

COMPANY REGISTRATION NUMBER: 06888794

CHARITY REGISTRATION NUMBER: 1129891

HEICHAL MENACHEM LIMITED

COMPANY LIMITED BY GUARANTEE

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDING

30 APRIL 2025

HEICHAL MENACHEM LIMITED
UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2025
TABLE OF CONTENTS

Charity Information	2
Trustees' annual report (incorporating the directors' report)	3-4
Independent examiner's report to the trustees	5
Statement of financial activities	6
Statement of financial position	7
Notes to the financial statements	8-11

HEICHAL MENACHEM LIMITED
UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2025
CHARITY DETAILS

Name:	Heichal Menachem Limited
Charity Registration Number:	1129891
Legal Form:	Company Limited by Court
Place of Incorporation:	England and Wales
Company Registration Number:	06888794
Registered office:	72 Charteris Road London NW6 7EX
Trustees:	Y Ben-Yoav J Wilhelm
Secretary:	J Wilhelm

HEICHAL MENACHEM LIMITED
UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2025
TRUSTEES' ANNUAL REPORT INCORPORATING DIRECTORS' REPORT

The trustees, who are also the directors for the purposes of company law, present their report and accounts of the charity.

The trustees who served during the year up to the date of the signing of the financial statements were

Y Ben-Yoav

J Wilhelm

STRUCTURE, GOVERNANCE, AND MANAGEMENT

The charity was incorporated on 27 April 2009 as a company limited by guarantee and is governed by its Articles of Associates. The trustees administer the day-to-day affairs of the company. None of the trustees have any beneficial interest in the charity.

The board inducts new trustees in response to any identified needs for particular experience and background. The existing trustees are responsible for the recruitment, training, and induction of new trustees.

OBJECTIVES AND ACTIVITIES

The objects of the charity are:

- i) The advancement of the Orthodox Jewish faith.
- ii) The advancement of Orthodox Jewish religious education.
- iii) The relief of poverty, sickness, and infirmity amongst members of the Jewish faith.
- iv) The advancement of such other objects as are for the benefit of the public and are charitable according to English Law.

The charity operates a synagogue providing facilities for prayer, religious studies, and communal activities.

The charity received income mainly from membership subscriptions, but also from gifts and donations received from the wider community.

The trustees confirm their compliance with the duty to have due regard to the public benefit, having regard to guidance published by the Charity Commission, when reviewing the charity's objectives and activities.

ACHIEVEMENTS, PERFORMANCE, AND FUTURE PLANS

The trustees are pleased to report a satisfactory year for the charity. The services have continued to be well attended. We look forward to a further year of growth and success. The charity plans to sustain its activities in providing a synagogue and communal religious activities for the foreseeable future.

FINANCIAL REVIEW AND RESERVES POLICY

The trustees consider the financial position at the year set out in the statement of financial position showing unrestricted funds of £37,444 (2024: £60,265) satisfactory, as it exceeds the trustees' reserves policy of holding 3 months' funds of expenditure, equating to £33,376.

HEICHAL MENACHEM LIMITED
UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2025
TRUSTEES' ANNUAL REPORT INCORPORATING DIRECTORS' REPORT (continued)

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the exemptions available to smaller companies.

The report was approved by the board on 21 January 2026 and signed on its behalf by:



Y Ben-Yoav

Trustee for the purposes of Charity Law

Director for the purposes of Company Law

HEICHAL MENACHEM LIMITED
UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2025
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of the above charity ("the Charity") for the year ended 30 April 2025.

Responsibilities and basis of report

As the Charity's trustees and its directors for the purposes of company law, you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 and Charities Act 2011 ("the Act").

