

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST GILES, BREDON IN THE DIOCESE OF WORCESTER

England & Wales - Charity number 1129909

Details

Other names BREDON PCC

Status Registered

Legal form Previously excepted

Registered 2009-06-01

Register [View on the Charity Commission register](#)

Contact

Address The Rectory
Main Road
Bredon
Tewkesbury
GL20 7LT

Phone 01684772398

Email parishsecretarybbg@outlook.com

Website www.bredonparish.com

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: The Parochial Church Council of St Giles has the responsibility of co-operating with the incumbent in order to promote in the ecclesiastical parish the whole mission of the Church of England, pastoral, evangelistic, social and ecumenical.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Worcestershire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£72,157	£88,585	-	-
2023-12-31	£113,410	£91,304	-	-
2022-12-31	£77,854	£90,179	-	-
2021-12-31	£81,879	£50,117	-	-
2020-12-31	£74,462	£89,544	-	-

Trustees

Name	Role	Appointed
Angela Jean Godsell		2021-03-24
Carol Mary McClement Miller		2022-03-24
Christopher John Wolstenholme		2019-04-10
DOROTHY LANIER DENNY		
John Mark Rankin		2018-03-24
Linda Poulton		2015-03-24
MICHAEL ANDREW BARRETT		
PETER WILLIAM JOHN WHITEHEAD OBE		
Pamela Susan Frith		2019-04-10
Rev Allison Claire Davies		2018-03-24
Vivien Margaret Ebbage		2015-03-24

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
BREDON PAROCHIAL CHURCH COUNCIL**

Clifton-Crick Sharp & Co. Ltd
Chartered Accountants
40 High Street
Persnore
Worcestershire
WR10 1DP

BREDON PAROCHIAL CHURCH COUNCIL

**Contents of the Financial Statements
FOR THE YEAR ENDED 31 DECEMBER 2024**

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BREDON PAROCHIAL CHURCH COUNCIL

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The PCC is a charity registered with the Charity Commission on 1 June 2009. We are registered under the name "The Parochial Church Council of the Ecclesiastical Parish of St Giles, Bredon in the Diocese of Worcester." There is one charity and one trust with which the PCC is associated in connection with St Giles Church, namely:

The Friends of St Giles
Bredon Meadow Trust, from which the PCC receives a rental income

OBJECTIVES AND ACTIVITIES

Aims & purposes

The PCC has the responsibility in promoting the whole mission of the Church - pastoral, evangelistic, social and ecumenical - in the ecclesiastical parish. To facilitate this work the PCC is also specifically responsible for maintaining the fabric of St Giles and the adjoining Church Rooms, and the Chapel of Ease at Bredon's Norton

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In co-operation with the incumbent, the PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish communities at St Giles and Bredon's Norton. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish.

FINANCIAL REVIEW

Reserves policy

The PCC strives to maintain sufficient reserves to ensure that it has the necessary working capital to meet expenditure on the maintenance of the church buildings and plant as well as being prepared for unforeseen emergency repairs and replacements. This is estimated as a minimum of nine months expenditure on General Account for St Giles and considerably more for Bredon's Norton where the congregation, and therefore the income, is considerably smaller.

BREDON PAROCHIAL CHURCH COUNCIL

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

The summary Income & Expenditure report of the accounts schedule shows total income for the two Churches at just over £80,000, expenditure at £93,000, and a deficit of £8,900 after adding back a positive revaluation of investments of £3,000.

However to get a clearer picture of the position we should consider the two Churches separately, and figures for St Giles and Bredons Norton are shown on the supporting schedules.

St Giles Church

At the beginning of 2024 the outgoing Churchwarden Andrew Chapman and I produced a budget for St Giles which showed a dismal picture of Income £69K, expenditure £112K, and an expected deficit of £42K. I'm pleased to report that the actual result for the year, while still negative, is a lot better than budgeted, with income about £3k better than budget, and a big saving on expenditure of £25k, with a deficit of £12k

Looking at Income first, it will be noted that the total of £72,157 was a lot lower than the previous year's £101,595, but that figure was inflated by a generous, but conditional, donation of £30,000 to the proposed Lavatory/Kitchenette project, a topic covered elsewhere, and if you subtract that then the figure for 2023 is £71,600, roughly the same as this year's total.

Planned Giving and General Collections together were higher by £4,500, 21%, so grateful thanks are due to the congregation for their support. Non-Gift Aid donations were well down on the previous year largely due to the skewing effect of the loo donation, and fund raising proceeds were down on the previous year largely due to the late arrival of some Boat Race income which will thus be recognised in the 2025 accounts. Magazine Income was lower by £2,000 and Church Room hire was also down by £3,000, although both items have received late payments which arrived this year. On a more positive note, wedding and funeral income of nearly £12,000 was six times higher than in the previous year.

Turning to Expenditure, the total figure in 2024 was £86,418, against £84,509 in 2023, up about 2% although there were significant variations on specific line items over the two years. We saved some money on Utilities, and a lot of money on Repairs & Maintenance, due to repairs to the roof in 2023. We spent more than in 2023 on Secretarial & Book keeping expenses, and in particular on Legal & Professional Fees incurred mainly in planning & other expenses involved in developing the extension to the Churchyard. We also spent £5k more in 2024 than in '23 on Ministry Share, although we were greatly assisted in '23 by a Diocesan grant.

In early 2024 we applied for another Diocesan Grant, which was unsuccessful, leaving us with a 2024 Ministry Share request of over £40,000. We have done our best to contribute to this by paying it monthly in full until June 2024 at which point we were forced to suspend payments as continuing to pay would deplete our non-restricted cash resources to such an extent that we would only have a few thousand pounds available with which to start 2025. It should be stressed that we did not take this decision lightly and did so only after discussing the matter with the Diocesan Officer responsible for these affairs.

Turning to reserves in general a quick examination of these accounts would seem to indicate that the Church has plenty of money at its disposal, however the great majority of them are classified as restricted and hence not available for day to day expenditure. Details are given in the accounts schedules, but they include:

- £30,000 in the lavatory kitchenette fund: returnable if the project does not go ahead
- £45,000 in the Organ Fund, specifically to be used for the repair & maintenance of the Church Organ at the bequest of the late Derrick Grainger, and at the moment inviolable.
- £11,700 in the Fabric Fund, which we believe could be accessed, and may have to be as the year progresses.

We have applied for another Diocesan grant for this year and we are awaiting the outcome, and in the meantime we are resuming payments of Ministry Share which we shall continue for as long as we can.

At the start of the year we thus have unrestricted funds available of £23,000 (this would have been £3,000 had we paid full Ministry Share), and with income budgeted at £68K, expenditure at £105K, including full Ministry Share, we can expect a deficit of £37,000 for the forthcoming year, which would empty the available funds leaving £14,000 to be found either from the Fabric Fund, or savings in Ministry Share or both.

BREDON PAROCHIAL CHURCH COUNCIL

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2024

FINANCIAL REVIEW

I think we should be able to manage this year, but the outlook for 2026 is bleak.

Bredons Norton Church

Headline figures show total Income in 2024 was £8,907, against £11,814 in 2023, and expenses in both years almost exactly the same, £6,694 in 2024 and £6,794 in 2023, leaving a surplus in 2024 of £2,213 against £5,020 in 2023.

Planned Giving income in 2024 was down slightly, as were general collections, the previous year's takings having been boosted by one off donations at weddings and a baptism.

Fundraising income was greatly reduced, 2023 having benefited from a Summer Concert, and also sales from calendars which were discontinued in 2024 on cost grounds.

Expenditure was kept well under control and was in line with the previous year, exceptional items being trimming of trees in the Churchyard £350 and painting of the Church gates £462.

We also paid our portion of Ministry Share until June when we suspended payments along with St Giles.

The value of Investments continued to show some growth with the overall result that the excess of income over expenditure for the year was £3,178, which is a satisfactory result.

John Rankin
Hon Treasurer
Bredons Norton Church

STRUCTURE, GOVERNANCE AND MANAGEMENT

Operating under the Parochial Church Council Powers Measure 1956, the PCC is a corporate body established by the Church of England. The only statutory sub-committee is the Standing Committee (SC). Decisions made by the SC are subject to ratification by the full PCC at its next meeting.

The parish of Bredon and Bredon's Norton consists of Bredon village, the village of Bredon's Norton and the three smaller villages of Westmancote, Kinsham and Bredon's Hardwick. At the 2001 census the parish had a population of 2,720 occupying 1,155 households - of which a fraction over half lived in Bredon itself. This population was forecast to increase by 5.5% by the time of last year's census, although the detailed figures for Bredon have yet to emerge.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1129909

Principal address
The Vicarage
Drakes Bridge Road
Eckington
Worcestershire
WR10 3BN

BREDON PAROCHIAL CHURCH COUNCIL

Report of the Trustees FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees

Churchwardens:

Dr A Chapman (until April 2024)
Mrs A Godsell

Members of the Parochial Church Council (PCC) who have served from 1 January 2024 until the date of this report were:

Rev A Davies
Mrs G Streeter* (Hon Treasurer from 15 September 2021 until April 2024)
Mrs D L Denny
Mrs V M Ebbage#
Mr P M Meadows (Churchwarden Bredon's Norton)
Mrs P Frith
Mrs A Godsell*
Mrs Carol Miller*
Mr Paul Miller (PCC Secretary from April 2023)
Mr C Wolstenholme
Mr J Rankin*
Dr A Chapman (until April 2024)
Mr P Whitehead #
Mrs P Brummage

denotes Deanery Synod member (DS)

* denotes Standing Committee member (SC)

Bredon's Norton Church Officers:

Mr P M Meadows (Churchwarden)
Mr J Rankin (Hon Treasurer)
Mr M Barrett (Safety Officer)

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC is a charity registered with the Charity Commission. We are registered under the name "The Parochial Church Council of the Ecclesiastical Parish of St Giles, Bredon in the Diocese of Worcester." Registered Number 1129909 and has a working name of Bredon PCC. There is one charity and one trust with which the PCC is associated in connection with St Giles Church, namely:

- The Friends of St Giles
- Bredon Meadow Trust, from which the PCC receives a rental income.

Independent Examiner

Clifton-Crick Sharp & Co. Ltd
Chartered Accountants
40 High Street
Pershore
Worcestershire
WR10 1DP

The Priest in Charge: The Revd Allison Davies*

The Rectory
Drakes Bridge Road
Eckington
Worcestershire
WR10 3BN

BREDON PAROCHIAL CHURCH COUNCIL

Report of the Trustees
FOR THE YEAR ENDED 31 DECEMBER 2024

Approved by order of the board of trustees on 7th APRIL 2025 and signed on its behalf by:

Allison C. Davies
Trustee

Independent Examiner's Report to the Trustees of
Bredon Parochial Church Council

Independent examiner's report to the trustees of Bredon Parochial Church Council

I report to the charity trustees on my examination of the accounts of Bredon Parochial Church Council (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Meinir Bird

Clifton-Crick Sharp & Co. Ltd
Chartered Accountants
40 High Street
Persore
Worcestershire
WR10 1DP

Date: 6-5-2025

BREDON PAROCHIAL CHURCH COUNCIL

Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		57,736	8,062	65,798	86,159
Other trading activities	2	2,521	-	2,521	9,427
Investment income	3	983	353	1,336	1,274
Other income		11,407	-	11,407	16,550
Total		<u>72,647</u>	<u>8,415</u>	<u>81,062</u>	<u>113,410</u>
EXPENDITURE ON					
Raising funds		74	-	74	3,295
Charitable activities					
Church Activities		1,320	-	1,320	-
Other		83,388	8,329	91,717	88,009
Total		<u>84,782</u>	<u>8,329</u>	<u>93,111</u>	<u>91,304</u>
Net gains on investments		3,028	105	3,133	7,626
NET INCOME/(EXPENDITURE)		<u>(9,107)</u>	<u>191</u>	<u>(8,916)</u>	<u>29,732</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		74,867	101,996	176,863	147,131
TOTAL FUNDS CARRIED FORWARD		<u><u>65,760</u></u>	<u><u>102,187</u></u>	<u><u>167,947</u></u>	<u><u>176,863</u></u>


The notes form part of these financial statements

BREDON PAROCHIAL CHURCH COUNCIL

Balance Sheet
31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	31.12.24 Total funds £	31.12.23 Total funds £
FIXED ASSETS					
Tangible assets	6	2,849	-	2,849	-
Investments	7	66,742	9,804	76,546	69,819
		<u>69,591</u>	<u>9,804</u>	<u>79,395</u>	<u>69,819</u>
CURRENT ASSETS					
Debtors	8	7,293	-	7,293	6,135
Cash at bank and in hand		(8,506)	92,383	83,877	102,217
		<u>(1,213)</u>	<u>92,383</u>	<u>91,170</u>	<u>108,352</u>
CREDITORS					
Amounts falling due within one year	9	(2,618)	-	(2,618)	(1,308)
		<u>(3,831)</u>	<u>92,383</u>	<u>88,552</u>	<u>107,044</u>
NET CURRENT ASSETS					
		<u>(3,831)</u>	<u>92,383</u>	<u>88,552</u>	<u>107,044</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>65,760</u>	<u>102,187</u>	<u>167,947</u>	<u>176,863</u>
NET ASSETS					
		<u>65,760</u>	<u>102,187</u>	<u>167,947</u>	<u>176,863</u>
FUNDS					
	10				
Unrestricted funds				65,760	74,867
Restricted funds				102,187	101,996
TOTAL FUNDS					
				<u>167,947</u>	<u>176,863</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:


.....
Trustee

7 APRIL 2025

The notes form part of these financial statements

BREDON PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Rental income from the letting of church premises is recognised when the rental is due.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Consecrated and benefice property of any kind is excluded from the financial statements by s10(2)(a) of the Charities Act 2011.

