

SOLOMON'S KNOT PRODUCTIONS LIMITED

England & Wales · Charity number 1129898

Details

Status Registered

Legal form Charitable company

Company number [06755687](#)

Registered 2009-06-01

Register [View on the Charity Commission register](#)

Contact

Address 43 Byne Road
London
SE26 5JF

Phone 07768 356276

Email info@solomoncando.org.uk

Website www.solomonsknotcollective.com

Activities

Objects: (1) TO PROMOTE, ADVANCE, MAINTAIN, DEVELOP AND IMPROVE PUBLIC EDUCATION IN ART, IN PARTICULAR BUT NOT EXCLUSIVELY DRAMA, MIME, DANCING AND SINGING, (2) TO PROMOTE, ADVANCE, MAINTAIN, DEVELOP AND IMPROVE PUBLIC EDUCATION IN, AND APPRECIATION OF, THE ART AND SCIENCE OF MUSIC, IN PARTICULAR BUT NOT LIMITED TO BAROQUE MUSIC, BY ANY MEANS THE TRUSTEES SEE FIT, INCLUDING PROVIDING AND ASSISTING IN THE PROVISION OF FACILITIES FOR ORCHESTRAL, OPERATIC AND CHORAL CONCERTS (3) TO FURTHER SUCH CHARITABLE PURPOSE OR PURPOSES AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION SHALL THINK FIT (THE "OBJECTS")

Activities: We aim to provide opportunities for talented young instrumentalists and singers to perform baroque music on a professional stage and, in doing so, we aim to bring the riches of the baroque music repertoire to as wide an audience as possible and to facilitate access to this music for the disadvantaged including, but not limited to, the young.

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Germany
- Italy
- Switzerland
- Cambridgeshire
- Cumbria
- North Yorkshire
- Nottinghamshire
- Suffolk
- Surrey
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£405,737	£310,338	-	-
2023-12-31	£402,822	£331,646	-	-
2022-12-31	£216,620	£179,399	-	-
2021-12-31	£141,273	£116,458	-	-
2020-12-31	£70,100	£49,387	-	-

Trustees

Name	Role	Appointed
Carolin-Alexandra Barnfield		2012-11-28
JAMES KIMPTON HALLIDAY		2010-10-08
JONATHAN EDWIN LITCHFIELD SELLS - ROHRBACH		2008-11-20
MARK ANDREW SNELGROVE		2015-03-19
PETER SELLS		2008-11-20
The Rt. Hon. Sir Alan Moses		2018-05-27
William Michael Jeffries de Winton		2024-12-09

SOLOMON'S KNOT PRODUCTIONS LIMITED

England & Wales - Charity number 1129898

Accounts

Charity registration number 1129898 (England and Wales)

Company registration number 6755687

SOLOMON'S KNOT PRODUCTIONS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

SOLOMON'S KNOT PRODUCTIONS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Sells
P Sells
J Halliday
C Barnfield
M Snelgrove
The Rt Hon Sir Alan Moses
William de Winton (Appointed 9 December 2024)

Charity number (England and Wales) 1129898

Company number 6755687

Registered office C/o Browne Jacobson LLP
6 Bevis Marks
London
EC3A 7BA

Independent examiner Summers Morgan
First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

SOLOMON'S KNOT PRODUCTIONS LIMITED

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

SOLOMON'S KNOT PRODUCTIONS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The Charity's objects are:

- To promote, maintain, and advance public education in art, in particular, but not exclusively, drama, mime, dancing, and singing;
- To promote, maintain, and advance public education in, and appreciation of the art and science of music, in particular, but not limited to, Baroque music, by any means the Trustees see fit, including providing and assisting in the provision of facilities for orchestral, operatic, and choral concerts;
- To further such charitable purpose or purposes as the trustees in their absolute discretion shall think fit.

Throughout the period covered by the financial statements, the policies adopted by the Trustees in furtherance of these objects were:

- To provide opportunities for young and talented instrumentalists and singers to perform on a professional stage and devise innovative programmes which challenge them as artists;
- To reveal the riches of music in ways that speak most directly to contemporary audiences, through our programming and through performances of the very highest quality and immediacy;
- To bring Baroque music to as wide an audience as possible, and, in particular, to offer access to the music, either on a subsidised or free basis, to young people and to those who would not otherwise have the means or the opportunity to have such access.

In formulating their strategy for achieving the Charity's objectives, the Trustees gave due regard to the Charity Commission's guidance on public benefit and fee charging.

The Charity delivered five distinct and ambitious programmes in the period ended 31st December 2024, exploring diverse repertoire and performing in a number of new territories:

- A project to bring the madrigals of Barbara Strozzi to prominence with a stylised production directed by Tom Guthrie which toured to Ghent (Belgium), 's-Hertogenbosch (The Netherlands) and London (Wigmore Hall).
- Following streaming release in late-2023, a new 2-CD recording was officially released in early-2024 entitled *Lost Majesty*. It features the complete English vocal works by George Jeffreys for 4 and 5 voices with continuo, including many world-premiere recordings, showing him to be *the* forgotten composer of the English 17th century. This subsequently won the prestigious Schallplattenkritik Quarterly Critics Choice award.
- An extensive tour of 'Class of 1685' which celebrated works by JS Bach, D Scarlatti & G Handel, all of whom were born in the same year. Five performances took the tour to London, Brighton, Arnstadt (Germany), Schaffhausen (Switzerland) & Antwerp (Belgium). Radio broadcasts were made by Mitteldeutscher Rundfunk (Germany) & RTHK Radio 4 (Hong Kong).
- A dramatically charged production of G Handel's first English oratorio: *Esther*. This was performed in Saarbrücken (Germany), Handel's birth-town of Halle (Germany) & London (Wigmore Hall). Radio broadcasts were made by ARD (Germany) & BBC Radio 3 (UK).
- A collaboration with Finnish Baroque Orchestra (FiBO) on Monteverdi's *Vespers of 1610*, making a debut in Helsinki, then delivering further performances of the same with our own orchestral players in Cambridge & London.
- A North American debut in Montreal (Canada) with our programme of JS & JC Bach Motets, before returning to the UK for 3 performances in the Midlands & North of England: Manchester, Nottingham & York. The performance at The Stoller Hall (Manchester) was broadcast on BBC Radio 3's In Concert programme.

SOLOMON'S KNOT PRODUCTIONS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

The Trustees are very pleased with the results that were achieved in the year. By continuing to experiment with programming and bringing out of obscurity some hidden Baroque gems, as well as performing well-known works, the Charity was able to produce performances that were received with warm praise by audiences and reviewers. These performances reached wide audiences through broadcasts and streaming of various of its performances throughout the year.

The CD recording of George Jeffreys was awarded the prestigious Schallplattenkritik Quarterly Critics Choice, which has been acclaimed in the press: **"an outstanding and important recording"** - BBC Music Magazine

Further reviews of work delivered in the year include the following:

"[Solomon's Knot] conjured up a unique transcendent atmosphere in which the sense of time and space disappeared." - Music Movement (*Esther*, Halle)

"One of the best vocal ensembles of our time." - NDR Radio (George Jeffreys CD Review)

"Solomon's Knot delivers a highlight of the Bachfest. With [their] powerful, lively rhythmic playing, Bach's wealth of ideas come into their own." - Schaffhauser Nachrichten (Class of 1685, Schaffhausen)

All of these aspects continue to produce impactful and high-quality performances that generate a growth in demand for the Charity's programming by promoters and venues worldwide, both through recommendations from high-profile professionals in the world of classical music, and through the spread of the reputation of the Charity amongst its national and international audience.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Financial review

The Charity's financial needs were met throughout the year by donations from Patrons and Friends, as well as fees paid by promoters.

The Charity has never been unable to meet its financial commitments, and the Trustees ensure that no programming is undertaken without funding being promised, committed, or actually received before liabilities are incurred.

The Trustees have ensured that the Charity does not incur liabilities beyond its means.

As of 31st December 2024, the Charity held total funds of £306,111 (2023: £211,799), of which £294,963 were unrestricted (2023: £201,976) and £11,648 were restricted (2023: £9,823).

The Trustees have managed to set aside reserves to protect the Charity against a significant drop in funding, enabling the Charity to continue its activities. The Trustees continue to operate on the basis of raising and obtaining funds for programmes on a project-by-project basis.

