

Charity registration number 1129886

DAVENTRY UNITED REFORMED CHURCH
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

(Prepared under the Receipts and Payments basis)

DAVENTRY UNITED REFORMED CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A Fifield
Ms C Griggs
Ms AE Draper
Mr R Turner
Mr KF S Bishop
Ms S Davies
Ms J Boon

(Appointed 26 November
2023)

Charity number (England and Wales)

1129886

Independent examiner

Cottons Accountants LLP
The Stables
Church Walk
Daventry
Northamptonshire
UK
NN11 4BL

DAVENTRY UNITED REFORMED CHURCH

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DAVENTRY UNITED REFORMED CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DAVENTRY UNITED REFORMED CHURCH

I report to the Trustees on my examination of the financial statements of Daventry United Reformed Church (the Church) for the year ended 31 December 2023. My examination is carried out in accordance with the Church Accounting Regulations 2006 and the Charities Act 2011.

Responsibilities and basis of report

As the Trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission and Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Lisa Malone FCCA CTA
Cottons Accountants LLP
The Stables
Church Walk
Daventry
Northamptonshire
NN11 4BL
UK

Dated: 27/3/2025

DAVENTRY UNITED REFORMED CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Investments - at cost	10		86,481		86,481
Current assets					
Bank and cash balances		33,468		56,221	
Net current assets			33,468		56,221
Total assets less current liabilities			119,949		142,702
Income funds					
Unrestricted funds			119,949		142,702
			119,949		142,702

Gift Aid repayments relating to the periods to 31st December 2022 and 31st December 2023 have not been received in the year, nor quantified.

2nd March 2025

The financial statements were approved by the Church Meeting on and were signed on its behalf by:

A Fifield
.....
Mr A Fifield
Treasurer

DAVENTRY UNITED REFORMED CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Income from:			
Donations and legacies	2	26,557	24,724
Charitable activities	3	396	389
Other trading activities	4	1,650	1,955
Investments	5	25,509	21,522
Total income		<u>54,112</u>	<u>48,590</u>
Expenditure on:			
Charitable activities		69,244	58,342
Other expenditure		7,621	4,520
Total expenditure		<u>76,865</u>	<u>62,862</u>
Net expenditure and movement in funds		(22,753)	(14,272)
Reconciliation of funds:			
Fund balances at 1 January 2023		<u>142,702</u>	<u>156,974</u>
Fund balances at 31 December 2023		<u>119,949</u>	<u>142,702</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

DAVENTRY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

Daventry United Reformed Church is a registered charity - governed by Trusts distilled from the United Reformed Church Acts (1972 and 1981) and Scheme of Union (1972) 01/01/1973.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 Section 133, using the receipts and payments basis available to small charities, and the United Reform Church Guidance.

The principal accounting policies set out below are applied consistently.

1.2 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the church

1.3 Income

All receipts are now shown in the year in which they are received.

Gift Aid recovery is recognised as income when received.

Legacies are accounted for when received. No legacy income was received in 2023, 2022 or 2021.

1.4 Expenditure

The URC Ministry and Mission Fund contribution is paid regularly and is included in the financial statements for the year in which it is paid.

Resources expended are recognised in the period to which they are paid and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

As most of the management activity of the Church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the Church is incalculable.

1.5 Tangible fixed assets

Freehold property: The Church is owned by the East Midlands Synod. The Church is required to maintain the buildings. Expenditure incurred is written off in the year in which it is incurred

1.6 Fixed asset investments

Valuations are given in note 10.

1.7 Taxation

As part of the United Reform Church, the Church is an excepted entity within the meaning of the Taxes Act. Accordingly, it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied exclusively to Church purposes. No provision for taxation has been made in these financial statements.

DAVENTRY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Voluntary income

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Cash envelopes and covenants	23,144	22,324
Donations, weddings and funerals	3,413	2,400
	<u>26,557</u>	<u>24,724</u>

3 Charitable activities

	2023	2022
	£	£
Mite scheme (UNICEF)	<u>396</u>	<u>389</u>

4 Income from other trading activities

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Cornerstone Cafe	<u>1,650</u>	<u>1,955</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Rent received	20,789	18,125
Income from investments	4,027	3,309
Deposit account interest	693	88
	<u>25,509</u>	<u>21,522</u>

DAVENTRY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

7 Employees

The average monthly number of employees during the year was:

