

REGISTERED COMPANY NUMBER: 06848059 (England and Wales)

REGISTERED CHARITY NUMBER: 1129924

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
THE VIRTUAL DOCTORS**



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TRUSTEES REPORT 2024

The Trustees who are also directors of the Charity for the purposes of the Companies Act 2006, present their report with the financial statements of the Charity for the year ended 31st December 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees are satisfied that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission.

1. A Message from the Chair of the Board

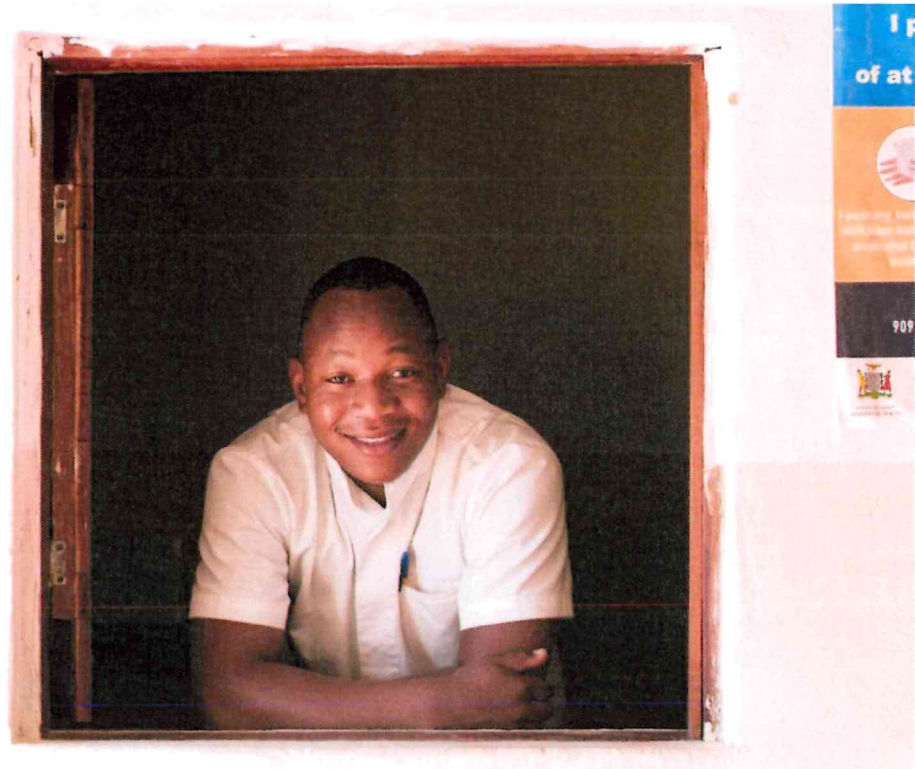
As we close 2024, I remain deeply encouraged by the progress made by The Virtual Doctors in delivering our mission to improve access to quality primary healthcare in rural Zambia and Malawi. While the year brought expected challenges, including a major technology transition, it has also been marked by meaningful innovation, enduring partnerships, and the steady expansion of our impact.

A significant highlight was the successful launch of our new Virtual Doctors App. Though the transition phase briefly affected case volumes, this new platform represents an essential step forward in strengthening our service delivery, enabling better data, streamlined referrals, and a more scalable model for the future. Early signs of recovery are promising and point to the commitment and adaptability of the clinicians in country and volunteer doctors.

Our Mission

Our mission remains the same: to improve access to primary healthcare in rural Africa, reduce unnecessary referrals to distant hospitals, and enhance the medical skills of

rural health workers. This is achieved by connecting clinical officers in Zambia and Malawi with UK volunteer doctors via our proprietary app.



Reflections on key achievements and challenges

As always, our achievements are rooted in partnership. I would like to express heartfelt thanks to the Ministries of Health in both Zambia and Malawi, whose support and collaboration remain central to our work. The clinical officers on the ground continue to show inspiring dedication in serving remote communities, often in incredibly challenging conditions. Likewise, our UK-based volunteer doctors offer their time and expertise with generosity and professionalism, often responding to complex cases that would otherwise need referral to district health centres.

