

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
BREDON PAROCHIAL CHURCH COUNCIL**

Clifton-Crick Sharp & Co. Ltd
Chartered Accountants
40 High Street
Persore
Worcestershire
WR10 1DP

BREDON PAROCHIAL CHURCH COUNCIL

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BREDON PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The PCC is a charity registered with the Charity Commission on 1 June 2009. We are registered under the name "The Parochial Church Council of the Ecclesiastical Parish of St Giles, Bredon in the Diocese of Worcester." There is one charity and one trust with which the PCC is associated in connection with St Giles Church, namely:

The Friends of St Giles
Bredon Meadow Trust, from which the PCC receives a rental income

OBJECTIVES AND ACTIVITIES

Aims & purposes

The PCC has the responsibility in promoting the whole mission of the Church - pastoral, evangelistic, social and ecumenical - in the ecclesiastical parish. To facilitate this work the PCC is also specifically responsible for maintaining the fabric of St Giles and the adjoining Church Rooms, and the Chapel of Ease at Bredon's Norton

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In co-operation with the incumbent, the PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish communities at St Giles and Bredon's Norton. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish.

FINANCIAL REVIEW

Reserves policy

The PCC strives to maintain sufficient reserves to ensure that it has the necessary working capital to meet expenditure on the maintenance of the church buildings and plant as well as being prepared for unforeseen emergency repairs and replacements. This is estimated as a minimum of nine months expenditure on General Account for St Giles and considerably more for Bredon's Norton where the congregation, and therefore the income, is considerably smaller.

BREDON PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

St Giles

2023 has been a mixed year financially for St Giles. It was noticeable that some regular donations were reduced and others stopped altogether and whilst this may have been because people moved away, unfortunately there were no new regular donors to replace them, although again several donors have generously increased their regular payment. We were fortunate to receive a further legacy payment of £4,559 and it was agreed by the PCC that 10% of this should be donated to Christian Aid. We were also able to secure a grant from the Diocese which reduced our contribution to Ministry Share but as we caught up on the previous year's shortfall, there was limited net benefit. And whilst not a huge amount, we were very proud to receive a prize of £100 for Best Kept Churchyard.

This year's Ministry Share for Bredon with Bredon's Norton should have been £41,232 but we received a grant from the Diocese of nearly £24,000 which reduced this to £17,495. Bredon's Norton were able to contribute £1,430 towards this. We also paid the shortfall from 2022 of £16,420 for which we received a note of thanks from the Diocese. Ministry Share was again our biggest expense and one which we have continued to review as the PCC appreciates the necessity of paying their full share but has to measure this against its ability to pay in view of other current and anticipated expenses.

Points to note this year include:

General collections have decreased. This year's total was £3,106 (down from £4,973 in 2022) but Donations, including those made under giftaid for which we can claim tax relief, have increased to £23,156 (up from £21,750 in 2022). The tax refunds received in 2023 were also higher than for the previous year so overall there was an increase of £1,143 over the previous year.

No Xmas Fair was held this year but the boat race was held again and raised £7,721 with a profit after expenses of £5,305, an increase of £500 on the previous year.

Magazine income increased over the previous two year's average to £8,731 (the 2022 figure was inflated due to many of the previous year's ads being paid late) but unfortunately printing costs rose considerably to £8,375 (2022 £5,530) so there was a profit of only £356. As printing costs continue to rise we can expect to make a loss on the Parish Magazine in the future unless we increase our revenue from sales and/or advertisements.

Funeral and wedding incomes were both considerably down on the previous two years but this is something outside our control.

Church running expenses were significantly higher than in 2022, with the cost of utilities increasing by 150% over the 2022 figure. In addition to regular maintenance and "the leak" we also had to pay for the extension to the churchyard. However, work on the church rooms is now complete so it is hoped that ongoing maintenance of 2024 may be less.

St Giles has been pleased to support charities by making donations in 2023 totalling £2,618.21 to:

St Richard's Hospice Emmaus Gloucester CofE Children's Society

Shelter Morogoro School Midlands Air Ambulance

Bredon Flower Guild Gloucester Rape & Sexual Abuse Centre

Note the collection for Royal British Legion in November 2023 of £403.57 was paid to them in 2024

After much discussion the PCC agreed to start funding towards the cost of installing a toilet in the church. This will no doubt be an expensive project but we received anonymous but very generous donations totalling £35,000 which have enabled us to appoint surveyors to prepare a feasibility study. An EasyFundRaising page was set up so that we may receive donations from shops and other suppliers whenever you buy something online. As these donations can be up to 5% of the cost of your purchase it is hoped that as many people as possible will sign up to boost the toilet fund at no personal cost to the person buying the goods.