	2023	2022
	-	1
	<hr/>	<hr/>
Employment costs	2023	2022
	£	£
Wages and salaries	6,648	6,020
	<hr/>	<hr/>

Costs above relate to costs of self-employed cleaner (2022 - self-employed cleaner £4,509; Employee £1,511)

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

For the reasons stated in the Accounting Policy Note, the church and manse buildings are not tangible fixed assets of the church. For insurance purposes, the church buildings are insured by the church as follows:-

Church Buildings (Sheaf Street, Daventry) - £3,618,569 (2022: £3,230,865)

The Old Manse (Sheaf Street, Daventry) - £1,238,295 (2022: £1,105,620)

Valuations per insurance values at renewal date 29th September 2023.

East Midlands Synod sold The Manse (3 Kingsley Avenue, Daventry) in 2018. Daventry United Reformed Church is to be compensated for lost rents from April 2018 reducing each year for a total of a 5 years, this ceased in the current year.

10 Fixed asset investments

DAVENTRY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Fixed asset investments

(Continued)

	M&G Investments - Charibond	M&G Investments - Charifund	Total
Cost			
At 1 January 2023 & 31 December 2023	43,000	43,481	86,481
Carrying amount			
At 31 December 2023	43,000	43,481	86,481
At 31 December 2022	43,000	43,481	86,481

Market value at 31st December 2022 £83,540 (31st December 2022 £83,331).

11 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	142,702	54,112	(76,865)	119,949
Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	156,974	48,590	(62,862)	142,702

Daventry United Reformed Church

Detailed Statement of Financial Activities
For The Year Ended 31 December 2023

	Year Ended 31/12/23 Unrestricted funds £	Year Ended 31/12/22 Unrestricted funds £
RECEIPTS		
Voluntary income		
Cash, envelopes and covenants	23,144	22,324
Gift aid tax	-	-
Donations	<u>3,413</u>	<u>2,400</u>
	26,557	24,724
Activities for generating funds		
Cornerstone cafe	<u>1,650</u>	<u>1,955</u>
	1,650	1,955
Investment income and rents		
Rents received:		
- Foundry Place rents	9,099	8,055
- Rent of Old Manse and service charges	11,050	8,150
- Rent of Manse	640	1,920
Deposit account interest	693	88
Income from investments	<u>4,027</u>	<u>3,309</u>
	25,509	21,522
Incoming resources from charitable activities		
Mite scheme (UNICEF)	<u>396</u>	<u>389</u>
	<u>396</u>	<u>389</u>
Total receipts	54,112	48,590
PAYMENTS		
Church activities		
- URC Ministry and Mission Fund		
Assessment and ministry *	19,496	18,372
Minister's expenses	3,111	4,989
Cleaner costs and cleaning supplies	8,010	7,284
Heating, lighting and water	6,242	4,407
Repairs	14,969	14,359
Equipment purchases	8,288	-
Insurance	4,883	4,195
Fire extinguishers and miscellaneous	1,500	2,332
Quinquennial contribution	<u>-</u>	<u>-</u>
Carried forward	66,499	55,938

Daventry United Reformed Church

Detailed Statement of Financial Activities
For The Year Ended 31 December 2023

	Year Ended 31/12/23 Unrestricted funds £	Year Ended 31/12/22 Total funds £
Church activities		
Brought forward	<u>66,499</u>	<u>55,938</u>
- Donations and gifts		
Mite Scheme (UNICEF)	195	200
Compassion	300	300
Tear fund	425	500
Miscellaneous donations	<u>1,825</u>	<u>1,404</u>
	69,244	58,342
Other payments		
Stationery, literature and printing	2,295	1,185
Video, music licences, organ	691	312
Church phone, internet, web	2,530	1,136
Independent examiners fees	1,680	1,464
Payroll fees	216	216
Bank charges	<u>209</u>	<u>207</u>
	<u>7,621</u>	<u>4,520</u>
Total payments	<u>76,865</u>	<u>62,862</u>
NET (PAYMENTS)/RECEIPTS	<u>(22,753)</u>	<u>(14,272)</u>

* The Church contributes to the central URC costs of training and providing ministers (including the centralised payment of stipends, pension contributions and other benefits for ministers), running the denomination and the wider mission of the National Church.



