

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST PETER AND ST PAUL GREAT MISSENDEN WITH BALLINGER AND LITTLE HAMPDEN

England & Wales - Charity number 1129874

Details

Other names GREAT MISSENDEN PCC

Status Registered

Legal form Previously excepted

Registered 2009-05-29

Register [View on the Charity Commission register](#)

Contact

Address c/o Oldham Hall
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Great Missenden
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Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Promoting in the Ecclesiastical Parish the whole mission of the Church. Regular Church services open to all. Pastoral work including visiting sick and bereaved. Teaching of Christianity through sermons, courses and small groups.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Overseas Aid/famine Relief, Religious Activities, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Buckinghamshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£125,211	£136,652	-	-
2024-12-31	£131,314	£137,062	-	-
2023-12-31	£130,810	£127,305	-	-
2022-12-31	£131,355	£165,567	-	-
2021-12-31	£105,698	£113,265	-	-

Trustees

Name	Role	Appointed
Chris Nickless		2017-04-25
Christopher Figg		2017-04-25
David Harris		2017-04-25
GUY PRIESTLEY		2017-04-25
Jamie Gairdner		2018-04-10
LAURENCE CLARK		2018-04-10
Phillippa Howells		2017-04-25
ROSEMARY LADD		2019-04-09
Sally Clark		2017-04-25
Sue O'Farrell		2018-04-10

Accounts

Annual Report of the Parochial Church Council
of St Peter and St Paul, Great Missenden
for the year ended 31 December 2025

Administrative Information

The parish comprises the churches of St Peter and St Paul, Great Missenden, St Mary's Ballinger, and the Church at Little Hampden. It also acts as the managing trustees of the Oldham Hall, a registered charity (1063630), which owns this parish hall.

The Vicarage is at 2 Walnut Close, Great Missenden, Bucks, HP16 9AL. The Church telephone number is 01494 862352.

The Parochial Church Council (the PCC) is a registered charity (1129874), registered with the Charity Commission.

The members of the PCC who served from 1 January 2025 until this report was approved are:

Chairman: Rev'd Malcolm Chalmers, Vicar

Licensed Lay Minister Emeritus: Patricia Neale

Churchwardens: Val Withams and Ross Pusey. The Standing Committee of Church members also covers necessary issues and meets when required.

Sadly Brenda Harris passed away in early 2025.

Representative on the Deanery Synod: Vacant. Rev'd Malcolm Chalmers attends.

Elected Members: Christopher Figg, Margaret Cameron, Anne Ellis, Philippa Howells, Wendy Harris, Jamie Gairdner, Thais Hobbs, Val Withams, Rosemary Ladd, Graeme Petrie-Brown, Stephen Tanno, Elisabeth Hobs-Hubach, Ross Pusey.

Sadly Christopher Nickless passed away during the period. Guy Priestley resigned from the PCC during the period.

Liza Wormell and Aileen Fenn are joint PCC Secretaries.

Structure, Governance and Management

The PCC members are elected in accordance with the Church Representation Rules.

Regular worshippers are encouraged to register on the electoral roll.

Objectives and Activities

The PCC is responsible for cooperating with the Vicar and Clergy to promote the whole mission of the Church in the Parish, and as Trustee for managing the Oldham Hall.

Achievements and Performance

This is set out in detail in the ensuing sections of the annual report

Financial Review

This is also set out in the annual report. The annual accounts form part of the annual report.

Reserves Policy

It is the policy of the PCC to maintain a balance on unrestricted funds that equates to 6 months expenditure to cover emergency situations that may arise from time to time. However, it has not been possible to adhere to this policy every year because of the pressures on income and expenditure, especially the Parish Share. Six months expenditure is approximately £65,000/£70,000. Overall liquid funds of the Parish at 31st December

2025 amounted to £211,338. [2024 £209,967]. See Notes 10 & 16 to the Accounts, Note 16 advising the year end value of the Charifund and Charity Multi Asset Fund. However, £140779 [2024-£156296] funds are restricted. We are advised that Diocesan policy is 3 months expenditure as policy.

Serious Incidents

There were no serious incidents in the period under review.

Approved by the PCC on th March 2026, and signed on their behalf by:

Rev'd Malcolm Chalmers (Chairman)

Independent Examiner's Report to the PCC of the Parish of Great Missenden with Ballinger and Little Hampden

I report on the accounts for the year ended 31st December 2025,
which are set out on pages 1 to 8.

Respective responsibilities of the PCC and Independent Examiner

The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Edward House

Great Missenden

15th February 2026

BALANCE SHEET AS AT 31 DECEMBER 2025

Parish of Great Missenden with Ballinger and Little Hampden

	Note	Churches		Oldham Hall		CONSOLIDATED FUNDS	
		2025	2024	2025	2024	2025	2024
FIXED ASSETS							
Freehold property				1	1	1	1
Piano	7	1	1			1	1
Lighting System	7	1	1			1	1
Accounting & Office Systems	7	1	1			1	1
CCTV	7	1	1			1	1
Sound System	7	1	1			1	1
Camera Streaming System	7	1	1,332			1	1,332
		<u>6</u>	<u>1,337</u>	<u>1</u>	<u>1</u>	<u>7</u>	<u>1,338</u>
INVESTMENT ASSETS	11	25,883	23,046	23,404	19,948	49,287	42,994
CURRENT ASSETS							
Debtors	8	19,849	20,918	0	0	19,849	20,918
Charibonds and Charifunds	16	60,000	60,000	0	0	60,000	60,000
Cash at Bank and In Hand	16	151,338	149,967	0	0	151,338	149,966
		<u>231,187</u>	<u>230,885</u>	<u>0</u>	<u>0</u>	<u>231,187</u>	<u>230,884</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	-20,909	-15,901	0	0	-20,909	-15,901
NET CURRENT ASSETS		210,278	214,984	0	0	210,278	214,984
Intra-parish balances		-6,012	-4,389	6,012	4,389	0	0
NET ASSETS		<u>230,155</u>	<u>234,978</u>	<u>29,417</u>	<u>24,338</u>	<u>259,572</u>	<u>259,316</u>
FUNDS							
Unrestricted		69,505	60,025			69,505	60,025
Restricted	10	134,767	151,907	6,012	4,390	140,779	156,297
Endowment	11	25,883	23,046	23,405	19,948	49,288	42,994
TOTAL FUNDS		<u>230,155</u>	<u>234,978</u>	<u>29,417</u>	<u>24,338</u>	<u>259,572</u>	<u>259,316</u>

Approved by the Parochial Church Council on nth March 2026 and signed on its behalf by:

Rev'd Malcolm Chalmers (Chairman)

Mike O'Farrell [Finance]

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Parish of Great Missenden with Ballinger and Little Hampden

Statement of Financial Activities
for the year ended 31 December 2025

		Church			
		2025		2024	
		Unrestricted	Restricted	Unrestricted	Restricted
Incoming Resources	Note				
Incoming resources from donors	2a	94,294	2,015	99,025	2,010
Income from operating activities	2b	19,211		18,874	
Income from investments	2c	6,760		7,327	
Other ordinary incoming resources	2d	2,726		3,674	
Grant from the Oldham Hall	2e	205		404	
Total Incoming Resources		123,196	2,015	129,304	2,010
Resources Used					
Grants	3a				
Activities directly related to the work of the church	3b	99,280	22,936	110,282	9,262
Fund-raising and publicity	3c	829		610	
Church management and administration	3d	13,607		16,908	
Total Resources Used		113,716	22,936	127,800	9,262
Net Incoming /(Outgoing) Resources		9,480	-20,921	1,504	-7,252
Prior year adjustment			3,781		-212
Net movement in funds		9,480	-17,140	1,504	-7,464
Balances brought forward at 1 January		60,025	151,907	58,521	159,371
Balances carried forward at 31 December		69,505	134,767	60,025	151,907

Parish of Great Missenden with Ballinger and Little Hampden

Form of Accounts

These accounts comprise the consolidated accounts of three churches in the parish of Great Missenden and the Oldham Hall charity (the Oldham Hall), a charity under the control of the PCC who are the managing trustees. Separate Oldham Hall accounts have been prepared.

To account for the activities of the whole parish, separate and consolidated balance sheets are included; the income and expenditure for the Oldham Hall have not been consolidated but shown by way of note (12).

1. Accounting Policies

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and the statement of recommended practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

Endowment funds are funds, the capital of which must be retained; only the income arising may be used - either for the restricted or unrestricted purpose for which the endowment was established.

Restricted funds, which may be capital or income funds, are funds that are subject to specific wishes from a donor at the time of the gift or the terms of a public appeal.

Unrestricted funds are general funds which can be used by the PCC for general purposes, and may include funds that have been designated by the PCC for particular purposes.

Incoming Resources

Voluntary income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Sales of books and magazines from the church book-stall are accounted for gross. Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Gains and Losses on Investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments as at 31 December.

Resources Used

Grants

Grants and donations are accounted for when paid over or when an amount is set aside pending imminent payment.

Fixed Assets

Consecrated Land and Buildings and movable church furnishings

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Church Wardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are inspected annually by the Deanery. For inalienable property acquired prior to January 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. No such property has been acquired since January 2000.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or the repair of removable church furnishings acquired before January 2000 is written off.

Freehold Property

The property of the Oldham Hall is included in the Balance Sheet at the nominal value of £1 as the cost and effort of obtaining a valuation is not justified for the purposes of any additional clarity or for the better understanding of these financial statements.

Other fixtures, fittings and office equipment

All Fixed Assets are now written down to a value of £1 in these Accounts.

Investments

Investments are valued at market value at 31st December 2025.

Parish of Great Missenden with Ballinger and Little Hampden
Statement of Financial Activities
for the year ended 31 December 2025

2 Incoming Resources

	Churches			
	2025		2024	
	Unrestricted	Restricted	Unrestricted	Restricted
2a Incoming resources from donors				
Bank Giro Credits	56,874	2,000	57,112	2,000
Envelopes	1,919	15	1,364	10
Donations, Good box & Website donations	9,611		12,773	
Bequests				
Income tax (to be) recovered	17,903		18,909	
Collection at all services	7,559		8,411	
Wallsafe	428		456	
	<u>94,294</u>	<u>2,015</u>	<u>99,025</u>	<u>2,010</u>
2b Income from operating activities				
Fees	9,798		8,384	
Less: Fees expended	-6,299		-5,712	
Cream Teas	10,880		11,192	
Other fundraising	4,735		4,996	
Bookstall	97		14	
Newsletter/magazine				
	<u>19,211</u>	<u>0</u>	<u>18,874</u>	<u>0</u>
2c Income from investments and deposits				
Investment income	6,760		7,327	
	<u>6,760</u>	<u>0</u>	<u>7,327</u>	<u>0</u>
2d Other ordinary incoming resources				
Miscellaneous	2,726		3,674	
	<u>2,726</u>	<u>0</u>	<u>3,674</u>	<u>0</u>
2e Grant from the Oldham Hall	205		404	
Total Incoming Resources	<u>123,196</u>	<u>2,015</u>	<u>129,304</u>	<u>2,010</u>

Parish of Great Missenden with Ballinger and Little Hampden
Statement of Financial Activities
for the year ended 31 December 2025

		Churches			
		2025		2024	
3 Resources Used		Unrestricted	Restricted	Unrestricted	Restricted
3a Grants	Now shown in Note 13				
	Note				
Mission Giving	13				
Charities (inc. Spec. Collections)	13				
Donations	13				
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3b	Activities directly related to the work of the Church				
Ministry	Parish share	67,107		65,280	
	Priest's expenses	1,382		993	
	Assistant clergy	98		98	
Junior church					276
Organists+Musical Director & Organ	5	6,361		6,167	
Choir robes & Music		55		135	
Altar requisites		543		373	
Flowers		223			158
Maintenance & Repairs, Cleaning	10	4,554	21,605	15,696	7,496
	Contributions re fabric from the Church Friends				
Churchyards		1,673		888	
Energy & Water		7,034		9,229	
Insurance		6,969		6,726	
Printing, Stationery & Postage		1,876		2,802	
Legal & Professional					
Depreciation of Lighting					
Depreciation of Streaming System					
Depreciation of Accounting and Office Systems					
Depreciation of Sound Deck					
Depreciation of Sound System/Streaming System			1,331		1,332
Bookstall		171		37	
GM Vicarage					
Miscellaneous		1,234		1,858	
		<u>99,280</u>	<u>22,936</u>	<u>110,282</u>	<u>9,262</u>
3c	Fundraising & Publicity				
	Cream teas & other Fund Raising expenses	829		610	
		<u>829</u>	<u>0</u>	<u>610</u>	<u>0</u>
3d	Church Management & Administration				
	Office Rent & Expenses			328	
	Administration, Telephones & IT	13,607		16,580	
		<u>13,607</u>	<u>0</u>	<u>16,908</u>	<u>0</u>
		<u>113,716</u>	<u>22,936</u>	<u>127,800</u>	<u>9,262</u>
	Total Resources used				

Parish of Great Missenden with Ballinger and Little Hampden
Statement of Financial Activities
for the year ended 31 December 2025

4	<u>Trustee Expenses</u>	<u>2025</u>	<u>2024</u>
	Number of Trustees who were paid expenses	2	2
	Nature of Expenses: Travel, course, clergy expenses	£	£
	Total amount paid	1,480	1,091

5 **Related Party Transactions**

The only Charity Trustee who received remuneration from the charity was Wendy Harris, who received £6000 for her role as Church Organist.

6 **Investments**

The Gentle Bequest fund comprises 3077.68 units held in the Black Rock Charishare Fund, which is an Equity Fund.

The Church Hall Charity (Oldham Hall) Fund comprises 1354.88 units held in the M&G Charifund, which is an Equity Fund.

8	<u>Debtors</u>	<u>2025</u>	<u>2024</u>
		£	£
	Income Tax Recovered Unrestricted	17,648	18,424
			Restricted
	Sundry Unrestricted	2,201	2,494
			Restricted
		<u>19,849</u>	<u>20,918</u>

The Income Tax refund was received on 2nd February 2026.

7	<u>Fixed Assets</u>	<u>2025</u>	<u>2024</u>
		£	£
	Piano at historic cost	5,284	5,284
	Depreciation to date	<u>-5,283</u>	<u>-5,283</u>
		<u>1</u>	<u>1</u>
	Lighting system at historic cost	4,810	4,810
	Depreciation to date	<u>-4,809</u>	<u>-4,809</u>
		<u>1</u>	<u>1</u>
	Accounting & Office Systems	4,818	4,818
	Depreciation to date	<u>-4,817</u>	<u>-4,817</u>
		<u>1</u>	<u>1</u>
	CCTV at historic cost	2,695	2,695
	Depreciation to date	<u>-2,694</u>	<u>-2,694</u>
		<u>1</u>	<u>1</u>
	Sound System at historic cost	22,825	22,825
	Depreciation to date	<u>-22,824</u>	<u>-22,824</u>
		<u>1</u>	<u>1</u>
	Camera Streaming System	6,659	6,659
	Depreciation to date	<u>-6,658</u>	<u>-5,327</u>
		<u>1</u>	<u>1,332</u>
	Total Fixed Assets	<u>6</u>	<u>1,337</u>

9	<u>Liabilities</u>	<u>2025</u>	<u>2024</u>
		£	£
	Expense Creditors inc. Oldham Hall	7,690	6,930
	Charities - inc. special collections	13,219	8,971
		<u>20,909</u>	<u>15,901</u>

The Oldham Hall book-keeping is now integrated with Xero Church system.

**Statement of Financial Activities
for the year ended 31 December 2025**

10 Restricted Funds	2025	2024
	£	£
Watson Cottages Sale Proceeds	61,039	61,039
Junior Church/Youth	20718	19618
Fabric Fund (see Note 14)	0	2,135
Repair and Improvements Appeal	32,831	52,003
Other	21,279	17,112
	<u>134,767</u>	<u>151,907</u>
Oldham Hall	6,012	4,389
	<u>140,779</u>	<u>156,296</u>

The principal Restricted Funds are to be used for:

Watson Cottages funds may be used for a house for a curate or caretaker or for any other ecclesiastical purpose in the Parish.

Fabric Fund for improvement and maintenance of St Peter & Paul Church.

Repair and Improvements Appeal the funding of capital projects, some of which were identified in the 2010 Appeal literature

11 Endowments	2025	2024
<i>[Value at the end of the year]</i>	£	£
Gentle Bequest	<u>25,883</u>	<u>23,046</u>
Church Hall Charity	<u>23,406</u>	<u>19,949</u>

The endowment funds are:

- (a) Gentle Bequest, of which the income is to be used for the General purposes of Great Missenden and Parish Church
- (b) Church Hall Charity (Oldham Hall) , of which the income is to be used for promoting the religious education of persons who are resident in the Ecclesiastical Parish of St Peter and St Paul, Great Missenden.

12 Oldham Hall

The income and expenditure of this is attached as part of this report package. All transactions are separately identified, however, following the closure of TSB Great Missenden, banking is carried out within the PCC bank accounts at CafBank.

