



**Annual Report
and
Financial Statements
of the Parochial Church Council
for the year ended
31st December 2021**

Charity No: 1129872

Parochial Church Council of St Thomas' Church Kendal
Annual Report and Financial Statements
for the Year Ended 31st December 2021

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Parochial Church Council of St Thomas' Church Kendal

Annual Report

for the Year Ended 31st December 2021

**Church Office and
address for
correspondence:**

**St Thomas' Church
Stricklandgate
Kendal
Cumbria
LA9 4QG**

Incumbent:

Revd George Briggs

Bankers:

**Virgin Money
7 Stricklandgate
Kendal
Cumbria
LA9 4NB**

**Independent
Examiner:**

**Helen Holmes BSc FCA
Stables Thompson & Briscoe
Lowther House
Kendal
Cumbria
LA9 4DX**

Legal Advisors:

**Arnold Greenwood Solicitors
8 & 10 Highgate
Kendal
Cumbria
LA9 4SX**

Website:

www.stkweb.org.uk

Parochial Church Council of St Thomas' Church Kendal

Annual Report

For the year ended 31st December 2021

Aim and Purpose

St Thomas' Church is situated in the northern part of the Market town of Kendal. It is a Resource Church in the Two Valleys Team and is part of the Diocese of Carlisle within the Church of England. The correspondence address is St Thomas' Church, Stricklandgate, Kendal, LA9 4QG.

The Parochial Church Council (PCC) has registered with the Charity Commission (charity number 1129872). There is one related trust, the St Thomas' (Kendal) Trust (registered charity number 514353) which holds and administers the church property.

St Thomas's PCC has the responsibility of cooperating with the Incumbent Rev George Briggs, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. As well as the church building itself, the PCC is responsible for maintaining 79 High Garth. The PCC is responsible for the employment of five staff members and holds responsibility for finance and safeguarding policy and procedure at St Thomas's.

Objectives and Activities

In the Diocese of Carlisle the Church of England is committed to working with the Methodist Church, United Reformed Church and Salvation Army as well as other local partners to realise the God for All vision. This county-wide vision was renewed in the course of 2020:

**A vision to release
the whole people of God
for the whole mission of God
for the transformation of Cumbria
in the name of Jesus.....**

In our local context St Thomas's is committed to the pursuing this vision through:

- Gathering in lively and authentic worship
- Discipleship and empowering every church member for mission with effective pastoral structures to enable this
- A commitment to partnership with other churches locally and resourcing the mission of the wider church
- Ministries and activity which serves our community and enables people to connect with God and discover Christian Faith
- Good stewardship of our building as a significant resource for ministry and the wider community

Parochial Church Council of St Thomas' Church Kendal

Annual Report

for the Year Ended 31st December 2021 (continued)

Achievements and Performance

2021 was a challenging year for us all. In the midst of difficult circumstances St Thomas's was able to support and connect with people in the following ways:

Resourcing ministry:

- Staff appointments included a new Part-Time Parish Administrator, a new Church Cleaner and a new Youth Work Leader.
- Licensing of a new Lay Reader to the Two Valleys Mission Community
- Supporting two candidates training for ordination.
- Fundraising securing over £15,000 for the new Kendal And District Debt Centre established by churches in Kendal in partnership with Christians against Poverty.

Connecting in the periods lockdown:

- Online services, prayer and small groups on a variety of platforms.
- Regular communication with church community via weekly email, and via letters and CDs to those not connected to the internet.
- Contact and regular phone calls with older and vulnerable members of the church community.
- Meals provided for those unwell or in need
- Support work with new parents and babies as permitted under lockdown
- Regular online toddler group connections, story time and songs.
- Active and creative remote and face to face families, children's and young people's work
- Video assemblies and contact with St Thomas's primary school
- Weekly online prayer support for local church leaders and ministers
- Online Marriage Course
- Co-hosting online Bereavement Course
- Plan A missional discipleship course run online and completed face to face.

