



Trustees' Annual Report for the period

		Period start date			Period end date		
From		01	01	2020	To	31	12 2020

Section A

Reference and administration details

Charity name

DAVENTRY UNITED REFORMED CHURCH

Other names charity is known by

Registered charity number (if any)

1129886

Charity's principal address

45 SHEAF STREET

DAVENTRY

NORTHANTS

Postcode NN11 4AA

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	KEITH BISHOP	ELDER		
2	SUZANNE DAVIES	ELDER		
3	RON TURNER	ELDER		
4	ANN DRAPER	ELDER		
5	REV ANDREW MAHARARA	CHAIR OF ELDERS		
6	CHRISTINE GRIGGS	ELDER		
7	ALAN FIFIELD	ELDER		
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document
(eg. trust deed, constitution)

URC ACTS AND CONSTITUTION

How the charity is constituted
(eg. trust, association, company)

TRUST

Trustee selection methods
(eg. appointed by, elected by)

ELECTED BY THE CHURCH MEMBERS AT CHURCH MEETING

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

AS PART OF THE UNITED REFORMED CHURCH IT RECEIVES ENCOURAGEMENT FROM THE NATIONAL BODY BASED IN LONDON AND THE EAST MIDLAND SYNOD BASED IN NOTTINGHAM.

BOTH OF THE ABOVE ISSUE BOOKS FROM TIME TO TIME GIVING GUIDANCE FOR THE ELECTION OF ELDERS AND THE DUTIES OF ELDERS WHEN ELECTED.

THE CHURCH IS ENCOURAGING MEMBERS TO BE PRAYERFUL FOR THE WAY FORWARD, AS IT SEEKS TO INFLUENCE DAVENTRY FOR THE GOOD.

Summary of the objects of the charity set out in its governing document

RELIGIOUS ACTIVITIES, INCLUDING:
 1 – WORSHIP AND OUTREACH
 2 – PASTORAL CARE THAT INCLUDES
 3 – HELPING THE POOR AND BEREAVED OF ALL AGES

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

THE CHURCH CONFIRMS THAT THEY CONTINUE TO REFER TO THE GUIDANCE CONTAINED IN THE CHARITY COMMISSIONS GENERAL GUIDANCE ON PUBLIC BENEFIT WHEN REVIEWING THE AIMS AND OBJECTIVES OF THE CHURCH AND IN PLANNING FUTURE ACTIVITIES FOR THE CHURCH.

WE PROVIDE
 1 – PLACES OF WORSHIP AND PRAYER IN BOTH THE CHURCH AND THE HALLS.
 2 – YOUTH AND CHILDREN'S TEACHING AND CARE IN SCHOOLS AND AT THE CHURCH.
 3 – THE CORNERSTONE COFFEE SHOP AS A COMMUNITY MEETING PLACE.
 4 – SUPPORTING THE VINEYARD CHURCH WHO PROVIDE FOOD THROUGH THE DAVENTRY FOOD BANK. MANY OF OUR MEMBERS ARE HELPFUL WITH THIS WORK.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

THE ELDERS AND A NUMBER OF VOLUNTEERS CARRY OUT MUCH OF THE WORK OF THE CHURCH ASSISTED AND ENCOURAGED BY THE MINISTER OF RELIGION REVEREND ANDREW MUDHARARA WHO IS OUR PART TIME MINISTER

Summary of the main achievements of the charity during the year

OUR YOUTH WORK CONTINUES WITH THE AID OF A GROUP OF VOLUNTEERS WORKING ON BEHALF OF THE CHURCH.

TO GENERALLY BE AVAILABLE TO THOSE IN NEED.

A GOOD PRAYER MINISTRY

Section E

Financial review

Brief statement of the charity's policy on reserves

THE TRUSTEES AIM TO MAINTAIN A MINIMUM OF ONE YEAR'S CASH RESERVES. OUR FINANCIAL POSITION HAS BEEN STABLE IN THIS FINANCIAL YEAR.

Details of any funds materially in deficit

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

THE ACCOUNTS HAVE CONTINUED TO BE PREPARED USING THE RECEIPTS AND PAYMENTS BASIS.

A SMALL DEFICIT OF £49 WAS REPORTED FOR THE YEAR.

THE CHURCH WAS CLOSED IN MARCH 2020 AS RESULT OF THE COVID 19 PANDEMIC. THE CHURCH FOLLOWED THE GOVERNMENT GUIDELINES AND OFFERED ACCESS WHEN IT WAS ABLE. DESPITE THE PANDEMIC CASH FUNDS HAVE NOT BEEN ADVERSLY AFFECTED.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Ann Draper

Full name(s)

ANN DRAPER

Position (eg Secretary, Chair, etc)

TREASURER

Date

25-10-2021

Unaudited Financial Statements For
The Year Ended 31 December 2020
(Prepared under the Receipts and Payments basis)

For

Daventry United Reformed Church

Registered Charity: 1129886

Daventry United Reformed Church
Contents of the Financial Statements
For The Year Ended 31 December 2020

	Page
Independent Examiner's Report and Treasurer's Statement	1
Receipts and Payments Account	2
Statement of Assets and Liabilities	3
Notes to the Financial Statements	4 to 7
Detailed Receipts and Payments Account	8 to 9

Independent Examiner's Report to the Trustees of
Daventry United Reformed Church

I report on the accounts of Daventry United Reformed Church for the year ended 31 December 2020 set out on pages two to seven. My examination is carried out in accordance with the Church Accounting Regulations 2006 and the Charities Act 2011.