Parish of Great Missenden with Ballinger and Little Hampden
Statement of Financial Activities
for the year ended 31 December 2025

13 Special Collections and Donations (Restricted)	<u>2025</u>	<u>2024</u>
	£	£
<i>Home Mission and other Church Societies</i>		
Childrens' Society - Christingle in 2024 including Ballinger	362	223
	<u>362</u>	<u>223</u>
<i>Secular Charities</i>		
Bucks Historic Churches Trust	0	0
RSCM	102	55
Save The Children	314	0
Pancreatic Cancer	0	0
Ukraine Hilltop Villages Project	0	0
Embrace the Middle East	888	804
Abraham's Children in Crisis [ACIC]	0	0
Wycombe Womens' Refuge	2,389	0
Youth Concern	374	0
Leaf	374	104
Motor Neurone Disease	0	0
Lindengate	888	804
Royal British Legion	602	308
Wycombe Refugee Charity	0	2,031
	<u>5,931</u>	<u>4,106</u>
Total	<u>6,293</u>	<u>4,329</u>

There are small donations of goods by parishioners each year, mainly to the Old Tea Warehouse. The value of these goods is neither valued nor reflected above.

There may be further payment to ACIC regarding the recipe books when further sales are possible.

Also see Note 9, Liabilities, where any such Special Collections and Donations not paid out at 31st December are held as Restricted Funds liability.

14 Commitment under the Fabric Fund

There were no commitments at 31st December 2025.

15 Donations

£900 has been donated by 'The Friends' and has offset the cost of certain ongoing maintenance and fabric repairs.

16 Churches - Deposits, Investments, Bank and Cash Balances

	<u>2025</u>	<u>2025</u>	<u>2024</u>	<u>2024</u>
	£	£	£	£
Charibond	30,000		30,000	
Charifund	<u>30,000</u>	60,000	<u>30,000</u>	60,000
Bank Current/Deposits	150,910		149,367	
Petty Cash and Floats	<u>428</u>	151,338	<u>600</u>	149,967
Churches Liquid Funds		<u>211,338</u>		<u>209,967</u>
Chari Multi Asset 31-12-25	£40,404	[2024 £34269]		
Charifund value 31-12-25	£37,547	[2024 £32001]		

These values have not been reflected in the Balance Sheet as values can rise and fall daily. Income from these investments is reflected in the Accounts.

Great Missenden Church Hall Charity
 (operating as "The Oldham Hall")

Income and Expenditure Account- Year to 31st December 2025

	<u>Note</u>	<u>2025</u>	<u>2024</u>
Hall Income			
Rental charges		13,895	14,031
Donations			
Fund raising			
Net proceeds of refreshment sales - opening			
		<u>13,895</u>	<u>14,031</u>
Hall costs			
Cleaning and Caretaker		3,459	3,328
Light, Heat and Water		3,595	5,228
Insurance	5	1,034	1,023
IT and WiFi		605	589
Restoration, repairs, equipment and Fees		509	3,823
Administration and Sundries		3,070	2,148
		<u>12,272</u>	<u>16,139</u>
Net Hall Income/(Deficit)		1,623	-2,108
Interest and Investment Income			
		793	780
		<u>2,416</u>	<u>-1,328</u>
Grant to St Peter & Paul PCC		-793	-780
Transfer from/to Maintenance Fund			
Net Surplus/(Deficit) for the Year		<u>1,623</u>	<u>-2,108</u>

Great Missenden Church Hall Charity
(operating as "The Oldham Hall")

Balance Sheet as at 31st December 2025

	<u>Note</u>	<u>2025</u>	<u>2024</u>
Fixed Assets			
Freehold Property		1	1
Investment Assets		23,406	19,949
Current Assets			
Debtors			
Cash at Bank and in hand see note 12 PCC accounts		0	0
		<u>0</u>	<u>0</u>
Current Liabilities see Note 9 to PCC Accounts		0	0
		<u>0</u>	<u>0</u>
Net Current Assets		0	0
Intra-Parish Balances		6,012	4,389
		<u>29,419</u>	<u>24,339</u>
Funds			
General Fund 1st January 2023		4,390	6,498
Net surplus/deficit for the year		1,623	-2,108
		<u>6,013</u>	<u>4,390</u>
Maintenance Fund			
Endowment Fund		23,406	19,949
		<u>29,419</u>	<u>24,339</u>

Rev'd Malcolm Chalmers Chairman
For and on behalf of The Parochial Church Council of the
Ecclesiastical Parish of St Peter and St Paul, Great Missenden
Managing Trustee of the Charity nth March 2026

Mr E House
Independent Examiner

nth February 2026

Great Missenden Church Hall Charity
(operating as "The Oldham Hall")

Notes to the Accounts

1 Accounting Policies

- a Accounting Convention - these accounts have been prepared on the historical cost convention using the accruals basis to bring them in line with the accounting policies required under the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005
- b Freehold Property - the property of The Oldham Hall is included in the Balance Sheet at the nominal value of £1 as the cost and effort of obtaining a valuation is not justified for the purpose of any additional clarity or for the better understanding of these financial statements
- c Investment Assets- Investment Assets are revalued at the end of the year using the closing mid-market valuation
- d Maintenance Fund is now closed.

2 Freehold Property

See note 1

<u>2025</u>	<u>2024</u>
1	1

3 Endowment Fund

Balance 1st January
Unrealised loss/profit for the year
Balance 31st December

<u>2025</u>	<u>2024</u>
19,949	19,442
3,457	507
<u>23,406</u>	<u>19,949</u>

4 Intra Parish Balances

Current Account with St Peter & St Paul Church.
The Oldham Hall Bank Account at TSB was closed in early 2022 after the GM Branch closed.
Closing balance was transferred to the PCC CafBank in early 2022. The book-keeping is now integrated with the Church Xero accounting system.

<u>2025</u>	<u>2024</u>
6,012	4,389
<u>6,012</u>	<u>4,389</u>

5 Insurance

The Insurers [EIO] combined St Mary's Ballinger and Oldham Hall Insurance. The correct apportionment of the 2025 Premium has been reflected in the 2025 Accounts.

Accounts

Annual Report of the Parochial Church Council
of St Peter and St Paul, Great Missenden
for the year ended 31 December 2024

Administrative Information

The parish comprises the churches of St Peter and St Paul, Great Missenden, St Mary's Ballinger, and the Church at Little Hampden. It also acts as the managing trustees of the Oldham Hall, a registered charity (1063630), which owns this parish hall.

The Vicarage is at 2 Walnut Close, Great Missenden, Bucks, HP16 9AL. The Church telephone number is 01494 862352.

The Parochial Church Council (the PCC) is a registered charity (1129874), registered with the Charity Commission.

The members of the PCC who served from 1 January 2024 until this report was approved are:

Chairman: Rev'd Malcolm Chalmers, Vicar
Licensed Lay Minister Emeritus: Patricia Neale

Churchwardens: Positions Vacant. Sadly Brenda Harris passed away in early 2025 The Standing Committee of Church members cover relevant work required and meet regularly.

Representative on the Deanery Synod: Vacant

Elected Members: Christopher Figg, Margaret Cameron, Anne Ellis, Philippa Howells, Guy Priestley, Wendy Harris, Jamie Gairdner, Thais Hobbs, Christopher Nickless, Val Withams, Rosemary Ladd, Graeme Petrie-Brown, Stephen Tanno. Liza Wormell and Aileen Fenn are joint Secretaries.

Member who sadly passed away during the period: David Harris.

Structure, Governance and Management

The PCC members are elected in accordance with the Church Representation Rules.

Regular worshippers are encouraged to register on the electoral roll.

Objectives and Activities

The PCC is responsible for cooperating with the Vicar and Clergy to promote the whole mission of the Church in the Parish, and for managing the Oldham Hall.

Achievements and Performance

This is set out in detail in the ensuing sections of the annual report

Financial Review

This is also set out in the annual report. The annual accounts form part of the annual report.

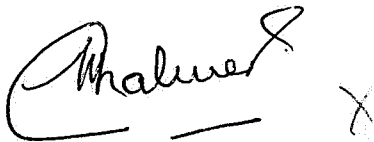
Reserves Policy

It is the policy of the PCC to maintain a balance on unrestricted funds that equates to 6 months expenditure to cover emergency situations that may arise from time to time. However, it has not been possible to adhere to this policy every year because of the pressures on income and expenditure, especially the parish share. Six months expenditure is approximately £65,000/£70,000. Overall liquid funds of the Parish at 31st December 2024 amounted to £209,967. [2023 £220,103]. See Notes 10 & 16 to the Accounts. However, £156926 [2023-£165867] funds are restricted. We are advised that Diocesan policy is 3 months expenditure as policy.

Serious Incidents

There was a serious drain collapse under the C of E School playground which affected the Oldham Hall kitchen drainage and some of the roof guttering drainage. Total cost was £3580 and the School contributed £1790, being 50% of the cost. Professional drainage contractors carried out these repairs. CCTV was used to identify the collapse area and the initial problem was identified by a qualified surveyor.

Approved by the PCC on 19th March 2025, and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Malcolm Chalmers', with a horizontal line underneath and a small 'x' to the right.

Rev'd Malcolm Chalmers (Chairman)

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BALANCE SHEET AS AT 31 DECEMBER 2024

Parish of Great Missenden with Ballinger and Little Hampden

	Note	Churches		Oldham Hall		CONSOLIDATED FUNDS	
		2024	2023	2024	2023	2024	2023
FIXED ASSETS							
Freehold property				1	1	1	1
Piano	7	1	1			1	1
Lighting System	7	1	1			1	1
Accounting & Office Systems	7	1	1			1	1
CCTV	7	1	1			1	1
Sound System	7	1	1			1	1
Camera Streaming System	7	1,332	2,664			1,332	2,664
		<u>1,337</u>	<u>2,669</u>	<u>1</u>	<u>1</u>	<u>1,338</u>	<u>2,670</u>
INVESTMENT ASSETS	11	23,046	22,477	19,949	19,442	42,995	41,919
CURRENT ASSETS							
Debtors	8	20,918	21,071	0	0	20,918	21,071
Charibonds and Charifunds	16	60,000	60,000	0	0	60,000	60,000
Cash at Bank and In Hand	16	149,967	160,103	0	0	149,967	160,102
		<u>230,885</u>	<u>241,174</u>	<u>0</u>	<u>0</u>	<u>230,885</u>	<u>241,173</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR							
	9	-15,901	-19,454	0	0	-15,901	-19,454
NET CURRENT ASSETS		214,984	221,720	0	0	214,984	221,720
Intra-parish balances		-4,389	-6,497	4,388	6,497	-1	0
NET ASSETS		<u>234,978</u>	<u>240,369</u>	<u>24,338</u>	<u>25,940</u>	<u>259,316</u>	<u>266,309</u>
FUNDS							
Unrestricted		60,025	58,521			60,025	58,521
Restricted	10	151,907	159,371	4,389	6,498	156,296	165,869
Endowment	11	23,046	22,477	19,949	19,442	42,995	41,919
TOTAL FUNDS		<u>234,978</u>	<u>240,369</u>	<u>24,338</u>	<u>25,940</u>	<u>259,316</u>	<u>266,309</u>

Approved by the Parochial Church Council on 19th March 2024 and signed on its behalf by:


Rev'd Malcolm Chalmers (Chairman)


Mike O'Farrell [Finance]

Parish of Great Missenden with Ballinger and Little Hampden

Statement of Financial Activities
for the year ended 31 December 2024

		Church			
		2024		2023	
		Unrestricted	Restricted	Unrestricted	Restricted
Incoming Resources	Note				
Incoming resources from donors	2a	99,025	2,010	93,891	2,642
Income from operating activities	2b	18,874	0	20,228	0
Income from investments	2c	7,327		6,170	
Other ordinary incoming resources	2d	3,674		7,861	
Grant from the Oldham Hall	2e	404		18	
Total Incoming Resources		<u>129,304</u>	<u>2,010</u>	<u>128,168</u>	<u>2,642</u>
Resources Used					
Grants	3a	0		0	
Activities directly related to the work of the church	3b	110,282	9,262	106,116	5,581
Fund-raising and publicity	3c	610		0	
Church management and administration	3d	16,908		15,608	
Total Resources Used		<u>127,800</u>	<u>9,262</u>	<u>121,724</u>	<u>5,581</u>
Net Incoming /(Outgoing) Resources		1,504	-7,252	6,444	-2,939
Prior year adjustment		0	-212	0	0
Net movement in funds		1,504	-7,464	6,444	-2,939
Balances brought forward at 1 January		58,521	159,371	52,077	162,310
Balances carried forward at 31 December		<u>60,025</u>	<u>151,907</u>	<u>58,521</u>	<u>159,371</u>

Parish of Great Missenden with Ballinger and Little Hampden

Form of Accounts

These accounts comprise the consolidated accounts of three churches in the parish of Great Missenden and the Oldham Hall charity (the Oldham Hall), a charity under the control of the PCC who are the managing trustees. Separate Oldham Hall accounts have been prepared.

To account for the activities of the whole parish, separate and consolidated balance sheets are included; the income and expenditure for the Oldham Hall have not been consolidated but shown by way of note (12).

1. Accounting Policies

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and the statement of recommended practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

Endowment funds are funds, the capital of which must be retained; only the income arising may be used - either for the restricted or unrestricted purpose for which the endowment was established.

Restricted funds, which may be capital or income funds, are funds that are subject to specific wishes from a donor at the time of the gift or the terms of a public appeal.

Unrestricted funds are general funds which can be used by the PCC for general purposes, and may include funds that have been designated by the PCC for particular purposes.

Incoming Resources

Voluntary income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fund-raising events are accounted for gross as far as is notified by the organisers.

Sales of books and magazines from the church book-stall are accounted for gross. Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Gains and Losses on Investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments as at 31 December.

Resources Used

Grants

Grants and donations are accounted for when paid over or when an amount is set aside pending imminent payment.

Fixed Assets

Consecrated Land and Buildings and movable church furnishings

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Church Wardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are inspected annually by the Deanery. For inalienable property acquired prior to January 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. No such property has been acquired since January 2000.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or the repair of removable church furnishings acquired before January 2000 is written off.

Freehold Property

The property of the Oldham Hall is included in the Balance Sheet at the nominal value of £1 as the cost and effort of obtaining a valuation is not justified for the purposes of any additional clarity or for the better understanding of these financial statements.

Other fixtures, fittings and office equipment

The CCTV system, Xero Accounting, Piano, Lighting and the Sound Systems have been written off and retain nominal values of £1.

The newly installed camera system for livestreaming is being depreciated over 5 years from 2021

Investments

Investments are valued at market value at 31st December 2024.

Parish of Great Missenden with Ballinger and Little Hampden
Statement of Financial Activities
for the year ended 31 December 2024

2 Incoming Resources

	Churches			
	2024		2023	
	Unrestricted	Restricted	Unrestricted	Restricted
2a Incoming resources from donors				
Bank Giro Credits	57,112	2,000	54,236	1,915
Envelopes	1,364	10	1,266	
Donations, Good box & Website donations	12,773		11,010	
Bequests				
Income tax (to be) recovered	18,909		17,165	
Collection at all services	8,411		9,906	
Wallsafe	456		308	
	<u>99,025</u>	<u>2,010</u>	<u>93,891</u>	<u>1,915</u>
2b Income from operating activities				
Fees	8,384		20,107	
Less: Fees expended	-5,712		-13,941	
Cream Teas	11,192		9,144	
Other fundraising	4,996		4,898	
Bookstall	14		20	
Newsletter/magazine				
	<u>18,874</u>	<u>0</u>	<u>20,228</u>	<u>0</u>
2c Income from investments and deposits				
Investment income	<u>7,327</u>		<u>6,170</u>	
	<u>7,327</u>	<u>0</u>	<u>6,170</u>	<u>0</u>
2d Other ordinary incoming resources				
Miscellaneous	<u>3,674</u>		<u>7,861</u>	<u>727</u>
	<u>3,674</u>	<u>0</u>	<u>7,861</u>	<u>727</u>
2e Grant from the Oldham Hall	<u>404</u>		<u>18</u>	
Total Incoming Resources	<u>129,304</u>	<u>2,010</u>	<u>128,168</u>	<u>2,642</u>

Parish of Great Missenden with Ballinger and Little Hampden
Statement of Financial Activities
for the year ended 31 December 2024

		Churches			
		2024		2023	
		Unrestricted	Restricted	Unrestricted	Restricted
3 Resources Used					
3a Grants	Now shown in Note 13				
	Mission Giving	13			
	Charities (inc. Spec. Collections)	13			
	Donations	13			
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3b Activities directly related to the work of the Church					
	Ministry				
	Parish share	65,280		66,387	
	Priest's expenses	993		896	
	Assistant clergy	98		51	
	Junior church		276		1,576
	Organists+Musical Director & Organ	5	6,167	8,816	
	Choir robes & Music		135	216	
	Altar requisites		373	784	
	Flowers				158
	Maintenance & Repairs, Cleaning	10	15,696	9,228	1,646
	Contributions re fabric from the Church Friends				
	Churchyards		888	1,765	
	Energy & Water		9,229	7,515	
	Insurance		6,726	6,245	
	Printing, Stationery & Postage		2,802	2,702	
	Legal & Professional			1,626	
	Depreciation of Lighting				
	Depreciation of Streaming System				
	Depreciation of Accounting and Office Systems				
	Depreciation of Sound Deck				
	Depreciation of Sound System/Streaming System		1,332		2,359
	Bookstall		37	36	
	GM Vicarage				
	Miscellaneous		1,858	-151	
		<u>110,282</u>	<u>9,262</u>	<u>106,116</u>	<u>5,581</u>
3c Fundraising & Publicity					
	Cream teas & other Fund Raising expenses	610		0	
		<u>610</u>	<u>0</u>	<u>0</u>	<u>0</u>
3d Church Management & Administration					
	Office Rent & Expenses		328	1,968	
	Administration, Telephones & IT	5	16,580	13,640	
		<u>16,908</u>	<u>0</u>	<u>15,608</u>	<u>0</u>
Total Resources used		<u>127,800</u>	<u>9,262</u>	<u>121,724</u>	<u>5,581</u>

Parish of Great Missenden with Ballinger and Little Hampden
Statement of Financial Activities
for the year ended 31 December 2024

4	<u>Trustee Expenses</u>		<u>2024</u>	<u>2023</u>
	Number of Trustees who were paid expenses	2	2	
	Nature of Expenses:	Travel, course, clergy expenses		
		£	£	
	Total amount paid	1,091	947	

5 Related Party Transactions

The only Charity Trustee who received remuneration from the charity was Wendy Harris, who received £6000 for her role as Church Organist.

