

THE LOCOMOTIVE CONSERVATION AND LEARNING TRUST

England & Wales · Charity number 1129893

Details

Status Registered

Legal form Trust

Registered 2009-05-29

Register [View on the Charity Commission register](#)

Contact

Address Stone Flagged Cottage
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Activities

Objects: THE OBJECTS OF THE CHARITY ARE TO ADVANCE EDUCATION AND LEARNING AND TO PROMOTE PUBLIC BENEFIT THROUGH THE PRESERVATION, RESTORATION, MAINTENANCE AND EXHIBITION OF STEAM RAILWAY LOCOMOTIVES AND OTHER RAILWAY ARTEFACTS, ESTABLISHING A FACILITY FOR THE SAFE-KEEPING AND EXHIBITION OF THEM AND THE PROVISION OF INFORMATION AND EDUCATION ABOUT THE HISTORY OF SUCH LOCOMOTIVES AND OTHER RAILWAY ARTEFACTS.

Activities: to advance education and learning and to promote public benefit through the preservation, restoration, maintenance and exhibition of steam railway locomotives and other railway artefacts, establishing a facility for the safe-keeping and exhibition of them and the provision of information and education about the history of such locomotives and other railway artefacts.

Classification

- **How:** Provides Services
- **What:** Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£234,807	£256,204	-	-
2024-03-31	£136,671	£208,609	-	-
2023-03-31	£264,459	£154,563	-	-
2022-03-31	£231,985	£259,488	-	-
2021-03-31	£20,951	£481,429	-	-

Trustees

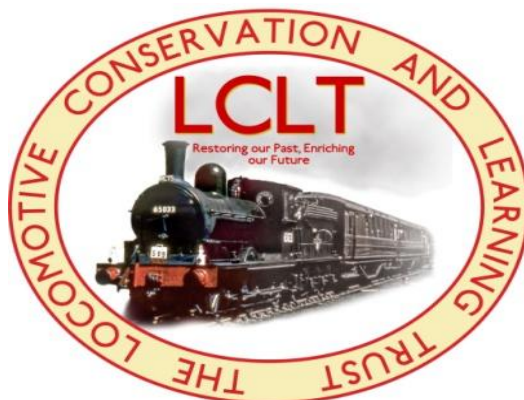
Name	Role	Appointed
JULIAN PETER CHARLES BIRLEY	Chair	
MIKE THOMPSON		2011-06-12
PAUL JARMAN BA HONS		
Toby Watkins		2013-06-12

THE LOCOMOTIVE CONSERVATION AND LEARNING TRUST

England & Wales - Charity number 1129893

Accounts

Account Number:	78581249	78581257
Opening Balance 1 April 2024:	£22,872.00	£4,454.47
Closing Balance 31 March 2025:	£3,850.52	£5,386.96
Total Annual Income:	£234,807.25	£926.62
Total Annual Expenditure:	£256,204.73	



LOCOMOTIVE CONSERVATION & LEARNING TRUST

Objectives and Activities

The Locomotive Conservation and Learning Trust was formed in 2009 to ensure a sustainable future for precious railway artefacts, while at the same time facilitating learning about their history and supporting traditional skills.

The first artefacts placed into LCLT's care, by Beamish, The North of England Open Air Museum, are former North Eastern Railway 'J21' 0-6-0 locomotive No. 65033 built in 1889 and NER bogie tools van No. 2 dating from 1902. In 2019, the Trust also acquired NER coach No. 2051, which once restored will be a suitable vehicle to operate behind the 'J21'. In 2022, the LCLT fleet was further expanded by the transfer of Peckett 'Lytham' and Hunslet No.68009. Aside from the ongoing restoration of No.65033 off site, the entire LCLT fleet is based at our host Railway, Kirkby Stephen East in Cumbria, home of our project partners the Stainmore Railway Company (SRC).

Working hand-in-glove with the SRC the LCLT will expand its fleet further through the addition of choice vehicles specifically selected to complement the J21 with appropriate NER passenger and freight trains. With the J21 being restored in its original 1889 NER guise as No.876, the rubric behind this approach is to meet the 'Cumbrian Victorian Locomotive Experience' aim of the ongoing National Lottery Heritage Fund supported project; providing an 'immersive environment' of a NER locomotive, hauling an NER train from a NER station.

Public Benefit

Ever since formal permission to start was granted by the (then) Heritage Lottery Fund in November 2018 for the LCLT to begin Project HG-13-21839 the Trust has been continuing to restoring two main artefacts; J21 locomotive No.65033 and North Eastern Railway Stores Van No.2 (erroneously listed in past publications etc as No.5523). Van No.2 is almost completely restored while the overhaul of No.65033 has continued throughout this period. The project also comprises the creation of a meeting room in Kirkby Stephen East station.

Since 2023, the LCLT has also been working closely as project partner once again with the SRC on a further and concurrent project NM-22-00850 'Westside Story' to explain the origins and significance of the Stainmore route from Cumbria to the North East. Having been built by the Stockton & Darlington Railway Company, the project gave the LCLT and SRC the once in a lifetime opportunity to exploit the 2025 bicentenary of the opening of the S&DR, an event of worldwide significance and coverage, to provide a meaningful project at Kirkby Stephen East.

Assets and Liabilities

The Trust was formed in 2009 ostensibly to conserve and eventually restore the above vehicles. An additional vehicle, 1886 6-wheel coach No.2051, was obtained in 2019 when the Trust was alerted to its existence, its good condition, and that it could be had in exchange for a shed to replace the function it had on the previous owner's premises. In 2022, Peckett locomotive 'Lytham' was transferred to the LCLT by the 9F Charitable Trust along with £50,000. In the same year, the previous owners of Hunslet No.68009 transferred its ownership to the LCLT.

Achievements and Performance

During one of the Trust's two main artefacts at the centre of Project HG-13-21839, the Stores Van refurbishment, was completed and it is resplendent in its primary location on the Darlington platform on the station; under cover and ideally placed to be enjoyed by the visiting public; having been moved during this year from the restoration shed where its lengthy renovation was undertaken.

The J21 locomotive No.65033 began a lengthy overhaul in September 2019 and progress continues to be made on its restoration at the Locomotive Maintenance Services Ltd works in Loughborough. Having been stripped to its many thousands of component parts the process of rebuilding is ongoing. The tender was originally expected to be complete in the autumn of 2022, in turn allow the team to concentrate on the larger task of completing the locomotive but, notwithstanding that the tender itself is not on the project critical path, completion was not achieved until this financial year; some minor works still outstanding. That the capacity of LMS Ltd to carry out the restoration work has been much reduced during this period at times has been reported on previously. However, the pace has picked up which in turn will boost publicity and fundraising efforts for the final sprint to the finish. Notwithstanding, project extension has been sought and obtained from the NLHF so that the locomotive can be assembled and steamed without rushing or cutting corners in a manner that introduces operational risk in due course.

The restoration of Coach 2051 was earmarked as a longer-term project to follow the return to steam of 65033. Owning the coach body only, the Trust were delighted to purchase a suitable 6-wheel chassis in February 2022 from a similar vehicle of Great Eastern Railway origin. The completion of the Stores Van has allowed the volunteer team to shift focus to the NER coaching stock on site that includes No.2051. While a full restoration project is not envisaged to start until 2026, the body was mounted on an accommodation chassis in 2024 and investigation work has since been undertaken to inform a restoration effort. Active fundraising for this project will begin in 2026 but the Trust's financial priority and primary focus remains the completion to working order at Kirkbv Stephen East of the J21.

Financial Review

The restoration of the locomotive by the appointed contractor has been at a slower pace than envisaged in turn presenting the Trust with the difficulty of coordinating the anticipated 'final push' fundraising effort that will be built around the reassembly of the engine itself. That has been a problem throughout that has hampered fundraising efforts but generous donations (including several by the Chairman) have ensured that the restoration has continued uninterrupted. Once assembly of the engine starts, experienced fundraisers from other projects will work with the Trust to spearhead a final completion push, a common practice inline with other project fundraising profiles; something that has begun since the period covered by this report. The Trust has maintained sufficient income to "prime the pump" necessary to maintain spending on the project for which the Heritage Fund will reimburse 91% as part of Project HG13-21839.

The biggest challenge during this period has been cashflow and the requirement to fund two concurrent projects; something that was not envisaged when Project HG13-21839 began. Instead, the demand to pay a number of invoices for both Project HG13-21839 'Cumbrian Victorian Locomotive Experience' and NM-22-00850 'Westside Story' has required deft management. Thus, while the Trust maintains sufficient funds to meet its commitments, the lag induced by sizeable claims for both projects has required close monitoring to ensure sufficient available funds at any one time as they dip and swell in tune with the spend and claim cycle with the NLHF (and VAT reclaims)

As described above, the Trust has access to highly experienced and successful fundraisers from other projects and will increase its fundraising activity later in 2025 once there is more certainty of when a completion date would be and also demonstrable, visible progress to support any such activity. The Trust will adopt a higher profile at events and in the specialist media in order to raise in excess of £70,000 from 2025 through to 2026 and beyond; ensuring project completion and starting the process of preparing for a subsequent ten-year overhaul in the 2030s.

The isolated nature of the Trust Chairman's, and access to bank branches, has meant that sometimes invoices are paid by him, in turn reimbursed by the Trust at the earliest opportunity. While for expediency this device may be used occasionally henceforth it will be used only in extremis. Similarly, various volunteers undertaking project work (not least on the Stores Van) have for expediency purchased low value items themselves, in turn being reimbursed by the Trust. In each case, these purchases were appropriate and made with prior approval. It is noted that some contractors cannot be paid by cheque as they bank with non-traditional banks (for example Starling Bank). The Trust will continue to monitor this development with their own bank (Nat West).

Reserves Policy

The main effort, indeed raison d'être, of the Trust is the restoration of the J21 and Stores Van through the Heritage Fund supported Project HG-13-21839 and the structure of the accounts reflects this with the Current Account functioning as the mechanism by which income is received, project bills are paid and subsequent reimbursement of Heritage Fund grant and VAT repayment is processed.

Volunteers

Project HG-13-21839 and NM-22-00850 are being delivered in partnership with the Stainmore Railway Company (SRC) and it is their volunteers who have been steadfastly restoring the Trust's artefact, the NER Stores Van No.2, as well as undertaking necessary investigation and pre-restoration work on coach No.2051. The locomotive is being restored by the contractor LMS Ltd and thus does not employ any volunteer labour.

Structure, Governance and Management

The use of Zoom and other virtual means have allowed the Project Board comprising representatives of the LCLT and SRC to regularly meet and make decisions. Minutes are maintained of each Project Board meeting. The Trustees met in person at Kirkby Stephen East in March 2025.

