

**DAVENTRY UNITED REFORMED CHURCH**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

(Prepared under the Receipts and Payments basis)

# DAVENTRY UNITED REFORMED CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Rev A Mudharara  
Mr A Fifield  
Ms C Griggs  
Ms AE Draper  
Mr R Turner  
Mr KF S Bishop  
Ms S Davies

### Charity number

1129886

### Independent examiner

Cottons Accountants LLP  
The Stables  
Church Walk  
Daventry  
Northamptonshire  
UK  
NN11 4BL

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# DAVENTRY UNITED REFORMED CHURCH

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# DAVENTRY UNITED REFORMED CHURCH

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF DAVENTRY UNITED REFORMED CHURCH

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I report to the Trustees on my examination of the financial statements of Daventry United Reformed Church (the Church) for the year ended 31 December 2022. My examination is carried out in accordance with the Church Accounting Regulations 2006 and the Charities Act 2011.

#### **Responsibilities and basis of report**

As the Trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Basis of the independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission and Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



**Lisa Malone FCCA CTA**  
**Cottons Accountants LLP**  
The Stables  
Church Walk  
Daventry  
Northamptonshire  
NN11 4BL  
UK

Dated: 25/10/2023

# DAVENTRY UNITED REFORMED CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2022**

|   |       | Unrestricted funds<br>2022<br>£ | Unrestricted funds<br>2021<br>£ |
|---|-------|---------------------------------|---------------------------------|
|   | Notes |                                 |                                 |
| <b><u>Income from:</u></b>  |       |                                 |                                 |
| Voluntary income  | 2     | 24,724                          | 33,874                          |
| Charitable activities   | 3     | 389                             | 286                             |
| Activities for generating funds   | 4     | 1,955                           | 786                             |
| Investments   | 5     | 21,522                          | 23,086                          |
| <b>Total income</b>   |       | <b>48,590</b>                   | <b>58,032</b>                   |
| <b><u>Expenditure on:</u></b>   |       |                                 |                                 |
| Church activities   |       | 58,342                          | 43,803                          |
| Other   |       | 4,520                           | 7,640                           |
| <b>Total expenditure</b>  |       | <b>62,862</b>                   | <b>51,443</b>                   |
| <b>Net (expenditure)/income for the year/<br/>Net movement in funds</b> |       | <b>(14,272)</b>                 | <b>6,589</b>                    |
| Fund balances at 1 January 2022   |       | 156,974                         | 150,385                         |
| <b>Fund balances at 31 December 2022</b>                                |       | <b>142,702</b>                  | <b>156,974</b>                  |

All income and expenditure derive from continuing activities.

# DAVENTRY UNITED REFORMED CHURCH

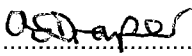
## BALANCE SHEET

AS AT 31 DECEMBER 2022

|  | Notes | 2022<br>£ | £       | 2021<br>£ | £       |
|--|-------|-----------|---------|-----------|---------|
| <b>Fixed assets</b>                          |       |           |         |           |         |
| Investments - at cost                        | 10    |           | 86,481  |           | 86,481  |
| <b>Current assets</b>                        |       |           |         |           |         |
| Bank and cash balances                       |       | 56,221    |         | 70,493    |         |
| Net current assets                           |       |           | 56,221  |           | 70,493  |
| <b>Total assets less current liabilities</b> |       |           | 142,702 |           | 156,974 |
| <b>Income funds</b>                          |       |           |         |           |         |
| Unrestricted funds                           |       |           | 142,702 |           | 156,974 |
|  |       |           | 142,702 |           | 156,974 |

Gift Aid repayments relating to the period to 31<sup>st</sup> December 2022 have not been received in the year, nor quantified.