6 Investments

The Gentle Bequest fund comprises 3077.68 units held in the Black Rock Charishare Fund, which is an Equity Fund.

The Church Hall Charity (Oldham Hall) Fund comprises 1354.88 units held in the M&G Charifund, which is an Equity Fund.

			<u>2024</u>	<u>2023</u>
8	<u>Debtors</u>	£	£	
	Income Tax Recovered	Unrestricted	18,424	17,500
		Restricted		
	Sundry	Unrestricted	2,494	3,571
		Restricted		
			<u>20,918</u>	<u>21,071</u>

The Income Tax refund was received on nth February 2024.

7	<u>Fixed Assets</u>		<u>2024</u>	<u>2023</u>
		£	£	
	Piano at historic cost		5,284	5,284
	Depreciation to date		<u>-5,283</u>	<u>-5,283</u>
			<u>1</u>	<u>1</u>
	Lighting system at historic cost		4,810	4,810
	Depreciation to date		<u>-4,809</u>	<u>-4,809</u>
			<u>1</u>	<u>1</u>
	Accounting & Office Systems		4,818	4,818
	Depreciation to date		<u>-4,817</u>	<u>-4,817</u>
			<u>1</u>	<u>1</u>
	CCTV at historic cost		2,695	2,695
	Depreciation to date		<u>-2,694</u>	<u>-2,694</u>
			<u>1</u>	<u>1</u>
	Sound System at historic cost		22,825	22,825
	Depreciation to date		<u>-22,824</u>	<u>-22,824</u>
			<u>1</u>	<u>1</u>
	Camera Streaming System		6,659	6,659
	Depreciation to date		<u>-5,327</u>	<u>-3,995</u>
			<u>1,332</u>	<u>2,664</u>
	Total Fixed Assets		<u>1,337</u>	<u>2,669</u>

			<u>2024</u>	<u>2023</u>
		£	£	
9	<u>Liabilities</u>			
	Expense Creditors inc. Oldham Hall		6,930	10,481
	Charities - inc. special collections		8,971	8,973
			<u>15,901</u>	<u>19,454</u>
	The Oldham Hall book-keeping now integrated with Xero Church system.			

**Statement of Financial Activities
for the year ended 31 December 2024**

10 Restricted Funds	2024	2023
	£	£
Watson Cottages Sale Proceeds	61,039	61,039
Junior Church/Youth	19618	18795
Fabric Fund (see Note 14)	2,135	3,575
Repair and Improvements Appeal	52,003	57,557
Other	<u>17,112</u>	<u>18,405</u>
	151,907	159,371
Oldham Hall	<u>4,389</u>	<u>6,497</u>
	<u>156,296</u>	<u>165,868</u>

The principal Restricted Funds are to be used for:

Watson Cottages funds may be used for a house for a curate or caretaker or for any other ecclesiastical purpose in the Parish.

Fabric Fund for improvement and maintenance of St Peter & Paul Church.

Repair and Improvements Appeal the funding of capital projects, some of which were identified in the 2010 Appeal literature

11 Endowments	2024	2023
<i>[Value at the end of the year]</i>	£	£
Gentle Bequest	<u>23,046</u>	<u>22,477</u>
Church Hall Charity	<u>19,949</u>	<u>19,442</u>

The endowment funds are:

- (a) Gentle Bequest, of which the income is to be used for the General purposes of Great Missenden and Parish Church
- (b) Church Hall Charity (Oldham Hall) , of which the income is to be used for promoting the religious education of persons who are resident in the Ecclesiastical Parish of St Peter and St Paul, Great Missenden.

12 Oldham Hall

The income and expenditure of this is attached as part of this report package. All transactions are separately identified, however, following the closure of TSB Great Missenden, banking is carried out within the PCC bank accounts at CafBank.

**Parish of Great Missenden with Ballinger and Little Hampden
Statement of Financial Activities
for the year ended 31 December 2024**

13 Special Collections and Donations (Restricted)	2024	2023
	£	£
<i>Home Mission and other Church Societies</i>		
Childrens' Society - Christingle in 2024 including Ballinger	223	98
	<u>223</u>	<u>98</u>
<i>Secular Charities</i>		
Bucks Historic Churches Trust	0	60
RSCM	55	332
Save The Children	0	90
Pancreatic Cancer	0	647
Ukraine Hilltop Villages Project	0	1,611
Embrace the Middle East	804	0
Abraham's Children in Crisis [ACIC]	0	450
Wycombe Homeless Connection	0	450
Turkey Earthquake Appeal	0	266
A Rocha	104	
Motor Neurone Disease	0	165
Lindengate	804	0
Royal British Legion	308	293
Wycombe Refugee Charity	2,031	1,595
	<u>4,106</u>	<u>5,959</u>
Total	<u>4,329</u>	<u>6,057</u>

There are small donations of goods by parishioners each year, mainly to the Old Tea Warehouse. The value of these goods is neither valued nor reflected above.

There may be further payment to ACIC regarding the recipe books when further sales are possible.

Also see Note 9, Liabilities, where any such Special Collections and Donations not paid out at 31st December are held as Restricted Funds liability.

14 Commitment under the Fabric Fund

There were no commitments at 31st December 2024.

15 Donations

£600 has been donated by 'The Friends' and has offset the cost of certain ongoing maintenance and fabric repairs.

16 Churches - Deposits, Investments, Bank and Cash Balances

	2024	2024	2023	2023
	£	£	£	£
Charibond	30,000		30,000	
Charifund	<u>30,000</u>	60,000	<u>30,000</u>	60,000
Bank Current/Deposits	149,367		159,564	
Petty Cash and Floats	<u>600</u>	149,967	<u>539</u>	160,103
Churches Liquid Funds		<u>209,967</u>		<u>220,103</u>
Charibond value 31-12-24	£34,269	[2023 £33,961]		
Charifund value 31-12-24	£32,001	[2023 £31,189]		

These values have not been reflected in the Balance Sheet as values can rise and fall daily. Income from these investments is reflected in the Accounts.

Great Missenden Church Hall Charity
 (operating as "The Oldham Hall")

Income and Expenditure Account- Year to 31st December 2024

	<u>Note</u>	<u>2024</u>	<u>2023</u>
Hall Income			
Rental charges		14,031	12,923
Donations			
Fund raising			
Net proceeds of refreshment sales - opening			
		<u>14,031</u>	<u>12,923</u>
Hall costs			
Cleaning and Caretaker		3,328	3,084
Light, Heat and Water		5,228	4,705
Insurance	5	1,023	1,001
IT and WiFi		589	925
Restoration, repairs, equipment and Fees		3,823	3,659
Administration and Sundries		2,148	1,258
		<u>16,139</u>	<u>14,632</u>
Net Hall Income/(Deficit)		-2,108	-1,709
Interest and Investment Income		<u>1,219</u>	<u>1,158</u>
		-889	-551
Grant to St Peter & Paul PCC		-1,219	-1,158
Transfer from/to Maintenance Fund			
Net Surplus/(Deficit) for the Year		<u>-2,108</u>	<u>-1,709</u>

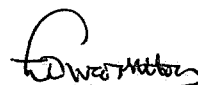
Great Missenden Church Hall Charity
(operating as "The Oldham Hall")

Balance Sheet as at 31st December 2024

	<u>Note</u>	<u>2024</u>	<u>2023</u>
Fixed Assets			
Freehold Property		1	1
Investment Assets		19,949	19,442
Current Assets			
Debtors			
Cash at Bank and in hand see note 12 PCC accounts		0	0
		<u>0</u>	<u>0</u>
Current Liabilities see Note 9 to PCC Accounts		0	0
		<u>0</u>	<u>0</u>
Net Current Assets		0	0
Intra-Parish Balances		4,389	6,498
		<u>24,339</u>	<u>25,941</u>
Funds			
General Fund 1st January 2023		6,498	8,207
Net surplus/deficit for the year		-2,108	-1,708
		<u>4,390</u>	<u>6,499</u>
Maintenance Fund			
Endowment Fund		19,949	19,442
		<u>24,339</u>	<u>25,941</u>



Rev'd Malcolm Chalmers **Chairman**
For and on behalf of The Parochial Church Council of the
Ecclesiastical Parish of St Peter and St Paul, Great Missenden
Managing Trustee of the Charity 19th March 2025



Mr E House
Independent Examiner

24th February 2025

Great Missenden Church Hall Charity
(operating as "The Oldham Hall")

Notes to the Accounts

1 Accounting Policies

- a Accounting Convention - these accounts have been prepared on the historical cost convention using the accruals basis to bring them in line with the accounting policies required under the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005
- b Freehold Property - the property of The Oldham Hall is included in the Balance Sheet at the nominal value of £1 as the cost and effort of obtaining a valuation is not justified for the purpose of any additional clarity or for the better understanding of these financial statements
- c Investment Assets- Investment Assets are revalued at the end of the year using the closing mid-market valuation
- d Maintenance Fund is now closed. There was a major drain blockage affecting the kitchen sink under the school playground which cost £3580 to investigate and repair. The school contributed 50% towards this.....The Hall Charity cost was thus £1790 and was a major factor causing the deficit.

2 Freehold Property

See note 1

<u>2024</u>	<u>2023</u>
1	1

3 Endowment Fund

Balance 1st January
Unrealised loss/profit for the year
Balance 31st December

<u>2024</u>	<u>2023</u>
19,442	20,185
507	-743
<u>19,949</u>	<u>19,442</u>

4 Intra Parish Balances

Current Account with St Peter & St Paul Church.
The Oldham Hall Bank Account at TSB was closed in early 2022 after the GM Branch closed.
Closing balance was transferred to the PCC CafBank in early 2022. The book-keeping is now integrated with the Church Xero accounting system.

<u>2024</u>	<u>2023</u>
4,389	6,498
<u>4,389</u>	<u>6,498</u>

5 Insurance

The Insurers [EIO] combined St Mary's Ballinger and Oldham Hall Insurance. The correct apportionment of the 2024 Premium has been reflected in the 2024 Accounts.

Independent Examiner's Report to the PCC of the Parish of Great Missenden with Ballinger and Little Hampden

I report on the accounts for the year ended 31st December 2024,
which are set out on pages 1 to 8.

Respective responsibilities of the PCC and Independent Examiner

The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

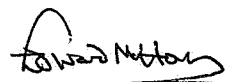
An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting recordshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Edward House

Great Missenden

24th February 2025

Accounts

Annual Report of the Parochial Church Council
of St Peter and St Paul, Great Missenden
for the year ended 31 December 2023

Administrative Information

The parish comprises the churches of St Peter and St Paul, Great Missenden, St Mary's Ballinger, and the Church at Little Hampden. It also acts as the managing trustees of the Oldham Hall, a registered charity (1063630), which owns this parish hall.

The Vicarage is at 2 Walnut Close, Great Missenden, Bucks, HP16 9AL. The Church telephone number is 01494 862352.

The Parochial Church Council (the PCC) is a registered charity (1129874), registered with the Charity Commission.

The members of the PCC who served from 1 January 2023 until this report was approved are:

Chairman: Rev'd Malcolm Chalmers, Vicar

Licensed Lay Minister Emeritus: Patricia Neale

Churchwardens: Brenda Harris. The Standing Committee and PCC meet regularly.

Representative on the Deanery Synod: Vacant

Elected Members: Margaret Cameron, Anne Ellis, Christopher Figg, David Harris [Vice Chairman],
Philippa Howells, Guy Priestley, Wendy Harris,
Jamie Gairdner, Christopher Nickless, Val Withams,
Rosemary Ladd [Secretary], Graeme Petrie-Brown, Stephen Tanno.

Members who resigned during the period: Helen Biggerstaff, Sally Clark, Laurence Clark

Sadly John Jeapes passed away during the period.

Structure, Governance and Management

The PCC members are elected in accordance with the Church Representation Rules.

Regular worshippers are encouraged to register on the electoral roll.

Objectives and Activities

The PCC is responsible for cooperating with the Vicar and LLM to promote the whole mission of the Church in the Parish, and for managing the Oldham Hall.

Achievements and Performance

This is set out in detail in the ensuing sections of the annual report

Financial Review

This is also set out in the annual report. The annual accounts form part of the annual report.

Reserves Policy

It is the policy of the PCC to maintain a balance on unrestricted funds that equates to 6 months expenditure to cover emergency situations that may arise from time to time. However, it has not been possible to adhere to this policy every year because of the pressures on income and expenditure, especially the parish share. Six months expenditure is approximately £65,000. Overall liquid funds of the Parish at 31st December 2023 amounted to £220,103. [2022 £215,823]. See Notes 10 & 16 to the Accounts. However, £165,867 [2022-£170,729] funds are restricted.

Serious Incidents

There were no serious incidents.

Approved by the PCC on 19th March 2024, and signed on their behalf by:

A handwritten signature in black ink, appearing to read "Malcolm Chalmers". The signature is written in a cursive style with a large initial 'M' and a long, sweeping tail.

Rev'd Malcolm Chalmers (Chairman)

BALANCE SHEET AS AT 31 DECEMBER 2023

Parish of Great Missenden with Ballinger and Little Hampden

	Note	Churches		Oldham Hall		CONSOLIDATED FUNDS	
		2023	2022	2023	2022	2023	2022
FIXED ASSETS							
Freehold property				1	1	1	1
Piano	7	1	1			1	1
Lighting System	7	1	1			1	1
Accounting & Office Systems	7	1	1			1	1
CCTV	7	1	1			1	1
Sound System	7	1	1,028			1	1,028
Camera Streaming System	7	2,664	3,996			2,664	3,996
		<u>2,669</u>	<u>5,028</u>	<u>1</u>	<u>1</u>	<u>2,670</u>	<u>5,029</u>
INVESTMENT ASSETS	11	22,477	21,249	19,442	19,910	41,919	41,159
CURRENT ASSETS							
Debtors	8	21,071	20,218	0	0	21,071	20,218
Charibonds and Charifunds	16	60,000	60,000	0	0	60,000	60,000
Cash at Bank and In Hand	16	160,103	155,823	0	0	160,103	155,822
		<u>241,174</u>	<u>236,041</u>	<u>0</u>	<u>0</u>	<u>241,174</u>	<u>236,040</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	-19,454	-18,264	0	0	-19,454	-18,264
NET CURRENT ASSETS		221,720	217,777	0	0	221,720	217,777
Intra-parish balances		-6,497	-8,206	6,497	8,206	0	0
NET ASSETS		<u>240,369</u>	<u>235,848</u>	<u>25,940</u>	<u>28,117</u>	<u>266,309</u>	<u>263,965</u>
FUNDS							
Unrestricted		58,521	52,077			58,521	52,077
Restricted	10	159,371	162,522	6,497	8,207	165,868	170,729
Endowment	11	22,477	21,249	19,442	19,910	41,919	41,159
TOTAL FUNDS		<u>240,369</u>	<u>235,848</u>	<u>25,939</u>	<u>28,117</u>	<u>266,308</u>	<u>263,965</u>

Approved by the Parochial Church Council on 19th March 2024 and signed on its behalf by:

Rev'd Malcolm Chalmer's (Chairman)

Miké O'Farrell (Finance)




Parish of Great Missenden with Ballinger and Little Hampden

Statement of Financial Activities
for the year ended 31 December 2023

		Church			
		2023		2022	
		Unrestricted	Restricted	Unrestricted	Restricted
Incoming Resources	Note				
Incoming resources from donors	2a	93,891	2,642	98,648	4,796
Income from operating activities	2b	20,228	0	19,301	0
Income from investments	2c	6,170		4,228	
Other ordinary incoming resources	2d	7,861		4,302	
Grant from the Oldham Hall	2e	18		80	
Total Incoming Resources		128,168	2,642	126,559	4,796
Resources Used					
Grants	3a	0		0	
Activities directly related to the work of the church	3b	106,116	5,581	105,700	42,089
Fund-raising and publicity	3c	0		2,193	
Church management and administration	3d	15,608		15,585	
Total Resources Used		121,724	5,581	123,478	42,089
Net Incoming /(Outgoing) Resources		6,444	-2,939	3,081	-37,293
Prior year adjustment		0	-212	-8	
Net movement in funds		6,444	-3,151	3,073	-37,293
Balances brought forward at 1 January		52,077	162,522	49,004	199,815
Balances carried forward at 31 December		58,521	159,371	52,077	162,522

Parish of Great Missenden with Ballinger and Little Hampden

Form of Accounts

These accounts comprise the consolidated accounts of three churches in the parish of Great Missenden and the Oldham Hall charity (the Oldham Hall), a charity under the control of the PCC who are the managing trustees. Separate Oldham Hall accounts have been prepared.

