

SWINDON EVANGELICAL CHURCH

England & Wales - Charity number 1129912

Details

Status Registered

Legal form Other

Registered 2009-06-01

Register [View on the Charity Commission register](#)

Contact

Address 17-19 Devizes Road
Swindon
SN1 4BH

Phone 01793541153

Email office@swec.org.uk

Website www.swec.org.uk

Activities

Objects: 1 THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH PRIMARILY BUT NOT EXCLUSIVELY WITHIN SWINDON AND THE SURROUNDING NEIGHBOURHOOD; AND2 SUCH OTHER CHARITABLE PURPOSES AS SHALL, IN THE OPINION OF THE MANAGING TRUSTEES FURTHER THE WORK OF THE CHURCH.

Activities: Public services of worship, prayer & Bible study meetings, Sunday school, children's & teenagers' clubs, parent & toddler group, men's & women's groups, outreach to the homeless, outreach to the elderly & support for missions.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** SWINDON
- Swindon

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£271,768	£238,048	-	-
2023-12-31	£577,285	£276,194	£2,269,342	6
2022-12-31	£305,738	£249,215	-	-
2021-12-31	£461,621	£189,182	-	-
2020-12-31	£366,702	£148,252	-	-

Trustees

Name	Role	Appointed
Barney Main		2020-01-01
Brian Whittaker		2021-02-23
Colin Bentley		2019-01-01
Greville John Parmenter		2026-03-17
JOHN BAKER		
JONATHAN REDHEAD		
Luke Moody		2015-01-01
MARK TRAFFORD		
Michel Crabol		2020-01-01

SWINDON EVANGELICAL CHURCH

England & Wales - Charity number 1129912

Accounts



Swindon
evangelical
church

Trustees' Annual Report & Financial Statements 2024

Over 100 years of making Jesus Christ known,
to the glory of God





REFERENCE AND ADMINISTRATIVE INFORMATION

The trustees, who are the church officers named in 1.3 including the Pastors, have pleasure in presenting this report of the church for the year ended 31st December 2024. The information set out regarding the trust forms part of our report and the attached accounts are the accounts of the church which we have prepared and were adopted by church members at the AGM on 18th March 2025.

Name & Address:

Swindon Evangelical Church
17-19 Devizes Road,
Swindon.
SN1 4BH

Registration with the Charity Commission:

The church is registered directly with the Charity Commission, no. 1129912.

Trustees during the period:

Holding Trustees: 17-19 Devizes Road
The Fellowship Property Trust Ltd
41 The Point, Rockingham Road, Market Harborough, LE16 7QU.

38-42 Newport Street (plus garden of 36 Newport Street)
Richard Foster, Mark Trafford, Jonathan Redhead, Colin Bentley

Managing Trustees: Brian Whittaker, Pastor
Tom Brewer, Assistant Pastor
Mark Trafford, Elder
Richard Foster, Elder and Chair of Trustees
Jonathan Redhead, Elder
John Baker, Deacon
Luke Moody, Deacon
Colin Bentley, Deacon
Michel Crabol, Deacon
Barney Main, Deacon
Paula James, Deacon
Katie Gurr, Deacon (resigned 26th February 2025)
Michael Jeffery, Deacon

Bankers:

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, WEST MALLING ME19 4JQ
Lloyds Bank plc, 5 High Street, SWINDON SN1 3EN

Independent Examiner:

Paxton Software Ltd, 61a High Street South, Rushden, Northants, NN10 0RA



STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documentation:

Swindon Evangelical Church Constitution, November 2008.

A - Chapel, 17 & 18 Devizes Rd - Conveyance (and Declaration of Trust), 17th March 1927.

B - Meeting Rooms, 19 Devizes Rd - Conveyance (and Declaration of Trust), 30th April 1955.

A & B – Charity Commission Scheme (appointing FIEC Ltd as Trustee), 11th May 1993.

Church Rules, June 2009.

Members and Employees

The church is an independent body made up of members who, on public profession of their faith in the Lord Jesus Christ and acknowledgment of His authority over their lives, voluntarily agree to adhere to the church Basis of Faith and Constitution.

The membership on 31st December 2024 stood at 151 members, 16 of whom joined the church during 2023. During the year five members resigned (two transferred to another church) and two died.

The Annual General Meeting was held on 26th March, with three other Members' Meetings held on the 25th June, 24th September, and 26th November.

The church employed a full-time Pastor, a full-time Assistant Pastor, a part-time Ladies' Worker (resigned 31st July 2025), a part-time Women's Ministry and Development Worker, a part-time Administrator, and a part-time Children's and Youth Worker.

Volunteers

The church continues to benefit from committed people who are willing to give their time to help in the work of the church across the range of activities.

OBEJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Aims and Objectives

The church exists for the:

- worship of God through the preaching and teaching of God's Word, praise and prayer;
- encouragement of spiritual growth in the lives of its members;
- promotion of fellowship between the members;
- organisation of evangelistic efforts to tell other people the good news of the Gospel;
- support of missionary activities both at home and abroad;

in accordance with the governing documentation.





Public Benefit

The trustees consider that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission as described in the section below.

ACHIEVEMENTS AND PERFORMANCE

Church Activities

The gospel of the Lord Jesus Christ was faithfully preached throughout the year by our Pastor, Assistant Pastor and members of the church, as well as a number of visiting preachers and speakers.

Sunday services were held in the church building but also broadcast online for the benefit of a number of worshippers who would normally be unable to attend meetings due to age or infirmity.

Other meetings held by the church during the year were:

Weekly & Fortnightly

- Sunday services of public worship, both morning and evening.
- Adventurers and Explorers (Sunday School) and Ignite (for teenagers) each Sunday.
- Care Groups (house groups) for Bible Study, prayer & fellowship on alternate Tuesdays.
- Church Prayer Meeting on alternate Tuesdays.
- Stepping Stones parent-toddler group on Wednesday mornings.
- Women's Fellowship meeting on Wednesday afternoons.
- Rooted, the group for teenagers (age 14+) on Wednesdays.
- Ladies' Bible Study on Thursday mornings.
- Men's Bible Study on Thursday mornings.
- One-Way Club and Pathfinders outreach clubs for children on Thursdays.
- Oasis outreach & lunch on alternate Fridays.

Other regular meetings

- Triple-C card making club held once per month.
- 20+ group meet monthly for Bible Study, prayer & fellowship on Friday evenings
- Women's Breakfast meeting roughly every 6 months on Saturdays.
- Men's Breakfast meeting roughly every 3 months on Saturdays.
- Ladies Together fellowship for all women roughly every 3 months.
- Teen girls' group meeting termly, began in October 2024
- EQUIP online topical Bible training, eight sessions throughout the year
- Monthly bring and share church lunch

Other special meetings or events:

- 101st Church Anniversary on 14th January
- There were nine baptisms, three funerals, but no weddings or babies dedicated
- Trustee training, 17th January
- New Members' class, 25th February





- Easter Cracked outreach to primary schools, four days in March
- Good Friday service, 29th March
- Easter Day Service, 31st March
- Holiday Bible Club, 9th to 13th April
- Chess Tournament, 20th April
- Quiz Night outreach, 24th May
- Old Town Festival stall, 1st June
- Football Tournament outreach, 22nd June
- Hope Explored 3-week course in July
- Church Weekend Away, 20th to 22nd September
- Visiting speakers Tuangpi & Michaela Zam Suan, 29th September
- Harvest Thanksgiving, 6th October
- Light Party for children, 31st October
- Farewell Lunch for Mary Hodson, 10th November
- Ladies' Wreath Making outreach, 29th November
- Christmas Unwrapped outreach to primary schools, 5 days in December
- Carol Singing outside local shop, 14th December
- All age Christmas Service, 15th December
- Christmas Lunch for older people, 20th December
- Carol Service, 22nd December
- Christmas Day Service, 25th December

Other ministries include outreach using posted literature; visitation of the sick and elderly; and practical care including collections for Swindon Food Bank.

Missionary Support

The church supports missionary organisations both practically and financially. We support Sarah Deacon, a youth worker in Slovenia and member of the church, via ECM. Organisations regularly supported were 20Schemes in the UK; Cranford Baptist Church and Penhill Community Church in the UK; UFM in Asia; and Baptist Church in Myanmar.

FINANCIAL REVIEW

Financial Review and Policies

God always provides for our needs when we seek to trust Him and follow in obedience to the way He leads. We have seen this again this year.

Free unrestricted reserves at the end of last year were below the level that we would like. Members responded to the need and now reserves are back up to the agreed level for which we thank God. Income in the General Fund increased by over 16%, with a good proportion of that an increase in regular giving and, along with good control over expenditure, the free reserves position has improved.

Total income is significantly down on last year, from £577k to £271K, because of the gifts last year to cover the purchase of the new sites but total reserves have increased to £2.3m.



Principal Funding Sources

The principal source of funding is from our members who generously give to support the work of the church in seeking to meet its charitable objectives.

Reserves policy

Our current reserves policy is to hold unrestricted reserves that are at least equal to three months operational expenditure. Some of our unrestricted reserves are designated to particular aspects of the church's ministry, which means that the actual free reserves currently stand at £50,528 which is around the level we ideally require.

Investment Policy

Income is generally received to support the work of the church so any surplus income is held in relatively accessible current or short-term deposits accounts.

Going Concern

The trustees have reviewed the circumstances of the charity and believe that sufficient resources are available to fund the activities for the foreseeable future. Therefore, the trustees are of the view that the charity is a going concern.

Future Plans

The site at 38-42 Newport Street, Swindon (two office buildings and car park) is now in full use and the garden adjacent to both Newport Street and Devizes Road sites, 35-36 Newport Street, is being cleared. While getting these new acquisitions into regular use, we have started to investigate, with professional help, how they can be developed to meet the needs of the church going forward and hope to make progress during the coming year.

At the members meeting in November, the church voted to make an application to the Charity Commission to convert the charitable trust into a charitable incorporated organisation. The application will be submitted in early 2025 and, if and when approved, the transfer of assets will begin.

Risk Management

The church has a risk management strategy involving an annual review and update by the trustees of identified operational, personnel, financial and reputational risks. The trustees are satisfied that appropriate systems and procedures are in place to monitor, manage and, where appropriate, mitigate these risks.



Richard Foster
Chair, on behalf of the Managing Trustees
18th March 2025



Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A Independent Examiner's Report

Report to the trustees/ members of	Swindon Evangelical Church		
On accounts for the year ended	31 December 2024	Charity no (if any)	1129912
Set out on pages	Accounts from pages 6 to 11		

Respective responsibilities of trustees and examiner The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:	Darren Warren	Date:	18 March 2025
Name:	Darren Warren		
Address:	61a High Street South, Rushden, Northants, NN10 0RA		

Swindon Evangelical Church
Report and Financial Statements - 31 December 2024

Statement of Financial Activities
for the year ended 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2024 £	2023 £
Income and endowments from:						
Donations and legacies		242,806	21,025	50	263,881	564,548
Interest		1,972	5,915	-	7,887	12,737
Total		<u>244,778</u>	<u>26,940</u>	<u>50</u>	<u>271,768</u>	<u>577,285</u>
Expenditure on:						
Charitable activities	3	220,942	17,156	50	238,148	276,194
Total		<u>220,942</u>	<u>17,156</u>	<u>50</u>	<u>238,148</u>	<u>276,194</u>
Net income/(expenditure)		<u>23,836</u>	<u>9,784</u>	<u>-</u>	<u>33,620</u>	<u>301,091</u>
Transfers between funds	10	(3,338)	3,338	-	-	-
Net movement in funds		<u>20,498</u>	<u>13,122</u>	<u>-</u>	<u>33,620</u>	<u>301,091</u>
Total funds brought forward	10	414,278	29,564	1,825,500	2,269,342	1,968,251
Total funds carried forward	10	<u><u>434,776</u></u>	<u><u>42,686</u></u>	<u><u>1,825,500</u></u>	<u><u>2,302,962</u></u>	<u><u>2,269,342</u></u>

Swindon Evangelical Church
Report and Financial Statements - 31 December 2024

Balance Sheet as at 31 December 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2024 £	Total funds 2023 £
Fixed Assets						
Tangible assets	6	18,576	-	1,725,500	1,744,076	1,747,018
Investments	7	-	-	100,000	100,000	100,000
		<u>18,576</u>	<u>-</u>	<u>1,825,500</u>	<u>1,844,076</u>	<u>1,847,018</u>
Current assets						
Debtors	8	158,783	2,507	-	161,290	171,429
Cash at bank and in hand		261,261	40,758	-	302,019	261,404
		<u>420,044</u>	<u>43,265</u>	<u>-</u>	<u>463,309</u>	<u>432,833</u>
Current liabilities						
Creditors: amounts falling due within one year	9	(3,844)	(579)	-	(4,423)	(10,509)
Net current assets		<u>416,200</u>	<u>42,686</u>	<u>-</u>	<u>458,886</u>	<u>422,324</u>
Total net assets		<u>434,776</u>	<u>42,686</u>	<u>1,825,500</u>	<u>2,302,962</u>	<u>2,269,342</u>
Funds of the charity						
Endowment funds	10	-	-	1,825,500	1,825,500	1,825,500
Restricted income funds	10	-	42,686	-	42,686	29,564
Unrestricted funds	10	434,776	-	-	434,776	414,278
Total funds		<u>434,776</u>	<u>42,686</u>	<u>1,825,500</u>	<u>2,302,962</u>	<u>2,269,342</u>

Approved by the Trustees and signed on their behalf by:



Richard Foster
Chairman
18th March 2025

Swindon Evangelical Church
Report and Financial Statements - 31 December 2024

Notes to the accounts for the year ended 31 December 2024

1. Basis of preparation

a) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The trust constitutes a public benefit entity as defined by FRS 102.