Administrative Administration

The Trust's headquarters is the home of the current Chair: Toby Watkins, Stone Flagged Cottage, Newbiggin, Leyburn, North Yorkshire, DL8 3TD

LOCOMOTIVE CONSERVATION & LEARNING TRUST ACCOUNTS - FINANCIAL YEAR 2024/2025

Account Number: 78581249

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
02-Apr	Opening Balance - Cash	B/D	£0.00	£22,872.00	04-Apr	T K Watkins (WPS Reimburse)		0.000517		£521.10
02-Apr	M C Allatt			£5.00	05-Apr	Cumbria Classic Coaches		0.000497		£1,740.00
02-Apr	R Scholes			£5.00	05-Apr	Laverdale Timber		0.000500		£547.20
02-Apr	E N Taylor			£10.00	09-Apr	J T Atkinson Ltd		0.000498		£974.85
02-Apr	Elsdon			£6.00	25-Apr	LMS 2324-375		0.000518		£1,194.00
02-Apr	M G Thompson			£20.00	30-Apr	LMS 2324-361		0.000519		£2,652.25
02-Apr	D Clapp			£50.00	30-Apr	WPS Inv 37892		0.000520		£63.73
02-Apr	D Rayner			£40.00						
02-Apr	R Lofill			£10.00						
02-Apr	Michael Simpson			£10.00						
02-Apr	D E Tunbridge			£5.00						
02-Apr	Mr & Mrs Chattwood			£5.00						
10-Apr	Heritage Fund Westside			£71.27						
10-Apr	Heritage Fund Westside			£4,435.07						
10-Apr	Heritage Fund Westside			£12,985.50						
12-Apr	Anthony Armstrong			£10.00						
25-Apr	Mr&Mrs Smith			£12.50						
29-Apr	A F Hill			£87.60						
	TOTALS		£0.00	£40,639.94		TOTALS			£0.00	£7,693.13
28-Apr	Balances	B/D		£32,946.81						

Account Number: 78581257

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
01-Apr	Opening Balance - Cash	B/D	£0.00	£4,454.47						
30-Apr	Interest			£5.84						
	TOTALS		£0.00	£4,460.31		TOTALS			£0.00	£0.00
30-Apr	Balances	B/D	£0.00	£4,460.31						

LOCOMOTIVE CONSERVATION & LEARNING TRUST ACCOUNTS - FINANCIAL YEAR 2024/2025

Account Number: 78581249

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
01-May	Opening Balance - Cash	B/D	£0.00	£32,946.81	03-May	Stainmore Railway Company		0.000501		£1,000.00
01-May	M C Allatt			£5.00	07-May	Charlton Whitehouse Fuels Ltd		0.000505		£2,034.00
01-May	R Scholes			£5.00	10-May	Beagle Bakes (reimburse S Jones: £200 + £23.35)		0.000502		£223.35
01-May	E N Taylor			£10.00	10-May	Beagle Bakes		0.000503		£300.00
01-May	Elsdon			£6.00	14-May	F H Walton		0.000522		£6,240.00
01-May	M G Thompson			£20.00	16-May	Cumbria Classic Coaches		0.000524		£1,840.00
01-May	D Clapp			£50.00	20-May	T K Watkins (Mar & Apr PC)		0.000521		£555.71
01-May	D Rayner			£40.00	22-May	Westmorland Scaffolding		0.000504		£480.00
01-May	Michael Simpson			£10.00						
01-May	R Lofill			£10.00						
01-May	D E Tunbridge			£5.00						
01-May	Mr & Mrs Chattwood			£5.00						
07-May	Chris Ward			£50.00						
13-May	Nick Hunt			£248.00						
13-May	Anthony Armstrong			£10.00						
13-May	HMRC VAT Reclaim			£5,689.84						
14-May	Credit 541041			£1,800.00						
16-May	K Grave			£200.00						
28-May	Mr&Mrs Smith			£12.50						
28-May	A F Hill			£87.60						
	TOTALS		£0.00	£41,210.75		TOTALS			£0.00	£12,673.06
31-May	Balances	B/D	£0.00	£28,537.69						

Account Number: 78581257

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
01-May	Opening Balance - Cash	B/D	£0.00	£4,460.31						
31-May	Interest			£5.49						
	TOTALS		£0.00	£4,465.80		TOTALS			£0.00	£0.00
31-May	Balances	B/D	£0.00	£4,465.80						

LOCOMOTIVE CONSERVATION & LEARNING TRUST ACCOUNTS - FINANCIAL YEAR 2024/2025

Account Number: 78581249

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
03-Jun	Opening Balance - Cash	B/D	£0.00	£28,537.69	04-Jun	J T Atkinson Ltd		0.000525		£35.62
03-Jun	M C Allatt			£5.00	04-Jun	J T Atkinson Ltd		0.000526		£23.58
03-Jun	R Scholes			£5.00	18-Jun	Toolstation		0.000527		£70.69
03-Jun	E N Taylor			£10.00	18-Jun	LMS 2324-384		0.000534		£3,902.62
03-Jun	Elsdon			£6.00	20-Jun	C R Turnbull		0.000530		£8,000.00
03-Jun	M G Thompson			£20.00	25-Jun	Wilson Patterns Foundry		0.000532		£480.00
03-Jun	D Clapp			£50.00	26-Jun	J T Atkinson Ltd		0.000528		£43.05
03-Jun	D Rayner			£40.00	26-Jun	John W Laycock		0.000529		£442.80
03-Jun	Michael Simpson			£10.00	26-Jun	Breedon Trading Ltd		0.000531		£1,285.93
03-Jun	R Lofill			£10.00						
03-Jun	D E Tunbridge			£5.00						
03-Jun	Mr & Mrs Chattwood			£5.00						
12-Jun	Anthony Armstrong			£10.00						
14-Jun	R Skelton			£100.00						
25-Jun	Mr&Mrs Smith			£12.50						
25-Jun	M Sole			£3,200.00						
28-Jun	Paypal Transfer			£900.00						
28-Jun	A F Hill			£87.60						
	TOTALS		£0.00	£33,013.79		TOTALS			£0.00	£14,284.29
30-Jun	Balances	B/D	£0.00	£18,729.50						

Account Number: 78581257

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
01-Jun	Opening Balance - Cash	B/D	£0.00	£4,465.80						
28-Jun	Interest			£4.97						
28-Jun	T Watkins			£4.20						
	TOTALS		£0.00	£4,474.97		TOTALS			£0.00	£0.00
30-Jun	Balances	B/D	£0.00	£4,474.97						

LOCOMOTIVE CONSERVATION & LEARNING TRUST ACCOUNTS - FINANCIAL YEAR 2024/2025

Account Number: 78581249

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
01-Jul	Opening Balance - Cash	B/D	£0.00	£18,729.50	01-Jul	LMS 2324-436 / 2324-421		0.000535		£5,585.40
01-Jul	M C Allatt			£5.00	03-Jul	Breedon Trading Ltd		0.000533		£559.09
01-Jul	R Scholes			£5.00	11-Jul	LMS 2324-444		0.000671		£4,819.72
01-Jul	E N Taylor			£10.00	11-Jul	LMS 2324-458		0.000672		£3,656.99
01-Jul	Elsdon			£6.00	11-Jul	T K Watkins (May & Jun PC)		0.000673		£458.57
01-Jul	M G Thompson			£20.00	12-Jul	Carter, Collins & Meyer		0.000674		£1,074.00
01-Jul	D Clapp			£50.00	15-Jul	WPS Ltd: Invs 38120 & 38119		0.000539		£562.56
01-Jul	D Rayner			£40.00	16-Jul	Heritage Transport (Ashworth)		0.000523		£240.00
01-Jul	Michael Simpson			£10.00	16-Jul	Cannon Hire		0.000537		£276.00
01-Jul	R Lofill			£10.00	16-Jul	J T Atkinson Ltd		0.000661		£822.41
01-Jul	D E Tunbridge			£5.00	17-Jul	Nigel McWhirter		0.000536		£4,462.50
01-Jul	Mr & Mrs Chattwood			£5.00	18-Jul	T K Watkins (Reimburse Allsite Survey Ltd)		0.000675		£540.00
10-Jul	Heritage Fund			£18,170.61	23-Jul	Westmorland Scaffolding		0.000538		£480.00
10-Jul	Heritage Fund Westside			£4,279.77	23-Jul	Wilson Patterns Foundry		0.000663		£960.00
10-Jul	Heritage Fund Westside			£12,232.83	23-Jul	LMS 2324-466		0.000676		£2,370.88
10-Jul	Heritage Fund Westside			£13,437.93	25-Jul	Beagle Bakes		0.000664		£550.00
12-Jul	Anthony Armstrong			£10.00	25-Jul	Wilson Patterns Foundry		0.000666		£960.00
12-Jul	HMRC VAT Reclaim			£6,039.40	31-Jul	Furness Brick		0.000662		£120.00
25-Jul	Mr&Mrs Smith			£12.50						
29-Jul	A F Hill			£87.60						
	TOTALS		£0.00	£73,166.14		TOTALS			£0.00	£28,498.12
30-Jun	Balances	B/D	£0.00	£44,668.02						

Account Number: 78581257

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
01-Jun	Opening Balance - Cash	B/D	£0.00	£4,474.97						
28-Jun	Interest			£5.87						
	TOTALS		£0.00	£4,480.84		TOTALS			£0.00	£0.00
30-Jun	Balances	B/D	£0.00	£4,480.84						

LOCOMOTIVE CONSERVATION & LEARNING TRUST ACCOUNTS - FINANCIAL YEAR 2023/2024

Account Number: 78581249

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
01-Aug	Opening Balance - Cash	B/D	£0.00	£44,668.02	01-Aug	Muir Associates		0.000665		£2,000.00
01-Aug	M C Allatt			£5.00	06-Aug	T K Watkins (July PC)		0.000677		£382.86
01-Aug	R Scholes			£5.00	06-Aug	LMS 2324-479		0.000678		£5,326.67
01-Aug	E N Taylor			£10.00	07-Aug	LMS 2324-488		0.000679		£5,613.31
01-Aug	Elsdon			£6.00	08-Aug	K&A Thompson & Sons		0.000667		£1,128.00
01-Aug	M G Thompson			£20.00	08-Aug	Leach & Thompson Foundry Ltd		0.000669		£1,372.80
01-Aug	D Clapp			£50.00	08-Aug	LMS 2324-496		0.000680		£5,148.08
01-Aug	D Rayner			£40.00	15-Aug	S Jones -Reimburse Beagle Bakes		0.000668		£330.00
01-Aug	Michael Simpson			£10.00	15-Aug	Beagle Bakes		0.000683		£330.00
01-Aug	R Lofill			£10.00	20-Aug	J T Atkinson & Sons		0.000684		£2,450.21
01-Aug	D E Tunbridge			£5.00	30-Aug	LMS 2324-507 / 2425-004		0.000681		£6,480.00
01-Aug	Mr & Mrs Chattwood			£5.00						
12-Aug	Anthony Armstrong			£10.00						
27-Aug	Mr & Mrs Smith			£12.50						
28-Aug	A F Hill			£87.60						
	TOTALS		£0.00	£44,944.12		TOTALS			£0.00	£30,561.93
31-Aug	Balances	B/D	£0.00	£14,382.19						

Account Number: 78581257

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
01-Aug	Opening Balance - Cash	B/D	£0.00	£4,480.84						
05-Aug	T Watkins			£40.00						
31-Aug	Interest			£5.38						
	TOTALS		£0.00	£4,526.22		TOTALS			£0.00	£0.00
31-Aug	Balances	B/D	£0.00	£4,526.22						

LOCOMOTIVE CONSERVATION & LEARNING TRUST ACCOUNTS - FINANCIAL YEAR 2023/2024

Account Number: 78581249

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
02-Sep	Opening Balance - Cash	B/D	£0.00	£14,382.19	03-Sep	C R Turnbull		0.000686		£650.00
02-Sep	M C Allatt			£5.00	10-Sep	Leach & Thompson Ltd		0.000670		£1,306.80
02-Sep	R Scholes			£5.00	10-Sep	Beagle Bakes		0.000685		£330.00
02-Sep	E N Taylor			£10.00	10-Sep	Border Group Deposit (£531)		0.000687		£531.00
02-Sep	Elsdon			£6.00	12-Sep	D Tallentire Ltd		0.000688		£2,640.00
02-Sep	M G Thompson			£20.00	25-Sep	LMS 2425-12 / 2425-20		0.000682		£9,413.74
02-Sep	D Clapp			£50.00	27-Sep	WPS: 38242, 38280 & 38282		0.000689		£159.29
02-Sep	D Rayner			£40.00						
02-Sep	Michael Simpson			£10.00						
02-Sep	R Lofill			£10.00						
02-Sep	D E Tunbridge			£5.00						
02-Sep	Mr & Mrs Chattwood			£5.00						
12-Sep	Anthony Armstrong			£10.00						
18-Sep	Heritage Fund			£35,254.62						
25-Sep	Mr & Mrs Smith			£12.50						
30-Sep	A F Hill			£87.60						
	TOTALS		£0.00	£49,912.91		TOTALS			£0.00	£15,030.83
30-Sep	Balances	B/D	£0.00	£34,882.08						