This year also saw the strengthening of collaborations with organisations such as Johnson & Johnson, AO Alliance, OnCall Africa, and several new technical and training partners, enabling us to deepen the scope and quality of our clinical support. These partnerships are essential to how we expand our reach and support remote clinical officers, as they serve patients in their care.

I would also like to acknowledge the steady and thoughtful leadership of our Executive Director, James Phiri, whose work in guiding the charity through change has been exemplary. My thanks extend equally to our small but dedicated team in Zambia, our committed Boards of Trustees in both Zambia and the UK, and our network of donors and supporters, each of whom plays a vital role in this shared effort.

Vision for the future

Looking ahead to 2025, we are excited about the opportunities to enhance our telemedicine capabilities through the integration of tools like the Arclight device, strengthen district-level referral systems, and continue investing in the systems and people that make this work possible.

At its heart, The Virtual Doctors is a story of solidarity, of people working together across borders to close the gap in healthcare access. I remain humbled by the impact we are able to make, and hopeful about the path ahead.

Naggib Chakhane
Chair of the Board of Trustees

2. Executive Director's Report

Operational Overview

the Virtual Doctors continues to provide vital telemedicine services to isolated health centres in rural Zambia and Malawi. Through our smartphone app, local clinicians consult with volunteer doctors, ensuring better diagnosis and treatment in areas where medical support is limited. We remain focused on improving primary healthcare and reducing unnecessary hospital referrals by empowering local health workers with timely and expert advice.

Significant Projects and Initiatives

The new Virtual Doctors App was launched in Q3 of 2024 and it has enabled us to onboard and communicate with clinicians much more easily than before. The process of distributing the software, onboarding clinicians and submitting cases is efficient and easier to manage for clinicians and doctors alike. We plan to provide mobile phone access for responding doctors as we continue to enhance the app. They are currently restricted to web-portal access.

We are very grateful to the volunteer IT team from Landmark Group, led by Ian Clark and Lavan Nallainathan, as well as Terry Cann, who tirelessly developed and supported the previous versions of the app over many years. Their efforts created the pathway for our volunteer doctors to support the lives of people who do not have direct access to a doctor in their communities.

I am pleased to report that the new app has significantly improved case management and data analytics, enhancing the quality of our services. Inevitably, we have had some teething problems with the new system, but we continue to be supported by our software development partners and, so far, the process has been highly positive.

Case Referrals

In 2024, our volunteer doctors reviewed 2,586 medical cases, representing an 18% decrease compared to the previous year. In first half of the year the case numbers were 160% higher than the same period in 2023 but the second half, which has the transition project for the new app, was 55% lower. As I write this report, I can confirm that the recovery was evident in Q1 of 2025 (50% higher than Q1 of 2023), reflecting the successful completion of the transition phase and clinicians becoming more familiar with the new app.

- 2019: 2,049 cases
- 2020: 2,980 cases
- 2021: 3,142 cases
- 2022: 1,888 cases
- 2023: 3,162 cases
- 2024: 2,586 cases

Key Partnerships and Collaborations

We continued to work closely with the J&J and AO Alliance to deliver specialized training for Orthopaedic Clinical Officers in Malawi throughout 2024.

We partnered with OnCall Africa in Zambia to expand to additional clinics that they support in Zambia's Southern province and we started conversations on partnering with the Health and Informatics Association of Malawi on working together on expansion in Malawi.

In August - September 2024 we took a team of medics on a 2,000km plus journey across Zambia visiting some of the clinics we support and delivering trauma training and snake-bite training to clinicians. To deliver this project we partnered with SOLIGHT, who helped us deliver solar lanterns to clinics. We also had several sponsoring organisations that included the Scientific Exploration Society, Prometheus Medical, CELLAED, GRAY, Proton DX and Barbet Zambia.

Plans for Next Year

Looking ahead to 2025, we plan to strengthen our support for Ophthalmic and Ear Nose & Throat cases with the Arclight project, supported by the Sir Stewart Halley Trust and in partnership with the University of St. Andrews Arclight project, led by Dr Andrew Blaikie. The aim is to include the Arclight device, a medical diagnostic tool, that combines a direct ophthalmoscope, anterior segment loupe and otoscope, in the telemedicine toolkit of the Virtual Doctors telemedicine system.