Swindon Evangelical Church meets the definition of a public benefit entity under FRS 102.

b) Preparation of the accounts on a going concern basis

The church has sufficient unrestricted reserves that trustees are happy the church prepares accounts on a going concern basis.

2. Accounting policies

a) Fund accounting

Unrestricted funds are donations receivable without further specified purpose and are available as general funds. Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund. Details of the nature and purpose of each fund is set out in note 12.

b) Income

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable. Gift Aid is recognised on the date of the donation and recovered on an annual basis. The value of services provided by volunteers has not been included.

c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Support and governance costs are recognised in the costs of the charitable activities of the church.

d) Tangible fixed assets and depreciation

All assets costing (excluding land and buildings) more than £1,000 are capitalised and valued at historical cost. Depreciation is charged on the assets at the following rates:

Fixtures, fittings and equipment	20% per annum on a straight line basis
IT and digital equipment	33.33% per annum on a straight line basis

Land and buildings are not depreciated as the trustees believe the property's market value is in excess of the carrying value.

e) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably, in which case it is measured at cost less impairment.

Swindon Evangelical Church
Report and Financial Statements - 31 December 2024

Notes to the accounts for the year ended 31 December 2024

3. Charitable expenditure (including support and governance costs)

	Unrestricted funds	Restricted funds	Total funds 2024	Total funds 2023
	£	£	£	£
Ministry	115,810		115,810	127,838
Outreach and mission	29,512	14,815	44,327	49,785
Premises	29,000	2,204	31,204	60,438
Admin	34,307		34,307	33,223
Other costs	1,407	187	1,594	2,797
Governance costs	10,906		10,906	2,113
	<u>220,942</u>	<u>17,206</u>	<u>238,148</u>	<u>276,194</u>

4. Governance costs

	2024	2023
	£	£
Governance costs include:		
Independent examiner's fees	<u>390</u>	<u>390</u>

5. Staff costs and numbers

Staff costs were as follows:

	2024	2023
	£	£
Salaries and wages	112,415	117,323
Employer's National Insurance contributions	4,023	4,070
Pension costs	8,990	8,456
	<u>125,428</u>	<u>129,849</u>

The average number of employees during the year:

	2024	2023
Charitable activities	6	6
	<u>6</u>	<u>6</u>

No employee received total emoluments (excluding employer pension costs) above £60,000.

Swindon Evangelical Church
Report and Financial Statements - 31 December 2024

Notes to the accounts for the year ended 31 December 2024

6. Tangible Fixed Assets

	Freehold land & buildings	Fixtures, fittings & equipment	Total
Cost	£	£	£
Used by the Charity			
As at 1 January 2024	1,725,500	66,091	1,791,591
Additions	-	4,068	4,068
Disposals	-	-	-
As at 31 December 2024	<u>1,725,500</u>	<u>70,159</u>	<u>1,795,659</u>
Depreciation			
As at 1 January 2024	-	44,573	44,573
Charge for year	-	7,010	7,010
Eliminated on disposal	-	-	-
As at 31 December 2024	<u>-</u>	<u>51,583</u>	<u>51,583</u>
Net book value			
As at 31 December 2024	<u>1,725,500</u>	<u>18,576</u>	<u>1,744,076</u>
As at 31 December 2023	<u>1,725,500</u>	<u>21,518</u>	<u>1,747,018</u>

7. Fixed Asset Investments

	Other investments
	£
Carrying value at 1 January 2024	100,000
Revaluations	-
Less: impairments	-
Carrying value at 31 December 2024	<u><u>100,000</u></u>

8. Debtors

	2024	2023
	£	£
Loan to trustee and staff	128,400	128,500
Income Tax recoverable for Gift Aid donations	32,890	36,442
Prepayments	-	-
Accrued income	-	6,487
	<u><u>161,290</u></u>	<u><u>171,429</u></u>

Loan was made to Brian Whittaker, Associate Pastor in 2021 to enable his relocation to Swindon. This loan was for £105,000 at 0% interest with an equal interest in any property revaluation. An additional loan of £23,500 was made in 2023 to Brian & Becca Whittaker on the same basis as the original loan for the creation of a home office.

Having become aware of the discrepancy between the loan agreement and the amount paid to the builders for the second loan, the Trustees have agreed that the stated amount of the loan in our accounts be restated to be brought into line with the agreed loan agreement figure of £128,400 and the £100 difference be written off in these accounts.

Swindon Evangelical Church
Report and Financial Statements - 31 December 2024

Notes to the accounts for the year ended 31 December 2024

9. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	4,423	10,509
	<u>4,423</u>	<u>10,509</u>

10. Movements in funds

	At 1 January 2024	Income	Expenditure	Transfers	Gains/ (losses)	At 31 December 2024
	£	£	£	£	£	£
Endowment funds:						
Church Premises	1,725,500	-	-	-	-	1,725,500
Manse Trust Fund	100,000	50	-	50	-	100,000
Total endowment funds	<u>1,825,500</u>	50	(50)	-	-	<u>1,825,500</u>
Restricted funds:						
Building fund	-	19,251	(2,391)	-	-	16,860
Other restricted funds	29,564	7,689	(14,765)	3,338	-	25,826
Total restricted funds	<u>29,564</u>	26,940	(17,156)	3,338	-	<u>42,686</u>
Unrestricted funds:						
General funds	27,297	235,157	(182,411)	(28,235)	-	51,808
Building fund provision	136,791	-	-	-	-	136,791
Other unrestricted funds	250,190	9,621	(38,531)	24,897	-	246,177
Total unrestricted funds	<u>414,278</u>	244,778	(220,942)	(3,338)	-	<u>434,776</u>
Total funds	<u>2,269,342</u>	271,768	(238,148)	-	-	<u>2,302,962</u>

11. Related party transactions

The following trustees received remuneration:

Name	Legal Authority	Salary	Pension	Total	2023
		£	£	£	£
Paul Williams	Church constitution	-	-	-	24,275
Ruth Williams	Church constitution	-	-	-	3,009
Brian Whittaker	Church constitution	42,745	3,420	46,165	43,968
Rebecca Whittaker	Church constitution	12,547	1,004	13,551	13,551
Deborah Baker	Church constitution	11,637	931	12,568	12,568
Thomas Brewer	Church constitution	29,225	2,338	31,563	10,080

Trustees were reimbursed for the following expenses in the year:

Travel expenses	836	1,947
Telecoms expenses	484	926
	<u>1,320</u>	<u>2,873</u>

The related party transactions in the reporting period are:

Brian Whittaker	Trustee Board	
Trustee of South West Gospel Partnership		1,000
Mark Trafford	Trustee Board	
Family of Ben Trafford Plastering		551

SWINDON EVANGELICAL CHURCH

England & Wales - Charity number 1129912

Accounts

Trustees' Annual Report & Financial Statements 2023

100 years of making Jesus Christ known,
to the glory of God

REFERENCE AND ADMINISTRATIVE INFORMATION

The trustees, who are the church officers named in 1.3 including the Pastors, have pleasure in presenting this report of the church for the year ended 31st December 2023. The information set out above regarding the trust forms part of our report and the attached accounts are the accounts of the church which we have prepared and were adopted by church members at the AGM on 28th March 2024.

Name & Address:

Swindon Evangelical Church
17-19 Devizes Road,
Swindon.
SN1 4BH

Registration with the Charity Commission:

The church is registered directly with the Charity Commission, no. 1129912.

Trustees during the period:

Holding Trustee: The Fellowship Property Trust Ltd
41 The Point, Rockingham Road, Market Harborough, LE16 7QU.

Managing Trustees: Brian Whittaker, Pastor
Paul Williams, Associate Pastor (retired 30 June 2023)
Tom Brewer, Assistant Pastor (appointed 1 September 2023)
Mark Trafford, Elder
Richard Foster, Elder and Chair of Trustees
Jonathan Redhead, Elder
John Baker, Deacon
Duncan Thew, Deacon (resigned 31 December 2023)
Luke Moody, Deacon
Michel Crabol, Deacon
Barney Main, Deacon
Timothy Mann, Deacon (resigned 31 December 2023)
Paula James, Deacon
Katie Gurr, Deacon (appointed 1 January 2024)
Michael Jeffery, Deacon (appointed 1 January 2024)

Bankers:

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, WEST MALLING ME19 4JQ
Lloyds Bank plc, 5 High Street, SWINDON SN1 3EN



Independent Examiner:

Paxton Software Ltd
61a High Street South, Rushden, Northants, NN10 0RA

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Documentation:

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A - Chapel, 17 & 18 Devizes Rd - Conveyance (and Declaration of Trust), 17th March 1927.
B - Meeting Rooms, 19 Devizes Rd - Conveyance (and Declaration of Trust), 30th April 1955.
A & B – Charity Commission Scheme (appointing FIEC Ltd as Trustee), 11th May 1993.
Church Rules, June 2009.

Members and Employees

The church is an independent body made up of members who, on public profession of their faith in the Lord Jesus Christ and acknowledgment of His authority over their lives, voluntarily agree to adhere to the church Basis of Faith and Constitution.

The membership on 31st December 2023 stood at 142 members, 12 of whom joined the church during 2023. During the year eight members resigned and one died.

The Annual General Meeting was held on 28th March, with four other Members' Meetings held on the 2nd May, 27th June, 26th September, and 28th November.

On 30th June 2023 Paul Williams, Associate Pastor, and Ruth Williams, retired after 25 years of service in the church, with Paul Williams as Lead Pastor between 1998 and 2022. We thank God for their faithful ministry over many years.

Tom Brewer was called to pastoral ministry at Swindon Evangelical church and appointed as Assistant Pastor on 1st September 2023.

The church employed a full-time Pastor, a full-time Associate Pastor, and the Associate Pastor's wife on a part-time basis until the end of June 2023, a full-time Assistant Pastor from September, a part-time Ladies' Worker, a part-time Women's Ministry and Development Worker, a part-time Administrator, and a part-time Children's and Youth Worker.



Volunteers

The church continues to benefit from committed people who are willing to give their time to help in the work of the church across the range of activities.

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

Aims and Objectives

The church exists for the:

- worship of God through the preaching and teaching of God's Word, praise and prayer;
- encouragement of spiritual growth in the lives of its members;
- promotion of fellowship between the members;
- organisation of evangelistic efforts to tell other people the good news of the Gospel;
- support of missionary activities both at home and abroad;

in accordance with the governing documentation.