Account Number: 78581257

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
01-Sep	Opening Balance - Cash	B/D	£0.00	£4,526.22						
30-Sep	Interest			£5.57						
	TOTALS		£0.00	£4,531.79		TOTALS			£0.00	£0.00
30-Sep	Balances	B/D	£0.00	£4,531.79						

LOCOMOTIVE CONSERVATION & LEARNING TRUST ACCOUNTS - FINANCIAL YEAR 2023/2024

Account Number: 78581249

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
01-Oct	Opening Balance - Cash	B/D	£0.00	£37,258.08	01-Oct	Fixings		0.000691		£10.75
01-Oct	M C Allatt			£5.00	07-Oct	Beagle Bakes		0.000692		£330.00
01-Oct	R Scholes			£5.00	07-Oct	Paintwell		0.000693		£310.94
01-Oct	E N Taylor			£10.00	08-Oct	LMS 2425-60, 2425-77, 2425-78, 2425-81		0.000703		£11,377.55
01-Oct	Elsdon			£6.00	09-Oct	Yorkshire Dales National Park		0.000694		£145.00
01-Oct	M G Thompson			£20.00	25-Oct	LMS 2425-28, 2425-37		0.000705		£8,686.46
01-Oct	D Clapp			£50.00	25-Oct	T K Watkins (Aug Sep Proj C)		0.000706		£445.72
01-Oct	D Rayner			£40.00						
01-Oct	Michael Simpson			£10.00						
01-Oct	R Lofill			£10.00						
01-Oct	D E Tunbridge			£5.00						
01-Oct	Mr & Mrs Chattwood			£5.00						
10-Oct	Credit 541041			£692.00						
10-Oct	Anthony Armstrong			£10.00						
25-Oct	Mr & Mrs Smith			£12.50						
02-Oct	A F Hill			£87.60						
	TOTALS		£0.00	£38,226.18		TOTALS			£0.00	£21,306.42
31-Oct	Balances	B/D	£0.00	£16,919.76						

Account Number: 78581257

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
01-Oct	Opening Balance - Cash	B/D	£0.00	£4,531.79						
31-Oct	Interest			£5.39						
	TOTALS		£0.00	£4,537.18		TOTALS			£0.00	£0.00
31-Oct	Balances	B/D	£0.00	£4,537.18						

LOCOMOTIVE CONSERVATION & LEARNING TRUST ACCOUNTS - FINANCIAL YEAR 2023/2024

Account Number: 78581249

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
01-Nov	Opening Balance - Cash	B/D	£0.00	£16,919.76	01-Nov	Wonder of Wood		0.000690		£845.90
01-Nov	M C Allatt			£5.00	01-Nov	J T Atkinson & Sons		0.000698		£64.78
01-Nov	R Scholes			£5.00	01-Nov	Toolstation		0.000702		£15.00
01-Nov	E N Taylor			£10.00	01-Nov	LMS 2425-90		0.000708		£3,978.64
01-Nov	Elsdon			£6.00	04-Nov	Rainwater Direct Ltd		0.000700		£718.61
01-Nov	M G Thompson			£20.00	05-Nov	Donleys		0.000701		£420.00
01-Nov	D Clapp			£50.00	08-Nov	J S Winder		0.000697		£49.20
01-Nov	D Rayner			£40.00	14-Nov	Dean Nelson Fabrications Ltd		0.000695		£2,954.40
01-Nov	Michael Simpson			£10.00	15-Nov	JACS Ltd		0.000696		£22.82
01-Nov	R Lofill			£10.00	22-Nov	WPS Ltd		0.000714		£562.85
01-Nov	D E Tunbridge			£5.00	25-Nov	JACS Ltd		0.000699		£837.16
01-Nov	Mr & Mrs Chattwood			£5.00	25-Nov	Ireland Precision Engineering Ltd		0.000715		£1,877.60
12-Nov	Anthony Armstrong			£10.00	29-Nov	Signal equipment: J G Ogden / Van Hire / Fuel		0.000712		£542.80
15-Nov	HMRC VAT Repay			£9,835.16						
25-Nov	Mr & Mrs Smith			£12.50						
28-Nov	A F Hill			£87.60						
	TOTALS		£0.00	£27,031.02		TOTALS			£0.00	£12,889.76
30-Nov	Balances	B/D	£0.00	£14,141.26						

Account Number: 78581257

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
01-Nov	Opening Balance - Cash	B/D	£0.00	£4,537.18						
29-Nov	Interest			£4.87						
	TOTALS		£0.00	£4,542.05		TOTALS			£0.00	£0.00
30-Nov	Balances	B/D	£0.00	£4,542.05						

LOCOMOTIVE CONSERVATION & LEARNING TRUST ACCOUNTS - FINANCIAL YEAR 2023/2024

Account Number: 78581249

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
02-Dec	Opening Balance - Cash	B/D	£0.00	£14,141.26	05-Dec	Lampit Rail Services		0.000721		£5,688.00
02-Dec	M C Allatt			£5.00	05-Dec	LMS 2425-119		0.000722		£2,048.28
02-Dec	R Scholes			£5.00	10-Dec	Reimburse TW: LMS 2425-104, 2425-117, 2425-129 + C R Turnbull (£280)		0.000540		£8,948.43
02-Dec	E N Taylor			£10.00	10-Dec	Andrew Marston		0.000710		£2,342.00
02-Dec	Elsdon			£6.00	10-Dec	T K Watkins (Reimburse BES)		0.000711		£600.00
02-Dec	M G Thompson			£20.00	10-Dec	Screwfix		0.000716		£23.50
02-Dec	D Clapp			£50.00	10-Dec	WPS Ltd - Inv 38511 & 38548		0.000718		£1,637.81
02-Dec	D Rayner			£40.00	13-Dec	National Trust		0.000717		£180.00
02-Dec	Michael Simpson			£10.00	16-Dec	LMS 2425-136		0.000731		£6,360.00
02-Dec	R Lofill			£10.00	23-Dec	H Pigney & Son		0.000720		£31.46
02-Dec	D E Tunbridge			£5.00	23-Dec	LMS 2425-129		0.000732		£2,322.35
02-Dec	Mr & Mrs Chattwood			£5.00						
06-Dec	Heritage Fund			£27,708.35						
06-Dec	Heritage Fund Westside			£3,821.22						
12-Dec	Anthony Armstrong			£10.00						
20-Dec	Credit 541041			£130.00						
27-Dec	Mr & Mrs Smith			£12.50						
30-Dec	A F Hill			£87.60						
	TOTALS		£0.00	£46,076.93		TOTALS			£0.00	£30,181.83
31-Dec	Balances	B/D	£0.00	£15,895.10						

Account Number: 78581257

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
01-Dec	Opening Balance - Cash	B/D	£0.00	£4,542.05						
31-Dec	Interest			£5.38						
	TOTALS		£0.00	£4,547.43		TOTALS			£0.00	£0.00
31-Dec	Balances	B/D	£0.00	£4,547.43						

LOCOMOTIVE CONSERVATION & LEARNING TRUST ACCOUNTS - FINANCIAL YEAR 2023/2024

Account Number: 78581249

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
02-Jan	Opening Balance - Cash	B/D	£0.00	£15,895.10	06-Jan	C R Turnbull		0.000723		£2,000.00
02-Jan	M C Allatt			£5.00	08-Jan	LMS 2425-166, 2425-170		0.000733		£5,932.02
02-Jan	R Scholes			£5.00	17-Jan	WPS: Inv 38649 & 38677		0.000724		£31.37
02-Jan	E N Taylor			£10.00	21-Jan	Kedel Ltd		0.000727		£464.96
02-Jan	Elsdon			£6.00	21-Jan	Orbital Fasteners Ltd		0.000728		£140.50
02-Jan	M G Thompson			£20.00	29-Jan	Bell & Prime Scaffolding Ltd		0.000729		£390.00
02-Jan	D Clapp			£50.00	31-Jan	C R Turnbull		0.000730		£1,220.00
02-Jan	D Rayner			£40.00						
02-Jan	Michael Simpson			£10.00						
02-Jan	R Lofill			£10.00						
02-Jan	D E Tunbridge			£5.00						
02-Jan	Mr & Mrs Chattwood			£5.00						
13-Jan	Anthony Armstrong			£10.00						
20-Jan	HMRC Gift Aid			£6,657.22						
27-Jan	Mr & Mrs Smith			£12.50						
28-Jan	A F Hill			£87.60						
30-Jan	G C Terry			£560.00						
	TOTALS		£0.00	£23,388.42		TOTALS			£0.00	£10,178.85
31-Jan	Balances	B/D	£0.00	£13,209.57						

Account Number: 78581257

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
01-Jan	Opening Balance - Cash	B/D	£0.00	£4,547.43						
31-Jan	Interest			£5.13						
	TOTALS		£0.00	£4,552.56		TOTALS			£0.00	£0.00
31-Jan	Balances	B/D	£0.00	£4,552.56						

LOCOMOTIVE CONSERVATION & LEARNING TRUST ACCOUNTS - FINANCIAL YEAR 2023/2024

Account Number: 78581249

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
03-Feb	Opening Balance - Cash	B/D	£0.00	£13,209.57	03-Feb	Anne Taylor		0.000726		£333.19
03-Feb	M C Allatt			£5.00	03-Feb	Laversdale Timber		0.000734		£1,064.21
03-Feb	R Scholes			£5.00	10-Feb	SPAR		0.000736		£75.04
03-Feb	E N Taylor			£10.00	10-Feb	LMS 2425-179, 2425-184, 2425-190		0.000744		£5,820.84
03-Feb	Elsdon			£6.00	10-Feb	LMS 2425-195		0.000745		£4,921.31
03-Feb	M G Thompson			£20.00	18-Feb	WPS Ltd - 38763, 38767, 38795, 38808, 38847 & 38848		0.000737		£473.14
03-Feb	D Clapp			£50.00	24-Feb	LMS 2425-202		0.000747		£4,833.02
03-Feb	D Rayner			£40.00	25-Feb	National Trust		0.000738		£180.00
03-Feb	Michael Simpson			£10.00	25-Feb	X L Displays Ltd		0.000740		£2,215.20
03-Feb	R Lofill			£10.00						
03-Feb	D E Tunbridge			£5.00						
03-Feb	Mr & Mrs Chattwood			£5.00						
06-Feb	HMRC VAT			£8,374.40						
12-Feb	Anthony Armstrong			£10.00						
14-Feb	Heritage Fund Westside			£13,163.06						
24-Feb	Heritage Fund Westside			£5,275.48						
24-Feb	Heritage Fund Westside			£13,690.35						
25-Feb	Mr & Mrs Smith			£12.50						
25-Feb	Ironmongers Guild			£2,693.00						
28-Feb	A F Hill			£87.60						
	TOTALS		£0.00	£56,681.96		TOTALS			£0.00	£19,915.95
28-Feb	Balances	B/D	£0.00	£36,766.01						

Account Number: 78581257

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
01-Feb	Opening Balance - Cash	B/D	£0.00	£4,552.56						
28-Feb	Interest			£4.37						
	TOTALS		£0.00	£4,556.93		TOTALS			£0.00	£0.00
28-Feb	Balances	B/D	£0.00	£4,556.93						

