

Annual Report of the Parochial Church Council
of St Peter and St Paul, Great Missenden
for the year ended 31 December 2024

Administrative Information

The parish comprises the churches of St Peter and St Paul, Great Missenden, St Mary's Ballinger, and the Church at Little Hampden. It also acts as the managing trustees of the Oldham Hall, a registered charity (1063630), which owns this parish hall.

The Vicarage is at 2 Walnut Close, Great Missenden, Bucks, HP16 9AL. The Church telephone number is 01494 862352.

The Parochial Church Council (the PCC) is a registered charity (1129874), registered with the Charity Commission.

The members of the PCC who served from 1 January 2024 until this report was approved are:

Chairman: Rev'd Malcolm Chalmers, Vicar

Licensed Lay Minister Emeritus: Patricia Neale

Churchwardens: Positions Vacant. Sadly Brenda Harris passed away in early 2025. The Standing Committee of Church members cover relevant work required and meet regularly.

Representative on the Deanery Synod: Vacant

Elected Members: Christopher Figg, Margaret Cameron, Anne Ellis, Philippa Howells, Guy Priestley, Wendy Harris, Jamie Gairdner, Thais Hobbs, Christopher Nickless, Val Withams, Rosemary Ladd, Graeme Petrie-Brown, Stephen Tanno. Liza Wormell and Aileen Fenn are joint Secretaries.

Member who sadly passed away during the period: David Harris.

Structure, Governance and Management

The PCC members are elected in accordance with the Church Representation Rules.

Regular worshippers are encouraged to register on the electoral roll.

Objectives and Activities

The PCC is responsible for cooperating with the Vicar and Clergy to promote the whole mission of the Church in the Parish, and for managing the Oldham Hall.

Achievements and Performance

This is set out in detail in the ensuing sections of the annual report.

Financial Review

This is also set out in the annual report. The annual accounts form part of the annual report.

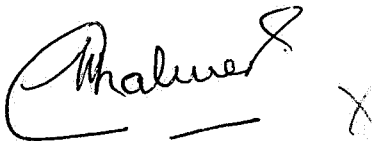
Reserves Policy

It is the policy of the PCC to maintain a balance on unrestricted funds that equates to 6 months expenditure to cover emergency situations that may arise from time to time. However, it has not been possible to adhere to this policy every year because of the pressures on income and expenditure, especially the parish share. Six months expenditure is approximately £65,000/£70,000. Overall liquid funds of the Parish at 31st December 2024 amounted to £209,967. [2023 £220,103]. See Notes 10 & 16 to the Accounts. However, £156,926 [2023-£165,867] funds are restricted. We are advised that Diocesan policy is 3 months expenditure as policy.

Serious Incidents

There was a serious drain collapse under the C of E School playground which affected the Oldham Hall kitchen drainage and some of the roof guttering drainage. Total cost was £3580 and the School contributed £1790, being 50% of the cost. Professional drainage contractors carried out these repairs. CCTV was used to identify the collapse area and the initial problem was identified by a qualified surveyor.

Approved by the PCC on 19th March 2025, and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Malcolm Chalmers', followed by a horizontal line and a small 'x' mark.

Rev'd Malcolm Chalmers (Chairman)

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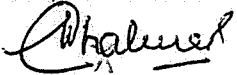
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BALANCE SHEET AS AT 31 DECEMBER 2024

Parish of Great Missenden with Ballinger and Little Hampden

	Note	Churches		Oldham Hall		CONSOLIDATED FUNDS	
		2024	2023	2024	2023	2024	2023
FIXED ASSETS							
Freehold property				1	1	1	1
Piano	7	1	1			1	1
Lighting System	7	1	1			1	1
Accounting & Office Systems	7	1	1			1	1
CCTV	7	1	1			1	1
Sound System	7	1	1			1	1
Camera Streaming System	7	1,332	2,664			1,332	2,664
		1,337	2,669	1	1	1,338	2,670
INVESTMENT ASSETS							
	11	23,046	22,477	19,949	19,442	42,995	41,919
CURRENT ASSETS							
Debtors	8	20,918	21,071	0	0	20,918	21,071
Charibonds and Charifunds	16	60,000	60,000	0	0	60,000	60,000
Cash at Bank and In Hand	16	149,967	160,103	0	0	149,967	160,102
		230,885	241,174	0	0	230,885	241,173
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR							
	9	-15,901	-19,454	0	0	-15,901	-19,454
NET CURRENT ASSETS							
		214,984	221,720	0	0	214,984	221,720
Intra-parish balances		-4,389	-6,497	4,388	6,497	-1	0
NET ASSETS							
		234,978	240,369	24,338	25,940	259,316	266,309
FUNDS							
Unrestricted		60,025	58,521			60,025	58,521
Restricted	10	151,907	159,371	4,389	6,498	156,296	165,869
Endowment	11	23,046	22,477	19,949	19,442	42,995	41,919
TOTAL FUNDS							
		234,978	240,369	24,338	25,940	259,316	266,309