The financial statements were approved by the Church Meeting on 25/10/2023 and were signed on its behalf by:

  
.....  
Ms AE Draper  
Treasurer

# DAVENTRY UNITED REFORMED CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

#### Charity information

Daventry United Reformed Church is a registered charity - governed by Trusts distilled from the United Reformed Church Acts (1972 and 1981) and Scheme of Union (1972) 01/01/1973.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 Section 133, using the receipts and payments basis available to small charities, and the United Reform Church Guidance.

The principal accounting policies set out below are applied consistently.

#### 1.2 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the church

#### 1.3 Income

All receipts are now shown in the year in which they are received.

Gift Aid recovery is recognised as income when received.

Legacies are accounted for when received. No legacy income was received in 2022 or 2021.

#### 1.4 Expenditure

The URC Ministry and Mission Fund contribution is paid regularly and is included in the financial statements for the year in which it is paid.

Resources expended are recognised in the period to which they are paid and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

As most of the management activity of the Church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the Church is incalculable.

#### 1.5 Tangible fixed assets

**Freehold property:** The Church is owned by the East Midlands Synod. The Church is required to maintain the buildings. Expenditure incurred is written off in the year in which it is incurred

#### 1.6 Fixed asset investments

Valuations are given in note 9.

#### 1.7 Taxation

As part of the United Reform Church, the Church is an excepted entity within the meaning of the Taxes Act. Accordingly, it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied exclusively to Church purposes. No provision for taxation has been made in these financial statements.

# DAVENTRY UNITED REFORMED CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 2 Voluntary income

|                                  | Unrestricted funds | Unrestricted funds |
|----------------------------------|--------------------|--------------------|
|                                  | 2022               | 2021               |
|                                  | £                  | £                  |
| Cash envelopes and covenants     | 22,324             | 20,265             |
| Gift aid tax                     | -                  | 3,104              |
| Donations, weddings and funerals | 2,400              | 10,505             |
|                                  | <u>24,724</u>      | <u>33,874</u>      |

### 3 Charitable activities

|                      | 2022       | 2021       |
|----------------------|------------|------------|
|                      | £          | £          |
| Mite scheme (UNICEF) | <u>389</u> | <u>286</u> |

### 4 Activities for generating funds

|                  | Unrestricted funds | Unrestricted funds |
|------------------|--------------------|--------------------|
|                  | 2022               | 2021               |
|                  | £                  | £                  |
| Cornerstone cafe | <u>1,955</u>       | <u>786</u>         |

### 5 Investments

|                          | Unrestricted funds | Unrestricted funds |
|--------------------------|--------------------|--------------------|
|                          | 2022               | 2021               |
|                          | £                  | £                  |
| Rent received            | 18,125             | 19,938             |
| Income from investments  | 3,309              | 3,142              |
| Deposit account interest | 88                 | 6                  |
|                          | <u>21,522</u>      | <u>23,086</u>      |



# DAVENTRY UNITED REFORMED CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2022

#### 6 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

#### 7 Employees

The average monthly number of employees during the year was:

|                         | 2022              | 2021              |
|-------------------------|-------------------|-------------------|
|                         | 1                 | 2                 |
|                         | <u>          </u> | <u>          </u> |
| <b>Employment costs</b> | <b>2022</b>       | <b>2021</b>       |
|                         | £                 | £                 |
| Wages and salaries      | 6,020             | 5,765             |
|                         | <u>          </u> | <u>          </u> |

There were no employees whose annual remuneration was more than £60,000.

#### 8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

#### 9 Tangible fixed assets

For the reasons stated in the Accounting Policy Note, the church and manse buildings are not tangible fixed assets of the church. For insurance purposes, the church buildings are insured by the church as follows:-

Church Buildings (Sheaf Street, Daventry) - £3,230,865 (2021: £2,991,541)

The Old Manse (Sheaf Street, Daventry) - £1,105,620 (2021: £1,023,722)

Valuations per insurance values at renewal date 29<sup>th</sup> September 2022.

East Midlands Synod sold The Manse (3 Kingsley Avenue, Daventry) in 2018. Daventry United Reformed Church is to be compensated for lost rents from April 2018 reducing each year for a total of a 5 years.

