other income	3	119,980	125,209
Total income		<u>220,908</u>	<u>213,437</u>
Direct charitable expenditure	4	256,803	250,180
Governance costs	5	1,190	1,118
Total expenses		<u>257,993</u>	<u>251,298</u>
Surplus/(Deficit) for the year		<u>(37,085)</u>	<u>(37,861)</u>

The attached notes form part of the accounts

**Glyndon Community Group
Cash Flow Statement
for the year ended 31 March 2025**

	Notes	Total funds 2025 £	Total funds 2024 £
Net cash used in operating activities	18	(50,673)	(29,222)
Additions to fixed assets		-	(1,180)
Interest received		3,187	4,638
Change in cash and cash equivalents in the period		<u>(47,486)</u>	<u>(25,764)</u>
Cash and cash equivalents brought forward		<u>111,677</u>	<u>137,441</u>
Cash and cash equivalents carried forward		<u>64,191</u>	<u>111,677</u>
Consisting of:			
Cash at bank and in hand		<u>64,191</u>	<u>111,677</u>

The attached notes form part of the accounts

Glyndon Community Group
Notes to the Accounts
for the year ended 31 March 2025

1 Accounting policies

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention, and are in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

Incoming resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then income is deferred. The income from fees is recorded gross.

Grants receivable

Grants receivable are recorded on the accruals basis

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities have been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all fixed assets at rates calculated to write off the cost on a reducing balance basis over their useful economic lives as follow:

Equipment	25%
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Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant cost in the Statement of Financial Activities

Pensions

The Charity operates a defined benefit pension scheme which are treated as a defined contribution scheme under FRS 102 as the assets of the scheme are not specifically held for the company. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

Glyndon Community Group
Notes to the Accounts
for the year ended 31 March 2025

2 Grants receivable and donations

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
Royal Borough of Greenwich - commissioning funding	85,000	-	85,000	85,250
Royal Borough of Greenwich - other grants	-	-	-	1,375
CO OP	2,728	-	2,728	1,603
City Bridge Trust	13,200	-	13,200	-
	<u>100,928</u>	<u>-</u>	<u>100,928</u>	<u>88,228</u>

3 Other incoming resources

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
Coffee bar income	-	524	524	637
Rental income	-	112,213	112,213	116,820
Fitness room income	-	3,524	3,524	1,604
Donations and other income	-	532	532	1,510
Interest	-	3,187	3,187	4,638
	<u>-</u>	<u>119,980</u>	<u>119,980</u>	<u>125,209</u>

4 Direct charitable expenditure

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
Consumables	292	-	292	483
Event and direct expenses	5,527	-	5,527	5,066
Insurance	-	1,354	1,354	1,328
Salaries and wages	85,000	87,656	172,656	178,442
Pension contributions	-	24,668	24,668	22,056
Bad debts	-	541	541	572
Payroll preparation fees	-	505	505	455
Print, post and stationery	-	2,098	2,098	1,954
Light and heat	-	19,077	19,077	18,912
Water rates	-	2,184	2,184	1,135
Cleaning and sanitation	-	6,211	6,211	4,129
Repairs and maintenance	3,034	8,742	11,776	8,225
Depreciation of equipment	-	323	323	430
Telephone and fax	-	6,084	6,084	3,962
Motor and travelling expenses	-	2,881	2,881	2,375
Sundries	-	626	626	656
	<u>93,853</u>	<u>162,950</u>	<u>256,803</u>	<u>250,180</u>

Glyndon Community Group
Notes to the Accounts
for the year ended 31 March 2025

5 Governance costs

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2025</u>	<u>2024</u>
	£	£	£	£
Bank charges	-	290	290	268
Independent examiner's fee	-	900	900	850
	-	1,190	1,190	1,118

6 Net movement in funds for the year

	<u>2025</u>	<u>2024</u>
	£	£
The net movement is after charging:		
Depreciation	323	430
Independent examiner's fee	900	850

7 Staff costs

No remuneration was paid to trustees. The staff costs of the remaining staff were:

	<u>2025</u>	<u>2024</u>
	£	£
Wages and salaries	163,753	166,831
Pension contributions	24,668	22,057
Payroll costs	505	455
Social security costs	8,904	8,244
	197,830	197,587

The average weekly number of staff employed, calculated as full time equivalents during the year was as follows:

	<u>2025</u>	<u>2024</u>
Direct charitable work	4	4
Governance costs	2	2
	6	6

No employee received remuneration over £60,000 in the year.

Remuneration to key management personnel in the year amounted to £45,993 (2024 : £54,798)

8 Trustee remuneration and expenses

During the year no Trustees received remuneration or reimbursed expenses (2024: none)

Glyndon Community Group
Notes to the Accounts
for the year ended 31 March 2025

9 Tangible fixed assets

	Equipment
	£
Cost	
At 1 April 2024	17,776
At 31 March 2025	<u>17,776</u>
Depreciation	
At 1 April 2024	16,486
Charge for the year	323
At 31 March 2025	<u>16,809</u>
Net book value	
At 31 March 2025	<u>967</u>
At 31 March 2024	<u>1,290</u>

10 Debtors

	2025	2024
	£	£
Trade debtors	9,738	15,903

11 Cash at bank and in hand

	2025	2024
	£	£
Current account	6,779	1,649
Deposit account	318	14
Rathbones Investment account	57,000	110,000
Cash in hand	94	14
	<u>64,191</u>	<u>111,677</u>

12 Creditors : amounts falling due within one year

	2025	2024
	£	£
Other taxes and social security costs	3,700	10,247
Accruals	3,862	14,204
	<u>7,562</u>	<u>24,451</u>

13 Analysis of net assets between funds

	Restricted	Unrestricted	Total
	funds	funds	
	£	£	£
Tangible fixed assets	-	967	967
Net current assets	12,423	53,944	66,367
	<u>12,423</u>	<u>54,911</u>	<u>67,334</u>

Glyndon Community Group
Notes to the Accounts
for the year ended 31 March 2025

14 Movement in funds

	<u>Incoming resources</u>	<u>Outgoing resources</u>	<u>At 31 March 2025</u>	<u>At 31 March 2024</u>
	£	£	£	£
Restricted funds	100,928	93,853	12,423	5,348
Unrestricted funds - General funds	119,980	164,140	54,911	99,071
Total unrestricted funds	119,980	164,140	54,911	99,071
Total funds	220,908	257,993	67,334	104,419

15 Comparative Statement of Financial Activities

	Notes	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Incoming resources				
Grants	2	88,228	-	88,228
Other income resources	3	-	125,209	125,209
Total incoming resources		88,228	125,209	213,437
Resources expended				
Direct charitable expenditure	4	88,880	161,300	250,180
Governance costs	5	-	1,118	1,118
Total expenditure		88,880	162,418	251,298
Statement of other recognised gains and losses				
Net incoming resources before other recognised gains - net movement in funds	6	(652)	(37,209)	(37,861)
Total funds brought forward		6,000	136,280	142,280
Total funds carried forward		5,348	99,071	104,419

16 Company limited by guarantee

The Charity is limited by guarantee and accordingly has no share capital.

17 Corporation tax

The Charity is exempt from Corporation Tax on its charitable activities

18 Reconciliation of net movements in funds to net cash flow from operating activities

	2025 £	2024 £
Net movement in funds	(37,085)	(37,861)
Add back depreciation	323	430
Less interest received	(3,187)	(4,638)
Decrease / (increase) in debtors	6,165	(3,620)
Increase / (decrease) in creditors	(16,889)	16,467
Net cash used in operating activities	(50,673)	(29,222)

GLYNDON COMMUNITY GROUP

England & Wales - Charity number 1129931

Accounts

Company registration number
6792798
Registered Charity Number
1129931

Glyndon Community Group

Financial Statements

Year ended
31 March 2024

Glyndon Community Group

**Glyndon Community Group
Report and accounts
Year ended 31 March 2024**

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**Glyndon Community Group
Financial Statements
Year ended 31 March 2024**

**Registered charity number
Company Registration
Number**

1129931

6792798

Registered office

Glyndon Community Centre
75 Raglan Road
Plumstead, London SE18 7LB

**Management committee
and Trustees**

Kwasi Asare Obuor Asimpah
Jemima Ellis Stewart
Lynne Christine Chamberlain
Marion Doherty
Jennifer Rosina Archer (Resigned 13 Feb 2024)
Sheila Elaine Jones
Laura Ezinne Obasi
Linda Rosina Winslow
Katie Haisman

Unity Trust Bank

Bankers

Nine Brindley Place
Birmingham
B1 2HB

Independent Examiners

Michael Adamson and Co
23 Helena Road
Rayleigh
Essex SS6 8LN

Report of the Trustees to the members of Glyndon Community Group

The trustees, who are also members of the management committee, present their annual report and the financial statements for the period ended 31 March 2024.