Approved by the Parochial Church Council on 19th March 2024 and signed on its behalf by:


 Rev'd Malcolm Chalmers (Chairman)


 Mike O'Farrell (Finance)

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Parish of Great Missenden with Ballinger and Little Hampden

Statement of Financial Activities
for the year ended 31 December 2024

		Church			
		2024		2023	
		Unrestricted	Restricted	Unrestricted	Restricted
Incoming Resources	Note				
Incoming resources from donors	2a	99,025	2,010	93,891	2,642
Income from operating activities	2b	18,874	0	20,228	0
Income from investments	2c	7,327		6,170	
Other ordinary incoming resources	2d	3,674		7,861	
Grant from the Oldham Hall	2e	404		18	
Total Incoming Resources		<u>129,304</u>	<u>2,010</u>	<u>128,168</u>	<u>2,642</u>
Resources Used					
Grants	3a	0		0	
Activities directly related to the work of the church	3b	110,282	9,262	106,116	5,581
Fund-raising and publicity	3c	610		0	
Church management and administration	3d	16,908		15,608	
Total Resources Used		<u>127,800</u>	<u>9,262</u>	<u>121,724</u>	<u>5,581</u>
Net Incoming /(Outgoing) Resources		1,504	-7,252	6,444	-2,939
Prior year adjustment		0	-212	0	0
Net movement in funds		1,504	-7,464	6,444	-2,939
Balances brought forward at 1 January		58,521	159,371	52,077	162,310
Balances carried forward at 31 December		<u>60,025</u>	<u>151,907</u>	<u>58,521</u>	<u>159,371</u>

Parish of Great Missenden with Ballinger and Little Hampden

Form of Accounts

These accounts comprise the consolidated accounts of three churches in the parish of Great Missenden and the Oldham Hall charity (the Oldham Hall), a charity under the control of the PCC who are the managing trustees. Separate Oldham Hall accounts have been prepared.

To account for the activities of the whole parish, separate and consolidated balance sheets are included; the income and expenditure for the Oldham Hall have not been consolidated but shown by way of note (12).

1. Accounting Policies

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and the statement of recommended practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

Endowment funds are funds, the capital of which must be retained; only the income arising may be used - either for the restricted or unrestricted purpose for which the endowment was established.

Restricted funds, which may be capital or income funds, are funds that are subject to specific wishes from a donor at the time of the gift or the terms of a public appeal.

Unrestricted funds are general funds which can be used by the PCC for general purposes, and may include funds that have been designated by the PCC for particular purposes.

Incoming Resources

Voluntary income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fund-raising events are accounted for gross as far as is notified by the organisers.

Sales of books and magazines from the church book-stall are accounted for gross. Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Gains and Losses on Investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments as at 31 December.

Resources Used

Grants

Grants and donations are accounted for when paid over or when an amount is set aside pending imminent payment.

Fixed Assets

Consecrated Land and Buildings and movable church furnishings

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Church Wardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are inspected annually by the Deanery. For inalienable property acquired prior to January 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. No such property has been acquired since January 2000.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or the repair of removable church furnishings acquired before January 2000 is written off.

Freehold Property

The property of the Oldham Hall is included in the Balance Sheet at the nominal value of £1 as the cost and effort of obtaining a valuation is not justified for the purposes of any additional clarity or for the better understanding of these financial statements.

Other fixtures, fittings and office equipment

The CCTV system, Xero Accounting, Piano, Lighting and the Sound Systems have been written off and retain nominal values of £1.

The newly installed camera system for livestreaming is being depreciated over 5 years from 2021

Investments

Investments are valued at market value at 31st December 2024.