#### 10 Fixed asset investments

|                                      | M&G<br>Investments -<br>Charibond | M&G<br>Investments -<br>Charifund | Total             |
|--------------------------------------|-----------------------------------|-----------------------------------|-------------------|
| <b>Cost</b>                          |                                   |                                   |                   |
| At 1 January 2022 & 31 December 2022 | 43,000                            | 43,481                            | 86,481            |
|                                      | <u>          </u>                 | <u>          </u>                 | <u>          </u> |
| <b>Carrying amount</b>               |                                   |                                   |                   |
| At 31 December 2022                  | 43,000                            | 43,481                            | 86,481            |
|                                      | <u>          </u>                 | <u>          </u>                 | <u>          </u> |
| At 31 December 2021                  | 43,000                            | 43,481                            | 86,481            |
|                                      | <u>          </u>                 | <u>          </u>                 | <u>          </u> |

# DAVENTRY UNITED REFORMED CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) *FOR THE YEAR ENDED 31 DECEMBER 2022*

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### 10 Fixed asset investments

(Continued)

Market value at 31st December 2022 £83,331 (31st December 2021 £90,555).

**Daventry United Reformed Church**

**Detailed Statement of Financial Activities**  
**For The Year Ended 31 December 2022**

|  | Year Ended<br>31/12/22<br>Unrestricted<br>funds<br>£ | Year Ended<br>31/12/21<br>Unrestricted<br>funds<br>£ |
|--|--|--|
| <b>RECEIPTS</b>                                      |  |  |
| <b>Voluntary income</b>                              |  |  |
| Cash, envelopes and covenants                        | 22,324   | 20,265   |
| Gift aid tax   | -  | 3,104  |
| Donations  | <u>2,400</u>   | <u>10,505</u>  |
|  | 24,724   | 33,874   |
| <b>Activities for generating funds</b>               |  |  |
| Cornerstone cafe                                     | <u>1,955</u>   | <u>786</u>   |
|  | 1,955  | 786  |
| <b>Investment income and rents</b>                   |  |  |
| Rents received:                                      |  |  |
| - Foundry Place rents                                | 8,055  | 5,828  |
| - Rent of Old Manse and service charges              | 8,150  | 11,550   |
| - Rent of Manse                                      | 1,920  | 2,560  |
| Deposit account interest                             | 88   | 6  |
| Income from investments                              | <u>3,309</u>   | <u>3,142</u>   |
|  | 21,522   | 23,086   |
| <b>Incoming resources from charitable activities</b> |  |  |
| Mite scheme (UNICEF)                                 | <u>389</u>   | <u>286</u>   |
|  | <u>389</u>   | <u>286</u>   |
| <b>Total receipts</b>                                | 48,590   | 58,032   |
| <b>PAYMENTS</b>                                      |  |  |
| <b>Church activities</b>                             |  |  |
| - <b>URC Ministry and Mission Fund</b>               |  |  |
| Assessment and ministry *                            | 18,372   | 17,500   |
| Minister's expenses                                  | 4,989  | 2,672  |
| Caretakers wages and supplies                        | 7,284  | 5,765  |
| Heating, lighting and water                          | 4,407  | 3,501  |
| Repairs - general                                    | 14,359   | 2,854  |
| Repairs and equipment – Cornerstone Café             | -  | 2,069  |
| Insurance  | 4,195  | 3,899  |
| Fire extinguishers and miscellaneous                 | 2,332  | 789  |
| Quinquennial contribution                            | <u>-</u>   | <u>1,752</u>   |
| <b>Carried forward</b>                               | 55,938   | 40,801   |

