



**Annual Report and Financial
Statements of the
Parochial Church Council**

for the year ended

31st December 2024

Charity No: 1129872

Parochial Church Council of St Thomas' Church Kendal
Annual Report and Financial Statements
for the Year Ended 31st December 2024

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Parochial Church Council of St Thomas' Church Kendal

Annual Report

For the Year Ended 31st December 2024

Church Office and
address for
correspondence:

St Thomas' Church
Stricklandgate
Kendal
Cumbria
LA9 4QG

Incumbent:

Revd George Briggs

Bankers:

Virgin Money
45 Penny Street
Lancaster
LA1 1UE

Independent
Examiner:

Helen Holmes BSc FCA
Stables Thompson & Briscoe
Lowther House
Kendal
Cumbria
LA9 4DX

Legal Advisors:

Arnold Greenwood Solicitors
8 & 10 Highgate
Kendal
Cumbria
LA9 4SX

Website:

www.stkweb.org.uk

Parochial Church Council of St Thomas' Church Kendal

Aim and Purpose

St Thomas' Church is situated in the northern part of the Market town of Kendal. It is a Resource Church in the Two Valleys Mission Community and is part of the Diocese of Carlisle within the Church of England. The correspondence address is St Thomas' Church, Stricklandgate, Kendal, LA9 4QG.

The Parochial Church Council (PCC) has registered with the Charity Commission (charity number 1129872). There is one related trust, the St Thomas' (Kendal) Trust (registered charity number 514353) which holds and administers the church property.

St Thomas's PCC has the responsibility of co-operating with the Incumbent Rev George Briggs, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. As well as the church building itself, the PCC is responsible for maintaining 79 High Garth, Kendal. The PCC is responsible for the employment of five staff members and holds responsibility for finance and safeguarding policy and procedure at St Thomas's.

Objectives and Activities

In the Diocese of Carlisle, the Church of England is committed to working with the Methodist Church, United Reformed Church and Salvation Army as well as other local partners to realise the God for All vision. This county-wide vision was renewed in the course of 2020:

**A vision to release the whole people of God
for the whole mission of God
for the transformation of Cumbria in the name of Jesus.....**

In our local context St Thomas's is committed to the pursuing this vision through:

- Gathering in lively and authentic worship
- Discipleship and empowering every church member for mission with effective pastoral structures to enable this
- A commitment to partnership with other churches locally and resourcing the mission of the wider church
- Ministries and activity which serves our community and enables people to connect with God and discover Christian Faith
- Good stewardship of our building as a significant resource for ministry and the wider community

Parochial Church Council of St Thomas' Church Kendal

Achievements and Performance

2024 was a busy and fruitful year for St Thomas's Kendal, here are some key features and developments in the life of our church.

Worship, Discipleship and Pastoral Care

- Sunday morning services at 9.00 and 10.45, and Wednesday communion services followed by lunch
- First Sunday of the month a morning service for the whole church family – celebrating our multi-generational community and sharing worship together
- Two monthly Sunday evening services
- Continued live streaming to enable people to connect with Sunday services and funerals
- We were joined by a final year Curate Rev Rob McLellan to serve at STK
- Rev Dr Di Gilmore was ordained Deacon and began her ministry as Curate At STK
- Resourced existing and new small groups and supported their leadership
- Prayer and small groups meeting in person and on a variety of platforms
- Men's meals very popular
- Monday Bible Study with new Christians and Inquirers
- Children's and Families work nurturing new growth
- Support work with new parents and babies
- Regular toddler group connections, story time and songs – averaging a hundred families a week
- Youth work growth of team and activities and connections with local secondary schools
- Young people attended DTI summer camp in Newark in August
- Young People fundraised and went on Mission Trip with YWAM to Romania
- Hosting Capernwray Students on placement through the autumn term
- Implementing new Parish Safeguarding Dashboard system, ongoing Safer Recruitment and Safeguarding Training
- Weekly CDs to those not able to attend or livestream church services.
- Meals provided for those unwell or in need
- Pastoral Team under development
- Cedars ministry team providing regular events and seeing new attendees