Parish of Great Missenden with Ballinger and Little Hampden
Statement of Financial Activities
for the year ended 31 December 2024

2 Incoming Resources

2a Incoming resources from donors

	Churches			
	2024		2023	
	Unrestricted	Restricted	Unrestricted	Restricted
Bank Giro Credits	57,112	2,000	54,236	1,915
Envelopes	1,364	10	1,266	
Donations, Good box & Website donations	12,773		11,010	
Bequests				
Income tax (to be) recovered	18,909		17,165	
Collection at all services	8,411		9,906	
Wallsafe	456		308	
	<u>99,025</u>	<u>2,010</u>	<u>93,891</u>	<u>1,915</u>

2b Income from operating activities

Fees	8,384		20,107	
Less: Fees expended	-5,712		-13,941	
Cream Teas	11,192		9,144	
Other fundraising	4,996		4,898	
Bookstall	14		20	
Newsletter/magazine				
	<u>18,874</u>	<u>0</u>	<u>20,228</u>	<u>0</u>

2c Income from investments and deposits

Investment income	<u>7,327</u>		<u>6,170</u>	
	<u>7,327</u>	<u>0</u>	<u>6,170</u>	<u>0</u>

2d Other ordinary incoming resources

Miscellaneous	<u>3,674</u>		<u>7,861</u>	<u>727</u>
	<u>3,674</u>	<u>0</u>	<u>7,861</u>	<u>727</u>

2e Grant from the Oldham Hall

	<u>404</u>		<u>18</u>	
Total Incoming Resources	<u>129,304</u>	<u>2,010</u>	<u>128,168</u>	<u>2,642</u>

Parish of Great Missenden with Ballinger and Little Hampden
Statement of Financial Activities
for the year ended 31 December 2024

			Churches			
3 Resources Used			2024		2023	
			Unrestricted	Restricted	Unrestricted	Restricted
3a Grants	Now shown in Note 13	Note				
Mission Giving		13				
Charities (inc. Spec. Collections)		13				
Donations		13				
			<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3b Activities directly related to the work of the Church						
Ministry	Parish share		65,280		66,387	
	Priest's expenses		993		896	
	Assistant clergy		98		51	
Junior church				276		1,576
Organists+Musical Director & Organ	5		6,167		8,816	
Choir robes & Music			135		216	
Altar requisites			373		784	
Flowers				158		
Maintenance & Repairs, Cleaning	10		15,696	7,496	9,228	1,646
Contributions re fabric from the Church Friends						
Churchyards			888		1,765	
Energy & Water			9,229		7,515	
Insurance			6,726		6,245	
Printing, Stationery & Postage			2,802		2,702	
Legal & Professional					1,626	
Depreciation of Lighting						
Depreciation of Streaming System						
Depreciation of Accounting and Office Systems						
Depreciation of Sound Deck						
Depreciation of Sound System/Streaming System				1,332		2,359
Bookstall			37		36	
GM Vicarage						
Miscellaneous			1,858		-151	
			<u>110,282</u>	<u>9,262</u>	<u>106,116</u>	<u>5,581</u>
3c Fundraising & Publicity						
Cream teas & other Fund Raising expenses			610		0	
			<u>610</u>	<u>0</u>	<u>0</u>	<u>0</u>
3d Church Management & Administration						
Office Rent & Expenses			328		1968	
Administration, Telephones & IT	5		16,580		13,640	
			<u>16,908</u>	<u>0</u>	<u>15,608</u>	<u>0</u>
Total Resources used			<u>127,800</u>	<u>9,262</u>	<u>121,724</u>	<u>5,581</u>

Parish of Great Missenden with Ballinger and Little Hampden
Statement of Financial Activities
for the year ended 31 December 2024

4	<u>Trustee Expenses</u>	<u>2024</u>	<u>2023</u>
	Number of Trustees who were paid expenses	2	2
	Nature of Expenses: Travel, course, clergy expenses		
		£	£
	Total amount paid	1,091	947

5 Related Party Transactions

The only Charity Trustee who received remuneration from the charity was Wendy Harris, who received £6000 for her role as Church Organist.

6 Investments

The Gentle Bequest fund comprises 3077.68 units held in the Black Rock Charishare Fund, which is an Equity Fund.

The Church Hall Charity (Oldham Hall) Fund comprises 1354.88 units held in the M&G Charifund, which is an Equity Fund.

8	<u>Debtors</u>	<u>2024</u>	<u>2023</u>
		£	£
	Income Tax Recovered		
	Unrestricted	18,424	17,500
	Restricted		
	Sundry		
	Unrestricted	2,494	3,571
	Restricted		
		<u>20,918</u>	<u>21,071</u>

The Income Tax refund was received on nth February 2024.

