



**Annual Report
and
Financial Statements
of the Parochial Church Council**

for the year ended

31 December 2020

Charity No: 1129872

Parochial Church Council of St Thomas' Church Kendal
Annual Report and Financial Statements
for the Year Ended 31 December 2020

Contents

1-6	Annual Report
7	Statement of Parochial Church Council's Responsibilities
8	Independent Examiner's Report
9	Statement of Financial Activities 2020
10	Statement of Financial Activities 2019
11	Balance Sheet
12-21	Notes to the Financial Statements

Parochial Church Council of St Thomas' Church Kendal

Annual Report

for the Year Ended 31 December 2020

**Church Office and
address for
correspondence:**

**St Thomas' Church
Stricklandgate
Kendal
Cumbria
LA9 4QG**

Incumbent:

Revd George Briggs

Bankers:

**Yorkshire Bank plc
7 Stricklandgate
Kendal
Cumbria
LA9 4NB**

**Independent
Examiner:**

**Helen Holmes BSc FCA
Stables Thompson & Briscoe
Lowther House
Kendal
Cumbria
LA9 4DX**

Legal Advisors:

**Arnold Greenwood Solicitors
8 & 10 Highgate
Kendal
Cumbria
LA9 4SX**

Website:

www.stkweb.org.uk

Parochial Church Council of St Thomas' Church Kendal

Annual Report

For the year ended 31st December 2020

Aim and Purpose

St Thomas' Church is situated in the northern part of the Market town of Kendal. It is a Resource Church in the Two Valleys Team and is part of the Diocese of Carlisle within the Church of England. The correspondence address is St Thomas' Church, Stricklandgate, Kendal, LA9 4QG.

The Parochial Church Council (PCC) has registered with the Charity Commission (charity number 1129872). There is one related trust, the St Thomas' (Kendal) Trust (registered charity number 514353) which holds and administers the church property.

St Thomas's PCC has the responsibility of cooperating with the Incumbent Rev George Briggs, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. As well as the church building itself, the PCC is responsible for maintaining 79 High Garth. The PCC is responsible for the employment of five staff members and holds responsibility for finance and safeguarding policy and procedure at St Thomas's.

Objectives and Activities

In the Diocese of Carlisle the Church of England is committed to working with the Methodist Church, United Reformed Church and Salvation Army as well as other local partners to realise the God for All vision. This county-wide vision was renewed in the course of 2020:

**A vision to release
the whole people of God
for the whole mission of God
for the transformation of Cumbria
in the name of Jesus.....**

In our local context St Thomas's is committed to the pursuing this vision through:

- Gathering in lively and authentic worship
- Discipleship and empowering every church member for mission with effective pastoral structures to enable this
- A commitment to partnership with other churches locally and resourcing the mission of the wider church
- Ministries and activity which serves our community and enables people to connect with God and discover Christian Faith
- Good stewardship of our building as a significant resource for ministry and the wider community

Parochial Church Council of St Thomas' Church Kendal

Annual Report

for the Year Ended 31 December 2020 (continued)

Achievements and Performance

2020 was a challenging year for us all. In the midst of unprecedented circumstances St Thomas's was able to support and connect with people in the following ways:

- The P-word conference raising awareness of the impact of pornography.
- Initial development work for a new CAP Debt Centre shared between churches in Kendal.
- Supporting and sending two candidates to train for ordination.
- Welcoming a new Curate Rev Vic Sekasi to train with St Thomas's and the Two Valleys Mission Community.
- Raising resources to appoint a Youth-Work Coordinator in 2021.