Local Mission and Ministry

- Weekly Warm Spaces (with a summer break)
- Bus ministry
- Family Alpha Course (Daytime with Creche) and Evening Alpha Course
- Post Alpha follow up groups to continue learning and discovery together
- "The Bereavement Journey" course delivered twice during 2024
- Craft fair twice in the year
- Regular area gatherings for church ministers and hosting Deanery Synod Meeting
- Collective Worship in person each week with St Thomas's primary school
- Christingle and Easter Services with the school community
- Hosting and live streaming school Year 6 leavers and Christmas Productions
- Foundation Governors serving at our Church Primary School
- Cross-cultural Year 6 visit from a partner Primary school in Halifax

Parochial Church Council of St Thomas' Church Kendal

- Our Parish ministries in 2024 included holding 9 funerals in church. There were 8 infant Baptisms 2 adult Baptisms held in church this year. We also conducted 3 Funeral Services on the premises of the Funeral Director. No weddings took place within the church in 2024.

Fabric and Resources

- Parish Administrator Beth Booker appointed
- Lettings include uniformed organisations weekly and regular concert bookings
- Sheds replaced with two new built storage sheds at rear of church
- Church Organ Repaired
- Prayer Room Redecorated and Refurnished
- Church / Narthex underfloor heating repaired
- Church grounds well-tended by committed volunteer team
- New low carbon Heating System installed in lounge and entry following work to obtain permissions and complete fundraising
- Ecochurch bronze award completed and received.
- New Quinquennial inspection reviewed. mapping out our maintenance works for the next 3 years

Church attendance

In 2024 there were 273 members on the Church Electoral Roll, 19% of who are resident within the parish. The average weekly attendance at services on Sundays, counted during October was 176 adults and 35 children.

Other Activities

A survey of the broad range of weekly and seasonal activities is produced for our APCM. These include work with families and children, youth, older people, Schools links with our Parish Primary School and local secondary schools, a supermarket bus service, prayer and prayer ministry and much more...

Mission Giving and Collections

Helping those in need is a demonstration of our faith. The PCC are committed to giving 10% of our donations received to our Mission Partners. To this end £19,680 was sent to missions and charities at home and overseas. This figure includes £4,000 paid to the Barchester Fund to assist in the repair costs at St Thomas's Church of England Primary School, with whom we have close links. In addition the annual Christian Aid and Bishop's Harvest Appeals were highlighted for people to support individually.

Volunteers

The members of the PCC would like to thank all volunteers who work so tirelessly to make our church a lively and vibrant community.

Parochial Church Council of St Thomas' Church Kendal

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. The Council comprises the incumbent, the Churchwardens, those elected to the Deanery Synod, and other members elected at the Annual Parochial Church Meeting by those on the Electoral Role. Members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The full PCC met ten times during the year. Groups met between meetings as appropriate and reported back to the PCC for discussion and decision. The key groups on the PCC are the Standing Committee, the Staffing Committee, Building Committee, Finance Committee and Missions Committee.

Special committees are formed if particular issues need some specific consideration before being presented to the full PCC.

PCC members who have served from 1 January 2024 until the date this report was approved are:

Incumbent	Revd George Briggs	Chairman
Curate	Revd Rob McLellan	
Wardens	Mr Tim Waddington	
	Mr David Neale	(Until 28/4/24)
	Mr Roger Porthouse	Vice-Chairman
Deanery Synod	Mrs Christine Burgess	
Representatives	Mr Clive Handley	
	Mr Mike Crees	
	Mr Geoff Gornall	
Elected Members	Mrs Beth Booker	(Until 28/4/24)
	Mr Kevin Cook	
	Mrs Moyra Lee	
	Ms Hannah Porthouse	(Until 1/11/24)
	Mr Roger Porthouse	
	Mr David Spiby	
	Mr Crispin Vyner-Brooks	(From 28/4/24)
Treasurer	Heather Palmer	