Moveable church furnishings held by the Rector and Churchwardens on special trust for the PCC and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 1999 there is insufficient cost information available and therefore such assets are not included in the financial statements. There were no acquisitions of inalienable property in this financial year.

Equipment purchased for use in connection with the church is depreciated on a straight line basis over 5 years except of purchases of less than £1,000 which are written off when made.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC. Funds designated by the PCC for particular purposes are also unrestricted.

BREDON PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

1. ACCOUNTING POLICIES - continued

Funds

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

2. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Fundraising events	1,950	9,427
PCC fees	571	-
	<u>2,521</u>	<u>9,427</u>

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Rents received	390	390
Deposit account interest	946	884
	<u>1,336</u>	<u>1,274</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	51,159	35,000	86,159
Other trading activities	9,427	-	9,427
Investment income	581	693	1,274
Other income	16,550	-	16,550
Total	<u>77,717</u>	<u>35,693</u>	<u>113,410</u>
EXPENDITURE ON			
Raising funds	3,295	-	3,295
Other	83,599	4,410	88,009

BREDON PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
Total	<u>86,894</u>	<u>4,410</u>	<u>91,304</u>
Net gains on investments	<u>6,845</u>	<u>781</u>	<u>7,626</u>
NET INCOME/(EXPENDITURE)	(2,332)	32,064	29,732
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>77,199</u>	<u>69,932</u>	<u>147,131</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>74,867</u></u>	<u><u>101,996</u></u>	<u><u>176,863</u></u>
6. TANGIBLE FIXED ASSETS			Plant and machinery £
COST			
Additions			<u>2,849</u>
NET BOOK VALUE			
At 31 December 2024			<u><u>2,849</u></u>
At 31 December 2023			<u><u>-</u></u>
7. FIXED ASSET INVESTMENTS			Listed investments £
MARKET VALUE			
At 1 January 2024			69,819
Revaluations			4,308
Reclassification/transfer			<u>2,419</u>
At 31 December 2024			<u>76,546</u>
NET BOOK VALUE			
At 31 December 2024			<u><u>76,546</u></u>
At 31 December 2023			<u><u>69,819</u></u>

There were no investment assets outside the UK.

BREDON PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

7. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 December 2024 is represented by:

	Listed investments £
Valuation in 2022	8,193
Valuation in 2023	7,626
Valuation in 2024	4,308
Cost	<u>56,419</u>
	<u>76,546</u>

If the investments had not been revalued they would have been included at the following historical cost:

	31.12.24 £	31.12.23 £
Cost	<u>56,419</u>	<u>54,000</u>

Fixed asset investments were valued on an open market basis on 31 December 2024 by third party valuation..

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Other debtors	<u>7,293</u>	<u>6,135</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade creditors	1,310	-
Other creditors	<u>1,308</u>	<u>1,308</u>
	<u>2,618</u>	<u>1,308</u>

BREDON PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

10. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
St Giles Church, Bredon	41,600	(11,827)	29,773
Bredon's Norton Church	33,267	2,720	35,987
	<u>74,867</u>	<u>(9,107)</u>	<u>65,760</u>
Restricted funds			
Bell Fund	759	160	919
Organ Fund	44,710	(1,017)	43,693
Fabric Fund	11,713	(1)	11,712
Bell Fund	9,814	458	10,272
Toilet Fund	35,000	591	35,591
	<u>101,996</u>	<u>191</u>	<u>102,187</u>
TOTAL FUNDS	<u><u>176,863</u></u>	<u><u>(8,916)</u></u>	<u><u>167,947</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
St Giles Church, Bredon	64,093	(78,088)	2,168	(11,827)
Bredon's Norton Church	8,554	(6,694)	860	2,720
	<u>72,647</u>	<u>(84,782)</u>	<u>3,028</u>	<u>(9,107)</u>
Restricted funds				
Bell Fund	212	(52)	-	160
Organ Fund	-	(1,017)	-	(1,017)
Fabric Fund	(1)	-	-	(1)
Bell Fund	353	-	105	458
Toilet Fund	7,851	(7,260)	-	591
	<u>8,415</u>	<u>(8,329)</u>	<u>105</u>	<u>191</u>
TOTAL FUNDS	<u><u>81,062</u></u>	<u><u>(93,111)</u></u>	<u><u>3,133</u></u>	<u><u>(8,916)</u></u>

BREDON PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
St Giles Church, Bredon	53,252	(8,024)	45,228
Bredon's Norton Church	23,947	5,692	29,639
	<u>77,199</u>	<u>(2,332)</u>	<u>74,867</u>
Restricted funds			
Bell Fund	807	(48)	759
Organ Fund	45,942	(1,231)	44,711
Fabric Fund	14,843	(3,131)	11,712
Bell Fund	8,340	1,474	9,814
Toilet Fund	-	35,000	35,000
	<u>69,932</u>	<u>32,064</u>	<u>101,996</u>
TOTAL FUNDS	<u>147,131</u>	<u>29,732</u>	<u>176,863</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
St Giles Church, Bredon	67,396	(80,100)	4,680	(8,024)
Bredon's Norton Church	10,321	(6,794)	2,165	5,692
	<u>77,717</u>	<u>(86,894)</u>	<u>6,845</u>	<u>(2,332)</u>
Restricted funds				
Bell Fund	-	(48)	-	(48)
Organ Fund	-	(1,231)	-	(1,231)
Fabric Fund	-	(3,131)	-	(3,131)
Bell Fund	693	-	781	1,474
Toilet Fund	35,000	-	-	35,000
	<u>35,693</u>	<u>(4,410)</u>	<u>781</u>	<u>32,064</u>
TOTAL FUNDS	<u>113,410</u>	<u>(91,304)</u>	<u>7,626</u>	<u>29,732</u>

BREDON PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
St Giles Church, Bredon	53,252	(19,851)	33,401
Bredon's Norton Church	23,947	8,412	32,359
	<u>77,199</u>	<u>(11,439)</u>	<u>65,760</u>
Restricted funds			
Bell Fund	807	112	919
Organ Fund	45,942	(2,248)	43,694
Fabric Fund	14,843	(3,132)	11,711
Bell Fund	8,340	1,932	10,272
Toilet Fund	-	35,591	35,591
	<u>69,932</u>	<u>32,255</u>	<u>102,187</u>
TOTAL FUNDS	<u>147,131</u>	<u>20,816</u>	<u>167,947</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
St Giles Church, Bredon	131,489	(158,188)	6,848	(19,851)
Bredon's Norton Church	18,875	(13,488)	3,025	8,412
	<u>150,364</u>	<u>(171,676)</u>	<u>9,873</u>	<u>(11,439)</u>
Restricted funds				
Bell Fund	212	(100)	-	112
Organ Fund	-	(2,248)	-	(2,248)
Fabric Fund	(1)	(3,131)	-	(3,132)
Bell Fund	1,046	-	886	1,932
Toilet Fund	42,851	(7,260)	-	35,591
	<u>44,108</u>	<u>(12,739)</u>	<u>886</u>	<u>32,255</u>
TOTAL FUNDS	<u>194,472</u>	<u>(184,415)</u>	<u>10,759</u>	<u>20,816</u>

BREDON PAROCHIAL CHURCH COUNCIL

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

BREDON PAROCHIAL CHURCH COUNCIL

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	35,807	77,846
Gift aid	29,991	8,313
	<u>65,798</u>	<u>86,159</u>
Other trading activities		
Fundraising events	1,950	9,427
PCC fees	571	-
	<u>2,521</u>	<u>9,427</u>
Investment income		
Rents received	390	390
Deposit account interest	946	884
	<u>1,336</u>	<u>1,274</u>
Other income		
Magazine income	6,636	8,731
Church room hire	4,771	7,819
	<u>11,407</u>	<u>16,550</u>
Total incoming resources	81,062	113,410
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	21	3,295
Interest payable	53	-
	<u>74</u>	<u>3,295</u>
Other		
Parish share	22,845	17,495
Church running costs	1,358	12,763
Ministry expenses	1,863	994
Insurance	7,334	7,096
Church maintenance	17,319	26,845
Magazine expenses	9,097	8,375
Sundries	343	3,133
Upkeep of services	2,320	6,359
Charitable giving	1,422	2,618
Rent	300	-
Bookkeeping	2,500	-
Carried forward	66,701	85,678

This page does not form part of the statutory financial statements

BREDON PAROCHIAL CHURCH COUNCIL

Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2024

	31.12.24	31.12.23
	£	£
Other		
Brought forward	66,701	85,678
Professional fees	11,126	-
Light & heat	8,976	-
Parish secretary	4,914	-
	<u>91,717</u>	<u>85,678</u>
Support costs		
Governance costs		
Auditors' remuneration	1,320	2,331
	<u>93,111</u>	<u>91,304</u>
Total resources expended		
Net (expenditure)/income before gains and losses	(12,049)	22,106
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	3,133	7,626
Net (expenditure)/income	<u>(8,916)</u>	<u>29,732</u>

This page does not form part of the statutory financial statements

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023
FOR
BREDON PAROCHIAL CHURCH COUNCIL**

Clifton-Crick Sharp & Co. Ltd
Chartered Accountants
40 High Street
Persore
Worcestershire
WR10 1DP

BREDON PAROCHIAL CHURCH COUNCIL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023**

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BREDON PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The PCC is a charity registered with the Charity Commission on 1 June 2009. We are registered under the name "The Parochial Church Council of the Ecclesiastical Parish of St Giles, Bredon in the Diocese of Worcester." There is one charity and one trust with which the PCC is associated in connection with St Giles Church, namely:

The Friends of St Giles
Bredon Meadow Trust, from which the PCC receives a rental income

OBJECTIVES AND ACTIVITIES

Aims & purposes

The PCC has the responsibility in promoting the whole mission of the Church - pastoral, evangelistic, social and ecumenical - in the ecclesiastical parish. To facilitate this work the PCC is also specifically responsible for maintaining the fabric of St Giles and the adjoining Church Rooms, and the Chapel of Ease at Bredon's Norton

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In co-operation with the incumbent, the PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish communities at St Giles and Bredon's Norton. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish.

FINANCIAL REVIEW

Reserves policy

The PCC strives to maintain sufficient reserves to ensure that it has the necessary working capital to meet expenditure on the maintenance of the church buildings and plant as well as being prepared for unforeseen emergency repairs and replacements. This is estimated as a minimum of nine months expenditure on General Account for St Giles and considerably more for Bredon's Norton where the congregation, and therefore the income, is considerably smaller.

BREDON PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

St Giles

2023 has been a mixed year financially for St Giles. It was noticeable that some regular donations were reduced and others stopped altogether and whilst this may have been because people moved away, unfortunately there were no new regular donors to replace them, although again several donors have generously increased their regular payment. We were fortunate to receive a further legacy payment of £4,559 and it was agreed by the PCC that 10% of this should be donated to Christian Aid. We were also able to secure a grant from the Diocese which reduced our contribution to Ministry Share but as we caught up on the previous year's shortfall, there was limited net benefit. And whilst not a huge amount, we were very proud to receive a prize of £100 for Best Kept Churchyard.

This year's Ministry Share for Bredon with Bredon's Norton should have been £41,232 but we received a grant from the Diocese of nearly £24,000 which reduced this to £17,495. Bredon's Norton were able to contribute £1,430 towards this. We also paid the shortfall from 2022 of £16,420 for which we received a note of thanks from the Diocese. Ministry Share was again our biggest expense and one which we have continued to review as the PCC appreciates the necessity of paying their full share but has to measure this against its ability to pay in view of other current and anticipated expenses.

Points to note this year include:

General collections have decreased. This year's total was £3,106 (down from £4,973 in 2022) but Donations, including those made under giftaid for which we can claim tax relief, have increased to £23,156 (up from £21,750 in 2022). The tax refunds received in 2023 were also higher than for the previous year so overall there was an increase of £1,143 over the previous year.

No Xmas Fair was held this year but the boat race was held again and raised £7,721 with a profit after expenses of £5,305, an increase of £500 on the previous year.