In Lockdown:

- Online services, prayer and small groups on a variety of platforms.
- Regular communication with church community via weekly email, and via letters and CDs to those not connected to the internet.
- Contact and regular phone calls with older and vulnerable members of the church community.
- Support work with new parents and babies as permitted under lockdown
- Regular online toddler group connections, story time and songs.
- Active and creative remote and face to face families, children's and young people's work
- Video assemblies and contact with St Thomas's primary school
- Weekly online prayer support for local church leaders and ministers
- Hampers and thanks for emergency services, funeral directors and teachers
- Signposting and partnering with local mental health and financial support courses
- Signposting and partnering with local Alpha courses
- Investment and work to create a long-term live streaming solution to enable people to connect with Sunday worship services and funeral services

Our Parish ministries in 2020 included holding 4 funerals in church and 6 funerals just at the crematorium or cemetery. Due to the pandemic no baptism or marriage services were held this year.

Church attendance

In 2020 there were 236 members on the Church Electoral Roll, 20% of who are resident within the parish. The average weekly attendance at services on Sundays, counted during October was 52 adults and 13 children. These figures were much lower than previous years as, due to Covid 19, we were restricted to one service with limited numbers.

Other Activities

A survey of the broad range of weekly and seasonal activities is produced most years for our APCM. These include work with families and children, older people, Schools links with our Parish Primary School and local secondary schools, a supermarket bus service, prayer and prayer ministry and much more...

Parochial Church Council of St Thomas' Church Kendal

Annual Report

for the Year Ended 31 December 2020

(continued)

Deanery Synod and Ecumenical Links

At present two members of St Thomas's are members of Kendal Deanery Synod. St Thomas's is committed to the developing of Mission Community along with St Catherine's Crook and the churches of the Two Valleys Team, which includes an ongoing resourcing role, and exploring our relationship in mission with the Kendal Methodist circuit and our local Methodist neighbours. St Thomas's is committed to the development of mission in partnership with churches of all denominations across Kendal in the common Mission Area of our town.

Church Fabric

In the course of 2020 the PCC repaired and let 79 High Garth commercially, and reviewed the maintenance and repair work that will be required after lockdown following our Quinquennial Inspection in 2019.

Mission Giving and Collections

Helping those in need is a demonstration of our faith. The PCC are committed to giving 10% of our donations received to our Mission Partners. To this end £26,000 was sent to missions and charities at home and overseas. This figure includes £4,000 paid to the Barchester Fund to assist in the repair costs at St Thomas's Church of England Primary School, with whom we have close links. In addition the annual Christian Aid and Bishop's Harvest Appeals were highlighted for people to support individually.

Risk review

The PCC has assessed the major risks to which the church is exposed and is satisfied that systems and procedures are in place to mitigate such risks and the potential impact upon the church should any of those risks materialise.

Financial review

Total receipts on unrestricted General Fund were £234,179 and payments totalled £238,418. These are detailed in the financial statements. The majority of the income came from Church members by regular giving, together with the related Gift Aid.

The Parish Offer of £86,400 was the largest outgoing providing for clergy costs as well as supporting mission and ministry elsewhere in the diocese. In addition, £77,071 was spent on staff costs whilst £26,000 was donated to missions and charities at home and overseas.

The wider work of the Church reaches out into the community, and includes Moms and Toddlers, Families, Youth Work, and Cedars to name but a few. A total of £58,058 was spent during the year (including staff costs) reaching out to the local community.

Receipts to the restricted fund totalled £8,565 whilst £788 was spent in the year. There was an overall gain on the value of the investments of £113. Overall, there was a surplus of £3,651 for the year.

Designated Funds

In 2018 the PCC decided to designate £64,800 to help fund staff salaries for three years ending 31st December 2022. No withdrawal from this fund was necessary during the year, leaving £43,200 in the Cumberland Building Society at the year end, as detailed in note 9.

Parochial Church Council of St Thomas' Church Kendal

Annual Report

**for the Year Ended 31 December 2020
(continued)**

Legacy policy

At St. Thomas' we welcome gifts in wills however large or small, and we promise to use such gifts to make a significant difference in the spread and proclamation of the Gospel of the Lord Jesus Christ in this community and elsewhere.

The PCC recommends that gifts in wills are unrestricted, so that the funds can be used for whatever purpose is currently needed to extend the mission and ministry of the church. As an alternative to the restricted gift, a letter of wishes can be attached to a will, which the PCC will endeavour to honour.

