

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED  
31 DECEMBER 2021  
FOR  
BREDON PAROCHIAL CHURCH COUNCIL**

Clifton-Crick Sharp & Co. Ltd  
Chartered Accountants  
40 High Street  
Persnore  
Worcestershire  
WR10 1DP

**BREDON PAROCHIAL CHURCH COUNCIL**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15 to 16

## **BREDON PAROCHIAL CHURCH COUNCIL**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

The PCC is a charity registered with the Charity Commission on 1 June 2009. We are registered under the name "The Parochial Church Council of the Ecclesiastical Parish of St Giles, Bredon in the Diocese of Worcester." There is one charity and one trust with which the PCC is associated in connection with St Giles Church, namely:

The Friends of St Giles  
Bredon Meadow Trust, from which the PCC receives a rental income

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1129909

#### **Principal address**

The Rectory  
Main Road  
Bredon  
Tewkesbury  
Gloucestershire  
GL20 7LT

## **BREDON PAROCHIAL CHURCH COUNCIL**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Trustees**

##### **Churchwardens:**

Mr P W Whitehead

Mrs A Godsell

Members of the Parochial Church Council (PCC) who have served from 1 January 2021 until the date of this report were:

Mr P W J Whitehead\*# (Lay Vice Chair)

Miss L Bath\* (Hon Treasurer until 15 September 2021)

Mrs G Streeter\* (Hon Treasurer from 15 September 2021)

Mrs D L Denny

Mrs V M Ebbage#

Mrs E M Lane\* (Assistant Churchwarden St Giles)

Mr P M Meadows (Assistant Churchwarden Bredon's Norton)

Mrs L Poulton

Mrs B Baynes\* (PCC Secretary)

Mrs P Frith

Mrs J Whitfield

Mrs A Godsell\* (appointed APCM 2021)

Mrs Carol Miller

Mrs I Brewis

Mr C Wolstenholme

Mr J Rankin

# denotes Deanery Synod member (DS)

\* denotes Standing Committee member (SC)

##### **Bredon's Norton Church Officers:**

Mr P M Meadows (Assistant Churchwarden)

Mr J Rankin (Hon Treasurer)

Mr M Barrett (Safety Officer)

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC is a charity registered with the Charity Commission. We are registered under the name "The Parochial Church Council of the Ecclesiastical Parish of St Giles, Bredon in the Diocese of Worcester." Registered Number 1129909 and has a working name of Bredon PCC. There is one charity and one trust with which the PCC is associated in connection with St Giles Church, namely:

- The Friends of St Giles
- Bredon Meadow Trust, from which the PCC receives a rental income.

##### **Independent examiner**

Clifton-Crick Sharp & Co. Ltd

Chartered Accountants

40 High Street

Pershore

Worcestershire

WR10 1DP

## **BREDON PAROCHIAL CHURCH COUNCIL**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

**The Priest in Charge: The Revd Allison Davies\***

The Vicarage  
Drakes Bridge Road  
Eckington  
Pershore  
WR10 3BN

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Operating under the Parochial Church Council Powers Measure 1956, the PCC is a corporate body established by the Church of England. The only statutory sub-committee is the Standing Committee (SC). Decisions made by the SC are subject to ratification by the full PCC at its next meeting.

The parish of Bredon and Bredon's Norton consists of Bredon village, the village of Bredon's Norton and the three smaller villages of Westmancote, Kinsham and Bredon's Hardwick. At the 2001 census the parish had a population of 2,720 occupying 1,155 households - of which a fraction over half lived in Bredon itself. This population was forecast to increase by 5.5% by the time of last year's census, although the detailed figures for Bredon have yet to emerge.

#### **OBJECTIVES AND ACTIVITIES**

##### **Aims & purposes**

The PCC has the responsibility in promoting the whole mission of the Church - pastoral, evangelistic, social and ecumenical - in the ecclesiastical parish. To facilitate this work the PCC is also specifically responsible for maintaining the fabric of St Giles and the adjoining Church Rooms, and the Chapel of Ease at Bredon's Norton

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In co-operation with the incumbent, the PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish communities at St Giles and Bredon's Norton. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The PCC strives to maintain sufficient reserves to ensure that it has the necessary working capital to meet expenditure on the maintenance of the church buildings and plant as well as being prepared for unforeseen emergency repairs and replacements. This is estimated as a minimum of nine months expenditure on General Account for St Giles and considerably more for Bredon's Norton where the congregation, and therefore the income, is considerably smaller.

