

Charity registration number 1129886

DAVENTRY UNITED REFORMED CHURCH
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021
(Prepared under the Receipts and Payments basis)

DAVENTRY UNITED REFORMED CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Rev A Mudharara
Mr A Fifield
Ms C Griggs
Ms AE Draper
Mr R Turner
Mr KF S Bishop
Ms S Davles

Charlty number

1129886

Independent examiner

Cottons Accountants LLP
The Stables
Church Walk
Daventry
Northamptonshire
NN11 4BL

DAVENTRY UNITED REFORMED CHURCH

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DAVENTRY UNITED REFORMED CHURCH

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF DAVENTRY UNITED REFORMED CHURCH

I report to the Trustees on my examination of the financial statements of Daventry United Reformed Church (the Church) for the year ended 31 December 2021. My examination is carried out in accordance with the Church Accounting Regulations 2006 and the Charities Act 2011.

Responsibilities and basis of report

As the Trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission and Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Lisa Malone FCCA CTA
Cottons Accountants LLP
The Stables
Church Walk
Daventry
Northamptonshire
NN11 4BL

Dated: 31/10/22

DAVENTRY UNITED REFORMED CHURCH

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Unrestricted funds 2020 £
	Notes		
<u>Income from:</u>			
Voluntary income	2	33,874	20,929
Charitable activities	3	286	183
Activities for generating funds	4	786	397
Investments	5	23,086	30,756
Total income		<u>58,032</u>	<u>52,265</u>
<u>Expenditure on:</u>			
Church activities		43,803	46,240
Other		7,640	6,074
Total expenditure		<u>51,443</u>	<u>52,314</u>
Net income/(expenditure) for the year/ Net movement in funds		6,589	(49)
Fund balances at 1 January 2021		<u>150,385</u>	<u>150,434</u>
Fund balances at 31 December 2021		<u><u>156,974</u></u>	<u><u>150,385</u></u>

All income and expenditure derive from continuing activities.

DAVENTRY UNITED REFORMED CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2021

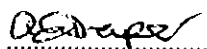
	Notes	2021 £	£	2020 £	£
Fixed assets					
Investments - at cost	9		86,481		86,481
Current assets					
Bank and cash balances		70,493		63,904	
Net current assets			70,493		63,904
Total assets less current liabilities			156,974		150,385
Income funds					
Unrestricted funds			156,974		150,385
			156,974		150,385

ASSETS RETAINED FOR CHURCH USE

Capital expenditure - visual installation - cost £7,127 (2021: £7,127)

Gift Aid repayments relating to the period to 31st December 2021 have not been received in the year, nor quantified.

The financial statements were approved by the Church Meeting on 30/10/2022 and were signed on its behalf by:



Ms AE Draper
Treasurer

DAVENTRY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 Section 133, using the receipts and payments basis available to small charities, and the United Reform Church Guidance.

The principal accounting policies set out below are applied consistently.

1.2 Charitable funds

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the church

1.3 Income

All receipts are now shown in the year in which they are received.

Gift Aid recovery is recognised as income when received.

Legacies are accounted for when received. No legacy income was received in 2021 or 2020.

1.4 Expenditure

The URC Ministry and Mission Fund contribution is paid regularly and is included in the financial statements for the year in which it is paid.

Resources expended are recognised in the period to which they are paid and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

As most of the management activity of the Church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the Church is incalculable.

1.5 Tangible fixed assets

Freehold property: The Church is owned by the East Midlands Synod. The Church is required to maintain the buildings. Expenditure incurred is written off in the year in which it is incurred

1.6 Fixed asset investments

Valuations are given in note 9.

1.7 Taxation

As part of the United Reform Church, the Church is an excepted entity within the meaning of the Taxes Act. Accordingly, it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied exclusively to Church purposes. No provision for taxation has been made in these financial statements.

DAVENTRY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

2 Voluntary Income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Cash envelopes and covenants	20,265	18,874
Gift aid tax	3,104	1,670
Donations, weddings and funerals	10,505	385
	<u>33,874</u>	<u>20,929</u>

3 Charitable activities

	2021	2020
	£	£
Mite scheme (UNICEF)	<u>286</u>	<u>183</u>

4 Activities for generating funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Cornerstone cafe	<u>786</u>	<u>397</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Rent received	19,938	27,593
Income from investments	3,142	3,108
Deposit account interest	6	55
	<u>23,086</u>	<u>30,756</u>

DAVENTRY UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Trustees

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

7 Employees

The average monthly number of employees during the year was:

	2021	2020
	2	2
	<u>2</u>	<u>2</u>
Employment costs	2021	2020
	£	£
Wages and salaries	5,765	5,466
	<u>5,765</u>	<u>5,466</u>

There were no employees whose annual remuneration was more than £60,000.