Post-lockdown:

- Continued live streaming to enable people to connect with Sunday worship services and funeral services
- Hosting and live streaming School Year 6 Leavers and Christmas events
- Face to face services at 8.45, 10.45 resumed through summer and autumn with appropriate safety measures, as well as Wednesday communion services followed by a soup lunch.
- Evening services resumed monthly
- Children's and Families work resumed with noticeable new growth

Our Parish ministries in 2021 included holding 5 funerals in church and 2 funerals just at the crematorium. Despite the pandemic 1 baptism or and 1 marriage service were held in church this year.

Church attendance

In 2021 there were 238 members on the Church Electoral Roll, 20% of who are resident within the parish. The average weekly attendance at services on Sundays, counted during October was 105 adults and 32 children. These figures were much lower than previous years as, due to Covid 19, we were restricted to limited numbers.

Parochial Church Council of St Thomas' Church Kendal

Annual Report

for the Year Ended 31st December 2021 (continued)

Other Activities

A survey of the broad range of weekly and seasonal activities is produced for our APCM. These include work with families and children, older people, Schools links with our Parish Primary School and local secondary schools, a supermarket bus service, prayer and prayer ministry and much more...

Deanery Synod and Ecumenical Links

At present two members of St Thomas's are members of Kendal Deanery Synod. St Thomas's is committed to the developing of Mission Community along with St Catherine's Crook and the churches of the Two Valleys Team, which includes an ongoing resourcing role, and exploring our relationship in mission with the Kendal Methodist circuit and our local Methodist neighbours. St Thomas's is committed to the development of mission in partnership with churches of all denominations across Kendal in the common Mission Area of our town.

Church Fabric

In the course of 2021 the PCC continued to let 79 High Garth commercially, and reviewed the maintenance and repair work that will be required after lockdown following our Quinquennial Inspection in 2019.

Mission Giving and Collections

Helping those in need is a demonstration of our faith. The PCC are committed to giving 10% of our donations received to our Mission Partners. To this end £25,240.00. was sent to missions and charities at home and overseas. This figure includes £4,000 paid to the Barchester Fund to assist in the repair costs at St Thomas's Church of England Primary School, with whom we have close links. In addition the annual Christian Aid and Bishop's Harvest Appeals were highlighted for people to support individually.

Risk review

The PCC has assessed the major risks to which the church is exposed and is satisfied that systems and procedures are in place to mitigate such risks and the potential impact upon the church should any of those risks materialise.

Financial review

Total receipts on unrestricted General Fund were £235,347 and payments totalled £221,167. These are detailed in the financial statements. The majority of the income came from Church members by regular giving, together with the related Gift Aid.

The Parish Offer of £72,000 was the largest outgoing providing for clergy costs as well as supporting mission and ministry elsewhere in the diocese. In addition, £57,694 was spent on staff costs whilst £21,240 was donated to missions and charities at home and overseas.

The wider work of the Church reaches out into the community, and includes Moms and Toddlers, Families, Youth Work, and Cedars to name but a few. A total of £44,723 was spent during the year (including staff costs) reaching out to the local community.

Parochial Church Council of St Thomas' Church Kendal

Annual Report

for the Year Ended 31st December 2021 (continued)

Receipts to the restricted fund totalled £5,714 whilst £1,031 was spent in the year. There was an overall gain on the value of the investments of £280. Overall, there was a surplus of £19,143 for the year.

Designated Funds

In 2018 the PCC decided to designate £64,800 to help fund staff salaries going forward. A withdrawal of £9,600 was made from this fund during the year, leaving £33,600 in the Cumberland Building Society at the year end, as detailed in note 9.

Restricted funds

These include receipts for two staff posts together with related Gift Aid which totalled £9,093 at the year end.

Legacy policy

At St. Thomas' we welcome gifts in wills however large or small, and we promise to use such gifts to make a significant difference in the spread and proclamation of the Gospel of the Lord Jesus Christ in this community and elsewhere.