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. At the accounting date, free reserves were £294,963 (2023: £201,976).

SOLOMON'S KNOT PRODUCTIONS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

Structure, governance and management

The Trustees, who are also Directors for the purposes of UK company law, and who served during the year and up to the date of approval of these accounts, or who were appointed after the end of the year but before the date of approval of these accounts, were:

J Sells

P Sells

J Halliday

C Barnfield

H Lawrence

(Resigned 2 February 2024)

M Snelgrove

The Rt Hon Sir Alan Moses

William de Winton

(Appointed 9 December 2024)

As required by the Articles of Association of the company, the appropriate number of Trustees retired at the AGM of the company held on 20th September 2024 and those Trustees were re-appointed during that Meeting.

None of the Trustees has any beneficial interest in the Charity.

All members are circulated with invitations to nominate trustees prior to the AGM, advising them of the retiring trustees and requesting nominations for the AGM.

The Board met four times in the year.

The Charity is managed, under the direct supervision of the Board, by an Executive Director and by one Artistic Director, with the assistance of a Project Manager. The finances of the Charity are also under the direct supervision and control of the Board. The Artistic Director may direct and take part in live performances, depending on the requirements of the repertory involved.

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

The Trustees' report was approved by the Board of Trustees.

P Sells

Trustee

Dated: 11 June 2025

SOLOMON'S KNOT PRODUCTIONS LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOLOMON'S KNOT PRODUCTIONS LIMITED

I report to the Trustees on my examination of the financial statements of Solomon's Knot Productions Limited (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ACA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nicholas Corden, ACA
First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

Dated: 16 June 2025

SOLOMON'S KNOT PRODUCTIONS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
<u>Income and endowments from:</u>							
Donations and membership fees	2	40,270	4,300	44,570	39,693	10,250	49,943
Concert performances	3	267,427	-	267,427	270,433	-	270,433
Investments	4	2,020	-	2,020	1,834	-	1,834
Other income	5	91,720	-	91,720	80,612	-	80,612
Total income		<u>401,437</u>	<u>4,300</u>	<u>405,737</u>	<u>392,572</u>	<u>10,250</u>	<u>402,822</u>
<u>Expenditure on:</u>							
Raising funds	6	76	-	76	-	-	-
Charitable activities	7	303,312	2,475	305,787	316,218	10,155	326,373
Other	10	4,475	-	4,475	5,273	-	5,273
Total resources expended		<u>307,863</u>	<u>2,475</u>	<u>310,338</u>	<u>321,491</u>	<u>10,155</u>	<u>331,646</u>
Net income for the year/ Net movement in funds		93,574	1,825	95,399	71,081	95	71,176
Fund balances at 1 January		201,976	9,823	211,799	130,895	9,728	140,623
Fund balances at 31 December		<u>295,550</u>	<u>11,648</u>	<u>307,198</u>	<u>201,976</u>	<u>9,823</u>	<u>211,799</u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SOLOMON'S KNOT PRODUCTIONS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Stocks	12	3,654		7,817	
Debtors	13	83,825		88,966	
Cash at bank and in hand		249,218		158,113	
		<u>336,697</u>		<u>254,896</u>	
Creditors: amounts falling due within one year	14	(29,499)		(43,097)	
Net current assets			<u>307,198</u>		<u>211,799</u>
The funds of the Charity					
Restricted funds	15		11,648		9,823
Unrestricted funds			<u>295,550</u>		<u>201,976</u>
			<u>307,198</u>		<u>211,799</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 11 June 2025

P Sells
Trustee

Company registration number 6755687 (England and Wales)

SOLOMON'S KNOT PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Solomon's Knot Productions Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is C/o Browne Jacobson LLP, 6 Bevis Marks, London, EC3A 7BA.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement. Income and expenditure relating to concert promotions is recognised on an accruals basis.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Stocks

Stock is valued at the lower of cost and net realisable value; cost includes all costs of production.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

SOLOMON'S KNOT PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	15,430	4,300	19,730	14,408	4,250	18,658
Grants	10,000	-	10,000	10,000	6,000	16,000
Membership fees	14,840	-	14,840	15,285	-	15,285
	<u>40,270</u>	<u>4,300</u>	<u>44,570</u>	<u>39,693</u>	<u>10,250</u>	<u>49,943</u>

3 Concert performances

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Performance Fees	267,248	270,433
Ancillary trading income	179	-
	<u>267,427</u>	<u>270,433</u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	<u>2,020</u>	<u>1,834</u>

SOLOMON'S KNOT PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Other income

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
CD & DVD Sales	6,652	5,145
Orchestra Tax Relief	85,068	75,467
	<u>91,720</u>	<u>80,612</u>

6 Expenditure on raising funds

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Trading costs		
Other trading activities	76	-
	<u>76</u>	<u>-</u>

7 Charitable activities

	Concert performances	Concert performances
	2024	2023
	£	£
Direct costs	240,252	260,891
Share of support costs (see note 8)	51,555	60,221
Share of governance costs (see note 8)	13,980	5,261
	<u>305,787</u>	<u>326,373</u>
Analysis by fund		
Unrestricted funds	303,312	316,218
Restricted funds	2,475	10,155
	<u>305,787</u>	<u>326,373</u>

SOLOMON'S KNOT PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support costs allocated to activities

	2024 £	2023 £
Bank charges	644	785
Insurance	1,014	1,484
Administration	6,313	6,045
Consultancy fees	43,584	51,907
Governance costs	13,980	5,261
	<u>65,535</u>	<u>65,482</u>
Analysed between:		
Concert performances	<u>65,535</u>	<u>65,482</u>

	2024 £	2023 £
Governance costs comprise:		
Independent Examination fees	3,850	1,310
Legal and professional	10,130	3,951
	<u>13,980</u>	<u>5,261</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year for their services as Trustees.

A total of £21,201 (2023 - £14,327) was paid to Trustees for their administration, artistic direction and/or performances in the Charity's concerts.

Aggregated donations received from the Trustees or related parties without conditions amounted to £678 (2023 - £5,897).

10 Other

	Unrestricted funds	Unrestricted funds
	2024 £	2023
CD and DVD expenditure	4,475	5,273
	<u>4,475</u>	<u>5,273</u>

SOLOMON'S KNOT PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Stocks

	2024	2023
	£	£
Finished goods and goods for resale	3,654	7,817

13 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	79,412	7,431
Prepayments and accrued income	4,413	81,535
	<u>83,825</u>	<u>88,966</u>

14 Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank overdrafts	-	750
Other taxation and social security	3,523	2,549
Trade creditors	85	5,395
Accruals and deferred income	25,891	34,403
	<u>29,499</u>	<u>43,097</u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
Streaming and recording	9,823	4,300	(2,475)	11,648

SOLOMON'S KNOT PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

15 Restricted funds (Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
Streaming and recording	9,728	10,250	(10,155)	9,823

16 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Current assets/(liabilities)	295,550	11,648	307,198
	<u>295,550</u>	<u>11,648</u>	<u>307,198</u>
	<u>295,550</u>	<u>11,648</u>	<u>307,198</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Current assets/(liabilities)	201,976	9,823	211,799
	<u>201,976</u>	<u>9,823</u>	<u>211,799</u>
	<u>201,976</u>	<u>9,823</u>	<u>211,799</u>

17 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Total	-	-
	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

18 Related party transactions

There were no disclosable related party transactions during the year other than those related party transactions with trustees disclosed in Note 9 (2023 - none).

SOLOMON'S KNOT PRODUCTIONS LIMITED

England & Wales - Charity number 1129898

Accounts

Charity registration number 1129898

Company registration number 6755687 (England and Wales)

SOLOMON'S KNOT PRODUCTIONS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

SOLOMON'S KNOT PRODUCTIONS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Sells P Sells J Halliday C Barnfield M Snelgrove The Rt Hon Sir Alan Moses
Charity number	1129898
Company number	6755687
Registered office	C/o Browne Jacobson LLP 6 Bevis Marks London EC3A 7BA
Independent examiner	Summers Morgan First Floor, Sheraton House Lower Road Chorleywood Hertfordshire WD3 5LH

SOLOMON'S KNOT PRODUCTIONS LIMITED

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 12

SOLOMON'S KNOT PRODUCTIONS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019).