Substantial legacies will be used for significant projects, or substantial repairs, such as:

- meeting the cost of repairs arising from the Quinquennial inspection.
- meeting the cost of a mission project.
- underwriting or funding a new member of staff for a fixed period.

Reserves policy

The Finance Committee reviewed the policy on reserves and brought the matter to the PCC for discussion when the budget was approved. The aim is to maintain a reserve equivalent to one month's payments to cover emergency situations that may arise from time to time. The balance of £13,389 on the General Bank Account together with the £12,267 of General funds in the Cumberland Building Society at the year end covered this target. The PCC will endeavour to ensure reserves are held in sufficiently liquid assets. This has necessitated some fund raising to pay for staffing posts going forward, and further fund raising will be needed to pay for the repairs identified by the recent Quinquennial inspection on the Church building.

There is a balance of £15,999 in the restricted fund as detailed in note 10.

It is our policy to invest surplus funds with the Cumberland Building Society.

Volunteers

The members of the PCC would like to thank all the volunteers who work so tirelessly to make our Church a lively and vibrant community.

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. The Council comprises the Incumbent, the Churchwardens, a representative of the Readers, those elected to the Deanery Synod, and other members elected at the Annual Parochial Church Meeting by those on the Electoral Role. Members of the congregation are encouraged to register on the Electoral Roll and stand for election to the PCC.

The full PCC met ten times during the year with a good level of attendance. Groups met between meetings as appropriate and reported back to the PCC for discussion and decision. The key groups on the PCC are the Standing Committee, the Staffing Committee and the Finance Committee.

Special committees are formed if particular issues need some specific consideration before being presented to the full PCC body.

Parochial Church Council of St Thomas' Church Kendal

Annual Report

**for the Year Ended 31 December 2020
(continued)**

PCC members who have served from 1 January 2020 until the date this report was approved are:

Incumbent Curate	The Revd George Briggs The Revd Victoria Sekasi	(Chairman) (from July 2020)
Wardens	Mr Rod Redhead Mr Tim Waddington Mr David Neale	(until APCM 2020) (from APCM 2020)
Deanery Synod Representatives	Mrs Christine Burgess Mr Clive Handley	(from APCM 2020) (from APCM 2020)
Elected Members	Mrs Beth Booker Mr Kevin Cook Mr Mike Crees Boyd Gilmore Mr Andrew Kohn Mrs Moyra Lee Mr Roger Porthouse	(from APCM 2020) (until October 2020)

The Treasurer is Mr Kevin Cook.

Approved by the PCC on 8th March 2021 and signed on its behalf by

Rev'd George Briggs (Chairman)

Clive Handley (Vice Chairman)

Parochial Church Council of St Thomas' Church Kendal
Statement of Parochial Church Council's Responsibilities
for the Year Ended 31 December 2020

The purpose of this statement is to distinguish the Parish Church Council's responsibilities for the accounts from those of the independent examiners as stated in their report.

Law applicable to Parochial Church Council in England & Wales requires the Council to prepare financial statements for each financial year which give a true and fair view of the Council's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the Council should follow best practice and:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Council will continue in operation.

The Council are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the church and which enable them to ascertain the financial position of the Council and which enable them to ensure that the financial statements comply with applicable law and regulations. They are also responsible for safeguarding the assets of the Council and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

031001

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

000000

Parochial Church Council of St Thomas' Church Kendal

Independent Examiner's Report to the Parochial Church Council

I report to the members of the Parochial Church Council (PCC) of St Thomas' Church Kendal (the Charity) on my examination of the accounts of the charity for the year ended 31st December 2020 which are set out on pages 9 to 17.

Responsibilities and basis of report

As members of the PCC you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act") and the Church Accounting Regulations 2006.