Overall for 2023 we made an operating profit of £17,086 (2022 loss of £16,727) but this includes the £35,000 toilet fund donation, without which we would have made a loss of £17,914 which is clearly not sustainable

The PCC has and will continue to review the expenses for the coming year and adjust where necessary and practicable. For 2024 Ministry Share is to increase by 5% (the previous year's increase was only 2%). We are hoping to obtain a further grant from the Diocese which would help us to pay this year's obligation in full but we will have to carefully monitor our income and outgoings throughout the year.

The net result for the year has been boosted by an increase in value of the CCLA investment accounts of £4,680, giving a total surplus for the year of £21,766.

BREDON PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

As always, the very valued and generous support from The Friends of St Giles, donations from regular givers, contributions from the Parish magazine, church room rental, gift aid and one-off donations are hugely appreciated. As is the hard-work, effort, support and care given by the members of the community and all the members of the PCC.

Giftaid report

Donations made under giftaid, both regular payments made to the bank and cash payments made by envelope, for which we can claim tax relief, increased in 2023 to £23,156 (up from £21,750 in 2022). The tax refunds received in 2023 totalled £6,521.48, up from £5,372.34 in 2022 and as our giftaid donations were up in 2023, this means next year's tax refund will be higher still.

We took advantage of an offer from the Diocese to purchase a SumUp machine towards the end of 2022 to enable us to take non-cash donations at Sundays services and also weddings, funerals and christenings. There is a tiny administration charge of less than 2% made by SumUp for processing and paying out our donations but we receive any payments on a weekly basis. Our total receipts from SumUp in 2023 were £566.44. Assuming these payments are made by people who haven't carried any cash with them, these donations are all money we would not otherwise have received.

We are able to claim tax relief under the Small Giftaid Donation Scheme for these non-cash donations which makes them worth £708.

We rely heavily on the generosity of all our donors as this is by far our greatest source of income and we are very grateful to all of them.

Bredons Norton

Finances. Figures for the year 2023 show Income at £11,814, (2022 £10,140), and Expenditure £6,794 (2022 £5,738), leaving an operating surplus of £5,020, against last year's surplus of £4,402. Covenants, Gift Aid and Uncovenanted Planned Giving at £4,340 were at about the same level as the previous year, while Income Tax recovery totalled £1,792, an increase on the previous year's figure of £1,405 due to a rise in donations. Dividend & interest income from deposit & investment accounts raised over £800, (about the same as last year). Fund raising events produced £1,000, with a very successful Summer Concert in the Church and the proceeds of a pig roast generously donated by the Village Hall Committee, to whom we extend our grateful thanks. Income was also boosted by Fees arising from 2 weddings and a baptism held during the year, and by savings in Ministry Share, which is referred to in more detail below.

Expenditure for the year at £6,794 was higher than last year's figure of £5,738, big ticket items here included the Architect's Quinquennial fee of £720, boiler maintenance costs of £348, and the purchase in September of a contactless card payment machine: £380. I am pleased to report that by the end of the year donations made via the machine had already recovered 90% of this expenditure. Thanks to a Ministry Support Grant from the Diocese we were able to save £2,372 on Ministry Share payments, which clearly had a positive influence on the operating surplus for the year: we have resumed paying this year's portion in full with effect from January (£361 per month), and are planning to apply with St Giles for another Grant this year.

Value of underlying investments. The net result for the year has been boosted by an increase in value of the CCLA investment & Savings accounts of £2,946, giving a total surplus for the year of £7,966. It will be recalled that these investments lost about £3,799 in value in 2022, and the improvement in the markets means that we have recovered most of the ground lost in the previous year.

To summarise the result for 2023, good support from Villagers, savings in Ministry Share, and an improvement in underlying investments have combined to produce a very good result for the year.