To account for the activities of the whole parish, separate and consolidated balance sheets are included; the income and expenditure for the Oldham Hall have not been consolidated but shown by way of note (12).

1. Accounting Policies

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and the statement of recommended practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

Endowment funds are funds, the capital of which must be retained; only the income arising may be used either for the restricted or unrestricted purpose for which the endowment was established.

Restricted funds, which may be capital or income funds, are funds that are subject to specific wishes from a donor at the time of the gift or the terms of a public appeal.

Unrestricted funds are general funds which can be used by the PCC for general purposes, and may include funds that have been designated by the PCC for particular purposes.

Incoming Resources

Voluntary income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fund-raising events are accounted for gross as far as is notified by the organisers.

Sales of books and magazines from the church book-stall are accounted for gross. Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Gains and Losses or Investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments as at 31 December.

Resources Used

Grants

Grants and donations are accounted for when paid over or when an amount is set aside pending imminent payment.

Fixed Assets

Consecrated Land and Buildings and movable church furnishings

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Church Wardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are inspected annually by the Deanery. For inalienable property acquired prior to January 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. No such property has been acquired since January 2000.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or the repair of removable church furnishings acquired before January 2000 is written off.

Freehold Property

The property of the Oldham Hall is included in the Balance Sheet at the nominal value of £1 as the cost and effort of obtaining a valuation is not justified for the purposes of any additional clarity or for the better understanding of these financial statements.

Other fixtures, fittings and office equipment

The CCTV system, Xero Accounting, Piano, Lighting and the Sound Systems have been written off and retain nominal values of £1.

The newly installed camera system for livestreaming is being depreciated over 5 years from 2021

Investments

Investments are valued at market value at 31st December 2023.

Parish of Great Missenden with Ballinger and Little Hampden
Statement of Financial Activities
for the year ended 31 December 2023

2 Incoming Resources

	Churches			
	2023		2022	
	Unrestricted	Restricted	Unrestricted	Restricted
2a Incoming resources from donors				
Bank Giro Credits	54,236	1,915	58,980	3,925
Envelopes	1,266		865	
Donations, Good box & Website donations	11,010		13,849	660
Bequests				
Income tax (to be) recovered	17,165		18,988	
Collection at all services	9,906		5,550	
Wallsafe	308		416	
	<u>93,891</u>	<u>1,915</u>	<u>98,648</u>	<u>4,585</u>
2b Income from operating activities				
Fees	20,107		13,098	
Less: Fees expended	-13,941		-7,852	
Cream Teas	9,144		7,687	
Other fundraising	4,898		6,164	
Bookstall	20		204	
Newsletter/magazine				
	<u>20,228</u>	<u>0</u>	<u>19,301</u>	<u>0</u>
2c Income from investments and deposits				
Investment income	6,170		4,228	
	<u>6,170</u>	<u>0</u>	<u>4,228</u>	<u>0</u>
2d Other ordinary incoming resources				
Miscellaneous	7,861	727	4,302	211
	<u>7,861</u>	<u>727</u>	<u>4,302</u>	<u>211</u>
2e Grant from the Oldham Hall	18		80	
Total Incoming Resources	<u>128,168</u>	<u>2,642</u>	<u>126,559</u>	<u>4,796</u>

Notes p 2

Parish of Great Missenden with Ballinger and Little Hampden
Statement of Financial Activities
for the year ended 31 December 2023

		Churches			
		2023		2022	
		Unrestricted	Restricted	Unrestricted	Restricted
3 Resources Used					
3a Grants	Now shown in Note 13				
	Mission Giving				
	Charities (Inc. Spec. Collections)				
	Donations				
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3b Activities directly related to the work of the Church					
	Ministry				
	Parish share	66,387 ✓		66,387	
	Priest's expenses	896 ✓		312	
	Assistant clergy	51 ✓			
	Junior church		1,576		143
	Organists+Musical Director & Organ	8,816 ✓		7,036	
	Choir robes & Music	216			
	Altar requisites	784		284	
	Flowers			221	
	Maintenance & Repairs, Cleaning	9,228	1,646	8,535	38,559
	Contributions re fabric from the Church Friends				
	Churchyards	1,765		1,926	
	Energy & Water	7,515 ✓		10,154	
	Insurance	6,245		5,857	
	Printing, Stationery & Postage	2,702		2,331	
	Legal & Professional	1,626			
	Depreciation of Lighting				
	Depreciation of Streaming System				
	Depreciation of Accounting and Office Systems			707	
	Depreciation of Sound Deck				
	Depreciation of Sound System/Streaming System		2,359		3,387
	Bookstall	36		337	
	GM Vicarage			72	
	Miscellaneous	-151		1,541	
		<u>106,116</u>	<u>5,581</u>	<u>105,700</u>	<u>42,089</u>
3c Fundraising & Publicity					
	Cream teas & other Fund Raising expenses	0		2,193	
		<u>0</u>	<u>0</u>	<u>2,193</u>	<u>0</u>
3d Church Management & Administration					
	Office Rent & Expenses	1968		1968	
	Administration, Telephones & IT	13,640		13,617	
		<u>15,608</u>	<u>0</u>	<u>15,585</u>	<u>0</u>
Total Resources used		<u>121,724</u>	<u>5,581</u>	<u>123,478</u>	<u>42,089</u>

Notes p 3

**Parish of Great Missenden with Ballinger and Little Hampden
Statement of Financial Activities
for the year ended 31 December 2023**

4	<u>Trustee Expenses</u>	<u>2023</u>	<u>2022</u>
	Number of Trustees who were paid expenses	2	1
	Nature of Expenses: Travel, course, clergy expenses		
		£	£
	Total amount paid	947	312

5 Related Party Transactions

The only Charity Trustee who received remuneration from the charity was Wendy Harris, who received £6000 for her role as Church Organist.

6 Investments

The Gentle Bequest fund comprises 3077.68 units held in the Black Rock Charishare Fund, which is an Equity Fund.

The Church Hall Charity (Oldham Hall) Fund comprises 1354.88 units held in the M&G Charifund, which is an Equity Fund.

8	<u>Debtors</u>	<u>2023</u>	<u>2022</u>
		£	£
	Income Tax Recovered		
	Unrestricted	17,500	18,612
	Restricted		
	Sundry		
	Unrestricted	3,571	1,606
	Restricted		
		<u>21,071</u>	<u>20,218</u>

The Income Tax refund was received on 6th February 2023.

7	<u>Fixed Assets</u>	<u>2023</u>	<u>2022</u>
		£	£
	Piano at historic cost	5,284	5,284
	Depreciation to date	-5,283	-5,283
		<u>1</u>	<u>1</u>
	Lighting system at historic cost	4,810	4,810
	Depreciation to date	-4,809	-4,809
		<u>1</u>	<u>1</u>
	Accounting & Office Systems	4,818	4,818
	Depreciation to date	-4,817	-4,817
		<u>1</u>	<u>1</u>
	CCTV at historic cost	2,695	2,695
	Depreciation to date	-2,694	-2,694
		<u>1</u>	<u>1</u>
	Sound System at historic cost	22,825	22,825
	Depreciation to date	-22,824	-21,797
		<u>1</u>	<u>1,028</u>
	Camera Streaming System	6,659	6,659
	Depreciation to date	-3,995	-2,663
		<u>2,664</u>	<u>3,996</u>
	Total Fixed Assets	<u><u>2,669</u></u>	<u><u>5,028</u></u>

9	<u>Liabilities</u>	<u>2023</u>	<u>2022</u>
		£	£
	Expense Creditors	10,481	12,587
	Charities - inc. special collections	8,973	5,677
		<u>19,454</u>	<u>18,264</u>
	Oldham Hall [inc. in Expense Creditors]	<u>0</u>	<u>0</u>
	£1099 energy costs.		
	The Oldham Hall book-keeping now integrated with Xero Church system.		

**Statement of Financial Activities
for the year ended 31 December 2023**

10 Restricted Funds	2023	2022
	£	£
Watson Cottages Sale Proceeds	61,039	61,039
Fabric Fund (see Note 14)	3,575	4,392
Repair and Improvements Appeal	57,557	58,889
Other	37,199	38,202
	<u>159,370</u>	<u>162,522</u>
Oldham Hall	6,497	8,207
	<u>165,867</u>	<u>170,729</u>

The principal Restricted Funds are to be used for:

Watson Cottages funds may be used for a house for a curate or caretaker or for any other ecclesiastical purpose in the Parish. Spend this year was re the Vicarage and the work at St Mary's Ballinger.

Fabric Fund the improvement and maintenance of St Peter & Paul Church.

Repair and Improvements Appeal the funding of capital projects, some of which were identified in the 2010 Appeal literature

11 Endowments	2023	2022
<i>[Value at the end of the year]</i>	£	£
Gentle Bequest	<u>22,477</u>	<u>21,249</u>
Church Hall Charity	<u>19,442</u>	<u>19,910</u>

The endowment funds are:

- (a) Gentle Bequest, of which the income is to be used for the General purposes of Great Missenden and Parish Church
- (b) Church Hall Charity (Oldham Hall) , of which the income is to be used for promoting the religious education of persons who are resident in the Ecclesiastical Parish of St Peter and St Paul, Great Missenden.

12 Oldham Hall

The income and expenditure of this is attached as part of this report package. All transactions are separately identified, however, following the closure of TSB Great Missenden, banking is carried out within the PCC bank accounts.

Parish of Great Missenden with Ballinger and Little Hampden
Statement of Financial Activities
for the year ended 31 December 2023

13 Special Collections and Donations (Restricted)	2023	2022
	£	£
<i>Home Mission and other Church Societies</i>		
Childrens' Society - Christingle is 2023	98	0
	<u>98</u>	<u>0</u>
<i>Secular Charities</i>		
Bucks Historic Churches Trust	60	90
RSCM	332	
Save The Children	90	139
Pancreatic Cancer	647	
Ukraine Hilltop Villages Project	1,611	674
Road Farm		885
Abraham's Children in Crisis (ACIC)	450	
Wycombe Homeless Connection	450	1,146
Turkey Earthquake Appeal	266	
Motor Neurone Disease	165	
Old Tea Warehouse		28
Royal British Legion	293	334
Wycombe Refugee Charity	1,595	1,467
	<u>5,959</u>	<u>4,763</u>
Total	<u>6,057</u>	<u>4,763</u>

There are small donations of goods by parishioners each year, mainly to the Old Tea Warehouse. The value of these goods is neither valued nor reflected above.

There will be further payment to ACIC regarding the recipe books when further sales are possible.

Also see Note 9, Liabilities, where any such Special Collections and Donations not paid out at 31st December are held as Restricted Funds liability.

14 Commitment under the Fabric Fund

There were no commitments at 31st December 2023.

15 Donations

£11212 has been donated by 'The Friends' and has offset the cost of certain ongoing maintenance and fabric repairs.

16 Churches - Deposits, Investments, Bank and Cash Balances

	2023	2023	2022	2022
	£	£	£	£
Charibond	30,000		30,000	
Charifund	<u>30,000</u>	60,000	<u>30,000</u>	60,000
Bank Current/Deposits	159,564		155,190	
Petty Cash and Floats	<u>539</u>	160,103	<u>633</u>	155,823
Churches Liquid Funds		<u>220,103</u>		<u>215,823</u>
Charibond value 31-12-23	£33,961	[2022 £31693]		
Charifund value 31-12-23	£31,189	[2022 £31939]		

These values have not been reflected in the Balance Sheet as values can rise and fall daily. Income from these investments is reflected in the Accounts.

Great Missenden Church Hall Charity
 (operating as "The Oldham Hall")

Income and Expenditure Account- Year to 31st December 2023

	<u>Note</u>	<u>2023</u>	<u>2022</u>
Hall Income			
Rental charges		12,923	14,423
Donations			
Fund raising			
Net proceeds of refreshment sales - opening			
		<u>12,923</u>	<u>14,423</u>
Hall costs			
Cleaning and Caretaker		3,084	3,139
Light, Heat and Water		4,705	3,742
Insurance	5	1,001	938
IT and WiFi		925	
Restoration, repairs, equipment and Fees		3,659	5,081
Administration and Sundries		1,258	152
		<u>14,632</u>	<u>13,052</u>
Net Hall Income/(Deficit)		-1,709	1,371
Interest and Investment Income			
		<u>1,158</u>	<u>1,124</u>
		-551	2,495
Grant to St Peter & Paul PCC		-1,158	-1,124
Transfer from/to Maintenance Fund			
Net Surplus/(Deficit) for the Year		<u>-1,709</u>	<u>1,371</u>

CHARITY COMMISSION
 FIRST CONTACT

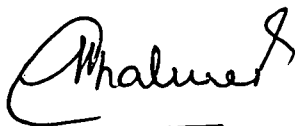
15 APR 2024

ACCOUNTS
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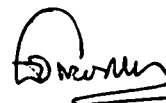
Great Missenden Church Hall Charity
 (operating as "The Oldham Hall")

Balance Sheet as at 31st December 2023

	<u>Note</u>	<u>2023</u>	<u>2022</u>
Fixed Assets			
Freehold Property		1	1
Investment Assets		19,442	19,910
Current Assets			
Debtors			
Cash at Bank and in hand see note 12 PCC accounts		<u>0</u>	<u>0</u>
		0	0
Current Liabilities see Note 9 to PCC Accounts		0	0
Net Current Assets		<u>0</u>	<u>0</u>
Intra-Parish Balances		6,497	8,206
		<u>25,940</u>	<u>28,117</u>
Funds			
General Fund 1st January 2021		8,207	6,836
Net surplus/deficit for the year		<u>-1,709</u>	<u>1,371</u>
		6,498	8,207
Maintenance Fund			
Endowment Fund		19,442	19,910
		<u>25,940</u>	<u>28,117</u>



Rev'd Malcolm Chalmers **Chairman**
 For and on behalf of The Parochial Church Council of the
 Ecclesiastical Parish of St Peter and St Paul, Great Missenden
 Managing Trustee of the Charity 19th March 2024



Mr E House
 Independent Examiner
 4th March 2024

Great Missenden Church Hall Charity
(operating as "The Oldham Hall")

Notes to the Accounts

1 Accounting Policies

- a Accounting Convention - these accounts have been prepared on the historical cost convention using the accruals basis to bring them in line with the accounting policies required under the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005
- b Freehold Property - the property of The Oldham Hall is included in the Balance Sheet at the nominal value of £1 as the cost and effort of obtaining a valuation is not justified for the purpose of any additional clarity or for the better understanding of these financial statements
- c Investment Assets- Investment Assets are revalued at the end of the year using the closing mid-market valuation
- d Maintenance Fund- the Maintenance Fund was established for the purpose of setting aside monies to meet future maintenance expenditure of a substantial nature. This has now been closed after extensive refurbishment of the Hall.

2 Freehold Property

See note 1

<u>2023</u>	<u>2021</u>
1	1

3 Endowment Fund

Balance 1st January
Unrealised loss/profit for the year
Balance 31st December

<u>2023</u>	<u>2022</u>
19,010	20,185
0	-1,175
<u>19,010</u>	<u>19,010</u>

4 Intra Parish Balances

Current Account with St Peter & St Paul Church.
The Oldham Hall Bank Account at TSB was closed in early 2022 after the GM Branch closed.
Closing balance was transferred to the PCC CafBank in early 2022. The book-keeping is now integrated with the Church Xero accounting system.

<u>2023</u>	<u>2022</u>
6,497	8,206
<u>6,497</u>	<u>8,206</u>

5 Insurance

The Insurers [EIO] combined St Mary's Ballinger and Oldham Hall Insurance. The correct apportionment of the 2023 Premium has been reflected in the 2023 Accounts.

Independent Examiner's Report to the PCC of the Parish of Great Missenden with Ballinger and Little Hampden

I report on the accounts for the year ended 31st December 2023,
which are set out on pages 1 to 8.