**Daventry United Reformed Church**

**Detailed Statement of Financial Activities**  
**For The Year Ended 31 December 2022**

|                                     | Year Ended<br>31/12/22<br>Unrestricted<br>funds<br>£ | Year Ended<br>31/12/21<br>Total<br>funds<br>£ |
|-------------------------------------|--|---|
| <b>Church activities</b>            |  |   |
| Brought forward                     | <u>55,938</u>  | <u>40,801</u>                                 |
| <b>- Donations and gifts</b>        |  |   |
| Mite Scheme (UNICEF)                | 200  | 140   |
| Compassion                          | 300  | 300   |
| Tear fund                           | 500  | 500   |
| Christian aid                       | -  | -   |
| Miscellaneous donations             | <u>1,404</u>   | <u>2,062</u>                                  |
|                                     | 58,342   | 43,803  |
| <b>Other payments</b>               |  |   |
| Stationery, literature and printing | 1,185  | 3,011   |
| Video, music licences, organ        | 312  | 296   |
| Church phone, internet, web         | 1,136  | 2,791   |
| Youth work costs                    | -  | -   |
| Churches together in Daventry       | -  | -   |
| Independent examiners fees          | 1,464  | 1,152   |
| Payroll fees                        | 216  | 216   |
| Wedding and funeral costs           | -  | 155   |
| Bank charges                        | <u>207</u>   | <u>19</u>                                     |
|                                     | <u>4,520</u>   | <u>7,640</u>                                  |
| <b>Total payments</b>               | <u>62,862</u>  | <u>51,443</u>                                 |
| <b>NET (PAYMENTS)/RECEIPTS</b>      | <u>(14,272)</u>                                      | <u>6,589</u>                                  |

\* The Church contributes to the central URC costs of training and providing ministers (including the centralised payment of stipends, pension contributions and other benefits for ministers), running the denomination and the wider mission of the National Church.

# Trustees' Annual Report for the period

Period start date

Period end date

From

01 01 2022

To

31 12 2022

## Section A

## Reference and administration details

Charity name

DAVENTRY UNITED REFORMED CHURCH

Other names charity is known by

Registered charity number (if any)

1129886

Charity's principal address

45 SHEAF STREET

DAVENTRY

NORTHANTS

Postcode NN11 4AA

### Names of the charity trustees who manage the charity

|    | Trustee name         | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|----|----------------------|-----------------|-----------------------------------|---|
| 1  | KEITH BISHOP         | ELDER           |                                   |   |
| 2  | SUZANNE DAVIES       | ELDER           |                                   |   |
| 3  | RON TURNER           | ELDER           |                                   |   |
| 4  | ANN DRAPER           | ELDER           |                                   |   |
| 5  | REV ANDREW MUDHARARA | CHAIR OF ELDERS |                                   |   |
| 6  | CHRISTINE GRIGGS     | ELDER           |                                   |   |
| 7  | ALAN FIFIELD         | ELDER           |                                   |   |
|    |                      |                 |                                   |   |
|    |                      |                 |                                   |   |
|    |                      |                 |                                   |   |
|    |                      |                 |                                   |   |
|    |                      |                 |                                   |   |
|    |                      |                 |                                   |   |
|    |                      |                 |                                   |   |
| 17 |                      |                 |                                   |   |
| 18 |                      |                 |                                   |   |
| 19 |                      |                 |                                   |   |
| 20 |                      |                 |                                   |   |

Names of the trustees for the charity, if any, (for example, any custodian trustees)

| Name | Dates acted if not for whole year |
|------|-----------------------------------|
|      |                                   |
|      |                                   |
|      |                                   |

Names and addresses of advisers (Optional information)

| Type of adviser | Name | Address |
|-----------------|------|---------|
|                 |      |         |
|                 |      |         |
|                 |      |         |
|                 |      |         |

Name of chief executive or names of senior staff members (Optional information)

|  |
|--|
|  |
|--|

## Section B Structure, governance and management

Description of the charity's trusts

Type of governing document  
(eg. trust deed, constitution)

URC ACTS AND CONSTITUTION

How the charity is constituted  
(eg. trust, association, company)

TRUST

Trustee selection methods  
(eg. appointed by, elected by)

ELECTED BY THE CHURCH MEMBERS AT CHURCH MEETING

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

AS PART OF THE UNITED REFORMED CHURCH IT RECEIVES ENCOURAGEMENT FROM THE NATIONAL BODY BASED IN LONDON AND THE EAST MIDLAND SYNOD BASED IN NOTTINGHAM.