Approved by the PCC on 14th April 2025 and signed on its behalf by



Rev'd George Briggs (Chairman)



Roger Porthouse (Vice Chairman)

Parish Finances

Risk review

Although no financial risk assessment was undertaken during the year, a budget is prepared and monthly accounts (which are compared with the budget) are reviewed by the PCC, together with the latest Bank balance and any other financial matters

Financial review

Total receipts on the unrestricted General Fund were £242,881 (2023: £267,586) and payments totalled £294,532. (2023: £294,779 giving a deficit of £51,651 for the year being nearly double the deficit incurred in 2023.

The Income and Expenditure is detailed in the financial statements. The majority of the income came from Church members by regular giving, together with the related Gift Aid.

The Parish Offer of £81,600 was the largest outgoing contributing to clergy costs as well as supporting mission and ministry elsewhere in the diocese. In addition, £103,755 was spent on staff costs whilst £19,680 was donated to missions and charities at home and overseas.

The wider work of the Church reaches out into the community, and includes Warm Spaces, Mums and Toddlers, Families, Youth Work, and Cedars to name but a few. A total of £80,493 was spent during the year (including staff costs) reaching out to the local community.

Receipts to the restricted fund totalled £39,414, of which £38,453 related to the project to install ECO Heat Exchange Pumps in the Church Lounge. To date, the costs of this project were £40,514. Overall, there was a deficit of £54,515 for the year.

Designated Funds

The previous year the PCC voted to designate funds totalling £75,000 to support the deficits projected for the next three years. A sum of £30,000 was appropriated during the year, leaving £45,000 to fund deficits until 2026. This sum, derived from past legacy income, is deposited in the Cumberland Building Society at the year end, as detailed in note 9.

Restricted funds

These include receipts for staff posts with related Gift Aid totalling £16,108 at the year end.

Legacy policy

At St. Thomas' we welcome gifts in wills however large or small, and we promise to use such gifts to make a significant difference in the spread and proclamation of the Gospel of the Lord Jesus Christ in this community and elsewhere.

The PCC recommends that gifts in wills are unrestricted, so that the funds can be used for whatever purpose is currently needed to extend the mission and ministry of the church. As an alternative to the restricted gift a letter of wishes can be attached to a will, which the PCC will endeavour to honour.

Substantial legacies will be used for significant projects, or substantial repairs, such as:

- meeting the cost of repairs arising from the Quinquennial inspection.
- meeting the cost of a mission project such as the Alpha course.
- underwriting or funding a new member of staff for a fixed period.

Parochial Church Council of St Thomas' Church Kendal

Reserves policy

The Finance Committee reviewed the policy on reserves and brought the matter to the PCC for discussion when the budget was approved. The aim is to maintain a reserve equivalent to one month's payments plus £30,000 of legacy funds throughout the following year. The balance of £26,405 on the General Bank Account together with the £51,693 of General funds in the Cumberland Building Society at the year-end covered this target. The PCC will endeavour to ensure reserves are held in sufficiently liquid assets.

There is a balance of £22,169 in the restricted fund as detailed in note 10.

It is our policy to invest surplus funds with the Cumberland Building Society.

Parochial Church Council of St Thomas' Church Kendal

Statement of Parochial Church Council's Responsibilities for the Year Ended 31st December 2024

The purpose of this statement is to distinguish the Parish Church Council's responsibilities for the accounts from those of the independent examiners as stated in their report.

Law applicable to Parochial Church council in England & Wales requires the Council to prepare financial statements for each financial year which give a true and fair view of the Council's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Council should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Council will continue in operation.

The Council are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the church and which enable them to ascertain the financial position of the Council and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Parochial Church Council of St Thomas' Church Kendal

Independent Examiner's Report to the Parochial Church Council

I report to the members of the Parochial Church Council (PCC) of St Thomas' Church Kendal (the Charity) on my examination of the accounts of the charity for the year ended 31st December 2024 which are set out on pages 10 to 17.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act") and the Church Accounting Regulations 2006.