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act, and to be found in the Church guidance.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the PCC as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Helen Holmes BSc FCA
Independent Examiner
Stables Thompson & Briscoe
Lowther House
Kendal
LA9 4DX**

Dated:

Parochial Church Council of St Thomas' Church Kendal

Statement of Financial Activities

as at 31 December 2020

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Income from:					
Donations and legacies	2(a)	219,204	4,270	223,474	218,168
Church activities	2(b)	7,987	2,445	10,412	22,649
Other trading activities	2(c)	1,405	0	1,405	8,995
Investment income	2(d)	1,203	0	1,203	1,597
Other	2(e)	4,400	1,850	6,250	3,750
Total Income and endowments		<u>234,179</u>	<u>8,565</u>	<u>242,744</u>	<u>255,159</u>
Expenditure on:					
Church activities	3(a)	229,162	788	229,950	274,424
Governance costs	3(b)	9,256		9,256	9,316
Total Resources Expended		<u>238,418</u>	<u>788</u>	<u>239,206</u>	<u>283,740</u>
Gain on Investments	5		<u>113</u>	<u>113</u>	<u>268</u>
Net Income/(expenditure)		-4,239	7,890	3,651	-28,313
Transfers between Funds	11	<u>350</u>	<u>-350</u>	<u>0</u>	<u>0</u>
Net Movement in Funds		-3,889	7,540	3,651	-28,313
Funds Reconciliation					
Balances brought forward at 1st January		166,861	8,459	175,320	203,633
Balances carried forward at 31st December 2020		<u><u>162,972</u></u>	<u><u>15,999</u></u>	<u><u>178,971</u></u>	<u><u>175,320</u></u>

Parochial Church Council of St Thomas' Church Kendal

Statement of Financial Activities

as at 31 December 2019

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
Income from:					
Donations and legacies	2(a)	214,718	3,450	218,168	269,899
Church activities	2(b)	11,825	10,824	22,649	15,442
Other trading activities	2(c)	8,995	0	8,995	8,837
Investment income	2(d)	1,597	0	1,597	1,218
Other	2(e)	3,750	0	3,750	4,200
Total Income and endowments		<u>240,885</u>	<u>14,274</u>	<u>255,159</u>	<u>299,598</u>
Expenditure on:					
Church activities	3(a)	261,424	13,000	274,424	290,419
Governance costs	3(b)	9,316		9,316	9,872
Total Resources Expended		<u>270,740</u>	<u>13,000</u>	<u>283,740</u>	<u>300,291</u>
Loss/gain on Investments	5		268	268	-25
Net Income/(expenditure)		-29,855	1,542	-28,313	-720
Transfers between Funds	11	<u>-375</u>	<u>375</u>	<u>0</u>	<u>0</u>
Net Movement in Funds		-30,230	1,917	-28,313	-720
Funds Reconciliation					
Balances brought forward at 1st January 2019		197,091	6,542	203,633	204,353
Balances carried forward at 31st December 2019		<u>166,861</u>	<u>8,459</u>	<u>175,320</u>	<u>203,633</u>

Parochial Church Council of St Thomas' Church Kendal

Balance Sheet

as at 31 December 2020

	Notes	£	2020	£	£	2019	£
Fixed Assets							
Tangible fixed assets	4			95,187			96,777
Investments at valuation	5			<u>1,815</u>			<u>1,702</u>
				97,002			98,479
Current Assets	6						
Debtors and prepayments		8,155			8,900		
Short term deposits		55,467			59,265		
Cash at Bank		<u>27,573</u>			<u>18,573</u>		
		91,195			86,738		
Current Liabilities							
Creditors due within one year	7	<u>-9,226</u>			<u>-9,897</u>		
Net Current Assets				81,969			76,841
Net Assets				<u>178,971</u>			<u>175,320</u>
Parish Funds							
Unrestricted	8			119,772			123,661
Designated	9			43,200			43,200
Restricted	10			15,999			8,459
				<u>178,971</u>			<u>175,320</u>

Approved by the Parochial Church Council of the Parish Church of St Thomas' Church, Kendal on 8th March 2021 and signed on its behalf by:

The Revd George Briggs
Priest in Charge

Kevin Cook BSc FCA
Honorary Treasurer

The notes on pages 12 to 21 form part of these accounts,

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2020

1. Accounting Policies

Basis of Accounting

The accounts are prepared under the historical cost convention, in accordance with the Church Accounting Regulations 2006 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019) - (Charities SORP (FRS 102)) and the Charities Act 2011.