Objectives and activities

The Charity's objects are:

- To promote, maintain, and advance public education in art, in particular, but not exclusively, drama, mime, dancing, and singing;
- To promote, maintain, and advance public education in, and appreciation of the art and science of music, in particular, but not limited to, Baroque music, by any means the Trustees see fit, including providing and assisting in the provision of facilities for orchestral, operatic, and choral concerts;
- To further such charitable purpose or purposes as the trustees in their absolute discretion shall think fit.

Throughout the period covered by the financial statements, the policies adopted by the Trustees in furtherance of these objects were:

- To provide opportunities for young and talented instrumentalists and singers to perform on a professional stage and devise innovative programmes which challenge them as artists;
- To reveal the riches of music in ways that speak most directly to contemporary audiences, through our programming and through performances of the very highest quality and immediacy;
- To bring Baroque music to as wide an audience as possible, and, in particular, to offer access to the music, either on a subsidised or free basis, to young people and to those who would not otherwise have the means or the opportunity to have such access.

In formulating their strategy for achieving the Charity's objectives, the Trustees gave due regard to the Charity Commission's guidance on public benefit and fee charging.

The Charity marked its 15th anniversary in the period ended 31st December 2023. The programme was a further leap forward in rebuilding to pre-pandemic levels and represented some of the most ambitious programming since its inception:

- A Belgian debut performance of JC & JS Bach Motets in the Concertgebouw Brugge on 21st January 2023 as part of Bach Academie Brugge.
- Six performances of St Matthew Passion – JS Bach's totemic masterpiece – toured across Europe between April and June 2023 in an acclaimed collaboration with director John La Bouchardière. This was the largest project undertaken to date, involving 36 artists performing in Suffolk (Britten Pears Arts/ Snape Maltings), Cambridge (Cambridge Early Music), London (Wigmore Hall/St James' Spanish Place), Kent (Stour Music), and in Germany in two significant Bach cities: Leipzig (Bachfest Leipzig) and Weimar (Thüringer Bachwochen).
- A new recording of Bach Motets was released as a double CD in June 2023 on the Swiss record label Prospero Classical.
- Two performances in July 2023 in Ansbach, Germany (Bachwoche Ansbach) of a programme entitled 'Bach's Horns', which celebrated the writing of JS Bach for the Baroque horn. This was broadcast on Bayerischer Rundfunk radio and recorded for a future CD release.
- A performance in September 2023 of JS Bach's St John Passion in Arnstadt, Germany for Martin Randall Travel.

SOLOMON'S KNOT PRODUCTIONS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

- Two performances in December 2023 celebrating the 300th anniversary of JS Bach's E-Flat Magnificat at Wigmore Hall, London, and in Nottingham. The London performance was the first in the Charity's long-term appointment as 'Baroque Ensemble in Residence' at Wigmore Hall and was broadcast in full by BBC Radio 3 'In Concert' as well as live-streamed online by Wigmore Hall Live, both for a global audience. This open-ended residency in London and the promotion of the Nottingham concert by the Charity, as opposed to an external promoter, provided tickets for young people and students at a significantly discounted price, further extending and developing audiences for classical music in the UK.
- A new recording of George Jeffreys' music was released on digital streaming services prior to an official physical release planned for early 2024. In collaboration with English Heritage, music scholars at the University of York and the Charity's specialist performers, this double CD album of 4- and 5- part vocal music was recorded in 2022 at Kirby Hall, Northamptonshire, where Jeffreys lived and worked.

Achievements and performance

The Trustees are very pleased with the results that were achieved in the year. By continuing to experiment with programming and bringing out of obscurity some hidden Baroque gems, as well as performing well-known works, the Charity was able to produce performances that were received with warm praise by audiences and reviewers. These performances reached wide audiences through broadcasts and streaming throughout the year.

★★★★ "Joyous and uplifting in spirit as well as musically superb. The results are breathtaking." (Choir & Organ review of Bach Motets CD)

All of these aspects continue to produce impactful and high-quality performances that generate a growing demand for the Charity's programming by promoters and venues worldwide, both through recommendations to promoters from high-profile professionals in the world of classical music, and through the spread of the reputation of the Charity among its national and international audiences.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Financial review

The Charity's financial needs were met throughout the year by donations from Patrons and Friends, as well as fees paid by promoters.

The Charity has never been unable to meet its financial commitments, and the Trustees ensure that no programming is undertaken without funding being promised, committed, or actually received before liabilities are incurred.

The Trustees have ensured that the Charity does not incur liabilities beyond its means.

As of 31st December 2023, the Charity held total funds of £211,799 (2022: £140,623), of which £201,976 were unrestricted (2022: £130,895) and £9,823 were restricted (2022: £9,728).

The Trustees have managed to set aside reserves to protect the Charity against a significant drop in funding, enabling the Charity to continue its activities. The Trustees continue to operate on the basis of raising and obtaining funds for programmes on a project-by-project basis.

Reserves policy

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year. At the accounting date, free reserves were £201,976 (2022: £130,895), which is comfortably in excess of the minimum reserves policy.

SOLOMON'S KNOT PRODUCTIONS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Structure, governance and management

The Trustees, who are also Directors for the purposes of UK company law, and who served during the year and up to the date of approval of these accounts, or who were appointed after the end of the year but before the date of approval of these accounts, were:

J Sells
P Sells
J Halliday
C Barnfield
E Ettedgui (Resigned 18 October 2023)
H Lawrence (Resigned 2 February 2024)
M Snelgrove
The Rt Hon Sir Alan Moses

As required by the Articles of Association of the charity, the appropriate number of Trustees retired at the AGM of the charity held on 18th October 2023, and those Trustees were re-appointed during that meeting.

None of the Trustees has any beneficial interest in the Charity.

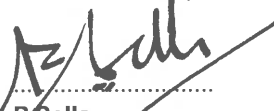
All members are circulated with invitations to nominate trustees prior to the AGM, advising them of the retiring trustees and requesting nominations for the AGM.

The Board met twice in the year.

The Charity is managed, under the direct supervision of the Board, by an Executive Director and by one Artistic Director, with the assistance of a Project Manager. The finances of the Charity are also under the direct supervision and control of the Board. The Artistic Director may direct and take part in live performances, depending on the requirements of the repertory involved.

The Trustees have assessed the major risks to which the Charity is exposed and are satisfied that systems are in place to mitigate exposure to these risks.

The Trustees' report was approved by the Board of Trustees.


P Sells
Trustee
Dated: 15th September 2024

SOLOMON'S KNOT PRODUCTIONS LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOLOMON'S KNOT PRODUCTIONS LIMITED

I report to the Trustees on my examination of the financial statements of Solomon's Knot Productions Limited (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Corden, ACA
First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

Dated: 23.09.2024.....

SOLOMON'S KNOT PRODUCTIONS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income and endowments from:							
Donations and legacies	2	39,693	10,250	49,943	41,737	42,660	84,397
Charitable activities	3	270,433	-	270,433	114,049	-	114,049
Investments	4	1,834	-	1,834	299	-	299
Other income	5	80,612	-	80,612	17,875	-	17,875
Total income		<u>392,572</u>	<u>10,250</u>	<u>402,822</u>	<u>173,960</u>	<u>42,660</u>	<u>216,620</u>
Expenditure on:							
Charitable activities	6	316,218	10,155	326,373	144,086	34,032	178,118
Other expenditure	10	5,273	-	5,273	1,281	-	1,281
Total expenditure		<u>321,491</u>	<u>10,155</u>	<u>331,646</u>	<u>145,367</u>	<u>34,032</u>	<u>179,399</u>
Net income and movement in funds		71,081	95	71,176	28,593	8,628	37,221
Reconciliation of funds:							
Fund balances at 1 January 2023		<u>130,895</u>	<u>9,728</u>	<u>140,623</u>	<u>102,302</u>	<u>1,100</u>	<u>103,402</u>
Fund balances at 31 December 2023		<u>201,976</u>	<u>9,823</u>	<u>211,799</u>	<u>130,895</u>	<u>9,728</u>	<u>140,623</u>

SOLOMON'S KNOT PRODUCTIONS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Stocks	12	7,817		1,544	
Debtors	13	88,966		33,909	
Cash at bank and in hand		158,113		155,812	
		<u>254,896</u>		<u>191,265</u>	
Creditors: amounts falling due within one year	14	(43,097)		(50,642)	
Net current assets			<u>211,799</u>		<u>140,623</u>
The funds of the Charity					
Restricted funds	15		9,823		9,728
Unrestricted funds			<u>201,976</u>		<u>130,895</u>
			<u>211,799</u>		<u>140,623</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