Magazine income increased over the previous two year's average to £8,731 (the 2022 figure was inflated due to many of the previous year's ads being paid late) but unfortunately printing costs rose considerably to £8,375 (2022 £5,530) so there was a profit of only £356. As printing costs continue to rise we can expect to make a loss on the Parish Magazine in the future unless we increase our revenue from sales and/or advertisements.

Funeral and wedding incomes were both considerably down on the previous two years but this is something outside our control.

Church running expenses were significantly higher than in 2022, with the cost of utilities increasing by 150% over the 2022 figure. In addition to regular maintenance and "the leak" we also had to pay for the extension to the churchyard. However, work on the church rooms is now complete so it is hoped that ongoing maintenance of 2024 may be less.

St Giles has been pleased to support charities by making donations in 2023 totalling £2,618.21 to:

St Richard's Hospice Emmaus Gloucester CofE Children's Society

Shelter Morogoro School Midlands Air Ambulance

Bredon Flower Guild Gloucester Rape & Sexual Abuse Centre

Note the collection for Royal British Legion in November 2023 of £403.57 was paid to them in 2024

After much discussion the PCC agreed to start funding towards the cost of installing a toilet in the church. This will no doubt be an expensive project but we received anonymous but very generous donations totalling £35,000 which have enabled us to appoint surveyors to prepare a feasibility study. An EasyFundRaising page was set up so that we may receive donations from shops and other suppliers whenever you buy something online. As these donations can be up to 5% of the cost of your purchase it is hoped that as many people as possible will sign up to boost the toilet fund at no personal cost to the person buying the goods.

Overall for 2023 we made an operating profit of £17,086 (2022 loss of £16,727) but this includes the £35,000 toilet fund donation, without which we would have made a loss of £17,914 which is clearly not sustainable

The PCC has and will continue to review the expenses for the coming year and adjust where necessary and practicable. For 2024 Ministry Share is to increase by 5% (the previous year's increase was only 2%). We are hoping to obtain a further grant from the Diocese which would help us to pay this year's obligation in full but we will have to carefully monitor our income and outgoings throughout the year.

The net result for the year has been boosted by an increase in value of the CCLA investment accounts of £4,680, giving a total surplus for the year of £21,766.

BREDON PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW

As always, the very valued and generous support from The Friends of St Giles, donations from regular givers, contributions from the Parish magazine, church room rental, gift aid and one-off donations are hugely appreciated. As is the hard-work, effort, support and care given by the members of the community and all the members of the PCC.

Giftaid report

Donations made under giftaid, both regular payments made to the bank and cash payments made by envelope, for which we can claim tax relief, increased in 2023 to £23,156 (up from £21,750 in 2022). The tax refunds received in 2023 totalled £6,521.48, up from £5,372.34 in 2022 and as our giftaid donations were up in 2023, this means next year's tax refund will be higher still.

We took advantage of an offer from the Diocese to purchase a SumUp machine towards the end of 2022 to enable us to take non-cash donations at Sundays services and also weddings, funerals and christenings. There is a tiny administration charge of less than 2% made by SumUp for processing and paying out our donations but we receive any payments on a weekly basis. Our total receipts from SumUp in 2023 were £566.44. Assuming these payments are made by people who haven't carried any cash with them, these donations are all money we would not otherwise have received.

We are able to claim tax relief under the Small Giftaid Donation Scheme for these non-cash donations which makes them worth £708.

We rely heavily on the generosity of all our donors as this is by far our greatest source of income and we are very grateful to all of them.

Bredons Norton

Finances. Figures for the year 2023 show Income at £11,814, (2022 £10,140), and Expenditure £6,794 (2022 £5,738), leaving an operating surplus of £5,020, against last year's surplus of £4,402. Covenants, Gift Aid and Uncovenanted Planned Giving at £4,340 were at about the same level as the previous year, while Income Tax recovery totalled £1,792, an increase on the previous year's figure of £1,405 due to a rise in donations. Dividend & interest income from deposit & investment accounts raised over £800, (about the same as last year). Fund raising events produced £1,000, with a very successful Summer Concert in the Church and the proceeds of a pig roast generously donated by the Village Hall Committee, to whom we extend our grateful thanks. Income was also boosted by Fees arising from 2 weddings and a baptism held during the year, and by savings in Ministry Share, which is referred to in more detail below.

Expenditure for the year at £6,794 was higher than last year's figure of £5,738, big ticket items here included the Architect's Quinquennial fee of £720, boiler maintenance costs of £348, and the purchase in September of a contactless card payment machine: £380. I am pleased to report that by the end of the year donations made via the machine had already recovered 90% of this expenditure. Thanks to a Ministry Support Grant from the Diocese we were able to save £2,372 on Ministry Share payments, which clearly had a positive influence on the operating surplus for the year: we have resumed paying this year's portion in full with effect from January (£361 per month), and are planning to apply with St Giles for another Grant this year.

Value of underlying investments. The net result for the year has been boosted by an increase in value of the CCLA investment & Savings accounts of £2,946, giving a total surplus for the year of £7,966. It will be recalled that these investments lost about £3,799 in value in 2022, and the improvement in the markets means that we have recovered most of the ground lost in the previous year.

To summarise the result for 2023, good support from Villagers, savings in Ministry Share, and an improvement in underlying investments have combined to produce a very good result for the year.

John Rankin
Hon Treasurer
Bredons Norton Church

BREDON PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Operating under the Parochial Church Council Powers Measure 1956, the PCC is a corporate body established by the Church of England. The only statutory sub-committee is the Standing Committee (SC). Decisions made by the SC are subject to ratification by the full PCC at its next meeting.

The parish of Bredon and Bredon's Norton consists of Bredon village, the village of Bredon's Norton and the three smaller villages of Westmancote, Kinsham and Bredon's Hardwick. At the 2001 census the parish had a population of 2,720 occupying 1,155 households - of which a fraction over half lived in Bredon itself. This population was forecast to increase by 5.5% by the time of last year's census, although the detailed figures for Bredon have yet to emerge.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1129909

Principal address

The Vicarage
Drakes Bridge Road
Eckington
Worcestershire
WR10 3BN

BREDON PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2023

Trustees

Churchwardens:

Dr A Chapman
Mrs A Godsell

Members of the Parochial Church Council (PCC) who have served from 1 January 2021 until the date of this report were:

Rev A Davies
Mrs G Streeter* (Hon Treasurer from 15 September 2021)
Mrs D L Denny
Mrs V M Ebbage#
Mr P M Meadows (Assistant Churchwarden Bredon's Norton)
Mrs L Poulton (until April 2023)
Mrs B Baynes* (PCC Secretary)until April 2023)
Mrs P Frith
Mrs J Whitfield (until April 2023)
Mrs A Godsell*
Mrs Carol Miller
Mrs I Brewis (until April 2023)
Mr C Wolstenholme
Mr J Rankin
Dr A Chapman*
Mr P Whitehead #
Mrs E Lane (until April 2023)
Mrs P Brummage (appointed April 2023)

denotes Deanery Synod member (DS)

* denotes Standing Committee member (SC)

Bredon's Norton Church Officers:

Mr P M Meadows (Assistant Churchwarden)
Mr J Rankin (Hon Treasurer)
Mr M Barrett (Safety Officer)

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC is a charity registered with the Charity Commission. We are registered under the name "The Parochial Church Council of the Ecclesiastical Parish of St Giles, Bredon in the Diocese of Worcester." Registered Number 1129909 and has a working name of Bredon PCC. There is one charity and one trust with which the PCC is associated in connection with St Giles Church, namely:

- The Friends of St Giles
- Bredon Meadow Trust, from which the PCC receives a rental income.

Independent Examiner

Clifton-Crick Sharp & Co. Ltd
Chartered Accountants
40 High Street
Pershore
Worcestershire
WR10 1DP

BREDON PAROCHIAL CHURCH COUNCIL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

The Priest in Charge: The Revd Allison Davies*

The Rectory
Drakes Bridge Road
Eckington
Worcestershire
WR10 3BN

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BREDON PAROCHIAL CHURCH COUNCIL**

Independent examiner's report to the trustees of Bredon Parochial Church Council

I report to the charity trustees on my examination of the accounts of Bredon Parochial Church Council (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Meinir Bird

Clifton-Crick Sharp & Co. Ltd
Chartered Accountants
40 High Street
Pershore
Worcestershire
WR10 1DP

Date:

BREDON PAROCHIAL CHURCH COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		51,159	35,000	86,159	48,457
Other trading activities	2	9,427	-	9,427	7,548
Investment income	3	581	693	1,274	1,195
Other income		16,550	-	16,550	20,654
Total		77,717	35,693	113,410	77,854
EXPENDITURE ON					
Raising funds		3,295	-	3,295	945
Other		83,599	4,410	88,009	89,234
Total		86,894	4,410	91,304	90,179
Net gains on investments		6,845	781	7,626	8,193
NET INCOME/(EXPENDITURE)		(2,332)	32,064	29,732	(4,132)
RECONCILIATION OF FUNDS					
Total funds brought forward		77,199	69,932	147,131	151,263
TOTAL FUNDS CARRIED FORWARD		74,867	101,996	176,863	147,131

The notes form part of these financial statements

BREDON PAROCHIAL CHURCH COUNCIL

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted funds £	Restricted funds £	31.12.23 Total funds £	31.12.22 Total funds £
FIXED ASSETS					
Investments	6	61,700	8,119	69,819	62,193
CURRENT ASSETS					
Debtors	7	6,135	-	6,135	6,134
Cash at bank and in hand		8,340	93,877	102,217	96,532
		<u>14,475</u>	<u>93,877</u>	<u>108,352</u>	102,666
CREDITORS					
Amounts falling due within one year	8	(1,308)	-	(1,308)	(17,728)
NET CURRENT ASSETS		<u>13,167</u>	<u>93,877</u>	<u>107,044</u>	84,938
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>74,867</u>	<u>101,996</u>	<u>176,863</u>	147,131
NET ASSETS		<u><u>74,867</u></u>	<u><u>101,996</u></u>	<u><u>176,863</u></u>	<u><u>147,131</u></u>
FUNDS	9				
Unrestricted funds				74,867	77,199
Restricted funds				101,996	69,932
TOTAL FUNDS				<u><u>176,863</u></u>	<u><u>147,131</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

BREDON PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Rental income from the letting of church premises is recognised when the rental is due.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC. Funds designated by the PCC for particular purposes are also unrestricted.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

BREDON PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

2. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Fundraising events	9,427	7,548
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Rents received	390	390
Dividends received	-	517
Deposit account interest	884	288
	<u> </u>	<u> </u>
	1,274	1,195
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	48,457	-	48,457
Other trading activities	7,548	-	7,548
Investment income	532	663	1,195
Other income	20,654	-	20,654
	<u> </u>	<u> </u>	<u> </u>
Total	77,191	663	77,854
	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE ON			
Raising funds	945	-	945
Other	79,259	9,975	89,234
	<u> </u>	<u> </u>	<u> </u>
Total	80,204	9,975	90,179
	<u> </u>	<u> </u>	<u> </u>
Net gains/(losses) on investments	9,855	(1,662)	8,193
	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)	6,842	(10,974)	(4,132)
Transfers between funds	(15,000)	15,000	-
	<u> </u>	<u> </u>	<u> </u>
Net movement in funds	(8,158)	4,026	(4,132)
	<u> </u>	<u> </u>	<u> </u>
RECONCILIATION OF FUNDS			
Total funds brought forward	85,357	65,906	151,263

BREDON PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	<u>77,199</u>	<u>69,932</u>	<u>147,131</u>

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2023	62,193
Revaluations	7,626
At 31 December 2023	69,819
NET BOOK VALUE	
At 31 December 2023	69,819
At 31 December 2022	62,193

There were no investment assets outside the UK.

Cost or valuation at 31 December 2023 is represented by:

	Listed investments £
Valuation in 2022	8,193
Valuation in 2023	7,626
Cost	54,000
	69,819

If the investments had not been revalued they would have been included at the following historical cost:

	31.12.23 £	31.12.22 £
Cost	54,000	54,000

Fixed asset investments were valued on an open market basis on 31 December 2023 by third party valuation..

