

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 December 2024  
for  
BREDON PAROCHIAL CHURCH COUNCIL**

Clifton-Crick Sharp & Co. Ltd  
Chartered Accountants  
40 High Street  
Persnore  
Worcestershire  
WR10 1DP

# **BREDON PAROCHIAL CHURCH COUNCIL**

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## **BREDON PAROCHIAL CHURCH COUNCIL**

### **Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The PCC is a charity registered with the Charity Commission on 1 June 2009. We are registered under the name "The Parochial Church Council of the Ecclesiastical Parish of St Giles, Bredon in the Diocese of Worcester." There is one charity and one trust with which the PCC is associated in connection with St Giles Church, namely:

The Friends of St Giles  
Bredon Meadow Trust, from which the PCC receives a rental income

### **OBJECTIVES AND ACTIVITIES**

#### **Aims & purposes**

The PCC has the responsibility in promoting the whole mission of the Church - pastoral, evangelistic, social and ecumenical - in the ecclesiastical parish. To facilitate this work the PCC is also specifically responsible for maintaining the fabric of St Giles and the adjoining Church Rooms, and the Chapel of Ease at Bredon's Norton

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In co-operation with the incumbent, the PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish communities at St Giles and Bredon's Norton. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish.

### **FINANCIAL REVIEW**

#### **Reserves policy**

The PCC strives to maintain sufficient reserves to ensure that it has the necessary working capital to meet expenditure on the maintenance of the church buildings and plant as well as being prepared for unforeseen emergency repairs and replacements. This is estimated as a minimum of nine months expenditure on General Account for St Giles and considerably more for Bredon's Norton where the congregation, and therefore the income, is considerably smaller.

## BREDON PAROCHIAL CHURCH COUNCIL

### Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2024

#### FINANCIAL REVIEW

The summary Income & Expenditure report of the accounts schedule shows total income for the two Churches at just over £80,000, expenditure at £93,000, and a deficit of £8,900 after adding back a positive revaluation of investments of £3,000.

However to get a clearer picture of the position we should consider the two Churches separately, and figures for St Giles and Bredons Norton are shown on the supporting schedules.

#### St Giles Church

At the beginning of 2024 the outgoing Churchwarden Andrew Chapman and I produced a budget for St Giles which showed a dismal picture of Income £69K, expenditure £112K, and an expected deficit of £42K. I'm pleased to report that the actual result for the year, while still negative, is a lot better than budgeted, with income about £3k better than budget, and a big saving on expenditure of £25k, with a deficit of £12k

Looking at Income first, it will be noted that the total of £72,157 was a lot lower than the previous year's £101,595, but that figure was inflated by a generous, but conditional, donation of £30,000 to the proposed Lavatory/Kitchenette project, a topic covered elsewhere, and if you subtract that then the figure for 2023 is £71,600, roughly the same as this year's total.

Planned Giving and General Collections together were higher by £4,500, 21%, so grateful thanks are due to the congregation for their support. Non-Gift Aid donations were well down on the previous year largely due to the skewing effect of the loo donation, and fund raising proceeds were down on the previous year largely due to the late arrival of some Boat Race income which will thus be recognised in the 2025 accounts. Magazine Income was lower by £2,000 and Church Room hire was also down by £3,000, although both items have received late payments which arrived this year. On a more positive note, wedding and funeral income of nearly £12,000 was six times higher than in the previous year.

Turning to Expenditure, the total figure in 2024 was £86,418, against £84,509 in 2023, up about 2% although there were significant variations on specific line items over the two years. We saved some money on Utilities, and a lot of money on Repairs & Maintenance, due to repairs to the roof in 2023. We spent more than in 2023 on Secretarial & Book keeping expenses, and in particular on Legal & Professional Fees incurred mainly in planning & other expenses involved in developing the extension to the Churchyard. We also spent £5k more in 2024 than in '23 on Ministry Share, although we were greatly assisted in '23 by a Diocesan grant.

In early 2024 we applied for another Diocesan Grant, which was unsuccessful, leaving us with a 2024 Ministry Share request of over £40,000. We have done our best to contribute to this by paying it monthly in full until June 2024 at which point we were forced to suspend payments as continuing to pay would deplete our non-restricted cash resources to such an extent that we would only have a few thousand pounds available with which to start 2025. It should be stressed that we did not take this decision lightly and did so only after discussing the matter with the Diocesan Officer responsible for these affairs.