2023

Reference and administration details

DAVENTRY UNITED REFORMED CHURCH

Other names charity is known by

Registered charity number (if any) 1129886

Charity's principal address	45 SHEAF STREET
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DAVENTRY

NORTHANTS

Postcode NN11 4AA

Names of the charity trustees who manage the charity

[illegible]

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	URC ACTS AND CONSTITUTION
How the charity is constituted (eg. trust, association, company)	TRUST
Trustee selection methods (eg. appointed by, elected by)	ELECTED BY THE CHURCH MEMBERS AT CHURCH MEETING

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

AS PART OF THE UNITED REFORMED CHURCH IT RECEIVES ENCOURAGEMENT FROM THE NATIONAL BODY BASED IN LONDON AND THE EAST MIDLAND SYNOD BASED IN NOTTINGHAM.

BOTH OF THE ABOVE ISSUE BOOKS FROM TIME TO TIME GIVING GUIDANCE FOR THE ELECTION OF ELDERS AND THE DUTIES OF ELDERS WHEN ELECTED.

THE CHURCH IS ENCOURAGING MEMBERS TO BE PRAYERFUL FOR THE WAY FORWARD, AS IT SEEKS TO INFLUENCE DAVENTRY FOR THE GOOD.

Summary of the objects of the charity set out in its governing document

RELIGIOUS ACTIVITIES, INCLUDING:

- 1 – WORSHIP AND OUTREACH
- 2 – PASTORAL CARE THAT INCLUDES
- 3 – HELPING THE POOR AND BEREAVED OF ALL AGES

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

THE CHURCH CONFIRMS THAT THEY CONTINUE TO REFER TO THE GUIDANCE CONTAINED IN THE CHARITY COMMISSIONS GENERAL GUIDANCE ON PUBLIC BENEFIT WHEN REVIEWING THE AIMS AND OBJECTIVES OF THE CHURCH AND IN PLANNING FUTURE ACTIVITIES FOR THE CHURCH.

WE PROVIDE

- 1 – PLACES OF WORSHIP AND PRAYER IN BOTH THE CHURCH AND THE HALLS.
- 2 – YOUTH AND CHILDREN'S TEACHING AND CARE IN SCHOOLS AND AT THE CHURCH.
- 3 – THE CORNERSTONE COFFEE SHOP AS A COMMUNITY MEETING PLACE.
- 4 – SUPPORTING THE VINEYARD CHURCH WHO PROVIDE FOOD THROUGH THE DAVENTRY FOOD BANK. MANY OF OUR MEMBERS ARE HELPFUL WITH THIS WORK.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

THE ELDERS AND A NUMBER OF VOLUNTEERS CARRY OUT MUCH OF THE WORK OF THE CHURCH ASSISTED AND ENCOURAGED BY THE MINISTER OF RELIGION REVEREND ANDREW MUDHARARA. DURING THIS REPORTING PERIOD ANDREW WAS SHARED WITH HINCKLEY 60% AND DAVENTRY 40%. REVEREND ANDREW MUDHARARA LEFT THE CHURCH IN JANUARY 2025. THE CHURCH REMAINS WITHOUT A REVEREND.

Summary of the main achievements of the charity during the year

OUR YOUTH WORK CONTINUES WITH THE AID OF A GROUP OF VOLUNTEERS WORKING ON BEHALF OF THE CHURCH.

TO GENERALLY BE AVAILABLE TO THOSE IN NEED.

A GOOD PRAYER MINISTRY

Section E**Financial review**

Brief statement of the charity's policy on reserves

THE TRUSTEES AIM TO MAINTAIN A MINIMUM OF ONE YEAR'S CASH RESERVES. DUE TO REPAIR AND EQUIPMENT COSTS OUR FINANCIAL POSITION SHOWS A DEFICIET FOR THE FINANCIAL YEAR.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

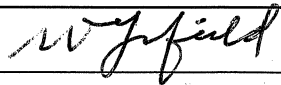
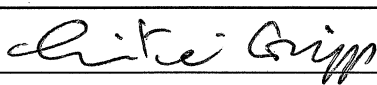
THE ACCOUNTS HAVE CONTINUED TO BE PREPARED USING THE RECEIPTS AND PAYMENTS BASIS.

THE CHURCH REPORTS A DEFICIT FOR THE YEAR OF £22,753 (2022: DEFICIT £14,272).

Section F**Other optional information****Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	ALAN FIFIELD	CHRISTINE GRIGGS
Position (eg Secretary, Chair, etc)	TREASURER	SECRETARY
Date	2 nd March 2025	