Public Benefit

The trustees consider that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission as described in the section below.

ACHIEVEMENTS AND PERFORMANCE

Church Activities

The gospel of the Lord Jesus Christ was faithfully preached throughout the year by our Pastor, Associate Pastor, Assistant Pastor and members of the church, as well as a number of visiting preachers and speakers.

Sunday services were held in the church building but also broadcast online for the benefit of a number of worshippers who would normally be unable to attend meetings due to age or infirmity.

Significantly, the church celebrated its centenary on 8th January 2023 with a visiting speaker, Stuart Olyott, and a special outreach on 28th and 29th April with evangelist Roger Carswell, three-time Olympic rower Debbie Bruwer, and ex-CEO of Hoare's Bank Jeremy Marshall.



One day after the 100th anniversary the church had its offer accepted for the purchase of two buildings on a plot of land at 38-42 Newport Street, which is adjacent to the existing site on Devizes Road. We thank God for providing funds to enable an outright purchase with no mortgage nor loans required. These buildings allow for the expansion of further ministries and, following decoration work by deacons and members of the church, parts of the building started to be used in September 2023 for various church activities.

The church was also able to purchase an adjacent garden which is bounded by both the Newport Street and Devizes Road sites. This further plot of land gives opportunity to reconfigure the whole church site in the future and provides a larger external space for church activities in good weather.

Other meetings held by the church during the year were:

Weekly & Fortnightly

- Sunday services of public worship, both morning and evening.
- Adventurers and Explorers (Sunday School) and Ignite (for teenagers) each Sunday.
- Care Groups (house groups) for Bible Study, prayer & fellowship on alternate Tuesdays.
- Church Prayer Meeting on alternate Tuesdays.
- Stepping Stones parent-toddler group on Wednesday mornings during school terms.
- Women's Fellowship meeting on Wednesday afternoons.
- Ladies' Bible Study on Thursday mornings.
- Men's Bible Study on Thursday mornings.
- Mums Connect met weekly during term time for mums of young children for fellowship, Bible Study and prayer.
- One-Way Club and Pathfinders outreach clubs for children on Thursdays during school term.
- Oasis outreach & lunch on alternate Fridays.
- Rooted, the group for teenagers (age 14+) on Wednesdays.
- 20+ group for Bible Study, prayer & fellowship on Friday evenings.

Other regular meetings

- Triple-C card making club held once per month.
- Women's Breakfast meeting roughly every 6 months on Saturdays.
- Men's Breakfast meeting roughly every 3 months on Saturdays.
- Ladies Together fellowship for all women every 6 months.

Other special meetings or events:

- There were ten baptisms, two babies dedicated, one funeral, but no weddings
- First Aid training, 14th January
- EQUIP online topical Bible training, five sessions throughout the year
- Music Ministry training, 12th March
- Easter Cracked outreach to primary schools, six days in March



- Good Friday service, 7th April
- Easter Day Service, 9th April
- Holiday Bible Club 11th to 14rd April
- Hope Explored 3-week courses, in May and July
- Christian Institute meeting, 13th June
- Retirement tea for Paul and Ruth Williams, 25th June
- Football Tournament outreach, 1st July
- Induction of Tom Brewer as Assistant Pastor, 17th September
- Harvest Thanksgiving, 1st October
- Quiz Night outreach, 6th October
- Light Party for children, 31st October
- Christmas Unwrapped outreach to primary schools, 5 days in November and December
- Newcomers' Lunch, 13th November
- Carol Singing outside local shop, 9th December
- Christmas Lunch for older people, 15th December
- All age Christmas Service on 17th December
- Carol Service on 24th December
- Christmas Day Service on 25th December

Other ministries include outreach using posted literature; visitation of the sick and elderly; and practical care including collections for Swindon Food Bank.

Missionary Support

The church supports missionary organisations both practically and financially. We support Sarah Deacon, a youth worker in Slovenia and member of the church, via ECM. Organisations regularly supported are Barnabas Aid which supports persecuted Christians worldwide; 20Schemes in the UK; Cranford Baptist Church, in the UK; UFM in Asia; Baptist Church in Myanmar and International Mission to Jewish People.

FINANCIAL REVIEW

Financial Review and Policies

God always provides for our needs when we seek to trust Him and follow in obedience to the way He leads. As described above this was a very significant year for the church and this is reflected in the finances as well.



We have seen that many times in the past and have seen how God has provided for us in the year. This was most evident in that we were able to purchase two properties and some land without having to borrow any money as significant pledges were received to enable this.

Total income is significantly up on last because of this at over £500K and the pledges account for the increase in total funds to £2.2m although the majority of this is now held in property rather than cash.

As well as this the General Fund also saw some significant changes as the running costs of the new buildings were expensed here along with the changes in the staffing structure. Although costs were higher than expected this was offset by an increase in donation income so that the deficit in the year was in line with what was expected.

Principal Funding Sources

The principal source of funding is from our members who generously give to support the work of the church in seeking to meet its charitable objectives.

Reserves policy

Our current reserves policy is to hold unrestricted reserves that are at least equal to three months operational expenditure. While the current level of our unrestricted reserves are higher than this, the trustees have designated some of them to particular aspects of the church's ministry, which means that the actual free reserves currently stand at £27,297 which is below this. Trustees are working

Investment Policy

Income is generally received to support the work of the church so any surplus income is held in relatively accessible current or short-term deposits accounts.

Going Concern

The trustees have reviewed the circumstances of the charity and believe that sufficient resources are available to fund the activities for the foreseeable future. Therefore, the trustees are of the view that the charity is a going concern.

Building Together Project

The site at 38-42 Newport Street, Swindon (two office buildings and car park) was bought outright for £1,253,000. The garden adjacent to both Newport Street and Devizes Road sites, 35-36 Newport Street, was bought for £35,000. These purchases were possible due to the generosity of the church family and allocating a significant proportion of the large legacy received last year.





Risk Management

The church has a risk management strategy involving an annual review and update by the trustees of identified operational, personnel, financial and reputational risks. The trustees are satisfied that appropriate systems and procedures are in place to monitor, manage and, where appropriate, mitigate these risks.

Richard Foster
Chair, on behalf of the Managing Trustees
26th March 2024





Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
Swindon Evangelical Church

On accounts for the year
ended

31 December 2023

Charity no 1129912

Set out on pages

Trustees' report 1 to 8 and Accounts pages 10 to 14

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the association of accounting technicians.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Darren Warren

Date: 29/02/2024

Name: Darren Warren – Paxton Independent Examiners

Relevant professional
qualification(s) or body

FMAAT

Address:

61a High Street South

Rushden

Northants, NN10 0RA

Swindon Evangelical Church
Report and Financial Statements - 31 December 2023

Statement of Financial Activities
for the year ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2023 £	2022 £
Income and endowments from:						
Donations and legacies		200,933	362,715	900	564,548	292,535
Interest		773	11,964	-	12,737	13,203
Total		<u>201,706</u>	<u>374,679</u>	<u>900</u>	<u>577,285</u>	<u>305,738</u>
Expenditure on:						
Charitable activities	3	214,151	60,968	1,075	276,194	249,215
Total		<u>214,151</u>	<u>60,968</u>	<u>1,075</u>	<u>276,194</u>	<u>249,215</u>
Net income/(expenditure)		- 12,445	313,711	(175)	301,091	56,523
Transfers between funds	10	(289,419)	(998,581)	1,288,000	-	-
Net movement in funds		<u>(301,864)</u>	<u>(684,870)</u>	<u>1,287,825</u>	<u>301,091</u>	<u>56,523</u>
Total funds brought forward	10	716,142	714,434	537,675	1,968,251	1,911,724
Total funds carried forward	10	<u><u>414,278</u></u>	<u><u>29,564</u></u>	<u><u>1,825,500</u></u>	<u><u>2,269,342</u></u>	<u><u>1,968,247</u></u>

Swindon Evangelical Church
Report and Financial Statements - 31 December 2023

Balance Sheet as at 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2023 £	Total funds 2022 £
Fixed Assets						
Tangible assets	6	21,518	-	1,725,500	1,747,018	445,704
Investments	7	-	-	100,000	100,000	100,000
		<u>21,518</u>	<u>-</u>	<u>1,825,500</u>	<u>1,847,018</u>	<u>545,704</u>
Current assets						
Debtors	8	160,892	10,437	100	171,429	151,206
Cash at bank and in hand		236,017	25,487	- 100	261,404	1,277,684
		<u>396,909</u>	<u>35,924</u>	<u>-</u>	<u>432,833</u>	<u>1,428,890</u>
Current liabilities						
Creditors: amounts falling due within one year	9	(4,149)	(6,360)	-	(10,509)	(6,347)
Net current assets		<u>392,760</u>	<u>29,564</u>	<u>-</u>	<u>422,324</u>	<u>1,422,543</u>
Total net assets		<u>414,278</u>	<u>29,564</u>	<u>1,825,500</u>	<u>2,269,342</u>	<u>1,968,247</u>
Funds of the charity						
Endowment funds	10	-	-	1,825,500	1,825,500	537,675
Restricted income funds	10	-	29,564	-	29,564	714,434
Unrestricted funds	10	414,278	-	-	414,278	716,138
Total funds		<u>414,278</u>	<u>29,564</u>	<u>1,825,500</u>	<u>2,269,342</u>	<u>1,968,247</u>

Approved by the Trustees on and signed on their behalf by:



Richard Foster
Chairman

Notes to the accounts for the year ended 31 December 2023

1. Basis of preparation

a) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The trust constitutes a public benefit entity as defined by FRS 102.

Swindon Evangelical Church meets the definition of a public benefit entity under FRS 102.

b) Preparation of the accounts on a going concern basis

The church has sufficient unrestricted reserves that trustees are happy the church prepares accounts on a going concern basis.

2. Accounting policies

a) Fund accounting

Unrestricted funds are donations receivable without further specified purpose and are available as general funds. Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund. Details of the nature and purpose of each fund is set out in note 12.

b) Income

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable. Gift Aid is recognised on the date of the donation and recovered on an annual basis. The Trust also makes use of the Gift Aid Small Donations Scheme. The value of services provided by volunteers has not been included.

c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Support and governance costs are recognised in the costs of the charitable activities of the church.

d) Tangible fixed assets and depreciation

All assets costing (excluding land and buildings) more than £1,000 are capitalised and valued at historical cost. Depreciation is charged on the assets at the following rates:

Fixtures, fittings and equipment	20% per annum on a straight line basis
----------------------------------	--

Land and buildings are not depreciated as the trustees believe the property's market value is in excess of the carrying value.

e) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably, in which case it is measured at cost less impairment.

Swindon Evangelical Church
Report and Financial Statements - 31 December 2023

Notes to the accounts for the year ended 31 December 2023

3. Charitable expenditure (including support and governance costs)

	Unrestricted funds	Restricted funds	Total funds 2023	Total funds 2022
	£	£	£	£
Ministry	127,838		127,838	124,702
Outreach and mission	26,005	23,780	49,785	78,517
Premises	23,250	37,188	60,438	18,370
Admin	33,223		33,223	25,332
Other costs	1,722	1,075	2,797	1,415
Governance costs	2,113		2,113	879
	<u>214,151</u>	<u>62,043</u>	<u>276,194</u>	<u>249,215</u>

4. Governance costs

	2023	2022
	£	£
Governance costs include:		
Independent examiner's fees	<u>390</u>	<u>510</u>

5. Staff costs and numbers

Staff costs were as follows:

	2023	2022
	£	£
Salaries and wages	117,323	118,042
Employer's National Insurance contributions	4,070	5,188
Pension costs	8,456	9,070
	<u>129,849</u>	<u>132,300</u>

The average number of employees during the year:

	2023	2022
Charitable activities	6	6
	<u>6</u>	<u>6</u>

No employee received total emoluments (excluding employer pension costs) above £60,000.