BREDON PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.23	31.12.22
		£	£
Other debtors		<u>6,135</u>	<u>6,134</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.12.23	31.12.22
		£	£
Other creditors		<u>1,308</u>	<u>17,728</u>
9. MOVEMENT IN FUNDS			
		Net	At
	At 1.1.23	movement	31.12.23
	£	in funds	£
		£	
Unrestricted funds			
St Giles Church, Bredon	53,252	(8,024)	45,228
Bredon's Norton Church	23,947	5,692	29,639
	<u>77,199</u>	<u>(2,332)</u>	<u>74,867</u>
Restricted funds			
Bell Fund	807	(48)	759
Organ Fund	45,942	(1,231)	44,711
Fabric Fund	14,843	(3,131)	11,712
Bell Fund	8,340	1,474	9,814
Toilet Fund	-	35,000	35,000
	<u>69,932</u>	<u>32,064</u>	<u>101,996</u>
TOTAL FUNDS	<u>147,131</u>	<u>29,732</u>	<u>176,863</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
St Giles Church, Bredon	67,396	(80,100)	4,680	(8,024)
Bredon's Norton Church	10,321	(6,794)	2,165	5,692
	<u>77,717</u>	<u>(86,894)</u>	<u>6,845</u>	<u>(2,332)</u>
Restricted funds				
Bell Fund	-	(48)	-	(48)
Organ Fund	-	(1,231)	-	(1,231)
Fabric Fund	-	(3,131)	-	(3,131)
Bell Fund	693	-	781	1,474
Toilet Fund	35,000	-	-	35,000
	<u>35,693</u>	<u>(4,410)</u>	<u>781</u>	<u>32,064</u>
TOTAL FUNDS	<u>113,410</u>	<u>(91,304)</u>	<u>7,626</u>	<u>29,732</u>

BREDON PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
St Giles Church, Bredon	62,528	5,724	(15,000)	53,252
Bredon's Norton Church	22,829	1,118	-	23,947
	<u>85,357</u>	<u>6,842</u>	<u>(15,000)</u>	<u>77,199</u>
Restricted funds				
Bell Fund	1,199	(392)	-	807
Organ Fund	32,455	(1,513)	15,000	45,942
Fabric Fund	22,873	(8,030)	-	14,843
Bell Fund	9,379	(1,039)	-	8,340
	<u>65,906</u>	<u>(10,974)</u>	<u>15,000</u>	<u>69,932</u>
TOTAL FUNDS	<u>151,263</u>	<u>(4,132)</u>	<u>-</u>	<u>147,131</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
St Giles Church, Bredon	68,238	(74,506)	11,992	5,724
Bredon's Norton Church	8,953	(5,698)	(2,137)	1,118
	<u>77,191</u>	<u>(80,204)</u>	<u>9,855</u>	<u>6,842</u>
Restricted funds				
Bell Fund	-	(392)	-	(392)
Organ Fund	-	(1,513)	-	(1,513)
Fabric Fund	-	(8,030)	-	(8,030)
Bell Fund	663	(40)	(1,662)	(1,039)
	<u>663</u>	<u>(9,975)</u>	<u>(1,662)</u>	<u>(10,974)</u>
TOTAL FUNDS	<u>77,854</u>	<u>(90,179)</u>	<u>8,193</u>	<u>(4,132)</u>

BREDON PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
St Giles Church, Bredon	62,528	(2,300)	(15,000)	45,228
Bredon's Norton Church	22,829	6,810	-	29,639
	<u>85,357</u>	<u>4,510</u>	<u>(15,000)</u>	<u>74,867</u>
Restricted funds				
Bell Fund	1,199	(440)	-	759
Organ Fund	32,455	(2,744)	15,000	44,711
Fabric Fund	22,873	(11,161)	-	11,712
Bell Fund	9,379	435	-	9,814
Toilet Fund	-	35,000	-	35,000
	<u>65,906</u>	<u>21,090</u>	<u>15,000</u>	<u>101,996</u>
TOTAL FUNDS	<u>151,263</u>	<u>25,600</u>	<u>-</u>	<u>176,863</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
St Giles Church, Bredon	135,634	(154,606)	16,672	(2,300)
Bredon's Norton Church	19,274	(12,492)	28	6,810
	<u>154,908</u>	<u>(167,098)</u>	<u>16,700</u>	<u>4,510</u>
Restricted funds				
Bell Fund	-	(440)	-	(440)
Organ Fund	-	(2,744)	-	(2,744)
Fabric Fund	-	(11,161)	-	(11,161)
Bell Fund	1,356	(40)	(881)	435
Toilet Fund	35,000	-	-	35,000
	<u>36,356</u>	<u>(14,385)</u>	<u>(881)</u>	<u>21,090</u>
TOTAL FUNDS	<u>191,264</u>	<u>(181,483)</u>	<u>15,819</u>	<u>25,600</u>

BREDON PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

BREDON PAROCHIAL CHURCH COUNCIL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	77,846	41,675
Gift aid	8,313	6,782
	<hr/>	<hr/>
	86,159	48,457
Other trading activities		
Fundraising events	9,427	7,548
Investment income		
Rents received	390	390
Dividends received	-	517
Deposit account interest	884	288
	<hr/>	<hr/>
	1,274	1,195
Other income		
Magazine income	8,731	10,044
Church room hire	7,819	10,610
	<hr/>	<hr/>
	16,550	20,654
Total incoming resources	113,410	77,854
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	3,295	945
Other		
Parish share	17,495	42,417
Church running costs	12,763	6,257
Ministry expenses	994	2,034
Insurance	7,096	6,634
Church maintenance	26,845	20,044
Magazine expenses	8,375	5,530
Sundries	3,133	2,447
Upkeep of services	6,359	470
Charitable giving	2,618	2,118
	<hr/>	<hr/>
	85,678	87,951
Support costs		
Governance costs		
Auditors' remuneration	2,331	1,283
	<hr/>	<hr/>
Total resources expended	91,304	90,179
Net income/(expenditure) before gains and losses	22,106	(12,325)

This page does not form part of the statutory financial statements

BREDON PAROCHIAL CHURCH COUNCIL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	31.12.23 £	31.12.22 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>7,626</u>	<u>8,193</u>
Net income/(expenditure)	<u><u>29,732</u></u>	<u><u>(4,132)</u></u>

This page does not form part of the statutory financial statements

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
FOR
BREDON PAROCHIAL CHURCH COUNCIL**

Clifton-Crick Sharp & Co. Ltd
Chartered Accountants
40 High Street
Persore
Worcestershire
WR10 1DP

BREDON PAROCHIAL CHURCH COUNCIL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

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BREDON PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The PCC is a charity registered with the Charity Commission on 1 June 2009. We are registered under the name "The Parochial Church Council of the Ecclesiastical Parish of St Giles, Bredon in the Diocese of Worcester." There is one charity and one trust with which the PCC is associated in connection with St Giles Church, namely:

The Friends of St Giles
Bredon Meadow Trust, from which the PCC receives a rental income

OBJECTIVES AND ACTIVITIES

Aims & purposes

The PCC has the responsibility in promoting the whole mission of the Church - pastoral, evangelistic, social and ecumenical - in the ecclesiastical parish. To facilitate this work the PCC is also specifically responsible for maintaining the fabric of St Giles and the adjoining Church Rooms, and the Chapel of Ease at Bredon's Norton

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In co-operation with the incumbent, the PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish communities at St Giles and Bredon's Norton. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish.

FINANCIAL REVIEW

Reserves policy

The PCC strives to maintain sufficient reserves to ensure that it has the necessary working capital to meet expenditure on the maintenance of the church buildings and plant as well as being prepared for unforeseen emergency repairs and replacements. This is estimated as a minimum of nine months expenditure on General Account for St Giles and considerably more for Bredon's Norton where the congregation, and therefore the income, is considerably smaller.

BREDON PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

St Giles

2022 has been a better financial year for St Giles. There were no lockdown restrictions and attendance slowly started to pick up, although not to pre-pandemic levels. Our general income was higher than in both 2020 and 2021 figures (excluding the substantial legacy received in 2021) and we were again fortunate to receive a very generous £1,000 legacy for the benefit of the church.

This year's Ministry Share for Bredon with Bredon's Norton should have been £40,420, lower than in previous years as the split between Bredon, Eckington and Defford with Besford was adjusted by mutual agreement between the three PCC's. The total paid this year was £24,000 of which £2,850 was contributed by Bredon's Norton. This was again our biggest expense and one which we have continued to review as the PCC appreciates the necessity of paying their full share but has to measure this against its ability to pay in view of other current and anticipated expenses. It has subsequently been agreed, again unanimously, that a balancing payment should be made to the Diocese from our reserves so that we will have paid the full requirement for 2022. This is therefore shown as a creditor in the accounts. This was done on the understanding that we may have to reduce our monthly contributions for 2023 if expenses necessitate.

Points to note this year include:

- 'General collections' have increased. This year's total was £4,973 (2021 £711 and 2020 £2,227).
- 'Donations - not gift aid and other' excluding the legacy donation was £21,750 so a healthy increase on the previous year but not up to pre-pandemic levels (2021 £14,339 and 2020 £22,188). In particular, some regular donors have reduced their monthly donations or stopped altogether, although several donors have generously increased their regular payment.
- no Xmas Fair was held this year.
- The boat race was held again for the first time in three years and raised £5,958, with a profit after expenses of £5,013.
- Magazine income was greatly increased to £10,044 (2021 £4,191 and 2020 £7,841) but this partly due to much of the 2021 ad income being paid late at the early part of 2021.
- Funeral and wedding incomes were both up on the previous two years and it is hoped that wedding income will continue to increase to pre-pandemic levels.
- 'Church running expenses' were significantly higher than in 2021 and unfortunately are again expected to be high in 2023 due to further work being required to the roof. We shall also have to contribute a significant amount towards the cost of extending the churchyard as we have almost reached 100% capacity.
- In the Balance Sheet £15,000 has been transferred from the General Fund to the Organ Fund to repay a loan dating back to 2016 in relation to the cost of renewing the lighting.
- St Giles has been pleased to support charities by making the following donations in 2022:
Royal British Legion £977.61 (includes amount collected in both 2021)
Emmaus Gloucester £332.09
CofE Children's Society £155.00
Bredon Meet, Heat and Keep Warm £100.00

For 2022 we made a profit of £101 (2021 profit £29,850 and 2020 loss £15,082) but if we exclude the legacy payment it would have been a loss of £899. If we had paid the parish share in full we would have made a loss of £16,319 and excluding the legacy payment it would have been a loss of £17,319. It is significant that although income from donations and fund-raising was higher than in 2021, our higher expenses meant we broke even rather than making a profit.

In the balance sheet for 2022 we have changed the presentation of the value for our investments from initial book value to market value at the end of the accounting period, as this gives a more accurate reflection of value of the assets.

The PCC has and will continue to review the expenses for the coming year and adjust where necessary and practicable. For 2023 Ministry Share is to increase by 2% and the PCC has voted (not unanimously) to pay this in full each month. However, we will have to carefully monitor our income and outgoings throughout the year.

As always, the very valued contributions from the Parish magazine, donations from regular givers, church room rental, gift aid, support from The Friends of St Giles and one-off donations are hugely appreciated. As is the hard-work, effort, support and care given by the members of the community and all the members of the PCC.

BREDON PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

FINANCIAL REVIEW

Bredons Norton

Draft figures for the year 2022 show Income at £9,934, (2021 £5,374), and Expenditure £5,738 (2020 £3,462), leaving an operating surplus of £4,196, against last year's surplus of £1,912. Just over one half the income came from Covenants, Gift Aid and Uncovenanted Planned Giving, which is an increase of 59% on the previous year, the result of an appeal to all Villagers made earlier last year. Income Tax recovery remained at about the same level, £900. Dividend & interest income from deposit & investment accounts raised over £800, (£200 in 2021) Fund raising events produced £1,436 against £200 in the previous year, with a successful Plant Fair producing £833 and the Village Calendar £440. Similar initiatives are being planned for this year, including a Concert to be held in the Church featuring the Village Choir and local musicians.

Expenditure for the year at £5,738 was higher than last year by £2,276, mainly due to a doubling of payments made toward Parish Share (which we suspended during part of 2021) and to expenditure on Church maintenance, organ tuning, checking of electrics, and the purchase of two replacement vacuum cleaners.

Value of underlying investments. You will note however that the net result for the year, in spite of the operating surplus, is an overall surplus of £397.00. This is because the investments made in September 2021 have taken a knock in value of £3,799 as a result of the global turmoil that has blighted the markets throughout 2022. As an example of market volatility it should be noted however that the value of these investments improved by £1,185 in January 2023 alone, and my view remains that these holdings must be seen as long term investments with short term fluctuations in value, both up & down, only to be expected. The Funds, on the other hand yielded £805 in dividend & interest income over the year, a useful addition to revenue, which we did not have before.

Mention should be made here of Ministry Share, which is the new name for Parish Share, the payment made by Benefices to the Church of England as their contribution to the stipends and pensions of Clergy and Diocesan on-costs. The basis for calculating this figure has been changed and the annual figure due from Bredon & Bredons Norton is £41,227, a figure that the Bredon PCC agreed should be paid in full, with Bredons Norton share being 15/85 of this total, £6,184 pa or £515/month. Following discussions with the PCC I suggested that a fairer allocation of cost, based on village size, population etc would be 90/10, reducing the Bredons Norton sum to £4,122.70 per annum, or £344 per month which although a substantial increase on the £250 per month we are currently paying should be affordable, particularly if we can maintain the current level of revenue. This proposal is expected to be approved at the next PCC meeting.