Respective responsibilities of the PCC and Independent Examiner

The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting recordshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Edward House

Great Missenden

4th March 2024

Annual Report of the Parochial Church Council
of St Peter and St Paul, Great Missenden
for the year ended 31 December 2022

Administrative Information

The parish comprises the churches of St Peter and St Paul, Great Missenden, St Mary's Ballinger, and the Church at Little Hampden. It also acts as the managing trustees of the Oldham Hall, a registered charity (1063630), which owns this parish hall.

The Vicarage is at 2 Walnut Close, Great Missenden, Bucks, HP16 9AL. The Church telephone number is 01494 862352.

The Parochial Church Council (the PCC) is a registered charity (1129874), registered with the Charity Commission.

The members of the PCC who served from 1 January 2022 until this report was approved are:

Chairman: Rev'd Malcolm Chalmers, Vicar

Licensed Lay Minister Emeritus: Patricia Neale

Churchwardens: Positions Vacant. A small team of Former Wardens and PCC members cover relevant work required, and meet regularly.

Representative on the Deanery Synod: Sue O'Farrell

Elected Members: Christopher Figg, David Harris [Vice Chairman], Philippa Howells, Sally Clark, Guy Priestley, Helen Biggerstaff, Wendy Harris, Laurence Clark, Jamie Gairdner, Sue O'Farrell, John Jeapes, Christopher Nickless, Rosemary Ladd [Secretary], Graeme Petrie-Brown, Stephen Tanno.

Members who resigned during the period: Margaret Gordon, Katherine Shuster

Structure, Governance and Management

The PCC members are elected in accordance with the Church Representation Rules.

Regular worshippers are encouraged to register on the electoral roll.

Objectives and Activities

The PCC is responsible for cooperating with the Vicar and Clergy to promote the whole mission of the Church in the Parish, and for managing the Oldham Hall.

Achievements and Performance

This is set out in detail in the ensuing sections of the annual report

Financial Review

This is also set out in the annual report. The annual accounts form part of the annual report.

Reserves Policy

It is the policy of the PCC to maintain a balance on unrestricted funds that equates to 6 months expenditure to cover emergency situations that may arise from time to time. However, it has not been possible to adhere to this policy every year because of the pressures on income and expenditure, especially the parish share. Six months expenditure is approximately £65,000/£70,000. Overall liquid funds of the Parish at 31st December 2022 amounted to £215823. [2021 £243,421]. See Notes 10 & 16 to the Accounts. However, £162,522 [2021-£199,815] funds are restricted.

Serious Incidents

There were no serious incidents.

Approved by the PCC on 21st March 2023, and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Chalmers', with a stylized flourish at the end.

Rev'd Malcolm Chalmers (Chairman)

BALANCE SHEET AS AT 31 DECEMBER 2022

Parish of Great Missenden with Ballinger and Little Hampden

	Note	Churches		Oldham Hall		CONSOLIDATED FUNDS	
		2022	2021	2022	2021	2022	2021
FIXED ASSETS							
Freehold property				1	1	1	1
Piano	7	1	1			1	1
Lighting System	7	1	1			1	1
Accounting & Office Systems	7	1	255			1	255
CCTV	7	1	1			1	1
Sound System	7	1,028	3,537			1,028	3,537
Camera Streaming System	7	3,996	5,327			3,996	5,327
		<u>5,028</u>	<u>9,122</u>	<u>1</u>	<u>1</u>	<u>5,029</u>	<u>9,123</u>
INVESTMENT ASSETS	11	21,249	22,174	19,910	21,085	41,159	43,259
CURRENT ASSETS							
Debtors	8	20,218	16,988	0	0	20,218	16,988
Charibonds and Charifunds	16	60,000	60,000	0	0	60,000	60,000
Cash at Bank and In Hand	16	155,823	183,421	0	773	155,823	184,193
		<u>236,041</u>	<u>260,409</u>	<u>0</u>	<u>773</u>	<u>236,041</u>	<u>261,181</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	-18,264	-14,345	0	-305	-18,264	-14,650
NET CURRENT ASSETS		217,777	246,064	0	468	217,777	246,532
Intra-parish balances		-8,206	-6,367	8,206	6,367	0	0
NET ASSETS		<u>235,848</u>	<u>270,993</u>	<u>28,117</u>	<u>27,921</u>	<u>263,965</u>	<u>298,914</u>
FUNDS							
Unrestricted		52,077	49,004			52,077	49,004
Restricted	10	162,522	199,815	8,207	6,836	170,729	206,651
Endowment	11	21,249	22,174	19,910	21,085	41,159	43,259
TOTAL FUNDS		<u>235,848</u>	<u>270,993</u>	<u>28,117</u>	<u>27,921</u>	<u>263,965</u>	<u>298,914</u>

Approved by the Parochial Church Council on 21st March 2023 and signed on its behalf by:


Rev'd Malcolm Chalmers (Chairman)


Mike O'Farrell (Finance)

Parish of Great Missenden with Ballinger and Little Hampden

Statement of Financial Activities
for the year ended 31 December 2022

		Church			
		2022		2021	
	Note	Unrestricted	Restricted	Unrestricted	Restricted
Incoming Resources					
Incoming resources from donors	2a	98,648	4,796	83,082	2,640
Income from operating activities	2b	19,301	0	12,206	0
Income from investments	2c	4,228		3,335	
Other ordinary incoming resources	2d	4,302		4,231	
Grant from the Oldham Hall	2e	80		204	
Total Incoming Resources		126,559	4,796	103,058	2,640
Resources Used					
Grants	3a	0		0	
Activities directly related to the work of the church	3b	105,700	42,089	95,717	2,766
Fund-raising and publicity	3c	2,193		1,473	
Church management and administration	3d	15,585		13,309	
Total Resources Used		123,478	42,089	110,499	2,766
Net Incoming /(Outgoing) Resources		3,081	-37,293	-7,441	-126
Prior year adjustment		-8			
Net movement in funds		3,073	-37,293	-7,441	-126
Balances brought forward at 1 January		49,004	199,815	56,445	199,941
Balances carried forward at 31 December		52,077	162,522	49,004	199,815

Parish of Great Missenden with Ballinger and Little Hampden

Form of Accounts

These accounts comprise the consolidated accounts of three churches in the parish of Great Missenden and the Oldham Hall charity (the Oldham Hall), a charity under the control of the PCC who are the managing trustees. Separate Oldham Hall accounts have been prepared.

To account for the activities of the whole parish, separate and consolidated balance sheets are included; the income and expenditure for the Oldham Hall have not been consolidated but shown by way of note (12).

1. Accounting Policies

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and the statement of recommended practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

Endowment funds are funds, the capital of which must be retained; only the income arising may be used - either for the restricted or unrestricted purpose for which the endowment was established.

Restricted funds, which may be capital or income funds, are funds that are subject to specific wishes from a donor at the time of the gift or the terms of a public appeal.

Unrestricted funds are general funds which can be used by the PCC for general purposes, and may include funds that have been designated by the PCC for particular purposes.

Incoming Resources

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

The amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fund-raising events are accounted for gross as far as is notified by the organisers.

Sales of books and magazines from the church book-stall are accounted for gross. Dividends are accounted for when due and payable; interest entitlements are accounted for as they accrue.

Gains and Losses on Investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments as at 31 December.

Resources Used

Grants

Grants and donations are accounted for when paid over or when an amount is set aside pending imminent payment.

Fixed Assets

Consecrated Land and Buildings and movable church furnishings

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Church Wardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are inspected annually by the Deanery. For inalienable property acquired prior to January 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. No such property has been acquired since January 2000.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or the repair of removable church furnishings acquired before January 2000 is written off.

Freehold Property

The property of the Oldham Hall is included in the Balance Sheet at the nominal value of £1 as the cost and effort of obtaining a valuation is not justified for the purposes of any additional clarity or for the better understanding of these financial statements.

Other fixtures, fittings and office equipment

The Piano gifted in 2005 has been written off, and has a nominal value of £1.

The CCTV system (purchased halfway through 2013) has been written off and has a nominal value of £1

The sound system (purchased in 2013 and deck in 2018) is being written off over 10 years.

The accounting system software/laptop (purchased early 2016 and 2018) is being written off over 3 years, as is the laptop for the Office acquired in 2020.

The lighting system installed in 2017 has been written off and has a nominal value of £1

The newly installed camera system for livestreaming is being depreciated over 5 years from 2021

Investments

Investments are valued at market value at 31st December 2022.

Parish of Great Missenden with Ballinger and Little Hampden
Statement of Financial Activities
for the year ended 31 December 2022

2 Incoming Resources

	Churches			
	2022		2021	
	Unrestricted	Restricted	Unrestricted	Restricted
2a Incoming resources from donors				
Bank Giro Credits	58,980	3,925	53,701	2,570
Envelopes	865		285	
Donations, Good box & Website donations	13,849	660	9,990	70
Bequests				
Income tax (to be) recovered	18,988		15,930	
Collection at all services	5,550		2,582	
Wallsafe	416		594	
	<u>98,648</u>	<u>4,585</u>	<u>83,082</u>	<u>2,640</u>
2b Income from operating activities				
Fees	13,098		17,596	
Less: Fees expended	-7,852		-11,764	
Cream Teas	7,687		3,512	
Other fundraising	6,164		2,686	
Bookstall	204		176	
Newsletter/magazine				
	<u>19,301</u>	<u>0</u>	<u>12,206</u>	<u>0</u>
2c Income from investments and deposits				
Investment income	4,228		3,335	
	<u>4,228</u>	<u>0</u>	<u>3,335</u>	<u>0</u>
2d Other ordinary incoming resources				
Miscellaneous	4,302	211	4,231	
	<u>4,302</u>	<u>211</u>	<u>4,231</u>	<u>0</u>
2e Grant from the Oldham Hall	80		204	
Total Incoming Resources	<u>126,559</u>	<u>4,796</u>	<u>103,058</u>	<u>2,640</u>

Notes p 2

Parish of Great Missenden with Ballinger and Little Hampden
Statement of Financial Activities
for the year ended 31 December 2022

		Churches			
		2022		2021	
		Unrestricted	Restricted	Unrestricted	Restricted
3 Resources Used					
3a Grants	Now shown in Note 13				
	Note				
Mission Giving	13				
Charities (inc. Spec. Collections)	13				
Donations	13				
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3b Activities directly related to the work of the Church					
Ministry	Parish share	66,387		66,387	
	Priest's expenses	312		238	
	Assistant clergy			132	
Junior church			143		476
Organists+Musical Director & Organ	5	7,036		6,165	60
Choir robes & Music					
Altar requisites		284		62	
Flowers		221			317
Maintenance & Repairs, Cleaning	10	8,535	38,559	4,764	-2,435
Contributions re fabric from the Church Friends					0
Churchyards		1,926		2,391	
Energy & Water		10,154		5,261	
Insurance		5,857		5,628	
Printing, Stationery & Postage		2,331		1,998	
Newsletter/Magazine					
Depreciation of Lighting					961
Depreciation of Streaming System					1,332
Depreciation of Accounting and Office Systems		707		534	
Depreciation of Sound Deck				454	
Depreciation of Sound System/Streaming System			3,387		2,055
Bookstall		337		116	
GM Vicarage		72		96	
Miscellaneous		1,541		1,491	
		<u>105,700</u>	<u>42,089</u>	<u>95,717</u>	<u>2,766</u>
3c Fundraising & Publicity					
Cream teas & other Fund Raising expenses		2,193		1,473	
		<u>2,193</u>	<u>0</u>	<u>1,473</u>	<u>0</u>
3d Church Management & Administration					
Office Rent & Expenses		1968		328	
Administration, Telephones & IT	5	13,617		12,981	
		<u>15,585</u>	<u>0</u>	<u>13,309</u>	<u>0</u>
Total Resources used		<u>123,478</u>	<u>42,089</u>	<u>110,499</u>	<u>2,766</u>

Notes p 3

Parish of Great Missenden with Ballinger and Little Hampden
Statement of Financial Activities
for the year ended 31 December 2022

4	<u>Trustee Expenses</u>	<u>2022</u>	<u>2021</u>
	Number of Trustees who were paid expenses	2	1
	Nature of Expenses: Travel, course, clergy expenses		
		£	£
	Total amount paid	312	238

5 Related Party Transactions

The only Charity Trustee who received remuneration from the charity was Wendy Harris, who received £6000 for her role as Church Organist.

6 Investments

The Gentle Bequest fund comprises 3077.68 units held in the Black Rock Charishare Fund, which is an Equity Fund.

The Church Hall Charity (Oldham Hall) Fund comprises 1354.88 units held in the M&G Charifund, which is an Equity Fund.

8	<u>Debtors</u>	<u>2022</u>	<u>2021</u>
		£	£
	Income Tax Recovered Unrestricted	18,612	15,798
		Restricted	
	Sundry Unrestricted	1,606	1,190
		Restricted	
		<u>20,218</u>	<u>16,988</u>

The Income Tax refund was received on 6th February 2023.

7	<u>Fixed Assets</u>	<u>2022</u>	<u>2021</u>
		£	£
	Piano at historic cost	5,284	5,284
	Depreciation to date	<u>-5,283</u>	<u>-5,283</u>
		1	1
	Lighting system at historic cost	4,810	4,810
	Depreciation to date	<u>-4,809</u>	<u>-4,809</u>
		1	1
	Accounting & Office Systems	4,818	4,818
	Depreciation to date	<u>-4,817</u>	<u>-4,563</u>
		1	255
	CCTV at historic cost	2,695	2,695
	Depreciation to date	<u>-2,694</u>	<u>-2,694</u>
		1	1
	Sound System at historic cost	22,825	22,825
	Depreciation to date	<u>-21,797</u>	<u>-19,288</u>
		1,028	3,537
	Camera Streaming System	6,659	6,659
	Depreciation to date	<u>-2,663</u>	<u>-1,332</u>
		3,996	5,327
	Total Fixed Assets	<u>5,028</u>	<u>9,122</u>

9	<u>Liabilities</u>	<u>2022</u>	<u>2021</u>
		£	£
	Expense Creditors	12,587	8,129
	Charities - inc. special collections	5,677	6,216
		<u>18,264</u>	<u>14,345</u>
	Oldham Hall [inc. in Expense Creditors]	0	305

£908 energy costs and £152 office costs and new boiler £3342. The Oldham Hall book-keeping now integrated with Xero Church system.

**Statement of Financial Activities
for the year ended 31 December 2022**

10 Restricted Funds	2022	2021
	£	£
Watson Cottages Sale Proceeds	61,039	90,149
Fabric Fund (see Note 14)	4,392	8,579
Repair and Improvements Appeal	58,889	63,124
Other	<u>38,202</u>	<u>37,963</u>
	162,522	199,815
Oldham Hall	<u>8,207</u>	<u>6,836</u>
	<u>170,729</u>	<u>206,651</u>

The principal Restricted Funds are to be used for:

Watson Cottages funds may be used for a house for a curate or caretaker or for any other ecclesiastical purpose in the Parish. Spend this year was re the Vicarage and the work at St Mary's Ballinger.

Fabric Fund the improvement and maintenance of St Peter & Paul Church.

Repair and Improvements Appeal the funding of capital projects, some of which were identified in the 2010 Appeal literature

11 Endowments	2022	2021
<i>[Value at the end of the year]</i>	£	£
Gentle Bequest	<u>21,249</u>	<u>22,174</u>
Church Hall Charity	<u>19,910</u>	<u>21,085</u>

The endowment funds are:

- (a) Gentle Bequest, of which the income is to be used for the General purposes of Great Missenden and Parish Church
- (b) Church Hall Charity (Oldham Hall) , of which the income is to be used for promoting the religious education of persons who are resident in the Ecclesiastical Parish of St Peter and St Paul, Great Missenden.

12 Oldham Hall

The income and expenditure of this is attached as part of this report package. All transactions are separately identified, however, following the closure of TSB Great Missenden, banking is carried out within the PCC bank accounts.

Notes p 5

Parish of Great Missenden with Ballinger and Little Hampden
Statement of Financial Activities
for the year ended 31 December 2022

13 Special Collections and Donations (Restricted)	<u>2022</u>	<u>2021</u>
	£	£
<i>Home Mission and other Church Societies</i>		
Childrens' Society - Christingle is 2023	0	0
	<u>0</u>	<u>0</u>
<i>Secular Charities</i>		
Bucks Historic Churches Trust	90	
Hope Secondary School (Bethlehem)		300
Save The Children	139	
Chesham Sick Poor Fund		300
Ukraine Hilltop Villages Project	674	
Road Farm	885	
Abraham's Children in Crisis (ACIC)		50
Wycombe Homeless Connection	1,146	300
Old Tea Warehouse	28	90
Royal British Legion	334	
Wycombe Refugee Charity	1,467	1,493
	<u>4,763</u>	<u>2,533</u>
Total	<u>4,763</u>	<u>2,533</u>

There are small donations of goods by parishioners each year, mainly to the Old Tea Warehouse. The value of these goods is neither valued nor reflected above.