## **BREDON PAROCHIAL CHURCH COUNCIL**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021**

#### **FINANCIAL REVIEW**

##### **St Giles**

2021 has again been a difficult financial year for St Giles. Lockdown restricted the number of services we could offer and when services resumed we found attendance was understandably lower than in previous years. Our general income was reduced even on the 2020 figures but we were fortunate to receive a very generous £19,583 legacy for the benefit of the church so our total income was £8,332 higher than in 2020.

This year's parish share for St Giles should have been £58,218 (the same as we paid in 2020) but we only paid £21,138. This was still our biggest expense.

Points to note this year include:

- 'General collections' are noticeably reduced due to reduced number of services. This year's total was £711 (2020 £2,227).
- 'Donations - not gift aid and other' including the legacy donation was down to £14,339 (2020 £22,188)
- We held a Xmas Fair which raised £1,666 and made a profit of £1,266.
- Magazine income was down to £4,191 (2020 £7,841) but there have been many 2022 advert fees paid in January 2022 so this is not a cause for concern.
- 'Church running expenses' were broadly similar to 2020

For 2021 we made a profit of £31,762 (2020 loss £15,082) but if we exclude the legacy payment it would have been a profit of £12,179. If we had paid the parish share in full we would have made a loss of £5,318 and if we exclude the legacy payment from our income it would have been a loss of £24,904.

The PCC has and will continue to review the expenses for the coming year and adjust where necessary and practicable. For 2022 parish share is replaced by ministry share and the basis for sharing this with Eckington and Defford with Besford has been adjusted which means our suggested contribution is going to be lower than the 2021 parish share. However, we will have to carefully monitor our income and outgoings and increase our monthly payment only as we can afford to do so.

As always, the very valued contributions from the Parish magazine, donations from regular givers, church room rental, gift aid, support from The Friends of St Giles and one-off donations are hugely appreciated. As is the hard-work, effort, support and care given by the members of the community and all the members of the PCC.

##### **Bredons Norton**

Draft figures for the year 2021 show Income at £5,581 (2020 £7,037), and expenditure £3,462 (2020 £9,992), leaving a surplus of £2,119 which makes up about 70% of last year's deficit of £2,954. The majority of the income (£2,852) came from Covenants, Gift Aid and Uncovenanted Planned Giving, down 22% on the previous year of £3,690, due to reductions in contributions, & cancellations due to people moving away. Income Tax Recovery was as a result lower at £916, against £1,337 in the previous year. Income figures were boosted by £200 from the St Giles Fair Tombola and Book Stall, £240 from Christmas Day & Carol Service Collections, and £200 in dividend income from the newly established investment funds.

In these financially constrained times we have been even more careful than usual to ensure that expenditure was confined to the minimum necessary and so it is pleasing to record that the total expenditure for the year was £3,462 against last year's £9,992, a saving of £6,530. Although we have been fortunate in not having significant maintenance costs (£390 against £1,711 last year), thus saving us £1,320, the biggest reduction was achieved by continuing the suspension of paying Parish Share until June 2021 when payments were resumed at a reduced but affordable level of £200 per month. We can look to increasing the monthly payment to £250, and this, subject to AGM approval, is what we shall do with immediate effect.

The result is a surplus for the year of £2,119 against last year's deficit of £2,955.

Bredons Norton Church has, in addition to a current account with Lloyds Bank, 2 deposit accounts (including a restricted Bell Fund) with the CBF Church of England Deposit Fund which until March 2021 were earning interest at a paltry 0.131% which has since been reduced to a negligible 0.020%. With UK inflation currently running at 2.5% the result is that the funds are diminishing in real value each year.