LOCOMOTIVE CONSERVATION & LEARNING TRUST ACCOUNTS - FINANCIAL YEAR 2023/2024

Account Number: 78581249

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
03-Mar	Opening Balance - Cash	B/D	£0.00	£36,766.01	03-Mar	M Thompson (PC Hours)		0.000743		£364.28
03-Mar	M C Allatt			£5.00	04-Mar	Permagard		0.000750		£798.96
03-Mar	R Scholes			£5.00	05-Mar	Catchment Designs Ltd		0.000749		£19,593.60
03-Mar	E N Taylor			£10.00	07-Mar	LMS 2425 211, 2425-214, 2425-215, 2425-219		0.000752		£13,654.73
03-Mar	Eisdon			£6.00	10-Mar	Screwfix		0.000719		£100.82
03-Mar	M G Thompson			£20.00	11-Mar	Ryman Stationary		0.000735		£24.99
03-Mar	D Clapp			£50.00	11-Mar	Sarah Harvey Design		0.000739		£145.00
03-Mar	D Rayner			£40.00	11-Mar	The Art Shop		0.000742		£143.47
03-Mar	Michael Simpson			£10.00	14-Mar	Neil Mackay (NERA)		0.000757		£125.70
03-Mar	R Lofill			£10.00	18-Mar	W M Plant		0.000758		£305.28
03-Mar	D E Tunbridge			£5.00	24-Mar	Toolstation Ltd		0.000741		£12.50
03-Mar	Mr & Mrs Chattwood			£5.00	24-Mar	LMS 2425-222, 2425-223, 2425-226		0.000753		£13,250.02
10-Mar	Donation T Watkins			£15,000.00	24-Mar	Anderton Concrete Ltd		0.000754		£1,814.21
11-Mar	Heritage Fund			£1,612.33	25-Mar	C Sowerby Lime		0.000759		£1,068.00
12-Mar	Anthony Armstrong			£10.00	26-Mar	Paypal 5RF2222AGEJLJ		N/A		£225.00
14-Mar	Heritage Fund			£3,186.64	27-Mar	A Holdens Ltd		0.000765		£179.00
25-Mar	Mr & Mrs Smith			£12.50	28-Mar	Cumbria Classic Coaches		0.000761		£1,185.00
28-Mar	A F Hill			£87.60						
			£0.00	£56,841.08		TOTALS			£0.00	£52,990.56
31-Mar	TOTALS	B/D		£3,850.52						
	Balances									

Account Number: 78581257

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
01-Mar	Opening Balance - Cash	B/D	£0.00	£4,556.93						
21-Mar	Credit 535021			£600.00						
25-Mar	Paypal			£225.00						
31-Mar	Interest			£5.03						
	TOTALS		£0.00	£5,386.96		TOTALS			£0.00	£0.00
31-Mar	Balances	B/D	#REF!	£5,386.96						

THE LOCOMOTIVE CONSERVATION AND LEARNING TRUST

England & Wales - Charity number 1129893

Accounts

OVERVIEW

CURRENT ACCOUNT

Receipts	Total 2024	Total 2023
Income from regular supporters:	£2,083.20	£2,083.20
Ad hoc donations:	£5,685.93	£4,510
St Charles Trust donation:	0	£50,000
Arts Council (PRISM) Grant:	0	£2,000
Heritage Fund contribution to Project costs:	£70,767.80	£182,231
VAT:	£23,209.90	£6,993.20
TOTAL Receipts (inc VAT Reclaim):	£101,766.83	£271,052.46
Payments		
J21 and Westside Story projects:	£298,123.24	£115,076.45
Annual insurance (Trustees):	£304.46	£304.46
Annual insurance (Artefacts):	0	1000
Transport Trust annual loan payment:	£181.56	108.18
TOTAL:	£412,144.92	£481,429.14
RESERVE ACCOUNT		
Interest:	£59.06	£0.05
Assets		
Locomotive J21 No.65033:	£500,000	£500,000
Locomotive Lyham:	£500,000	£500,000
Locomotive No.68009:	£500,000	£500,000
NER Stores Van No.2:	£100,000	£100,000
NER Coach No.2051:	£50,000	£50,000
TOTAL:	£1,650,000	£1,650,000
Liabilities		
Transport Trust Loan:	£5,000	£5,000



LOCOMOTIVE CONSERVATION & LEARNING TRUST

Objectives and Activities

The Locomotive Conservation and Learning Trust was formed in 2009 to ensure a sustainable future for precious railway artefacts, while at the same time facilitating learning about their history and supporting traditional skills.

The first artefacts placed into LCLT's care, by Beamish, The North of England Open Air Museum, are former North Eastern Railway 'J21' 0-6-0 locomotive No. 65033 built in 1899 and NER bogie coach No. 2 dating from 1902. In 2019, the Trust also acquired NER coach No. 2051, which once restored will be a suitable vehicle to operate behind the 'J21'. In 2022, the LCLT fleet was further expanded by the transfer of Peckett Lyham and Hunslet No.68009. Aside from the ongoing restoration of No.65033 and site, the entire LCLT fleet is based at our host Railway, Kirkby Stephen East in Cumbria, home of our project partners the Stanmore Railway Company.

Public Benefit

Ever since formal permission to start was granted by the (then) Heritage Lottery Fund in November 2018 for the LCLT to begin Project HG-13-21839 the Trust has been continuing to restore two main artefacts: J21 locomotive No.65033 and North Eastern Railway Stores Van No.2 (renownedly listed in past publications etc as No.5523). Van No.2 is almost completely restored while the overhaul of No.65033 has continued throughout this period. The project also comprises the creation of a meeting room in Kirkby Stephen East station.

Assets and Liabilities

The Trust was formed in 2009 ostensibly to conserve and eventually restore the above vehicles. An additional vehicle, 1886 6-wheeled coach No.2051, was obtained in 2020 when the Trust was alerted to its existence, its good condition, and that it could be had in exchange for a shed to replace the function that it had in the previous owner's premises. In 2022, the Locomotive Lyham was transferred to the LCLT by the St Charles Trust along with £50,000. In the same year, the previous owners of Hunslet No.68009 transferred its ownership to the LCLT.

Achievements and Performance

During this year the Trust set but completed one of its two main artefacts at the centre of Project HG-13-21839, the Stores Van refurbishment that began in late 2018. In gross paint, the complete vehicle has ever since been stored in the Darlington platform at Kirkby Stephen East station having been moved from the restoration shed where its lengthy restoration was undertaken.

The J21 locomotive No.65033 began a lengthy overhaul in September 2019 and progress continues to be made on its restoration at the Locomotive Maintenance Services Ltd works in Loughborough. Having been assigned to its many thousands of component parts the process of reassembling is ongoing. In the last financial year it was expected that completion would take place in late 2023 or early 2024 but it has become clear during 2023 that 2025 is a more realistic target. During the period of this report the main fuel has remained the refurbishment of the various parts comprising the locomotive and the rebuilding of its tender, albeit at a slower pace due to the capacity of the specialist contractor undertaking the work. The tender was originally expected to be complete in the autumn of 2022, in turn allow the team to concentrate on the larger task of completing the locomotive, but by the end of this financial year that still had not been achieved. That the capacity of LMS Ltd to carry out the restoration work has been much reduced during this period due to other commitments is not only reflected in the protracted overhaul but also in the lower restoration spend during this financial year compared to last.

The restoration of Coach 2051 was earmarked as a longer term project to follow the return to steam of 65033. Owing the coach body only, the Trust estimated some £20,000 to recreate an authentic 6-wheeled chassis for it. However, the Trustees were delighted to have the opportunity to purchase in February 2023 a 6-wheeled chassis (renowned coach designer Stephen Middleton). The completion of the Stores Van has allowed the volunteer team to shift focus to the NER coaching stock on site that includes No.2051. While a full restoration project is still some years away, it is expected that the vehicle will be mounted on an accommodation chassis in 2024 and that investigation work will be carried out in order to inform a restoration effort from 2027.

In addition to Heritage Fund supported project Project HG-13-21839, the LCLT is also in partnership with the Stanmore Railway Company to deliver NM-22-00892, 'Westside Story'. This is another Heritage Fund supported project that will tell the story of the East West coke and coal traffic that inhabited the Stanmore route in 1861. As an original Stockton & Darlington Railway line, the project will offer steam on genuine S&DR routes in 2025, the bicentenary of the line from Stockton to Darlington that is heralded as the start of the railway age. During this report period substantial progress has already been made on rebuilding what is claimed to be the oldest operational signal in the world.

Financial Review

The restoration of the locomotive by the appointed contractor has been at a slower pace than envisaged, in turn presenting the Trust with the difficulty of coordinating the anticipated 'final push' fundraising effort that will be built around the reassembly of the engine itself. Once assembly of the engine starts, experienced fundraisers from other projects will work with the Trust to establish a 'final completion push', a common practice in-line with other project fundraising profiles. The Trust has maintained sufficient income to 'prime the pump' necessary to maintain spending on the project for which the Heritage Fund will reimburse 93% as part of Project HG13-21839.

As described above, the Trust has access to highly experienced and successful fundraisers from other projects and will increase its fundraising activity once the focus of restoration has returned to the engine itself and there is more certainty of when a completion date would be. The expectation is that the Trust will adopt a higher profile at events and in the specialist media in order to raise in excess of £70,000 from 2023 through to 2026, ensuring project completion and starting the process of preparing for a subsequent five year overhaul in the 2020s.

The Trust has also been increasingly active with fundraising for Project HG-13-21839, swiftly turning around receipts with the Heritage Fund to maintain cashflow to keep both projects moving. The vital response to the ongoing 'Westside Story' project is being supported by the Heritage Fund at a rate of 81% payment against each claim.

The isolated nature of the Trust Chairman's, and access to bank branches, has meant that sometimes invoices are paid by him, in turn reimbursed by the Trust at the earliest opportunity. While for expediency this device may be used occasionally hereafter it will be used only in extremis. Similarly, valuable volunteers undertaking project work (not least on the Stores Van) have for expediency purchased low value items: themselves, in turn being reimbursed by the Trust. In each case, these purchases were appropriate and made with prior approval.

Reserves Policy

The main effort, indeed raison d'être, of the Trust is the restoration of the J21 and Stores Van through the Heritage Fund supported Project HG-13-21839 and the accuracy of the accounts reflects this with the Current Account functioning as the mechanism by which income is received, project bills are paid and subsequent reimbursement of Heritage Fund grant and VAT repayment is processed.

Volunteers

Project HG-13-21839 and HG-13-21839 are being delivered in partnership with the Stanmore Railway Company (SRC) and its five volunteers who have been steadfastly restoring the Trust's artefact, the NER Stores Van No.2 of 1902 vintage. The locomotive is being restored by the contractor LMS Ltd and thus does not employ any volunteer labour.

Structure, Governance and Management

The use of Zoom and other virtual means have allowed the Project Board comprising representatives of the LCLT and SRC to regularly meet and make decisions. Minutes are maintained of each Project Board meeting.

Administrative Administration

The Trust's headquarters is in the home of the current Chair: Toby Watkins, Stone Flagged Cottage, Newbiggin, Leyburn, North Yorkshire, DL8 3TD.