The report of the trustees has been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP FRS 102) effective October 2019 and applicable accounting standards

Governing documents

The Governing Document is the Memorandum and Articles of Association of the Glyndon Community Group. Company no 6792798 and Registered Charity no 1129931 as adopted at the Inaugural General Meeting of the organisation on 22 January 2009

Objects of the charity, principal activities and organisation of our work

The objects of the Company shall be:

- a. To promote the benefits of the inhabitants of the London Borough of Greenwich and especially within and around the designated Centre and Halls without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authority, voluntary and other organisations in a common effort to advance education and to provide facilities for healthy recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- b. To secure the establishment of the community and manage the same whether alone or in co-operation with any maintain local authority or other person or body in furtherance of these objects

The charity facilitates a whole range of community activities from all of its sites which are as follows:

- Delivery of Key Services
- Live well Greenwich/ healthy cookery clubs
- Baby Clinics
- Breast Feeding
- Pre School / Afterschool
- Childcare/Development (Home Start, childminders, toy library)
- Lunch clubs
- Community Focussed Clubs and Activities
- Chess
- Dance/Fitness
- . Brownies, Girl Guides, Cubs and Scouts
- Youth Clubs
- Residents Associations
- Cookery Clubs /healthy eating.
- Worklessness/ Support back in to Employment
- Gym
- A competitively priced Community Gym is located at the Glyndon Community Centre
- Gardening and food growing club for local residents.
- A table tennis club for local children.
- Community Events
- Glyndon Festival

Glyndon Community Group

Coldharbour Festival
Carol Concert
OAPs Xmas lunch
National Play Day
Children's Easter egg hunt
Children's Halloween Party
Fireworks displays
Subsidised summer coach trips for local residents
Community Lunches
Coronation Events
A weekly Coffee morning for local residents.
Woman's health events.
Community health events

Structure, Governance and Management

The charity is organised so that the Trustees are responsible for its overall governance within the terms of the charity's Trust Deed, working in conjunction with a Management Committee, with the day to day management delegated to the Centre Manager, Andy Church, following policies and procedures agreed by the Trustees.

The Charity manages four sites: Glyndon Community Centre, Coldharbour Community Hall, Invicta Community Hall and the Slade Community Hall. All of these buildings are owned by The Royal Borough of Greenwich and are let to the charity on a tenancy at will.

The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit when deciding what activities the charity should undertake..

Development, activities and achievements this year

It is the aim of the Trustees to develop the charity in order to make it more sustainable in the future and further develop the enabling of the local communities accordance with the objects stated in the Memorandum and Articles of Association.

The charity is also committed to supporting the local community by organising, facilitating and supporting such community events and activities as follows:

Glyndon Festival
OAPs Xmas lunch
National Play Day
Summer coach trips
Table tennis club for local children
Santa's Grotto for local children
Community gardening events
Community cooking events
Health awareness training for staff and local residents
Festival and funday for local residents
Xmas party for local children
Coffee mornings for local parents and residents
Health and well being events

Review of the financial position

The net income and resources for the year amounted to a deficit of £37,861. This was a result of increased running costs, a redundancy and the effect of increase in the London Living Wage of around 10% and associated on costs.

The organisation was also fortunate to receive its full £85,000 commissioning funding from the Royal Borough of Greenwich.

Transactions for the year and balances at the yearend are shown in the accounts on pages 7 to 15 attached

Investment policy and returns

Under the constitution, the charity has the power to make any investment which the trustees see fit.

The figure now invested as at 31 March 2024 is £110,000. This is included in the overall reserve fund of £110,002.91. The investment account has returned 3.4% in the last financial year.

Reserves

The charity commission requires charities to determine and explain their policy for free reserves. The trustees have reviewed the free reserve policy

1. It is the Glyndon Community Groups policy to establish an adequate reserve fund to cover the costs of three months operation in the event of closure, ensure that all buildings are handed back to the Royal Borough of Greenwich in a condition comparable with that stated in the 2008 condition surveys.

2. The minimum sum therefore ultimately required to be in the reserve funds is £201,388

3. This is made up of the following:

- £65,670 Three months operating costs based on 2023/24 actuals.
- £63,218 Being the cost of redundancy payments as at 31 March 2024
- £72,500 Property dilapidations.

4. The current amount of funds held in the reserve account is £2.91 at 31 March 2024 it is board's policy to make it a priority, invest annually on receipt of the year end accounts.

The current total in the reserve fund is £110,002.91. The sum of £110,002.91 is held in the reserve account and the investment account and this forms part of the £111,677 cash at bank and in hand on the balance sheet shown on page 10 of the accounts.

Trustees

The trustees and their period of service is shown on page 1

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risk.

Statement of trustee’s responsibilities

The trustees are required by law to prepare financial statements for each year which give a true and fair view of the financial activities of the charity and its financial position at the end of the year.

In preparing those financial statements the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
4. prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue in operation

A resolution proposing Michael Adamson and Co be re-appointed as independent examiners of the charity was put to the governing body.

Approval

This report was approved by the trustees and signed on its behalf

Date Trustee

Trustee

Glyndon Community Group

Report of the Independent Examiners to the Members of Glyndon Community Group

We have examined the financial statements on pages 7 to 15 for the period ended 31 March 2024, which have been prepared under the accounting policies set out on page 11.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts under section 145 of the Charities Act,;
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice : Accounting and Reporting by Charities have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Adamson and Co
Chartered Accountants

23 Helena Road
Rayleigh
Essex SS6 8LN

Date :

Glyndon Community Group
Statement of financial activities
for the year ended 31 March 2024

	Notes	Restricted funds	Unrestricted funds	2024	2023
		£	£	£	£
Income and expenditure					
Incoming resources					
Grants receivable and donations	2	88,228	-	88,228	75,000
Other incoming resources	3	-	125,209	125,209	94,214
Total incoming resources		88,228	125,209	213,437	169,214
Resources expended					
Cost of generating funds					
Direct charitable expenditure	4	88,880	161,300	250,180	181,069
Governance costs	1, 5	-	1,118	1,118	1,027
Total expenditure		88,880	162,418	251,298	182,096
Net (outgoing)/incoming resources for the year		(652)	(37,209)	(37,861)	(12,882)
Statement of other recognised gains and losses					
Net (outgoing)/incoming resources before other recognised gains - net movement in funds					
	6	(652)	(37,209)	(37,861)	(12,882)
Total funds brought forward		6,000	136,280	142,280	155,162
Total funds carried forward		5,348	99,071	104,419	142,280

The(deficit)/surplus for the year represents the total recognised (losses)/gains for the period

The charity commenced all activities within the period

None of the charity's activities were discontinued during the current period

The attached notes form part of the accounts

**Glyndon Community Group
Balance Sheet
as at 31 March 2024**

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	9	1,290	540
Current assets			
Debtors	10	15,903	12,283
Cash at bank and in hand	7	<u>111,677</u>	<u>137,441</u>
		127,580	149,724
Creditors: amounts falling due within one year			
	12	(24,451)	(7,984)
Net current assets		<u>103,129</u>	<u>141,740</u>
Net assets		<u>104,419</u>	<u>142,280</u>
Funds			
Restricted funds	14	5,348	6,000
Unrestricted funds			
General funds	14	99,071	136,280
		<u>104,419</u>	<u>142,280</u>

The management committee are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act. The management committee acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the management committee on
and signed on their behalf.

Trustee Date
Kwasi Asare Obuor-Asimpah

Trustee Date
Marion Doherty

The attached notes form part of these accounts

**Glyndon Community Group
Income and expenditure account
for the year ended 31 March 2024**

	Notes	2024 £	2023 £
Grants and donations	2	88,228	75,000
Other income	3	125,209	94,214
Total income		<u>213,437</u>	<u>169,214</u>
Direct charitable expenditure	4	250,180	181,069
Governance costs	5	1,118	1,027
Total expenses		<u>251,298</u>	<u>182,096</u>
Surplus/(Deficit) for the year		<u>(37,861)</u>	<u>(12,882)</u>

The attached notes form part of the accounts

**Glyndon Community Group
Cash Flow Statement
for the year ended 31 March 2024**

	Notes	Total funds 2024 £	Total funds 2023 £
Net cash used in operating activities	18	(29,222)	(13,754)
Additions to fixed assets		(1,180)	-
Interest received		4,638	4,688
Change in cash and cash equivalents in the period		<u>(25,764)</u>	<u>(9,066)</u>
Cash and cash equivalents brought forward		<u>137,441</u>	<u>146,507</u>
Cash and cash equivalents carried forward		<u>111,677</u>	<u>137,441</u>
Consisting of:			
Cash at bank and in hand		<u>111,677</u>	<u>137,441</u>

The attached notes form part of the accounts

Glyndon Community Group
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention, and are in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

Incoming resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then income is deferred. The income from fees is recorded gross.

Grants receivable

Grants receivable are recorded on the accruals basis

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities have been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all fixed assets at rates calculated to write off the cost on a reducing balance basis over their useful economic lives as follow:

Equipment	25%
-----------	-----

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant cost in the Statement of Financial Activities

Pensions

The Charity operates a defined benefit pension scheme which are treated as a defined contribution scheme under FRS 102 as the assets of the scheme are not specifically held for the company. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

Glyndon Community Group
Notes to the Accounts
for the year ended 31 March 2024

2 Grants receivable and donations

	<u>Restricted</u>		<u>Unrestricted</u>		<u>2024</u>	<u>2023</u>
	<u>funds</u>	<u>funds</u>	<u>funds</u>	<u>funds</u>		
	£	£	£	£	£	£
Royal Borough of Greenwich - commissioning funding	85,250	-	85,250	65,000		
Royal Borough of Greenwich - other grants	1,375	-	1,375	-		
CO OP	1,603	-	1,603	-		
Friends of Glyndon	-	-	-	10,000		
	<u>88,228</u>	<u>-</u>	<u>88,228</u>	<u>75,000</u>		

3 Other incoming resources

	<u>Restricted</u>		<u>Unrestricted</u>		<u>2024</u>	<u>2023</u>
	<u>funds</u>	<u>funds</u>	<u>funds</u>	<u>funds</u>		
	£	£	£	£	£	£
Affiliation fees	-	-	-	-		
Coffee bar income	-	637	637	363		
Rental income	-	116,820	116,820	87,916		
Fitness room income	-	1,604	1,604	1,247		
Donations and other income	-	1,510	1,510	-		
Interest	-	4,638	4,638	4,688		
	-	<u>125,209</u>	<u>125,209</u>	<u>94,214</u>		