**Swindon Evangelical Church
Report and Financial Statements - 31 December 2023**

Report and Financial Statements - 31 December 2023

6. Tangible Fixed Assets

Used by the Charity	Freehold land & buildings £	Fixtures, fittings & equipment £	Total £
Cost			
As at 1 January 2023	437,500	49,287	486,787
Additions	1,288,000	16,804	1,304,804
Disposals	-	-	-
As at 31 December 2023	<u>1,725,500</u>	<u>66,091</u>	<u>1,791,591</u>
Depreciation			
As at 1 January 2023	-	41,083	41,083
Charge for year	-	3,490	3,490
Eliminated on disposal	-	-	-
As at 31 December 2023	<u>-</u>	<u>44,573</u>	<u>44,573</u>
Net book value			
As at 31 December 2023	<u>1,725,500</u>	<u>21,518</u>	<u>1,747,018</u>
As at 31 December 2022	<u>437,500</u>	<u>8,204</u>	<u>445,704</u>

7. Fixed Asset Investments

	Other investments £
Carrying value at 1 January 2023	100,000
Revaluations	-
Less: impairments	-
Carrying value at 31 December 2023	<u>100,000</u>

8. Debtors

	2023 £	2022 £
Loan to trustee	128,500	105,000
Income Tax recoverable for Gift Aid donations	36,442	31,303
Prepayments	-	3,100
Accrued income	6,487	11,803
	<u>171,429</u>	<u>151,206</u>

Loan was made to Brian Whittaker, Associate Pastor in 2021 to enable his relocation to Swindon. This loan was for £105,000 at 0% interest with an equal interest in any property revaluation. An additional loan of £23,500 was made this year to Brian & Becca Whittaker on the same basis as the original loan for the creation of a home office.

Swindon Evangelical Church
Report and Financial Statements - 31 December 2023

Notes to the accounts for the year ended 31 December 2023

9. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals	10,509	6,347
	<u>10,509</u>	<u>6,347</u>

10. Movements in funds

	At 1 January 2023 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2023 £
Endowment funds:						
Church Premises	437,500	-	-	1,288,000	-	1,725,500
Manse Trust Fund	100,175	900	1,075	-	-	100,000
Total endowment funds	<u>537,675</u>	<u>900</u>	<u>(1,075)</u>	<u>1,288,000</u>	<u>-</u>	<u>1,825,500</u>
Restricted funds:						
Building fund	680,856	360,969	(37,188)	1,004,637	-	-
Other restricted funds	33,578	13,710	(23,780)	6,056	-	29,564
Total restricted funds	<u>714,434</u>	<u>374,679</u>	<u>(60,968)</u>	<u>(998,581)</u>	<u>-</u>	<u>29,564</u>
Unrestricted funds:						
General funds	161,590	201,706	(181,274)	(154,725)	-	27,297
Building fund provision	436,959	-	-	(300,168)	-	136,791
Other unrestricted funds	117,593	-	(32,877)	165,474	-	250,190
Total unrestricted funds	<u>716,142</u>	<u>201,706</u>	<u>(214,151)</u>	<u>(289,419)</u>	<u>-</u>	<u>414,278</u>
Total funds	<u>1,968,251</u>	<u>577,285</u>	<u>(276,194)</u>	<u>-</u>	<u>-</u>	<u>2,269,342</u>

11. Related party transactions

The following trustees received remuneration:

Name	Legal Authority	Salary £	Pension £	Total £	2022 £
Paul Williams	Church constitution	22,477	1,798	24,275	46,314
Ruth Williams	Church constitution	2,786	223	3,009	6,278
Brian Whittaker	Church constitution	40,711	3,257	43,968	40,047
Rebecca Whittaker	Church constitution	12,547	1,004	13,551	2,679
Deborah Baker	Church constitution	11,637	931	12,568	12,510
Thomas Brewer	Church constitution	9,333	747	10,080	-

Trustees were reimbursed for the following expenses in the year:

Travel expenses	1,947	1,248
Accommodation expenses	-	-
	<u>1,947</u>	<u>1,248</u>

There have been no related party transactions in the reporting period.

SWINDON EVANGELICAL CHURCH

England & Wales - Charity number 1129912

Accounts



swindon
evangelical
church

Swindon Evangelical Church
Trustees' Annual Report 2022

Registered Charity No. 1129912

1. REFERENCE AND ADMINISTRATIVE INFORMATION

The trustees, who are the church officers named in 1.3 including the Pastors, have pleasure in presenting this report of the church for the year ended 31st December 2022. The information set out above regarding the trust forms part of our report and the attached accounts are the accounts of the church which we have prepared and were adopted by church members at the AGM on 28th March 2023.

1.1 Name & Address:

Swindon Evangelical Church
17-19 Devizes Road,
Swindon.
SN1 4BH

1.2 Registration with the Charity Commission:

The church is registered directly with the Charity Commission, no. 1129912.

1.3 Trustees during the period:

Holding Trustee: The Fellowship Property Trust Ltd
41 The Point, Rockingham Road, Market Harborough, LE16 7QU.

Managing Trustees: Brian Whittaker, Pastor
Paul Williams, Associate Pastor
Mark Trafford, Elder
Richard Foster, Elder and Chair of Trustees
Jonathan Redhead, Elder (appointed July 2022)
John Baker, Deacon
Duncan Thew, Deacon
Luke Moody, Deacon
Michel Crabol, Deacon
Barney Main, Deacon
Timothy Mann, Deacon
Paula James, Deacon (appointed January 2022)
Alex Tibitwenda, Deacon (resigned April 2022)
Sacha Childs-Clarke, Deacon (resigned February 2022)

1.4 Bankers:

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, WEST MALLING ME19
4JQ and
Lloyds Bank plc, 5 High Street, SWINDON SN1 3EN

1.5 Independent Examiner:

Paxton Software Ltd
61a High Street South
Rushden
Northants
NN10 0RA

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

2.1 Governing Documentation:

Swindon Evangelical Church Constitution, November 2008.

A - Chapel, 17 & 18 Devizes Rd - Conveyance (and Declaration of Trust), 17th March 1927.

B - Meeting Rooms, 19 Devizes Rd - Conveyance (and Declaration of Trust), 30th April 1955.

A & B – Charity Commission Scheme (appointing FIEC Ltd as Trustee), 11th May 1993.

Church Rules, June 2009.

2.2 Members and Employees

The church is an independent body made up of members who, on public profession of their faith in the Lord Jesus Christ and acknowledgment of His authority over their lives, voluntarily agree to adhere to the church Basis of Faith and Constitution.

The membership on 31st December 2022 stood at 139 members, eight of whom joined the church during 2022. During the year two members resigned and two died.

The Annual General Meeting was held on 22nd March, with four other Members' Meetings held on the 28th June, 27th September, 22nd November, and 6th December 2022.

On 4th September Brian Whittaker was recognised as the Lead Pastor, and Paul Williams as Associate Pastor (a reversal of roles in preparation for the retirement of Paul Williams in 2023).

The church employed a full-time Pastor, a full-time Associate Pastor, the Associate Pastor's wife on a part-time basis, a part-time Ladies' Worker, a part-time Women's Ministry and Development Worker (from 1st November), a part-time Administrator, and a part-time Children's and Youth Worker.

2.3 Volunteers

The church continues to benefit from committed people who are willing to give their time to help in the work of the church across the range of activities.

3. OBEJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

3.1 Aims and Objectives

The church exists for the:

- worship of God through the preaching and teaching of God's Word, praise and prayer;
- encouragement of spiritual growth in the lives of its members;
- promotion of fellowship between the members;
- organisation of evangelistic efforts to tell other people the good news of the Gospel;
- support of missionary activities both at home and abroad;

in accordance with the governing documentation.

3.2 Public Benefit

The trustees consider that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

4. ACHIEVEMENTS AND PERFORMANCE

4.1 Church Activities

The gospel of the Lord Jesus Christ was faithfully preached throughout the year by our Pastor, Associate Pastor and members of the church, as well as a number of visiting preachers and speakers.

Sunday services were held in the church building but also broadcast online for the benefit of a number of worshippers who would normally be unable to attend meetings due to age or infirmity.

Meetings held by the church during the year were:

Weekly & Fortnightly

- Sunday services of public worship, both morning and evening.
- Adventurers and Explorers (Sunday School) and Ignite (for teenagers) each Sunday.
- Care Groups (house groups) for Bible Study, prayer & fellowship on alternate Tuesdays.
- Church Prayer Meeting on alternate Tuesdays.
- Stepping Stones parent-toddler group on Wednesday mornings during school terms.
- Women's Fellowship meeting on Wednesday afternoons.
- Ladies' Bible Study on Thursday mornings.
- Men's Bible Study on Thursday mornings.
- Mums Connect met weekly during term time for mums of young children for fellowship, Bible Study and prayer.
- One-Way Club and Pathfinders outreach clubs for children on Thursdays during school term.
- Oasis (formerly known as Friday Fellowship) outreach & lunch on alternate Fridays.
- Rooted, the group for teenagers (age 14+) on Wednesdays.
- 20+ group for Bible Study, prayer & fellowship on Friday evenings.

Other regular meetings

- Triple-C card making club held once per month.
- Women's Breakfast meeting roughly every 4 months on Saturdays.
- Men's Breakfast meeting roughly every 4 months on Saturdays.
- Ladies Together fellowship for all women every 6 months.

Other special meetings or events:

- There were nine baptisms, two funerals, but no weddings
- 99th Church Anniversary service on 9th January, with speaker Ben Midgley
- Easter Cracked outreach to primary schools, five days in March and April
- Good Friday service, 15th April
- Easter Day Service, 17th April
- Holiday Bible Club 19th to 23rd April
- Quiz Nights outreach on 1st April and 2nd December
- Hope Explored course, in January and May
- Great Brick Challenge outreach, 7th May
- Football Tournament outreach, 11th June
- Holiday at Home outreach to older people, 25th to 29th July
- Harvest Thanksgiving service, 25th September
- Light Party for children, 31st October
- Christmas Unwrapped outreach to primary schools, 5 days in November and December
- Christmas Lunch for older people, 16th December
- Carol Singing outside local shop, 10th December
- Carol Service on 11th December
- Children's Christmas Service on 18th December
- Christmas Day Service on 25th December

Other ministries include outreach using posted literature; visitation of the sick and elderly; and practical care including collections for Swindon Food Bank.

4.2 Missionary Support

The church supports missionary organisations both practically and financially. We support Sarah Deacon, a youth worker in Slovenia and member of the church, via ECM. Organisations regularly supported are Barnabas Aid which supports persecuted Christians worldwide; 20Schemes in the UK; Cranford Baptist Church, in the UK; UFM in Asia; Baptist Church in Myanmar and International Mission to Jewish People.

5. FINANCIAL REVIEW

5.1 Financial Review and Policies

God always provides for our needs when we seek to trust Him and follow in obedience to the way He leads. We have seen that many times in the past and have seen how God has provided for us in the year.

Total funds increased by £52K during the year and this was as a result of receiving the balance of the legacy and takes our total funds to just under £2 million.

Donation income in the General Fund increased by just under 8% and expenditure increased by 9% (as expected) which gave a small deficit if take the legacy out. Trustees have designated the excess funds in the General Fund to provide funds for training and AV equipment with the balance designated to the Building Funds. This, along with increased giving in that fund has enable the church to bid on some property that has become available next to the church (see below) as the fund stand at £1.1m. General Funds now stand at £161K which is more in line with our reserves policy given that £100K is held as a long-term debtor.

5.2 Principal Funding Sources

The principal source of funding is from our members who generously give to support the work of the church in seeking to meet its charitable objectives.

5.3 Reserves policy

Our current reserves policy is to hold unrestricted reserves that are at least equal to three months operational expenditure. We thank God that our current level of reserves are higher than this.

5.4 Investment Policy

Income is generally received to support the work of the church so any surplus income is held in relatively accessible current or short-term deposits accounts.

5.5 Going Concern

The trustees have reviewed the circumstances of the charity and believe that sufficient resources are available to fund the activities for the foreseeable future. Therefore, the trustees are of the view that the charity is a going concern.