15th September 2024

.....
P Sells
Trustee

Company registration number 6755687 (England and Wales)

SOLOMON'S KNOT PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Solomon's Knot Productions Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is C/o Browne Jacobson LLP, 6 Bevis Marks, London, EC3A 7BA.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement. Income and expenditure relating to concert promotions is recognised on an accruals basis.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Stocks

Stock is valued at the lower of cost and net realisable value; cost includes all costs of production.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

SOLOMON'S KNOT PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	14,408	4,250	18,658	20,946	34,140	55,086
Grants	10,000	6,000	16,000	17,100	7,720	24,820
Membership fees	15,285	-	15,285	3,691	800	4,491
	<u>39,693</u>	<u>10,250</u>	<u>49,943</u>	<u>41,737</u>	<u>42,660</u>	<u>84,397</u>

3 Concert performances

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Performance Fees	<u>270,433</u>	<u>114,049</u>

4 Income from investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	<u>1,834</u>	<u>299</u>

SOLOMON'S KNOT PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

5 Other income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
CD & DVD Sales	5,145	1,633
Orchestra Tax Relief	75,467	16,242
	<u>80,612</u>	<u>17,875</u>

6 Charitable activities

	Concert performances	Concert performances
	2023	2022
	£	£
Direct costs	260,891	159,720
Share of support costs (see note 7)	60,221	16,398
Share of governance costs (see note 7)	5,261	2,000
	<u>326,373</u>	<u>178,118</u>
Analysis by fund		
Unrestricted funds	316,218	144,086
Restricted funds	10,155	34,032
	<u>326,373</u>	<u>178,118</u>

7 Support costs allocated to activities

	2023	2022
	£	£
Bank charges	785	279
Insurance	1,484	-
Admin	6,045	2,967
Consultancy fees	51,907	13,152
Governance costs	5,261	2,000
	<u>65,482</u>	<u>18,398</u>
Analysed between:		
Concert performances	<u>65,482</u>	<u>18,398</u>

SOLOMON'S KNOT PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Support costs allocated to activities (Continued)

	2023	2022
	£	£
Governance costs comprise:		
Independent Examination fees	1,310	1,000
Legal and professional	3,951	1,000
	<u>5,261</u>	<u>2,000</u>

8 Net movement in funds 2023

	£	2022
		£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements	1,310	1,000
	<u>1,310</u>	<u>1,000</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year for their services as Trustees.

A total of £14,327 (2022 - £14,440) was paid to Trustees for their artistic direction of and/or performances in the Charity's concerts.

Aggregated donations received from the trustees or related parties without conditions amounted to £5,897 (2022 - £14,801).

10 Other

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	
CD and DVD expenditure	5,273	1,281
	<u>5,273</u>	<u>1,281</u>

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

SOLOMON'S KNOT PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12 Stocks

	2023 £	2022 £
Finished goods and goods for resale	7,817	1,544

13 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	7,431	29,930
Prepayments and accrued income	81,535	3,979
	<u>88,966</u>	<u>33,909</u>

14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank overdrafts		750	-
Other taxation and social security		2,549	6,143
Trade creditors		5,395	10,187
Accruals and deferred income		34,403	34,312
		<u>43,097</u>	<u>50,642</u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
Streaming and recording	9,728	10,250	(10,155)	9,823
	<u>9,728</u>	<u>10,250</u>	<u>(10,155)</u>	<u>9,823</u>
Previous year:				
	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
Streaming and recording	1,100	42,660	(34,032)	9,728
	<u>1,100</u>	<u>42,660</u>	<u>(34,032)</u>	<u>9,728</u>

SOLOMON'S KNOT PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

16 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Current assets/(liabilities)	201,976	9,823	211,799
	<u>201,976</u>	<u>9,823</u>	<u>211,799</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Current assets/(liabilities)	130,895	9,728	140,623
	<u>130,895</u>	<u>9,728</u>	<u>140,623</u>

17 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

The remuneration of key management personnel was as follows:

18 Related party transactions

There were no disclosable related party transactions during the year other than those related party transactions with trustees disclosed in Note 9 (2022 - none).

SOLOMON'S KNOT PRODUCTIONS LIMITED

England & Wales - Charity number 1129898

Accounts

Charity registration number 1129898

Company registration number 6755687 (England and Wales)

SOLOMON'S KNOT PRODUCTIONS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

SOLOMON'S KNOT PRODUCTIONS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Sells
P Sells
J Halliday
C Barnfield
E Ettedgui
H Lawrence
M Snelgrove
The Rt Hon Sir Alan Moses

Charity number

1129898

Company number

6755687

Registered office

C/o Browne Jacobson LLP
6 Bevis Marks
London
EC3A 7BA

Independent examiner

Summers Morgan
First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

SOLOMON'S KNOT PRODUCTIONS LIMITED

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the financial statements	7 - 13

SOLOMON'S KNOT PRODUCTIONS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The Charity's objects are:

- to promote, advance, maintain, develop and improve public education in art, in particular, but not exclusively, drama, mime, dancing and singing;
- to promote, advance, maintain, develop and improve public education in, and appreciation of, the art and science of music, in particular, but not limited to, Baroque music, by any means the Trustees see fit, including providing and assisting in the provision of facilities for orchestral, operatic and choral concerts;
- to further such charitable purpose or purposes as the trustees in their absolute discretion shall think fit.

Throughout the period covered by the financial statements, the policies adopted by the Trustees in furtherance of these objects were:

- to provide opportunities to young and talented instrumentalists and singers to perform on a professional stage and devise innovative programmes which challenge them as artists;
- to reveal the riches of music in ways which speak most directly to contemporary audiences, through our programming and through performances of the very highest quality and immediacy;
- to bring Baroque music to as wide an audience as possible, and in particular, to offer access to the music, either on a subsidised or free basis, to the young and to those who would either not have the means or the opportunity to have such access.

In formulating their strategy for achieving the Charity's objectives, the Trustees gave due regard to the Charity Commission's guidance on public benefit and fee charging.

The Charity's first performance for the year in January 2022, was cancelled due to Coronavirus and re-scheduled to January 2023, but the Charity was able to conduct the following performances and activities in the year unaffected by the pandemic:

- A performance on 6th March at Wigmore Hall of a programme entitled 'Bach Brothers' by Johann Sebastian Bach's two first cousins once removed, Johann Christoph Bach and his brother, Johann Michael Bach. The performance was filmed and streamed on the Wigmore Hall website for a global audience.
- In collaboration with the Swiss orchestra, Les Passions de l'Ame, two performances of G.P. Telemann's 'Die Donnerode', on 20th March in the Dom-Remter, Magdeburg, Germany, and on 24th March in the Salle de Musique, la Chaux-de-Fonds, Switzerland. The production was recorded between these two performances, for CD release on the cpo label.
- 7 performances of a programme of Motets by Johann Sebastian Bach and his first cousin once removed, Johann Christoph Bach, on 6th June in Wigmore Hall, 12th June in Blythburgh church, Suffolk, 23rd June in the Stiftskirche, Stuttgart, Germany, 6th July in St Peter & Paul church, Clare, Suffolk (as part of the 'Music in Suffolk Churches' Martin Randall Tour), 8th November in Holy Trinity church, South Kensington, for the Blyth Centre for Music and the Visual Arts, Imperial College, and 10th November in St Michael & All Angels church, Blackheath, as part of the London International Festival of Early Music. The programme was recorded in the Bachkirche, Arnstadt, from 25th to 28th June for issuing as a CD and digital streaming in due course. The performance in Blackheath was filmed and streamed on Marquee TV and highlights were broadcast on BBC Radio 3.

SOLOMON'S KNOT PRODUCTIONS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

- Appearance on BBC Radio 3 InTune on 9th November to discuss and perform elements of the 'Bach Motets' programme.
- Recording in Kirby Hall, Northamptonshire, with the support of English Heritage, York University, and Musica Britannica, of English motets by George Jeffreys, as the basis for issuing as a CD and digital stream in due course, and also future performances and educational workshops.
- 2 performances of Johann Kuhnau's Christmas Cantatas, on 16th December at the National Centre for Early Music (NCEM) in York, and on 17th December at Wigmore Hall. The performance in York was filmed and streamed online by NCEM.