4 Direct charitable expenditure

	<u>Restricted</u>		<u>Unrestricted</u>		<u>2024</u>	<u>2023</u>
	<u>funds</u>	<u>funds</u>	<u>funds</u>	<u>funds</u>		
	£	£	£	£	£	£
Consumables	-	483	483	354		
Event and direct expenses	3,630	1,436	5,066	2,453		
Insurance	-	1,328	1,328	1,322		
Salaries and wages	85,250	93,192	178,442	128,291		
Pension contributions	-	22,056	22,056	10,108		
3 Bad debts	-	572	572	-		
Payroll preparation fees	-	455	455	488		
Staff training and welfare	-	-	-	-		
Print, post and stationery	-	1,954	1,954	1,436		
Light and heat	-	18,912	18,912	15,950		
Water rates	-	1,135	1,135	850		
Cleaning and sanitation	-	4,129	4,129	6,479		
4 Repairs and maintenance	-	8,225	8,225	8,114		
Depreciation of equipment	-	430	430	180		
Telephone and fax	-	3,962	3,962	2,758		
Motor and travelling expenses	-	2,375	2,375	1,901		
Sundries	-	656	656	385		
	<u>88,880</u>	<u>161,300</u>	<u>250,180</u>	<u>181,069</u>		

Glyndon Community Group
Notes to the Accounts
for the year ended 31 March 2024

5 Governance costs

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2024</u>	<u>2023</u>
	£	£	£	£
Bank charges	-	268	268	227
Independent examiner's fee	-	850	850	800
5				
	-	1,118	1,118	1,027

6 Net movement in funds for the year

	<u>2024</u>	<u>2023</u>
	£	£
The net movement is after charging:		
Depreciation	430	180
Independent examiner's fee	850	800

7 Staff costs

No remuneration was paid to trustees. The staff costs of the remaining staff were:

	<u>2024</u>	<u>2023</u>
	£	£
Wages and salaries	166,831	122,876
Pension contributions	22,057	10,108
Payroll costs	455	488
Social security costs	8,244	3,927
	197,587	137,399

The average weekly number of staff employed, calculated as full time equivalents during the year was as follows:

	<u>2024</u>	<u>2023</u>
Direct charitable work	4	4
Governance costs	2	2
	6	6

No employee received remuneration over £60,000 in the year.

Remuneration to key management personnel in the year amounted to £54,798 (2023 : £45,273)

6 Trustee remuneration and expenses

During the year no Trustees received remuneration or reimbursed expenses (2023: none)

Glyndon Community Group
Notes to the Accounts
for the year ended 31 March 2024

9 Tangible fixed assets

	Equipment
	£
Cost	
At 1 April 2023	16,596
Additions	1,180
At 31 March 2024	<u>17,776</u>
Depreciation	
At 1 April 2023	16,056
Charge for the year	430
At 31 March 2024	<u>16,486</u>
Net book value	
At 31 March 2024	<u>1,290</u>
At 31 March 2023	<u>540</u>

10 Debtors

	2024	2023
	£	£
Trade debtors	<u>15,903</u>	<u>12,283</u>

7 Cash at bank and in hand

	2024	2023
	£	£
Current account	1,649	353
Deposit account	14	2,074
Rathbones Investment account	110,000	135,000
Cash in hand	14	14
	<u>111,677</u>	<u>137,441</u>

12 Creditors : amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security costs	10,247	2,627
Accruals	14,204	5,357
	<u>24,451</u>	<u>7,984</u>

13 Analysis of net assets between funds

	<u>Restricted</u>	<u>Unrestricted</u>	<u>Total</u>
	<u>funds</u>	<u>funds</u>	<u>£</u>
	£	£	£
Tangible fixed assets	-	1,290	1,290
Net current assets	5,348	97,781	103,129
	<u>5,348</u>	<u>99,071</u>	<u>104,419</u>

Glyndon Community Group
Notes to the Accounts
for the year ended 31 March 2024

14 Movement in funds

	<u>Incoming resources</u>	<u>Outgoing resources</u>	<u>At 31 March 2024</u>	<u>At 31 March 2023</u>
	£	£	£	£
Restricted funds	88,228	88,880	5,348	6,000
Unrestricted funds - General funds	125,209	162,418	99,071	136,280
Total unrestricted funds	125,209	162,418	99,071	136,280
Total funds	213,437	251,298	104,419	142,280

15 Comparative Statement of Financial Activities

	Notes	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Incoming resources				
Grants	2	75,000	-	75,000
Other income resources	3	-	94,214	94,214
Total incoming resources		75,000	94,214	169,214
Resources expended				
Direct charitable expenditure	4	75,000	106,069	181,069
Governance costs	5	-	1,027	1,027
Total expenditure		75,000	107,096	182,096
Statement of other recognised gains and losses				
Net incoming resources before other recognised gains - net movement in funds	6	-	(12,882)	(12,882)
Total funds brought forward		6,000	149,162	155,162
Total funds carried forward		6,000	136,280	142,280

16 Company limited by guarantee

The Charity is limited by guarantee and accordingly has no share capital.

17 Corporation tax

The Charity is exempt from Corporation Tax on its charitable activities

18 Reconciliation of net movements in funds to net cash flow from operating activities

	2024 £	2023 £
Net movement in funds	(37,861)	(12,882)
Add back depreciation	430	180
Less interest received	(4,638)	(4,688)
Decrease / (increase) in debtors	(3,620)	2,053
Increase / (decrease) in creditors	16,467	1,583
Net cash used in operating activities	(29,222)	(13,754)

GLYNDON COMMUNITY GROUP

England & Wales - Charity number 1129931

Accounts

Company registration number
6792798
Registered Charity Number
1129931

Glyndon Community Group

Financial Statements

Year ended
31 March 2023

Glyndon Community Group
Report and accounts
Year ended 31 March 2023

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Report of the trustees	2
Report of the independent examiners	6
Statement of financial activities	7
Income and expenditure account	8
Cash flow statement	9
Balance sheet	10
Notes to the financial statements	11

**Glyndon Community Group
Financial Statements
Year ended 31 March 2023**

Registered charity number	1129931
Company Registration Number	6792798
Registered office	Glyndon Community Centre 75 Raglan Road Plumstead, London SE18 7LB
Management committee and Trustees	Kwasi Asare Obuor Asimpah Jemima Ellis Stewart Jagjit Singh Juttla (resigned Oct 2022) Lynne Christine Chamberlain Marion Doherty Jennifer Rosina Archer Sheila Elaine Jones Laura Ezinne Obasi Linda Rosina Winslow Katie Haisman (appointed Mar 2023)
Bankers	Unity Trust Bank Nine Brindley Place Birmingham B1 2HB
Independent Examiners	Michael Adamson and Co 23 Helena Road Rayleigh Essex SS6 8LN

Report of the Trustees to the members of Glyndon Community Group

The trustees, who are also members of the management committee, present their annual report and the financial statements for the period ended 31 March 2023.

The report of the trustees has been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP FRS 102) effective October 2019 and applicable accounting standards

Governing documents

The Governing Document is the Memorandum and Articles of Association of the Glyndon Community Group. Company no 6792798 and Registered Charity no 1129931 as adopted at the Inaugural General Meeting of the organisation on 22 January 2009

Objects of the charity, principal activities and organisation of our work

The objects of the Company shall be:

- a. To promote the benefits of the inhabitants of the London Borough of Greenwich and especially within and around the designated Centre and Halls without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authority, voluntary and other organisations in a common effort to advance education and to provide facilities for healthy recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- b. To secure the establishment of the community and manage the same whether alone or in co-operation with any maintain local authority or other person or body in furtherance of these objects

The charity facilitates a whole range of community activities from all of its sites which are as follows:

- Delivery of Key Services
- Live well Greenwich/ healthy cookery clubs
- Baby Clinics
- Breast Feeding
- Pre School / Afterschool
- Childcare/Development (Home Start, childminders, toy library)
- Lunch clubs
- Community Focussed Clubs and Activities
- Chess
- Dance/Fitness
- . Brownies, Girl Guides, Cubs and Scouts
- Youth Clubs
- Residents Associations
- Cookery Clubs /healthy eating.
- Worklessness/ Support back in to Employment
- Gym
- A competitively priced Community Gym is located at the Glyndon Community Centre
- Gardening and food growing club for local residents.
- A table tennis club for local children.
- Community Events
- Glyndon Festival
- Coldharbour Festival

Carol Concert
OAPs Xmas lunch
National Play Day
Children's Easter egg hunt
Children's Halloween Party
Fireworks displays
Subsidised summer coach trips for local residents
Community Lunches
Coronation Events
Weekly Coffee morning for local residents.
Woman's health events.
Community health events

Structure, Governance and Management

The charity is organised so that the Trustees are responsible for its overall governance within the terms of the charity's Trust Deed, working in conjunction with a Management Committee, with the day to day management delegated to the Centre Manager, Andy Church, following policies and procedures agreed by the Trustees.

The Charity manages four sites: Glyndon Community Centre, Coldharbour Community Hall, Invicta Community Hall and the Slade Community Hall. All of these buildings are owned by The Royal Borough of Greenwich and are let to the charity on a tenancy at will.

The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit when deciding what activities the charity should undertake..

Development, activities and achievements this year

It is the aim of the Trustees to develop the charity in order to make it more sustainable in the future and further develop the enabling of the local communities accordance with the objects stated in the Memorandum and Articles of Association.

This year was another challenging one for the organisation post COVID as we have returned to normal with our income levels yet to reach pre covid levels.

The charity is also committed to supporting the local community by organising, facilitating and supporting such community events and activities as follows:

Glyndon Festival
OAPs Xmas lunch
National Play Day
Summer coach trips
Table tennis club for local children
Santa's Grotto for local children
Community gardening events
Community cooking events
Health awareness training for staff and local residents
Festival and funday for local residents
Xmas party for local children
Coffee mornings for local parents and residents
Health and well being events

Review of the financial position

The net income and resources for the year amounted to a deficit of £8,080. This was a result of the various COVID-19 restrictions having a negative effect on our income.