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act, and to be found in the Church guidance.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**Helen Holmes BSc FCA
Independent Examiner
Stables Thompson & Briscoe
Lowther House
Kendal
LA9 4DX**

Dated: 20 May 2025

Parochial Church Council of St Thomas' Church Kendal

Statement of Financial Activities

as at 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Income from:					
Donations and legacies	2(a)	208,907	38,453	247,360	237,764
Church activities	2(b)	12,909	961	13,870	15,821
Other trading activities	2(c)	8,035		8,035	7,618
Investment income	2(d)	13,030		13,030	11,167
Total Income and endowments		<u>242,881</u>	<u>39,414</u>	<u>282,295</u>	<u>272,370</u>
Expenditure on:					
Parish Offer		81,600		81,600	80,000
Mission giving	3(a)	23,680	372	24,052	23,240
Ministry costs	3(b)	80,493	1,392	81,885	80,072
Administration	3(c)	47,345		47,345	47,377
Building running costs	3(d)	50,626	40,514	91,140	53,727
Other expenditure	3(e)	8,363		8,363	7,869
Independent examination		1,720		1,720	1,500
Letting costs		705		705	2,477
Total Resources Expended		<u>294,532</u>	<u>42,278</u>	<u>336,810</u>	<u>296,262</u>
Gain/loss on investment			<u>0</u>	<u>0</u>	<u>68</u>
Net Income/(expenditure)		-51,651	-2,864	-54,515	-23,824
Transfers between Funds		<u>531</u>	<u>-531</u>	<u>0</u>	<u>0</u>
Net Movement in Funds		-51,120	-3,395	-54,515	-23,824
Funds Reconciliation					
Balances brought forward		196,512	25,564	222,076	245,900
Balances carried forward at 31st December 2024		<u>145,392</u>	<u>22,169</u>	<u>167,561</u>	<u>222,076</u>


Parochial Church Council of St Thomas' Church Kendal


Balance Sheet

as at 31 December 2024

	Notes	2024	2023
		£	£
Fixed Assets			
Tangible fixed assets	5	97,219	92,150
Current Assets	6		
Debtors and prepayments		12,927	10,276
Short term deposits		51,693	117,114
Cash at Bank		26,405	32,330
		<u>91,025</u>	<u>159,720</u>
Current Liabilities			
Creditors due within one year	7	<u>-10,683</u>	<u>-14,794</u>
Net Current Assets		80,342	144,926
Loan		-10,000	-15,000
Net Assets		<u><u>167,561</u></u>	<u><u>222,076</u></u>
Parish Funds			
Unrestricted	8	100,392	121,512
Designated	9	45,000	75,000
Restricted	10	22,169	25,564
		<u><u>167,561</u></u>	<u><u>222,076</u></u>

Approved by the Parochial Church Council of the Parish Church of St Thomas' Church, Kendal on 14th April 2025 and signed on its behalf by:


The Revd George Briggs
Priest in Charge


Kevin Cook BSc FCA
Church Accountant

The notes on pages 14 to 20 form part of these accounts.

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
2 Income and endowments				
a) Donations and legacies				
Planned giving	151,010		151,010	148,119
Loose collections	1,739		1,739	4,127
Online donations	10,040		10,040	6,407
Contactless donations	535		535	1,191
Legacies	2,500		2,500	32,028
Grants	1,582	21,504	23,086	1,106
Donations	10,460	16,949	27,409	15,175
Gift Aid Tax	31,041		31,041	29,611
	<u>208,907</u>	<u>38,453</u>	<u>247,360</u>	<u>237,764</u>
b) Church Activities				
Retreat monies				
Discipleship course				
PCC fees	1,538		1,538	2,972
Sundry income	11,371	961	12,332	12,849
	<u>12,909</u>	<u>961</u>	<u>13,870</u>	<u>15,821</u>
c) Other trading activities				
Lettings and catering	<u>8,035</u>		<u>8,035</u>	<u>7,618</u>
d) Investment Income				
Rental income	8,450		8,450	9,063
Interest received	4,580		4,580	2,104
	<u>13,030</u>		<u>13,030</u>	<u>11,167</u>
Total Income and endowments	<u>242,881</u>	<u>39,414</u>	<u>282,295</u>	<u>272,370</u>