The accounts are presented in sterling and rounded to the nearest £.

The primary objective of the charity is to promote the gospel of our Lord Jesus Christ according to the doctrine and practice of the Church of England. The charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s). There are no material uncertainties about the charity's ability to continue as a going concern.

The church is a registered charity in England and Wales. The Trustees are the members of the PCC named on page 2. The registered office is St Thomas' Church, Stricklandgate, Kendal LA9 4QG.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body or those that are informal gatherings of church members.

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2020

Incoming Resources

Voluntary Income and Capital Sources

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under Gift Aid is recognised only when received.
- Income tax recoverable on Gift Aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.
- Funds raised by events are accounted for gross.

Other Income

Rental income from the letting of church premises is recognised when the rental is due.

Income from Investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Gains and Losses on Investments

- Realised gains or losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on the valuation of investments at the year end.

Resources Expended

Grants

Grants and donations are accounted for when paid over or when awarded if that award creates a binding obligation on the PCC.

Activities Directly Relating to the Work of the Church

The diocesan parish share is accounted for when due.

Employee benefits

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

The charity operates a defined contribution plan for the benefit of its employees. Contributions are expensed as they become payable.

Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2020

Fixed Assets

Consecrated Property and Moveable Church Furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by the Charities SORP.

Movable church furnishings held by the vicar and churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. Inalienable property has not been valued in the accounts.

Freehold Land and Buildings

Freehold buildings are depreciated on a straight line basis over 50 years. No depreciation is provided on freehold land.

Church Equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years. Equipment costing less than £500 has not been capitalised.

Investments

Investments are valued at market value at the year end.

Current Assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit with the CBF Church of England Funds, and at the Cumberland Building Society.

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2020

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
2 Income and endowments				
a) Donations and legacies				
Planned giving	158,036		158,036	155,423
Loose collections	4,740		4,740	4,386
Legacies	0		0	0
Grants	6,783		6,783	3,925
Donations	15,410	4,270	19,680	16,760
Gift Aid Tax	34,235		34,235	37,674
	<u>219,204</u>	<u>4,270</u>	<u>223,474</u>	<u>218,168</u>
b) Church Activities				
Discipleship course		2,445	2,445	6,777
Summer camps			0	2,340
One off events			0	1,075
PCC fees	1,558		1,558	1,581
Sundry income	6,409		6,409	10,876
	<u>7,967</u>	<u>2,445</u>	<u>10,412</u>	<u>22,649</u>
c) Other trading activities				
Lettings and catering	<u>1,405</u>		<u>1,405</u>	<u>8,995</u>
c) Investment Income				
Interest received	<u>1,203</u>		<u>1,203</u>	<u>1,597</u>
e) Other Income				
Sale of Skatebord Park		1,850	1,850	0
Rental income	4,400		4,400	3,750
	<u>4,400</u>	<u>1,850</u>	<u>6,250</u>	<u>3,750</u>
Total Income and endowments	<u>234,179</u>	<u>8,565</u>	<u>242,744</u>	<u>255,159</u>