## BREDON PAROCHIAL CHURCH COUNCIL

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

#### FINANCIAL REVIEW

After discussing the issue with Mick Meadows, Churchwarden, Mike Barrett, my predecessor as Treasurer, and Geoff Attwood, whose Aunt's legacy provided most of the funds in the restricted Bell Fund, we have agreed to shift the bulk of these monies into three separate CBF Investment Funds, approved for use by Churches, and very cautiously & conservatively managed by CCLA. They are:

The CBF CofE Investment Income Fund  
The CBF CofE UK Equity Income Fund  
The CBF CofE Global Equity Income Fund

The gross yield on these funds is about 2.75%, thus barely keeping abreast of inflation, but quite a bit better than what is currently on offer. This totals about £800 per annum, which in the context of the BN Church accounts is not to be sneezed at.

Apart from the dividend yield the value of the funds are subject to market fluctuations which showed at 31/12/21 a useful appreciation of £661 which brought the annual surplus to £2,780. Since then however the markets have declined sharply so the current value is probably less than the original cost, but a long term view needs to be taken on investments of this nature and short to mid term fluctuations are to be expected.

A final note on raising further funds for the Church. There has been a considerable influx of new families coming into the Village in recent years and with Gina Streeter of Bredons Norton who also happens to be the St Giles Treasurer we are planning a number of initiatives to help augment income. These will include circulating Villagers with an appeal to consider regular donations via Gift Aid, a coffee morning with plant stall, and possibly a photographic competition with winning pictures to feature in a Bredons Norton 2023 Calendar.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....  
Trustee

## **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF BREDON PAROCHIAL CHURCH COUNCIL**

I report on the accounts for the year ended 31 December 2021, which are set out on pages seven to fourteen.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Meinir Bird  
ICAEW  
Clifton-Crick Sharp & Co. Ltd  
Chartered Accountants  
40 High Street  
Pershore  
Worcestershire  
WR10 1DP

Date: .....



**BREDON PAROCHIAL CHURCH COUNCIL**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income		48,207	19,584	67,791	59,064
Activities for generating funds	2	1,666	-	1,666	-
Investment income	3	1,044	-	1,044	891
<b>Other incoming resources</b>		<b>11,378</b>	<b>-</b>	<b>11,378</b>	<b>14,507</b>
<b>Total incoming resources</b>		<b>62,295</b>	<b>19,584</b>	<b>81,879</b>	<b>74,462</b>
<b>RESOURCES EXPENDED</b>					
<b>Costs of generating funds</b>					
Costs of generating voluntary income		400	-	400	-
<b>Other resources expended</b>		<b>49,509</b>	<b>208</b>	<b>49,717</b>	<b>89,544</b>
<b>Total resources expended</b>		<b>49,909</b>	<b>208</b>	<b>50,117</b>	<b>89,544</b>
<b>NET INCOMING/(OUTGOING) RESOURCES</b>		<b>12,386</b>	<b>19,376</b>	<b>31,762</b>	<b>(15,082)</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>72,971</b>	<b>46,530</b>	<b>119,501</b>	<b>134,583</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>85,357</b>	<b>65,906</b>	<b>151,263</b>	<b>119,501</b>

The notes form part of these financial statements

**BREDON PAROCHIAL CHURCH COUNCIL****BALANCE SHEET  
AT 31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
<b>FIXED ASSETS</b>					
Investments	5	25,000	-	25,000	25,000
<b>CURRENT ASSETS</b>					
Debtors	6	5,606	1	5,607	6,643
Cash at bank and in hand		55,550	65,905	121,455	88,657
		<u>61,156</u>	<u>65,906</u>	<u>127,062</u>	<u>95,300</u>
<b>CREDITORS</b>					
Amounts falling due within one year	7	(799)	-	(799)	(799)
<b>NET CURRENT ASSETS</b>		<u>60,357</u>	<u>65,906</u>	<u>126,263</u>	<u>94,501</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>85,357</u>	<u>65,906</u>	<u>151,263</u>	<u>119,501</u>
<b>NET ASSETS</b>		<u>85,357</u>	<u>65,906</u>	<u>151,263</u>	<u>119,501</u>
<b>FUNDS</b>	8				
Unrestricted funds				85,357	72,971
Restricted funds				65,906	46,530
<b>TOTAL FUNDS</b>				<u>151,263</u>	<u>119,501</u>

The financial statements were approved by the Board of Trustees on ..... and were signed on its behalf by:

.....  
Trustee

The notes form part of these financial statements

## **BREDON PAROCHIAL CHURCH COUNCIL**

### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

These financial statements are presented as required by the Church Accounting Regulations 2006 together with applicable accounting standards, the statement of recommended Practice 2005 and the Charities Act 2011. These financial statements have been prepared under the historical cost convention.