The PCC recommends that gifts in wills are unrestricted, so that the funds can be used for whatever purpose is currently needed to extend the mission and ministry of the church. As an alternative to the restricted gift a letter of wishes can be attached to a will, which the PCC will endeavour to honour.

Substantial legacies will be used for significant projects, or substantial repairs, such as:

- meeting the cost of repairs arising from the Quinquennial inspection.
- meeting the cost of a mission project such as the Alpha course.
- underwriting or funding a new member of staff for a fixed period.

Reserves policy

The Finance Committee reviewed the policy on reserves and brought the matter to the PCC for discussion when the budget was approved. The aim is to maintain a reserve equivalent to one month's payments to cover emergency situations that may arise from time to time. The balance of £12,244 on the General Bank Account together with the £35,500 of General funds in the Cumberland Building Society at the year end covered this target. The PCC will endeavour to ensure reserves are held in sufficiently liquid assets. This has necessitated some fund raising to pay for staffing posts going forward, and further fund raising may be needed to pay for the repairs identified by the last Quinquennial inspection on the Church building.

There is a balance of £21,004 in the restricted fund as detailed in note 10.

It is our policy to invest surplus funds with the Cumberland Building Society.

Volunteers

The members of the PCC would like to thank all volunteers who work so tirelessly to make our church a lively and vibrant community.

Parochial Church Council of St Thomas' Church Kendal

Annual Report

for the Year Ended 31st December 2021 (continued)

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. The Council comprises the incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members elected at the Annual Parochial Church Meeting by those on the Electoral Role. Members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The full PCC met eleven times during the year mostly via zoom. Groups met between meetings as appropriate and reported back to the PCC for discussion and decision. The key groups on the PCC are the Standing Committee, the Staffing Committee, Building Committee and the Finance Committee.

Special committees are formed if particular issues need some specific consideration before being presented to the full PCC.

PCC members who have served from 1 January 2021 until the date this report was approved are:

Incumbent	The Revd George Briggs	(Chairman)
Curate	The Revd Vic Sekasi	
Wardens	Mr Tim Waddington	
	Mr David Neale	
Deanery Synod	Mrs Christine Burgess	
Representatives	Mr Clive Handley	
	Mr Mike Crees	(from APCM 2021)
Elected Members	Mrs Beth Booker	
	Mr Kevin Cook	
	Mr Mike Crees	(until APCM 2021)
	Mr Andrew Kohn	
	Mrs Moyra Lee	
	Mr Roger Porthouse	(until APCM 2021)

The Treasurer is Mr Kevin Cook.

Approved by the PCC on 21st March 2022 and signed on its behalf by

Rev'd George Briggs (Chairman)

Clive Handley (Vice Chairman)

Parochial Church Council of St Thomas' Church Kendal

Statement of Parochial Church Council's Responsibilities for the Year Ended 31st December 2021 (continued)

The purpose of this statement is to distinguish the Parish Church Council's responsibilities for the accounts from those of the independent examiners as stated in their report.

Law applicable to Parochial Church council in England & Wales requires the Council to prepare financial statements for each financial year which give a true and fair view of the Council's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Council should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departure disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Council will continue in operation.

The Council are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the church and which enable them to ascertain the financial position of the Council and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Parochial Church Council of St Thomas' Church Kendal
Independent Examiner's Report to the Parochial Church Council

I report to the members of the Parochial Church Council (PCC) of St Thomas' Church Kendal (the Charity) on my examination of the accounts of the charity for the year ended 31st December 2021 which are set out on pages 9 to 17.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act") and the Church Accounting Regulations 2006.