7	<u>Fixed Assets</u>	<u>2024</u>	<u>2023</u>
		£	£
	Piano at historic cost	5,284	5,284
	Depreciation to date	-5,283	-5,283
		<u>1</u>	<u>1</u>
	Lighting system at historic cost	4,810	4,810
	Depreciation to date	-4,809	-4,809
		<u>1</u>	<u>1</u>
	Accounting & Office Systems	4,818	4,818
	Depreciation to date	-4,817	-4,817
		<u>1</u>	<u>1</u>
	CCTV at historic cost	2,695	2,695
	Depreciation to date	-2,694	-2,694
		<u>1</u>	<u>1</u>
	Sound System at historic cost	22,825	22,825
	Depreciation to date	-22,824	-22,824
		<u>1</u>	<u>1</u>
	Camera Streaming System	6,659	6,659
	Depreciation to date	-5,327	-3,995
		<u>1,332</u>	<u>2,664</u>
	Total Fixed Assets	<u><u>1,337</u></u>	<u><u>2,669</u></u>

9	<u>Liabilities</u>	<u>2024</u>	<u>2023</u>
		£	£
	Expense Creditors inc. Oldham Hall	6,930	10,481
	Charities - inc. special collections	8,971	8,973
		<u>15,901</u>	<u>19,454</u>

The Oldham Hall book-keeping
now integrated with Xero Church system.

**Statement of Financial Activities
for the year ended 31 December 2024**

10 Restricted Funds	2024	2023
	£	£
Watson Cottages Sale Proceeds	61,039	61,039
Junior Church/Youth	19618	18795
Fabric Fund (see Note 14)	2,135	3,575
Repair and Improvements Appeal	52,003	57,557
Other	17,112	18,405
	<u>151,907</u>	<u>159,371</u>
Oldham Hall	4,389	6,497
	<u>156,296</u>	<u>165,868</u>

The principal Restricted Funds are to be used for:

Watson Cottages funds may be used for a house for a curate or caretaker or for any other ecclesiastical purpose in the Parish.

Fabric Fund for improvement and maintenance of St Peter & Paul Church.

Repair and Improvements Appeal the funding of capital projects, some of which were identified in the 2010 Appeal literature

11 Endowments	2024	2023
<i>[Value at the end of the year]</i>	£	£
Gentle Bequest	<u>23,046</u>	<u>22,477</u>
Church Hall Charity	<u>19,949</u>	<u>19,442</u>

The endowment funds are:

- (a) Gentle Bequest, of which the income is to be used for the General purposes of Great Missenden and Parish Church
- (b) Church Hall Charity (Oldham Hall) , of which the income is to be used for promoting the religious education of persons who are resident in the Ecclesiastical Parish of St Peter and St Paul, Great Missenden.

12 Oldham Hall

The income and expenditure of this is attached as part of this report package. All transactions are separately identified, however, following the closure of TSB Great Missenden, banking is carried out within the PCC bank accounts at CafBank.

Parish of Great Missenden with Ballinger and Little Hampden
Statement of Financial Activities
for the year ended 31 December 2024

13 Special Collections and Donations (Restricted)

	<u>2024</u>	<u>2023</u>
	£	£
<i>Home Mission and other Church Societies</i>		
Childrens' Society - Christingle in 2024 including Ballinger	223	98
	<u>223</u>	<u>98</u>
<i>Secular Charities</i>		
Bucks Historic Churches Trust	0	60
RSCM	55	332
Save The Children	0	90
Pancreatic Cancer	0	647
Ukraine Hilltop Villages Project	0	1,611
Embrace the Middle East	804	0
Abraham's Children in Crisis [ACIC]	0	450
Wycombe Homeless Connection	0	450
Turkey Earthquake Appeal	0	266
A Rocha	104	
Motor Neurone Disease	0	165
Lindengate	804	0
Royal British Legion	308	293
Wycombe Refugee Charity	2,031	1,595
	<u>4,106</u>	<u>5,959</u>
Total	<u>4,329</u>	<u>6,057</u>

There are small donations of goods by parishioners each year, mainly to the Old Tea Warehouse. The value of these goods is neither valued nor reflected above.

There may be further payment to ACIC regarding the recipe books when further sales are possible.

Also see Note 9, Liabilities, where any such Special Collections and Donations not paid out at 31st December are held as Restricted Funds liability.

14 Commitment under the Fabric Fund

There were no commitments at 31st December 2024.

15 Donations

£600 has been donated by 'The Friends' and has offset the cost of certain ongoing maintenance and fabric repairs.

16 Churches - Deposits, Investments, Bank and Cash Balances

	<u>2024</u>	<u>2024</u>	<u>2023</u>	<u>2023</u>
	£	£	£	£
Charibond	30,000		30,000	
Charifund	<u>30,000</u>	60,000	<u>30,000</u>	60,000
Bank Current/Deposits	149,367		159,564	
Petty Cash and Floats	<u>600</u>	149,967	<u>539</u>	160,103
Churches Liquid Funds		<u>209,967</u>		<u>220,103</u>
Charibond value 31-12-24	£34,269	[2023 £33,961]		
Charifund value 31-12-24	£32,001	[2023 £31,189]		

These values have not been reflected in the Balance Sheet as values can rise and fall daily. Income from these investments is reflected in the Accounts.