John Rankin
Hon Treasurer
Bredons Norton Church

BREDON PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Operating under the Parochial Church Council Powers Measure 1956, the PCC is a corporate body established by the Church of England. The only statutory sub-committee is the Standing Committee (SC). Decisions made by the SC are subject to ratification by the full PCC at its next meeting.

The parish of Bredon and Bredon's Norton consists of Bredon village, the village of Bredon's Norton and the three smaller villages of Westmancote, Kinsham and Bredon's Hardwick. At the 2001 census the parish had a population of 2,720 occupying 1,155 households - of which a fraction over half lived in Bredon itself. This population was forecast to increase by 5.5% by the time of last year's census, although the detailed figures for Bredon have yet to emerge.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1129909

Principal address

The Vicarage
Drakes Bridge Road
Eckington
Worcestershire
WR10 3BN

BREDON PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

Churchwardens:

Dr A Chapman

Mrs A Godsell

Members of the Parochial Church Council (PCC) who have served from 1 January 2021 until the date of this report were:

Rev A Davies

Mrs G Streeter* (Hon Treasurer from 15 September 2021)

Mrs D L Denny

Mrs V M Ebbage#

Mr P M Meadows (Assistant Churchwarden Bredon's Norton)

Mrs L Poulton (until April 2023)

Mrs B Baynes* (PCC Secretary))until April 2023)

Mrs P Frith

Mrs J Whitfield (until April 2023)

Mrs A Godsell*

Mrs Carol Miller

Mrs I Brewis (until April 2023)

Mr C Wolstenholme

Mr J Rankin

Dr A Chapman*

Mr P Whitehead #

Mrs E Lane (until April 2023)

Mrs P Brummage (appointed April 2023)

denotes Deanery Synod member (DS)

* denotes Standing Committee member (SC)

Bredon's Norton Church Officers:

Mr P M Meadows (Assistant Churchwarden)

Mr J Rankin (Hon Treasurer)

Mr M Barrett (Safety Officer)

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC is a charity registered with the Charity Commission. We are registered under the name "The Parochial Church Council of the Ecclesiastical Parish of St Giles, Bredon in the Diocese of Worcester." Registered Number 1129909 and has a working name of Bredon PCC. There is one charity and one trust with which the PCC is associated in connection with St Giles Church, namely:

- The Friends of St Giles
- Bredon Meadow Trust, from which the PCC receives a rental income.

Independent Examiner

Clifton-Crick Sharp & Co. Ltd

Chartered Accountants

40 High Street

Pershore

Worcestershire

WR10 1DP

BREDON PAROCHIAL CHURCH COUNCIL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

The Priest in Charge: The Revd Allison Davies*

The Rectory
Drakes Bridge Road
Eckington
Worcestershire
WR10 3BN

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BREDON PAROCHIAL CHURCH COUNCIL

Independent examiner's report to the trustees of Bredon Parochial Church Council

I report to the charity trustees on my examination of the accounts of Bredon Parochial Church Council (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Meinir Bird

Clifton-Crick Sharp & Co. Ltd
Chartered Accountants
40 High Street
Pershore
Worcestershire
WR10 1DP

Date:

BREDON PAROCHIAL CHURCH COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

		Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		51,159	35,000	86,159	48,457
Other trading activities	2	9,427	-	9,427	7,548
Investment income	3	581	693	1,274	1,195
Other income		16,550	-	16,550	20,654
Total		77,717	35,693	113,410	77,854
EXPENDITURE ON					
Raising funds		3,295	-	3,295	945
Other		83,599	4,410	88,009	89,234
Total		86,894	4,410	91,304	90,179
Net gains on investments		6,845	781	7,626	8,193
NET INCOME/(EXPENDITURE)		(2,332)	32,064	29,732	(4,132)
RECONCILIATION OF FUNDS					
Total funds brought forward		77,199	69,932	147,131	151,263
TOTAL FUNDS CARRIED FORWARD		74,867	101,996	176,863	147,131