8 Tangible fixed assets

For the reasons stated in the Accounting Policy Note, the church and manse buildings are not tangible fixed assets of the church. For insurance purposes, the church buildings are insured by the church as follows:-

Church Buildings (Sheaf Street, Daventry) - £2,991,541

The Old Manse (Sheaf Street, Daventry) - £1,023,722

Valuations per insurance values at renewal date 29th September 2021.

East Midlands Synod sold The Manse (3 Kingsley Avenue, Daventry) in 2018. Daventry United Reformed Church is to be compensated for lost rents from April 2018 reducing each year for a total of a 5 years.

9 Fixed asset investments

	M&G Investments - Charlbond	M&G Investments - Charifund	Total
Cost			
At 1 January 2021 & 31 December 2021	43,000	43,481	86,481
	<u>43,000</u>	<u>43,481</u>	<u>86,481</u>
Carrying amount			
At 31 December 2021	43,000	43,481	86,481
	<u>43,000</u>	<u>43,481</u>	<u>86,481</u>
At 31 December 2020	43,000	43,481	86,481
	<u>43,000</u>	<u>43,481</u>	<u>86,481</u>

Market value at 31st December 2021 £90,555 (31st December 2020 £86,508).

Daventry United Reformed Church

Detailed Statement of Financial Activities
For The Year Ended 31 December 2021

	Year Ended 31/12/21 Unrestricted funds £	Year Ended 31/12/20 Unrestricted funds £
RECEIPTS		
Voluntary Income		
Cash, envelopes and covenants	20,265	18,874
Gift aid tax	3,104	1,670
Donations	<u>10,505</u>	<u>385</u>
	33,874	20,929
Activities for generating funds		
Cornerstone cafe	<u>786</u>	<u>397</u>
	786	397
Investment Income and rents		
Rents received:		
- Foundry Place rents	5,828	6,213
- Rent of Old Manse and service charges	11,550	16,900
- Rent of Manse	2,560	4,480
Deposit account interest	6	55
Income from investments	<u>3,142</u>	<u>3,108</u>
	23,086	30,756
Incoming resources from charitable activities		
Mite scheme (UNICEF)	<u>286</u>	<u>183</u>
	<u>286</u>	<u>183</u>
Total receipts	58,032	52,265
PAYMENTS		
Church activities		
- URC Ministry and Mission Fund		
Assessment and ministry *	17,500	14,400
Minister's expenses	2,672	5,639
Pulpit and worship supplies	-	89
- Church Hall and Old Manse		
Caretakers wages and supplies	5,765	5,466
Heating, lighting and water	3,501	4,559
Repairs - general	2,854	8,519
Repairs and equipment – Cornerstone Café	2,069	-
Insurance	3,899	3,683
Fire extinguishers and miscellaneous	789	874
Quinquennial contribution	<u>1,752</u>	<u>-</u>
Carried forward	40,801	43,229

This page does not form part of the statutory financial statements

Daventry United Reformed Church

Detailed Statement of Financial Activities
For The Year Ended 31 December 2021

	Year Ended 31/12/21 Unrestricted funds £	Year Ended 31/12/20 Total funds £
Church activities		
Brought forward	<u>40,801</u>	<u>43,229</u>
- Donations and gifts		
Mile Scheme (UNICEF)	140	274
Compassion	300	300
Tear fund	500	500
Christian aid	-	-
Miscellaneous donations	<u>2,062</u>	<u>1,937</u>
	43,803	46,240
Other payments		
Stationery, literature and printing	3,011	2,616
Video, music licences, organ	296	284
Church phone, internet, web	2,791	1,684
Youth work costs	-	60
Churches together in Daventry	-	200
Independent examiners fees	1,152	1,068
Payroll fees	216	162
Wedding and funeral costs	155	-
Bank charges	<u>19</u>	<u>-</u>
	<u>7,640</u>	<u>6,074</u>
Total payments	51,443	52,314
	<u> </u>	<u> </u>
NET RECEIPTS/(PAYMENTS)	<u>6,589</u>	<u>(49)</u>

* The Church contributes to the central URC costs of training and providing ministers (including the centralised payment of stipends, pension contributions and other benefits for ministers), running the denomination and the wider mission of the National Church.