##### **Incoming resources**

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the PCC where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Interest is accounted for when receivable. Any tax recoverable on such income is recognised in the same accounting year.

The PCC is not registered for VAT.

##### **Resources expended**

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Purchase of items for sale such as information leaflets, notelets, tea towels and books where the value is less than £1,000 are written off when made

Church activities include the costs of running the parish, maintaining church property and payments of parish share.

Governance costs relate to the independent examination of the PCC accounts.

##### **Other income**

Rental income from the letting of church premises is recognised when the rental is due.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## BREDON PAROCHIAL CHURCH COUNCIL

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2021

#### 1. ACCOUNTING POLICIES - continued

##### Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC. Funds designated by the PCC for particular purposes are also unrestricted.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

#### 2. ACTIVITIES FOR GENERATING FUNDS

	31.12.21	31.12.20
	£	£
Fundraising events	<u>1,666</u>	<u>-</u>

#### 3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Rents received	840	780
Deposit account interest	204	111
	<u>1,044</u>	<u>891</u>

#### 4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020 .

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020 .

#### 5. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2021 and 31 December 2021	<u>25,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>25,000</u>
At 31 December 2020	<u>25,000</u>

**BREDON PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**5. FIXED ASSET INVESTMENTS - continued**

There were no investment assets outside the UK.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Other debtors	<u>5,607</u>	<u>6,643</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.21	31.12.20
	£	£
Other creditors	<u>799</u>	<u>799</u>

**8. MOVEMENT IN FUNDS**

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
<b>Unrestricted funds</b>			
General fund	(825)	-	(825)
St Giles Church, Bredon	50,760	12,593	63,353
Bredon's Norton Church	23,036	(207)	22,829
	<u>72,971</u>	<u>12,386</u>	<u>85,357</u>
<b>Restricted funds</b>			
Bell Fund	1,199	-	1,199
Organ Fund	32,662	(207)	32,455
Fabric Fund	3,290	19,583	22,873
Bell Fund	9,379	-	9,379
	<u>46,530</u>	<u>19,376</u>	<u>65,906</u>
<b>TOTAL FUNDS</b>	<u><u>119,501</u></u>	<u><u>31,762</u></u>	<u><u>151,263</u></u>

**BREDON PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**8. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
St Giles Church, Bredon	62,502	(49,909)	12,593
Bredon's Norton Church	(207)	-	(207)
	<u>62,295</u>	<u>(49,909)</u>	<u>12,386</u>
<b>Restricted funds</b>			
Organ Fund	1	(208)	(207)
Fabric Fund	19,583	-	19,583
	<u>19,584</u>	<u>(208)</u>	<u>19,376</u>
<b>TOTAL FUNDS</b>	<u><u>81,879</u></u>	<u><u>(50,117)</u></u>	<u><u>31,762</u></u>

**Comparatives for movement in funds**

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
<b>Unrestricted Funds</b>			
General fund	(825)	-	(825)
St Giles Church, Bredon	62,491	(11,731)	50,760
Bredon's Norton Church	26,179	(3,143)	23,036
	<u>87,845</u>	<u>(14,874)</u>	<u>72,971</u>
<b>Restricted Funds</b>			
Bell Fund	1,199	-	1,199
Organ Fund	32,870	(208)	32,662
Fabric Fund	3,290	-	3,290
Bell Fund	9,379	-	9,379
	<u>46,738</u>	<u>(208)</u>	<u>46,530</u>
<b>TOTAL FUNDS</b>	<u><u>134,583</u></u>	<u><u>(15,082)</u></u>	<u><u>119,501</u></u>