There will be further payment to ACIC regarding the recipe books when further sales are possible.

Also see Note 9, Liabilities, where any such Special Collections and Donations not paid out at 31st December are held as Restricted Funds liability.

14 Commitment under the Fabric Fund

There were no commitments at 31st December 2022.

15 Donations

£1539 has been donated by 'The Friends' and has offset the cost of certain ongoing maintenance.

16 Churches - Deposits, Investments, Bank and Cash Balances

	<u>2022</u>	<u>2022</u>	<u>2021</u>	<u>2021</u>
	£	£	£	£
Virgin Money Deposit		0		0
see below				
Charibond	30,000		30,000	
Charifund	<u>30,000</u>	60,000	<u>30,000</u>	60,000
Bank Current/Deposits	155,190		183,019	
Petty Cash and Floats	<u>633</u>	155,823	<u>402</u>	183,421
Churches Liquid Funds		<u>215,823</u>		<u>243,421</u>
Charibond value 31-12-22	£31,693	[2021 £34783]		
Charifund value 31-12-22	£31,939	[2021 £33823]		

These values have not been reflected in the Balance Sheet as values can rise and fall daily. Income from these investments is reflected in the Accounts.

The Virgin Money Deposit was closed during 2021 and the £25000 placed in a CAFBank deposit account reflected above.

Great Missenden Church Hall Charity
 (operating as "The Oldham Hall")

Income and Expenditure Account- Year to 31st December 2022

	<u>Note</u>	<u>2022</u>	<u>2021</u>
Hall Income			
Rental charges		14,423	7,916
Donations			
Fund raising			
Net proceeds of refreshment sales - opening		<u>14,423</u>	<u>7,916</u>
Hall costs			
Cleaning and Caretaker		3,139	2,262
Light, Heat and Water		3,742	1,944
Insurance	5	938	941
Restoration, repairs, equipment and Fees		5,081	1,382
Administration and Sundries		<u>152</u>	<u>60</u>
		<u><u>13,052</u></u>	<u><u>6,589</u></u>
Net Hall Income/(Deficit)		1,371	1,327
Interest and Investment Income		<u>1,124</u>	<u>634</u>
		2,495	1,961
Grant to St Peter & Paul PCC		-1,124	-634
Transfer from/to Maintenance Fund			
Net Surplus/(Deficit) for the Year		<u><u>1,371</u></u>	<u><u>1,327</u></u>

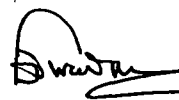
Great Missenden Church Hall Charity
 (operating as "The Oldham Hall")

Balance Sheet as at 31st December 2022

	<u>Note</u>	<u>2022</u>	<u>2021</u>
Fixed Assets			
Freehold Property		1	1
Investment Assets		19,910	21,085
Current Assets			
Debtors			
Cash at Bank and in hand see note 12 PCC accounts		<u>0</u>	<u>773</u>
		0	773
Current Liabilities		0	305
Net Current Assets		<u>0</u>	<u>468</u>
Intra-Parish Balances		8,206	6,367
		<u>28,117</u>	<u>27,921</u>
Funds			
General Fund 1st January 2021		6,836	5,509
Net surplus/deficit for the year		<u>1,371</u>	<u>1,327</u>
		8,207	6,836
Maintenance Fund			
Endowment Fund		19,910	21,085
		<u>28,117</u>	<u>27,921</u>



Rev'd Malcolm Chalmers **Chairman**
 For and on behalf of The Parochial Church Council of the
 Ecclesiastical Parish of St Peter and St Paul, Great Missenden
 Managing Trustee of the Charity



Mr E House
 Independent Examiner

20th February 2023

Great Missenden Church Hall Charity
(operating as "The Oldham Hall")

Notes to the Accounts

1 Accounting Policies

- a Accounting Convention - these accounts have been prepared on the historical cost convention using the accruals basis to bring them in line with the accounting policies required under the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005
- b Freehold Property - the property of The Oldham Hall is included in the Balance Sheet at the nominal value of £1 as the cost and effort of obtaining a valuation is not justified for the purpose of any additional clarity or for the better understanding of these financial statements
- c Investment Assets- Investment Assets are revalued at the end of the year using the closing mid-market valuation
- d Maintenance Fund- the Maintenance Fund was established for the purpose of setting aside monies to meet future maintenance expenditure of a substantial nature. This has now been closed after extensive refurbishment of the Hall.

2 Freehold Property

See note 1

<u>2022</u>	<u>2021</u>
1	1

3 Endowment Fund

Balance 1st January
Unrealised loss/profit for the year
Balance 31st December

<u>2022</u>	<u>2021</u>
20,185	18,596
-1,175	2,489
<u>19,010</u>	<u>21,085</u>

4 Intra Parish Balances

Current Account with St Peter & St Paul Church.
The Oldham Hall Bank Account at TSB was closed in early 2022 after the GM Branch closed.
Closing balance was transferred to the PCC CafBank in early 2022. The book-keeping is now integrated with the Church Xero accounting system.

<u>2022</u>	<u>2021</u>
8,206	6,367
<u>8,206</u>	<u>6,367</u>

5 Insurance

The Insurers [EIO] combined St Mary's Ballinger and Oldham Hall Insurance, and the Premium has been paid and charged within the overall Parish Church Accounts. The correct apportionment of the 2022 Premium has been reflected in the 2022 Accounts.

**Independent Examiner's Report to the PCC of the Parish of Great Missenden
with Ballinger and Little Hampden**

I report on the accounts for the year ended 31st December 2022,
which are set out on pages 1 to 8.

Respective responsibilities of the PCC and Independent Examiner

The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

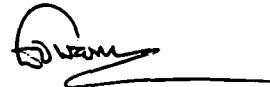
An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with s.130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting recordshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Edward House

Great Missenden

20th February 2023

Accounts

Annual Report of the Parochial Church Council
of St Peter and St Paul, Great Missenden
for the year ended 31 December 2022

Administrative Information

The parish comprises the churches of St Peter and St Paul, Great Missenden, St Mary's Ballinger, and the Church at Little Hampden. It also acts as the managing trustees of the Oldham Hall, a registered charity (1063630), which owns this parish hall.

The Vicarage is at 2 Walnut Close, Great Missenden, Bucks, HP16 9AL. The Church telephone number is 01494 862352.

The Parochial Church Council (the PCC) is a registered charity (1129874), registered with the Charity Commission.

The members of the PCC who served from 1 January 2022 until this report was approved are:

Chairman: Rev'd Malcolm Chalmers, Vicar

Licensed Lay Minister Emeritus: Patricia Neale

Churchwardens: Positions Vacant. A small team of Former Wardens and PCC members cover relevant work required, and meet regularly.

Representative on the Deanery Synod: Sue O'Farrell

Elected Members: Christopher Figg, David Harris [Vice Chairman], Philippa Howells, Sally Clark, Guy Priestley, Helen Biggerstaff, Wendy Harris, Laurence Clark, Jamie Gairdner, Sue O'Farrell, John Jeapes, Christopher Nickless, Rosemary Ladd [Secretary], Graeme Petrie-Brown, Stephen Tanno.

Members who resigned during the period: Margaret Gordon, Katherine Shuster

Structure, Governance and Management

The PCC members are elected in accordance with the Church Representation Rules.

Regular worshippers are encouraged to register on the electoral roll.

Objectives and Activities

The PCC is responsible for cooperating with the Vicar and Clergy to promote the whole mission of the Church in the Parish, and for managing the Oldham Hall.

Achievements and Performance

This is set out in detail in the ensuing sections of the annual report

Financial Review

This is also set out in the annual report. The annual accounts form part of the annual report.

Reserves Policy

It is the policy of the PCC to maintain a balance on unrestricted funds that equates to 6 months expenditure to cover emergency situations that may arise from time to time. However, it has not been possible to adhere to this policy every year because of the pressures on income and expenditure, especially the parish share. Six months expenditure is approximately £65,000/£70,000. Overall liquid funds of the Parish at 31st December 2022 amounted to £215823. [2021 £243,421]. See Notes 10 & 16 to the Accounts. However, £162,522 [2021-£199,815] funds are restricted.

Serious Incidents

There were no serious incidents.

Approved by the PCC on 2/ th March 2023, and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Chalmers' with a stylized flourish at the end.

Rev'd Malcolm Chalmers (Chairman)

BALANCE SHEET AS AT 31 DECEMBER 2022

Parish of Great Missenden with Ballinger and Little Hampden

	Note	Churches		Oldham Hall		CONSOLIDATED FUNDS	
		2022	2021	2022	2021	2022	2021
FIXED ASSETS							
Freehold property				1	1	1	1
Piano	7	1	1			1	1
Lighting System	7	1	1			1	1
Accounting & Office Systems	7	1	255			1	255
CCTV	7	1	1			1	1
Sound System	7	1,028	3,537			1,028	3,537
Camera Streaming System	7	3,996	5,327			3,996	5,327
		<u>5,028</u>	<u>9,122</u>	<u>1</u>	<u>1</u>	<u>5,029</u>	<u>9,123</u>
INVESTMENT ASSETS	11	21,249	22,174	19,910	21,085	41,159	43,259
CURRENT ASSETS							
Debtors	8	20,218	16,988	0	0	20,218	16,988
Charibonds and Charifunds	16	60,000	60,000	0	0	60,000	60,000
Cash at Bank and In Hand	16	155,823	183,421	0	773	155,823	184,193
		<u>236,041</u>	<u>260,409</u>	<u>0</u>	<u>773</u>	<u>236,041</u>	<u>261,181</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	-18,264	-14,345	0	-305	-18,264	-14,650
NET CURRENT ASSETS		217,777	246,064	0	468	217,777	246,531
Intra-parish balances		-8,206	-6,367	8,206	6,367	0	0
NET ASSETS		<u>235,848</u>	<u>270,993</u>	<u>28,117</u>	<u>27,921</u>	<u>263,965</u>	<u>298,914</u>
FUNDS							
Unrestricted		52,077	49,004			52,077	49,004
Restricted	10	162,522	199,815	8,207	6,836	170,729	206,651
Endowment	11	21,249	22,174	19,910	21,085	41,159	43,259
TOTAL FUNDS		<u>235,848</u>	<u>270,993</u>	<u>28,117</u>	<u>27,921</u>	<u>263,965</u>	<u>298,914</u>

Approved by the Parochial Church Council on 21st March 2023 and signed on its behalf by:


Rev'd Malcolm Chalmers (Chairman)


Mike O'Farrell (Finance)

Parish of Great Missenden with Ballinger and Little Hampden

Statement of Financial Activities
for the year ended 31 December 2022

		Church			
		2022		2021	
		Unrestricted	Restricted	Unrestricted	Restricted
Incoming Resources	Note				
Incoming resources from donors	2a	98,648	4,796	83,082	2,640
Income from operating activities	2b	19,301	0	12,206	0
Income from investments	2c	4,228		3,335	
Other ordinary incoming resources	2d	4,302		4,231	
Grant from the Oldham Hall	2e	80		204	
Total Incoming Resources		126,559	4,796	103,058	2,640
Resources Used					
Grants	3a	0		0	
Activities directly related to the work of the church	3b	105,700	42,089	95,717	2,766
Fund-raising and publicity	3c	2,193		1,473	
Church management and administration	3d	15,585		13,309	
Total Resources Used		123,478	42,089	110,499	2,766
Net Incoming /(Outgoing) Resources		3,081	-37,293	-7,441	-126
Prior year adjustment		-8			
Net movement in funds		3,073	-37,293	-7,441	-126
Balances brought forward at 1 January		49,004	199,815	56,445	199,941
Balances carried forward at 31 December		52,077	162,522	49,004	199,815

Parish of Great Missenden with Ballinger and Little Hampden

Form of Accounts

These accounts comprise the consolidated accounts of three churches in the parish of Great Missenden and the Oldham Hall charity (the Oldham Hall), a charity under the control of the PCC who are the managing trustees. Separate Oldham Hall accounts have been prepared.

To account for the activities of the whole parish, separate and consolidated balance sheets are included; the income and expenditure for the Oldham Hall have not been consolidated but shown by way of note (12).

1. Accounting Policies

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and the statement of recommended practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

Endowment funds are funds, the capital of which must be retained; only the income arising may be used - either for the restricted or unrestricted purpose for which the endowment was established.

Restricted funds, which may be capital or income funds, are funds that are subject to specific wishes from a donor at the time of the gift or the terms of a public appeal.

Unrestricted funds are general funds which can be used by the PCC for general purposes, and may include funds that have been designated by the PCC for particular purposes.

Incoming Resources

Voluntary Income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fund-raising events are accounted for gross as far as is notified by the organisers.

Sales of books and magazines from the church book-stall are accounted for gross. Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Gains and Losses on Investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments as at 31 December.

Resources Used

Grants

Grants and donations are accounted for when paid over or when an amount is set aside pending imminent payment.

Fixed Assets

Consecrated Land and Buildings and movable church furnishings

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Church Wardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are inspected annually by the Deanery. For inalienable property acquired prior to January 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. No such property has been acquired since January 2000.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or the repair of removable church furnishings acquired before January 2000 is written off.

Freehold Property

The property of the Oldham Hall is included in the Balance Sheet at the nominal value of £1 as the cost and effort of obtaining a valuation is not justified for the purposes of any additional clarity or for the better understanding of these financial statements.

Other fixtures, fittings and office equipment

The Piano gifted in 2005 has been written off, and has a nominal value of £1.

The CCTV system (purchased halfway through 2013) has been written off and has a nominal value of £1

The sound system (purchased in 2013 and deck in 2018) is being written off over 10 years.

The accounting system software/laptop (purchased early 2016 and 2018) is being written off over 3 years, as is the laptop for the Office acquired in 2020.

The lighting system installed in 2017 has been written off and has a nominal value of £1

The newly installed camera system for livestreaming is being depreciated over 5 years from 2021

Investments

Investments are valued at market value at 31st December 2022.

Parish of Great Missenden with Ballinger and Little Hampden
Statement of Financial Activities
for the year ended 31 December 2022

2 Incoming Resources

	Churches			
	2022		2021	
	Unrestricted	Restricted	Unrestricted	Restricted
2a Incoming resources from donors				
Bank Giro Credits	58,980	3,925	53,701	2,570
Envelopes	865		285	
Donations, Good box & Website donations	13,849	660	9,990	70
Bequests				
Income tax (to be) recovered	18,988		15,930	
Collection at all services	5,550		2,582	
Wallsafe	416		594	
	<u>98,648</u>	<u>4,585</u>	<u>83,082</u>	<u>2,640</u>
2b Income from operating activities				
Fees	13,098		17,596	
Less: Fees expended	-7,852		-11,764	
Cream Teas	7,687		3,512	
Other fundraising	6,164		2,686	
Bookstall	204		176	
Newsletter/magazine				
	<u>19,301</u>	<u>0</u>	<u>12,206</u>	<u>0</u>
2c Income from investments and deposits				
Investment income	4,228		3,335	
	<u>4,228</u>	<u>0</u>	<u>3,335</u>	<u>0</u>
2d Other ordinary incoming resources				
Miscellaneous	4,302	211	4,231	
	<u>4,302</u>	<u>211</u>	<u>4,231</u>	<u>0</u>
2e Grant from the Oldham Hall				
	80		204	
Total Incoming Resources	<u>126,559</u>	<u>4,796</u>	<u>103,058</u>	<u>2,640</u>

Notes p 2

Parish of Great Missenden with Ballinger and Little Hampden
Statement of Financial Activities
for the year ended 31 December 2022

		Churches			
		2022		2021	
		Unrestricted	Restricted	Unrestricted	Restricted
3 Resources Used					
3a Grants	Now shown in Note 13				
		Unrestricted	Restricted	Unrestricted	Restricted
	Note				
	13				
	13				
	13				
		<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
3b Activities directly related to the work of the Church					
Ministry	Parish share	66,387		66,387	
	Priest's expenses	312		238	
	Assistant clergy			132	
Junior church			143		476
Organists+Musical Director & Organ	5	7,036		6,165	60
Choir robes & Music					
Altar requisites		284		62	
Flowers		221			317
Maintenance & Repairs, Cleaning	10	8,535	38,559	4,764	-2,435
Contributions re fabric from the Church Friends					0
Churchyards		1,926		2,391	
Energy & Water		10,154		5,261	
Insurance		5,857		5,628	
Printing, Stationery & Postage		2,331		1,998	
Newsletter/Magazine					
Depreciation of Lighting					961
Depreciation of Streaming System					1,332
Depreciation of Accounting and Office Systems		707		534	
Depreciation of Sound Deck				454	
Depreciation of Sound System/Streaming System			3,387		2,055
Bookstall		337		116	
GM Vicarage		72		96	
Miscellaneous		1,541		1,491	
		<u>105,700</u>	<u>42,089</u>	<u>95,717</u>	<u>2,766</u>
3c Fundraising & Publicity					
Cream teas & other Fund Raising expenses		2,193		1,473	
		<u>2,193</u>	<u>0</u>	<u>1,473</u>	<u>0</u>
3d Church Management & Administration					
Office Rent & Expenses		1968		328	
Administration, Telephones & IT	5	13,617		12,981	
		<u>15,585</u>	<u>0</u>	<u>13,309</u>	<u>0</u>
Total Resources used		<u>123,478</u>	<u>42,089</u>	<u>110,499</u>	<u>2,766</u>

Notes p 3

Parish of Great Missenden with Ballinger and Little Hampden
Statement of Financial Activities
for the year ended 31 December 2022

4	<u>Trustee Expenses</u>		<u>2022</u>		<u>2021</u>
	Number of Trustees who were paid expenses		2		1
	Nature of Expenses:	Travel, course, clergy expenses			
	Total amount paid		£ 312		£ 238

5 **Related Party Transactions**
The only Charity Trustee who received remuneration from the charity was Wendy Harris, who received £6000 for her role as Church Organist.