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act, and to be found in the Church guidance.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Helen Holmes BSc FCA
Independent Examiner
Stables Thompson & Briscoe
Lowther House
Kendal
LA9 4DX

Dated:

Parochial Church Council of St Thomas' Church Kendal

Statement of Financial Activities

as at 31 December 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income from:					
Donations and legacies	2(a)	212,742	4,973	217,715	223,474
Church activities	2(b)	7,528	741	8,269	10,412
Other trading activities	2(c)	4,910	0	4,910	1,405
Investment income	2(d)	10,167	0	10,167	5,603
Other	2(e)	0	0	0	1,850
Total Income and endowments		<u>235,347</u>	<u>5,714</u>	<u>241,061</u>	<u>242,744</u>
Expenditure on:					
Church activities	3(a)	208,270	1,031	209,301	227,636
Governance costs	3(b)	9,016		9,016	9,256
Letting costs		3,881		3,881	2,314
Total Resources Expended		<u>221,167</u>	<u>1,031</u>	<u>222,198</u>	<u>239,206</u>
Gain on Investments	5		280	280	113
Net Income/(expenditure)		14,180	4,963	19,143	3,651
Transfers between Funds	11	<u>-42</u>	<u>42</u>	<u>0</u>	<u>0</u>
Net Movement in Funds		14,138	5,005	19,143	3,651
Funds Reconciliation					
Balances brought forward		162,972	15,999	178,971	175,320
Balances carried forward at 31st December 2021		<u>177,110</u>	<u>21,004</u>	<u>198,114</u>	<u>178,971</u>

Parochial Church Council of St Thomas' Church Kendal

Balance Sheet

as at 31 December 2021

	Notes	2021	2020
		£	£
Fixed Assets			
Tangible fixed assets	4	93,395	95,187
Investments at valuation	5	<u>2,096</u>	<u>1,815</u>
		95,491	97,002
Current Assets	6		
Debtors and prepayments		9,613	8,155
Short term deposits		78,134	55,467
Cash at Bank		<u>22,982</u>	<u>27,573</u>
		110,729	91,195
Current Liabilities			
Creditors due within one year	7	<u>-8,106</u>	<u>-9,226</u>
Net Current Assets		102,623	81,969
Net Assets		<u>198,114</u>	<u>178,971</u>
Parish Funds			
Unrestricted	8	143,510	119,772
Designated	9	33,600	43,200
Restricted	10	21,004	15,999
		<u>198,114</u>	<u>178,971</u>

Approved by the Parochial Church Council of the Parish Church of St Thomas' Church, Kendal on 14th March 2022 and signed on its behalf by:

The Revd George Briggs
Priest in Charge

Kevin Cook BSc FCA
Honorary Treasurer

The notes on pages 11 to 17 form part of these accounts,

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2021

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
2 Income and endowments				
a) Donations and legacies				
Planned giving	156,527		156,527	158,036
Loose collections	1,279		1,279	4,740
Online donations	3,025		3,025	0
Contactless donations	160		160	0
Grants	6,517		6,517	6,783
Donations	14,360	4,050	18,410	19,680
Gift Aid Tax	30,874	923	31,797	34,235
	<u>212,742</u>	<u>4,973</u>	<u>217,715</u>	<u>223,474</u>
b) Church Activities				
Discipleship course			0	2,445
PCC fees	1,190		1,190	1,558
Sundry income	6,338	741	7,079	6,409
	<u>7,528</u>	<u>741</u>	<u>8,269</u>	<u>10,412</u>
c) Other trading activities				
Lettings and catering	<u>4,910</u>		<u>4,910</u>	<u>1,405</u>
d) Investment Income				
Rental income	9,720		9,720	4,400
Interest received	447		447	1,203
	<u>10,167</u>		<u>10,167</u>	<u>5,603</u>
e) Other Income				
Sale of Skatebord Park	<u>0</u>			<u>1,850</u>
Total Income and endowments	<u>235,347</u>	<u>5,714</u>	<u>241,061</u>	<u>242,744</u>