LOCOMOTIVE CONSERVATION & LEARNING TRUST ACCOUNTS - FINANCIAL YEAR 2023/2024

Account Number: 78581249

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
1-Apr	Opening Balance - Cash	B/D	£0.00	£71,435.10	3-Apr	WPS: 36332, 35627, 35876, 36126, 36247, 36324		0.000384		£244.82
3-Apr	M C Allatt			£5.00	4-Apr	Rexel: 449220890		0.000374		£75.17
3-Apr	R Scholes			£5.00	17-Apr	M Machine		0.000375		£144.72
3-Apr	E N Taylor			£10.00	18-Apr	Heritage Transport Supplies		0.000376		£240.00
3-Apr	Elsdon			£6.00	18-Apr	TW: Jan, Feb, Mar Proj Coord		0.000400		£978.57
3-Apr	M G Thompson			£20.00	18-Apr	William Hackett Chains Ltd		0.000401		£149.02
3-Apr	R Lofill			£10.00	19-Apr	Rexel: 449288132, 449302916		0.000377		£1,764.15
3-Apr	Robert Kear			£0.00	24-Apr	LMS 2223-265		0.000402		£10,050.00
3-Apr	Michael Simpson			£10.00	25-Apr	Bateman Engineering		0.000373		£650.00
3-Apr	D E Tunbridge			£5.00	28-Apr	Tourism South East		0.000372		£750.00
3-Apr	Mr & Mrs Chattwood			£5.00						
3-Apr	Anthony Armstrong			£10.00						
28-Apr	A F Hill			£87.60						
	TOTALS		£0.00	£71,608.70		TOTALS			£0.00	£15,046.45
28-Apr	Balances	B/D		£56,562.25						

Account Number: 78581257

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
1-Apr	Opening Balance - Cash	B/D	£0.00	£4,395.41						
29-Apr	Interest			£3.43						
	TOTALS		£0.00	£4,398.84		TOTALS			£0.00	£0.00
30-Apr	Balances	B/D	£0.00	£4,398.84						

LOCOMOTIVE CONSERVATION & LEARNING TRUST ACCOUNTS - FINANCIAL YEAR 2023/2024

Account Number: 78581249

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
2-May	Opening Balance - Cash	B/D	£0.00	£56,562.25	2-May	Rexel UK Ltd: 449254849, 449405704, 449415032		0.000386		£156.02
2-May	M C Allatt			£5.00	5-May	JT Atkinson & Sons Ltd		0.000378		£37.44
2-May	R Scholes			£5.00	9-May	Graham Alderson Ltd		0.000371		£116.64
2-May	E N Taylor			£10.00	10-May	WPS: 36446, 36463		0.000387		£194.53
2-May	Elsdon			£6.00	16-May	Cumbria Coaches C23052		0.000389		£240.00
2-May	M G Thompson			£20.00	17-May	Transport Trust loan interest		0.000403		£181.56
2-May	R Lofill			£10.00	19-May	WPS Inv.36553 & 36554		0.000388		£67.00
2-May	Robert Kear			£0.00	19-May	Amazon (R'burse S Jones)		0.000390		£185.75
2-May	Michael Simpson			£10.00	23-May	WPS Inv.36501, 36593, 36381		0.000404		£191.28
2-May	D E Tunbridge			£5.00	26-May	SRC Inv.0217		0.000391		£312.00
2-May	Mr & Mrs Chattwood			£5.00	26-May	LMS 2223-247, 306		0.000405		£7,595.64
12-May	Anthony Armstrong			£10.00	26-May	Impressive Welding		0.000406		£337.30
30-May	A F Hill			£87.60						
	TOTALS		£0.00	£56,735.85		TOTALS			£0.00	£9,615.16
31-May	Balances	B/D	£0.00	£47,120.69						

Account Number: 78581257

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
1-May	Opening Balance - Cash	B/D	£0.00	£4,398.84						
31-May	Interest			£4.27						
	TOTALS		£0.00	£4,403.11		TOTALS			£0.00	£0.00
31-May	Balances	B/D	£0.00	£4,403.11						

LOCOMOTIVE CONSERVATION & LEARNING TRUST ACCOUNTS - FINANCIAL YEAR 2023/2024

Account Number: 78581249

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
1-Jun	Opening Balance - Cash	B/D	£0.00	£47,120.69	1-Jun	T K Watkins		0.000407		£375.71
1-Jun	M C Allatt			£5.00	5-Jun	All Aboard Club		0.000393		£4,790.00
1-Jun	R Scholes			£5.00	7-Jun	JT Atkinson & Sons Ltd		0.000392		£99.48
1-Jun	E N Taylor			£10.00	9-Jun	LNERCA		0.000408		£3,120.00
1-Jun	Elsdon			£6.00	9-Jun	WPS 36665		0.000409		£102.35
1-Jun	M G Thompson			£20.00	9-Jun	WPS 36710		0.000410		£106.09
1-Jun	R Lofill			£10.00	9-Jun	WPS 36753		0.000411		£42.00
1-Jun	Robert Kear			£0.00	9-Jun	LMS 2223-337, 2223-331		0.000412		£4,746.05
1-Jun	Michael Simpson			£10.00	15-Jun	Thomas Graham		0.000394		£767.70
1-Jun	D E Tunbridge			£5.00	20-Jun	Martyn Ashworth		0.000395		£240.00
1-Jun	Mr & Mrs Chattwood			£5.00	26-Jun	Charlton Whitehouse Fuels Ltd		0.000396		£2,352.60
6-Jun	T Warner			£167.43	26-Jun	Oldfield Electrical 041638, 041724		0.000418		£185.06
12-Jun	Anthony Armstrong			£10.00						
28-Jun	A F Hill			£87.60						
30-Jun	Donation			£1,000.00						
	TOTALS		£0.00	£48,461.72		TOTALS			£0.00	£16,927.04
30-Jun	Balances	B/D	£0.00	£31,534.68						

Account Number: 78581257

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
1-Jun	Opening Balance - Cash	B/D	£0.00	£4,403.11						
30-Jun	Interest			£4.16						
	TOTALS		£0.00	£4,407.27		TOTALS			£0.00	£0.00
30-Jun	Balances	B/D	£0.00	£4,407.27						

LOCOMOTIVE CONSERVATION & LEARNING TRUST ACCOUNTS - FINANCIAL YEAR 2023/2024

Account Number: 78581249

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
3-Jul	Opening Balance - Cash	B/D	£0.00	£31,534.68	5-Jul	LMS 2223-374, 382, 358		0.000420		£7,279.48
3-Jul	M C Allatt			£5.00	6-Jul	JT Atkinson S114327572		0.000397		£45.69
3-Jul	R Scholes			£5.00	7-Jul	Oldfield 1474502		0.000413		£131.09
3-Jul	E N Taylor			£10.00	10-Jul	WPS 36559		0.000415		£259.16
3-Jul	Elsdon			£6.00	11-Jul	JT Atkinson		0.000417		£16.63
3-Jul	M G Thompson			£20.00	12-Jul	Graham Alderson Ltd		0.000414		£520.92
3-Jul	R Lofill			£10.00	13-Jul	JT Atkinson S114406871, S114406872		0.000399		£85.78
3-Jul	Robert Kear			£0.00	18-Jul	LMS 2223-407, 2223-384		0.000431		£3,130.66
3-Jul	Michael Simpson			£10.00	18-Jul	wps 36777, 36820, 36840, 36811		0.000432		£127.17
3-Jul	D E Tunbridge			£5.00	18-Jul	TK Watkins		0.000433		£230.00
3-Jul	Mr & Mrs Chattwood			£5.00	19-Jul	Fixings (Cumbria) Ltd		0.000416		£18.24
10-Jul	R Griffith			£50.00	19-Jul	Cumbria Coaches C23052, C23053, C23055, C23056		0.000423		£1,420.00
12-Jul	Anthony Armstrong			£10.00	20-Jul	K&A Thompson & Sons		0.000422		£325.80
3-Jul	A F Hill			£87.60	20-Jul	Geoff Robinson Engineering		0.000424		£360.00
					24-Jul	A Alderson Electrical Ltd		0.000398		£4,157.16
					27-Jul	M Machine 89307		0.000421		£144.00
					28-Jul	Destiny Entertainments Ltd & Sainsburys		0.000425		£383.00
					31-Jul	SRC Inv-0225		0.000426		£502.00
	TOTALS		£0.00	£31,758.28		TOTALS			£0.00	£19,136.78
31-Jul	Balances	B/D	£0.00	£12,621.50						

Account Number: 78581257

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
1-Jul	Opening Balance - Cash			£4,407.27						
31-Jul	Interest			£4.96						
	TOTALS		£0.00	£4,412.23		TOTALS			£0.00	£0.00
31-Jul	Balances	B/D	£0.00	£4,412.23						

LOCOMOTIVE CONSERVATION & LEARNING TRUST ACCOUNTS - FINANCIAL YEAR 2023/2024

Account Number: 78581249

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
1-Aug	Opening Balance - Cash	B/D	£0.00	£12,621.50	3-Aug	WPS Inv.36916		0.000429		£69.00
1-Aug	M C Allatt			£5.00	4-Aug	LMS 2223-409		0.000434		£3,067.20
1-Aug	R Scholes			£5.00	8-Aug	Alzheimers Society		0.000428		£1,396.36
1-Aug	E N Taylor			£10.00	9-Aug	Dignity in Dementia Lunch		0.000427		£300.00
1-Aug	Elsdon			£6.00	24-Aug	Toolstation		0.000441		£32.92
1-Aug	M G Thompson			£20.00	29-Aug	LMS: 2223-416, 424, 2324-7, 23, 31		0.000451		£12,574.92
1-Aug	R Lofill			£10.00	29-Aug	Annie Hurst Consulting		0.000452		£8,850.62
1-Aug	Robert Kear			£0.00						
1-Aug	Michael Simpson			£10.00						
1-Aug	D E Tunbridge			£5.00						
1-Aug	Mr & Mrs Chattwood			£5.00						
7-Aug	L Bickle			£50.00						
8-Aug	S Gibson			£100.00						
10-Aug	W Cooper			£500.00						
14-Aug	Anthony Armstrong			£10.00						
17-Aug	N Hunt			£100.00						
17-Aug	R Bazeley			£25.00						
24-Aug	NLHF Payment			£34,905.33						
25-Aug	Mr & Mrs Smith			£12.50						
29-Aug	A Beekman			£100.00						
29-Aug	A F Hill			£87.60						
	TOTALS		£0.00	£48,587.93		TOTALS			£0.00	£26,291.02
31-Aug	Balances	B/D	£0.00	£22,296.91						

Account Number: 78581257

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
1-Aug	Opening Balance - Cash	B/D	£0.00	£4,412.23						
31-Aug	Interest			£5.25						
	TOTALS		£0.00	£4,417.48		TOTALS			£0.00	£0.00
31-Aug	Balances	B/D	£0.00	£4,417.48						

LOCOMOTIVE CONSERVATION & LEARNING TRUST ACCOUNTS - FINANCIAL YEAR 2023/2024

Account Number: 78581249

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
1-Sep	Opening Balance - Cash	B/D	£0.00	£22,296.91	4-Sep	M Ashworth Inv.2423		0.000442		£240.00
1-Sep	M C Allatt			£5.00	5-Sep	Beagle Bakes		0.000444		£300.00
1-Sep	R Scholes			£5.00	5-Sep	T K Watkins Jul & Aug 23		0.000464		£527.14
1-Sep	E N Taylor			£10.00	6-Sep	Arun Fastener Company Ltd		0.000446		£179.62
1-Sep	Elsdon			£6.00	8-Sep	Eden Carers Coach		0.000445		£275.00
1-Sep	1-Sep			£20.00	15-Sep	LMS 2324-40, 2324-48		0.000465		£3,116.04
1-Sep	R Lofill			£10.00	18-Sep	WPS Inv.37024		0.000447		£84.00
1-Sep	Robert Kear			£0.00	21-Sep	Memory Club Lunch		0.000430		£350.00
1-Sep	Michael Simpson			£10.00	26-Sep	JT Atkinson SI14654381		0.000448		16.21
1-Sep	D E Tunbridge			£5.00	21-Sep	WPS 37127, 37053, 37054, 37068, 37107		0.000466		457.55
1-Sep	Mr & Mrs Chattwood			£5.00						
12-Sep	Anthony Armstrong			£10.00						
18-Sep	M Sole			£250.00						
25-Sep	Credit 601338			£2,091.00						
25-Sep	Mr & Mrs Smith			£12.50						
28-Sep	A F Hill			£87.60						
	TOTALS		£0.00	£24,824.01		TOTALS			£0.00	£5,545.56
30-Sep	Balances	B/D	£0.00	£19,278.45						

Account Number: 78581257

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
1-Sep	Opening Balance - Cash	B/D	£0.00	£4,417.48						
29-Sep	Interest			£5.09						
	TOTALS		£0.00	£4,422.57		TOTALS			£0.00	£0.00
30-Sep	Balances	B/D	£0.00	£4,422.57						