6 **Investments**
The Gentle Bequest fund comprises 3077.68 units held in the Black Rock Charishare Fund, which is an Equity Fund.
The Church Hall Charity (Oldham Hall) Fund comprises 1354.88 units held in the M&G Charifund, which is an Equity Fund.

8	<u>Debtors</u>		<u>2022</u>		<u>2021</u>
	Income Tax Recovered	Unrestricted	£ 18,612		£ 15,798
		Restricted			
	Sundry	Unrestricted	1,606		1,190
		Restricted			
			<u>20,218</u>		<u>16,988</u>

The Income Tax refund was received on 6th February 2023.

7	<u>Fixed Assets</u>		<u>2022</u>		<u>2021</u>
			£		£
	Piano at historic cost		5,284		5,284
	Depreciation to date		<u>-5,283</u>		<u>-5,283</u>
			1		1
	Lighting system at historic cost		4,810		4,810
	Depreciation to date		<u>-4,809</u>		<u>-4,809</u>
			1		1
	Accounting & Office Systems		4,818		4,818
	Depreciation to date		<u>-4,817</u>		<u>-4,563</u>
			1		255
	CCTV at historic cost		2,695		2,695
	Depreciation to date		<u>-2,694</u>		<u>-2,694</u>
			1		1
	Sound System at historic cost		22,825		22,825
	Depreciation to date		<u>-21,797</u>		<u>-19,288</u>
			1,028		3,537
	Camera Streaming System		6,659		6,659
	Depreciation to date		<u>-2,663</u>		<u>-1,332</u>
			3,996		5,327
	Total Fixed Assets		<u>5,028</u>		<u>9,122</u>

9	<u>Liabilities</u>		<u>2022</u>		<u>2021</u>
			£		£
	Expense Creditors		12,587		8,129
	Charities - inc. special collections		5,677		6,216
			<u>18,264</u>		<u>14,345</u>
	Oldham Hall [inc. in Expense Creditors]		0		305
	£908 energy costs and £152 office costs and new boiler £3342. The Oldham Hall book-keeping now integrated with Xero Church system.				

**Statement of Financial Activities
for the year ended 31 December 2022**

10 Restricted Funds	2022	2021
	£	£
Watson Cottages Sale Proceeds	61,039	90,149
Fabric Fund (see Note 14)	4,392	8,579
Repair and Improvements Appeal	58,889	63,124
Other	38,202	37,963
	<u>162,522</u>	<u>199,815</u>
Oldham Hall	8,207	6,836
	<u>170,729</u>	<u>206,651</u>

The principal Restricted Funds are to be used for:

- Watson Cottages** funds may be used for a house for a curate or caretaker or for any other ecclesiastical purpose in the Parish. Spend this year was re the Vicarage and the work at St Mary's Ballinger.
- Fabric Fund** the improvement and maintenance of St Peter & Paul Church.
- Repair and Improvements Appeal** the funding of capital projects, some of which were identified in the 2010 Appeal literature

11 Endowments	2022	2021
<i>[Value at the end of the year]</i>	£	£
Gentle Bequest	<u>21,249</u>	<u>22,174</u>
Church Hall Charity	<u>19,910</u>	<u>21,085</u>

The endowment funds are:

- (a) Gentle Bequest, of which the income is to be used for the General purposes of Great Missenden and Parish Church
- (b) Church Hall Charity (Oldham Hall) , of which the income is to be used for promoting the religious education of persons who are resident in the Ecclesiastical Parish of St Peter and St Paul, Great Missenden.

12 Oldham Hall

The income and expenditure of this is attached as part of this report package. All transactions are separately identified, however, following the closure of TSB Great Missenden, banking is carried out within the PCC bank accounts.

Parish of Great Missenden with Ballinger and Little Hampden
Statement of Financial Activities
for the year ended 31 December 2022

13 Special Collections and Donations (Restricted)	<u>2022</u>	<u>2021</u>
	£	£
<i>Home Mission and other Church Societies</i>		
Childrens' Society - Christingle is 2023	0	0
	<u>0</u>	<u>0</u>
<i>Secular Charities</i>		
Bucks Historic Churches Trust	90	
Hope Secondary School [Bethlehem]		300
Save The Children	139	
Chesham Sick Poor Fund		300
Ukraine Hilltop Villages Project	674	
Road Farm	885	
Abraham's Children in Crisis [ACIC]		50
Wycombe Homeless Connection	1,146	300
Old Tea Warehouse	28	90
Royal British Legion	334	
Wycombe Refugee Charity	1,467	1,493
	<u>4,763</u>	<u>2,533</u>
Total	<u>4,763</u>	<u>2,533</u>

There are small donations of goods by parishioners each year, mainly to the Old Tea Warehouse. The value of these goods is neither valued nor reflected above.

There will be further payment to ACIC regarding the recipe books when further sales are possible.

Also see Note 9, Liabilities, where any such Special Collections and Donations not paid out at 31st December are held as Restricted Funds liability.

14 Commitment under the Fabric Fund

There were no commitments at 31st December 2022.

15 Donations

£1539 has been donated by 'The Friends' and has offset the cost of certain ongoing maintenance.

16 Churches - Deposits, Investments, Bank and Cash Balances

	<u>2022</u>	<u>2022</u>	<u>2021</u>	<u>2021</u>
	£	£	£	£
Virgin Money Deposit		0		0
see below				
Charibond	30,000		30,000	
Charifund	<u>30,000</u>	60,000	<u>30,000</u>	60,000
Bank Current/Deposits	155,190		183,019	
Petty Cash and Floats	<u>633</u>	155,823	<u>402</u>	183,421
Churches Liquid Funds		<u>215,823</u>		<u>243,421</u>
Charibond value 31-12-22	£31,693	[2021 £34783]		
Charifund value 31-12-22	£31,939	[2021 £33823]		

These values have not been reflected in the Balance Sheet as values can rise and fall daily. Income from these investments is reflected in the Accounts.

The Virgin Money Deposit was closed during 2021 and the £25000 placed in a CAFBank deposit account reflected above.

Great Missenden Church Hall Charity
 (operating as "The Oldham Hall")

Income and Expenditure Account- Year to 31st December 2022

	<u>Note</u>	<u>2022</u>	<u>2021</u>
Hall Income			
Rental charges		14,423	7,916
Donations			
Fund raising			
Net proceeds of refreshment sales - opening		<u>14,423</u>	<u>7,916</u>
Hall costs			
Cleaning and Caretaker		3,139	2,262
Light, Heat and Water		3,742	1,944
Insurance	5	938	941
Restoration, repairs, equipment and Fees		5,081	1,382
Administration and Sundries		<u>152</u>	<u>60</u>
		<u>13,052</u>	<u>6,589</u>
Net Hall Income/(Deficit)		1,371	1,327
Interest and Investment Income		<u>1,124</u>	634
		2,495	<u>1,961</u>
Grant to St Peter & Paul PCC		-1,124	-634
Transfer from/to Maintenance Fund			
Net Surplus/(Deficit) for the Year		<u>1,371</u>	<u>1,327</u>

Great Missenden Church Hall Charity
(operating as "The Oldham Hall")

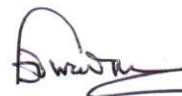
Balance Sheet as at 31st December 2022

	<u>Note</u>	<u>2022</u>	<u>2021</u>
Fixed Assets			
Freehold Property		1	1
Investment Assets		19,910	21,085
Current Assets			
Debtors			
Cash at Bank and in hand see note 12 PCC accounts		0	773
		<u>0</u>	<u>773</u>
Current Liabilities		0	305
Net Current Assets		<u>0</u>	<u>468</u>
Intra-Parish Balances		8,206	6,367
		<u>28,117</u>	<u>27,921</u>
Funds			
General Fund 1st January 2021		6,836	5,509
Net surplus/deficit for the year		1,371	1,327
		<u>8,207</u>	<u>6,836</u>
Maintenance Fund			
Endowment Fund		19,910	21,085
		<u>28,117</u>	<u>27,921</u>



Rev'd Malcolm Chalmers **Chairman**

For and on behalf of The Parochial Church Council of the
Ecclesiastical Parish of St Peter and St Paul, Great Missenden
Managing Trustee of the Charity



Mr E House
Independent Examiner

20th February 2023

Great Missenden Church Hall Charity
(operating as "The Oldham Hall")

Notes to the Accounts

1 Accounting Policies

- a Accounting Convention - these accounts have been prepared on the historical cost convention using the accruals basis to bring them in line with the accounting policies required under the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005
- b Freehold Property - the property of The Oldham Hall is included in the Balance Sheet at the nominal value of £1 as the cost and effort of obtaining a valuation is not justified for the purpose of any additional clarity or for the better understanding of these financial statements
- c Investment Assets- Investment Assets are revalued at the end of the year using the closing mid-market valuation
- d Maintenance Fund- the Maintenance Fund was established for the purpose of setting aside monies to meet future maintenance expenditure of a substantial nature. This has now been closed after extensive refurbishment of the Hall.

2 Freehold Property

See note 1

<u>2022</u>	<u>2021</u>
1	1

3 Endowment Fund

Balance 1st January
Unrealised loss/profit for the year
Balance 31st December

<u>2022</u>	<u>2021</u>
20,185	18,596
-1,175	2,489
<u>19,010</u>	<u>21,085</u>

4 Intra Parish Balances

Current Account with St Peter & St Paul Church.

The Oldham Hall Bank Account at TSB was closed in early 2022 after the GM Branch closed.

Closing balance was transferred to the PCC CafBank in early 2022. The book-keeping is now integrated with the Church Xero accounting system.

<u>2022</u>	<u>2021</u>
8,206	6,367
<u>8,206</u>	<u>6,367</u>

5 Insurance

The Insurers [EIO] combined St Mary's Ballinger and Oldham Hall Insurance, and the Premium has been paid and charged within the overall Parish Church Accounts. The correct apportionment of the 2022 Premium has been reflected in the 2022 Accounts.

Independent Examiner's Report to the PCC of the Parish of Great Missenden with Ballinger and Little Hampden

I report on the accounts for the year ended 31st December 2022,
which are set out on pages 1 to 8.

Respective responsibilities of the PCC and Independent Examiner

The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

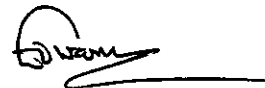
1. which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act; or

- to prepare accounts which accord with these accounting records

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Edward House

Great Missenden

20th February 2023

Accounts

Annual Report of the Parochial Church Council
of St Peter and St Paul, Great Missenden
for the year ended 31 December 2021

Administrative Information

The parish comprises the churches of St Peter and St Paul, Great Missenden, St Mary's Ballinger, and the Church at Little Hampden. It also acts as the managing trustees of the Oldham Hall, a registered charity (1063630), which owns this parish hall.

The parish office is at 102-104 High Street, Great Missenden, Bucks, HP16 0BE (Tel: 01494 862352).

The Parochial Church Council (the PCC) is a registered charity (1129874), registered with the Charity Commission.

The members of the PCC who served from 1 January 2021 until this report was approved are:

Chairman: David Harris
Licensed Lay Minister Emeritus: Patricia Neale

Churchwardens: Positions Vacant. A small team of Former Wardens and PCC members cover relevant work required, and meet regularly.

Representative on the Deanery Synod: Sue O'Farrell

Elected Members: Christopher Figg, Margaret Gordon, David Harris [Chairman], Philippa Howells, Katherine Shuster, Sally Clark, Guy Priestley, Helen Biggerstaff, Wendy Harris, Laurence Clark, Jamie Gairdner, Sue O'Farrell, John Jeapes, Christopher Nickless, Rosemary Ladd [Secretary], Brenda Harris. Graeme Petrie-Brown, Stephen Tanno.

Members who resigned during the year: Rev'd Canon Rosie Harper, Elizabeth Wormell

Structure, Governance and Management

The PCC members are elected in accordance with the Church Representation Rules.

Regular worshippers are encouraged to register on the electoral roll.

Objectives and Activities

The PCC is in Inter-Regnum pro tem , and is responsible for cooperating with the vicar [when appointed] and clergy to promote the whole mission of the Church in the Parish, and for managing the Oldham Hall.

Achievements and Performance

This is set out in detail in the ensuing sections of the annual report

Financial Review

This is also set out in the annual report. The annual accounts form part of the annual report.

Reserves Policy

It is the policy of the PCC to maintain a balance on unrestricted funds that equates to 6 months expenditure to cover emergency situations that may arise from time to time. However, it has not been possible to adhere to this policy every year because of the pressures on income and expenditure, especially the parish share. 6 months expenditure is approximately £60,000/£65,000. Overall liquid funds of the Parish at 31st December 2021 amounted to £243,421.[2020 £231,836]. See Notes 10 & 16 to the Accounts. However, £199,815 [2020-£199,940] funds are restricted.

Serious Incidents

There were no serious incidents.

Approved by the PCC on 13th March 2022, and signed on their behalf by:

David Harris (Chairman)

BALANCE SHEET AS AT 31 DECEMBER 2021

Parish of Great Missenden with Ballinger and Little Hampden

	Note	Churches		Oldham Hall		CONSOLIDATED FUNDS	
		2021	2020	2021	2020	2021	2020
FIXED ASSETS							
Freehold property				1	1	1	1
Piano	7	1	1			1	1
Lighting System	7	1	962			1	962
Accounting & Office Systems	7	255	789			255	789
CCTV	7	1	1			1	1
Sound System	7	3,537	6,047			3,537	6,047
Camera Streaming System	7	5,327	6,359			5,327	6,359
		<u>9,122</u>	<u>14,159</u>	<u>1</u>	<u>1</u>	<u>9,123</u>	<u>14,160</u>
INVESTMENT ASSETS	11	22,174	19,866	21,085	18,596	43,259	38,462
CURRENT ASSETS							
Debtors	8	16,988	21,797	0	0	16,988	21,797
Short-term deposits	16	0	25,000	0	0	0	25,000
Charibonds and Charifunds	16	60,000	60,000	0	0	60,000	60,000
Cash at Bank and In Hand	16	183,421	146,836	773	6,647	184,194	153,482
		<u>260,409</u>	<u>253,633</u>	<u>773</u>	<u>6,647</u>	<u>261,182</u>	<u>260,279</u>
LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	9	-14,345	-12,020	-305	-527	-14,650	-12,547
NET CURRENT ASSETS		246,064	241,613	468	6,120	246,532	247,733
Intra-parish balances		-6,367	612	6,367	-612	0	0
NET ASSETS		<u>270,993</u>	<u>276,250</u>	<u>27,921</u>	<u>24,105</u>	<u>298,914</u>	<u>300,355</u>
FUNDS							
Unrestricted		49,004	56,444		0	49,004	56,444
Restricted	10	199,815	199,940	6,836	5,509	206,651	205,449
Endowment	11	22,174	19,866	21,085	18,596	43,259	38,462
TOTAL FUNDS		<u>270,993</u>	<u>276,250</u>	<u>27,921</u>	<u>24,105</u>	<u>298,914</u>	<u>300,355</u>

Approved by the Parochial Church Council on 13th March 2022 and signed on its behalf by:

David Harris (Chairman)

Mike O'Farrell [Finance]

Parish of Great Missenden with Ballinger and Little Hampden

Statement of Financial Activities
for the year ended 31 December 2021

		Church			
		2021		2020	
		Unrestricted	Restricted	Unrestricted	Restricted
Incoming Resources	Note				
Incoming resources from donors	2a	83,082	2,640	121,866	3,478
Income from operating activities	2b	12,206	0	2,258	0
Income from investments	2c	3,335		3,023	
Other ordinary incoming resources	2d	4,231		1,590	
Grant from the Oldham Hall	2e	204		463	
Total Incoming Resources		103,058	2,640	129,200	3,478
Resources Used					
Grants	3a	0		251	
Activities directly related to the work of the church	3b	95,717	2,766	103,341	15,209
Fund-raising and publicity	3c	1,473		78	
Church management and administration	3d	13,309		9,548	
Total Resources Used		110,499	2,766	113,218	15,209
Net Incoming /(Outgoing) Resources		-7,441	-126	15,982	-11,731
Prior year adjustment					
Net movement in funds		-7,441	-126	15,982	-11,731
Balances brought forward at 1 January		56,445	199,941	40,463	211,672
Balances carried forward at 31 December		49,004	199,815	56,445	199,941

Parish of Great Missenden with Ballinger and Little Hampden

Form of Accounts

These accounts comprise the consolidated accounts of three churches in the parish of Great Missenden and the Oldham Hall charity (the Oldham Hall), a charity under the control of the PCC who are the managing trustees. Separate Oldham Hall accounts have been prepared.