**BREDON PAROCHIAL CHURCH COUNCIL**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2021**

**8. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
St Giles Church, Bredon	67,613	(79,344)	(11,731)
Bredon's Norton Church	6,849	(9,992)	(3,143)
	<u>74,462</u>	<u>(89,336)</u>	<u>(14,874)</u>
<b>Restricted funds</b>			
Organ Fund	-	(208)	(208)
<b>TOTAL FUNDS</b>	<u><u>74,462</u></u>	<u><u>(89,544)</u></u>	<u><u>(15,082)</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	<b>At 1.1.20 £</b>	<b>Net movement in funds £</b>	<b>At 31.12.21 £</b>
<b>Unrestricted funds</b>			
General fund	(825)	-	(825)
St Giles Church, Bredon	62,491	862	63,353
Bredon's Norton Church	26,179	(3,350)	22,829
<b>Restricted funds</b>			
Bell Fund	1,199	-	1,199
Organ Fund	32,870	(415)	32,455
Fabric Fund	3,290	19,583	22,873
Bell Fund	9,379	-	9,379
	<u>46,738</u>	<u>19,168</u>	<u>65,906</u>
<b>TOTAL FUNDS</b>	<u><u>134,583</u></u>	<u><u>16,680</u></u>	<u><u>151,263</u></u>

**BREDON PAROCHIAL CHURCH COUNCIL****NOTES TO THE FINANCIAL STATEMENTS - CONTINUED  
FOR THE YEAR ENDED 31 DECEMBER 2021****8. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Movement in funds £</b>
<b>Unrestricted funds</b>			
St Giles Church, Bredon	<b>130,115</b>	<b>(129,253)</b>	<b>862</b>
Bredon's Norton Church	<b>6,642</b>	<b>(9,992)</b>	<b>(3,350)</b>
	<hr/>	<hr/>	<hr/>
	<b>136,757</b>	<b>(139,245)</b>	<b>(2,488)</b>
 <b>Restricted funds</b>			
Organ Fund	<b>1</b>	<b>(416)</b>	<b>(415)</b>
Fabric Fund	<b>19,583</b>	<b>-</b>	<b>19,583</b>
	<hr/>	<hr/>	<hr/>
	<b>19,584</b>	<b>(416)</b>	<b>19,168</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b>156,341</b>	<b>(139,661)</b>	<b>16,680</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>



**BREDON PAROCHIAL CHURCH COUNCIL****DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	31.12.21 £	31.12.20 £
<b>INCOMING RESOURCES</b>		
<b>Voluntary income</b>		
Donations	17,903	29,361
Gift aid	49,888	29,703
	<u>67,791</u>	<u>59,064</u>
<b>Activities for generating funds</b>		
Fundraising events	1,666	-
<b>Investment income</b>		
Rents received	840	780
Deposit account interest	204	111
	<u>1,044</u>	<u>891</u>
<b>Other incoming resources</b>		
PCC fees	242	529
Magazine income	4,191	7,841
Church room hire	7,861	6,137
Bredons Norton	(916)	-
	<u>11,378</u>	<u>14,507</u>
<b>Total incoming resources</b>	<b>81,879</b>	<b>74,462</b>
<b>RESOURCES EXPENDED</b>		
<b>Costs of generating voluntary income</b>		
Fundraising costs	400	-
<b>Other resources expended</b>		
Parish share	20,222	58,218
Church running costs	4,223	8,261
Ministry expenses	1,055	956
Insurance	6,145	6,055
Church maintenance	10,058	10,160
Magazine expenses	4,817	3,538
Sundries	617	554
Upkeep of services	333	358
Charitable giving	890	87
	<u>48,360</u>	<u>88,187</u>
<b>Support costs</b>		

This page does not form part of the statutory financial statements

**BREDON PAROCHIAL CHURCH COUNCIL**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

	31.12.21 £	31.12.20 £
<b>Management</b>		
Independent examination	<u>1,357</u>	<u>1,357</u>
<b>Total resources expended</b>	<b>50,117</b>	89,544
<b>Net income/(expenditure)</b>	<u><b>31,762</b></u>	<u>(15,082)</u>