Achievements and performance

The Trustees are very pleased with the results that were achieved in the year. Having continued to experiment with programming and bringing out of obscurity some hidden Baroque gems, as well as performing well-known works, the Charity was able to produce performances that were received with warm praise by audiences and reviewers, reaching wide audiences through the online broadcasts and streaming of various of its performances throughout the year.

★★★★★ "one of the UK's most innovative and imaginative ensembles" (The Observer review of Bach Motets in Blackheath, November 2022)

All of these aspects continue to produce impactful and high-quality performances that generate a growth in demand for the Charity's programming by promoters and venues worldwide, both through recommendations to promoters from high-profile professionals in the world of classical music, and through the spread of the reputation of the Charity amongst its national and international audiences.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

Financial review

The Charity's financial needs were met throughout the year by donations from Patrons and Friends and from Fees paid by promoters.

The Charity has never at any stage been unable to meet its financial commitments and the Trustees ensure that no programming is undertaken without funding either being promised or committed or actually received ahead of liabilities being incurred.

The Trustees have ensured that the Charity does not incur liabilities beyond its means.

The Charity held total funds on 31st December 2022 of £140,623 (2021: £103,402), of which £130,895 were unrestricted (2021: £102,302) and £9,728 were restricted (2021: £1,100). The Charity had free reserves of £130,895 as at 31st December 2022 (2021: £102,302).

The Trustees have managed to set aside reserves to protect the Charity against a significant drop in funding so as to enable the Charity to continue its activities, and the Trustees continue to operate on the basis of raising and obtaining funds for programmes on a project-by-project basis.

Structure, governance and management

The Trustees who are also Directors for the purpose of UK company law, and who served during the year or who were appointed after the end of the year but before the date of approval of these accounts were:

J Sells
P Sells
J Halliday
C Barnfield
E Etedgui
H Lawrence
M Snelgrove
The Rt Hon Sir Alan Moses

SOLOMON'S KNOT PRODUCTIONS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

As required by the Articles of Association of the company, the appropriate number of Trustees retired at the AGM of the company held on 10th October 2022 and those Trustees were re-appointed during that meeting.

None of the Trustees has any beneficial interest in the Charity.

All members are circulated with invitations to nominate trustees prior to the AGM, advising them of the retiring trustees and requesting nominations for the AGM.

The Charity is managed, under the direct supervision of the Board, by an Executive Director and by one Artistic Director, with the assistance of a Project Manager. The finances of the Charity are under the direct supervision and control of the Board. The Artistic Director may direct and take part in live performances depending on the requirements of the repertory involved.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees' report was approved by the Board of Trustees.

.....
P Sells

Trustee

Dated: 15th June 2023

SOLOMON'S KNOT PRODUCTIONS LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOLOMON'S KNOT PRODUCTIONS LIMITED

I report to the Trustees on my examination of the financial statements of Solomon's Knot Productions Limited (the Charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Corden, ACA
First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

Dated:

6th July 2023

SOLOMON'S KNOT PRODUCTIONS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income and endowments from:</u>							
Donations and membership fees	2	41,737	42,660	84,397	27,251	1,000	28,251
Concert performances	3	114,049	-	114,049	109,109	-	109,109
Investments	4	299	-	299	23	-	23
Other income	5	17,875	-	17,875	3,890	-	3,890
Total income		173,960	42,660	216,620	140,273	1,000	141,273
<u>Expenditure on:</u>							
Charitable activities	6	144,086	34,032	178,118	115,816	300	116,116
Other	10	1,281	-	1,281	342	-	342
Total expenditure		145,367	34,032	179,399	116,158	300	116,458
Net income for the year/ Net movement in funds		28,593	8,628	37,221	24,115	700	24,815
Fund balances at 1 January 2022		102,302	1,100	103,402	78,187	400	78,587
Fund balances at 31 December 2022		130,895	9,728	140,623	102,302	1,100	103,402

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SOLOMON'S KNOT PRODUCTIONS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Stocks	12	1,544		1,651	
Debtors	13	33,909		39,403	
Cash at bank and in hand		155,812		103,426	
		<u>191,265</u>		<u>144,480</u>	
Creditors: amounts falling due within one year	14	<u>(50,642)</u>		<u>(41,078)</u>	
Net current assets			<u>140,623</u>		<u>103,402</u>
Income funds					
Restricted funds	15		9,728		1,100
Unrestricted funds			130,895		102,302
			<u>140,623</u>		<u>103,402</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2022.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on ^{15th Jun} 2023

.....

P Sells
Trustee

Company registration number 6755687

SOLOMON'S KNOT PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

Solomon's Knot Productions Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is C/o Browne Jacobson LLP, 6 Bevis Marks, London, EC3A 7BA.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement. Income and expenditure relating to concert promotions is recognised on an accruals basis.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Stocks

Stock is valued at the lower of cost and net realisable value.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

SOLOMON'S KNOT PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

SOLOMON'S KNOT PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2 Donations and membership fees	Unrestricted funds		Restricted funds		Total		Unrestricted funds		Restricted funds		Total	
	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021	2022	2021
	£	£	£	£	£	£	£	£	£	£	£	£
Donations and gifts	20,946	34,140	55,086	18,466	19,466	1,000	19,466	1,000	19,466	8,785	8,785	8,785
Friends membership fees	20,791	8,520	29,311	8,785	29,311	-	29,311	-	29,311	27,251	27,251	27,251
	<u>41,737</u>	<u>42,660</u>	<u>84,397</u>	<u>27,251</u>	<u>84,397</u>	<u>1,000</u>	<u>27,251</u>	<u>1,000</u>	<u>27,251</u>	<u>28,251</u>	<u>28,251</u>	<u>28,251</u>

SOLOMON'S KNOT PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Concert performances

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Performance Fees	<u>114,049</u>	<u>109,109</u>

4 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	<u>299</u>	<u>23</u>

5 Other income

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
CD & DVD Sales	1,633	390
Orchestra Tax Relief	<u>16,242</u>	<u>3,500</u>
	<u>17,875</u>	<u>3,890</u>

SOLOMON'S KNOT PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

	Concert performances 2022 £	Concert performances 2021 £
Direct costs	159,720	105,016
Share of support costs (see note 7)	16,398	9,100
Share of governance costs (see note 7)	2,000	2,000
	<u>178,118</u>	<u>116,116</u>
Analysis by fund		
Unrestricted funds	144,086	115,816
Restricted funds	34,032	300
	<u>178,118</u>	<u>116,116</u>

7 Support costs

	Support costs £	Governance costs £	2022 Support costs		Governance costs £	2021 £
	£	£	£	£	£	£
Bank charges	279	-	279	226	-	226
Admin	2,967	-	2,967	2,175	-	2,175
Consultants	13,152	-	13,152	6,699	-	6,699
Independent examination fees	-	1,000	1,000	-	1,000	1,000
Legal and professional	-	1,000	1,000	-	1,000	1,000
	<u>16,398</u>	<u>2,000</u>	<u>18,398</u>	<u>9,100</u>	<u>2,000</u>	<u>11,100</u>
Analysed between Charitable activities	<u>16,398</u>	<u>2,000</u>	<u>18,398</u>	<u>9,100</u>	<u>2,000</u>	<u>11,100</u>

Governance costs include payments to the Independent examiner of £1,000 (2021 - £1,000) for Independent examination fees and accountancy services.

SOLOMON'S KNOT PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year for their services as Trustees.

A total of £14,440 (2021 - £9,122) was paid to Trustees for the artistic direction of, and/or performing in, the Charity's concerts.

Aggregated donations received from the trustees or related parties without conditions were £14,801 (2021 - £6,000).