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2021

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
3 Resources Expended				
a) Church activities				
Mission and charitable giving				
Overseas and home mission	21,240	20	21,260	22,000
Barchester Fund	4,000		4,000	4,000
Vicars hardship fund	0		0	500
Gifts to those Training for Ministry	1,000		1,000	2,000
Diocesan parish contribution	72,000		72,000	86,400
Childrens and family work				
Staff costs	22,754		22,754	22,298
Pension	1,375		1,375	1,352
Toddlers and DJs	1,739		1,739	1,643
Expenses	64		64	103
Youth work				
Staff costs	0		0	18,688
Pension	0		0	1,122
Other expenses	75		75	123
Equipment	0		0	708
Discipleship				
Discipleship courses		270	270	687
Working expenses of vicar	1,911		1,911	2,571
Working expenses of curate	1,495		1,495	826
Accommodation costs	1,050		1,050	0
Evangelism				
Accommodation costs	0		0	1,045
Blessing the community	139		139	279
Fellowship				
Fellowship expenses	1,113	741	1,854	1,378
Worship				
Flowers and decorations	82		82	56
PCC fees to Diocese	1,228		1,228	1,373
Letting expenses	1,173		1,173	277
Parish resources	434		434	319
Total cost of Church Activities	132,872	1,031	133,903	169,748
Support costs (see 3c)				
Administration costs	40,717		40,717	34,525
 Building running costs	 34,681		 34,681	 23,363
	<u>208,270</u>	<u>1,031</u>	<u>209,301</u>	<u>227,636</u>

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2021

	Unrestricted Funds £	Total 2021 £	Total 2020 £
b) Governance Costs			
Accounts staff costs	5,385	5,385	5,149
Independent Examiners fee	1,500	1,500	1,500
Support costs (see 3c)	<u>2,131</u>	<u>2,131</u>	<u>2,607</u>
	<u><u>9,016</u></u>	<u><u>9,016</u></u>	<u><u>9,256</u></u>
c) Support Costs			
Administration costs			
Administration staff	21,539	21,539	20,594
Pensions	1,554	1,554	1,527
Training	2,708	2,708	1,159
Postage and bank charges	1,208	1,208	1,157
Printing and Photocopying	1,932	1,932	1,433
Telephone	1,808	1,808	2,094
Food and consumables	649	649	647
Website costs	2,015	2,015	1,826
Computer supplies	0	0	895
Subscriptions	2,554	2,554	1,443
Reference materials	570	570	94
Office consumables	2,415	2,415	2,009
Sundry (inc leaving gifts)	2,172	2,172	0
Advertising staff post	448	448	0
Depreciation	<u>1,276</u>	<u>1,276</u>	<u>2,254</u>
	<u><u>42,848</u></u>	<u><u>42,848</u></u>	<u><u>37,132</u></u>
Building running costs			
Cleaner	5,088	5,088	6,341
Electricity	4,994	4,994	4,909
Gas	8,562	8,562	2,191
Water	310	310	328
Insurance	3,776	3,776	3,957
Repairs and maintenance	10,385	10,385	3,578
Cleaning supplies	420	420	913
Depreciation	<u>1,146</u>	<u>1,146</u>	<u>1,146</u>
	<u><u>34,681</u></u>	<u><u>34,681</u></u>	<u><u>23,363</u></u>
	Church activities	Governance costs	Fund raising
			Total 2021
Administration costs	40,717	2,131	42,848
Building running costs	<u>34,681</u>		<u>34,681</u>
Total	<u><u>75,398</u></u>	<u><u>2,131</u></u>	<u><u>0</u></u>
			<u><u>77,529</u></u>

Support costs have been allocated on a best estimate of the usage, both in nature and time

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2021

	2021	2020
d) Staff Costs	£	£
Wages and salaries	56,349	77,136
Paid on behalf of other Churches	-4,648	-4,648
Social security costs	3,064	4,316
Pension costs	2,929	4,001
	<u>57,694</u>	<u>80,805</u>

The average number of employees during the year was 4. (2020:5). Of these, one was a full time post, two employees were on a job share, and the cleaner was part- time.

There were no employees whose emoluments exceeded £60,000.

The PCC operate a contributory Pension Scheme for Employees which complied with the auto- enrolment provisions. All Employees have been invited to join the scheme and make a contribution of 5% or 6%. The PCC matched these contributions.