The organisation was also fortunate to receive its full £65,000 commissioning funding from the Royal Borough of Greenwich.

Transactions for the year and balances at the yearend are shown in the accounts on pages 7 to 15 attached

Investment policy and returns

Under the constitution, the charity has the power to make any investment which the trustees see fit.

The figure now invested as at 31 March 2023 is £135,000. This is included in the overall reserve fund of £145,007. The investment account has returned 2.6% in the last financial year.

Reserves

The charity commission requires charities to determine and explain their policy for free reserves. The trustees have reviewed the free reserve policy

1. It is the Glyndon Community Groups policy to establish an adequate reserve fund to cover the costs of three months operation in the event of closure, ensure that all buildings are handed back to the Royal Borough of Greenwich in a condition comparable with that stated in the 2008 condition surveys.

2. The minimum sum therefore ultimately required to be in the reserve funds is £182,218

3. This is made up of the following:

- £53,000 Three months operating costs based on 2022/23 budget.
- £63,218 Being the cost of redundancy payments as at 31 March 2022
- £66,000 Property dilapidations.

4. The current amount of funds held in the reserve account is £2,074.21 at 31 March 2023 it is board's policy to make it a priority, invest annually on receipt of the year end accounts.

The current total in the reserve fund is £137,074.21. The sum of £137,074.21 is held in the reserve account and the investment account and this forms part of the £137,441.39 cash at bank and in hand on the balance sheet shown on page 10 of the accounts.

Trustees

The trustees and their period of service is shown on page 1

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risk.

Statement of trustee's responsibilities

The trustees are required by law to prepare financial statements for each year which give a true and fair view of the financial activities of the charity and its financial position at the end of the year.

In preparing those financial statements the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
4. prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue in operation

A resolution proposing Michael Adamson and Co be re-appointed as independent examiners of the charity was put to the governing body.

Approval

This report was approved by the trustees and signed on its behalf

Date Trustee

Trustee

Glyndon Community Group

Report of the Independent Examiners to the Members of Glyndon Community Group

We have examined the financial statements on pages 7 to 15 for the period ended 31 March 2023, which have been prepared under the accounting policies set out on page 11.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts under section 145 of the Charities Act,;
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice : Accounting and Reporting by Charities have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Adamson and Co
Chartered Accountants

21 The Drive
Hullbridge
Hockley
Essex SS5 6LZ

Date :

Glyndon Community Group
Statement of financial activities
for the year ended 31 March 2023

	Notes	Restricted funds	Unrestricted funds	2023	2022
		£	£	£	£
Income and expenditure					
Incoming resources					
Grants receivable and donations	2	75,000	-	75,000	134,013
Other incoming resources	3	-	94,214	94,214	67,570
Total incoming resources		<u>75,000</u>	<u>94,214</u>	<u>169,214</u>	<u>201,583</u>
Resources expended					
Cost of generating funds					
Direct charitable expenditure	4	75,000	106,069	181,069	208,672
Governance costs	1, 5	-	1,027	1,027	991
Total expenditure		<u>75,000</u>	<u>107,096</u>	<u>182,096</u>	<u>209,663</u>
Net (outgoing)/incoming resources for the year		<u>-</u>	<u>(12,882)</u>	<u>(12,882)</u>	<u>(8,080)</u>
Statement of other recognised gains and losses					
Net (outgoing)/incoming resources before other recognised gains - net movement in funds					
	6	-	(12,882)	(12,882)	(8,080)
Total funds brought forward		<u>6,000</u>	<u>149,162</u>	<u>155,162</u>	<u>163,242</u>
Total funds carried forward		<u>6,000</u>	<u>136,280</u>	<u>142,280</u>	<u>155,162</u>

The(deficit)/surplus for the year represents the total recognised (losses)/gains for the period

The charity commenced all activities within the period

None of the charity's activities were discontinued during the current period

The attached notes form part of the accounts

**Glyndon Community Group
Balance Sheet
as at 31 March 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	9	540	720
Current assets			
Debtors	10	12,283	14,336
Cash at bank and in hand	7	<u>137,441</u>	<u>146,507</u>
		149,724	160,843
Creditors: amounts falling due within one year			
	12	(7,984)	(6,401)
Net current assets		<u>141,740</u>	<u>154,442</u>
Net assets		<u>142,280</u>	<u>155,162</u>
Funds			
Restricted funds	14	6,000	6,000
Unrestricted funds			
General funds	14	136,280	149,162
		<u>142,280</u>	<u>155,162</u>

The management committee are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act. The management committee acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the management committee on
and signed on their behalf.

Trustee Date
Kwasi Asare Obuor-Asimpah

Trustee Date
Marion Doherty

The attached notes form part of these accounts

**Glyndon Community Group
Income and expenditure account
for the year ended 31 March 2023**

	Notes	2023 £	2022 £
Grants and donations	2	75,000	134,013
Other income	3	94,214	67,570
Total income		<u>169,214</u>	<u>201,583</u>
Direct charitable expenditure	4	181,069	208,672
Governance costs	5	1,027	991
Total expenses		<u>182,096</u>	<u>209,663</u>
Surplus/(Deficit) for the year		<u>(12,882)</u>	<u>(8,080)</u>

The attached notes form part of the accounts

**Glyndon Community Group
Cash Flow Statement
for the year ended 31 March 2023**

	Notes	Total funds 2023 £	Total funds 2022 £
Net cash used in operating activities	18	(13,754)	(8,306)
Interest received		4,688	3,583
Change in cash and cash equivalents in the period		<u>(9,066)</u>	<u>(4,723)</u>
Cash and cash equivalents brought forward		<u>146,507</u>	<u>151,230</u>
Cash and cash equivalents carried forward		<u>137,441</u>	<u>146,507</u>
Consisting of:			
Cash at bank and in hand		<u>137,441</u>	<u>146,507</u>

The attached notes form part of the accounts

Glyndon Community Group
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention, and are in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

Incoming resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then income is deferred. The income from fees is recorded gross.

Grants receivable

Grants receivable are recorded on the accruals basis

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities have been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all fixed assets at rates calculated to write off the cost on a reducing balance basis over their useful economic lives as follow:

Equipment	25%
-----------	-----

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant cost in the Statement of Financial Activities

Pensions

The Charity operates a defined benefit pension scheme which are treated as a defined contribution scheme under FRS 102 as the assets of the scheme are not specifically held for the company. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

Glyndon Community Group
Notes to the Accounts
for the year ended 31 March 2023

2 Grants receivable and donations

	<u>Restricted</u>		<u>Unrestricted</u>		<u>2023</u>	<u>2022</u>
	<u>funds</u>	<u>funds</u>	<u>funds</u>	<u>funds</u>		
	£	£	£	£	£	£
Royal Borough of Greenwich - commissioning funding	10,000	-	10,000		65,000	
Royal Borough of Greenwich - COVID 19 and other grants	-	-	-		42,667	
Government grants - Job Retention Scheme	-	-	-		26,346	
Friends of Glyndon	65,000	-	65,000		-	
	<u>75,000</u>	<u>-</u>	<u>75,000</u>		<u>134,013</u>	

3 Other incoming resources

	<u>Restricted</u>		<u>Unrestricted</u>		<u>2023</u>	<u>2022</u>
	<u>funds</u>	<u>funds</u>	<u>funds</u>	<u>funds</u>		
	£	£	£	£	£	£
Affiliation fees	-	-	-		-	-
Coffee bar income	-	363	363		122	
Rental income	-	87,916	87,916		62,960	
Fitness room income	-	1,247	1,247		905	
Interest	-	4,688	4,688		3,583	
	<u>-</u>	<u>94,214</u>	<u>94,214</u>		<u>67,570</u>	

4 Direct charitable expenditure

	<u>Restricted</u>		<u>Unrestricted</u>		<u>2023</u>	<u>2022</u>
	<u>funds</u>	<u>funds</u>	<u>funds</u>	<u>funds</u>		
	£	£	£	£	£	£
Consumables	-	354	354		153	
Event and direct expenses	-	2,453	2,453		1,041	
Insurance	-	1,322	1,322		1,312	
Salaries and wages	75,000	53,291	128,291		122,569	
Pension contributions	-	10,108	10,108		31,793	
3 Bad debts	-	-	-		16,205	
Payroll preparation fees	-	488	488		483	
Staff training and welfare	-	-	-		-	
Print, post and stationery	-	1,436	1,436		1,814	
Light and heat	-	15,950	15,950		9,777	
Water rates	-	850	850		1,044	
Cleaning and sanitation	-	6,479	6,479		4,814	
4 Repairs and maintenance	-	8,114	8,114		13,203	
Depreciation of equipment	-	180	180		360	
Telephone and fax	-	2,758	2,758		2,326	
Motor and travelling expenses	-	1,901	1,901		1,043	
Sundries	-	385	385		735	
	<u>75,000</u>	<u>106,069</u>	<u>181,069</u>		<u>208,672</u>	

Glyndon Community Group
Notes to the Accounts
for the year ended 31 March 2023

5 Governance costs

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2023</u>	<u>2022</u>
	£	£	£	£
Bank charges	-	227	227	181
Independent examiner's fee	-	800	800	810
5				
	-	1,027	1,027	991

6 Net movement in funds for the year

	<u>2023</u>	<u>2022</u>
	£	£
The net movement is after charging:		
Depreciation	180	360
Independent examiner's fee	800	810

7 Staff costs

No remuneration was paid to trustees. The staff costs of the remaining staff were:

	<u>2023</u>	<u>2022</u>
	£	£
Wages and salaries	122,876	121,406
Pension contributions	10,108	31,793
Payroll costs	488	483
Social security costs	3,927	5,397
	137,399	159,079

The average weekly number of staff employed, calculated as full time equivalents during the year was as follows:

	<u>2023</u>	<u>2022</u>
Direct charitable work	4	4
Governance costs	2	2
	6	6

No employee received remuneration over £60,000 in the year.