LOCOMOTIVE CONSERVATION & LEARNING TRUST ACCOUNTS - FINANCIAL YEAR 2023/2024

Account Number: 78581249

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
2-Oct	Opening Balance - Cash	B/D	£0.00	£19,278.45	2-Oct	LMS 2324-67, 2324-80		0.000467		£2,591.90
2-Oct	M C Allatt			£5.00	4-Oct	T K Watkins Sep 23		0.000468		£390.00
2-Oct	R Scholes			£5.00	4-Oct	Dean Nelson Fabrications Ltd		0.000469		£540.00
2-Oct	E N Taylor			£10.00	6-Oct	British Engineering Services Ltd		0.000470		£325.18
2-Oct	Elsdon			£6.00	10-Oct	Dementia Forward Lunch		0.000449		£300.00
2-Oct	M G Thompson			£20.00	19-Oct	M Machine		0.000453		£81.60
2-Oct	R Lofill			£10.00	26-Oct	M Ashworth Inv.002823		0.000471		£240.00
2-Oct	Michael Simpson			£10.00	30-Oct	LMS 2324-118, 107, 108, 103		0.000472		£10,380.37
2-Oct	D E Tunbridge			£5.00						
2-Oct	Mr & Mrs Chattwood			£5.00						
4-Oct	M P Nelson			£100.00						
4-Oct	HMRC VAT			£11,978.98						
12-Oct	Anthony Armstrong			£10.00						
16-Oct	C Ward			£50.00						
25-Oct	Mr & Mrs Smith			£12.50						
28-Oct	A F Hill			£87.60						
	TOTALS		£0.00	£31,593.53		TOTALS			£0.00	£14,849.05
31-Oct	Balances	B/D	£0.00	£16,744.48						

Account Number: 78581257

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
1-Oct	Opening Balance - Cash	B/D	£0.00	£4,422.57						
31-Oct	Interest			£5.62						
	TOTALS		£0.00	£4,428.19		TOTALS			£0.00	£0.00
31-Oct	Balances	B/D	£0.00	£4,428.19						

LOCOMOTIVE CONSERVATION & LEARNING TRUST ACCOUNTS - FINANCIAL YEAR 2023/2024

Account Number: 78581249

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
1-Nov	Opening Balance - Cash	B/D	£0.00	£16,744.48	8-Nov	T Watkins Oct Proj Coord		0.000473		£111.43
1-Nov	M C Allatt			£5.00	9-Nov	Phil Anderson Signs		0.000454		£640.00
1-Nov	D Clapp			£50.00	13-Nov	WPS Invs: 37202, 37254, 37299, 37309, 37272		0.000481		£419.34
1-Nov	R Scholes			£5.00	21-Nov	Anne Taylor		0.000456		£468.43
1-Nov	E N Taylor			£10.00	21-Nov	LMS 2324-132		0.000474		£5,262.54
1-Nov	Elsdon			£6.00	21-Nov	C R Turnbull		0.000475		£1,150.00
1-Nov	M G Thompson			£20.00	21-Nov	LMS 2324- 146, 158, 159 (Part)		0.000476		£15,266.04
1-Nov	R Lofill			£10.00	28-Nov	LMS 2324-159(part), 2324-173, 2324-180		0.000478		£3,092.84
1-Nov	Michael Simpson			£10.00						
1-Nov	D E Tunbridge			£5.00						
1-Nov	Mr & Mrs Chattwood			£5.00						
13-Nov	Anthony Armstrong			£10.00						
15-Nov	NLHF			£7,588.99						
15-Nov	NLHF			£25,262.87						
20-Nov	Credit 555010			£2,445.00						
27-Nov	Mr & Mrs Smith			£12.50						
28-Nov	A F Hill			£87.60						
	TOTALS		£0.00	£52,277.44		TOTALS			£0.00	£26,410.62
30-Nov	Balances	B/D	£0.00	£25,866.82						

Account Number: 78581257

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
1-Nov	Opening Balance - Cash	B/D	£0.00	£4,428.19						
30-Nov	Interest			£5.28						
	TOTALS		£0.00	£4,433.47		TOTALS			£0.00	£0.00
30-Nov	Balances	B/D	£0.00	£4,433.47						

LOCOMOTIVE CONSERVATION & LEARNING TRUST ACCOUNTS - FINANCIAL YEAR 2023/2024

Account Number: 78581249

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
1-Dec	Opening Balance - Cash	B/D	£0.00	£25,866.82	4-Dec	4children2enjoy		0.000479		352.86
1-Dec	M C Allatt			£5.00	5-Dec	M Harrison		0.000455		17.58
1-Dec	D Clapp			£50.00	6-Dec	WPS Inv.37385		0.000477		286.62
1-Dec	R Scholes			£5.00	14-Dec	Cumbria Coaches C23092		0.000458		400.00
1-Dec	E N Taylor			£10.00	15-Dec	JACS		0.000450		124.62
1-Dec	Elsdon			£6.00	15-Dec	Westmorland Scaffolding Ltd		0.000457		540.00
1-Dec	M G Thompson			£20.00	18-Dec	Heritage Transport Supplies		0.000459		240.00
1-Dec	R Lofill			£10.00	18-Dec	LMS 2324-187, 2324-194		0.000480		3435.90
1-Dec	Michael Simpson			£10.00	19-Dec	Donleys (only £350 CDM)		0.000460		350.00
1-Dec	D E Tunbridge			£5.00						
1-Dec	Mr & Mrs Chattwood			£5.00						
12-Dec	Anthony Armstrong			£10.00						
27-Dec	D Westerman			£150.00						
27-Dec	Mr & Mrs Smith			£12.50						
28-Dec	A F Hill			£87.60						
	TOTALS		£0.00	£26,252.92		TOTALS			£0.00	£5,747.58
31-Dec	Balances	B/D	£0.00	£20,505.34						

Account Number: 78581257

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
1-Dec	Opening Balance - Cash	B/D	£0.00	£4,433.47						
30-Dec	Interest			£5.11						
	TOTALS		£0.00	£4,438.58		TOTALS			£0.00	£0.00
31-Dec	Balances	B/D	£0.00	£4,438.58						

LOCOMOTIVE CONSERVATION & LEARNING TRUST ACCOUNTS - FINANCIAL YEAR 2023/2024

Account Number: 78581249

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
2-Jan	Opening Balance - Cash	B/D	£0.00	£20,505.34	2-Jan	LMS: 2324-201, 212, 219		0.000482		6,099.61
2-Jan	M C Allatt			£5.00	2-Jan	LMS: 2324-226, 2324-227		0.000483		4,510.32
2-Jan	D Clapp			£50.00	16-Jan	M Thompson Proj Coord		0.000461		365.70
2-Jan	R Scholes			£5.00	16-Jan	T Watkins Dec Proj Coord		0.000494		215.71
2-Jan	E N Taylor			£10.00	22-Jan	LMS: 2324-231, 2324-239		0.000495		1245.80
2-Jan	Elsdon			£6.00						
2-Jan	M G Thompson			£20.00						
2-Jan	R Lofill			£10.00						
2-Jan	Michael Simpson			£10.00						
2-Jan	D E Tunbridge			£5.00						
2-Jan	Mr & Mrs Chattwood			£5.00						
12-Jan	Anthony Armstrong			£10.00						
17-Jan	HMRC VAT			£3,960.46						
22-Jan	NLHF			£29,219.44						
25-Jan	Mr & Mrs Smith			£12.50						
29-Jan	A F Hill			£87.60						
	TOTALS		£0.00	£53,921.34		TOTALS			£0.00	£12,437.14
31-Jan	Balances	B/D	£0.00	£41,484.20						

Account Number: 78581257

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
1-Jan	Opening Balance - Cash	B/D	£0.00	£4,438.58						
31-Jan	Interest			£5.82						
	TOTALS		£0.00	£4,444.40		TOTALS			£0.00	£0.00
31-Jan	Balances	B/D	£0.00	£4,444.40						

LOCOMOTIVE CONSERVATION & LEARNING TRUST ACCOUNTS - FINANCIAL YEAR 2023/2024

Account Number: 78581249

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
1-Feb	Opening Balance - Cash	B/D	£0.00	£41,484.20	7-Feb	Leach & Thompson Foundry Ltd		0.000462		5,397.60
1-Feb	M C Allatt			£5.00	13-Feb	Wilson Patterns Foundry		0.000484		2,640.00
1-Feb	D Clapp			£50.00	20-Feb	Heritage Transport Supplies Ltd		0.000486		240.00
1-Feb	R Scholes			£5.00	22-Feb	Wilson Patterns Foundry		0.000485		360.00
1-Feb	E N Taylor			£10.00	26-Feb	Screw Fix		0.000488		454.97
1-Feb	Elsdon			£6.00	27-Feb	Leach & Thompson Foundry Ltd		0.000490		2,971.20
1-Feb	M G Thompson			£20.00	28-Feb	LMS: 2324-288, 2324-293		0.000506		£4,158.53
1-Feb	R Lofill			£10.00						
1-Feb	Michael Simpson			£10.00						
1-Feb	D E Tunbridge			£5.00						
1-Feb	Mr & Mrs Chattwood			£5.00						
12-Feb	Anthony Armstrong			£10.00						
13-Feb	HMRC VAT			£7,290.50						
21-Feb	T Warner			£700.00						
21-Feb	NLHF			£5,556.91						
26-Feb	Mr & Mrs Smith			£12.50						
28-Feb	A F Hill			£87.60						
	TOTALS		£0.00	£55,267.71					£0.00	£16,222.30
28-Feb	Balances	B/D	£0.00	£39,045.41						

Account Number: 78581257

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
1-Feb	Opening Balance - Cash	B/D	£0.00	£4,444.40						
29-Feb	Interest			£5.12						
	TOTALS		£0.00	£4,449.52		TOTALS			£0.00	£0.00
29-Feb	Balances	B/D	£0.00	£4,449.52						

LOCOMOTIVE CONSERVATION & LEARNING TRUST ACCOUNTS - FINANCIAL YEAR 2023/2024

Account Number: 78581249

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
1-Mar	Opening Balance - Cash	B/D	£0.00	£39,045.41	1-Mar	Cerberus Printing		0.000489		240.00
1-Mar	M C Allatt			£5.00	1-Mar	JT Atkinson S115143061		0.000491		81.19
1-Mar	D Clapp			£50.00	4-Mar	LMS: 2324-304, 2324-312		0.000507		1586.92
1-Mar	R Scholes			£5.00	4-Mar	T Watkins Transport Trust		0.000508		280.00
1-Mar	E N Taylor			£10.00	4-Mar	TW Reimburse LMS 2324-283		0.000509		572.12
1-Mar	Elsdon			£6.00	4-Mar	TW R'burse LMS 2324-262 & 268		0.000510		2326.74
1-Mar	M G Thompson			£20.00	4-Mar	TW Reimburse LMS 2324-243		0.000511		2952.64
1-Mar	R Lofill			£10.00	4-Mar	TW Reimburse LMS 2324-255		0.000512		1,387.48
1-Mar	Michael Simpson			£10.00	5-Mar	TW Jan & Feb Proj Coord		0.000513		721.43
1-Mar	D E Tunbridge			£5.00	6-Mar	M Machine		0.000487		33.90
1-Mar	Mr & Mrs Chatwood			£5.00	13-Mar	TW R'burse Access Insurance		0.000514		304.46
1-Mar	Anthony Armstrong			£10.00	15-Mar	Gurney Pease Academy		0.000492		350.00
1-Mar	Credit 541041			£46.00	15-Mar	National Trust		0.000493		180.00
1-Mar	D Rayner			£40.00	20-Mar	Furness Bricks		0.000496		1902.00
1-Mar	NLHF			£1,255.17	26-Mar	Anne Taylor		0.000499		230.85
1-Mar	NLHF			£1,884.42	27-Mar	LMS: 2324-324, 326, 344, 347		0.000515		5785.37
1-Mar	Mr & Mrs Smith			£12.50	27-Mar	TW R'burse J21 7mm Models		0.000516		700.00
1-Mar	A F Hill			£87.60						
	TOTALS		£0.00	£42,507.10		TOTALS			£0.00	£19,635.10
31-Mar	Balances	B/D	#REF!	£22,872.00						

Account Number: 78581257

Date	Details	Folio	Cash	Bank	Date	Details	Folio	Chq No	Cash	Bank
1-Mar	Opening Balance - Cash	B/D	£0.00	£4,449.52						
28-Mar	Interest			£4.95						
	TOTALS		£0.00	£4,454.47		TOTALS			£0.00	£0.00
28-Mar	Balances	B/D	£0.00	£4,454.47						

THE LOCOMOTIVE CONSERVATION AND LEARNING TRUST

England & Wales - Charity number 1129893

Accounts



The Locomotive Conservation and Learning Trust

Trustees Report and Financial Statements for the year ended 31 March 2023

Charity No: 1129893

The Locomotive Conservation and Learning Trust

Trustees Report and Financial Statements for the year ended 31 March 2023

Trustees

Toby Watkins Chair of Trustees
Julian Birley
Mike Thompson
Paul Jarman

Registered Office

11 High Moors
Halton
Buckinghamshire
HP22 5NY

Independent Examiner

Robert Newman
Carter Collins & Myer
Chichester House
2 Chichester Street
Rochdale
OI16 2AX

The Locomotive Conservation and Learning Trust

Trustees Report and Financial Statements for the year ended 31 March 2023

Structure, Governance and Management

The advent of the pandemic and the deployment of the Chairman (a serving RAF officer) for several months to the Middle East has drastically reduced the times that Trustees and Project Board have met. Nonetheless, the use of Zoom and other virtual means have allowed the Project Board comprising representatives of the LCLT and SRC to regularly meet and make decisions. Minutes are maintained of each Project Board meeting.