Turning to reserves in general a quick examination of these accounts would seem to indicate that the Church has plenty of money at its disposal, however the great majority of them are classified as restricted and hence not available for day to day expenditure. Details are given in the accounts schedules, but they include:

- £30,000 in the lavatory kitchenette fund: returnable if the project does not go ahead
- £45,000 in the Organ Fund, specifically to be used for the repair & maintenance of the Church Organ at the bequest of the late Derrick Grainger, and at the moment inviolable.
- £11,700 in the Fabric Fund, which we believe could be accessed, and may have to be as the year progresses.

We have applied for another Diocesan grant for this year and we are awaiting the outcome, and in the meantime we are resuming payments of Ministry Share which we shall continue for as long as we can.

At the start of the year we thus have unrestricted funds available of £23,000 (this would have been £3,000 had we paid full Ministry Share), and with income budgeted at £68K, expenditure at £105K, including full Ministry Share, we can expect a deficit of £37,000 for the forthcoming year, which would empty the available funds leaving £14,000 to be found either from the Fabric Fund, or savings in Ministry Share or both.

## **BREDON PAROCHIAL CHURCH COUNCIL**

### **Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **FINANCIAL REVIEW**

I think we should be able to manage this year, but the outlook for 2026 is bleak.

#### **Bredons Norton Church**

Headline figures show total Income in 2024 was £8,907, against £11,814 in 2023, and expenses in both years almost exactly the same, £6,694 in 2024 and £6,794 in 2023, leaving a surplus in 2024 of £2,213 against £5,020 in 2023.

Planned Giving income in 2024 was down slightly, as were general collections, the previous year's takings having been boosted by one off donations at weddings and a baptism.

Fundraising income was greatly reduced, 2023 having benefited from a Summer Concert, and also sales from calendars which were discontinued in 2024 on cost grounds.

Expenditure was kept well under control and was in line with the previous year, exceptional items being trimming of trees in the Churchyard £350 and painting of the Church gates £462.

We also paid our portion of Ministry Share until June when we suspended payments along with St Giles.

The value of Investments continued to show some growth with the overall result that the excess of income over expenditure for the year was £3,178, which is a satisfactory result.

John Rankin  
Hon Treasurer  
Bredons Norton Church

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Operating under the Parochial Church Council Powers Measure 1956, the PCC is a corporate body established by the Church of England. The only statutory sub-committee is the Standing Committee (SC). Decisions made by the SC are subject to ratification by the full PCC at its next meeting.

The parish of Bredon and Bredon's Norton consists of Bredon village, the village of Bredon's Norton and the three smaller villages of Westmancote, Kinsham and Bredon's Hardwick. At the 2001 census the parish had a population of 2,720 occupying 1,155 households - of which a fraction over half lived in Bredon itself. This population was forecast to increase by 5.5% by the time of last year's census, although the detailed figures for Bredon have yet to emerge.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**  
1129909

**Principal address**  
The Vicarage  
Drakes Bridge Road  
Eckington  
Worcestershire  
WR10 3BN

## **BREDON PAROCHIAL CHURCH COUNCIL**

### **Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2024**

#### **Trustees**

##### **Churchwardens:**

Dr A Chapman (until April 2024)

Mrs A Godsell

Members of the Parochial Church Council (PCC) who have served from 1 January 2024 until the date of this report were:

Rev A Davies

Mrs G Streeter\* (Hon Treasurer from 15 September 2021 until April 2024)

Mrs D L Denny

Mrs V M Ebbage#

Mr P M Meadows (Churchwarden Bredon's Norton)

Mrs P Frith

Mrs A Godsell\*

Mrs Carol Miller\*

Mr Paul Miller (PCC Secretary from April 2023)

Mr C Wolstenholme

Mr J Rankin\*

Dr A Chapman ( until April 2024)

Mr P Whitehead #

Mrs P Brummage

# denotes Deanery Synod member (DS)

\* denotes Standing Committee member (SC)

#### **Bredon's Norton Church Officers:**

Mr P M Meadows (Churchwarden)

Mr J Rankin (Hon Treasurer)

Mr M Barrett (Safety Officer)

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC is a charity registered with the Charity Commission. We are registered under the name "The Parochial Church Council of the Ecclesiastical Parish of St Giles, Bredon in the Diocese of Worcester." Registered Number 1129909 and has a working name of Bredon PCC. There is one charity and one trust with which the PCC is associated in connection with St Giles Church, namely:

- The Friends of St Giles
- Bredon Meadow Trust, from which the PCC receives a rental income.