Respective responsibilities of the Church and examiner

The Church is responsible for the preparation of the financial statements; and consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission and Church guidance, 2006 edition. An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. that the accounts do not comply with the accounting requirements of the 2011 Act; or
4. that there is further information needed for a proper understanding of the accounts.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Mrs Lisa Malone
FCCA CTA
Cottons
The Stables
Church Walk
Daventry
Northamptonshire
NN11 4BL

Date: 26.10.21

TREASURER'S STATEMENT

I have prepared the financial statements set out on pages two to six for the year ended 31st December 2020.



Ann Draper – Treasurer

Date: 25.10.2021

Daventry United Reformed Church
Receipts and Payments Account
For The Year Ended 31 December 2020

		Year Ended 31/12/20 Unrestricted fund £	Year Ended 31/12/19 Unrestricted fund £
RECEIPTS	Notes		
Incoming resources from generated funds			
Voluntary income		20,929	40,528
Activities for generating funds	2	397	2,318
Investment income	3	30,756	23,535
Incoming resources from charitable activities		<u>183</u>	<u>693</u>
Total receipts		52,265	67,074
 PAYMENTS			
Church activities		46,240	78,465
Other payments		<u>6,074</u>	<u>6,595</u>
Total payments		52,314	85,060
 NET RECEIPTS/(PAYMENTS)		(49)	(17,986)
 RECONCILIATION OF FUNDS			
Total funds brought forward		<u>150,434</u>	<u>168,420</u>
 TOTAL FUNDS CARRIED FORWARD		<u>150,385</u>	<u>150,434</u>

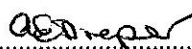
Daventry United Reformed Church

Statement of Assets and Liabilities
At 31 December 2020

		31/12/20 Unrestricted fund £	31/12/19 Unrestricted fund £
FIXED ASSETS	Notes		
Investments – at cost	4	86,481	86,481
CURRENT ASSETS			
Bank and cash balances		<u>63,904</u>	<u>63,953</u>
TOTAL ASSETS		<u>150,385</u>	<u>150,434</u>
FUNDS	5		
Unrestricted funds		<u>150,385</u>	<u>150,434</u>
TOTAL FUNDS		<u>150,385</u>	<u>150,434</u>
ASSETS RETAINED FOR CHURCH USE			
Capital expenditure – visual installation - cost		<u>7,127</u>	<u>7,127</u>

Gift Aid repayments relating to the period to 31st December 2020 were received after 31st December 2020 amounting to £2,029.38.

The financial statements were approved by the Church Meeting on 25.10.2021..... and were signed on its behalf by:


.....
Ann Draper- Treasurer

Daventry United Reformed Church
Notes to the Financial Statements
For The Year Ended 31 December 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared in accordance with the Charities Act 2011 Section 133, using the receipts and payments basis available to small charities, and the United Reform Church Guidance.

The principal accounting policies set out below are applied consistently.

Incoming resources

All receipts are now shown in the year in which they are received.

Gift Aid recovery is recognised as income when received.

Legacies are accounted for when received. No legacy income was received in 2020 or 2019.

Resources expended

The URC Ministry and Mission Fund contribution is paid regularly and is included in the financial statements for the year in which it is paid.

Resources expended are recognised in the period to which they are paid and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

As most of the management activity of the Church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the Church is incalculable.

Taxation

As part of the United Reform Church, the Church is an excepted entity within the meaning of the Taxes Act. Accordingly, it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied exclusively to Church purposes. No provision for taxation has been made in these financial statements.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the church.

Tangible fixed assets

Freehold property: The Church and Old Manse are owned by the East Midlands Synod. The Church is required to maintain the buildings. Expenditure incurred is written off in the year in which it is incurred.

Investment Assets: Valuations are given in note 4.