Trustees' Annual Report for the period

Period start date
 From 01 01 2021 To 31 12 2021
 Period end date

Section A Reference and administration details

Charity name

DAVENTRY UNITED REFORMED CHURCH

Other names charity is known by

Registered charity number (if any)

1129886

Charity's principal address

45 SHEAF STREET

DAVENTRY

NORTHANTS

Postcode NN11 4AA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	KEITH BISHOP	ELDER		
2	SUZANNE DAVIES	ELDER		
3	RON TURNER	ELDER		
4	ANN DRAPER	ELDER		
5	REV ANDREW MUDHARARA	CHAIR OF ELDERS		
6	CHRISTINE GRIGGS	ELDER		
7	ALAN FIFIELD	ELDER		
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

URC ACTS AND CONSTITUTION

How the charity is constituted
(eg. trust, association, company)

TRUST

Trustee selection methods
(eg. appointed by, elected by)

ELECTED BY THE CHURCH MEMBERS AT CHURCH MEETING

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

AS PART OF THE UNITED REFORMED CHURCH IT RECEIVES ENCOURAGEMENT FROM THE NATIONAL BODY BASED IN LONDON AND THE EAST MIDLAND SYNOD BASED IN NOTTINGHAM.

BOTH OF THE ABOVE ISSUE BOOKS FROM TIME TO TIME GIVING GUIDANCE FOR THE ELECTION OF ELDERS AND THE DUTIES OF ELDERS WHEN ELECTED.

THE CHURCH IS ENCOURAGING MEMBERS TO BE PRAYERFUL FOR THE WAY FORWARD, AS IT SEEKS TO INFLUENCE DAVENTRY FOR THE GOOD.

Summary of the objects of the charity set out in its governing document

RELIGIOUS ACTIVITIES, INCLUDING:
1 – WORSHIP AND OUTREACH
2 – PASTORAL CARE THAT INCLUDES
3 – HELPING THE POOR AND BEREAVED OF ALL AGES

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

THE CHURCH CONFIRMS THAT THEY CONTINUE TO REFER TO THE GUIDANCE CONTAINED IN THE CHARITY COMMISSIONS GENERAL GUIDANCE ON PUBLIC BENEFIT WHEN REVIEWING THE AIMS AND OBJECTIVES OF THE CHURCH AND IN PLANNING FUTURE ACTIVITIES FOR THE CHURCH.

WE PROVIDE
1 – PLACES OF WORSHIP AND PRAYER IN BOTH THE CHURCH AND THE HALLS.
2 – YOUTH AND CHILDREN'S TEACHING AND CARE IN SCHOOLS AND AT THE CHURCH.
3 – THE CORNERSTONE COFFEE SHOP AS A COMMUNITY MEETING PLACE.
4 – SUPPORTING THE VINEYARD CHURCH WHO PROVIDE FOOD THROUGH THE DAVENTRY FOOD BANK. MANY OF OUR MEMBERS ARE HELPFUL WITH THIS WORK.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

THE ELDERS AND A NUMBER OF VOLUNTEERS CARRY OUT MUCH OF THE WORK OF THE CHURCH ASSISTED AND ENCOURAGED BY THE MINISTER OF RELIGION REVEREND ANDREW MUDHARARA. ANDREW IS SHARED WITH HINKLEY 60% AND DAVENTRY 40%.

Summary of the main
achievements of the charity
during the year

OUR YOUTH WORK CONTINUES WITH THE AID OF A GROUP OF
VOLUNTEERS WORKING ON BEHALF OF THE CHURCH.

TO GENERALLY BE AVAILABLE TO THOSE IN NEED.

A GOOD PRAYER MINISTRY

Section E Financial review

Brief statement of the charity's policy on reserves

THE TRUSTEES AIM TO MAINTAIN A MINIMUM OF ONE YEAR'S CASH RESERVES. OUR FINANCIAL POSITION HAS BEEN STABLE IN THIS FINANCIAL YEAR.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

THE ACCOUNTS HAVE CONTINUED TO BE PREPARED USING THE RECEIPTS AND PAYMENTS BASIS.

THE CHURCH BENEFITTED FROM A SINGLE DONATION IN THE YEAR OF £10,000. AS A CONSEQUENCE THE CHURCH REPORTS A SMALL SURPLUS FOR THE YEAR OF £6,589.

AS SOCIETY SLOWLY ADAPTED TO THE REDUCED COVID RESTRICTIONS THE CHURCH FOLLOWED THE GOVERNMENT GUIDELINES. THE CORNERSTONE CAFÉ REOPENED IN JULY 2021.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

a draper

Full name(s)

ANN DRAPER

Position (eg Secretary, Chair, etc)

TREASURER

Date

31.10.2022