5.6 Building Together Project

A major milestone in the Building Together Project was realised in 2022 when a site adjacent to the existing church property became available for development on the open market. On 6th December the church membership voted for the church to enter negotiations to purchase 38-42 Newport Street, Swindon (office buildings) for a price no greater than £1.5million. The bid for the site was submitted in January 2023 for less than that and has been accepted and we are currently working through the contractual process. Since then another piece of garden land adjacent to the church has become available and the church's bid has been accepted.

5.7 Risk Management

The church has a risk management strategy involving an annual review and update by the trustees of identified operational, personnel, financial and reputational risks. The trustees are satisfied that appropriate systems and procedures are in place to monitor, manage and, where appropriate, mitigate these risks.

Richard Foster
Chair, on behalf of the Managing Trustees
19th April 2023

Independent examiner's report on the accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Section A Independent Examiner's Report

Report to the trustees/ members of	Swindon Evangelical Church		
On accounts for the year ended	31 December 2022	Charity no (if any)	1129912
Set out on pages	Trustees' report 1 to 7 and accounts pages 1 to 11		

Respective responsibilities of trustees and examiner The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act
 have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:	Darren Warren	Date:	10 May 2023
Name:	Darren Warren		
Address:	61a High Street South, Rushden, Northants, NN10 0RA		

Swindon Evangelical Church
Report and Financial Statements - 31 December 2022

Statement of Financial Activities
for the year ended 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2022 £	2021 £
Income and endowments from:						
Donations and legacies		241,066	51,294	175	292,535	457,566
Interest		688	12,515	-	13,203	4,055
Total		<u>241,754</u>	<u>63,809</u>	<u>175</u>	<u>305,738</u>	<u>461,621</u>
Expenditure on:						
Charitable activities	3	192,968	56,247	-	249,215	189,182
Total		<u>192,968</u>	<u>56,247</u>	<u>-</u>	<u>249,215</u>	<u>189,182</u>
Net income/(expenditure)		<u>48,786</u>	<u>7,562</u>	<u>175</u>	<u>56,523</u>	<u>272,439</u>
Transfers between funds	10	(4,621)	4,621	-	-	-
Net movement in funds		<u>44,165</u>	<u>12,183</u>	<u>175</u>	<u>56,523</u>	<u>272,439</u>
Total funds brought forward	10	671,973	702,251	537,500	1,911,724	1,639,285
Total funds carried forward	10	<u><u>716,138</u></u>	<u><u>714,434</u></u>	<u><u>537,675</u></u>	<u><u>1,968,247</u></u>	<u><u>1,911,724</u></u>

Swindon Evangelical Church
Report and Financial Statements - 31 December 2022

Balance Sheet as at 31 December 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2022 £	Total funds 2021 £
Fixed Assets						
Tangible assets	6	8,204	-	437,500	445,704	448,439
Investments	7	-	-	100,000	100,000	100,000
		<u>8,204</u>	<u>-</u>	<u>537,500</u>	<u>545,704</u>	<u>548,439</u>
Current assets						
Debtors	8	131,642	19,539	25	151,206	252,722
Cash at bank and in hand		<u>582,500</u>	<u>695,034</u>	<u>150</u>	<u>1,277,684</u>	<u>1,115,813</u>
		<u>714,142</u>	<u>714,573</u>	<u>175</u>	<u>1,428,890</u>	<u>1,368,535</u>
Current liabilities						
Creditors: amounts falling due within one year	9	(6,208)	(139)	-	(6,347)	(5,250)
Net current assets		<u>707,934</u>	<u>714,434</u>	<u>175</u>	<u>1,422,543</u>	<u>1,363,285</u>
Total net assets		<u>716,138</u>	<u>714,434</u>	<u>537,675</u>	<u>1,968,247</u>	<u>1,911,724</u>
Funds of the charity						
Endowment funds	10	-	-	537,675	537,675	537,500
Restricted income funds	10	-	714,434	-	714,434	702,251
Unrestricted funds	10	716,138	-	-	716,138	671,973
Total funds		<u>716,138</u>	<u>714,434</u>	<u>537,675</u>	<u>1,968,247</u>	<u>1,911,724</u>

Approved by the Trustees on _____ and signed on their behalf by:

Richard Foster
Chairman

Swindon Evangelical Church
Report and Financial Statements - 31 December 2022

Notes to the accounts for the year ended 31 December 2022

1. Basis of preparation

a) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The trust constitutes a public benefit entity as defined by FRS 102.

Swindon Evangelical Church meets the definition of a public benefit entity under FRS 102.

b) Preparation of the accounts on a going concern basis

The church has free reserves in excess of two years' annual expenditure. The trustees are happy the church prepares accounts on a going concern basis.

2. Accounting policies

a) Fund accounting

Unrestricted funds are donations receivable without further specified purpose and are available as general funds. Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund. Details of the nature and purpose of each fund is set out in note 12.

b) Income

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable. Gift Aid is recognised on the date of the donation and recovered on an annual basis. The Trust also makes use of the Gift Aid Small Donations Scheme. The value of services provided by volunteers has not been included.

c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Support and governance costs are recognised in the costs of the charitable activities of the church.

d) Tangible fixed assets and depreciation

All assets costing (excluding land and buildings) more than £1,000 are capitalised and valued at historical cost. Depreciation is charged on the assets at the following rates:

Fixtures, fittings and equipment	20% per annum on a straight line basis
----------------------------------	--

Land and buildings are not depreciated as the trustees believe the property's market value is in excess of the carrying value.

e) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably, in which case it is measured at cost less impairment.

Swindon Evangelical Church
Report and Financial Statements - 31 December 2022

Notes to the accounts for the year ended 31 December 2022 (cont'd)

3. Charitable expenditure (including support and governance costs)

	Unrestricted funds	Restricted funds	Total funds 2022	Total funds 2021
	£	£	£	£
Ministry	124,702		124,702	113,917
Outreach and mission	25,350	53,167	78,517	33,777
Premises	15,290	3,080	18,370	16,165
Admin	25,332		25,332	19,390
Other costs	1,415		1,415	663
Governance costs	879		879	5,270
	<u>192,968</u>	<u>56,247</u>	<u>249,215</u>	<u>189,182</u>

4. Governance costs

	2022	2021
	£	£
Governance costs include:		
Independent examiner's fees	<u>510</u>	<u>474</u>

5. Staff costs and numbers

Staff costs were as follows:

	2022	2021
	£	£
Salaries and wages	118,042	107,877
Employer's National Insurance contributions	5,188	4,392
Pension costs	9,070	8,627
	<u>132,300</u>	<u>120,896</u>

The average number of employees during the year:

	2022	2021
Charitable activities	6	6
	<u>6</u>	<u>6</u>

No employee received total emoluments (excluding employer pension costs) above £60,000.

Swindon Evangelical Church
Report and Financial Statements - 31 December 2022

Notes to the accounts for the year ended 31 December 2022 (cont'd)

6. Tangible Fixed Assets

Used by the Charity	Freehold land & buildings	Fixtures, fittings & equipment	Total
Cost	£	£	£
As at 1 January 2022	437,500	49,287	486,787
Additions	-	-	-
Disposals	-	-	-
As at 31 December 2022	<u>437,500</u>	<u>49,287</u>	<u>486,787</u>
Depreciation			
As at 1 January 2022	-	38,348	38,348
Charge for year	-	2,735	2,735
Eliminated on disposal	-	-	-
As at 31 December 2022	<u>-</u>	<u>41,083</u>	<u>41,083</u>
Net book value			
As at 31 December 2022	<u>437,500</u>	<u>8,204</u>	<u>445,704</u>
As at 31 December 2021	<u>437,500</u>	<u>10,939</u>	<u>448,439</u>

7. Fixed Asset Investments

	Other investments £
Carrying value at 1 January 2022	100,000
Revaluations	-
Less: impairments	-
Carrying value at 31 December 2022	<u>100,000</u>

8. Debtors

	2022 £	2021 £
Loan to trustee	105,000	214,500
Income Tax recoverable for Gift Aid donations	31,303	29,580
Prepayments	3,100	1,970
Accrued income	11,803	6,672
	<u>151,206</u>	<u>252,722</u>

Loan was made to Brian Whittaker, Associate Pastor in 2021 to enable his relocation to Swindon. This loan was for £105,000 at 0% interest with an equal interest in any property revaluation.

Swindon Evangelical Church
Report and Financial Statements - 31 December 2022

Notes to the accounts for the year ended 31 December 2022 (cont'd)

9. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	6,347	5,250
	<u>6,347</u>	<u>5,250</u>

10. Movements in funds

	At 1 January 2022 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2022 £
Endowment funds:						
Church Premises	437,500	-	-	-	-	437,500
Manse Trust Fund	100,000	175	-	-	-	100,175
Total endowment funds	<u>537,500</u>	<u>175</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>537,675</u>
Restricted funds:						
Building fund	656,566	27,370	(3,080)	-	-	680,856
Other restricted funds	45,685	36,439	(53,167)	4,621	-	33,578
Total restricted funds	<u>702,251</u>	<u>63,809</u>	<u>(56,247)</u>	<u>4,621</u>	<u>-</u>	<u>714,434</u>
Unrestricted funds:						
General funds	620,972	241,754	(164,883)	(536,255)	-	161,588
Building fund provision	-	-	-	436,959	-	436,959
Other unrestricted funds	51,001	-	(28,085)	94,675	-	117,591
Total unrestricted funds	<u>671,973</u>	<u>241,754</u>	<u>(192,968)</u>	<u>(4,621)</u>	<u>-</u>	<u>716,138</u>
Total funds	<u>1,911,724</u>	<u>305,738</u>	<u>(249,215)</u>	<u>-</u>	<u>-</u>	<u>1,968,247</u>

11. Related party transactions

The following trustees received remuneration:

Name	Legal Authority	Salary £	Pension £	Total £	2021 £
Paul Williams	Church constitution	42,937	3,377	46,314	44,691
Ruth Williams	Church constitution	5,859	419	6,278	5,540
Brian Whittaker	Church constitution	37,143	2,904	40,047	32,288
Rebecca Whittaker	Church constitution	2,522	157	2,679	-
Deborah Baker	Church constitution	11,636	874	12,510	11,569

Trustees were reimbursed for the following expenses in the year:

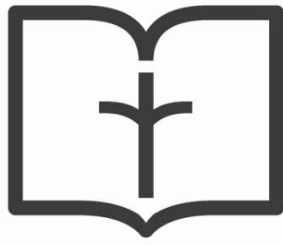
Travel expenses	1,248	705
Accommodation expenses	-	-
	<u>1,248</u>	<u>705</u>

There have been no related party transactions in the reporting period.

SWINDON EVANGELICAL CHURCH

England & Wales - Charity number 1129912

Accounts



swindon
evangelical
church

Swindon Evangelical Church
Trustees' Annual Report 2021

Registered Charity No. 1129912

1. REFERENCE AND ADMINISTRATIVE INFORMATION

The trustees, who are the church officers named in 1.3 including the Pastor, have pleasure in presenting this report of the church for the year ended 31st December 2021. The information set out above regarding the trust forms part of our report and the attached accounts are the accounts of the church which we have prepared and were adopted by church members at the AGM on 22nd March 2022.

1.1 Name & Address:

Swindon Evangelical Church
17-19 Devizes Road,
Swindon.
SN1 4BH

1.2 Registration with the Charity Commission:

The church is registered directly with the Charity Commission, no. 1129912.

1.3 Trustees during the period:

Holding Trustee: The Fellowship of Independent Evangelical Churches Ltd
39 The Point, Rockingham Road, Market Harborough, LE16 7QU.