To account for the activities of the whole parish, separate and consolidated balance sheets are included; the income and expenditure for the Oldham Hall have not been consolidated but shown by way of note (12).

1. Accounting Policies

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and the statement of recommended practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

Endowment funds are funds, the capital of which must be retained; only the income arising may be used - either for the restricted or unrestricted purpose for which the endowment was established.

Restricted funds, which may be capital or income funds, are funds that are subject to specific wishes from a donor at the time of the gift or the terms of a public appeal.

Unrestricted funds are general funds which can be used by the PCC for general purposes, and may include funds that have been designated by the PCC for particular purposes.

Incoming Resources

Voluntary income and Capital Sources

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable is recognised only when received.

Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Funds raised by fund-raising events are accounted for gross as far as is notified by the organisers.

Sales of books and magazines from the church book-stall are accounted for gross. Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Gains and Losses on Investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments as at 31 December.

Resources Used

Grants

Grants and donations are accounted for when paid over or when an amount is set aside pending imminent payment.

Fixed Assets

Consecrated Land and Buildings and movable church furnishings

Consecrated and benefice property of any kind is excluded from the financial statements by Section 10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Vicar and Church Wardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are inspected annually by the Deanery. For inalienable property acquired prior to January 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. No such property has been acquired since January 2000.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £1,000 or the repair of removable church furnishings acquired before January 2000 is written off.

Freehold Property

The property of the Oldham Hall is included in the Balance Sheet at the nominal value of £1 as the cost and effort of obtaining a valuation is not justified for the purposes of any additional clarity or for the better understanding of these financial statements.

Other fixtures, fittings and office equipment

The Piano gifted in 2005 has been written off, and has a nominal value of £1.

The CCTV system (purchased halfway through 2013) has been written off and has a nominal value of £1
The sound system (purchased in 2013 and deck in 2018) is being written off over 10 years.

The accounting system software/laptop (purchased early 2016 and 2018) is being written off over 3 years, as is the laptop for the Office acquired in 2020.

Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired.

The lighting system installed in 2017 has been written off and has a nominal value of £1

The newly installed camera system for livestreaming is being depreciated over 5 years from 2021

Investments

Investments are valued at market value at 31st December 2021.

Parish of Great Missenden with Ballinger and Little Hampden
Statement of Financial Activities
for the year ended 31 December 2021

2 Incoming Resources

	Churches			
	2021		2020	
	Unrestricted	Restricted	Unrestricted	Restricted
2a Incoming resources from donors				
Bank Giro Credits	53,701	2,570	51,895	1,820
Envelopes	285		5,082	50
Donations & Good box & Website donations	9,990	70	38,928	1,608
Bequests			0	
Income tax (to be) recovered	15,930		22,126	
Collection at all services	2,582		3,708	
Wallsafe	594		127	
	<u>83,082</u>	<u>2,640</u>	<u>121,866</u>	<u>3,478</u>
2b Income from operating activities				
Fees	17,596		7,255	
Less: Fees expended	-11,764		-5,268	
Cream Teas	3,512		0	
Other fundraising	2,686		140	
Bookstall	176		131	
Newsletter/magazine				
	<u>12,206</u>	<u>0</u>	<u>2,258</u>	<u>0</u>
2c Income from investments and deposits				
Investment income	3,335		3,023	
	<u>3,335</u>	<u>0</u>	<u>3,023</u>	<u>0</u>
2d Other ordinary incoming resources				
Miscellaneous	4,231		1,590	
	<u>4,231</u>	<u>0</u>	<u>1,590</u>	<u>0</u>
2e Grant from the Oldham Hall	204		463	
Total Incoming Resources	<u>103,058</u>	<u>2,640</u>	<u>129,200</u>	<u>3,478</u>

Notes p 2

Parish of Great Missenden with Ballinger and Little Hampden
Statement of Financial Activities
for the year ended 31 December 2021

3 Resources Used		Churches			
		2021		2020	
		Unrestricted	Restricted	Unrestricted	Restricted
3a Grants	Note				
Mission Giving	13				
Charities (inc. Spec. Collections)	13				
Donations	13			251	
		<u>0</u>	<u>0</u>	<u>251</u>	<u>0</u>
3b Activities directly related to the work of the Church					
Ministry					
Parish share		66,387		75,000	
Priest's expenses		238		1,498	
Assistant clergy		132		649	
Junior church			476		450
Organists+Musical Director & Organ	5	6,165	60	6,260	
Choir robes & Music				225	
Altar requisites		62		36	
Flowers			317		18
Maintenance & Repairs, Cleaning		4,764	-2,435	2,444	23,836
Contributions re fabric from the Church Friends			0		-12,112
Churchyards		2,391		2,707	
Energy & Water		5,261		4,992	
Insurance		5,628		5,630	
Printing, Stationery & Postage		1,998		1,752	
Newsletter/Magazine				260	
Depreciation of Lighting			961		962
Depreciation of Streaming System			1,332		0
Depreciation of Accounting System		534		534	
Depreciation of Sound Deck		454		454	
Depreciation of Sound System			2,055		2,055
Bookstall		116		47	
GM Vicarage		96			
Miscellaneous		1,491		853	
		<u>95,717</u>	<u>2,766</u>	<u>103,341</u>	<u>15,209</u>
3c Fundraising & Publicity					
Cream teas & other Fund Raising expenses		1,473		78	
		<u>1,473</u>	<u>0</u>	<u>78</u>	<u>0</u>
3d Church Management & Administration					
Office Rent & Expenses		328			
Administration, Telephones & IT	5	12,981		9,548	
		<u>13,309</u>	<u>0</u>	<u>9,548</u>	<u>0</u>
Total Resources used		<u>110,499</u>	<u>2,766</u>	<u>113,218</u>	<u>15,209</u>

Notes p 3

Parish of Great Missenden with Ballinger and Little Hampden
Statement of Financial Activities
for the year ended 31 December 2021

4	<u>Trustee Expenses</u>	<u>2021</u>	<u>2020</u>
	Number of Trustees who were paid expenses	1	3
	Nature of Expenses: Travel, course, clergy expenses		
		£	£
	Total amount paid	238	2,147

5 **Related Party Transactions**

The only Charity Trustee who received remuneration from the charity was Wendy Harris, who received £6000 for her role as Church Organist.

6 **Investments**

The Gentle Bequest fund comprises 3077.68 units held in the Black Rock Charishare Fund, which is an Equity Fund.

The Church Hall Charity (Oldham Hall) Fund comprises 1354.88 units held in the M&G Charifund, which is an Equity Fund.

8	<u>Debtors</u>	<u>2021</u>	<u>2020</u>
		£	£
	Income Tax Recovered Unrestricted	15,798	20,408
			0
		Restricted	
	Sundry Unrestricted	1,190	1,389
			0
		Restricted	
		<u>16,988</u>	<u>21,797</u>

The Income Tax refund was received on 28th February 2022.

7	<u>Fixed Assets</u>	<u>2021</u>	<u>2020</u>
		£	£
	Piano at historic cost	5,284	5,284
	Depreciation to date	<u>-5,283</u>	<u>-5,283</u>
		<u>1</u>	<u>1</u>
	Lighting system at historic cost	4,810	4,810
	Depreciation to date	<u>-4,809</u>	<u>-3,848</u>
		<u>1</u>	<u>962</u>
	Accounting & Office Systems	4,818	4,818
	Depreciation to date	<u>-4,563</u>	<u>-4,029</u>
		<u>255</u>	<u>789</u>
	CCTV at historic cost	2,695	2,695
	Depreciation to date	<u>-2,694</u>	<u>-2,694</u>
		<u>1</u>	<u>1</u>
	Sound System at historic cost	22,825	22,825
	Depreciation to date	<u>-19,288</u>	<u>-16,778</u>
		<u>3,537</u>	<u>6,047</u>
	Camera Streaming System	6,659	6,359
	Depreciation to date	<u>-1,332</u>	
		<u>5,327</u>	<u>6,359</u>
	Total Fixed Assets	<u>9,122</u>	<u>14,159</u>

9	<u>Liabilities</u>	<u>2021</u>	<u>2020</u>
		£	£
	Expense Creditors	8,129	8,453
	Charities - inc. special collections	6,216	3,567
		<u>14,345</u>	<u>12,020</u>
	Oldham Hall [inc. in Expense Creditors]	<u>305</u>	<u>527</u>

Notes p 4

**Parish of Great Missenden with Ballinger and Little Hampden
Statement of Financial Activities
for the year ended 31 December 2021**

10 Restricted Funds	<u>2021</u>	<u>2020</u>
	£	£
Watson Cottages Sale Proceeds	90,149	90,149
Fabric Fund (see Note 14)	8,579	5,304
Repair and Improvements Appeal	63,124	64,457
Other	<u>-161,852</u>	<u>40,030</u>
watch here!	0	199,940
Oldham Hall	<u>6,836</u>	<u>5,509</u>
	<u><u>6,836</u></u>	<u><u>205,449</u></u>

The principal Restricted Funds are to be used for:

Watson Cottages funds may be used for a house for a curate or caretaker or for any other ecclesiastical purpose in the Parish

Fabric Fund the improvement and maintenance

of St Peter & Paul Church. West end masonry work paid from here.

Repair and Improvements Appeal the funding of capital projects, some of which were identified in the 2010 Appeal literature

11 Endowments	<u>2021</u>	<u>2020</u>
	£	£
<i>[Value at the end of the year]</i>		
Gentle Bequest	<u>22,174</u>	<u>19,866</u>
Church Hall Charity	<u>21,085</u>	<u>18,596</u>

The endowment funds are:

- (a) Gentle Bequest, of which the income is to be used for the General purposes of Great Missenden and Parish Church
- (b) Church Hall Charity (Oldham Hall) , of which the income is to be used for promoting the religious education of persons who are resident in the Ecclesiastical Parish of St Peter and St Paul, Great Missenden.

12 Oldham Hall

The income and expenditure of this is attached as part of this report package.

All transactions are separately identified, however, following the closure of TSB, Great Missenden, banking is carried out within the PCC bank accounts.

Parish of Great Missenden with Ballinger and Little Hampden
Statement of Financial Activities
for the year ended 31 December 2021

13 Special Collections and Donations (Restricted)	<u>2021</u>	<u>2020</u>
	£	£
<i>Home Mission and other Church Societies</i>		
Childrens' Society	0	178
	<u>0</u>	<u>178</u>
<i>Secular Charities</i>		
Hope Secondary School [Bethlehem]	300	
Starlight re. Cards		83
Chesham Sick Poor Fund	300	
Toilet Twinning		150
A Rocha		325
Abraham's Children in Crisis [ACIC]	50	149
Wycombe Homeless Connection	300	478
Old Tea Warehouse	90	126
Wycombe Womens' Aid		30
Wycombe Refugee Charity	1,493	
	<u>2,533</u>	<u>1,341</u>
Total	<u>2,533</u>	<u>1,519</u>

There are small donations of goods by parishioners each year, mainly to the Old Tea Warehouse. The value of these goods is neither valued nor reflected above.

There will be further payment to ACIC regarding the recipe books when further sales are possible.

Also see Note 9, Liabilities, where any such Special Collections and Donations not paid out at 31st December are held as Restricted Funds liability.

14 Commitment under the Fabric Fund

There were circa £14000 commitments at 31st December 2021.

15 Donations

£600 has been donated by 'The Friends' and has offset the cost of certain ongoing maintenance.

16 Churches - Deposits, Investments, Bank and Cash Balances

	<u>2021</u>	<u>2021</u>	<u>2020</u>	<u>2020</u>
	£	£	£	£
Virgin Money Deposit		0		25,000
see below				
Charibond	30,000		30,000	
Charifund	<u>30,000</u>	60,000	<u>30,000</u>	60,000
Bank Current/Deposits	183,019		146,306	
Petty Cash and Floats	<u>402</u>	183,421	<u>530</u>	146,836
Churches Liquid Funds		<u>243,421</u>		<u>231,836</u>
Charibond value 31-12-21	£34,783	[2020 £35,298]		
Charifund value 31-12-20	£33,823	[2020 £29,832]		

These values have not been reflected in the Balance Sheet as values can rise and fall daily. Income from these investments is reflected in the Accounts.

The Virgin Money Deposit was closed during the year and the £25000 placed in a CAFBank deposit account reflected above.

Independent Examiner's Report to the PCC of the Parish of Great Missenden with Ballinger and Little Hampden

I report on the accounts for the year ended 31st December 2021,
which are set out on pages 1 to 8.

Respective responsibilities of the PCC and Independent Examiner

The PCC consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the PCC and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matters have come to my attention:

1. which give me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with s.130 of the 2011 Act; or
- to prepare accounts which accord with these accounting records

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James Innes

17th March 2022

Great Missenden

Great Missenden Church Hall Charity
(operating as "The Oldham Hall")

Balance Sheet as at 31st December 2021

	<u>Note</u>	<u>2021</u>	<u>2020</u>
Fixed Assets			
Freehold Property		1	1
Investment Assets		21,085	18,596
Current Assets			
Debtors			
Cash at Bank and in hand see note 12 PCC accounts		<u>773</u>	<u>6,647</u>
		773	6,647
Current Liabilities		305	527
Net Current Assets		<u>468</u>	<u>6,120</u>
Intra-Parish Balances		6,367	-612
		<u>27,921</u>	<u>24,105</u>
Funds			
General Fund 1st January 2021		5,509	7,320
Net surplus/deficit for the year		<u>1,327</u>	<u>-1,811</u>
		6,836	5,509
Maintenance Fund			
Endowment Fund		21,085	18,596
		<u>27,921</u>	<u>24,105</u>

David Harris Chairman

For and on behalf of The Parochial Church Council of the
Ecclesiastical Parish of St Peter and St Paul, Great Missenden
Managing Trustee of the Charity

James Innes FCA

Independent Examiner

17th March 2022

Great Missenden Church Hall Charity

(operating as "The Oldham Hall")

Income and Expenditure Account- Year to 31st December 2021

	<u>Note</u>	<u>2021</u>	<u>2020</u>
Hall Income			
Rental charges		7,916	5,399
Donations			
Fund raising			
Net proceeds of refreshment sales - opening		<u>7,916</u>	<u>5,399</u>
Hall costs			
Cleaning		2,262	2,262
Light, Heat and Water		1,944	2,460
Insurance	5	941	1,079
Restoration, repairs, equipment and Fees		1,382	1,309
Administration and Sundries		<u>60</u>	<u>100</u>
		<u>6,589</u>	<u>7,210</u>
Net Hall Income/(Deficit)		1,327	-1,811
Interest and Investment Income		<u>634</u>	<u>438</u>
		1,961	-1,373
Grant from Watsons Cottages			
Grant to St Peter & Paul PCC		-634	-438
Transfer from/to Maintenance Fund			
Net Surplus/(Deficit) for the Year		<u>1,327</u>	<u>-1,811</u>

Great Missenden Church Hall Charity

(operating as "The Oldham Hall")

Notes to the Accounts

1 Accounting Policies

- a Accounting Convention - these accounts have been prepared on the historical cost convention using the accruals basis to bring them in line with the accounting policies required under the Church Accounting Regulations 2006 together with applicable accounting standards and the Charities SORP 2005
- b Freehold Property - the property of The Oldham Hall is included in the Balance Sheet at the nominal value of £1 as the cost and effort of obtaining a valuation is not justified for the purpose of any additional clarity or for the better understanding of these financial statements
- c Investment Assets- Investment Assets are revalued at the end of the year using the closing mid-market valuation
- d Maintenance Fund- the Maintenance Fund was established for the purpose of setting aside monies to meet future maintenance expenditure of a substantial nature. This has now been closed after extensive refurbishment of the Hall.

2 Freehold Property

	2021	2020
See note 1	<u>1</u>	<u>1</u>

3 Endowment Fund

	2021	2020
Balance 1st January	18,596	22,500
Unrealised loss/profit for the year	<u>2,489</u>	<u>-3,904</u>
Balance 31st December	<u><u>21,085</u></u>	<u><u>18,596</u></u>

4 Intra Parish Balances

	2021	2020
Current Account with St Peter & St Paul	<u>6,367</u>	<u>-612</u>
This increase due to closing the Oldham Hall TSB account in January 2022 and funds transferred to the PCC CafBank Account in late 2021 and finally in early 2022	<u><u>6,367</u></u>	<u><u>-612</u></u>

5 Insurance

The Insurers [EIO] combined St Mary's Ballinger and Oldham Hall Insurance, and the Premium has been paid and charged within the overall Parish Church Accounts. The correct apportionment of the 2020 Premium has been reflected in the 2020 Accounts.