#### **Independent Examiner**

Clifton-Crick Sharp & Co. Ltd

Chartered Accountants

40 High Street

Pershore

Worcestershire

WR10 1DP

#### **The Priest in Charge: The Revd Allison Davies\***

The Rectory

Drakes Bridge Road

Eckington

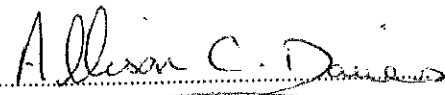
Worcestershire

WR10 3BN

**BREDON PAROCHIAL CHURCH COUNCIL**

**Report of the Trustees  
FOR THE YEAR ENDED 31 DECEMBER 2024**

Approved by order of the board of trustees on 7th APRIL 2025 and signed on its behalf by:

  
Trustee

Independent Examiner's Report to the Trustees of  
Bredon Parochial Church Council

Independent examiner's report to the trustees of Bredon Parochial Church Council

I report to the charity trustees on my examination of the accounts of Bredon Parochial Church Council (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Meinir Bird

Clifton-Crick Sharp & Co. Ltd  
Chartered Accountants  
40 High Street  
Persore  
Worcestershire  
WR10 1DP

Date: .....6-5-2025.....



BREDON PAROCHIAL CHURCH COUNCIL

Statement of Financial Activities  
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		57,736	8,062	65,798	86,159
Other trading activities	2	2,521	-	2,521	9,427
Investment income	3	983	353	1,336	1,274
Other income		11,407	-	11,407	16,550
Total		<u>72,647</u>	<u>8,415</u>	<u>81,062</u>	<u>113,410</u>
EXPENDITURE ON					
Raising funds		74	-	74	3,295
Charitable activities					
Church Activities		1,320	-	1,320	-
Other		83,388	8,329	91,717	88,009
Total		<u>84,782</u>	<u>8,329</u>	<u>93,111</u>	<u>91,304</u>
Net gains on investments		<u>3,028</u>	<u>105</u>	<u>3,133</u>	<u>7,626</u>
NET INCOME/(EXPENDITURE)		(9,107)	191	(8,916)	29,732
RECONCILIATION OF FUNDS					
Total funds brought forward		74,867	101,996	176,863	147,131
TOTAL FUNDS CARRIED FORWARD		<u><u>65,760</u></u>	<u><u>102,187</u></u>	<u><u>167,947</u></u>	<u><u>176,863</u></u>


The notes form part of these financial statements

# BREDON PAROCHIAL CHURCH COUNCIL

## Balance Sheet 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	2,849	-	2,849	-
Investments	7	66,742	9,804	76,546	69,819
		<u>69,591</u>	<u>9,804</u>	<u>79,395</u>	<u>69,819</u>
<b>CURRENT ASSETS</b>					
Debtors	8	7,293	-	7,293	6,135
Cash at bank and in hand		(8,506)	92,383	83,877	102,217
		<u>(1,213)</u>	<u>92,383</u>	<u>91,170</u>	<u>108,352</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(2,618)	-	(2,618)	(1,308)
<b>NET CURRENT ASSETS</b>		<u>(3,831)</u>	<u>92,383</u>	<u>88,552</u>	<u>107,044</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>65,760</u>	<u>102,187</u>	<u>167,947</u>	<u>176,863</u>
<b>NET ASSETS</b>		<u>65,760</u>	<u>102,187</u>	<u>167,947</u>	<u>176,863</u>
<b>FUNDS</b>	10				
Unrestricted funds				65,760	74,867
Restricted funds				102,187	101,996
<b>TOTAL FUNDS</b>				<u>167,947</u>	<u>176,863</u>

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

  
Trustee

7 APRIL 2025

The notes form part of these financial statements

## BREDON PAROCHIAL CHURCH COUNCIL

### Notes to the Financial Statements FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Raising funds

Rental income from the letting of church premises is recognised when the rental is due.

##### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Consecrated and benefice property of any kind is excluded from the financial statements by s10(2)(a) of the Charities Act 2011.

Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 1999 there is insufficient cost information available and therefore such assets are not included in the financial statements. There were no acquisitions of inalienable property in this financial year.

Equipment purchased for use in connection with the church is depreciated on a straight line basis over 5 years except of purchases of less than £1,000 which are written off when made.

##### Taxation

The charity is exempt from tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC. Funds designated by the PCC for particular purposes are also unrestricted.