Governing Document

The Charity is a Trust and is governed by its Deed of Trust established on 3rd March 2009. It is registered as a charity with the Charity Commission. The Trustees have the power to admit any constituted voluntary group or individual to membership and also have the power to remove members. Trustees may permit any member to retire provided that after such retirement the number of members is not less than two.

Objectives and Activities

The Locomotive Conservation and Learning Trust was formed in 2009 to ensure a sustainable future for precious railway artefacts, while at the same time facilitating learning about their history and supporting traditional skills.

The first artefacts placed into LCLT's care, by Beamish, The North of England Open Air Museum, are former North Eastern Railway 'J21' 0-6-0 locomotive No. 65033 built in 1889 and NER bogie tools van No. 2 dating from 1902. In 2019, the Trust also acquired NER coach No. 2051, which once restored will be a suitable vehicle to operate behind the 'J21'. In 2022, the LCLT fleet was further expanded by the transfer of Peckett 'Lytham' and Hunslet No.68009. Aside from the ongoing restoration of No.65033 off site, the entire LCLT fleet is based at our host Railway, Kirkby Stephen East in Cumbria, home of our project partners the Stainmore Railway Company.

Volunteers

The Project HG-13-21839 is being delivered in partnership with the Stainmore Railway Company (SRC) and it is their volunteers who have been steadfastly restoring the Trust's artefact, the NER Stores Van No.2 of 1902 vintage. The locomotive is being restored by the contractor LMS Ltd and thus does not employ any volunteer labour.

Public benefit

Ever since formal permission to start was granted by the (then) Heritage Lottery Fund in November 2018 for the LCLT to begin Project HG-13-21839 the Trust has been steadily restoring its two main artefacts; J21 locomotive No.65033 and North Eastern Railway Stores Van No.2 (erroneously listed in past publications etc as No.5523). The project also comprises the creation of a meeting room in Kirkby Stephen East station.

Assets and Liabilities

The Trust was formed in 2009 ostensibly to conserve and eventually restore the above vehicles. An additional vehicle, 1886 6-wheel coach No.2051, was obtained in 2019 when the Trust was alerted to its existence, its good condition, and that it could be had in exchange for a shed to replace the

The Locomotive Conservation and Learning Trust

Trustees Report and Financial Statements for the year ended 31 March 2023

function it had on the previous owner's premises. In 2022, Peckett locomotive 'Lytham' was transferred to the LCLT by the 9F Charitable Trust along with £50,000. In the same year, the previous owners of Hunslet No.68009 transferred its ownership to the LCLT.

Achievements & Performance

During this year the Trust has continued to restore the two main artefacts at the centre of Project HG-13-21839; the Stores Van reached a state of completion following its lengthy refurbishment that began in late 2018. With the vehicle complete it awaits a new canvas roof and fitting out as a bespoke museum display before an expected full completion the late Spring of 2023.

The J21 locomotive No.65033 began a lengthy overhaul in September 2019 and progress continues to be made on its restoration at the Locomotive Maintenance Services Ltd works in Loughborough. Having been stripped to its many thousands of component parts the process of rebuilding is ongoing. During the period of this report the main foci have been the refurbishment of the various parts comprising the locomotive and the rebuilding of its tender, albeit at a slower pace due to the capacity of the specialist contractor undertaking the work. The tender was originally expected to be complete in the autumn of 2022, in turn allow the team to concentrate on the larger task of completing the locomotive, but by the end of this financial year that still had not been achieved. That the capacity of LMS Ltd to carry out the restoration work has been much reduced during this period due to other commitments is not only reflected in the protracted overhaul but also in the lower restoration spend during this financial year compared to last.

The restoration of Coach 2051 was earmarked as a longer-term project to follow the return to steam of 65033. Owning the coach body only, the Trust estimated some £20,000 to recreate an authentic 6-wheel chassis for it. However, the Trustees were delighted to have the opportunity to purchase in February 2022 a 6-wheel chassis from renowned coach restorer Stephen Middleton. While requiring some adaptation (it is of Great Eastern Railway origin) it, and other parts donations, have saved the Trust at least £10,000. With the completion of the Stores Van imminent, it is expected that further work will begin on this vehicle in 2024.

Financial Review

Receipts from supporters were lower than planned prior to the pandemic. Whereas that was once largely due to cancellations of the shows and opportunities where fundraising would take place, the main obstacle facing the Trust is the prolonged period before assembly of the engine itself can begin. Once assembly of the engine starts, experienced fundraisers from other projects will work with the Trust to spearhead a final completion push; a common practice in line with other project fundraising profiles. The Trust has maintained sufficient income to "prime the pump" necessary to maintain spending on the project for which the Heritage Fund will reimburse 91% as part of Project HG-13-21839.

As described above, the Trust has access to highly experienced and successful fundraisers from other projects and will increase its fundraising activity once the focus of restoration has returned to the engine itself and there is more certainty of when a completion date would be. The expectation is that the Trust will adopt a higher profile at events and in the specialist media in order to raise in excess of £70,000 from 2023 through to 2026; ensuring project completion and starting the process of preparing for a subsequent ten-year overhaul in the 2030s.

The Locomotive Conservation and Learning Trust

Trustees Report and Financial Statements for the year ended 31 March 2023

The isolated nature of the Trust Chairman's new job including working abroad has meant that several invoices have been paid by the Chairman, in turn reimbursed by the Trust at the earliest opportunity. While for expediency this device may be used occasionally henceforth it will be used only in extremis. Similarly, various volunteers undertaking project work (not least on the Stores Van) have for expediency purchased low value items themselves, in turn being reimbursed by the Trust. In each case, these purchases were appropriate and made with prior approval.

Reserves Policy

The main effort, indeed raison d'être, of the Trust is the restoration of the J21 and Stores Van through the Heritage Fund supported Project HG-13-21839 and the structure of the accounts reflects this with the Current Account functioning as the mechanism by which income is received, project bills are paid and subsequent reimbursement of Heritage Fund grant and VAT repayment is processed.

The Reserve Account functions to maintain money to repay the Transport Trust loan made in 2011 and to set aside any donations made for activities beyond the J21 project, such as the eventual restoration of coach 2051. However, due to the annularity of the payment falling outside of the period covered here, the repayment has not featured in this year's accounts.

Administrative Administration

The Trust's headquarters is the home of the current Chairman, Toby Watkins: Stone Flagged Cottage, Newbiggin, Leyburn, North Yorkshire, DL8 3TD.

The Locomotive Conservation and Learning Trust

Trustees Report and Financial Statements for the year ended 31 March 2023

Trustees Responsibilities

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102 and applicable law). Under law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any
- material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to
- presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities SORP. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to independent examiners

Each person who was a director at the time this report was approved confirms that:

- so far as he is aware, there is no relevant information of which the charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

The Locomotive Conservation and Learning Trust

Trustees Report and Financial Statements for the year ended 31 March 2023

This report was approved by the board and signed on its behalf.

A rectangular box containing a handwritten signature in blue ink, which appears to be 'Toby Watkins'.

Toby Watkins
Chair of Trustees

8th May 2024

The Locomotive Conservation and Learning Trust

Trustees Report and Financial Statements for the year ended 31 March 2023

Independent examiners' report to the members

I report on the unaudited accounts of The Locomotive Conservation and Learning Trust for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees' and independent examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I am qualified to undertake the examination, being a qualified member of the Association of International Accountants (AIA). Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirement of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

The Locomotive Conservation and Learning Trust

Trustees Report and Financial Statements for the year ended 31 March 2023



Robert Newman MAAT ATT FFA FAIA MCICM CMgr
Independent examiner
Chichester House
2 Chichester Street
Rochdale, Lancashire
OL16 2AX

9th May 2024

The Locomotive Conservation and Learning Trust

Trustees Report and Financial Statements for the year ended 31 March 2023

Statement of Financial Activities for the year ended 31 March 2023

	2023	2022
Receipts		
Income from regular supporters	£2,083.20	£2,513.21
Ad hoc donations	£4,510.00	£3,992.00
9F Charitable Trust donation	£50,000.00	£0.00
Arts Council (PRISM) Grant	£2,000.00	£2,000.00
Heritage Fund 91% contribution to Project costs	£182,231.00	£182,231.00
VAT	£23,635.06	£41,249.00
Total Income	£6,593.20	£6,505.21
TOTAL Receipts (inc VAT Reclaim):	£271,052.46	£231,985.21
Payments		
J21 restoration project	£115,076.45	£259,224.68
Annual insurance (Trustees)	£304.46	£264.30
Annual insurance (artefacts)	£1,000.00	£0.00
Transport Trust annual loan payment	£108.18	£0.00
TOTAL	£116,489.09	£259,488.98
Payments in excess of Receipts	£154,563.37	(£27,503.77)
Reserve Account		
Interest	£0.45	£0.45

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The Locomotive Conservation and Learning Trust

Trustees Report and Financial Statements for the year ended 31 March 2023

Balance Sheet as 31 March 2023

	2023	2022
Fixed Assets		
Locomotive J21 No.65033	£500,000.00	£500,000.00
Locomotive 'Lytham'	£500,000.00	£0.00
Locomotive No:68009	£500,000.00	£0.00
NER Stores Van No.2	£100,000.00	£60,000.00
NER Coach No.2051	£50,000.00	£50,000.00
Current Assets		
Bank Account 78581249	£71,435.10	£5,445.67
Bank Account 78581257	£4,395.41	£4,376.16
Total Assets	£1,725,830.51	£619,821.83
Liabilities		
Transport Trust Loan	£5,000.00	£5,000.00
Net Assets	£1,720,830.51	£614,821.83

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The accounts have been prepared in accordance with the provisions in Statement of Recommended Practice: Accounting and Reporting by Charities.

These accounts have been approved by the board and signed on its behalf.



Toby Watkins
Chair of Trustees

8th May 2024

The Locomotive Conservation and Learning Trust

Trustees Report and Financial Statements for the year ended 31 March 2023

Notes to the Accounts for the year ended 31 March 2023

Accounting Policies

Basis of preparation

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The accounts have been prepared in accordance with the provisions in Statement of Recommended Practice: Accounting and Reporting by Charities.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of specified services it is deferred until the criteria for income recognition is met.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The Locomotive Conservation and Learning Trust

Trustees Report and Financial Statements for the year ended 31 March 2023

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Depreciation

Given the restoration of the Trust's assets, the trustees have not provided depreciation as the economic life is considered to be indefinite.