Managing Trustees: Paul Williams, Pastor
Brian Whittaker, Associate Pastor
Mark Trafford, Elder
Richard Foster, Elder and Chair of Trustees
John Baker, Deacon
Jonathan Redhead, Deacon (appointed Elder – June 2022)
Duncan Thew, Deacon
Luke Moody, Deacon
Sacha Childs-Clarke, Deacon (resigned – February 2022)
Michel Crabol, Deacon
Barney Main, Deacon
Timothy Mann, Deacon
Alex Tibitwenda, Deacon (resigned – April 2022)
Paula James, Deacon (appointed – January 2022)

1.4 Bankers:

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, WEST MALLING ME19 4JQ
and
Lloyds Bank plc, 5 High Street, SWINDON SN1 3EN

1.5 Independent Examiner:

Luke Woodhams, FCCA
TN6 Ltd, Enterprise Centre, Pine Grove, Crowborough, East Sussex, TN6 1DH

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

2.1 Governing Documentation:

Swindon Evangelical Church Constitution, November 2008.

A - Chapel, 17 & 18 Devizes Rd - Conveyance (and Declaration of Trust), 17th March 1927.

B - Meeting Rooms, 19 Devizes Rd - Conveyance (and Declaration of Trust), 30th April 1955.

A & B – Charity Commission Scheme (appointing FIEC Ltd as Trustee), 11th May 1993.

Church Rules, June 2009.

2.2 Members and Employees

The church is an independent body made up of members who, on public profession of their faith in the Lord Jesus Christ and acknowledgment of His authority over their lives, voluntarily agree to adhere to the church Basis of Faith and Constitution.

The membership on 31st December 2021 stood at 135 members, six of whom joined the church during 2021. During the year one member resigned and two died.

The Annual General Meeting was held on 23rd March, with three other Members' Meetings held on the 22nd June, 28th September and 30th November.

The church employed a full-time Pastor, the Pastor's wife on a part-time basis, an Associate Pastor from 22nd February 2021, a part-time Ladies' Worker, a part-time Administrator, and a part-time Children's and Youth Worker.

2.3 Volunteers

The church continues to benefit from committed people who are willing to give their time to help in the work of the church across the range of activities.

3. OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

3.1 Aims and Objectives

The church exists for the:

- worship of God through the preaching and teaching of God's Word, praise and prayer;
- encouragement of spiritual growth in the lives of its members;
- promotion of fellowship between the members;
- organisation of evangelistic efforts to tell other people the good news of the Gospel;
- support of missionary activities both at home and abroad;

in accordance with the governing documentation.

3.2 Public Benefit

The trustees consider that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

4. ACHIEVEMENTS AND PERFORMANCE

4.1 Church Activities

The gospel of the Lord Jesus Christ was faithfully preached throughout the year by our Pastor, Associate Pastor and members of the church, as well as a number of visiting preachers and speakers.

Many of the church meetings and activities, including Sunday services of public worship, were continued despite restrictions due to the Covid-19 pandemic through the first half of the year, using online meetings. Later in the year the church held Sunday services and other meetings within the church building, as Government restrictions were lifted. However, Sunday services were also broadcast online because during the pandemic a number of worshippers who would normally be unable to attend meetings due to age or infirmity benefitted from the initiative.

Meetings held by the church during the year were:

Weekly & Fortnightly

- Sunday services of public worship, both morning and evening.
- Adventurers and Explorers (Sunday School) and Ignite (for teenagers) each Sunday.
- Care Groups (house groups) for Bible Study, prayer & fellowship on alternate Tuesdays.
- Church Prayer Meeting on alternate Tuesdays.
- Stepping Stones parent-toddler group on Wednesday mornings during school terms.
- Women's Fellowship meeting on Wednesday afternoons.
- Ladies' Bible Study on Thursday mornings.
- Men's Bible Study on Thursday mornings.
- Mums Connect met weekly during term time for mums of young children for fellowship, Bible Study and prayer.
- One-Way Club and Pathfinders outreach clubs for children on Thursdays during school term.
- Friday Fellowship outreach & lunch on alternate Fridays.
- Rooted, the group for teenagers (age 14+) on Wednesdays.
- 20+ group for Bible Study, prayer & fellowship on Friday evenings.

Other regular meetings

- Triple-C card making club held once per month.
- Women's Breakfast meeting roughly every 4 months on Saturdays.
- Men's Breakfast meeting roughly every 4 months on Saturdays.
- Ladies Together fellowship for all women roughly every 6 months.

Other special meetings or events:

- There were five baptisms, two weddings and four funerals
- 98th Church Anniversary on 10th January, with speaker David Earnshaw
- Speaker on mission from UFM 14th February
- Brian Whittaker appointed as Associate Pastor on 22nd February, with speaker Jonny Raine
- Good Friday service, 2nd April
- Easter Day Service, 4th April
- Holiday Bible Club (online) 6th to 9th April
- Quiz Nights outreach on 23rd April and 3rd December
- Discipleship Explored course (online), 26th April to 28th June
- Curry Night (online), 10th July
- Holiday at Home outreach to older people, 26th to 30th July
- Church Weekend Away, 17th to 19th September
- Harvest Thanksgiving service, 26th September
- Light Party for children, 30th October
- "Christmas Unwrapped" outreach to primary schools in November and December
- Christmas Lunch for older people, 10th December

- Carol Singing outside local shop, 18th December
- Carol Service on 19th December
- Christmas Day Service on 25th December

Other ministries include outreach using posted literature; visitation of the sick and elderly; and practical care including collections for Swindon Food Bank.

4.2 Missionary Support

The church supports missionary organisations both practically and financially. Organisations regularly supported are the Barnabas Fund which supports persecuted Christians worldwide; 20Schemes in the UK; Cranford Baptist Church, in the UK; UFM in Asia; Baptist Church in Myanmar and Christian Witness to Israel.

5. FINANCIAL REVIEW

5.1 Financial Review and Policies

God always provides for our needs when we seek to trust Him and follow in obedience to the way He leads. We have seen that many times in the past and have seen how God has provided for us in the year. Donation income remained at the same level as last year and expenditure increased as expected as our new Associate Pastor started.

However, the funds for the year were transformed when we received a legacy of £256K in November which means that total funds increased by £272K during the year and takes our total funds to just over £1.9 million. If you take these out the end of year position would be a small deficit of £1,000 which is better than what we had in the budget with the known increased expenditure as we employed an Associate Pastor.

The other major transaction during the year was the loans given to our Associate Pastor to enable him to move to Swindon. This happened before the legacy came in so trustees recalled the Designated Building Funds of £225K to cover this in the short term. The loan is split into two parts - one of which is repayable in 2022 and has now been repaid while the other one has much longer terms.

The biggest impact on the figures is the legacy and the return of the designated building funds which gives us the massive surplus in the year of £454K in our general unrestricted funds and the trustees are considering how best to use these funds in line with our charitable objectives.

5.2 Principal Funding Sources

The principal source of funding is from our members who generously give to support the work of the church in seeking to meet its charitable objectives.

5.3 Reserves policy

Our current reserves policy is to hold unrestricted reserves that are at least equal to three months operational expenditure. We thank God that our current level of reserves are higher than this.

5.4 Investment Policy

Income is generally received to support the work of the church so any surplus income is held in relatively accessible current or short-term deposits accounts.

5.5 Going Concern

The trustees have reviewed the circumstances of the charity and believe that sufficient resources are available to fund the activities for the foreseeable future. Therefore, the trustees are of the view that the charity is a going concern.

5.6 Building Together Project

The trustees considered the future of the building project and decided to look into development of the existing site, as all other potential sites or buildings for sale in the locality were unaffordable or not suitable.

5.7 Risk Management

The church has a risk management strategy involving an annual review and update by the trustees of identified operational, personnel, financial and reputational risks. The trustees are satisfied that appropriate systems and procedures are in place to monitor, manage and, where appropriate, mitigate these risks. The impact of the Covid-19 pandemic and the risks of beginning to come out of lockdown have continued to be reviewed regularly to ensure that everyone connected with the church remains safe while seeking to get back to more in-person gatherings.



Richard Foster
Chair, on behalf of the Managing Trustees
4th September 2022

Independent Examiner's Report to the trustees of Swindon Evangelical Church

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of The Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 135 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

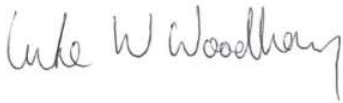
Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



L W Woodhams FCCA
TN6 Ltd
Pine Grove Enterprise Centre
Pine Grove
Crowborough
East Sussex
TN6 1DH

Date: 18 October 2022

Swindon Evangelical Church
Report and Financial Statements - 31 December 2021

Statement of Financial Activities
for the year ended 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2021 £	2020 £
Income and endowments from:						
Donations and legacies		429,533	28,033	-	457,566	362,567
Interest		142	3,913	-	4,055	4,135
Total		<u>429,675</u>	<u>31,946</u>	<u>-</u>	<u>461,621</u>	<u>366,702</u>
Expenditure on:						
Charitable activities	3	170,540	18,642	-	189,182	148,252
Total		<u>170,540</u>	<u>18,642</u>	<u>-</u>	<u>189,182</u>	<u>148,252</u>
Net income/(expenditure)		<u>259,135</u>	<u>13,304</u>	<u>-</u>	<u>272,439</u>	<u>218,450</u>
Transfers between funds	10	(3,384)	3,384	-	-	-
Net movement in funds		<u>255,751</u>	<u>16,688</u>	<u>-</u>	<u>272,439</u>	<u>218,450</u>
Total funds brought forward	10	416,222	685,563	537,500	1,639,285	1,420,835
Total funds carried forward	10	<u><u>671,973</u></u>	<u><u>702,251</u></u>	<u><u>537,500</u></u>	<u><u>1,911,724</u></u>	<u><u>1,639,285</u></u>

**Swindon Evangelical Church
Report and Financial Statements - 31 December 2021**

Balance Sheet as at 31 December 2021

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2021 £	Total funds 2020 £
Fixed Assets						
Tangible assets	6	10,939	-	437,500	448,439	451,174
Investments	7	-	-	100,000	100,000	100,000
		<u>10,939</u>	<u>-</u>	<u>537,500</u>	<u>548,439</u>	<u>551,174</u>
Current assets						
Debtors	8	239,378	13,344		252,722	85,999
Cash at bank and in hand		<u>426,906</u>	<u>688,907</u>		1,115,813	1,003,662
		<u>666,284</u>	<u>702,251</u>	<u>-</u>	<u>1,368,535</u>	<u>1,089,661</u>
Current liabilities						
Creditors: amounts falling due within one year	9	(5,250)	-	-	(5,250)	(1,550)
Net current assets		<u>661,034</u>	<u>702,251</u>	<u>-</u>	<u>1,363,285</u>	<u>1,088,111</u>
Total net assets		<u>671,973</u>	<u>702,251</u>	<u>537,500</u>	<u>1,911,724</u>	<u>1,639,285</u>
Funds of the charity						
Endowment funds	10	-	-	537,500	537,500	537,500
Restricted income funds	10	-	702,251	-	702,251	685,563
Unrestricted funds	10	671,973	-	-	671,973	416,222
Total funds		<u>671,973</u>	<u>702,251</u>	<u>537,500</u>	<u>1,911,724</u>	<u>1,639,285</u>

Approved by the Trustees on 4th September 2022 and signed on their behalf by:



Richard Foster
Chairman

**Swindon Evangelical Church
Report and Financial Statements - 31 December 2021**

Notes to the accounts for the year ended 31 December 2021

1. Basis of preparation

a) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The trust constitutes a public benefit entity as defined by FRS 102.

Swindon Evangelical Church meets the definition of a public benefit entity under FRS 102.

b) Preparation of the accounts on a going concern basis

The church has free reserves in excess of two years' annual expenditure. The trustees are happy the church prepares accounts on a going concern basis.

2. Accounting policies

a) Fund accounting

Unrestricted funds are donations receivable without further specified purpose and are available as general funds. Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund. Details of the nature and purpose of each fund is set out in note 12.

b) Income

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable. Gift Aid is recognised on the date of the donation and recovered on an annual basis. The Trust also makes use of the Gift Aid Small Donations Scheme. The value of services provided by volunteers has not been included.

c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Support and governance costs are recognised in the costs of the charitable activities of the church.

d) Tangible fixed assets and depreciation

All assets costing (excluding land and buildings) more than £1,000 are capitalised and valued at historical cost. Depreciation is charged on the assets at the following rates:

Fixtures, fittings and equipment	20% per annum on a straight line basis
----------------------------------	--

Land and buildings are not depreciated as the trustees believe the property's market value is in excess of the carrying value.

e) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably, in which case it is measured at cost less impairment.