# BREDON PAROCHIAL CHURCH COUNCIL

## Notes to the Financial Statements - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 1. ACCOUNTING POLICIES - continued

#### Funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

### 2. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Fundraising events	1,950	9,427
PCC fees	571	-
	<u>2,521</u>	<u>9,427</u>

### 3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Rents received	390	390
Deposit account interest	946	884
	<u>1,336</u>	<u>1,274</u>

### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

### 5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	51,159	35,000	86,159
Other trading activities	9,427	-	9,427
Investment income	581	693	1,274
Other income	16,550	-	16,550
Total	<u>77,717</u>	<u>35,693</u>	<u>113,410</u>
EXPENDITURE ON			
Raising funds	3,295	-	3,295
Other	83,599	4,410	88,009

BREDON PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued			
	Unrestricted funds £	Restricted funds £	Total funds £
Total	86,894	4,410	91,304
Net gains on investments	6,845	781	7,626
NET INCOME/(EXPENDITURE)	(2,332)	32,064	29,732
RECONCILIATION OF FUNDS			
Total funds brought forward	77,199	69,932	147,131
TOTAL FUNDS CARRIED FORWARD	74,867	101,996	176,863
6. TANGIBLE FIXED ASSETS			
			Plant and machinery £
COST			
Additions			2,849
NET BOOK VALUE			
At 31 December 2024			2,849
At 31 December 2023			-
7. FIXED ASSET INVESTMENTS			
			Listed investments £
MARKET VALUE			
At 1 January 2024			69,819
Revaluations			4,308
Reclassification/transfer			2,419
At 31 December 2024			76,546
NET BOOK VALUE			
At 31 December 2024			76,546
At 31 December 2023			69,819

There were no investment assets outside the UK.

BREDON PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

7. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2022	8,193
Valuation in 2023	7,626
Valuation in 2024	4,308
Cost	56,419
	<u>76,546</u>

If the investments had not been revalued they would have been included at the following historical cost:

	31.12.24 £	31.12.23 £
Cost	56,419	54,000
	<u>56,419</u>	<u>54,000</u>

Fixed asset investments were valued on an open market basis on 31 December 2024 by third party valuation..

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other debtors	7,293	6,135
	<u>7,293</u>	<u>6,135</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade creditors	1,310	-
Other creditors	1,308	1,308
	<u>2,618</u>	<u>1,308</u>

BREDON PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

10. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
St Giles Church, Bredon	41,600	(11,827)	29,773
Bredon's Norton Church	33,267	2,720	35,987
	<u>74,867</u>	<u>(9,107)</u>	<u>65,760</u>
Restricted funds			
Bell Fund	759	160	919
Organ Fund	44,710	(1,017)	43,693
Fabric Fund	11,713	(1)	11,712
Bell Fund	9,814	458	10,272
Toilet Fund	35,000	591	35,591
	<u>101,996</u>	<u>191</u>	<u>102,187</u>
<b>TOTAL FUNDS</b>	<u><u>176,863</u></u>	<u><u>(8,916)</u></u>	<u><u>167,947</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
St Giles Church, Bredon	64,093	(78,088)	2,168	(11,827)
Bredon's Norton Church	8,554	(6,694)	860	2,720
	<u>72,647</u>	<u>(84,782)</u>	<u>3,028</u>	<u>(9,107)</u>
Restricted funds				
Bell Fund	212	(52)	-	160
Organ Fund	-	(1,017)	-	(1,017)
Fabric Fund	(1)	-	-	(1)
Bell Fund	353	-	105	458
Toilet Fund	7,851	(7,260)	-	591
	<u>8,415</u>	<u>(8,329)</u>	<u>105</u>	<u>191</u>
<b>TOTAL FUNDS</b>	<u><u>81,062</u></u>	<u><u>(93,111)</u></u>	<u><u>3,133</u></u>	<u><u>(8,916)</u></u>