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2020

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
3 Resources Expended				
a) Church activities				
Mission and charitable giving				
Overseas and home mission	22,000		22,000	22,000
Barchester Fund	4,000		4,000	4,000
Bursaries	0		0	175
Vicars hardship fund	500		500	484
Gifts to those Training for Ministry	2,000		2,000	
Diocesan parish contribution	86,400		86,400	91,200
Childrens and family work				
Staff costs	22,298		22,298	21,917
Pension	1,352		1,352	1,326
Toddlers and DJs	1,643		1,643	3,524
Expenses	103		103	114
Youth work				
Staff costs	18,688		18,688	27,553
Pension	1,122		1,122	1,658
Other expenses	123		123	2,009
Equipment	708		708	
Summer camp	0		0	5,246
Discipleship				
Discipleship courses		687	687	5,850
Working expenses of vicar	2,571		2,571	2,612
Working expenses of curate	826		826	887
Accommodation costs	0		0	338
Evangelism				
Accommodation costs	1,045		1,045	1,933
Blessing the community	279		279	1,220
Fellowship				
Fellowship expenses	1,277	101	1,378	2,030
Worship				
Flowers and decorations	58		58	187
Expenses of one-off events			0	1,460
PCC fees to Diocese	1,373		1,373	1,209
Letting expenses	277		277	3,101
Rental commission and costs	2,314		2,314	0
Parish resources	319		319	389
Support costs (see 3c)				
Adminlstration costs	34,525		34,525	40,522
Building running costs	23,363		23,363	31,480
	<u>229,162</u>	<u>788</u>	<u>229,950</u>	<u>274,424</u>

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2020

	Unrestricted Funds £	Total 2020 £	Total 2019 £
b) Governance Costs			
Accounts staff costs	5,149	5,149	4,780
Independent Examiners fee	1,500	1,500	1,500
Support costs (see 3c)	2,607	2,607	3,036
	<u>9,256</u>	<u>9,256</u>	<u>9,316</u>
c) Support Costs			
Administration costs			
Administration staff	20,594	20,594	20,539
Pensions	1,527	1,527	1,565
Training	1,159	1,159	3,626
Postage and bank charges	1,157	1,157	96
Printing and Photocopying	1,433	1,433	3,549
Telephone	2,094	2,094	1,675
Food and consumables	647	647	2,200
Website costs	1,826	1,826	2,106
Computer supplies	895	895	0
Subscriptions	1,443	1,443	1,350
Reference materials	94	94	490
Office consumables	2,009	2,009	2,122
Legal and professional	0	0	799
Depreciation	2,254	2,254	3,441
	<u>37,132</u>	<u>37,132</u>	<u>43,558</u>
Building running costs			
Cleaner	6,341	6,341	5,975
Electricity	4,909	4,909	5,536
Gas	2,191	2,191	6,075
Water	328	328	846
Insurance	3,957	3,957	3,632
Repairs and maintenance	3,578	3,578	6,957
Cleaning supplies	913	913	1,313
Depreciation	1,146	1,146	1,146
	<u>23,363</u>	<u>23,363</u>	<u>31,480</u>
	Church activities	Governance costs	Fund raising
			Total 2020
Administration costs	34,525	2,607	37,132
Building running costs	23,363		23,363
Total	<u>57,888</u>	<u>2,607</u>	<u>0</u>
			<u>60,495</u>

Support costs have been allocated on a best estimate of the usage, both in nature and time

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2020

	2020	2019
d) Staff Costs	£	£
Wages and salaries	73,402	80,486
Paid on behalf of other Churches	-4,648	-4,555
Social security costs	4,316	4,834
Pension costs	4,001	4,549
	<u>77,071</u>	<u>85,314</u>

The average number of employees during the year was 5. (2019:5). Of these, 2 were full time posts , 2 employees were on a job share, and the remaining employee was part- time.

There were no employees whose emoluments exceeded £60,000.

The PCC operate a contributory Pension Scheme for Employees which complied with the auto- enrolment provisions. All Employees have been invited to join the scheme and make a contribution of 5% or 6%. The PCC matched these contributions.

No trustees received remuneration as an employee of the church during the year. (2019: 0).

Mr Rod Redhead lived in the church's property at 79 High Garth, Kendal until 31st October 2020. He paid a rent of £250 a month.

PCC members were reimbursed for travelling, subsistence and other expenses totalling £3,397 during the year. (2019: £3,499)

Key management personnel was the Priest in Charge who is paid by the Diocese of Carlisle.

There were no related party transactions in the year.