The Arclight is an innovative device that is suited to low resource settings and can be used to send images for specialist diagnostic advice, enhancing the images that are currently only possible with a mobile phone camera on our standard service.

One of the benefits of having the new Virtual Doctor's app is that we can finally map our referral process onto the Zambia and Malawi Ministries of Health case escalation processes. This will enable us to onboard local doctors who, because of their heavy caseloads, might only be able respond to cases from their districts. Previously, our system could only triage cases by specialty not by district or province.

We believe this added functionality will support clinicians in treating more patients at the rural health centre or indeed to have them referred to a higher-level facility with better information for the receiving health practitioner.

James R. Phiri
Executive Director
September 2025

3. Structure, Governance, and Management

James R. Phiri, the charity's Executive Director is supported by a contracted fundraiser and a Fundraising and Administration Assistant. The office is also supported by pro bono partners, volunteers, and consultants for specific engagements as required.

In Zambia there are 4 full time staff, supported by 2 interns and a team of volunteers.

Volunteer Trustees are also involved in providing extra time for fundraising, policy development and public speaking to support the Executive Director.

Board Governance

The Board of Trustees is responsible for overseeing governance, policy, strategy, and financial management of the charity. The appointment of new Trustees is at the discretion of the current Board, in accordance with the Charity's Constitution, which limits the number of new Trustees to two per year.

In 2024, the Board held six formal Trustee meetings, during which operational matters were regularly discussed with the Executive Director, Medical Director and fundraising team. The Board comprises Trustees with expertise in areas including non-profit management, finance, accountancy, medicine, public health, global business, and technology, and fundraising. Trustees typically serve a term of three years, subject to review.

The charity actively recruits Trustees with skills relevant to its work and priorities. All prospective Trustees are required to provide references, and a register of conflicts of interest is maintained to ensure transparency and integrity.

During the year, Mr Graham Precey and Dr Isabelle Widmer stepped down as Trustees, while Dr Daniel Grace joined the Board of Trustees. Mr Graham Precey served as Chair of the Board of Trustees until March 2024. During his tenure, the Charity was able to secure funding for developing The Virtual Doctors' software, navigate the risks associated with selecting a software partner and assemble a project

team to oversee and implement the project. Dr Widmer was pivotal to that project team, along with Mr Terry Cann and Mr David Holstead and Mr Sandy Johnston. Their contribution and leadership have provided a solid foundation on which to build the next phase of The Virtual Doctors service.

In March 2024, the Board Trustees appointed Mr Naggib Chakhane as Chair.

The following Trustees were in place throughout the year:

Mr Graham Precey	Trustee & Chair (resigned March 2024)
Mr David Dutton	Trustee
Mrs Kathy Burke	Trustee
Mr Naggib Chakhane	Trustee
Dr Isabelle Widmer	Trustee (resigned September 2024)
Mr David Callcott	Trustee & Treasurer
Dr Daniel Grace	Trustee (appointed June 2024)

Other Parties

Independent Examiner:	Parkers, Cornelius House, 178-180 Church Road Hove, BN3 2DJ
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Bankers:	Co-operative Bank, PO Box 250, Delf House, Skelmersdale, WN8 6WT
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Charity Registered Office	Sussex Innovation Centre, University of Sussex Falmer, Brighton BN1 9SB
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Strategy and Management

The Virtual Doctors remains committed to delivering high-quality telemedicine services to rural communities in Zambia and Malawi, aligned with our mission to improve access to healthcare in underserved regions. In 2024, we focused on completing our digital infrastructure enhancement project and rolling out our new telemedicine app, expanding partnerships with the Ministries of Health in Zambia and Malawi, local health professionals, and increasing the reach of our services to more remote areas. The new app will enhance our service by enabling our volunteer doctors to respond to cases using mobile phones and mapping the referral process to in-country practices. The latter will finally enable us to facilitate a tailored service for local doctors as well as our international volunteer doctors and specialists. We firmly believe that our service should be guided by the needs of the in-country Ministry of Health and their clinicians.