Having satisfied myself that the company's accounts are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance section 386 of the Companies Act 2006; or
- the accounts did not accord with the accounting records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 (other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination); or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

1g Accountants
Shaya Grosskopf FCA
1g Accountants
Churchill House
137-139 Brent Street
London
NW4 2DJ

21 January 2026

HEICHAL MENACHEM LIMITED
UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2025
STATEMENT OF FINANCIAL ACTIVITIES

	Note	2025 restricted funds £	2025 unrestricted funds £	2025 total funds £	2024 total funds £
Income					
Donations and membership		-	76,324	76,324	59,765
Grants received		22,473	-	22,473	47,152
Investment income		-	1,010	1,010	725
Total income		22,473	77,334	99,807	107,642
Expenditure on charitable activities	5	(78,651)	(57,767)	(136,418)	(95,862)
Net income being net movement in funds		(56,178)	19,567	(36,612)	11,780
Total funds brought forwards		16,347	60,265	76,612	64,832
Transfer between funds		42,388	(42,388)	-	-
Total funds carried forwards		2,557	37,444	40,001	76,612

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HEICHAL MENACHEM LIMITED
UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2025
STATEMENT OF FINANCIAL POSITION

		2025		2024	
	Note	£	£	£	£
CURRENT ASSETS					
Debtors	6	9,454		11,346	-
Cash at bank and in hand		<u>34,803</u>		<u>68,702</u>	
TOTAL CURRENT ASSETS			44,257		80,048
CREDITORS amount falling due within one year	7		(4,256)		(3,436)
TOAL ASSETS LESS CURRENT LIABILITIES AND NET ASSETS			<u>40,001</u>		<u>76,612</u>
FUNDS OF THE CHARITY					
Restricted funds			2,557		16,347
Unrestricted funds			<u>37,444</u>		<u>60,256</u>
TOTAL FUNDS			<u>40,001</u>		<u>76,612</u>

In the current financial year, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies, and the members have not required the company to obtain an audit for the current financial year in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of Companies Act 2006 pertaining to the maintenance of accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by on 21 January 2026 by the board of trustees, who are the directors for the purposes of company law, and are signed on behalf of the board by:



Mr Y Ben-Yoav

Trustee

Company registration number: 06888794

The notes on the succeeding pages form part of the financial statements.

HEICHAL MENACHEM LIMITED
UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2025
NOTES TO THE FINANCIAL STATEMENTS

1. GENERAL INFORMATION

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales, and registered as a charity in England. Its registered office is 72 Charteris Road, London, NW6 7EX.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', SORP FRS 102, the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with that standard, and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on a historical cost basis, in £ sterling, which is the functional currency of the entity.

Going concern

In the opinion of the trustees the charity has adequate resources to continue operations for the foreseeable future and will be able to meet any liabilities as they fall due. Accordingly, the trustees have elected to prepare the accounts on the going concern basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires the trustees to make judgements and estimates that are continually reviewed based on experience and other factors, including expectations of future events, that are believed by the trustees to be reasonable. The trustees have exercised judgement over accounting for burial membership subscriptions receivable and paid to the Adath Burial Society as the income and expenditure of the Charity rather than the collection and disbursement of subscriptions as an agent of the Burial Society, and in allocating 15% of salary costs to the Connected We Achieve fund.

Fund accounting

Grants and donations received designated for specific causes by the donor are accounted for as restricted funds. Expenditure including direct expenditure on designated funds and an allocation of support costs.

Income

Income is recognised when entitlement has passed to the charity and it is probable that economic benefits which can be quantified reliably will flow to the charity. Income from donations including membership subscriptions or grants is recognised when there is evidence of entitlement to the gift, receipt is probable, and its amount can be measured reliably.

HEICHAL MENACHEM LIMITED
UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2025
NOTES TO THE FINANCIAL STATEMENTS (continued)

EXPENDITURE

Expenditure is recognised on an accruals basis when a liability is incurred and is inclusive of any irrecoverable VAT. Expenditure is classified in the statement of financial activities as pertaining to either expenditure on raising funds, on charitable activities, or other expenditure. All the charity's expenditure has been classified as expenditure on charitable activities. Support costs are allocated as fully relating to expenditure on charitable activities as the charity undertook no other types of activity.