9 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

10 Other

	Unrestricted funds 2022 £	Unrestricted funds 2021
CD and DVD expenditure	1,281	342
	<u>1,281</u>	<u>342</u>

11 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

12 Stocks

	2022 £	2021 £
Finished goods and goods for resale	1,544	1,651
	<u>1,544</u>	<u>1,651</u>

SOLOMON'S KNOT PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	29,930	38,303
Prepayments and accrued income	3,979	1,100
	<u>33,909</u>	<u>39,403</u>

14 Creditors: amounts falling due within one year

	2022	2021
	£	£
Other taxation	6,143	2,572
Trade creditors	10,187	2,693
Accruals and deferred income	34,312	35,813
	<u>50,642</u>	<u>41,078</u>

15 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 January 2021	Incoming resources 2021	Resources expended ¹ 2021	Balance at January 2022	Incoming resources 2022	Resources expended 31 December 2022	Balance at 31 December 2022
	£	£	£	£	£	£	£
Streaming and recording	400	1,000	(300)	1,100	42,660	(34,032)	9,728
	<u>400</u>	<u>1,000</u>	<u>(300)</u>	<u>1,100</u>	<u>42,660</u>	<u>(34,032)</u>	<u>9,728</u>

16 Analysis of net assets between funds

	Unrestricted funds 2022	Restricted funds 2022	Total 2022	Unrestricted funds 2021	Restricted funds 2021	Total 2021
	£	£	£	£	£	£
Fund balances at 31 December 2022 are represented by:						
Current assets/(liabilities)	130,895	9,728	140,623	102,302	1,100	103,402
	<u>130,895</u>	<u>9,728</u>	<u>140,623</u>	<u>102,302</u>	<u>1,100</u>	<u>103,402</u>

17 Related party transactions

There were no disclosable related party transactions during the year other than those related party transactions with trustees disclosed in Note 8 (2021 - none).

SOLOMON'S KNOT PRODUCTIONS LIMITED

England & Wales - Charity number 1129898

Accounts

Charity registration number 1129898

Company registration number 6755687 (England and Wales)

SOLOMON'S KNOT PRODUCTIONS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

SOLOMON'S KNOT PRODUCTIONS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Sells
P Sells
J Halliday
C Barnfield
E Etedgui
H Lawrence
M Snelgrove
The Rt Hon Sir Alan Moses

Charity number

1129898

Company number

6755687

Registered office

C/o Browne Jacobson LLP
6 Bevis Marks
London
EC3A 7BA

Independent examiner

Summers Morgan
First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

SOLOMON'S KNOT PRODUCTIONS LIMITED

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

SOLOMON'S KNOT PRODUCTIONS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

The Charity's objects are:

- to promote, advance, maintain, develop and improve public education in art, in particular, but not exclusively, drama, mime, dancing and singing;
- to promote, advance, maintain, develop and improve public education in, and appreciation of, the art and science of music, in particular, but not limited to, Baroque music, by any means the Trustees see fit, including providing and assisting in the provision of facilities for orchestral, operatic and choral concerts;
- to further such charitable purpose or purposes as the trustees in their absolute discretion shall think fit.

Throughout the period covered by the financial statements, the policies adopted by the Trustees in furtherance of these objects were:

- to provide opportunities to young and talented musicians and singers to perform on a professional stage and to put on performances which challenge them as performers;
- to reveal the riches of music in ways which speak most directly to contemporary audiences, through our programming and through performances of the very highest quality and immediacy;
- to bring Baroque music to as wide an audience as possible, and in particular, to offer access to the music, either on a subsidised or free basis, to the young and to those who would either not have the means or the opportunity to have such access.

In formulating their strategy for achieving the Charity's objectives, the Trustees gave due regard to the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

The Charity's programme for the period ended 31st December 2021 was, once again, affected by the Coronavirus pandemic; a number of performances were cancelled or re-scheduled to the following year. The Charity was, however, able to put on the following performances in the UK and Germany:

- 4 performances in September and October of JS Bach's secular cantatas BWV 213, 214 and 215, under the title 'Not the Christmas Oratorio', in the Wigmore Hall in London, the Georgenkirche in Eisenach, Germany, in St Nicholas' church, Newbury, as part of the postponed Newbury Spring Festival, and in the Dreieinigkeitskirche in Regensburg, Germany.
- In collaboration with the Swiss orchestra, Les Passions de l'Ame, a performance of G.P. Telemann's 'Die Donnerode' in the French church in Bern, Switzerland.
- A performance of JS Bach's Christmas Oratorio in Wigmore Hall in December.

In the Charity's continued aim to stay connected with the public, both in the UK and throughout the world, and in order to provide support to its performers, the Charity streamed a video recording on Good Friday and Easter Saturday, of its performance of JS Bach's St John Passion (1725 version) at the Bachfest Leipzig in 2019.

Achievements and performance

The Trustees consider that, despite the difficult circumstances that prevailed in 2021 by virtue of the Coronavirus pandemic, they managed to do the most that could be done to maintain contact with the public and to make baroque music available in the UK and abroad, as well as to support the Charity's performers and to maintain awareness of the Charity's existence and activities.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

SOLOMON'S KNOT PRODUCTIONS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

Financial review

The Charity's financial needs were met throughout the year by donations from Patrons and Friends, from funds donated by a Foundation and from Fees paid by promoters.

The Charity has never at any stage been unable to meet its financial commitments and the Trustees ensure that no programming is undertaken without funding either being promised or committed or actually received ahead of liabilities being incurred.

The Trustees have ensured that the Charity does not incur liabilities beyond its means.

The Charity held total funds on 31st December 2021 of £103,402 (2020: £78,587), of which £102,302 were unrestricted (2020: £78,187) and £1,100 were restricted (2020: £400). The Charity had free reserves of £102,302 as at 31st December 2021 (2020: £78,187).

The Trustees continue to aim to achieve a policy of the Charity maintaining unrestricted funds, which have not been designated for a specific use, at a level which would protect the Charity against any significant drop in funding so as to enable it to continue its current activities. Although this aim has yet to be achieved, it remains a goal that the Trustees continue to set themselves. Until such time as this goal is achieved, the Trustees will continue to operate on the basis of raising and obtaining funds on a project-by-project basis.

Structure, governance and management

The Trustees who are also Directors for the purpose of UK company law, and who served during the year or who were appointed after the end of the year but before the date of approval of these accounts were:

J Sells

P Sells

J Halliday

C Barnfield

E Ettedgui

H Lawrence

M Snelgrove

The Rt Hon Sir Alan Moses

As required by the Articles of Association of the company, the appropriate number of Trustees retired at the AGM of the company held on 29th September 2021 and those Trustees were re-appointed during that meeting.

None of the Trustees has any beneficial interest in the Charity.

All members are circulated with invitations to nominate trustees prior to the AGM, advising them of the retiring trustees and requesting nominations for the AGM.

The Board met three times in the year. The Charity is managed, under the overall supervision of the Board, by an Administrative Director, who also manages the Charity's finances, and one Artistic Director, with the assistance of a Project Manager. The Artistic Director may direct and take part in live performances depending on the requirements of the repertory involved.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees' report was approved by the Board of Trustees.

P Sells

Trustee

Dated: 10 October 2022

SOLOMON'S KNOT PRODUCTIONS LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOLOMON'S KNOT PRODUCTIONS LIMITED

I report to the Trustees on my examination of the financial statements of Solomon's Knot Productions Limited (the Charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Nicholas Corden, ACA
First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

Dated: 14 October 2022

SOLOMON'S KNOT PRODUCTIONS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
<u>Income and endowments from:</u>							
Donations and membership fees	2	27,251	1,000	28,251	41,015	1,314	42,329
Concert performances	3	109,109	-	109,109	26,521	-	26,521
Investments	4	23	-	23	42	-	42
Other income	5	3,890	-	3,890	1,208	-	1,208
Total income		140,273	1,000	141,273	68,786	1,314	70,100
<u>Expenditure on:</u>							
Charitable activities	6	115,816	300	116,116	47,897	914	48,811
Other	10	342	-	342	576	-	576
Total expenditure		116,158	300	116,458	48,473	914	49,387
Net income for the year/ Net movement in funds		24,115	700	24,815	20,313	400	20,713
Fund balances at 1 January 2021		78,187	400	78,587	57,874	-	57,874
Fund balances at 31 December 2021		102,302	1,100	103,402	78,187	400	78,587

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SOLOMON'S KNOT PRODUCTIONS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Stocks	11	1,651		1,907	
Debtors	12	39,403		9,885	
Cash at bank and in hand		103,426		79,901	
		<u>144,480</u>		<u>91,693</u>	
Creditors: amounts falling due within one year					
	13	<u>(41,078)</u>		<u>(13,106)</u>	
Net current assets			<u>103,402</u>		<u>78,587</u>
Income funds					
Restricted funds	14		1,100		400
Unrestricted funds			<u>102,302</u>		<u>78,187</u>
			<u>103,402</u>		<u>78,587</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2021.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 10 October 2022

P Sells
Trustee

Company registration number 6755687

SOLOMON'S KNOT PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

Solomon's Knot Productions Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is C/o Browne Jacobson LLP, 6 Bevis Marks, London, EC3A 7BA.