Swindon Evangelical Church
Report and Financial Statements - 31 December 2021

Notes to the accounts for the year ended 31 December 2021 (cont'd)

3. Charitable expenditure (including support and governance costs)

	Unrestricted funds	Restricted funds	Total funds 2021	Total funds 2020
	£	£	£	£
Ministry	113,917		113,917	84,916
Outreach and mission	17,226	16,551	33,777	27,183
Premises	14,074	2,091	16,165	12,248
Admin	19,390		19,390	22,587
Other costs	663		663	529
Governance costs	5,270		5,270	789
	<u>170,540</u>	<u>18,642</u>	<u>189,182</u>	<u>148,252</u>

4. Governance costs

	2021	2020
	£	£
Governance costs include:		
Independent examiner's fees	<u>474</u>	<u>474</u>

5. Staff costs and numbers

Staff costs were as follows:

	2021	2020
	£	£
Salaries and wages	107,877	82,106
Employer's National Insurance contributions	4,392	1,421
Pension costs	8,627	6,568
	<u>120,896</u>	<u>90,095</u>

The average number of employees during the year:

	2021	2020
Charitable activities	6	5
	<u>6</u>	<u>5</u>

No employee received total emoluments (excluding employer pension costs) above £60,000.

**Swindon Evangelical Church
Report and Financial Statements - 31 December 2021**

Notes to the accounts for the year ended 31 December 2021 (cont'd)

6. Tangible Fixed Assets

Used by the Charity	Freehold land & buildings £	Fixtures, fittings & equipment £	Total £
Cost			
As at 1 January 2021	437,500	49,287	486,787
Additions	-	-	-
Disposals	-	-	-
As at 31 December 2021	<u>437,500</u>	<u>49,287</u>	<u>486,787</u>
Depreciation			
As at 1 January 2021	-	35,613	35,613
Charge for year	-	2,735	2,735
Eliminated on disposal	-	-	-
As at 31 December 2021	<u>-</u>	<u>38,348</u>	<u>38,348</u>
Net book value			
As at 31 December 2021	<u>437,500</u>	<u>10,939</u>	<u>448,439</u>
As at 31 December 2020	<u>437,500</u>	<u>13,674</u>	<u>451,174</u>

7. Fixed Asset Investments

	Other investments £
Carrying value at 1 January 2021	100,000
Revaluations	-
Less: impairments	-
Carrying value at 31 December 2021	<u>100,000</u>

8. Debtors

	2021 £	2020 £
Loan to trustee	214,500	
Income Tax recoverable for Gift Aid donations	29,580	80,737
Prepayments	1,970	2,087
Accrued income	6,672	3,175
	<u>252,722</u>	<u>85,999</u>

2 loans were made to Brian Whittaker, Associate Pastor, during the year to enable his relocation to Swindon. One for £105,000 at 0% interest with an equal interest in any property revaluation. The other for £109,500 was a bridging loan with 1.5% interest rate. The second was repaid in March 2022.

Swindon Evangelical Church
Report and Financial Statements - 31 December 2021

Notes to the accounts for the year ended 31 December 2021 (cont'd)

9. Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	5,250	1,550
	<u>5,250</u>	<u>1,550</u>

10. Movements in funds

	At 1 January 2021 £	Income	Expenditure	Transfers	Gains/ (losses) £	At 31 December 2021 £
		£	£	£		
Endowment funds:						
Church Premises	437,500	-	-	-	-	437,500
Manse Trust Fund	100,000	-	-	-	-	100,000
Total endowment funds	<u>537,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>537,500</u>
Restricted funds:						
Building fund	647,939	10,719	(2,091)	-	-	656,567
Other restricted funds	37,624	21,227	(16,551)	3,384	-	45,684
Total restricted funds	<u>685,563</u>	<u>31,946</u>	<u>(18,642)</u>	<u>3,384</u>	<u>-</u>	<u>702,251</u>
Unrestricted funds:						
General funds	166,667	425,275	(150,575)	179,605	-	620,972
Building fund provision	225,000	-	-	(225,000)	-	-
Other unrestricted funds	24,555	4,400	(19,965)	42,011	-	51,001
Total unrestricted funds	<u>416,222</u>	<u>429,675</u>	<u>(170,540)</u>	<u>(3,384)</u>	<u>-</u>	<u>671,973</u>
Total funds	<u>1,639,285</u>	<u>461,621</u>	<u>(189,182)</u>	<u>-</u>	<u>-</u>	<u>1,911,724</u>

11. Related party transactions

The following trustees received remuneration:

Name	Legal Authority	Salary £	Pension £	Total £	2020 £
Paul Williams	Church constitution	41,381	3,310	44,691	43,496
Ruth Williams	Church constitution	5,130	410	5,540	5,392
Brian Whittaker	Church constitution	29,896	2,392	32,288	
Deborah Baker	Church constitution	10,712	857	11,569	11,259

Trustees were reimbursed for the following expenses in the year:

Travel expenses	705	311
Accommodation expenses	-	-
	<u>705</u>	<u>311</u>

There have been no related party transactions in the reporting period.

SWINDON EVANGELICAL CHURCH

England & Wales - Charity number 1129912

Accounts

SWINDON
evangelical
CHURCH

Swindon Evangelical Church
Trustees' Annual Report 2020

1. REFERENCE AND ADMINISTRATIVE INFORMATION

The trustees, who are the church officers named in 1.3 including the Pastor, have pleasure in presenting this report of the church for the year ended 31st December 2020. The information set out above regarding the trust forms part of our report and the attached accounts are the accounts of the church which we have prepared and were adopted by church members at the AGM on 23rd March 2021.

1.1 Name & Address:

Swindon Evangelical Church
17-19 Devizes Road,
Swindon.
SN1 4BH

1.2 Registration with the Charity Commission:

The church is registered directly with the Charity Commission, no. 1129912.

1.3 Trustees during the period:

Holding Trustee: The Fellowship of Independent Evangelical Churches Ltd
39 The Point, Rockingham Road, Market Harborough, LE16 7QU.

Managing Trustees: Paul Williams, Pastor
Lyndon Day, Elder (resigned February 2021)
Mark Trafford, Elder
Richard Foster, Elder and Chair of Trustees
John Baker, Deacon
Jonathan Redhead, Deacon
Duncan Thew, Deacon
Luke Moody, Deacon
Sacha Childs-Clarke, Deacon
Michel Crabol, Deacon
Barney Main, Deacon
Timothy Mann, Deacon
Alex Tibitwenda, Deacon
Garmon Davies, Deacon (resigned in August 2020)

1.4 Bankers:

CAF Bank Ltd, 25 Kings Hill Avenue, Kings Hill, WEST MALLING ME19 4JQ
and
Lloyds Bank plc, 5 High Street, SWINDON SN1 3EN

1.5 Independent Examiner:

Luke Woodhams, FCCA
TN6 Ltd, Enterprise Centre, Pine Grove, Crowborough, East Sussex, TN6 1DH

2. STRUCTURE, GOVERNANCE AND MANAGEMENT

2.1 Governing Documentation:

Swindon Evangelical Church Constitution, November 2008.

A - Chapel, 17 & 18 Devizes Rd - Conveyance (and Declaration of Trust), 17th March 1927.

B - Meeting Rooms, 19 Devizes Rd - Conveyance (and Declaration of Trust), 30th April 1955.

A & B – Charity Commission Scheme (appointing FIEC Ltd as Trustee), 11th May 1993.

Church Rules, June 2009.

2.2 Members and Employees

The church is an independent body made up of members who, on public profession of their faith in the Lord Jesus Christ and acknowledgment of His authority over their lives, voluntarily agree to adhere to the church Basis of Faith and Constitution.

The membership on 31st December 2020 stood at 132 members, five of whom joined the church during 2020. During the year five members left

The Annual General Meeting was held on 23rd June, with four other Members' Meetings held on the 25th February, 29th September and 24th November. A Special Members Meeting was also held on 24th November. All members meetings (except for February) were held online due to the Covid-19 pandemic.

The church employed a full-time Pastor, the Pastor's wife on a part-time basis, a part-time Ladies' Worker, a part-time Administrator, a part-time Pastoral Assistant (resigned in June 2020) and a part-time Children's and Youth Worker. On 25th February the church voted to call Brian Whittaker to be the Associate Pastor but he did not start his employment until 2021.

2.3 Volunteers

The church continues to benefit from committed people who are willing to give their time to help in the work of the church across the range of activities.

3. OBEJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

3.1 Aims and Objectives

The church exists for the:

- worship of God through the preaching and teaching of God's Word, praise and prayer;
- encouragement of spiritual growth in the lives of its members;
- promotion of fellowship between the members;
- organisation of evangelistic efforts to tell other people the good news of the Gospel;
- support of missionary activities both at home and abroad;

in accordance with the governing documentation.

3.2 Public Benefit

The trustees consider that they have complied with the duty in section 17(5) of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

4. ACHIEVEMENTS AND PERFORMANCE

4.1 Church Activities

The gospel of the Lord Jesus Christ was faithfully preached throughout the year by our Pastor and members of the church, as well as a number of visiting preachers and speakers.

Many of the church meetings and activities, including Sunday services of public worship, were continued despite restrictions due to the Covid-19 pandemic by transitioning to online meetings. When possible the church held Sunday services within the church building, following Government guidelines. The Deacons put in place measures to ensure the safety of worshippers, including social distancing, extra cleaning and notices to remind people of the requirement to follow the guidelines. The Pastor was able to continue some of his visiting ministry albeit in a limited capacity following Government guidelines. Some worshippers who would normally be unable to attend meetings due to age or infirmity were able to participate online, which was a positive outcome of the changes. However, some outreach events were unable to go ahead.

Meetings held by the church during the year were:

Weekly & Fortnightly

- Sunday services of public worship, both morning and evening, online from 22nd March. Evening services in the church building started on 9th August, following Government guidelines.
- Adventurers and Explorers (Sunday School) and Ignite (for teenagers) each Sunday. Online clubs started in March, pre-recorded for Adventurers and live for Explorers and Ignite.
- Care Groups (house groups) for Bible Study, prayer & fellowship on alternate Tuesdays, online from March.
- Church Prayer Meeting on alternate Tuesdays, online from March.
- Stepping Stones parent-toddler group on Wednesday mornings during school terms. From March the Bible stories and singing were pre-recorded and made available to parents.
- Open House outreach to the homeless closed in March..
- Women's Fellowship meeting on Wednesday afternoon temporarily closed from March..
- Ladies' Bible Study on Thursday mornings, online from March.
- Men's Bible Study on Thursday mornings, online from March.
- Mums Connect met weekly during term time for mums of young children for fellowship, Bible Study and prayer, online from March.
- One-Way Club and Pathfinders outreach clubs for children on Thursdays during school term, online from March
- Friday Fellowship outreach & lunch on alternate Fridays temporarily closed from March.
- 14+ group for teenagers on alternate Fridays finished and was relaunched as Rooted! in September.
- 20+ group for Bible Study, prayer & fellowship on Friday evenings, online from March.
- Polish Fellowship fortnightly on Saturdays was temporarily closed from March.

Other regular meetings

- Triple-C card making club held once per month, temporarily closed from March.
- Women's Breakfast meeting roughly every 4 months on Saturdays, online from March.
- Men's Breakfast meeting roughly every 4 months on Saturdays, online from March.
- Ladies Together fellowship for all women temporarily closed from March.