Remuneration to key management personnel in the year amounted to £45,273 (2022 : £40,733)

6 Trustee remuneration and expenses

During the year no Trustees received remuneration or reimbursed expenses (2022: none)

Glyndon Community Group
Notes to the Accounts
for the year ended 31 March 2023

9 Tangible fixed assets

	Equipment
	£
Cost	
At 1 April 2022	16,596
At 31 March 2023	<u>16,596</u>
Depreciation	
At 1 April 2022	15,876
Charge for the year	180
At 31 March 2023	<u>16,056</u>
Net book value	
At 31 March 2023	<u>540</u>
At 31 March 2022	<u>720</u>

10 Debtors

	2023	2022
	£	£
Trade debtors	12,283	14,336
	<u>12,283</u>	<u>14,336</u>

7 Cash at bank and in hand

	2023	2022
	£	£
Current account	353	1,486
Deposit account	2,074	10,007
Rathbones Investment account	135,000	135,000
Cash in hand	14	14
	<u>137,441</u>	<u>146,507</u>

12 Creditors : amounts falling due within one year

	2023	2022
	£	£
Other taxes and social security costs	2,627	2,160
Accruals	5,357	4,241
	<u>7,984</u>	<u>6,401</u>

13 Analysis of net assets between funds

	Restricted	Unrestricted	Total
	funds	funds	£
	£	£	£
Tangible fixed assets	-	540	540
Net current assets	6,000	135,740	141,740
	<u>6,000</u>	<u>136,280</u>	<u>142,280</u>

Glyndon Community Group
Notes to the Accounts
for the year ended 31 March 2023

14 Movement in funds

	<u>Incoming resources</u>	<u>Outgoing resources</u>	<u>At 31 March 2023</u>	<u>At 31 March 2022</u>
	£	£	£	£
Restricted funds	75,000	75,000	6,000	6,000
Unrestricted funds - General funds	94,214	107,096	136,280	149,162
Total unrestricted funds	94,214	107,096	136,280	149,162
Total funds	169,214	182,096	142,280	155,162

15 Comparative Statement of Financial Activities

	Notes	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £
Incoming resources				
Grants	2	65,000	69,013	134,013
Other income resources	3	-	67,570	67,570
Total incoming resources		65,000	136,583	201,583
Resources expended				
Direct charitable expenditure	4	66,450	142,222	208,672
Governance costs	5	-	991	991
Total expenditure		66,450	143,213	209,663
Statement of other recognised gains and losses				
Net incoming resources before other recognised gains - net movement in funds	6	(1,450)	(6,630)	(8,080)
Total funds brought forward		7,450	155,792	163,242
Total funds carried forward		6,000	149,162	155,162

16 Company limited by guarantee

The Charity is limited by guarantee and accordingly has no share capital.

17 Corporation tax

The Charity is exempt from Corporation Tax on its charitable activities

18 Reconciliation of net movements in funds to net cash flow from operating activities

	2023 £	2022 £
Net movement in funds	(12,882)	(8,080)
Add back depreciation	180	360
Less interest received	(4,688)	(3,583)
Decrease / (increase) in debtors	2,053	5,995
Increase / (decrease) in creditors	1,583	(2,998)
Net cash used in operating activities	(13,754)	(8,306)

GLYNDON COMMUNITY GROUP

England & Wales - Charity number 1129931

Accounts

Company registration number
6792798
Registered Charity Number
1129931

Glyndon Community Group

Financial Statements

Year ended
31 March 2022

Glyndon Community Group
Report and accounts
Year ended 31 March 2022

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Report of the trustees	2
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Statement of financial activities	7
Income and expenditure account	8
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Balance sheet	10
Notes to the financial statements	11

**Glyndon Community Group
Financial Statements
Year ended 31 March 2022**

Registered charity number 1129931
Company Registration Number 6792798

Registered office Glyndon Community Centre
75 Raglan Road
Plumstead, London SE18 7LB

Management committee and Trustees
Kwasi Asare Obuor Asimpah
Jemima Ellis Stewart
Jagjit Singh Juttla
Lynne Christine Chamberlain
Marion Doherty
Jennifer Rosina Archer (appointed Feb 2022)
Sheila Elaine Jones (appointed Feb 2022)
Laura Ezinne Obasi (appointed Feb 2022)
Linda Rosina Winslow (appointed Feb 2022)

Bankers Unity Trust Bank
Nine Brindley Place
Birmingham
B1 2HB

Independent Examiners Michael Adamson and Co
21 The Drive
Hullbridge
Hockley
Essex SS5 6LZ

Report of the Trustees to the members of Glyndon Community Group

The trustees, who are also members of the management committee, present their annual report and the financial statements for the period ended 31 March 2022.

The report of the trustees has been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP FRS 102) effective October 2019 and applicable accounting standards

Governing documents

The Governing Document is the Memorandum and Articles of Association of the Glyndon Community Group. Company no 6792798 and Registered Charity no 1129931 as adopted at the Inaugural General Meeting of the organisation on 22 January 2009

Objects of the charity, principal activities and organisation of our work

The objects of the Company shall be:

- a. To promote the benefits of the inhabitants of the London Borough of Greenwich and especially within and around the designated Centre and Halls without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authority, voluntary and other organisations in a common effort to advance education and to provide facilities for healthy recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- b. To secure the establishment of the community and manage the same whether alone or in co-operation with any maintain local authority or other person or body in furtherance of these objects

The charity facilitates a whole range of community activities from all of its sites which are as follows:

- Delivery of Key Services
- Active for Health/ healthy cookery clubs
- Baby Clinics
- Breast Feeding
- Pre School / Afterschool
- Childcare/Development (Home Start, childminders, toy library)
- Lunch clubs
- Community Focussed Clubs and Activities
- Chess
- Dance/Fitness
- . Brownies, Girl Guides, Cubs and Scouts
- Youth Clubs
- Residents Associations
- Cookery Clubs /healthy eating.
- Worklessness/ Support back in to Employment
- Partnership working with Job Centre Plus
- Gym
- A competitively priced Community Gym is located at the Glyndon Community Centre
- Gardening and food growing club for local residents.
- A table tennis club for local children.
- Community Events
- Glyndon Festival

Carol Concert
OAPs Xmas lunch
National Play Day
Woman's health events.
Community health events

Structure, Governance and Management

The charity is organised so that the Trustees are responsible for its overall governance within the terms of the charity's Trust Deed, working in conjunction with a Management Committee, with the day to day management delegated to the Centre Manager, Andy Church, following policies and procedures agreed by the Trustees.

The Charity manages four sites: Glyndon Community Centre, Coldharbour Community Hall, Invicta Community Hall and the Slade Community Hall. All of these buildings are owned by The Royal Borough of Greenwich and are let to the charity on a tenancy at will.

The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit when deciding what activities the charity should undertake..

Development, activities and achievements this year

It is the aim of the Trustees to develop the charity in order to make it more sustainable in the future and further develop the enabling of the local communities accordance with the objects stated in the Memorandum and Articles of Association.

This year was another challenging one for the organisation which involved several openings and closures as a result of the various COVID-19 restrictions. This meant a substantial reduction in our normal income but due to reduced staffing and running costs, excellent support via the HMRC job retention scheme and various business rate support grants we were able to retain all our staff and end the year with a smaller than anticipated deficit.

The charity is also committed to supporting the local community by organising, facilitating and supporting such community events and activities as follows:

Glyndon Festival
OAPs Xmas lunch
National Play Day
Summer coach trips
Table tennis club for local children
Santa's Grotto for local children
Community gardening events
Community cooking events
Health awareness training for staff and local residents
Festival and funday for local residents
Xmas party for local children
Coffee mornings for local parents and residents
Health and well being events

Review of the financial position

The net income and resources for the year amounted to a deficit of £8,080. This was a result of the various COVID-19 restrictions having a negative effect on our income.

The organisation was also fortunate to receive its full £65,000 commissioning funding from the Royal Borough of Greenwich.

Transactions for the year and balances at the yearend are shown in the accounts on pages 7 to 15 attached

Investment policy and returns

Under the constitution, the charity has the power to make any investment which the trustees see fit.

The figure now invested as at 31 March 2022 is £135,000. This is included in the overall reserve fund of £145,007. The investment account has returned 2.6% in the last financial year.

Reserves

The charity commission requires charities to determine and explain their policy for free reserves. The trustees have reviewed the free reserve policy

1. It is the Glyndon Community Groups policy to establish an adequate reserve fund to cover the costs of three months operation in the event of closure, ensure that all buildings are handed back to the Royal Borough of Greenwich in a condition comparable with that stated in the 2008 condition surveys.

2. The minimum sum therefore ultimately required to be in the reserve funds is £173,218

3. This is made up of the following:

- £64,123 Three months operating costs based on 2021/22 budget.
- £49,095 Being the cost of redundancy payments as at 31 March 2022
- £60,000 Property dilapidations. ,

4. The current amount of funds held in the reserve account is £10,007 at 31 March 2022 it is board's policy to make it a priority, in the best interests of the organisation and good governance, continually review this and increase the amount of funds held in the reserve.

5. £135,000 is also invested with our fund managers Rathbones

6. Any sums above £22,500 held in the reserve account may be invested separately by approval of the board and this will be reviewed annually on receipt of the year end accounts.