To summarise the result for 2022, some energetic fund raising activity and increases in monthly planned contributions have seen a welcome increase in net revenue, however the net figure for the year shows a deficit owing to the fall in underlying investment value.

A very welcome boost to the Church's fortunes was the successful replacement of the manual clock winding mechanism with an electrically operated one, and which was made possible by funds provided by the Estate of the late Alan Davies. The cost of this work, over £10,000, was met in entirety from the proceeds of Alan's legacy, and the project was approved unanimously after consultation with the entire Village, whether Church goers or not. The clock appears to be working perfectly, and the project has been a great success. Our grateful thanks go to the Executors of Alan's Estate, and to the Rew and Goodall families whose increasingly arduous efforts kept the clock functioning over many years.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Operating under the Parochial Church Council Powers Measure 1956, the PCC is a corporate body established by the Church of England. The only statutory sub-committee is the Standing Committee (SC). Decisions made by the SC are subject to ratification by the full PCC at its next meeting.

The parish of Bredon and Bredon's Norton consists of Bredon village, the village of Bredon's Norton and the three smaller villages of Westmancote, Kinsham and Bredon's Hardwick. At the 2001 census the parish had a population of 2,720 occupying 1,155 households - of which a fraction over half lived in Bredon itself. This population was forecast to increase by 5.5% by the time of last year's census, although the detailed figures for Bredon have yet to emerge.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1129909

BREDON PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

Principal address

The Rectory
Main Road
Bredon
Tewkesbury
Gloucestershire
GL20 7LT

Trustees

Churchwardens:

Mr A Chapman
Mrs A Godsell

Members of the Parochial Church Council (PCC) who have served from 1 January 2021 until the date of this report were:

Rev A Davies
Mrs G Streeter* (Hon Treasurer from 15 September 2021)
Mrs D L Denny
Mrs V M Ebbage#
Mr P M Meadows (Assistant Churchwarden Bredon's Norton)
Mrs L Poulton
Mrs B Baynes* (PCC Secretary)
Mrs P Frith
Mrs J Whitfield
Mrs A Godsell*
Mrs Carol Miller
Mrs I Brewis
Mr C Wolstenholme
Mr J Rankin
Mr A Chapman*
Mr P Whitehead #
Mrs E Lane

denotes Deanery Synod member (DS)

* denotes Standing Committee member (SC)

Bredon's Norton Church Officers:

Mr P M Meadows (Assistant Churchwarden)
Mr J Rankin (Hon Treasurer)
Mr M Barrett (Safety Officer)

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC is a charity registered with the Charity Commission. We are registered under the name "The Parochial Church Council of the Ecclesiastical Parish of St Giles, Bredon in the Diocese of Worcester." Registered Number 1129909 and has a working name of Bredon PCC. There is one charity and one trust with which the PCC is associated in connection with St Giles Church, namely:

- The Friends of St Giles
- Bredon Meadow Trust, from which the PCC receives a rental income.

BREDON PAROCHIAL CHURCH COUNCIL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Clifton-Crick Sharp & Co. Ltd
Chartered Accountants
40 High Street
Pershore
Worcestershire
WR10 1DP

The Priest in Charge: The Revd Allison Davies*

The Rectory
Drakes Bridge Road
Eckington
Worcestershire
WR10 3BN

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BREDON PAROCHIAL CHURCH COUNCIL**

Independent examiner's report to the trustees of Bredon Parochial Church Council

I report to the charity trustees on my examination of the accounts of Bredon Parochial Church Council (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Meinir Bird

Clifton-Crick Sharp & Co. Ltd
Chartered Accountants
40 High Street
Pershore
Worcestershire
WR10 1DP

Date:

BREDON PAROCHIAL CHURCH COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		48,457	-	48,457	67,791
Other trading activities	2	7,548	-	7,548	1,666
Investment income	3	532	663	1,195	1,044
Other income		20,654	-	20,654	11,378
Total		77,191	663	77,854	81,879
EXPENDITURE ON					
Raising funds		945	-	945	400
Other		79,259	9,975	89,234	49,717
Total		80,204	9,975	90,179	50,117
Net gains/(losses) on investments		9,855	(1,662)	8,193	-
NET INCOME/(EXPENDITURE)		6,842	(10,974)	(4,132)	31,762
Transfers between funds	9	(15,000)	15,000	-	-
Net movement in funds		(8,158)	4,026	(4,132)	31,762
RECONCILIATION OF FUNDS					
Total funds brought forward		85,357	65,906	151,263	119,501
TOTAL FUNDS CARRIED FORWARD		77,199	69,932	147,131	151,263

The notes form part of these financial statements

BREDON PAROCHIAL CHURCH COUNCIL

**BALANCE SHEET
31 DECEMBER 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.12.22 Total funds £	31.12.21 Total funds £
FIXED ASSETS					
Investments	6	54,855	7,338	62,193	54,000
CURRENT ASSETS					
Debtors	7	6,134	-	6,134	5,607
Cash at bank and in hand		33,938	62,594	96,532	92,455
		<u>40,072</u>	<u>62,594</u>	<u>102,666</u>	<u>98,062</u>
CREDITORS					
Amounts falling due within one year	8	(17,728)	-	(17,728)	(799)
NET CURRENT ASSETS		<u>22,344</u>	<u>62,594</u>	<u>84,938</u>	<u>97,263</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>77,199</u>	<u>69,932</u>	<u>147,131</u>	<u>151,263</u>
NET ASSETS		<u>77,199</u>	<u>69,932</u>	<u>147,131</u>	<u>151,263</u>
FUNDS					
Unrestricted funds	9			77,199	85,357
Restricted funds				69,932	65,906
TOTAL FUNDS				<u>147,131</u>	<u>151,263</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
Trustee

BREDON PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Raising funds

Rental income from the letting of church premises is recognised when the rental is due.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC. Funds designated by the PCC for particular purposes are also unrestricted.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

BREDON PAROCHIAL CHURCH COUNCIL**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022****2. OTHER TRADING ACTIVITIES**

	31.12.22	31.12.21
	£	£
Fundraising events	7,548	1,666

3. INVESTMENT INCOME

	31.12.22	31.12.21
	£	£
Rents received	390	840
Dividends received	517	-
Deposit account interest	288	204
	1,195	1,044

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	48,207	19,584	67,791
Other trading activities	1,666	-	1,666
Investment income	1,044	-	1,044
Other income	11,378	-	11,378
Total	62,295	19,584	81,879
EXPENDITURE ON			
Raising funds	400	-	400
Other	49,509	208	49,717
Total	49,909	208	50,117
NET INCOME	12,386	19,376	31,762
RECONCILIATION OF FUNDS			
Total funds brought forward	72,971	46,530	119,501
TOTAL FUNDS CARRIED FORWARD	85,357	65,906	151,263

BREDON PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2022	54,000
Revaluations	11,992
Impairments	(3,799)
	<hr/>
At 31 December 2022	62,193
	<hr/>
NET BOOK VALUE	
At 31 December 2022	62,193
	<hr/> <hr/>
At 31 December 2021	54,000
	<hr/> <hr/>

There were no investment assets outside the UK.

Cost or valuation at 31 December 2022 is represented by:

	Listed investments £
Valuation in 2022	8,193
Cost	54,000
	<hr/>
	62,193
	<hr/> <hr/>

If the investments had not been revalued they would have been included at the following historical cost:

	31.12.22	31.12.21
	£	£
Cost	54,000	54,000
	<hr/> <hr/>	<hr/> <hr/>

Fixed asset investments were valued on an open market basis on 31 December 2022 by third party valuation..

In the balance sheet for 2022 we have changed the presentation of the value for our investments from initial book value to market value at the end of the accounting period, as this gives a more accurate reflection of value of the assets.

BREDON PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other debtors	6,134	5,607
	<u> </u>	<u> </u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Other creditors	17,728	799
	<u> </u>	<u> </u>

9. MOVEMENT IN FUNDS

	At 1.1.22	Net movement in funds	Transfers between funds	At
	£	£	£	31.12.22
				£
Unrestricted funds				
St Giles Church, Bredon	62,528	5,724	(15,000)	53,252
Bredon's Norton Church	22,829	1,118	-	23,947
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	85,357	6,842	(15,000)	77,199
Restricted funds				
Bell Fund	1,199	(392)	-	807
Organ Fund	32,455	(1,513)	15,000	45,942
Fabric Fund	22,873	(8,030)	-	14,843
Bell Fund	9,379	(1,039)	-	8,340
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	65,906	(10,974)	15,000	69,932
TOTAL FUNDS	151,263	(4,132)	-	147,131
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
St Giles Church, Bredon	68,238	(74,506)	11,992	5,724
Bredon's Norton Church	8,953	(5,698)	(2,137)	1,118
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	77,191	(80,204)	9,855	6,842
Restricted funds				
Bell Fund	-	(392)	-	(392)
Organ Fund	-	(1,513)	-	(1,513)
Fabric Fund	-	(8,030)	-	(8,030)
Bell Fund	663	(40)	(1,662)	(1,039)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	663	(9,975)	(1,662)	(10,974)
TOTAL FUNDS	77,854	(90,179)	8,193	(4,132)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

BREDON PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	(825)	-	(825)
St Giles Church, Bredon	50,760	12,593	63,353
Bredon's Norton Church	23,036	(207)	22,829
	<u>72,971</u>	<u>12,386</u>	<u>85,357</u>
Restricted funds			
Bell Fund	1,199	-	1,199
Organ Fund	32,662	(207)	32,455
Fabric Fund	3,290	19,583	22,873
Bell Fund	9,379	-	9,379
	<u>46,530</u>	<u>19,376</u>	<u>65,906</u>
TOTAL FUNDS	<u>119,501</u>	<u>31,762</u>	<u>151,263</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
St Giles Church, Bredon	62,502	(49,909)	12,593
Bredon's Norton Church	(207)	-	(207)
	<u>62,295</u>	<u>(49,909)</u>	<u>12,386</u>
Restricted funds			
Organ Fund	1	(208)	(207)
Fabric Fund	19,583	-	19,583
	<u>19,584</u>	<u>(208)</u>	<u>19,376</u>
TOTAL FUNDS	<u>81,879</u>	<u>(50,117)</u>	<u>31,762</u>

BREDON PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	(825)	-	-	(825)
St Giles Church, Bredon	50,760	18,317	(15,000)	54,077
Bredon's Norton Church	23,036	911	-	23,947
	<u>72,971</u>	<u>19,228</u>	<u>(15,000)</u>	<u>77,199</u>
Restricted funds				
Bell Fund	1,199	(392)	-	807
Organ Fund	32,662	(1,720)	15,000	45,942
Fabric Fund	3,290	11,553	-	14,843
Bell Fund	9,379	(1,039)	-	8,340
	<u>46,530</u>	<u>8,402</u>	<u>15,000</u>	<u>69,932</u>
TOTAL FUNDS	<u>119,501</u>	<u>27,630</u>	<u>-</u>	<u>147,131</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
St Giles Church, Bredon	130,740	(124,415)	11,992	18,317
Bredon's Norton Church	8,746	(5,698)	(2,137)	911
	<u>139,486</u>	<u>(130,113)</u>	<u>9,855</u>	<u>19,228</u>
Restricted funds				
Bell Fund	-	(392)	-	(392)
Organ Fund	1	(1,721)	-	(1,720)
Fabric Fund	19,583	(8,030)	-	11,553
Bell Fund	663	(40)	(1,662)	(1,039)
	<u>20,247</u>	<u>(10,183)</u>	<u>(1,662)</u>	<u>8,402</u>
TOTAL FUNDS	<u>159,733</u>	<u>(140,296)</u>	<u>8,193</u>	<u>27,630</u>

BREDON PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

BREDON PAROCHIAL CHURCH COUNCIL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	31.12.22 £	31.12.21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	41,675	17,903
Gift aid	6,782	49,888
	<u>48,457</u>	<u>67,791</u>
Other trading activities		
Fundraising events	7,548	1,666
Investment income		
Rents received	390	840
Dividends received	517	-
Deposit account interest	288	204
	<u>1,195</u>	<u>1,044</u>
Other income		
PCC fees	-	242
Magazine income	10,044	4,191
Church room hire	10,610	7,861
Bredons Norton	-	(916)
	<u>20,654</u>	<u>11,378</u>
Total incoming resources	77,854	81,879
EXPENDITURE		
Raising donations and legacies		
Fundraising costs	945	400
Other		
Parish share	42,417	20,222
Church running costs	6,257	4,223
Ministry expenses	2,034	1,055
Insurance	6,634	6,145
Church maintenance	20,044	10,058
Magazine expenses	5,530	4,817
Sundries	2,447	617
Upkeep of services	470	333
Charitable giving	2,118	890
	<u>87,951</u>	<u>48,360</u>
Support costs		
Governance costs		
Auditors' remuneration	1,283	1,357