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement. Income and expenditure relating to concert promotions is recognised on an accruals basis.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.5 Stocks

Stock is valued at the lower of cost and net realisable value.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

SOLOMON'S KNOT PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

2 Donations and membership fees

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	18,466	1,000	19,466	25,392	1,150	26,542
Friends membership fees	8,785	-	8,785	15,623	164	15,787
	<u>27,251</u>	<u>1,000</u>	<u>28,251</u>	<u>41,015</u>	<u>1,314</u>	<u>42,329</u>

3 Concert performances

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Performance Fees	<u>109,109</u>	<u>26,521</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	<u>23</u>	<u>42</u>

SOLOMON'S KNOT PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

5 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
CD & DVD Sales	390	953
Orchestra Tax Relief	3,500	255
	<u>3,890</u>	<u>1,208</u>

6 Charitable activities

	Concert performances	Concert performances
	2021	2020
	£	£
Direct costs	105,016	39,705
Share of support costs (see note 7)	9,100	7,056
Share of governance costs (see note 7)	2,000	2,050
	<u>116,116</u>	<u>48,811</u>
Analysis by fund		
Unrestricted funds	115,816	47,897
Restricted funds	300	914
	<u>116,116</u>	<u>48,811</u>

SOLOMON'S KNOT PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

7 Support costs

	Support costs £	Governance costs £	2021 Support costs £	Support costs £	Governance costs £	2020 £
Bank charges	226	-	226	260	-	260
Admin	2,175	-	2,175	1,322	-	1,322
Consultants	6,699	-	6,699	5,474	-	5,474
Independent examination fees	-	1,000	1,000	-	1,000	1,000
Legal and professional	-	1,000	1,000	-	1,050	1,050
	<u>9,100</u>	<u>2,000</u>	<u>11,100</u>	<u>7,056</u>	<u>2,050</u>	<u>9,106</u>
Analysed between Charitable activities	<u>9,100</u>	<u>2,000</u>	<u>11,100</u>	<u>7,056</u>	<u>2,050</u>	<u>9,106</u>

Governance costs include payments to the Independent examiner of £1,000 (2020 - £1,000) for Independent examination fees and accountancy services.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year for their services as Trustees.

A total of £9,122 (2020 - £6,182) was paid to Trustees for the artistic direction of, and/or performing in, the Charity's concerts.

Aggregated donations received from the trustees or related parties without conditions were £6,000 (2020 - £10,320).

9 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	<u>-</u>	<u>-</u>

There were no employees whose annual remuneration was more than £60,000.

SOLOMON'S KNOT PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

10 Other

Unrestricted funds Unrestricted funds

2021 2020
£

CD and DVD expenditure	342	576
	<u>342</u>	<u>576</u>

11 Stocks

2021 2020
£

Finished goods and goods for resale	1,651	1,907
	<u>1,651</u>	<u>1,907</u>

12 Debtors

Amounts falling due within one year: 2021 2020
£

Other debtors	38,303	9,810
Prepayments and accrued income	1,100	75
	<u>39,403</u>	<u>9,885</u>

13 Creditors: amounts falling due within one year

2021 2020
£

Other taxation	2,572	-
Trade creditors	2,693	2,693
Accruals and deferred income	35,813	10,413
	<u>41,078</u>	<u>13,106</u>

SOLOMON'S KNOT PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources 2020 £	Resources expended 2020 £	Balance at January 2021 £	Incoming resources 2021 £	Resources expended 2021 £	Balance at 31 December 2021 £
Streaming and recording	1,314	(914)	400	1,000	(300)	1,100
	<u>1,314</u>	<u>(914)</u>	<u>400</u>	<u>1,000</u>	<u>(300)</u>	<u>1,100</u>

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Current assets/(liabilities)	102,302	1,100	103,402	78,187	400	78,587
	<u>102,302</u>	<u>1,100</u>	<u>103,402</u>	<u>78,187</u>	<u>400</u>	<u>78,587</u>

16 Related party transactions

There were no disclosable related party transactions during the other than those related party transactions with trustees disclosed in Note 8 (2020 - none).

SOLOMON'S KNOT PRODUCTIONS LIMITED

England & Wales - Charity number 1129898

Accounts

Charity Registration No. 1129898

Company Registration No. 6755687 (England and Wales)

SOLOMON'S KNOT PRODUCTIONS LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

SOLOMON'S KNOT PRODUCTIONS LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	J Sells P Sells J Halliday C Barnfield E Etedgui H Lawrence M Snelgrove The Rt Hon Sir Alan Moses
Charity number	1129898
Company number	6755687
Registered office	C/o Browne Jacobson LLP 6 Bevis Marks London EC3A 7BA
Independent examiner	Summers Morgan First Floor, Sheraton House Lower Road Chorleywood Hertfordshire WD3 5LH

SOLOMON'S KNOT PRODUCTIONS LIMITED

CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 11

SOLOMON'S KNOT PRODUCTIONS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

Objectives and activities

The Charity's objects are:

- to promote, advance, maintain, develop and improve public education in art, in particular, but not exclusively, drama, mime, dancing and singing;
- to promote, advance, maintain, develop and improve public education in, and appreciation of, the art and science of music, in particular, but not limited to, Baroque music, by any means the Trustees see fit, including providing and assisting in the provision of facilities for orchestral, operatic and choral concerts;
- to further such charitable purpose or purposes as the trustees in their absolute discretion shall think fit.

Throughout the period covered by the financial statements, the policies adopted by the Trustees in furtherance of these objects were:

- to provide opportunities to young and talented musicians, singers and dancers to perform on a professional stage and to put on performances which challenge them as performers;
- to reveal the riches of music in ways which speak most directly to contemporary audiences, through our programming and through performances of the very highest quality and immediacy;
- to bring Baroque music to as wide an audience as possible, and in particular, to offer access to the music, either on a subsidised or free basis, to the young and to those who would either not have the means or the opportunity to have such access or who have troubled or disadvantaged backgrounds.

In formulating their strategy for achieving the Charity's objectives, the Trustees gave due regard to the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging.

The Charity's programme for the period ended 31st December 2020 was badly affected by the Coronavirus pandemic: all but one performance was cancelled or re-scheduled to the following years. The only performance which the Charity was able to perform was a compilation of music by Henry Purcell, entitled 'a Purcell Pageant', in two performances on Monday 26th October 2020 in the Laeiszhalle, Hamburg, Germany.

Extracts from one of the charity's performances from 2019, a programme entitled 'Fear and Hope' with music by Tallis, Byrd, Schütz and Schein, were broadcast on BBC Radio 3 in June 2020.

In order to stay connected with the public in the UK and around the world, and in order to support its musicians financially during an extremely difficult time for them, the Charity streamed video recordings for free of some of its past performances, for which it paid the performers concerned a fee, held 'coffee morning' discussions with guests on Zoom, and posted video clips of bespoke baroque music extracts on the Charity's YouTube channel.

Achievements and performance

The Trustees consider that, given the circumstances imposed on them by the Coronavirus pandemic and the UK government guidelines and restrictions, including lockdowns throughout 2020, they managed to do the most that could be done to maintain contact with the public to make baroque music available, to support the Charity's performers, and to maintain awareness of the Charity's existence and activities in a way that would avoid a continuity gap when activities are allowed to restart.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

SOLOMON'S KNOT PRODUCTIONS LIMITED

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

The Charity's financial needs were met throughout the year by donations from Patrons and Friends, from funds donated by a Foundation, from Fees paid by promoters, and from the sale of tickets to the performances.

The Charity has never at any stage been unable to meet its financial commitments and the Trustees ensure that no programming is undertaken without funding either being promised or committed or actually received ahead of liabilities being incurred.

The Trustees have ensured that the Charity does not incur liabilities beyond its means.