The current total in the reserve fund is £145,007. The sum of £145,007 is held in the reserve account and the investment account and this forms part of the £146,507 cash at bank and in hand on the balance sheet shown on page 10 of the accounts.

Trustees

The trustees and their period of service is shown on page 1

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risk.

Statement of trustee's responsibilities

The trustees are required by law to prepare financial statements for each year which give a true and fair view of the financial activities of the charity and its financial position at the end of the year.

In preparing those financial statements the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
4. prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue in operation

A resolution proposing Michael Adamson and Co be re-appointed as independent examiners of the charity was put to the governing body.

Approval

This report was approved by the trustees and signed on its behalf

Date Trustee

Trustee

Glyndon Community Group

Report of the Independent Examiners to the Members of Glyndon Community Group

We have examined the financial statements on pages 7 to 15 for the period ended 31 March 2022, which have been prepared under the accounting policies set out on page 11.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts under section 145 of the Charities Act,;
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice : Accounting and Reporting by Charities have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Adamson and Co
Chartered Accountants

21 The Drive
Hullbridge
Hockley
Essex SS5 6LZ

Date :

Glyndon Community Group
Statement of financial activities
for the year ended 31 March 2022

	Notes	Restricted funds	Unrestricted funds	2022	2021
		£	£	£	£
Income and expenditure					
Incoming resources					
Grants receivable and donations	2	65,000	69,013	134,013	286,189
Other incoming resources	3	-	67,570	67,570	4,015
Total incoming resources		<u>65,000</u>	<u>136,583</u>	<u>201,583</u>	<u>290,204</u>
Resources expended					
Cost of generating funds					
Direct charitable expenditure	4	66,450	142,222	208,672	178,820
Governance costs	1, 5	-	991	991	909
Total expenditure		<u>66,450</u>	<u>143,213</u>	<u>209,663</u>	<u>179,729</u>
Net (outgoing)/incoming resources for the year		<u>(1,450)</u>	<u>(6,630)</u>	<u>(8,080)</u>	<u>110,475</u>
Statement of other recognised gains and losses					
Net (outgoing)/incoming resources before other recognised gains - net movement in funds					
	6	(1,450)	(6,630)	(8,080)	110,475
Total funds brought forward		<u>7,450</u>	<u>155,792</u>	<u>163,242</u>	<u>52,767</u>
Total funds carried forward		<u>6,000</u>	<u>149,162</u>	<u>155,162</u>	<u>163,242</u>

The(deficit)/surplus for the year represents the total recognised (losses)/gains for the period

The charity commenced all activities within the period

None of the charity's activities were discontinued during the current period

The attached notes form part of the accounts

**Glyndon Community Group
Balance Sheet
as at 31 March 2022**

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	9	720	1,080
Current assets			
Debtors	10	14,336	20,331
Cash at bank and in hand	11	<u>146,507</u>	<u>151,230</u>
		160,843	171,561
Creditors: amounts falling due within one year			
	12	(6,401)	(9,399)
Net current assets		<u>154,442</u>	<u>162,162</u>
Net assets		<u>155,162</u>	<u>163,242</u>
Funds			
Restricted funds	14	6,000	7,450
Unrestricted funds			
General funds	14	149,162	155,792
		<u>155,162</u>	<u>163,242</u>

The management committee are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act. The management committee acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the management committee on
and signed on their behalf.

Trustee Date
Kwasi Asare Obuor-Asimpah

Trustee Date
Marion Doherty

The attached notes form part of these accounts

**Glyndon Community Group
Income and expenditure account
for the year ended 31 March 2022**

	Notes	2022 £	2021 £
Grants and donations	2	134,013	286,189
Other income	3	67,570	4,015
Total income		<u>201,583</u>	<u>290,204</u>
Direct charitable expenditure	4	208,672	178,820
Governance costs	5	991	909
Total expenses		<u>209,663</u>	<u>179,729</u>
Surplus/(Deficit) for the year		<u>(8,080)</u>	<u>110,475</u>

The attached notes form part of the accounts

**Glyndon Community Group
Cash Flow Statement
for the year ended 31 March 2022**

	Notes	Total funds 2022 £	Total funds 2021 £
Net cash used in operating activities	18	(8,306)	94,165
Interest received		3,583	1,872
Change in cash and cash equivalents in the period		<u>(4,723)</u>	<u>96,037</u>
Cash and cash equivalents brought forward		<u>151,230</u>	<u>55,193</u>
Cash and cash equivalents carried forward		<u>146,507</u>	<u>151,230</u>
Consisting of:			
Cash at bank and in hand		<u>146,507</u>	<u>151,230</u>

The attached notes form part of the accounts

Glyndon Community Group
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention, and are in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

Incoming resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then income is deferred. The income from fees is recorded gross.

Grants receivable

Grants receivable are recorded on the accruals basis

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities have been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all fixed assets at rates calculated to write off the cost on a reducing balance basis over their useful economic lives as follow:

Equipment	25%
-----------	-----

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant cost in the Statement of Financial Activities

Pensions

The Charity operates a defined benefit pension scheme which are treated as a defined contribution scheme under FRS 102 as the assets of the scheme are not specifically held for the company. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

Glyndon Community Group
Notes to the Accounts
for the year ended 31 March 2022

2 Grants receivable and donations

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Royal Borough of Greenwich - commissioning funding	65,000	-	65,000	65,000
Royal Borough of Greenwich - COVID 19 and other grants	-	42,667	42,667	113,958
Government grants - Job Retention Scheme	-	26,346	26,346	98,231
GNGF	-	-	-	9,000
	<u>65,000</u>	<u>69,013</u>	<u>134,013</u>	<u>286,189</u>

3 Other incoming resources

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Coffee bar income	-	122	122	-
Rental income	-	62,960	62,960	2,143
Fitness room income	-	905	905	-
Interest	-	3,583	3,583	1,872
	-	<u>67,570</u>	<u>67,570</u>	<u>4,015</u>

4 Direct charitable expenditure

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Consumables	-	153	153	782
Event and direct expenses	-	1,041	1,041	2,423
Insurance	-	1,312	1,312	1,173
Salaries and wages	65,000	57,569	122,569	126,803
Pension contributions	-	31,793	31,793	21,988
Bad debts	-	16,205	16,205	-
Payroll preparation fees	-	483	483	570
Print, post and stationery	-	1,814	1,814	2,178
Light and heat	-	9,777	9,777	11,167
Water rates	-	1,044	1,044	2,170
Cleaning and sanitation	-	4,814	4,814	3,344
Repairs and maintenance	1,450	11,753	13,203	3,327
Depreciation of equipment	-	360	360	360
Telephone and fax	-	2,326	2,326	2,211
Motor and travelling expenses	-	1,043	1,043	289
Sundries	-	735	735	35
	<u>66,450</u>	<u>142,222</u>	<u>208,672</u>	<u>178,820</u>

Glyndon Community Group
Notes to the Accounts
for the year ended 31 March 2022

5 Governance costs

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2022</u>	<u>2021</u>
	£	£	£	£
Bank charges	-	181	181	159
Independent examiner's fee	-	810	810	750
	-	991	991	909

6 Net movement in funds for the year

	<u>2022</u>	<u>2021</u>
	£	£
The net movement is after charging:		
Depreciation	360	360
Independent examiner's fee	810	750

7 Staff costs

No remuneration was paid to trustees. The staff costs of the remaining staff were:

	<u>2022</u>	<u>2021</u>
	£	£
Wages and salaries	121,406	121,406
Pension contributions	31,793	21,988
Payroll costs	483	570
Social security costs	5,397	5,397
	159,079	149,361

The average weekly number of staff employed, calculated as full time equivalents during the year was as follows:

	<u>2022</u>	<u>2021</u>
Direct charitable work	4	4
Governance costs	2	2
	6	6

No employee received remuneration over £60,000 in the year.

Remuneration to key management personnel in the year amounted to £40,733 (2021 : £38,924)

8 Trustee remuneration and expenses

During the year no Trustees received remuneration or reimbursed expenses (2021: none)

Glyndon Community Group
Notes to the Accounts
for the year ended 31 March 2022

9 Tangible fixed assets

	Equipment
	£
Cost	
At 1 April 2021	16,596
At 31 March 2022	<u>16,596</u>
Depreciation	
At 1 April 2021	15,516
Charge for the year	360
At 31 March 2022	<u>15,876</u>
Net book value	
At 31 March 2022	<u>720</u>
At 31 March 2021	<u>1,080</u>

10 Debtors

	2022	2021
	£	£
Trade debtors	14,336	20,331

11 Cash at bank and in hand

	2022	2021
	£	£
Current account	1,486	41,031
Deposit account	10,007	25,185
Rathbones Investment account	135,000	85,000
Cash in hand	14	14
	<u>146,507</u>	<u>151,230</u>

12 Creditors : amounts falling due within one year

	2022	2021
	£	£
Other taxes and social security costs	2,160	2,140
Accruals	4,241	7,259
	<u>6,401</u>	<u>9,399</u>

13 Analysis of net assets between funds

	Restricted	Unrestricted	Total
	funds	funds	£
	£	£	£
Tangible fixed assets	-	720	720
Net current assets	6,000	148,442	154,442
	<u>6,000</u>	<u>149,162</u>	<u>155,162</u>

Glyndon Community Group
Notes to the Accounts
for the year ended 31 March 2022

14 Movement in funds

	<u>Incoming resources</u>	<u>Outgoing resources</u>	<u>At 31 March 2022</u>	<u>At 31 March 2021</u>
	£	£	£	£
Restricted funds	65,000	66,450	6,000	7,450
Unrestricted funds - General funds	136,583	143,213	149,162	155,792
Total unrestricted funds	136,583	143,213	149,162	155,792
Total funds	201,583	209,663	155,162	163,242

15 Comparative Statement of Financial Activities

	Notes	Restricted funds 2021 £	Unrestricted funds 2021 £	Total 2021 £
Incoming resources				
Grants	2	74,000	212,189	286,189
Other income resources	3	-	4,015	4,015
Total incoming resources		74,000	216,204	290,204
Resources expended				
Direct charitable expenditure	4	66,550	112,270	178,820
Governance costs	5	-	909	909
Total expenditure		66,550	113,179	179,729
Statement of other recognised gains and losses				
Net incoming resources before other recognised gains - net movement in funds	6	7,450	103,025	110,475
Total funds brought forward		-	52,767	52,767
Total funds carried forward		7,450	155,792	163,242

16 Company limited by guarantee

The Charity is limited by guarantee and accordingly has no share capital.