This page does not form part of the statutory financial statements

BREDON PAROCHIAL CHURCH COUNCIL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022**

	31.12.22	31.12.21
	£	£
Total resources expended	<u>90,179</u>	<u>50,117</u>
Net (expenditure)/income before gains and losses	(12,325)	31,762
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>8,193</u>	<u>-</u>
Net (expenditure)/income	<u><u>(4,132)</u></u>	<u><u>31,762</u></u>

This page does not form part of the statutory financial statements

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2021
FOR
BREDON PAROCHIAL CHURCH COUNCIL**

Clifton-Crick Sharp & Co. Ltd
Chartered Accountants
40 High Street
Persnore
Worcestershire
WR10 1DP

BREDON PAROCHIAL CHURCH COUNCIL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

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BREDON PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

The PCC is a charity registered with the Charity Commission on 1 June 2009. We are registered under the name "The Parochial Church Council of the Ecclesiastical Parish of St Giles, Bredon in the Diocese of Worcester." There is one charity and one trust with which the PCC is associated in connection with St Giles Church, namely:

The Friends of St Giles
Bredon Meadow Trust, from which the PCC receives a rental income

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1129909

Principal address

The Rectory
Main Road
Bredon
Tewkesbury
Gloucestershire
GL20 7LT

BREDON PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees

Churchwardens:

Mr P W Whitehead

Mrs A Godsell

Members of the Parochial Church Council (PCC) who have served from 1 January 2021 until the date of this report were:

Mr P W J Whitehead*# (Lay Vice Chair)

Miss L Bath* (Hon Treasurer until 15 September 2021)

Mrs G Streeter* (Hon Treasurer from 15 September 2021)

Mrs D L Denny

Mrs V M Ebbage#

Mrs E M Lane* (Assistant Churchwarden St Giles)

Mr P M Meadows (Assistant Churchwarden Bredon's Norton)

Mrs L Poulton

Mrs B Baynes* (PCC Secretary)

Mrs P Frith

Mrs J Whitfield

Mrs A Godsell* (appointed APCM 2021)

Mrs Carol Miller

Mrs I Brewis

Mr C Wolstenholme

Mr J Rankin

denotes Deanery Synod member (DS)

* denotes Standing Committee member (SC)

Bredon's Norton Church Officers:

Mr P M Meadows (Assistant Churchwarden)

Mr J Rankin (Hon Treasurer)

Mr M Barrett (Safety Officer)

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC. The PCC is a charity registered with the Charity Commission. We are registered under the name "The Parochial Church Council of the Ecclesiastical Parish of St Giles, Bredon in the Diocese of Worcester." Registered Number 1129909 and has a working name of Bredon PCC. There is one charity and one trust with which the PCC is associated in connection with St Giles Church, namely:

- The Friends of St Giles
- Bredon Meadow Trust, from which the PCC receives a rental income.

Independent examiner

Clifton-Crick Sharp & Co. Ltd

Chartered Accountants

40 High Street

Pershore

Worcestershire

WR10 1DP

BREDON PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

The Priest in Charge: The Revd Allison Davies*

The Vicarage
Drakes Bridge Road
Eckington
Pershore
WR10 3BN

STRUCTURE, GOVERNANCE AND MANAGEMENT

Operating under the Parochial Church Council Powers Measure 1956, the PCC is a corporate body established by the Church of England. The only statutory sub-committee is the Standing Committee (SC). Decisions made by the SC are subject to ratification by the full PCC at its next meeting.

The parish of Bredon and Bredon's Norton consists of Bredon village, the village of Bredon's Norton and the three smaller villages of Westmancote, Kinsham and Bredon's Hardwick. At the 2001 census the parish had a population of 2,720 occupying 1,155 households - of which a fraction over half lived in Bredon itself. This population was forecast to increase by 5.5% by the time of last year's census, although the detailed figures for Bredon have yet to emerge.

OBJECTIVES AND ACTIVITIES

Aims & purposes

The PCC has the responsibility in promoting the whole mission of the Church - pastoral, evangelistic, social and ecumenical - in the ecclesiastical parish. To facilitate this work the PCC is also specifically responsible for maintaining the fabric of St Giles and the adjoining Church Rooms, and the Chapel of Ease at Bredon's Norton

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In co-operation with the incumbent, the PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish communities at St Giles and Bredon's Norton. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish.

FINANCIAL REVIEW

Reserves policy

The PCC strives to maintain sufficient reserves to ensure that it has the necessary working capital to meet expenditure on the maintenance of the church buildings and plant as well as being prepared for unforeseen emergency repairs and replacements. This is estimated as a minimum of nine months expenditure on General Account for St Giles and considerably more for Bredon's Norton where the congregation, and therefore the income, is considerably smaller.

BREDON PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

St Giles

2021 has again been a difficult financial year for St Giles. Lockdown restricted the number of services we could offer and when services resumed we found attendance was understandably lower than in previous years. Our general income was reduced even on the 2020 figures but we were fortunate to receive a very generous £19,583 legacy for the benefit of the church so our total income was £8,332 higher than in 2020.

This year's parish share for St Giles should have been £58,218 (the same as we paid in 2020) but we only paid £21,138. This was still our biggest expense.

Points to note this year include:

- 'General collections' are noticeably reduced due to reduced number of services. This year's total was £711 (2020 £2,227).
- 'Donations - not gift aid and other' including the legacy donation was down to £14,339 (2020 £22,188)
- We held a Xmas Fair which raised £1,666 and made a profit of £1,266.
- Magazine income was down to £4,191 (2020 £7,841) but there have been many 2022 advert fees paid in January 2022 so this is not a cause for concern.
- 'Church running expenses' were broadly similar to 2020

For 2021 we made a profit of £31,762 (2020 loss £15,082) but if we exclude the legacy payment it would have been a profit of £12,179. If we had paid the parish share in full we would have made a loss of £5,318 and if we exclude the legacy payment from our income it would have been a loss of £24,904.

The PCC has and will continue to review the expenses for the coming year and adjust where necessary and practicable. For 2022 parish share is replaced by ministry share and the basis for sharing this with Eckington and Defford with Besford has been adjusted which means our suggested contribution is going to be lower than the 2021 parish share. However, we will have to carefully monitor our income and outgoings and increase our monthly payment only as we can afford to do so.

As always, the very valued contributions from the Parish magazine, donations from regular givers, church room rental, gift aid, support from The Friends of St Giles and one-off donations are hugely appreciated. As is the hard-work, effort, support and care given by the members of the community and all the members of the PCC.

Bredons Norton

Draft figures for the year 2021 show Income at £5,581 (2020 £7,037), and expenditure £3,462 (2020 £9,992), leaving a surplus of £2,119 which makes up about 70% of last year's deficit of £2,954. The majority of the income (£2,852) came from Covenants, Gift Aid and Uncovenanted Planned Giving, down 22% on the previous year of £3,690, due to reductions in contributions, & cancellations due to people moving away. Income Tax Recovery was as a result lower at £916, against £1,337 in the previous year. Income figures were boosted by £200 from the St Giles Fair Tombola and Book Stall, £240 from Christmas Day & Carol Service Collections, and £200 in dividend income from the newly established investment funds.

In these financially constrained times we have been even more careful than usual to ensure that expenditure was confined to the minimum necessary and so it is pleasing to record that the total expenditure for the year was £3,462 against last year's £9,992, a saving of £6,530. Although we have been fortunate in not having significant maintenance costs (£390 against £1,711 last year), thus saving us £1,320, the biggest reduction was achieved by continuing the suspension of paying Parish Share until June 2021 when payments were resumed at a reduced but affordable level of £200 per month. We can look to increasing the monthly payment to £250, and this, subject to AGM approval, is what we shall do with immediate effect.

The result is a surplus for the year of £2,119 against last year's deficit of £2,955.

Bredons Norton Church has, in addition to a current account with Lloyds Bank, 2 deposit accounts (including a restricted Bell Fund) with the CBF Church of England Deposit Fund which until March 2021 were earning interest at a paltry 0.131% which has since been reduced to a negligible 0.020%. With UK inflation currently running at 2.5% the result is that the funds are diminishing in real value each year.

BREDON PAROCHIAL CHURCH COUNCIL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2021**

FINANCIAL REVIEW

After discussing the issue with Mick Meadows, Churchwarden, Mike Barrett, my predecessor as Treasurer, and Geoff Attwood, whose Aunt's legacy provided most of the funds in the restricted Bell Fund, we have agreed to shift the bulk of these monies into three separate CBF Investment Funds, approved for use by Churches, and very cautiously & conservatively managed by CCLA. They are:

- The CBF CofE Investment Income Fund
- The CBF CofE UK Equity Income Fund
- The CBF CofE Global Equity Income Fund

The gross yield on these funds is about 2.75%, thus barely keeping abreast of inflation, but quite a bit better than what is currently on offer. This totals about £800 per annum, which in the context of the BN Church accounts is not to be sneezed at.

Apart from the dividend yield the value of the funds are subject to market fluctuations which showed at 31/12/21 a useful appreciation of £661 which brought the annual surplus to £2,780. Since then however the markets have declined sharply so the current value is probably less than the original cost, but a long term view needs to be taken on investments of this nature and short to mid term fluctuations are to be expected.

A final note on raising further funds for the Church. There has been a considerable influx of new families coming into the Village in recent years and with Gina Streeter of Bredons Norton who also happens to be the St Giles Treasurer we are planning a number of initiatives to help augment income. These will include circulating Villagers with an appeal to consider regular donations via Gift Aid, a coffee morning with plant stall, and possibly a photographic competition with winning pictures to feature in a Bredons Norton 2023 Calendar.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BREDON PAROCHIAL CHURCH COUNCIL**

I report on the accounts for the year ended 31 December 2021, which are set out on pages seven to fourteen.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Meinir Bird
ICAEW
Clifton-Crick Sharp & Co. Ltd
Chartered Accountants
40 High Street
Pershore
Worcestershire
WR10 1DP

Date:

BREDON PAROCHIAL CHURCH COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		48,207	19,584	67,791	59,064
Activities for generating funds	2	1,666	-	1,666	-
Investment income	3	1,044	-	1,044	891
Other incoming resources		11,378	-	11,378	14,507
Total incoming resources		62,295	19,584	81,879	74,462
RESOURCES EXPENDED					
Costs of generating funds					
Costs of generating voluntary income		400	-	400	-
Other resources expended		49,509	208	49,717	89,544
Total resources expended		49,909	208	50,117	89,544
NET INCOMING/(OUTGOING) RESOURCES		12,386	19,376	31,762	(15,082)
RECONCILIATION OF FUNDS					
Total funds brought forward		72,971	46,530	119,501	134,583
TOTAL FUNDS CARRIED FORWARD		85,357	65,906	151,263	119,501

The notes form part of these financial statements

BREDON PAROCHIAL CHURCH COUNCIL

**BALANCE SHEET
AT 31 DECEMBER 2021**

	Notes	Unrestricted funds £	Restricted funds £	31.12.21 Total funds £	31.12.20 Total funds £
FIXED ASSETS					
Investments	5	25,000	-	25,000	25,000
CURRENT ASSETS					
Debtors	6	5,606	1	5,607	6,643
Cash at bank and in hand		55,550	65,905	121,455	88,657
		<u>61,156</u>	<u>65,906</u>	<u>127,062</u>	<u>95,300</u>
CREDITORS					
Amounts falling due within one year	7	(799)	-	(799)	(799)
NET CURRENT ASSETS		<u>60,357</u>	<u>65,906</u>	<u>126,263</u>	<u>94,501</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>85,357</u>	<u>65,906</u>	<u>151,263</u>	<u>119,501</u>
NET ASSETS		<u><u>85,357</u></u>	<u><u>65,906</u></u>	<u><u>151,263</u></u>	<u><u>119,501</u></u>
FUNDS					
Unrestricted funds	8			85,357	72,971
Restricted funds				65,906	46,530
TOTAL FUNDS				<u><u>151,263</u></u>	<u><u>119,501</u></u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Trustee

BREDON PAROCHIAL CHURCH COUNCIL

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

Accounting convention

These financial statements are presented as required by the Church Accounting Regulations 2006 together with applicable accounting standards, the statement of recommended Practice 2005 and the Charities Act 2011. These financial statements have been prepared under the historical cost convention.

Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the PCC where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Interest is accounted for when receivable. Any tax recoverable on such income is recognised in the same accounting year.

The PCC is not registered for VAT.

Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Purchase of items for sale such as information leaflets, notelets, tea towels and books where the value is less than £1,000 are written off when made

Church activities include the costs of running the parish, maintaining church property and payments of parish share.

Governance costs relate to the independent examination of the PCC accounts.