BOTH OF THE ABOVE ISSUE BOOKS FROM TIME TO TIME GIVING GUIDANCE FOR THE ELECTION OF ELDERS AND THE DUTIES OF ELDERS WHEN ELECTED.

THE CHURCH IS ENCOURAGING MEMBERS TO BE PRAYERFUL FOR THE WAY FORWARD, AS IT SEEKS TO INFLUENCE DAVENTRY FOR THE GOOD.

**Summary of the objects of the charity set out in its governing document**

RELIGIOUS ACTIVITIES, INCLUDING:  
 1 – WORSHIP AND OUTREACH  
 2 – PASTORAL CARE THAT INCLUDES  
 3 – HELPING THE POOR AND BEREAVED OF ALL AGES

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

THE CHURCH CONFIRMS THAT THEY CONTINUE TO REFER TO THE GUIDANCE CONTAINED IN THE CHARITY COMMISSIONS GENERAL GUIDANCE ON PUBLIC BENEFIT WHEN REVIEWING THE AIMS AND OBJECTIVES OF THE CHURCH AND IN PLANNING FUTURE ACTIVITIES FOR THE CHURCH.

WE PROVIDE

- 1 – PLACES OF WORSHIP AND PRAYER IN BOTH THE CHURCH AND THE HALLS.
- 2 – YOUTH AND CHILDREN'S TEACHING AND CARE IN SCHOOLS AND AT THE CHURCH.
- 3 – THE CORNERSTONE COFFEE SHOP AS A COMMUNITY MEETING PLACE.
- 4 – SUPPORTING THE VINEYARD CHURCH WHO PROVIDE FOOD THROUGH THE DAVENTRY FOOD BANK. MANY OF OUR MEMBERS ARE HELPFUL WITH THIS WORK.

**Additional details of objectives and activities (Optional information)**

THE ELDERS AND A NUMBER OF VOLUNTEERS CARRY OUT MUCH OF THE WORK OF THE CHURCH ASSISTED AND ENCOURAGED BY THE MINISTER OF RELIGION REVEREND ANDREW MUDHARARA. ANDREW IS SHARED WITH HINCKLEY 60% AND DAVENTRY 40%.

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



**Summary of the main achievements of the charity during the year**

OUR YOUTH WORK CONTINUES WITH THE AID OF A GROUP OF VOLUNTEERS WORKING ON BEHALF OF THE CHURCH.

TO GENERALLY BE AVAILABLE TO THOSE IN NEED.

A GOOD PRAYER MINISTRY

## Section E

## Financial review

**Brief statement of the charity's policy on reserves**

THE TRUSTEES AIM TO MAINTAIN A MINIMUM OF ONE YEAR'S CASH RESERVES. OUR FINANCIAL POSITION HAS BEEN STABLE IN THIS FINANCIAL YEAR.

**Details of any funds materially in deficit**

**Further financial review details (Optional information)**

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

THE ACCOUNTS HAVE CONTINUED TO BE PREPARED USING THE RECEIPTS AND PAYMENTS BASIS.

THE CHURCH REPORTS A DEFICIT FOR THE YEAR OF £14,272 (2021: SURPLUS £6,589).

## Section F

## Other optional information

## Section G

## Declaration

The trustees declare that they have approved the trustees' report above.

**Signed on behalf of the charity's trustees**

**Signature(s)**

*Ann Draper*

**Full name(s)**

ANN DRAPER

**Position (eg Secretary, Chair, etc)**

TREASURER

**Date**

25.10.2023