17 Corporation tax

The Charity is exempt from Corporation Tax on its charitable activities

18 Reconciliation of net movements in funds to net cash flow from operating activities

	2022 £	2021 £
Net movement in funds	(8,080)	110,475
Add back depreciation	360	360
Less interest received	(3,583)	(1,872)
Decrease / (increase) in debtors	5,995	833
Increase / (decrease) in creditors	(2,998)	(15,631)
Net cash used in operating activities	(8,306)	94,165

GLYNDON COMMUNITY GROUP

England & Wales - Charity number 1129931

Accounts

Company registration number
6792798
Registered Charity Number
1129931

Glyndon Community Group

Financial Statements

Year ended
31 March 2021

Glyndon Community Group
Report and accounts
Year ended 31 March 2021

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Legal and administrative information	1
Report of the trustees	2
Report of the independent examiners	6
Statement of financial activities	7
Income and expenditure account	8
Cash flow statement	9
Balance sheet	10
Notes to the financial statements	11

**Glyndon Community Group
Financial Statements
Year ended 31 March 2021**

Registered charity number	1129931
Company Registration Number	6792798
Registered office	Glyndon Community Centre 75 Raglan Road Plumstead, London SE18 7LB
Management committee and Trustees	Kwasi Asare Obuor Asimpah Jemima Ellis Stewart Jagjit Singh Juttla Lynne Christine Chamberlain Marion Doherty
Bankers	Unity Trust Bank Nine Brindley Place Birmingham B1 2HB
Independent Examiners	Michael Adamson and Co 21 The Drive Hullbridge Hockley Essex SS5 6LZ

Report of the Trustees to the members of Glyndon Community Group

The trustees, who are also members of the management committee, present their annual report and the financial statements for the period ended 31 March 2021.

The report of the trustees has been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP FRS 102) effective 1 January 2015 and applicable accounting standards

Governing documents

The Governing Document is the Memorandum and Articles of Association of the Glyndon Community Group. Company no 6792798 and Registered Charity no 1129931 as adopted at the Inaugural General Meeting of the organisation on 22 January 2009

Objects of the charity, principal activities and organisation of our work

The objects of the Company shall be:

- a. To promote the benefits of the inhabitants of the London Borough of Greenwich and especially within and around the designated Centre and Halls without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating together the said inhabitants and the local authority, voluntary and other organisations in a common effort to advance education and to provide facilities for healthy recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- b. To secure the establishment of the community and manage the same whether alone or in co-operation with any maintain local authority or other person or body in furtherance of these objects

The charity facilitates a whole range of community activities from all of its sites which are as follows:

- Delivery of Key Services
- Active for Health/ healthy cookery clubs
- Baby Clinics
- Breast Feeding
- Pre School / Afterschool
- Childcare/Development (Home Start, childminders, toy library)
- Lunch clubs
- Community Focussed Clubs and Activities
- Chess
- Dance/Fitness
- . Brownies, Girl Guides, Cubs and Scouts
- Youth Clubs
- Residents Associations
- Cookery Clubs /healthy eating.
- Worklessness/ Support back in to Employment
- Partnership working with Job Centre Plus
- Gym
- A competitively priced Community Gym is located at the Glyndon Community Centre
- Gardening and food growing club for local residents.
- A table tennis club for local children.
- Community Events
- Glyndon Festival

Carol Concert
OAPs Xmas lunch
National Play Day
Woman's health events.
Community health events

Structure, Governance and Management

The charity is organised so that the Trustees are responsible for its overall governance within the terms of the charity's Trust Deed, working in conjunction with a Management Committee, with the day to day management delegated to the Centre Manager, Andy Church, following policies and procedures agreed by the Trustees.

The Charity manages four sites: Glyndon Community Centre, Coldharbour Community Hall, Invicta Community Hall and the Slade Community Hall. All of these buildings are owned by The Royal Borough of Greenwich and are let to the charity on a tenancy at will.

The trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit when deciding what activities the charity should undertake..

Development, activities and achievements this year

It is the aim of the Trustees to develop the charity in order to make it more sustainable in the future and further develop the enabling of the local communities accordance with the objects stated in the Memorandum and Articles of Association.

This year was a somewhat challenging one for the organisation which involved several openings and closures as a result of the various COVID-19 restrictions. This meant a substantial reduction in our normal income but due to reduced staffing and running costs, excellent support via the HMRC job retention scheme and various business rate support grants we were able to retain all our staff and end the year in a good position.

The charity is also committed to supporting the local community by organising, facilitating and supporting such community events and activities as follows:

Glyndon Festival
OAPs Xmas lunch
National Play Day
Summer coach trips
Table tennis club for local children
Santa's Grotto for local children
Community gardening events
Community cooking events
Health awareness training for staff and local residents
Festival and funday for local residents
Xmas party for local children
Coffee mornings for local parents and residents
Health and well being events
The development of a little used rear garden area at Glyndon Community Centre in to a colourful beach garden.

Review of the financial position

The net income and resources for the year amounted to a surplus of £110,475. This was a result of reduced costs as a result of the various COVID-19 restrictions plus the support given by the HMRC Job Retention Scheme and the various business support grants that were available. The organisation was also fortunate to receive its full £65,000 commissioning funding from the Royal Borough of Greenwich.

Transactions for the year and balances at the year end are shown in the accounts on pages 7 to 15 attached

Investment policy and returns

Under the constitution, the charity has the power to make any investment which the trustees see fit.

The figure now invested as at 31 March 2021 is £85,000. This is included in the overall reserve fund of £110,184.72. The investment account has returned 3.6% in the last financial year.

Reserves

The charity commission requires charities to determine and explain their policy for free reserves. The trustees have reviewed the free reserve policy

1. It is the Glyndon Community Groups policy to establish an adequate reserve fund to cover the costs of three months operation in the event of closure, ensure that all buildings are handed back to the Royal Borough of Greenwich in a condition comparable with that stated in the 2008 condition surveys.

2. The minimum sum therefore ultimately required to be in the reserve funds is £170,573

3. This is made up of the following:

- £64,123 Three months operating costs based on 2020/21 budget.
- £66,450 Being the cost of redundancy payments as at 31 March 2021
- £40,000 Property dilapidations. ,

4. The current amount of funds held in the reserve account is £25,184.72 at 31 March 2021 it is board's policy to make it a priority, in the best interests of the organisation and good governance, continually review this and increase the amount of funds held in the reserve.

5. £85,000 is also invested with our fund managers Rathbones

6. Any sums above £22,500 held in the reserve account may be invested separately by approval of the board and this will be reviewed annually on receipt of the year end accounts.

The current total in the reserve fund is £110,184.72. The sum of £110,184.72 is held in the reserve account and the investment account and this forms part of the £151,230 cash at bank and in hand on the balance sheet shown on page 10 of the accounts.

Trustees

The trustees and their period of service is shown on page 1

Risk management

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems, will provide sufficient resources in the event of adverse conditions.

The trustees have also examined other operational and business risks faced by the charity and confirm that they have established systems to mitigate any significant risk.

Statement of trustee's responsibilities

The trustees are required by law to prepare financial statements for each year which give a true and fair view of the financial activities of the charity and its financial position at the end of the year.

In preparing those financial statements the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. make judgements and estimates that are reasonable and prudent;
3. state whether the policies adopted are in accordance with the Charities Act 2011 and with applicable accounting standards and statements of recommended practice, subject to any material departures disclosed and explained in the financial statements;
4. prepare the financial statements on the going concern basis unless it is inappropriate to assume the charity will continue in operation

A resolution proposing Michael Adamson and Co be re-appointed as independent examiners of the charity was put to the governing body.

Approval

This report was approved by the trustees and signed on its behalf

Date Trustee

Trustee

Glyndon Community Group

Report of the Independent Examiners to the Members of Glyndon Community Group

We have examined the financial statements on pages 7 to 15 for the period ended 31 March 2021, which have been prepared under the accounting policies set out on page 11.