Other income

Rental income from the letting of church premises is recognised when the rental is due.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BREDON PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. ACCOUNTING POLICIES - continued

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC. Funds designated by the PCC for particular purposes are also unrestricted.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

2. ACTIVITIES FOR GENERATING FUNDS

	31.12.21	31.12.20
	£	£
Fundraising events	1,666	-

3. INVESTMENT INCOME

	31.12.21	31.12.20
	£	£
Rents received	840	780
Deposit account interest	204	111
	1,044	891

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020 .

5. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE At 1 January 2021 and 31 December 2021	25,000
NET BOOK VALUE At 31 December 2021	25,000
At 31 December 2020	25,000

BREDON PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021**

5. FIXED ASSET INVESTMENTS - continued

There were no investment assets outside the UK.

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other debtors	5,607	6,643
	<u>5,607</u>	<u>6,643</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21	31.12.20
	£	£
Other creditors	799	799
	<u>799</u>	<u>799</u>

8. MOVEMENT IN FUNDS

	At 1.1.21	Net movement in funds	At 31.12.21
	£	£	£
Unrestricted funds			
General fund	(825)	-	(825)
St Giles Church, Bredon	50,760	12,593	63,353
Bredon's Norton Church	23,036	(207)	22,829
	<u>72,971</u>	<u>12,386</u>	<u>85,357</u>
Restricted funds			
Bell Fund	1,199	-	1,199
Organ Fund	32,662	(207)	32,455
Fabric Fund	3,290	19,583	22,873
Bell Fund	9,379	-	9,379
	<u>46,530</u>	<u>19,376</u>	<u>65,906</u>
TOTAL FUNDS	<u>119,501</u>	<u>31,762</u>	<u>151,263</u>

BREDON PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
St Giles Church, Bredon	62,502	(49,909)	12,593
Bredon's Norton Church	(207)	-	(207)
	<u>62,295</u>	<u>(49,909)</u>	<u>12,386</u>
Restricted funds			
Organ Fund	1	(208)	(207)
Fabric Fund	19,583	-	19,583
	<u>19,584</u>	<u>(208)</u>	<u>19,376</u>
TOTAL FUNDS	<u><u>81,879</u></u>	<u><u>(50,117)</u></u>	<u><u>31,762</u></u>

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted Funds			
General fund	(825)	-	(825)
St Giles Church, Bredon	62,491	(11,731)	50,760
Bredon's Norton Church	26,179	(3,143)	23,036
	<u>87,845</u>	<u>(14,874)</u>	<u>72,971</u>
Restricted Funds			
Bell Fund	1,199	-	1,199
Organ Fund	32,870	(208)	32,662
Fabric Fund	3,290	-	3,290
Bell Fund	9,379	-	9,379
	<u>46,738</u>	<u>(208)</u>	<u>46,530</u>
TOTAL FUNDS	<u><u>134,583</u></u>	<u><u>(15,082)</u></u>	<u><u>119,501</u></u>

BREDON PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
St Giles Church, Bredon	67,613	(79,344)	(11,731)
Bredon's Norton Church	6,849	(9,992)	(3,143)
	<u>74,462</u>	<u>(89,336)</u>	<u>(14,874)</u>
Restricted funds			
Organ Fund	-	(208)	(208)
	<u>74,462</u>	<u>(89,544)</u>	<u>(15,082)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	(825)	-	(825)
St Giles Church, Bredon	62,491	862	63,353
Bredon's Norton Church	26,179	(3,350)	22,829
Restricted funds			
Bell Fund	1,199	-	1,199
Organ Fund	32,870	(415)	32,455
Fabric Fund	3,290	19,583	22,873
Bell Fund	9,379	-	9,379
	<u>46,738</u>	<u>19,168</u>	<u>65,906</u>
TOTAL FUNDS	<u>134,583</u>	<u>16,680</u>	<u>151,263</u>

BREDON PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2021**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
St Giles Church, Bredon	130,115	(129,253)	862
Bredon's Norton Church	6,642	(9,992)	(3,350)
	<hr/>	<hr/>	<hr/>
	136,757	(139,245)	(2,488)
Restricted funds			
Organ Fund	1	(416)	(415)
Fabric Fund	19,583	-	19,583
	<hr/>	<hr/>	<hr/>
	19,584	(416)	19,168
TOTAL FUNDS	156,341	(139,661)	16,680
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

BREDON PAROCHIAL CHURCH COUNCIL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	31.12.21 £	31.12.20 £
INCOMING RESOURCES		
Voluntary income		
Donations	17,903	29,361
Gift aid	49,888	29,703
	<u>67,791</u>	<u>59,064</u>
Activities for generating funds		
Fundraising events	1,666	-
Investment income		
Rents received	840	780
Deposit account interest	204	111
	<u>1,044</u>	<u>891</u>
Other incoming resources		
PCC fees	242	529
Magazine income	4,191	7,841
Church room hire	7,861	6,137
Bredons Norton	(916)	-
	<u>11,378</u>	<u>14,507</u>
Total incoming resources	81,879	74,462
RESOURCES EXPENDED		
Costs of generating voluntary income		
Fundraising costs	400	-
Other resources expended		
Parish share	20,222	58,218
Church running costs	4,223	8,261
Ministry expenses	1,055	956
Insurance	6,145	6,055
Church maintenance	10,058	10,160
Magazine expenses	4,817	3,538
Sundries	617	554
Upkeep of services	333	358
Charitable giving	890	87
	<u>48,360</u>	<u>88,187</u>
Support costs		

This page does not form part of the statutory financial statements

BREDON PAROCHIAL CHURCH COUNCIL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	31.12.21	31.12.20
	£	£
Management		
Independent examination	<u>1,357</u>	<u>1,357</u>
Total resources expended	50,117	89,544
	<u> </u>	<u> </u>
Net income/(expenditure)	<u>31,762</u>	<u>(15,082)</u>

This page does not form part of the statutory financial statements

Accounts

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31 DECEMBER 2020
FOR
BREDON PAROCHIAL CHURCH COUNCIL**

Clifton-Crick Sharp & Co. Ltd
Chartered Accountants
40 High Street
Pershore
Worcestershire
WR10 1DP

BREDON PAROCHIAL CHURCH COUNCIL

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020**

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BREDON PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

The PCC is a charity registered with the Charity Commission on 1 June 2009. We are registered under the name "The Parochial Church Council of the Ecclesiastical Parish of St Giles, Bredon in the Diocese of Worcester." There is one charity and one trust with which the PCC is associated in connection with St Giles Church, namely:

The Friends of St Giles
Bredon Meadow Trust, from which the PCC receives a rental income

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1129909

Principal address

The Rectory
Main Road
Bredon
Tewkesbury
Gloucestershire
GL20 7LT

Trustees

Churchwardens:

Mrs M F Doney
Mr P W Whitehead

Members of the Parochial Church Council (PCC) who have served from 1 January 2020 until the date of this report were:

Mrs M F Doney * (Churchwarden until 4 November 2020)
Mr P W J Whitehead #* (Lay Vice Chair from 7 May 2019)
Miss L Bath (Hon Treasurer from 1 January 2018)
Mrs E Cantle (Assistant Churchwarden St Giles)
Mrs D L Denny
Mrs V M Ebbage
Mrs E M Lane (Assistant Churchwarden St Giles)
Mr P M Meadows (Assistant Churchwarden Bredon's Norton)
Mrs L Poulton
Mrs B Baynes (PCC Secretary from 7 May 2019)
Mrs P Frith
Mrs J Whitfield
Mrs Carol Miller (Appointed 4 November 2020)
Mrs I Brewis (Appointed 4 November 2020)
Mr C Wolstenholme
Mr J Rankin

denotes Deanery Synod member (DS)

* denotes Standing Committee member (SC)

Bredon's Norton Church Officers:

Mr P M Meadows (Assistant Churchwarden)
Mr J Rankin (Hon Treasurer from 11 August 2019)
Mr M Barrett (Safety Officer)

The method of appointment of PCC members is set out in the Church Representation Rules. All Church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

BREDON PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE DETAILS

Independent examiner

Clifton-Crick Sharp & Co. Ltd
Chartered Accountants
40 High Street
Pershore
Worcestershire
WR10 1DP

The Rector

Interregnum - Since 28 September 2018
The Rectory
Main Road
Bredon
Tewkesbury
GL20 7LT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Operating under the Parochial Church Council Powers Measure 1956, the PCC is a corporate body established by the Church of England. The only statutory sub-committee is the Standing Committee (SC). Decisions made by the SC are subject to ratification by the full PCC at its next meeting.

The parish of Bredon and Bredon's Norton consists of Bredon village, the village of Bredon's Norton and the three smaller villages of Westmancote, Kinsham and Bredon's Hardwick. At the 2001 census the parish had a population of 2,720 occupying 1,155 households - of which a fraction over half lived in Bredon itself. This population was forecast to increase by 5.5% by the time of last year's census, although the detailed figures for Bredon have yet to emerge.

OBJECTIVES AND ACTIVITIES

Aims & purposes

The PCC has the responsibility of co-operating with the incumbent, the Rev Canon Matthew Baynes, in promoting the whole mission of the Church - pastoral, evangelistic, social and ecumenical - in the ecclesiastical parish. To facilitate this work the PCC is also specifically responsible for maintaining the fabric of St Giles and the adjoining Church Rooms, and the Chapel of Ease at Bredon's Norton

When planning our activities for the year, the incumbent and the PCC have considered the Commission's guidance on public benefit and, in particular, the specific guidance on charities for the advancement of religion. In co-operation with the incumbent, the PCC is committed to enabling as many people as possible to worship at our church and to become part of our parish communities at St Giles and Bredon's Norton. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish.

ACHIEVEMENT AND PERFORMANCE

This past year has again been extremely challenging for very different reasons. None of us could have envisaged the impact COVID 19 and how this would affect us all.

The church has been closed for the majority of 2020 with only a few services possible. The protracted lockdowns we have all experienced have impacted in so many ways including the ongoing recruitment of an additional Priest to serve alongside Revd. Allison Davies across the Bredon Hill Group. Throughout this most difficult time Allison has singlehandedly shouldered the responsibility for the 14 churches that comprise the BHG. This has been a huge task. Help and valued assistance has been provided by a number of non-stipendiary priests without whom many of the few services offered could not have taken place.

The Church and Diocese have predicted a continuing shortfall in income as a result of the closure of churches and the inability of Parishes to meet their Share contributions. This will undoubtedly have a residual impact and may limit the number of full time Priests that can be maintained throughout the Diocese.

Parish income has also been affected by important annual fundraising events for both Bredon and Bredon's Norton being cancelled due to the social distancing restrictions on physical gatherings in place. I suspect that this will continue to impact well into next year.

On a brighter note we have managed to open the church for Private Prayer each Sunday and the Revd. Allison Davies has offered weekly virtual services via the Zoom Platform.

BREDON PAROCHIAL CHURCH COUNCIL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

ACHIEVEMENT AND PERFORMANCE

I would like to conclude my report this year by thanking Mick Meadows and John Rankin for their support throughout the year. I would also like to mention Mary Doney who left her appointment as Churchwarden in April 2020 following the sad death of her husband Jon. Mary and Jon were so much part of St Giles and the wider community and her departure from both the church and latterly from the village has left a void.

When we eventually emerge from this current crisis the church and the pattern of services offered will be very different. Accepting and embracing these changes will be a challenge to us all but I remain confident that collectively we will do so and with God's help and guidance we will grow again together.

Peter Whitehead

Lay Vice Chair, Bredon with Bredon's Norton PCC

I used this extract from the Book of St James in my report last year. It is entitled: Patience in Suffering.

I believe it captures both the fears and the hopes of us all as we attempt to navigate our lives through these very uncertain times.

Be patient, then, brothers and sisters, until the Lord's coming. See how the farmer waits for the land to yield its valuable crop, patiently waiting for the autumn and spring rains. You too, be patient and stand firm, because the Lord's coming is near. Don't grumble against one another, brothers and sisters, or you will be judged. The Judge is standing at the door!

Brothers and sisters, as an example of patience in the face of suffering, take the prophets who spoke in the name of the Lord. As you know, we count as blessed those who have persevered. You have heard of Job's perseverance and have seen what the Lord finally brought about. The Lord is full of compassion and mercy.

FINANCIAL REVIEW

Reserves policy

The PCC strives to maintain sufficient reserves to ensure that it has the necessary working capital to meet expenditure on the maintenance of the church buildings and plant as well as being prepared for unforeseen emergency repairs and replacements. This is estimated as a minimum of nine months expenditure on General Account for St Giles and considerably more for Bredon's Norton where the congregation, and therefore the income, is considerably smaller.

BREDON PAROCHIAL CHURCH COUNCIL

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

FINANCIAL REVIEW

St Giles

2020 has understandably been a trickier financial year for St Giles as it has been with many other churches. With the pandemic restricting services and fundraising, our income for the year has been significantly reduced whereas some of the main expenses remained unchanged.

This year's parish share for St Giles has been £51,666 (2019: £48,515) and is, as always, our biggest expense. However, we have also had some one-off legacy donations in the year.