EXEMPTION FROM PREPARING A STATEMENT OF CASH FLOWS

As a small charity the Charity is exempt from the requirement to present a statement of cash flows and has applied this exemption in preparing its financial statements.

4. COMPANY LIMITED BY GUARANTEE

The members have not contributed share capital to the company, and instead each member is liable to pay up to £1 in the event of the company winding out.

5. EXPENDITURE ON CHARITABLE ACTIVITIES

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<u>Direct expenditure on charitable activities</u>				
Synagogue costs	66,486	54,086	120,572	81,577
Grants Paid	12,164	1,084	13,248	8,407
<u>Support costs allocated to charitable activities</u>				
Overhead costs	-	1,332	1,332	4,624
Governance costs	-	1,266	1,266	1,254
Total expenditure on charitable activities	78,650	57,768	136,418	95,862

Governance costs include a fee of £1,266 (2024: £1,254) payable to the independent examiner for the provision of accounting and independent examination services.

The charity employs 1 (2024: 1) employee. No employee with remuneration exceeding £60,000 is employed by the charity.

6. DEBTORS

	2025 £	2024 £
Trade debtors	5,925	4,817
Other debtors	3,529	6,529
Total debtors	9,454	11,346

Trade debtors is stated net of a bad debt provision of £4,852 (2024: £4,130).

HEICHAL MENACHEM LIMITED
UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2025

7. CREDITORS: amounts falling due within one year

	2025 £	2024 £
Trade creditors	3,236	2,452
Accruals and deferred income	1,020	984
Total creditors falling due within one year	4,256	3,436

8. FUNDS OF THE CHARITY

Year Ending 30 April 2025

Fund	Balance at 1 May 2024	Income	Expenditure	Transfers from/to unrestricted funds	Balance at 30 April 2025
Security fund	-	2,180	(3,193)	1,013	-
Connected We	-	360	(10,279)	9,919	-
Achieve Fund					
Community support fund	-	14,722	(12,164)	-	2,558
Refurbishment campaign	16,347	5,211	(50,099)	28,051	-
Total restricted funds	16,347	22,473	(75,735)	39,473	2,558

Year Ending 30 April 2024

Fund	Balance at 1 May 2023	Income	Expenditure	Transfers from/to unrestricted funds	Balance at 30 April 2024
Security fund	-	1,057	(752)	(305)	-
Connected We	-	10,120	(10,282)	162	-
Achieve Fund					
Community support fund	-	7,647	(8,010)	353	
Refurbishment campaign	-	28,328	(11,981)	-	16,347
Total restricted funds	-	47,152	(31,025)	220	16,347

HEICHAL MENACHEM LIMITED
UNAUDITED FINANCIAL STATEMENTS
YEAR ENDED 30 APRIL 2025

The security fund represents the amount received from the Community Security Trust (CST), a UK registered charity, for the provision of security at synagogue events. Connected We Achieve Fund was a National Lottery Community Fund sponsored project providing a safe space for children and teenagers to connect with each other and develop. The community support fund supports families in need with small cash grants for the relief of poverty. The refurbishment campaign is a collection designated towards refurbishing the synagogue premises.

Restricted funds are wholly represented by cash in bank held at 30 April 2025.

9. TRUSTEE REMUNERATION AND EXPENSES AND RELATED PARTY TRANSACTIONS

Y Ben-Yoav together with members of his close family donated £5,822 (2024: £5,376) to the charity during the financial year. Galgal Limited, a charity which Y Ben-Yoav controls together with members of his close family, donated £nil (2024: £nil) to the charity during the financial year.

J Wilhelm donated £1 (2024: £1) to the charity during the financial year.

Included in other debtors is an amount of £72 (2024: £72) owed by J Wilhelm to the charity.

There were no other related party transactions in the current and prior year.