Other special meetings or events:

- There were no baptisms, weddings or funerals
- Dedications – for one baby on 26th January
- 97th Church Anniversary on 12th January, with speaker Paul Morris
- Christianity Explored course, 21st Feb to 27th March

- Speakers on mission from United Beach Mission 23rd Feb, Missionary Medical News 8th Nov, and Barnabus Fund 15th November
- “Easter Cracked” outreach to primary schools, 16th March
- Holiday Bible Club was cancelled due to the Covid-19 pandemic
- Good Friday service, 10th April online
- Easter Day Service, 12th April online
- Old Town Festival was cancelled due to the Covid-19 pandemic
- Church concerts online on 1st Aug, 21st Nov and 19th December
- Assemblies for schools on pre-recorded online videos, starting 21st September
- Harvest Thanksgiving service, 27th September online
- Light Party for children, 31st October online
- Quiz Night outreach online on 16th October and 11th December
- “Christmas Unwrapped” outreach to primary schools in December using pre-recorded online videos.
- Carol Service on 20th December in the church building and live-streamed
- Christmas Day Service on 25th December online.

Other ministries include outreach using posted literature; visitation of the sick and elderly (limited due to Covid-19 restrictions); and practical care including collections for Swindon Food Bank.

4.2 Missionary Support

The church supports missionary organisations both practically and financially. Organisations regularly supported are the Barnabus Fund which supports persecuted Christians worldwide; 20Schemes in the UK; Cranford Baptist Church, in the UK; UFM in Asia; Baptist Church in Myanmar and Christian Witness to Israel.

5. FINANCIAL REVIEW

5.1 Financial Review and Policies

God always provides for our needs when we seek to trust Him and follow in obedience to the way He leads. We have seen that many times in the past and have seen how God has provided for us in the year. Despite the lockdown restrictions and economic uncertainty our funds increased by £218K during the year which was predominantly due to the donations coming in at the end of the pledge period for the Building Fund.

However, we have also seen an increase in our General Fund of £34K and we are very thankful to God that our regular funds have not been affected thus far. The main reasons for this is that our income has pretty much held up and not fallen as we thought it might and we just saw a 5% fall from last year and this reduction was offset by the changes in the ministry team which reduced by 16% on last year.

This will change in 2021 when a new Associate Pastor is employed and plans have been put in place to limit the impact on unrestricted reserves.

5.2 Principal Funding Sources

The principal source of funding is from our members who generously give to support the work of the church in seeking to meet its charitable objectives.

5.3 Reserves policy

Our current reserves policy is to hold unrestricted reserves that are at least equal to three months operational expenditure. We thank God that our current level of reserves are higher than this.

5.4 Investment Policy

Income is generally received to support the work of the church so any surplus income is held in relatively accessible current or short-term deposits accounts. During the year the church opened a new Charity Deposit Platform to get the best return on the pledged money received during the year and this is all held in short-term deposit.

5.5 Going Concern

The trustees have reviewed the circumstances of the charity and believe that sufficient resources are available to fund the activities for the foreseeable future. Therefore, the trustees are of the view that the charity is a going concern.

5.6 Building Together Project

A number of pledges were received in the early part of the year which increased the funds held for this project. However, the vendors of the proposed site withdrew from the purchase just before the Covid-19 lockdown and the project has been on hold since that time.

5.7 Risk Management

The church has a risk management strategy involving an annual review and update by the trustees of identified operational, personnel, financial and reputational risks. The trustees are satisfied that appropriate systems and procedures are in place to monitor, manage and, where appropriate, mitigate these risks. In particular this year additional risk assessments have been undertaken to mitigate against the impact of the Covid-19 pandemic. Trustees have met more regularly during the year to review these risks as they have changed constantly through the year.

Richard Foster
Chair, on behalf of the Managing Trustees
1st May 2021

Independent Examiner's Report to the trustees of Swindon Evangelical Church

I report to the trustees on my examination of the accounts of the charity for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of The Charities Act 2011 (the Act). The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Act).

I report in respect of my examination of the charity's accounts carried out under section 135 of the 2011 Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
L W Woodhams FCCA
TN6 Ltd
Pine Grove Enterprise Centre
Pine Grove
Crowborough
East Sussex
TN6 1DH

Date: 25 October 2021

Statement of Financial Activities for the year ended 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2020 £	Total Funds 2019 £
Income and endowments from:						
Donations and legacies		168,856	193,711	-	362,567	427,333
Interest		2	4,133	-	4,135	626
Total		<u>168,858</u>	<u>197,844</u>	<u>-</u>	<u>366,702</u>	<u>427,959</u>
Expenditure on:						
Charitable activities	3	132,344	15,908	-	148,252	253,559
Total		<u>132,344</u>	<u>15,908</u>	<u>-</u>	<u>148,252</u>	<u>253,559</u>
Net income/(expenditure)		<u>36,514</u>	<u>181,936</u>	<u>-</u>	<u>218,450</u>	<u>174,400</u>
Transfers between funds	10	(1,808)	1,808	-	-	-
Net movement in funds		<u>34,706</u>	<u>183,744</u>	<u>-</u>	<u>218,450</u>	<u>174,400</u>
Total funds brought forward	10	381,516	501,819	537,500	1,420,835	1,246,436
Total funds carried forward	10	<u><u>416,222</u></u>	<u><u>685,563</u></u>	<u><u>537,500</u></u>	<u><u>1,639,285</u></u>	<u><u>1,420,836</u></u>

Balance Sheet as at 31 December 2020

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds 2020 £	Total funds 2019 £
Fixed Assets						
Tangible assets	6	13,674	-	437,500	451,174	453,587
Investments	7	-	-	100,000	100,000	100,000
		<u>13,674</u>	<u>-</u>	<u>537,500</u>	<u>551,174</u>	<u>553,587</u>
Current assets						
Debtors	8	24,910	61,089	-	85,999	54,714
Cash at bank and in hand		379,188	624,474	-	1,003,662	815,904
		<u>404,098</u>	<u>685,563</u>	<u>-</u>	<u>1,089,661</u>	<u>870,618</u>
Current liabilities						
Creditors: amounts falling due within one year	9	(1,550)	-	-	(1,550)	(3,369)
		<u>402,548</u>	<u>685,563</u>	<u>-</u>	<u>1,088,111</u>	<u>867,249</u>
Net current assets		<u>402,548</u>	<u>685,563</u>	<u>-</u>	<u>1,088,111</u>	<u>867,249</u>
Total net assets		<u>416,222</u>	<u>685,563</u>	<u>537,500</u>	<u>1,639,285</u>	<u>1,420,836</u>
Funds of the charity						
Endowment funds	10	-	-	537,500	537,500	537,500
Restricted income funds	10	-	685,563	-	685,563	501,820
Unrestricted funds	10	416,222	-	-	416,222	381,516
Total funds		<u>416,222</u>	<u>685,563</u>	<u>537,500</u>	<u>1,639,285</u>	<u>1,420,836</u>

Approved by the Trustees on _____ and signed on their behalf by:

Richard Foster
Chairman

Notes to the accounts for the year ended 31 December 2020

1. Basis of preparation

a) Basis of preparation

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. The trust constitutes a public benefit entity as defined by FRS 102.

Swindon Evangelical Church meets the definition of a public benefit entity under FRS 102.

b) Preparation of the accounts on a going concern basis

The church has free reserves in excess of two years' annual expenditure. The trustees are happy the church prepares accounts on a going concern basis.

2. Accounting policies

a) Fund accounting

Unrestricted funds are donations receivable without further specified purpose and are available as general funds. Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund. Details of the nature and purpose of each fund is set out in note 10.

b) Income

Voluntary income is received by way of donations and is included in full in the Statement of Financial Activities when receivable. Gift Aid is recognised on the date of the donation and recovered on an annual basis. The Trust also makes use of the Gift Aid Small Donations Scheme. The value of services provided by volunteers has not been included.

c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Support and governance costs are recognised in the costs of the charitable activities of the church.

d) Tangible fixed assets and depreciation

All assets costing (excluding land and buildings) more than £1,000 are capitalised and valued at historical cost. Depreciation is charged on the assets at the following rates:

Fixtures, fittings and equipment 15% per annum on a reducing balance basis

Land and buildings are not depreciated as the trustees believe the property's market value is in excess of the carrying value.

e) Investments

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably, in which case it is measured at cost less impairment.

Notes to the accounts for the year ended 31 December 2020 - Continued

3. Charitable expenditure (including support and governance costs)

	Unrestricted funds	Restricted funds	Total funds 2020	Total funds 2019
	£	£	£	£
Ministry	84,916	-	84,916	101,199
Outreach and mission	13,799	13,384	27,183	43,460
Premises	9,724	2,524	12,248	84,965
Admin	22,587	-	22,587	20,357
Other costs	529	-	529	1,162
Governance costs	789	-	789	2,216
	<u>132,344</u>	<u>15,908</u>	<u>148,252</u>	<u>253,359</u>

4. Governance costs

	2020	2019
	£	£
Governance costs include:		
Independent examiner's fees	<u>474</u>	<u>474</u>

5. Staff costs and numbers

	2020	2019
	£	£
Salaries and wages	82,106	89,146
Employer's National Insurance contributions	1,421	2,713
Pension costs	6,568	6,822
	<u>90,095</u>	<u>98,681</u>

The average number of employees during the year was 5 (2019: 6)

No employee received total emoluments (excluding employer pension costs) above £60,000.

Notes to the accounts for the year ended 31 December 2020 - Continued

6. Tangible Fixed Assets

	Freehold land & buildings	Fixtures, fittings & equipment	Total
<u>Cost</u>	£	£	£
As at 1 January 2020	437,500	49,287	486,787
Additions	-	-	-
Disposals	-	-	-
As at 31 December 2020	<u>437,500</u>	<u>49,287</u>	<u>486,787</u>
Depreciation			
As at 1 January 2020	-	33,200	33,200
Charge for year	-	2,413	2,413
Eliminated on disposal	-	-	-
As at 31 December 2020	<u>-</u>	<u>35,613</u>	<u>35,613</u>
Net book value			
As at 31 December 2020	<u>437,500</u>	<u>13,674</u>	<u>451,174</u>
As at 31 December 2019	<u>437,500</u>	<u>16,087</u>	<u>453,587</u>

7. Fixed Asset Investments

	£
Other investments	
Carrying value at 1 January 2020	100,000
Revaluations	-
Less: impairments	-
Carrying value at 31 December 2020	<u>100,000</u>

8. Debtors

	2020	2019
	£	£
Income Tax recoverable for Gift Aid donations	80,737	52,926
Prepayments	2,087	1,788
Accrued Income	3,175	-
	<u>85,999</u>	<u>54,714</u>

9. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals	1,550	3,369
	<u>1,550</u>	<u>3,369</u>

Notes to the accounts for the year ended 31 December 2020 - Continued

10. Movements in funds

	At 1 January 2020 £	Income £	Expenditure £	Transfers £	Gains/ (losses) £	At 31 December 2020 £
Endowment funds:						
Church Premises	437,500	-	-	-	-	437,500
Manse Trust Fund	100,000	-	-	-	-	100,000
Total endowment funds	537,500	-	-	-	-	537,500
Restricted funds:						
Building fund	476,676	173,787	(2,524)	-	-	647,939
Other restricted funds	25,144	24,056	(13,384)	1,808	-	37,624
Total restricted funds	501,820	197,843	(15,908)	1,808	-	685,563
Unrestricted funds:						
General funds	132,606	168,858	(116,131)	(18,666)	-	166,667
Building fund provision	225,000	-	-	-	-	225,000
Other unrestricted funds	23,910	-	(16,213)	16,858	-	24,555
Total unrestricted funds	381,516	168,858	(132,344)	(1,808)	-	416,222
Total funds	1,420,836	366,701	(148,252)	-	-	1,639,285

11. Related party transactions

The following trustees received remuneration:

Name	Legal Authority	Salary £	Pension £	Total £	2019 £
Paul Williams	Church constitution	40,274	3,222	43,496	42,038
Ruth Williams	Church constitution	4,993	399	5,392	5,211
Deborah Baker	Church constitution	10,425	834	11,259	10,881

Trustees were reimbursed for the following expenses in the year:

Travel expenses	311	1,008
Accommodation expenses	-	-
	311	1,008

There have been no related party transactions in the reporting period.