Points to note this year include:

- 'General collections' are noticeably reduced due to reduced number of services. This year's total is £1,969 (2019: £4,433).
- 'Donations - not gift aid & other' include 2 legacy donations of £3,000 and £13,853 from 2 very kind individuals. These donations are one-off donations.
- We were unable to hold any fundraising events this year and so have no fundraising income or expenditure.
- Some repairs included in 'Church running expenses' relate to damage done to the Lychgate and adjacent wall that were claimed from the insurance at the end of 2019 but not completed and invoiced until 2020. The total expense for the repair was £2,500 and this was fully claimed for in 2019.
- Rents received this year are nil as the main rent income included in 'Rents received' relate to rental of the field held by the Bredon Meadow Trust that was dissolved in 2020. Therefore, no rent was due or received.
- Church room hire income was reduced due to restrictions limiting the use of the space.
- Church running expenses this year were higher in part due to the cost of repair to the lychgate (noted above). Other notable expenses in the year were as follows:
 - o Gutter repairs and repointing on the church - £721
 - o Repairs and replacement of electrical water heater for church rooms - £757
 - o Maintenance of roof alarm for church - £629
- Administration expenses this year are lower as we did not have a parish secretary in post for the majority of 2020. A replacement is being sought.
- During the year, the Parish magazine moved from being produced in house to being produced by a local supplier. This has had an impact on expenses but also allowed us to increase the charge for adverts as the magazine is now in colour.
- This year the bells did not require major repairs and the organ only required an annual service.

Understandably, this year the expenses have outweighed the income. The PCC has and will continue to review the expenses for the coming year and adjust where necessary and practicable.

As always, the very valued contributions from the Parish magazine, donations from regular givers, church room rental, gift aid, support from The Friend's of St Giles and one-off donations are hugely appreciated. As is the hard-work, effort, support and care given by the members of the community and all the members of the PCC committee.

Bredons Norton

The overall result for the year showed a deficit of just over £3,000 against a surplus of £1,170 in 2019.

Income for the year dropped from £14,480 to £6,849, a 52% reduction. Main reasons:

- Covenants/ gift aid down from £4.5k to £3.7 k (cancellations due to illness or moving away, and some reductions).
- income tax recovery down from £2.2 k to £1.15k
- General collections down from £1.1k to £0.26 k
- Donations down from £2.8 k to £0.5 k (2019 was exceptional due to a bequest)
- the main fundraiser, Lambing Day, cancelled, it raised £2.8 k in the previous year

Expenses totalled just under £10 k, against £13.3 k in the previous year, the main item being Parish Share, £6.5 k, against £8.6 k in 2019, see note below.

Parish Share. The gradual dwindling of the Church's cash reserves over the year led to a discussion between regular attendees & supporters, and then to the decision to take the nuclear option of suspending the Parish Share. This was a decision taken with reluctance, and one that will be reconsidered when we are in a stronger position to do so. A cash flow forecast is being prepared which it is hoped will indicate the level of contribution that can be considered without too much further erosion of reserves.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
BREDON PAROCHIAL CHURCH COUNCIL**

I report on the accounts for the year ended 31 December 2020, which are set out on pages six to thirteen.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I have examined your charity's accounts as required under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. that accounting records were not kept as required by section 130 of the Act; or
2. that the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the Act; or
4. that there is further information needed for a proper understanding of the accounts.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission I have found no matters that require drawing to your attention.

Meinir Bird
ICAEW
Clifton-Crick Sharp & Co. Ltd
Chartered Accountants
40 High Street
Pershore
Worcestershire
WR10 1DP

Date:

BREDON PAROCHIAL CHURCH COUNCIL

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income		59,064	-	59,064	67,145
Activities for generating funds	2	-	-	-	14,313
Investment income	3	891	-	891	1,146
Other incoming resources		14,507	-	14,507	24,140
Total incoming resources		74,462	-	74,462	106,744
RESOURCES EXPENDED					
Costs of generating funds					
Fundraising trading: cost of goods sold and other costs	4	-	-	-	5,089
Other resources expended		89,336	208	89,544	93,952
Total resources expended		89,336	208	89,544	99,041
NET INCOMING/(OUTGOING) RESOURCES		(14,874)	(208)	(15,082)	7,703
RECONCILIATION OF FUNDS					
Total funds brought forward		87,845	46,738	134,583	126,880
TOTAL FUNDS CARRIED FORWARD		72,971	46,530	119,501	134,583

The notes form part of these financial statements

BREDON PAROCHIAL CHURCH COUNCIL

**BALANCE SHEET
AT 31 DECEMBER 2020**

	Notes	Unrestricted funds £	Restricted funds £	31.12.20 Total funds £	31.12.19 Total funds £
FIXED ASSETS					
Investments	6	25,000	-	25,000	25,000
CURRENT ASSETS					
Debtors	7	6,642	1	6,643	7,688
Cash at bank and in hand		42,128	46,529	88,657	102,694
		<u>48,770</u>	<u>46,530</u>	<u>95,300</u>	110,382
CREDITORS					
Amounts falling due within one year	8	(799)	-	(799)	(799)
NET CURRENT ASSETS		<u>47,971</u>	<u>46,530</u>	<u>94,501</u>	109,583
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>72,971</u>	<u>46,530</u>	<u>119,501</u>	134,583
NET ASSETS		<u><u>72,971</u></u>	<u><u>46,530</u></u>	<u><u>119,501</u></u>	<u><u>134,583</u></u>
FUNDS					
Unrestricted funds	9			72,971	87,845
Restricted funds				46,530	46,738
TOTAL FUNDS				<u><u>119,501</u></u>	<u><u>134,583</u></u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
Trustee

1. ACCOUNTING POLICIES

Accounting convention

These financial statements are presented as required by the Church Accounting Regulations 2006 together with applicable accounting standards, the statement of recommended Practice 2005 and the Charities Act 2011. These financial statements have been prepared under the historical cost convention.

Incoming resources

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable. Gifts donated for resale are included as income when they are sold. Donated assets are included at the value to the PCC where this can be quantified and a third party is bearing the cost. The value of services provided by volunteers has not been included.

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Interest is accounted for when receivable. Any tax recoverable on such income is recognised in the same accounting year.

The PCC is not registered for VAT.

Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for expenditure.

Purchase of items for sale such as information leaflets, notelets, tea towels and books where the value is less than £1,000 are written off when made

Church activities include the costs of running the parish, maintaining church property and payments of parish share.

Governance costs relate to the independent examination of the PCC accounts.

Other income

Rental income from the letting of church premises is recognised when the rental is due.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

BREDON PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

1. ACCOUNTING POLICIES - continued

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application for the general purposes of the PCC. Funds designated by the PCC for particular purposes are also unrestricted.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the church for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

2. ACTIVITIES FOR GENERATING FUNDS

	31.12.20	31.12.19
	£	£
Fundraising events	-	14,313
	<u> </u>	<u> </u>

3. INVESTMENT INCOME

	31.12.20	31.12.19
	£	£
Rents received	780	950
Deposit account interest	111	196
	<u> </u>	<u> </u>
	891	1,146
	<u> </u>	<u> </u>

4. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	31.12.20	31.12.19
	£	£
Purchases	-	2,715
Other costs	-	1,032
Support costs	-	1,342
	<u> </u>	<u> </u>
	-	5,089
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019 .

BREDON PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

6. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020 and 31 December 2020	<u>25,000</u>
NET BOOK VALUE	
At 31 December 2020	<u><u>25,000</u></u>
At 31 December 2019	<u><u>25,000</u></u>

There were no investment assets outside the UK.

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Other debtors	<u>6,643</u>	<u>7,688</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Other creditors	<u>799</u>	<u>799</u>

9. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	(825)	-	(825)
St Giles Church, Bredon	62,491	(11,731)	50,760
Bredon's Norton Church	26,179	(3,143)	23,036
	<u>87,845</u>	<u>(14,874)</u>	<u>72,971</u>
Restricted funds			
Bell Fund	1,199	-	1,199
Organ Fund	32,870	(208)	32,662
Fabric Fund	3,290	-	3,290
Bell Fund	9,379	-	9,379
	<u>46,738</u>	<u>(208)</u>	<u>46,530</u>
TOTAL FUNDS	<u><u>134,583</u></u>	<u><u>(15,082)</u></u>	<u><u>119,501</u></u>

BREDON PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
St Giles Church, Bredon	67,613	(79,344)	(11,731)
Bredon's Norton Church	6,849	(9,992)	(3,143)
	<u>74,462</u>	<u>(89,336)</u>	<u>(14,874)</u>
Restricted funds			
Organ Fund	-	(208)	(208)
TOTAL FUNDS	<u><u>74,462</u></u>	<u><u>(89,544)</u></u>	<u><u>(15,082)</u></u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted Funds			
General fund	-	(825)	(825)
St Giles Church, Bredon	55,757	6,734	62,491
Bredon's Norton Church	25,206	973	26,179
	<u>80,963</u>	<u>6,882</u>	<u>87,845</u>
Restricted Funds			
Bell Fund	452	747	1,199
Organ Fund	32,802	68	32,870
Fabric Fund	3,290	-	3,290
Bell Fund	9,373	6	9,379
	<u>45,917</u>	<u>821</u>	<u>46,738</u>
TOTAL FUNDS	<u><u>126,880</u></u>	<u><u>7,703</u></u>	<u><u>134,583</u></u>

BREDON PAROCHIAL CHURCH COUNCIL

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	(405)	(420)	(825)
St Giles Church, Bredon	88,944	(82,210)	6,734
Bredon's Norton Church	14,268	(13,295)	973
	<u>102,807</u>	<u>(95,925)</u>	<u>6,882</u>
Restricted funds			
Bell Fund	762	(15)	747
Organ Fund	1,100	(1,032)	68
Fabric Fund	2,054	(2,054)	-
Bell Fund	21	(15)	6
	<u>3,937</u>	<u>(3,116)</u>	<u>821</u>
TOTAL FUNDS	<u><u>106,744</u></u>	<u><u>(99,041)</u></u>	<u><u>7,703</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	-	(825)	(825)
St Giles Church, Bredon	55,757	(4,997)	50,760
Bredon's Norton Church	25,206	(2,170)	23,036
Restricted funds			
Bell Fund	452	747	1,199
Organ Fund	32,802	(140)	32,662
Fabric Fund	3,290	-	3,290
Bell Fund	9,373	6	9,379
	<u>45,917</u>	<u>613</u>	<u>46,530</u>
TOTAL FUNDS	<u><u>126,880</u></u>	<u><u>(7,379)</u></u>	<u><u>119,501</u></u>

BREDON PAROCHIAL CHURCH COUNCIL**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 DECEMBER 2020****9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	(405)	(420)	(825)
St Giles Church, Bredon	156,557	(161,554)	(4,997)
Bredon's Norton Church	21,117	(23,287)	(2,170)
	<hr/>	<hr/>	<hr/>
	177,269	(185,261)	(7,992)
Restricted funds			
Bell Fund	762	(15)	747
Organ Fund	1,100	(1,240)	(140)
Fabric Fund	2,054	(2,054)	-
Bell Fund	21	(15)	6
	<hr/>	<hr/>	<hr/>
	3,937	(3,324)	613
TOTAL FUNDS	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	181,206	(188,585)	(7,379)

BREDON PAROCHIAL CHURCH COUNCIL**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	31.12.20 £	31.12.19 £
INCOMING RESOURCES		
Voluntary income		
Donations	29,361	30,874
Gift aid	29,703	36,271
	<u>59,064</u>	<u>67,145</u>
Activities for generating funds		
Fundraising events	-	14,313
Investment income		
Rents received	780	950
Deposit account interest	111	196
	<u>891</u>	<u>1,146</u>
Other incoming resources		
PCC fees	529	6,606
Magazine income	7,841	7,209
Church room hire	6,137	7,771
Bredons Norton	-	(952)
Insurance receipt	-	3,506
	<u>14,507</u>	<u>24,140</u>
Total incoming resources	74,462	106,744
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Fundraising costs	-	2,715
Other costs	-	1,032
	<u>-</u>	<u>3,747</u>
Other resources expended		
Parish share	58,218	57,076
Church running costs	8,261	6,475
Ministry expenses	956	3,266
Insurance	6,055	5,918
Church maintenance	10,160	12,061
Magazine expenses	3,538	4,595
Sundries	554	1,019
Upkeep of services	358	220
Charitable giving	87	3,322
	<u>88,187</u>	<u>93,952</u>
Support costs		

This page does not form part of the statutory financial statements

BREDON PAROCHIAL CHURCH COUNCIL

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	31.12.20	31.12.19
	£	£
Management		
Independent examination	<u>1,357</u>	<u>1,342</u>
Total resources expended	89,544	99,041
	<u> </u>	<u> </u>
Net (expenditure)/income	<u>(15,082)</u>	<u>7,703</u>

This page does not form part of the statutory financial statements