Our strategic goals include sustainable growth through collaboration with key stakeholders, continuous improvement of our technology, and ensuring the resilience of our services in the face of changing healthcare needs. The Board of Trustees actively monitors our performance and compliance with the Charity Commission's guidelines, ensuring strong governance and efficient use of resources to maximise our impact.

Risk Management

Risk management is a key responsibility of the Board of Trustees of the Virtual Doctors, ensuring that potential risks to the charity's operations, finances, and reputation are identified, assessed, and mitigated in line with the guidance provided by the UK Charities Commission.

The Board regularly reviews both external and internal risks, including those related to the delivery of telemedicine services in rural Zambia and Malawi. Following best practice, we have established clear processes for risk identification, analysis, and monitoring, incorporating oversight into our strategic planning.

This approach ensures that we protect our beneficiaries, staff, and resources, while maintaining operational resilience and compliance with regulatory obligations. By embedding risk management into our governance framework, we aim to create a sustainable and secure future for our services.



4. FINANCIAL SUMMARY

Financial Management

The Executive Director, in collaboration with the Treasurer and Board, ensures rigorous financial oversight and strong governance across all operations. A professional accountant maintains detailed, transparent records of all funds, including those allocated to our vital work in Zambia and Malawi.

Each month, the Executive Director and Treasurer provide the Board with a comprehensive operational scorecard, facilitating strategic review and proactive decision-making. These measures reinforce our commitment to

accountability, ensuring that every pound is effectively utilised to maximise our impact in the communities we serve.

Key Financials

Income for the year totalled £243,395 while operating costs totalled £285,689 resulting in an operating deficit of £42,294.

The cost of raising those funds was 12% in 2024.

As at 31 December 2024 the Charity's free reserves were £94,152. Our Reserves Policy currently recommends the holding of free reserves greater than 26 weeks of operation costs, but less than 52 weeks. This policy is regularly reviewed to ensure it is appropriate.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of Trustees on 24 SEPTEMBER 2025 and signed on its behalf by:



.....
David Callcott - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE VIRTUAL DOCTORS

Independent examiner's report to the trustees of The Virtual Doctors ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Annette Watson

Annette Watson PhD BSc FCA Parkers
Cornelius House
178-180 Church Road Hove
East Sussex BN3 2DJ

Date: *24th September 2025*

THE VIRTUAL DOCTORS

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		210,443	32,323	242,766	128,605
Investment income	2	<u>629</u>	<u>-</u>	<u>629</u>	<u>1,355</u>
Total		<u>211,072</u>	<u>32,323</u>	<u>243,395</u>	<u>129,960</u>
 EXPENDITURE ON					
Raising funds		28,267	-	28,267	23,987
Charitable activities					
Virtual Doctors Service		<u>179,289</u>	<u>78,133</u>	<u>257,422</u>	<u>149,515</u>
Total		<u>207,556</u>	<u>78,133</u>	<u>285,689</u>	<u>173,502</u>
 NET INCOME/(EXPENDITURE)		3,516	(45,810)	(42,294)	(43,542)
 RECONCILIATION OF FUNDS					
Total funds brought forward		<u>92,223</u>	<u>311,566</u>	<u>403,789</u>	<u>447,331</u>
 TOTAL FUNDS CARRIED FORWARD		<u>95,739</u>	<u>265,756</u>	<u>361,495</u>	<u>403,789</u>

The notes form part of these financial statements

THE VIRTUAL DOCTORS

BALANCE SHEET 31ST DECEMBER 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Intangible assets	6	200,340	211,500
Tangible assets	7	<u>1,587</u>	<u>2,772</u>
		201,927	214,272
CURRENT ASSETS			
Cash at bank		232,293	221,675
CREDITORS			
Amounts falling due within one year	8	(72,725)	(32,158)
NET CURRENT ASSETS		<u>159,568</u>	<u>189,517</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		361,495	403,789
NET ASSETS		<u>361,495</u>	<u>403,789</u>
FUNDS	10		
Unrestricted funds		95,739	92,223
Restricted funds		<u>265,756</u>	<u>311,566</u>
TOTAL FUNDS		<u>361,495</u>	<u>403,789</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 September 2025 and were signed on its behalf by:



D Callcott - Trustee

The notes form part of these financial statements

THE VIRTUAL DOCTORS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows;
- the requirement of paragraph 3.17(d);
- the requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of paragraph 33.7.