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
3 Resources Expended				
a) Mission and charitable giving				
Overseas and home mission	19,680		19,680	19,240
Barchester Fund	4,000		4,000	4,000
Bishops Harvest Appeal		372	372	
	<u>23,680</u>	<u>372</u>	<u>24,052</u>	<u>23,240</u>
b) Ministry costs				
Childrens and family work				
Staff costs	26,238		26,238	24,930
Pension	1,552		1,552	1,507
Toddlers and DJs	2,919		2,919	3,852
Expenses	54		54	489
Youth work				
Staff costs	28,309		28,309	32,703
Pension	1,882		1,882	1,758
Youth expenditure	1,162	557	1,719	2,487
Expenses	578		578	393
Pastoral Care				
Staff costs	13,572		13,572	3,237
Pension	838		838	204
Discipleship				
Working expenses of vicar	2,112		2,112	2,116
Working expenses of curate	207		207	2,948
Other expenses	294		294	2,073
Evangelism				
Alpha courses	377		377	455
Blessing the community	399		399	150
Fellowship				
Fellowship expenses		835	835	770
	<u>80,493</u>	<u>1,392</u>	<u>81,885</u>	<u>80,072</u>

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
c) Administration costs				
Administration staff	27,836		27,836	28,240
Pensions	1,538		1,538	1,691
Training	3,018		3,018	1,969
Postage and bank charges	85		85	147
Printing and Photocopying	2,576		2,576	2,693
Telephone	1,804		1,804	3,358
Food and consumables	1,734		1,734	2,272
Computer supplies	630		630	709
Subscriptions	3,174		3,174	2,169
Reference materials	238		238	561
Office consumables	2,008		2,008	1,697
Sundry (inc leaving gifts)	868		868	392
Depreciation	1,836		1,836	1,479
	<u>47,345</u>	<u>0</u>	<u>47,345</u>	<u>47,377</u>
d) Building running costs				
Cleaner				2,412
Contract cleaner	8,610		8,610	4,170
Electricity	9,687		9,687	10,407
Gas	9,380		9,380	18,738
Water	803		803	769
Insurance	4,402		4,402	4,124
Repairs and maintenance	14,730	40,514	55,244	10,066
Cleaning supplies	432		432	310
Waste disposal and recycling	1,436		1,436	1,195
Depreciation	1,146		1,146	1,146
	<u>50,626</u>	<u>40,514</u>	<u>91,140</u>	<u>53,337</u>
e) Other expenditure				
Flowers and decorations	1,021		1,021	988
PCC fees to Diocese	1,538		1,538	2,498
Vicarage Maintenance	740		740	786
Church letting expenses	3,110		3,110	2,778
Parish resources	316		316	570
Vicars discretionary fund	419		419	249
Legal and professional	1,219		1,219	390
	<u>8,363</u>	<u>0</u>	<u>8,363</u>	<u>7,869</u>

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2024

	2024	2023
4 Staff Costs	£	£
Wages and salaries	93,515	86,519
Paid on behalf of other Churches	-3,600	-4,394
Social security costs	6,050	6,203
Pension costs	5,790	5,160
	<u>101,755</u>	<u>93,488</u>

The average number of employees during the year was 5. (2023:5). Of these, two were full time posts, two employees were on a job share, and the pastoral care worker was part-time

There were no employees whose emoluments exceeded £60,000.

The PCC operate a contributory Pension Scheme for Employees which complied with the auto- enrolment provisions. All Employees have been invited to join the scheme and make a contribution of 5% or 6%. The PCC matched these contributions.