# BREDON PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

## 10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
St Giles Church, Bredon	53,252	(8,024)	45,228
Bredon's Norton Church	23,947	5,692	29,639
	<u>77,199</u>	<u>(2,332)</u>	<u>74,867</u>
Restricted funds			
Bell Fund	807	(48)	759
Organ Fund	45,942	(1,231)	44,711
Fabric Fund	14,843	(3,131)	11,712
Bell Fund	8,340	1,474	9,814
Toilet Fund	-	35,000	35,000
	<u>69,932</u>	<u>32,064</u>	<u>101,996</u>
<b>TOTAL FUNDS</b>	<u><u>147,131</u></u>	<u><u>29,732</u></u>	<u><u>176,863</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
St Giles Church, Bredon	67,396	(80,100)	4,680	(8,024)
Bredon's Norton Church	10,321	(6,794)	2,165	5,692
	<u>77,717</u>	<u>(86,894)</u>	<u>6,845</u>	<u>(2,332)</u>
Restricted funds				
Bell Fund	-	(48)	-	(48)
Organ Fund	-	(1,231)	-	(1,231)
Fabric Fund	-	(3,131)	-	(3,131)
Bell Fund	693	-	781	1,474
Toilet Fund	35,000	-	-	35,000
	<u>35,693</u>	<u>(4,410)</u>	<u>781</u>	<u>32,064</u>
<b>TOTAL FUNDS</b>	<u><u>113,410</u></u>	<u><u>(91,304)</u></u>	<u><u>7,626</u></u>	<u><u>29,732</u></u>



BREDON PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
St Giles Church, Bredon	53,252	(19,851)	33,401
Bredon's Norton Church	23,947	8,412	32,359
	<u>77,199</u>	<u>(11,439)</u>	<u>65,760</u>
Restricted funds			
Bell Fund	807	112	919
Organ Fund	45,942	(2,248)	43,694
Fabric Fund	14,843	(3,132)	11,711
Bell Fund	8,340	1,932	10,272
Toilet Fund	-	35,591	35,591
	<u>69,932</u>	<u>32,255</u>	<u>102,187</u>
<b>TOTAL FUNDS</b>	<u><u>147,131</u></u>	<u><u>20,816</u></u>	<u><u>167,947</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
St Giles Church, Bredon	131,489	(158,188)	6,848	(19,851)
Bredon's Norton Church	18,875	(13,488)	3,025	8,412
	<u>150,364</u>	<u>(171,676)</u>	<u>9,873</u>	<u>(11,439)</u>
Restricted funds				
Bell Fund	212	(100)	-	112
Organ Fund	-	(2,248)	-	(2,248)
Fabric Fund	(1)	(3,131)	-	(3,132)
Bell Fund	1,046	-	886	1,932
Toilet Fund	42,851	(7,260)	-	35,591
	<u>44,108</u>	<u>(12,739)</u>	<u>886</u>	<u>32,255</u>
<b>TOTAL FUNDS</b>	<u><u>194,472</u></u>	<u><u>(184,415)</u></u>	<u><u>10,759</u></u>	<u><u>20,816</u></u>

BREDON PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

BREDON PAROCHIAL CHURCH COUNCIL

Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 31 DECEMBER 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	35,807	77,846
Gift aid	29,991	8,313
	<hr/>	<hr/>
	65,798	86,159
Other trading activities		
Fundraising events	1,950	9,427
PCC fees	571	-
	<hr/>	<hr/>
	2,521	9,427
Investment income		
Rents received	390	390
Deposit account interest	946	884
	<hr/>	<hr/>
	1,336	1,274
Other income		
Magazine income	6,636	8,731
Church room hire	4,771	7,819
	<hr/>	<hr/>
	11,407	16,550
Total incoming resources	<hr/>	<hr/>
	81,062	113,410
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	21	3,295
Interest payable	53	-
	<hr/>	<hr/>
	74	3,295
Other		
Parish share	22,845	17,495
Church running costs	1,358	12,763
Ministry expenses	1,863	994
Insurance	7,334	7,096
Church maintenance	17,319	26,845
Magazine expenses	9,097	8,375
Sundries	343	3,133
Upkeep of services	2,320	6,359
Charitable giving	1,422	2,618
Rent	300	-
Bookkeeping	2,500	-
Carried forward	66,701	85,678

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BREDON PAROCHIAL CHURCH COUNCIL

Detailed Statement of Financial Activities  
FOR THE YEAR ENDED 31 DECEMBER 2024

	31.12.24 £	31.12.23 £
Other		
Brought forward	66,701	85,678
Professional fees	11,126	-
Light & heat	8,976	-
Parish secretary	4,914	-
	<hr/>	<hr/>
	91,717	85,678
 Support costs		
Governance costs		
Auditors' remuneration	1,320	2,331
	<hr/>	<hr/>
Total resources expended	93,111	91,304
	<hr/>	<hr/>
Net (expenditure)/income before gains and losses	(12,049)	22,106
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	3,133	7,626
	<hr/>	<hr/>
Net (expenditure)/income	<u>(8,916)</u>	<u>29,732</u>

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