Preparation of consolidated financial statements

The figures for VDr's Zambia Ltd have not been consolidated into these accounts as the incomes are below required thresholds. Zambia is limited by guarantee, so VDr's UK holds no shares, but has a controlling interest through membership.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

THE VIRTUAL DOCTORS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>629</u>	<u>1,355</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	1,185	1,032
Computer software amortisation	<u>45,810</u>	<u>-</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
	<u>1</u>	<u>1</u>
Project		

No employees received emoluments in excess of £60,000.

THE VIRTUAL DOCTORS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2024

6. INTANGIBLE FIXED ASSETS

	Computer software £
COST	
At 1st January 2024	211,500
Additions	<u>34,650</u>
At 31st December 2024	<u>246,150</u>
AMORTISATION	
Charge for year	<u>45,810</u>
NET BOOK VALUE	
At 31st December 2024	<u>200,340</u>
At 31st December 2023	<u>211,500</u>

Computer software costs have not been amortised as the development of the underlying software application was not completed until the current year.

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st January 2024 and 31st December 2024	<u>385</u>	<u>16,560</u>	<u>16,945</u>
DEPRECIATION			
At 1st January 2024	385	13,788	14,173
Charge for year	<u>-</u>	<u>1,185</u>	<u>1,185</u>
At 31st December 2024	<u>385</u>	<u>14,973</u>	<u>15,358</u>
NET BOOK VALUE			
At 31st December 2024	<u>-</u>	<u>1,587</u>	<u>1,587</u>
At 31st December 2023	<u>-</u>	<u>2,772</u>	<u>2,772</u>

THE VIRTUAL DOCTORS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Social security and other taxes	-	170
Other creditors	-	1,293
Accrued expenses	<u>72,725</u>	<u>30,695</u>
	<u>72,725</u>	<u>32,158</u>

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets	1,587	200,340	201,927	214,272
Current assets	166,877	65,416	232,293	221,675
Current liabilities	<u>(72,725)</u>	<u>-</u>	<u>(72,725)</u>	<u>(32,158)</u>
	<u>95,739</u>	<u>265,756</u>	<u>361,495</u>	<u>403,789</u>

10. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	92,223	3,516	95,739
Restricted funds			
Malawi Pilot Fund	310,905	(45,810)	265,095
Bursary Fund	<u>661</u>	<u>-</u>	<u>661</u>
	<u>311,566</u>	<u>(45,810)</u>	<u>265,756</u>
TOTAL FUNDS	<u>403,789</u>	<u>(42,294)</u>	<u>361,495</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	211,072	(207,556)	3,516
Restricted funds			
Zambia Expansion Fund	32,323	(32,323)	-
Malawi Pilot Fund	<u>-</u>	<u>(45,810)</u>	<u>(45,810)</u>
	<u>32,323</u>	<u>(78,133)</u>	<u>(45,810)</u>
TOTAL FUNDS	<u>243,395</u>	<u>(285,689)</u>	<u>(42,294)</u>

THE VIRTUAL DOCTORS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	99,139	(6,916)	92,223
Restricted funds			
Zambia Expansion Fund	626	(626)	-
Malawi Pilot Fund	346,405	(35,500)	310,905
Bursary Fund	661	-	661
App Development Fund	<u>500</u>	<u>(500)</u>	<u>-</u>
	<u>348,192</u>	<u>(36,626)</u>	<u>311,566</u>
TOTAL FUNDS	<u><u>447,331</u></u>	<u><u>(43,542)</u></u>	<u><u>403,789</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	129,960	(136,876)	(6,916)
Restricted funds			
Zambia Expansion Fund	-	(626)	(626)
Malawi Pilot Fund	-	(35,500)	(35,500)
App Development Fund	<u>-</u>	<u>(500)</u>	<u>(500)</u>
	<u>-</u>	<u>(36,626)</u>	<u>(36,626)</u>
TOTAL FUNDS	<u><u>129,960</u></u>	<u><u>(173,502)</u></u>	<u><u>(43,542)</u></u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.