2. ACTIVITIES FOR GENERATING FUNDS

	Year ended 31/12/20 £	Year ended 31/12/19 £
Cornerstone cafe	397	2,144
Youth subscriptions	-	174
	<u>397</u>	<u>2,318</u>

Daventry United Reformed Church

Notes to the Financial Statements - continued
For The Year Ended 31 December 2020

3. INVESTMENT INCOME

	Year ended 31/12/20 £	Year ended 31/12/19 £
Rents received	27,593	19,900
Deposit account interest	55	112
Income from investments	<u>3,108</u>	<u>3,523</u>
	<u>30,756</u>	<u>23,535</u>

4. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
M&G Investments - Charibond	43,000
M&G Investments - Charifund	<u>43,481</u>
At 1 January 2020 and 31 December 2020	<u>86,481</u>
 MARKET VALUE	
At 31 December 2020	<u>86,508</u>
At 31 December 2019	<u>94,760</u>

5. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	150,434	(49)	150,385
	<u>150,434</u>	<u>(49)</u>	<u>150,385</u>
TOTAL FUNDS			
	<u>150,434</u>	<u>(49)</u>	<u>150,385</u>

Daventry United Reformed Church

Notes to the Financial Statements - continued
For The Year Ended 31 December 2020

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	52,265	(52,314)	(49)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>52,262</u>	<u>(52,314)</u>	<u>(49)</u>

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted Funds			
General fund	168,420	(17,986)	150,434
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>168,420</u>	<u>(17,986)</u>	<u>150,434</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	67,074	(85,060)	(17,986)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>67,074</u>	<u>(85,060)</u>	<u>(17,986)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	168,420	(18,035)	150,385
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>168,420</u>	<u>(18,035)</u>	<u>150,385</u>

Daventry United Reformed Church

Notes to the Financial Statements - continued
For The Year Ended 31 December 2020

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	<u>119,339</u>	<u>(137,374)</u>	<u>(18,035)</u>
TOTAL FUNDS	<u>119,339</u>	<u>(137,374)</u>	<u>(18,035)</u>

6. TANGIBLE FIXED ASSETS

For the reasons stated in the Accounting Policy Note, the church and manse buildings are not tangible fixed assets of the church. For insurance purposes, the church buildings are insured by the church as follows:-

	£
Church Buildings (Sheaf Street, Daventry)	<u>£2,822,208</u>
The Old Manse (Sheaf Street, Daventry)	<u>£965,775</u>

Valuations per insurance values at renewal date 29th September 2020.

East Midlands Synod sold The Manse (3 Kingsley Avenue, Daventry) in 2018. Daventry United Reformed Church is to be compensated for lost rents from April 2018 reducing each year for a total of a 5 years.

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Daventry United Reformed Church

Detailed Statement of Financial Activities
For The Year Ended 31 December 2020

	Year Ended 31/12/20 Unrestricted funds £	Year Ended 31/12/19 Unrestricted funds £
RECEIPTS		
Voluntary income		
Cash, envelopes and covenants	18,874	21,457
Gift aid tax	1,670	6,786
Donations	385	2,285
Grants	<u>-</u>	<u>10,000</u>
	20,929	40,528
Activities for generating funds		
Cornerstone cafe	397	2,144
Youth subscriptions	<u>-</u>	<u>174</u>
	397	2,318
Investment income and rents		
Rents received:		
- Foundry Place rents	6,213	5,450
- Rent of Old Manse and service charges	16,900	8,050
- Rent of Manse	4,480	6,400
Deposit account interest	55	112
Income from investments	<u>3,108</u>	<u>3,523</u>
	30,756	23,535
Incoming resources from charitable activities		
Mite scheme (UNICEF)	<u>183</u>	<u>693</u>
	<u>183</u>	<u>693</u>
Total receipts	52,265	67,074
PAYMENTS		
Church activities		
- URC Ministry and Mission Fund		
Assessment and ministry *	14,400	13,400
Minister's expenses	5,639	7,520
Pulpit and worship supplies	89	267
- Church Hall and Old Manse		
Caretakers wages and supplies	5,466	7,211
Heating, lighting and water	4,559	6,408
Repairs	8,519	36,253
Insurance	3,683	3,484
Fire extinguishers and miscellaneous	<u>874</u>	<u>930</u>
Carried forward	43,229	75,473

This page does not form part of the statutory financial statements

Daventry United Reformed Church

Detailed Statement of Financial Activities
For The Year Ended 31 December 2020

	Year Ended 31/12/20 Unrestricted funds £	Year Ended 31/12/19 Total funds £
Church activities		
Brought forward	<u>43,229</u>	<u>75,473</u>
- Donations and gifts		
Mite Scheme (UNICEF)	274	701
Compassion	300	300
Tear fund	500	500
Christian aid	-	150
Miscellaneous donations	<u>1,937</u>	<u>1,341</u>
	46,240	78,465
Other payments		
Stationery, literature and printing	2,616	3,007
Video, music licences, organ	284	271
Church phone, internet, web	1,684	1,568
Youth work costs	60	218
Churches together in Daventry	200	200
Independent examiners fees	1,068	990
Payroll fees	162	216
Wedding and funeral costs	-	125
	<u>6,074</u>	<u>6,595</u>
Total payments	52,314	85,060
NET RECEIPTS/(PAYMENTS)	<u><u>(49)</u></u>	<u><u>(17,986)</u></u>

* The Church contributes to the central URC costs of training and providing ministers (including the centralised payment of stipends, pension contributions and other benefits for ministers), running the denomination and the wider mission of the National Church.