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2020

	Freehold Land and Buildings £	Church Equipment £	Total £
4 Tangible Fixed Assets			
Cost			
At 1 January 2020	114,588	154,558	269,146
Additions		1,810	1,810
Disposals		2,008	2,008
At 31 December 2020	<u>114,588</u>	<u>154,360</u>	<u>268,948</u>
Depreciation			
At 1 January 2020	20,627	151,742	172,369
Charge for the year	1,146	2,254	3,400
On disposals		2,008	2,008
At 31 December 2020	<u>21,773</u>	<u>151,988</u>	<u>173,761</u>
Net Book Amount			
At 1 January 2020	<u>93,961</u>	<u>2,816</u>	<u>96,777</u>
At 31 December 2020	<u>92,815</u>	<u>2,372</u>	<u>95,187</u>

The property is held in the names of the Trustees of St Thomas's (Kendal) Trust

All the assets are unrestricted and used for charitable purposes.

5 Investments	Restricted Funds	Total 2020
Market Value		
At 1 January 2020	1,702	1,702
Net unrealised gains in year	113	113
At 31 December 2020	<u>1,815</u>	<u>1,815</u>
Holdings as at 31 December 2020		
CBF Investment Fund Income Shares	<u>1,815</u>	<u>1,815</u>

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2020

		2020	2019		
		£	£		
6	Debtors				
a)	Gift Aid receivable	7,865	7,924		
	Prepayments	290	462		
	Other debtors	0	514		
		<u>8,155</u>	<u>8,900</u>		
	Short term deposits				
b)	Unrestricted	<u>55,467</u>	<u>59,265</u>		
	Cash at bank				
c)	Restricted	14,184	6,757		
	Unrestricted	13,389	11,816		
		<u>27,573</u>	<u>18,573</u>		
7	Liabilities due within one year				
	Independent Examiners fee	1,500	1,500		
	Missionary and charitable giving	4,000	4,000		
	PAYE and NIC	346	1,076		
	Pension scheme	454	734		
	Sundry creditors and accrued expenses	2,926	2,587		
		<u>9,226</u>	<u>9,897</u>		
8	Analysis of Net Assets by Fund				
	Unrestricted Funds	Designated Funds	Restricted Funds	Total 2020	
	£	£	£	£	
	Tangible fixed assets	95,187	0	95,187	
	Investments	0	1,815	1,815	
	Current assets	33,811	43,200	14,184	
	Current liabilities	-9,226	0	-9,226	
	Fund balance	<u>119,772</u>	<u>43,200</u>	<u>15,999</u>	<u>178,971</u>

Parochial Church Council of St Thomas' Church Kendal

Notes to the Financial Statements

for the Year Ended 31 December 2020

9 Designated Funds	2020
	£
Balance at 1 January 2020	43,200
Appropriated during the year	0
Balance at 31 December 2020	<u>43,200</u>

The designated funds of the PCC comprise funding towards the payment of staff salaries for three years commencing 1st January 2019. These funds were derived from two legacies received since 2015 from members of the Church who had a passion for Children and young peoples' work.

The funds are held in the Cumberland Building Society, but no withdrawal of funds was necessary in the year.

10 Restricted Funds	Other Funds	Total 2020
	£	£
Balance at 1 January 2020	8,459	8,459
Incoming resources	8,585	8,585
Resources expended	-788	-788
Investment gain	113	113
Transfers	-350	-350
Balance at 31 December 2020	<u>15,999</u>	<u>15,999</u>

The restricted funds of the PCC comprise the following:

- a) Several small cash funds set up to meet the requirements of donors supporting specific aspects of the church's mission and ministry. This includes a number of organisations within the Church.
- b) A restricted investment of £1,815.

11 Transfers between Funds

The transfer to restricted funds during the year comprised the following:	£
Transfer of residue amount unspent brought forward	120
Transfer of Youth trip receipts in 2019 parked in Designated Bank	240
Donation in transit (shown in other debtors brought forward)	-10
Net transfer in the Statement of Financial Activities	<u>350</u>