The notes form part of these financial statements

BREDON PAROCHIAL CHURCH COUNCIL

BALANCE SHEET 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Investments	6	61,700	8,119	69,819	62,193
CURRENT ASSETS					
Debtors	7	6,135	-	6,135	6,134
Cash at bank and in hand		8,340	93,877	102,217	96,532
		<u>14,475</u>	<u>93,877</u>	<u>108,352</u>	<u>102,666</u>
CREDITORS					
Amounts falling due within one year	8	(1,308)	-	(1,308)	(17,728)
NET CURRENT ASSETS		<u>13,167</u>	<u>93,877</u>	<u>107,044</u>	<u>84,938</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>74,867</u>	<u>101,996</u>	<u>176,863</u>	<u>147,131</u>
NET ASSETS		<u>74,867</u>	<u>101,996</u>	<u>176,863</u>	<u>147,131</u>
FUNDS	9				
Unrestricted funds				74,867	77,199
Restricted funds				101,996	69,932
TOTAL FUNDS				<u>176,863</u>	<u>147,131</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

BREDON PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Rental income from the letting of church premises is recognised when the rental is due.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC. Funds designated by the PCC for particular purposes are also unrestricted.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

BREDON PAROCHIAL CHURCH COUNCIL**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023****2. OTHER TRADING ACTIVITIES**

	31.12.23	31.12.22
	£	£
Fundraising events	9,427	7,548

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Rents received	390	390
Dividends received	-	517
Deposit account interest	884	288
	1,274	1,195

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	48,457	-	48,457
Other trading activities	7,548	-	7,548
Investment income	532	663	1,195
Other income	20,654	-	20,654
Total	77,191	663	77,854
EXPENDITURE ON			
Raising funds	945	-	945
Other	79,259	9,975	89,234
Total	80,204	9,975	90,179
Net gains/(losses) on investments	9,855	(1,662)	8,193
NET INCOME/(EXPENDITURE)	6,842	(10,974)	(4,132)
Transfers between funds	(15,000)	15,000	-
Net movement in funds	(8,158)	4,026	(4,132)
RECONCILIATION OF FUNDS			
Total funds brought forward	85,357	65,906	151,263

BREDON PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	77,199	69,932	147,131

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	62,193
Revaluations	7,626
At 31 December 2023	69,819
NET BOOK VALUE	
At 31 December 2023	69,819
At 31 December 2022	62,193

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2022	8,193
Valuation in 2023	7,626
Cost	54,000
	69,819

If the investments had not been revalued they would have been included at the following historical cost:

	31.12.23 £	31.12.22 £
Cost	54,000	54,000

Fixed asset investments were valued on an open market basis on 31 December 2023 by third party valuation..

BREDON PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other debtors	<u>6,135</u>	<u>6,134</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other creditors	<u>1,308</u>	<u>17,728</u>

9. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
St Giles Church, Bredon	53,252	(8,024)	45,228
Bredon's Norton Church	<u>23,947</u>	<u>5,692</u>	<u>29,639</u>
	77,199	(2,332)	74,867
Restricted funds			
Bell Fund	807	(48)	759
Organ Fund	45,942	(1,231)	44,711
Fabric Fund	14,843	(3,131)	11,712
Bell Fund	8,340	1,474	9,814
Toilet Fund	-	35,000	35,000
	<u>69,932</u>	<u>32,064</u>	<u>101,996</u>
TOTAL FUNDS	<u>147,131</u>	<u>29,732</u>	<u>176,863</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
St Giles Church, Bredon	67,396	(80,100)	4,680	(8,024)
Bredon's Norton Church	<u>10,321</u>	<u>(6,794)</u>	<u>2,165</u>	<u>5,692</u>
	77,717	(86,894)	6,845	(2,332)
Restricted funds				
Bell Fund	-	(48)	-	(48)
Organ Fund	-	(1,231)	-	(1,231)
Fabric Fund	-	(3,131)	-	(3,131)
Bell Fund	693	-	781	1,474
Toilet Fund	<u>35,000</u>	<u>-</u>	<u>-</u>	<u>35,000</u>
	35,693	(4,410)	781	32,064
TOTAL FUNDS	<u>113,410</u>	<u>(91,304)</u>	<u>7,626</u>	<u>29,732</u>