No trustees received remuneration as an employee of the church during the year. (2020: 0).

PCC members were reimbursed for travelling, subsistence and other expenses totalling £3,406 during the year. (2020: £3,397)

Key management personnel was the Priest in Charge who is paid by the Diocese of Carlisle.

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2021

	Freehold Land and Buildings £	Church Equipment £	Total £
4 Tangible Fixed Assets			
Cost			
At 1 January 2021	114,588	154,360	268,948
Additions		630	630
Disposals		12,892	12,892
At 31 December 2021	<u>114,588</u>	<u>142,098</u>	<u>256,686</u>
Depreciation			
At 1 January 2021	21,773	151,988	173,761
Charge for the year	1,146	1,276	2,422
On disposals		12,892	12,892
At 31 December 2021	<u>22,919</u>	<u>140,372</u>	<u>163,291</u>
Net Book Amount			
At 1 January 2021	<u>92,815</u>	<u>2,372</u>	<u>95,187</u>
At 31 December 2021	<u>91,669</u>	<u>1,726</u>	<u>93,395</u>

The property is held in the name of St Thomas's (Kendal) Trust

All the assets are unrestricted and used for charitable purposes.

5 Investments	Restricted Funds	Total 2021
Market Value		
At 1 January 2021	1,816	1,816
Net unrealised gains in year	280	280
At 31 December 2021	<u>2,096</u>	<u>2,096</u>
Holdings as at 31 December 2021		
CBF Investment Fund Income Shares	<u>2,096</u>	<u>2,096</u>

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2021

	2021	2020		
	£	£		
6				
Debtors				
a) Gift Aid receivable	7,595	7,865		
Prepayments	250	290		
Letting owing	422	0		
Other debtors	1,346	0		
	<u>9,613</u>	<u>8,155</u>		
Short term deposits				
b) Restricted	8,170			
Designated	33,600	43,200		
Unrestricted	36,364	11,457		
	<u>78,134</u>	<u>55,467</u>		
Cash at bank				
c) Restricted	10,738	14,184		
Unrestricted	12,244	13,389		
	<u>22,982</u>	<u>27,573</u>		
7				
Liabilities due within one year				
Independent Examiners fee	1,500	1,500		
Missionary and charitable giving	4,000	4,000		
PAYE and NIC	394	346		
Pension scheme	386	454		
Sundry creditors and accrued expenses	1,826	2,926		
	<u>8,106</u>	<u>9,226</u>		
8				
Analysis of Net Assets by Fund				
	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2021
	£	£	£	£
Tangible fixed assets	93,395		0	93,395
Investments	0		2,096	2,096
Current assets	58,241	33,600	18,888	110,729
Current liabilities	-8,106		0	-8,106
Fund balance	<u>143,530</u>	<u>33,600</u>	<u>20,984</u>	<u>198,114</u>

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2021

9 Designated Funds	2021	2020
	£	£
Balance at 1 January 2021	43,200	43,200
Appropriated during the year	9,600	0
Balance at 31 December 2021	<u>33,600</u>	<u>43,200</u>

The designated funds of the PCC comprise funding towards the payment of staff salaries for three years commencing 1st January 2019. These funds were derived from two legacies received since 2015 from members of the Church who had a passion for Children and young peoples' work.

The funds are held in the Cumberland Building Society, from which a withdrawal of £9,600 was made during the year.

10 Restricted Funds	Total	Total
	2021	2020
	£	£
Balance at 1 January 2021	15,999	8,459
Incoming resources	5,714	8,565
Resources expended	-1,031	-788
Investment gain	280	113
Transfers	42	-350
Balance at 31 December 2021	<u>21,004</u>	<u>15,999</u>

The restricted funds of the PCC comprise the following:

- Several small funds set up to meet the requirements of donors supporting specific aspects of the church's mission and ministry. This includes a number of organisations within the Church.
- A restricted investment of £2,096.
- Donations to fund staffing posts in the future totalling £8,170 plus related Gift Aid