Respective responsibilities of the trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is our responsibility to:

- * examine the accounts under section 145 of the Charities Act,;
- * to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently we do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that in any material respect the requirements
 - (a) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice : Accounting and Reporting by Charities have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Michael Adamson and Co
Chartered Accountants

21 The Drive
Hullbridge
Hockley
Essex SS5 6LZ

Date :

Glyndon Community Group
Statement of financial activities
for the year ended 31 March 2021

	Notes	Restricted funds	Unrestricted funds	2021	2020
		£	£	£	£
Income and expenditure					
Incoming resources					
Grants receivable and donations	2	74,000	212,189	286,189	66,500
Other incoming resources	3	-	4,015	4,015	158,892
Total incoming resources		74,000	216,204	290,204	225,392
Resources expended					
Cost of generating funds					
Direct charitable expenditure	4	66,550	112,270	178,820	263,411
Governance costs	1, 5	-	909	909	1,139
Total expenditure		66,550	113,179	179,729	264,550
Net (outgoing)/incoming resources for the year		7,450	103,025	110,475	(39,158)
Statement of other recognised gains and losses					
Net (outgoing)/incoming resources before other recognised gains - net movement in funds					
	6	7,450	103,025	110,475	(39,158)
Total funds brought forward		-	52,767	52,767	91,925
Total funds carried forward		7,450	155,792	163,242	52,767

The(deficit)/surplus for the year represents the total recognised (losses)/gains for the period

The charity commenced all activities within the period

None of the charity's activities were discontinued during the current period

The attached notes form part of the accounts

**Glyndon Community Group
Balance Sheet
as at 31 March 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	9	1,080	1,440
Current assets			
Debtors	10	20,331	21,164
Cash at bank and in hand	11	<u>151,230</u>	<u>56,358</u>
		171,561	77,522
Creditors: amounts falling due within one year			
	12	(9,399)	(26,195)
Net current assets		<u>162,162</u>	<u>51,327</u>
Net assets		<u>163,242</u>	<u>52,767</u>
Funds			
Restricted funds	14	7,450	-
Unrestricted funds			
General funds	14	155,792	52,767
		<u>163,242</u>	<u>52,767</u>

The management committee are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act. The management committee acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the management committee on
and signed on their behalf.

Trustee Date
Kwasi Asare Obuor-Asimpah

Trustee Date
Marion Doherty

The attached notes form part of these accounts

**Glyndon Community Group
Income and expenditure account
for the year ended 31 March 2021**

	Notes	2021 £	2020 £
Grants and donations	2	286,189	66,500
Other income	3	4,015	158,892
Total income		<u>290,204</u>	<u>225,392</u>
Direct charitable expenditure	4	178,820	263,411
Governance costs	5	909	1,139
Total expenses		<u>179,729</u>	<u>264,550</u>
Surplus/(Deficit) for the year		<u>110,475</u>	<u>(39,158)</u>

The attached notes form part of the accounts

**Glyndon Community Group
Cash Flow Statement
for the year ended 31 March 2021**

	Notes	Total funds 2021 £	Total funds 2020 £
Net cash used in operating activities	18	94,165	(26,478)
Interest received		1,872	2,463
Change in cash and cash equivalents in the period		<u>96,037</u>	<u>(24,015)</u>
Cash and cash equivalents brought forward		<u>55,193</u>	<u>79,208</u>
Cash and cash equivalents carried forward		<u>151,230</u>	<u>55,193</u>
Consisting of:			
Cash at bank and in hand		151,230	56,358
Overdrafts		<u>-</u>	<u>(1,165)</u>
		<u>151,230</u>	<u>55,193</u>

The attached notes form part of the accounts

Glyndon Community Group
Notes to the Accounts
for the year ended 31 March 2021

1 Accounting policies

Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention, and are in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and with the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

Incoming resources

Voluntary income and donations are included in incoming resources when they are receivable, except when the donors specify that they must be used in future accounting periods or donors conditions have not been fulfilled, then income is deferred. The income from fees is recorded gross.

Grants receivable

Grants receivable are recorded on the accruals basis

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT which cannot be recovered.

Expenditure which is directly attributable to specific activities have been included in these cost categories. Where costs are attributable to more than one activity, they have been apportioned across the cost categories on a basis consistent with the use of these resources.

Depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided on all fixed assets at rates calculated to write off the cost on a reducing balance basis over their useful economic lives as follow:

Equipment	25%
-----------	-----

Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiner's fees and costs linked to the strategic management of the charity

Value added tax

Value added tax is not recoverable by the charity, and as such is included in the relevant cost in the Statement of Financial Activities

Pensions

The Charity operates a defined benefit pension scheme which are treated as a defined contribution scheme under FRS 102 as the assets of the scheme are not specifically held for the company. Contributions are charged to the income and expenditure account as they become payable in accordance with the rules of the scheme.

Glyndon Community Group
Notes to the Accounts
for the year ended 31 March 2021

2 Grants receivable and donations

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
Royal Borough of Greenwich - commissioning funding	65,000	-	65,000	65,000
Royal Borough of Greenwich - COVID 19 and other grants	-	113,958	113,958	-
Government grants - Job Retention Scheme	-	98,231	98,231	-
Friends of Glyndon	-	-	-	500
GNGF	9,000	-	9,000	-
NISA	-	-	-	1,000
	<u>74,000</u>	<u>212,189</u>	<u>286,189</u>	<u>66,500</u>

3 Other incoming resources

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
Affiliation fees	-	-	-	1,440
Coffee bar income	-	-	-	3,614
Rental income	-	2,143	2,143	143,392
Fitness room income	-	-	-	7,983
Interest	-	1,872	1,872	2,463
	<u>-</u>	<u>4,015</u>	<u>4,015</u>	<u>158,892</u>

4 Direct charitable expenditure

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
Consumables	-	782	782	1,670
Event and direct expenses	-	2,423	2,423	2,514
Insurance	-	1,173	1,173	1,294
Salaries and wages	65,000	61,803	126,803	196,554
Pension contributions	-	21,988	21,988	27,460
Bad debts	-	-	-	1,277
Payroll preparation fees	-	570	570	483
Staff training and welfare	-	-	-	-
Print, post and stationery	-	2,178	2,178	1,698
Light and heat	-	11,167	11,167	12,777
Water rates	-	2,170	2,170	2,246
Cleaning and sanitation	-	3,344	3,344	3,568
Repairs and maintenance	1,550	1,777	3,327	7,410
Depreciation of equipment	-	360	360	480
Telephone and fax	-	2,211	2,211	2,372
Motor and travelling expenses	-	289	289	1,435
Sundries	-	35	35	173
	<u>66,550</u>	<u>112,270</u>	<u>178,820</u>	<u>263,411</u>

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5 Governance costs

	<u>Restricted</u> <u>funds</u>	<u>Unrestricted</u> <u>funds</u>	<u>2021</u>	<u>2020</u>
	£	£	£	£
Bank charges	-	159	159	389
Independent examiner's fee	-	750	750	750
	-	909	909	1,139

6 Net movement in funds for the year

	<u>2021</u>	<u>2020</u>
	£	£
The net movement is after charging:		
Depreciation	360	480
Independent examiner's fee	750	750

7 Staff costs

No remuneration was paid to trustees. The staff costs of the remaining staff were:

	<u>2021</u>	<u>2020</u>
	£	£
Wages and salaries	121,406	166,427
Pension contributions	21,988	27,460
Payroll costs	570	483
Social security costs	5,397	10,510
	149,361	204,880

The average weekly number of staff employed, calculated as full time equivalents during the year was as follows:

	<u>2021</u>	<u>2020</u>
Direct charitable work	4	6
Governance costs	2	2
	6	8

No employee received remuneration over £60,000 in the year.

Remuneration to key management personnel in the year amounted to £ 38,924 (2020 : £48,003)

8 Trustee remuneration and expenses

During the year no Trustees received remuneration or reimbursed expenses (2020: none)

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9 Tangible fixed assets

	Equipment
	£
Cost	
At 1 April 2020	16,596
At 31 March 2021	<u>16,596</u>
Depreciation	
At 1 April 2020	15,156
Charge for the year	360
At 31 March 2021	<u>15,516</u>
Net book value	
At 31 March 2021	<u>1,080</u>
At 31 March 2020	<u>1,440</u>

10 Debtors

	2021	2020
	£	£
Trade debtors	20,331	21,164

11 Cash at bank and in hand

	2021	2020
	£	£
Current account	41,031	-
Deposit account	25,185	178
Rathbones Investment account	85,000	50,000
Cash in hand	14	6,180
	<u>151,230</u>	<u>56,358</u>

12 Creditors : amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	-	1,165
Other taxes and social security costs	2,140	3,522
Accruals	7,259	21,508
	<u>9,399</u>	<u>26,195</u>

13 Analysis of net assets between funds

	Restricted	Unrestricted	Total
	funds	funds	£
	£	£	£
Tangible fixed assets	-	1,080	1,080
Net current assets	7,450	154,712	162,162
	<u>7,450</u>	<u>155,792</u>	<u>163,242</u>

Glyndon Community Group
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14 Movement in funds

	<u>Incoming resources</u>	<u>Outgoing resources</u>	<u>At 31 March 2021</u>	<u>At 31 March 2020</u>
	£	£	£	£
Restricted funds	74,000	66,550	7,450	-
Unrestricted funds - General funds	216,204	113,179	155,792	52,767
Total unrestricted funds	216,204	113,179	155,792	52,767
Total funds	290,204	179,729	163,242	52,767

15 Comparative Statement of Financial Activities

	Notes	Restricted funds 2020 £	Unrestricted funds 2020 £	Total 2020 £
Incoming resources				
Grants	2	66,500	-	66,500
Other income resources	3	-	158,892	158,892
Total incoming resources		66,500	158,892	225,392
Resources expended				
Direct charitable expenditure	4	72,762	190,649	263,411
Governance costs	5	-	1,139	1,139
Total expenditure		72,762	191,788	264,550
Statement of other recognised gains and losses				
Net incoming resources before other recognised gains - net movement in funds	6	(6,262)	(32,896)	(39,158)
Total funds brought forward		6,262	85,663	91,925
Total funds carried forward		-	52,767	52,767

16 Company limited by guarantee

The Charity is limited by guarantee and accordingly has no share capital.

17 Corporation tax

The Charity is exempt from Corporation Tax on its charitable activities

18 Reconciliation of net movements in funds to net cash flow from operating activities

	2021 £	2020 £
Net movement in funds	110,475	(39,158)
Add back depreciation	360	480
Less interest received	(1,872)	(2,463)
Decrease / (increase) in debtors	833	(669)
Increase / (decrease) in creditors	(15,631)	15,332
Net cash used in operating activities	94,165	(26,478)