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Parties involved with this document

Document processed	Party + Fingerprint
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Tue, 18th Jun 2024 15:27:43 UTC	Robert Newman - Copied In (817d85aa5a32abd33667e017fadd9bd8)
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Tue, 18th Jun 2024 15:28:05 UTC

Mr Toby Kenneth Watkins viewed the envelope185.13.50.212

THE LOCOMOTIVE CONSERVATION AND LEARNING TRUST

England & Wales - Charity number 1129893

Accounts



The Locomotive Conservation and Learning Trust

Trustees Report and Financial Statements for the year ended 31 March 2022

Charity No: 1129893

The Locomotive Conservation and Learning Trust

Trustees Report and Financial Statements for the year ended 31 March 2022

Trustees

Toby Watkins Chair of Trustees
Julian Birley
Mike Thompson
Paul Jarman

Registered Office

11 High Moors
Halton
Buckinghamshire
HP22 5NY

Independent Examiner

Robert Newman
Carter Collins & Myer
Chichester House
2 Chichester Street
Rochdale
OI16 2AX

The Locomotive Conservation and Learning Trust

Trustees Report and Financial Statements for the year ended 31 March 2022

Structure, Governance and Management

Governing Document

The Charity is a Trust and is governed by its Deed of Trust established on 3rd March 2009. It is registered as a charity with the Charity Commission. The Trustees have the power to admit any constituted voluntary group or individual to membership and also have the power to remove members. Trustees may permit any member to retire provided that after such retirement the number of members is not less than two.

Objectives and Activities

The objectives of the charity are to advance education and learning and to promote public benefit through the preservation, restoration, maintenance and exhibition of steam railway locomotives and other railway artefacts, establishing a facility for the safe-keeping and exhibition of them and the provision of information and education about the history of such locomotives and other railway artefacts.

The first artefacts placed into LCLT's care, by Beamish, The North of England Open Air Museum, are former North Eastern Railway 'J21' 0-6-0 locomotive No. 65033 and NER bogie tools van No. 5523.

Much later on, in 2019, the Trust also acquired NER coach No. 2051, which once restored will be a suitable vehicle to operate behind the 'J21'. Once in steam, the locomotive will haul both No. 5523 and No. 2051, in addition to other such vehicles based at our host Railway, Kirkby Stephen East in Cumbria, home of our project partners the Stainmore Railway Company.

Appointment of Trustees

The Trustees, are appointed by the members at the annual general meeting and are collectively known as the Board. At each AGM, one third of the Trustees retire by rotation, being the longest in office. They are eligible for re-election. Other than a retiring trustee, the only people eligible for election as trustees are those either nominated by the Board or by a member giving not less than 7 and not more than 28 clear days notice of the intention to propose a person for election. The Charity, by ordinary resolution, or the Trustees, may appoint a person who is willing to act, to fill a vacancy, providing that a Trustee so appointed shall hold office only until the next AGM.

Trustee recruitment, induction and training

The Locomotive Conservation and Learning Trust (LCLT) has a recruitment and induction policy which includes all new Trustees, involving skills and knowledge. LCLT has no specific policy for Trustee Training, but training opportunities and governance information is forwarded to Trustees.

Volunteers

The Project HG-13-21839 is being delivered in partnership with the Stainmore Railway Company (SRC) and it is their volunteers who have been steadfastly restoring the Trust's artefact, the NER Stores Van No.2 of 1902 vintage. The locomotive is being restored by the contractor LMS Ltd and thus does not employ any volunteer labour.

The Locomotive Conservation and Learning Trust

Trustees Report and Financial Statements for the year ended 31 March 2022

Organisation

The advent of the pandemic and the deployment of the Chairman (a serving RAF officer) for several months to the Middle East has drastically reduced the times that Trustees and Project Board have met. Nonetheless, the use of Zoom and other virtual means have allowed the Project Board comprising representatives of the LCLT and SRC to regularly meet and make decisions. Minutes are maintained of each Project Board meeting.

Risk management

The Board has undertaken a review of the major risks to which the Trust is exposed and established systems and processes to mitigate those risks. The major financial risks facing the charity are – changes in funding streams, sustainability of projects and changes in local and government policy. Risks to funding are considered as part of the business planning process. The sustainability of projects is to be mitigated by consistent dialogue with partners and funders. Each project has its own business and strategic plan. Internal risks are mitigated by processes that are accountable and monitored. Such procedures are reviewed to ensure the company meets its legal and operational objectives.

Public benefit

Ever since formal permission to start was granted by the (then) Heritage Lottery Fund in November 2018 for the LCLT to begin Project HG-13-21839 the Trust has been steadily restoring its two main artefacts; J21 locomotive No.65033 and North Eastern Railway Stores Van No.2 (erroneously listed in past publications etc as No.5523). The project also comprises the creation of a meeting room in Kirkby Stephen East station.

Assets and Liabilities

The Trust was formed in 2009 ostensibly to conserve and eventually restore the above vehicles. An additional vehicle, 1886 6-wheel coach No.2051, was obtained in 2019 when the Trust was alerted to its existence, its good condition, and that it could be had in exchange for a shed to replace the function it had on the previous owner's premises.

Achievements & Performance

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The J21 locomotive No.65033 began a lengthy overhaul in September 2019 and progress continues to be made on its restoration at the Locomotive Maintenance Services Ltd works in Loughborough. Having been stripped to its many thousands of component parts the process of rebuilding is ongoing with an expected completion in late 2023 or early 2024. During the period of this report the main foci have been the refurbishment of the various parts comprising the locomotive and the rebuilding of its tender. The latter is due to be complete in the autumn of 2022, in turn allow the team to concentrate on the larger task of completing the locomotive.

The Locomotive Conservation and Learning Trust

Trustees Report and Financial Statements for the year ended 31 March 2022

The restoration of Coach 2051 was earmarked as a longer term project to follow the return to steam of 65033. Owning the coach body only, the Trust estimated some £20,000 to recreate an authentic 6-wheel chassis for it. However, the Trustees were delighted to have the opportunity to purchase in February 2022 a 6-wheel chassis from renowned coach restorer Stephen Middleton. While requiring some adaptation (it is of Great Eastern Railway origin) it, and other parts donations, have saved the Trust at least £10,000.

Financial Review

Receipts from supporters were lower than planned prior to the pandemic due to cancellations of the shows and opportunities where fundraising will take place in due course. The Trust has maintained sufficient income to “prime the pump” necessary to maintain spending on the project for which the Heritage Fund will reimburse 91% as part of Project HG-13-21839. Their contribution of £182,231 during this period is the lifeblood of the project and is part of the grant of £954K awarded by the (then) HLF announced in March 2017.

Using experience from other projects, and noting the increase in events as the pandemic recedes, the Trust will increase its fundraising activity later in 2022 once the focus of restoration has returned to the engine itself. The expectation is that the Trust will adopt a higher profile at events and in the specialist media in order to raise in excess of £40,000 in 2023.

The twin pressures of the pandemic and the deployment to the Middle East of the Trust Chairman has meant that several invoices have been paid by the Chairman, in turn reimbursed by the Trust at the earliest opportunity. While for expediency this device may be used occasionally in the next Financial Year it will be used only in extremis.

Reserves Policy

The main effort, indeed *raison d’etre*, of the Trust is the restoration of the J21 and Stores Van through the Heritage Fund supported Project HG-13-21839 and the structure of the accounts reflects this with the Current Account functioning as the mechanism by which income is received, project bills are paid and subsequent reimbursement of Heritage Fund grant and VAT repayment is processed.

The Reserve Account functions to maintain money to repay the Transport Trust loan made in 2011 and to set aside any donations made for activities beyond the J21 project, such as the eventual restoration of coach 2051. However, due to the annularity of the payment falling outside of the period covered here, the repayment has not featured in this year’s accounts.

Administrative Administration

The Trust’s headquarters is the home of the current Chairman, Toby Watkins: 11, High Moors, Halton, Buckinghamshire, HP22 5NY.

The Locomotive Conservation and Learning Trust

Trustees Report and Financial Statements for the year ended 31 March 2022

Trustees Responsibilities

The trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102 and applicable law). Under law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

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- material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to
- presume that the company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities SORP. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to independent examiners

Each person who was a director at the time this report was approved confirms that:

- so far as he is aware, there is no relevant information of which the charity's independent examiner is unaware; and
- he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant information and to establish that the charity's independent examiner is aware of that information.

The Locomotive Conservation and Learning Trust

Trustees Report and Financial Statements for the year ended 31 March 2022

This report was approved by the board and signed on its behalf.



Toby Watkins
Chair of Trustees

7th November 2022

The Locomotive Conservation and Learning Trust

Trustees Report and Financial Statements for the year ended 31 March 2022

Independent examiners' report to the members

I report on the unaudited accounts of The Locomotive Conservation and Learning Trust for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

Respective responsibilities of trustees' and independent examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

I am qualified to undertake the examination, being a qualified member of the Association of International Accountants (AIA). Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirement of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

The Locomotive Conservation and Learning Trust

Trustees Report and Financial Statements for the year ended 31 March 2022



Robert Newman MAAT ATT FFA FAIA MCICM CMgr
Independent examiner
Chichester House
2 Chichester Street
Rochdale, Lancashire
OL16 2AX

7th November 2022

The Locomotive Conservation and Learning Trust

Trustees Report and Financial Statements for the year ended 31 March 2022

Statement of Financial Activities for the year ended 31 March 2022

	2022	2021
Receipts		
Income from regular supporters	£2,513.21	£1,383.87
Ad hoc donations	£3,992.00	£19,567.61
Arts Council (PRISM) Grant	£2,000.00	£0.00
Heritage Fund 91% contribution to Project costs	£182,231.00	£223,579.00
VAT	£41,249.00	£29,985.00
 Total Income	 £8,505.21	 £20,951.48
TOTAL Receipts (inc VAT Reclaim):	£231,985.21	£274,515.48
 Payments		
J21 restoration project	£259,224.68	£481,035.24
Annual insurance (Trustees)	£264.30	£288.55
Annual insurance (artefacts)	£0.00	£172.35
Transport Trust annual loan payment	£0.00	£105.35
 TOTAL	 £259,488.98	 £481,601.49
 Payments in excess of Receipts	 (£27,503.77)	 (£207,086.01)
 Reserve Account		
Interest	£0.45	£1.79

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The Locomotive Conservation and Learning Trust

Trustees Report and Financial Statements for the year ended 31 March 2022

Balance Sheet as 31 March 2022

	2022	2021
Fixed Assets		
Locomotive J21 No.65033	£500,000.00	£500,000.00
NER Stores Van No.2	£60,000.00	£60,000.00
NER Coach No.2051	£50,000.00	£50,000.00
Current Assets		
Bank Account 78581249	£5,445.67	£32,095.14
Bank Account 78581257	£4,376.16	£4,375.71
Total Assets	£619,821.83	£646,470.85
Liabilities		
Transport Trust Loan	£5,000.00	£5,000.00
Net Assets	£614,821.83	£641,470.85

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The accounts have been prepared in accordance with the provisions in Statement of Recommended Practice: Accounting and Reporting by Charities.

These accounts have been approved by the board and signed on its behalf.



Toby Watkins
Chair of Trustees

7th November 2022

The Locomotive Conservation and Learning Trust

Trustees Report and Financial Statements for the year ended 31 March 2022

Notes to the Accounts for the year ended 31 March 2022

Accounting Policies

Basis of preparation

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

The accounts have been prepared in accordance with the provisions in Statement of Recommended Practice: Accounting and Reporting by Charities.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Charity's work or for specific projects being undertaken by the Charity.

Incoming resources

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

For legacies, entitlement is taken as the earlier of the date on which either: the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Trust that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy, in whole or in part, is only considered probable when the amount can be measured reliably and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition have not been met, then the legacy is treated as a contingent asset and disclosed if material.

Income received in advance of the provision of specified services it is deferred until the criteria for income recognition is met.

Resources expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The Locomotive Conservation and Learning Trust

Trustees Report and Financial Statements for the year ended 31 March 2022

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Depreciation

Given the restoration of the Trusts assets, the trustees have not provided depreciation as the economic life is considered to be indefinite.

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