No trustees received remuneration as an employee of the church during the year. (2023: 0).

Two full-time clergy were reimbursed for expenses incurred in the course of their duties totalling £ 2,314 (2023: £5,064).

Key management personnel was the Priest in Charge who is paid by the Diocese of Carlisle.

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2024

	Freehold Land and Buildings £	Church Equipment £	Total £
5 Tangible Fixed Assets			
Cost			
At 1 January 2024	114,588	142,480	257,068
Additions		8,051	8,051
Disposals		1,799	1,799
At 31 December 2024	<u>114,588</u>	<u>148,732</u>	<u>263,320</u>
Depreciation			
At 1 January 2024	25,211	139,707	164,918
Charge for the year	1,146	1,836	2,982
On disposals		1,799	1,799
At 31 December 2024	<u>26,357</u>	<u>139,744</u>	<u>166,101</u>
Net Book Amount			
At 1 January 2024	<u>89,377</u>	<u>2,773</u>	<u>92,150</u>
At 31 December 2024	<u>88,231</u>	<u>8,988</u>	<u>97,219</u>

The property is held in the name of St Thomas's (Kendal) Trust
All the assets are unrestricted and used for charitable purposes.

6 a) Debtors

Gift Aid receivable	8,191	7,578
Gift Aid receivable (restricted)	3,390	0
Prepayments	304	279
Letting owing	1,042	199
Other debtors	0	2,220
	<u>12,927</u>	<u>10,276</u>

b) Short term deposits

Restricted	8,170	8,170
Designated	45,000	75,000
Unrestricted	-1,477	33,944
	<u>51,693</u>	<u>117,114</u>

c) Cash at bank

Restricted	10,609	16,987
Restricted in General Account		407
Unrestricted	15,796	14,936
	<u>26,405</u>	<u>32,330</u>

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2024

	2024	2023
	£	£
7 Liabilities due within one year		
Independent Examiners fee	1,660	1,575
Missionary and charitable giving	4,000	4,000
PAYE and NIC	802	1,386
Pension scheme	560	1,205
Sundry creditors and accrued expenses	3,661	6,628
	<u>10,683</u>	<u>14,794</u>

8 Analysis of Net Assets by Fund

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £
Tangible fixed assets	97,219			97,219
Current assets	23,856	45,000	22,169	91,025
Current liabilities	-10,683			-10,683
Loan	-10,000			-10,000
Fund balance	<u>100,392</u>	<u>45,000</u>	<u>22,169</u>	<u>167,561</u>

9 Designated Funds

	2024	2023
	£	£
Balance at 1 January 2024	75,000	90,000
Appropriated during the year	-30,000	-15,000
Balance at 31 December 2024	<u>45,000</u>	<u>75,000</u>

The designated funds of the PCC comprised funding towards the payment of staff salaries. These funds were derived from legacies from members of the Church who had a passion for Children and young peoples' work.

These funds are held in the Cumberland Building Society, from which a withdrawal of £30,000 was made during the year.

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2024

10 Restricted Funds	Total 2024 £	Total 2023 £
Balance at 1 January 2024	25,564	22,662
Incoming resources	39,414	4,784
Resources expended	-42,809	-1,483
Investment gain/loss	0	68
Disposal of investment	0	-1,905
Transfers	0	1,438
Balance at 31 December 2024	<u>22,169</u>	<u>25,564</u>

The restricted funds of the PCC comprise the following:

- a) Several small funds set up to meet the requirements of donors supporting specific aspects of the church's mission and ministry. This includes a number of organisations within the Church.
- b) Donations to fund staffing posts in the future totalling £14,560 plus related Gift Aid of £1,548
- c) Donations to fund the installation of Heat Exchange Pumps in the Church Lounge totalling £13,559 plus related Gift Aid of £3,390.
- d) Grants totalling £21,504 received towards the cost of the Heat Pump installation.