The Charity held total funds on 31st December 2020 of £78,587 (2019: £57,874), of which £78,137 were unrestricted (2019: £57,874) and £400 were restricted (2019: £Nil). The Charity had free reserves of £78,137 as at 31st December 2020 (2019: £57,874).

The Trustees continue to aim to achieve a policy of the Charity maintaining unrestricted funds, which have not been designated for a specific use, at a level which would protect the Charity against any significant drop in funding so as to enable it to continue its current activities. This aim has yet to be achieved, although it remains a goal that the Trustees continue to set themselves. Until such time as this goal is achieved, the Trustees will continue to operate on the basis of raising and obtaining funds on a project-by-project basis.

Structure, governance and management

The Trustees who are also Directors for the purpose of UK company law, and who served during the year or who were appointed after the end of the year but before the date of approval of these accounts were:

J Sells

P Sells

J Halliday

C Barnfield

E Ettetdgui

H Lawrence

M Snelgrove

The Rt Hon Sir Alan Moses

As required by the Articles of Association of the company, the appropriate number of Trustees retired at the AGM of the company held on 7th July 2020 and those Trustees were re-appointed during that meeting.

None of the Trustees has any beneficial interest in the Charity.

All members are circulated with invitations to nominate trustees prior to the AGM, advising them of the retiring trustees and requesting nominations for the AGM.

The Board met four times in the year. The Charity is managed, under the overall supervision of the Board, by an Administrative Director, who also manages the Charity's finances, a small part-time freelance team made up of a Project Manager and a Marketing Manager, and an Artistic Director who is advised by an Artistic Advisor. The Artistic Director and Artistic Advisor may take part in live performances depending on the requirements of the repertory involved.

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Trustees' report was approved by the Board of Trustees.

.....

P Sells

Trustee

Dated: 29th October 2021

SOLOMON'S KNOT PRODUCTIONS LIMITED

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF SOLOMON'S KNOT PRODUCTIONS LIMITED

I report to the Trustees on my examination of the financial statements of Solomon's Knot Productions Limited (the Charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the Trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Corden, ACA
First Floor, Sheraton House
Lower Road
Chorleywood
Hertfordshire
WD3 5LH

Dated: 29th October 2021

SOLOMON'S KNOT PRODUCTIONS LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

		Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
	Notes						
<u>Income and endowments from:</u>							
Donations and membership fees	2	41,015	1,314	42,329	21,149	1,050	22,199
Concert performances	3	26,521	-	26,521	150,402	-	150,402
Investments	4	42	-	42	69	-	69
Other income	5	1,208	-	1,208	37,244	-	37,244
Total income		<u>68,786</u>	<u>1,314</u>	<u>70,100</u>	<u>208,864</u>	<u>1,050</u>	<u>209,914</u>
<u>Expenditure on:</u>							
Charitable activities	6	47,897	914	48,811	158,092	1,050	159,142
Other	10	576	-	576	1,704	-	1,704
Total resources expended		<u>48,473</u>	<u>914</u>	<u>49,387</u>	<u>159,796</u>	<u>1,050</u>	<u>160,846</u>
Net income for the year/ Net movement in funds		20,313	400	20,713	49,068	-	49,068
Fund balances at 1 January 2020		<u>57,874</u>	<u>-</u>	<u>57,874</u>	<u>8,806</u>	<u>-</u>	<u>8,806</u>
Fund balances at 31 December 2020		<u><u>78,187</u></u>	<u><u>400</u></u>	<u><u>78,587</u></u>	<u><u>57,874</u></u>	<u><u>-</u></u>	<u><u>57,874</u></u>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

SOLOMON'S KNOT PRODUCTIONS LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Current assets					
Stocks	11	1,907		2,483	
Debtors	12	9,885		36,879	
Cash at bank and in hand		79,901		59,414	
		<u>91,693</u>		<u>98,776</u>	
Creditors: amounts falling due within one year	13	(13,106)		(40,902)	
Net current assets			<u>78,587</u>		<u>57,874</u>
Income funds					
Restricted funds	14		400		-
Unrestricted funds			<u>78,187</u>		<u>57,874</u>
			<u>78,587</u>		<u>57,874</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2020.

The Trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on

.....
P Sells
Trustee

[Handwritten Signature]
29th Dec 2021

Company Registration No. 6755687

SOLOMON'S KNOT PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement. Income and expenditure relating to concert promotions is recognised on an accruals basis.

1.5 Stocks

Stock is valued at the lower of cost and net realisable value.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost.

SOLOMON'S KNOT PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

2 Donations and membership fees

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Donations and gifts	25,392	1,150	26,542	17,054	1,050	18,104
Friends membership fees	6,169	164	6,333	4,095	-	4,095
Grants Received	9,454	-	9,454	-	-	-
	<u>41,015</u>	<u>1,314</u>	<u>42,329</u>	<u>21,149</u>	<u>1,050</u>	<u>22,199</u>

3 Concert performances

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Performance Fees, Ticket Sales and Programme Sales	<u>26,521</u>	<u>150,402</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
Interest receivable	<u>42</u>	<u>69</u>

5 Other income

	Unrestricted funds	Unrestricted funds
	2020	2019
	£	£
CD & DVD Sales	953	3,123
Orchestra Tax Relief	255	34,121
	<u>1,208</u>	<u>37,244</u>

SOLOMON'S KNOT PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

6 Charitable activities

	Concert performances 2020 £	Concert performances 2019 £
Direct costs	39,705	139,119
Share of support costs (see note 7)	7,056	19,023
Share of governance costs (see note 7)	2,050	1,000
	<u>48,811</u>	<u>159,142</u>
Analysis by fund		
Unrestricted funds	47,897	158,092
Restricted funds	914	1,050
	<u>48,811</u>	<u>159,142</u>

7 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Bank charges	260	-	260	313	-	313
Admin	1,322	-	1,322	1,504	-	1,504
Consultants	5,474	-	5,474	17,206	-	17,206
Independent examination fees	-	1,000	1,000	-	1,000	1,000
Legal and professional	-	1,050	1,050	-	-	-
	<u>7,056</u>	<u>2,050</u>	<u>9,106</u>	<u>19,023</u>	<u>1,000</u>	<u>20,023</u>
Analysed between Charitable activities	<u>7,056</u>	<u>2,050</u>	<u>9,106</u>	<u>19,023</u>	<u>1,000</u>	<u>20,023</u>

Governance costs include payments to the Independent examiner of £1,000 (2019 - £1,000) for Independent examination fees and accountancy services.

SOLOMON'S KNOT PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year for their services as Trustees.

A total of £6,182 (2019 - £12,271) was paid to Trustees for the artistic direction of, and/or performing in, the Charity's concerts.

Aggregated donations received from the trustees or related parties without conditions were £10,320 (2019 - £6,928).

9 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
Total	-	-

10 Other

	Unrestricted funds 2020 £	Unrestricted funds 2019
CD and DVD expenditure	576	1,704
	<u>576</u>	<u>1,704</u>

11 Stocks

	2020 £	2019 £
Finished goods and goods for resale	1,907	2,483
	<u>1,907</u>	<u>2,483</u>

SOLOMON'S KNOT PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

12 Debtors

	2020	2019
Amounts falling due within one year:	£	£
Trade debtors	-	11,651
Other debtors	9,810	8,850
Prepayments and accrued income	75	16,378
	<u>9,885</u>	<u>36,879</u>

13 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank overdrafts	-	1
Other taxation	-	1,733
Trade creditors	2,693	19,086
Accruals and deferred income	10,413	20,082
	<u>13,106</u>	<u>40,902</u>

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds		
	Incoming resources	Resources expended	Balance at 1 January 2020	Incoming resources	Resources expended	Balance at 31 December 2020
	£	£	£	£	£	£
Concert performances	1,050	(1,050)	-	1,314	(914)	400
	<u>1,050</u>	<u>(1,050)</u>	<u>-</u>	<u>1,314</u>	<u>(914)</u>	<u>400</u>

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Fund balances at 31 December 2020 are represented by:						
Current assets/ (liabilities)	78,187	400	78,587	57,874	-	57,874
	<u>78,187</u>	<u>400</u>	<u>78,587</u>	<u>57,874</u>	<u>-</u>	<u>57,874</u>

SOLOMON'S KNOT PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

16 Related party transactions

There were no disclosable related party transactions during the other than those related party transactions with trustees disclosed in Note 8 (2019 - none).