Great Missenden Church Hall Charity
(operating as "The Oldham Hall")

Income and Expenditure Account- Year to 31st December 2024

	<u>Note</u>	<u>2024</u>	<u>2023</u>
Hall Income			
Rental charges		14,031	12,923
Donations			
Fund raising			
Net proceeds of refreshment sales - opening			
		<u>14,031</u>	<u>12,923</u>
Hall costs			
Cleaning and Caretaker		3,328	3,084
Light, Heat and Water		5,228	4,705
Insurance	5	1,023	1,001
IT and WiFi		589	925
Restoration, repairs, equipment and Fees		3,823	3,659
Administration and Sundries		2,148	1,258
		<u>16,139</u>	<u>14,632</u>
Net Hall Income/(Deficit)		-2,108	-1,709
Interest and Investment Income		<u>1,219</u>	<u>1,158</u>
		-889	-551
Grant to St Peter & Paul PCC		-1,219	-1,158
Transfer from/to Maintenance Fund		<u></u>	<u></u>
Net Surplus/(Deficit) for the Year		<u>-2,108</u>	<u>-1,709</u>

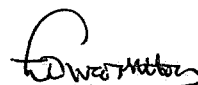
Great Missenden Church Hall Charity
(operating as "The Oldham Hall")

Balance Sheet as at 31st December 2024

	<u>Note</u>	<u>2024</u>	<u>2023</u>
Fixed Assets			
Freehold Property	1	1	1
Investment Assets		19,949	19,442
Current Assets			
Debtors			
Cash at Bank and in hand see note 12 PCC accounts		0	0
		<u>0</u>	<u>0</u>
Current Liabilities see Note 9 to PCC Accounts		0	0
		<u>0</u>	<u>0</u>
Net Current Assets			
Intra-Parish Balances		4,389	6,498
		<u>24,339</u>	<u>25,941</u>
Funds			
General Fund 1st January 2023		6,498	8,207
Net surplus/deficit for the year		<u>-2,108</u>	<u>-1,708</u>
		4,390	6,499
 Maintenance Fund			
Endowment Fund		19,949	19,442
		<u>24,339</u>	<u>25,941</u>



Rev'd Malcolm Chalmers **Chairman**
For and on behalf of The Parochial Church Council of the
Ecclesiastical Parish of St Peter and St Paul, Great Missenden
Managing Trustee of the Charity 19th March 2025



Mr E House
Independent Examiner

24th February 2025

Great Missenden Church Hall Charity
(operating as "The Oldham Hall")

Notes to the Accounts

1 Accounting Policies

- a Accounting Convention - these accounts have been prepared on the historical cost convention using the accruals basis to bring them in line with the accounting policies required under the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005
- b Freehold Property - the property of The Oldham Hall is included in the Balance Sheet at the nominal value of £1 as the cost and effort of obtaining a valuation is not justified for the purpose of any additional clarity or for the better understanding of these financial statements
- c Investment Assets- Investment Assets are revalued at the end of the year using the closing mid-market valuation
- d Maintenance Fund is now closed. There was a major drain blockage affecting the kitchen sink under the school playground which cost £3580 to investigate and repair. The school contributed 50% towards this.....The Hall Charity cost was thus £1790 and was a major factor causing the deficit.

2 Freehold Property

See note 1

2024	2023
1	1

3 Endowment Fund

Balance 1st January
Unrealised loss/profit for the year
Balance 31st December

2024	2023
19,442	20,185
507	-743
19,949	19,442

4 Intra Parish Balances

Current Account with St Peter & St Paul Church.
The Oldham Hall Bank Account at TSB was closed in early 2022 after the GM Branch closed.
Closing balance was transferred to the PCC CafBank in early 2022. The book-keeping is now integrated with the Church Xero accounting system.

2024	2023
4,389	6,498
4,389	6,498

5 Insurance

The Insurers [EIO] combined St Mary's Ballinger and Oldham Hall Insurance. The correct apportionment of the 2024 Premium has been reflected in the 2024 Accounts.

Independent Examiner's Report to the PCC of the Parish of Great Missenden with Ballinger and Little Hampden

I report on the accounts for the year ended 31st December 2024,
which are set out on pages 1 to 8.

Respective responsibilities of the PCC and Independent Examiner

The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

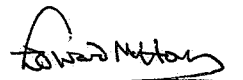
In connection with my examination, no matters have come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Edward House

Great Missenden

24th February 2025