BREDON PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
St Giles Church, Bredon	62,528	5,724	(15,000)	53,252
Bredon's Norton Church	22,829	1,118	-	23,947
	<u>85,357</u>	<u>6,842</u>	<u>(15,000)</u>	<u>77,199</u>
Restricted funds				
Bell Fund	1,199	(392)	-	807
Organ Fund	32,455	(1,513)	15,000	45,942
Fabric Fund	22,873	(8,030)	-	14,843
Bell Fund	9,379	(1,039)	-	8,340
	<u>65,906</u>	<u>(10,974)</u>	<u>15,000</u>	<u>69,932</u>
TOTAL FUNDS	<u>151,263</u>	<u>(4,132)</u>	<u>-</u>	<u>147,131</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
St Giles Church, Bredon	68,238	(74,506)	11,992	5,724
Bredon's Norton Church	8,953	(5,698)	(2,137)	1,118
	<u>77,191</u>	<u>(80,204)</u>	<u>9,855</u>	<u>6,842</u>
Restricted funds				
Bell Fund	-	(392)	-	(392)
Organ Fund	-	(1,513)	-	(1,513)
Fabric Fund	-	(8,030)	-	(8,030)
Bell Fund	663	(40)	(1,662)	(1,039)
	<u>663</u>	<u>(9,975)</u>	<u>(1,662)</u>	<u>(10,974)</u>
TOTAL FUNDS	<u>77,854</u>	<u>(90,179)</u>	<u>8,193</u>	<u>(4,132)</u>

BREDON PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
St Giles Church, Bredon	62,528	(2,300)	(15,000)	45,228
Bredon's Norton Church	22,829	6,810	-	29,639
	<u>85,357</u>	<u>4,510</u>	<u>(15,000)</u>	<u>74,867</u>
Restricted funds				
Bell Fund	1,199	(440)	-	759
Organ Fund	32,455	(2,744)	15,000	44,711
Fabric Fund	22,873	(11,161)	-	11,712
Bell Fund	9,379	435	-	9,814
Toilet Fund	-	35,000	-	35,000
	<u>65,906</u>	<u>21,090</u>	<u>15,000</u>	<u>101,996</u>
TOTAL FUNDS	<u>151,263</u>	<u>25,600</u>	<u>-</u>	<u>176,863</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
St Giles Church, Bredon	135,634	(154,606)	16,672	(2,300)
Bredon's Norton Church	19,274	(12,492)	28	6,810
	<u>154,908</u>	<u>(167,098)</u>	<u>16,700</u>	<u>4,510</u>
Restricted funds				
Bell Fund	-	(440)	-	(440)
Organ Fund	-	(2,744)	-	(2,744)
Fabric Fund	-	(11,161)	-	(11,161)
Bell Fund	1,356	(40)	(881)	435
Toilet Fund	35,000	-	-	35,000
	<u>36,356</u>	<u>(14,385)</u>	<u>(881)</u>	<u>21,090</u>
TOTAL FUNDS	<u>191,264</u>	<u>(181,483)</u>	<u>15,819</u>	<u>25,600</u>

BREDON PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

BREDON PAROCHIAL CHURCH COUNCIL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	77,846	41,675
Gift aid	8,313	6,782
	<hr/>	<hr/>
	86,159	48,457
 Other trading activities		
Fundraising events	9,427	7,548
 Investment income		
Rents received	390	390
Dividends received	-	517
Deposit account interest	884	288
	<hr/>	<hr/>
	1,274	1,195
 Other income		
Magazine income	8,731	10,044
Church room hire	7,819	10,610
	<hr/>	<hr/>
	16,550	20,654
 Total incoming resources	<hr/>	<hr/>
	113,410	77,854
 EXPENDITURE		
Raising donations and legacies		
Fundraising costs	3,295	945
 Other		
Parish share	17,495	42,417
Church running costs	12,763	6,257
Ministry expenses	994	2,034
Insurance	7,096	6,634
Church maintenance	26,845	20,044
Magazine expenses	8,375	5,530
Sundries	3,133	2,447
Upkeep of services	6,359	470
Charitable giving	2,618	2,118
	<hr/>	<hr/>
	85,678	87,951
 Support costs		
 Governance costs		
Auditors' remuneration	2,331	1,283
	<hr/>	<hr/>
Total resources expended	91,304	90,179
 Net income/(expenditure) before gains and losses	<hr/>	<hr/>
	22,106	(12,325)

This page does not form part of the statutory financial statements

BREDON PAROCHIAL CHURCH COUNCIL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>7,626</u>	<u>8,193</u>
Net income/(expenditure)	<u><u>29,732</u></u>	<u><u>(4,132)</u></u>