

THE UNITED BENEFICE OF FARNHAM ROYAL  
WITH HEDGERLEY

**FARNHAM ROYAL PAROCHIAL CHURCH COUNCIL**

Registered Charity No 1129867

**Annual Report and Financial Statements for the year ended.**

**31<sup>st</sup> December 2024, approved at the meeting of the**

**Parochial-Church Council on 29<sup>th</sup> April 2025**

1. Aims and Purpose .....	Page 2
2. Objectives and Activities .....	Page 2
3. Attendance at Services .....	Page 2-3
4. Worship, Mission, and Ministry .....	Page 3-4
5. Safeguarding Report .....	Page 4
6. St Mary's Farnham Royal C of E Primary School .....	Page 4
7. St Mary's Church, Farnham Royal: Churchwarden's Report.....	Page 5
8. St John's Church, Farnham Common: Churchwarden's Report....	Page 6
9. Farnhams Parish Magazine Report .....	Page 6-7
10. Electoral Roll Report: St John's .....	Page 7
11. Deanery Synod Report .....	Page 7
12. The Brian Jubb Hall Report.....	Page 7
13. Mission Action Plan .....	Page 8
14. Financial Review .....	Page 8
15a Risks and Reserves Policy .....	Page 8
15b Reserve Policy .....	Page 9
16. References and Administrative Information .....	Page 10

Independent Examiner's Report .....	Page 11
-------------------------------------	---------

**Financial Statements**

1. Accounting Policies .....	Page 12-14
2. Balance Sheet .....	Page 15
3. Notes to the Balance Sheet.....	Page-17-18
4. Statement of Financial Activities (SOFA).....	Page- 19
5. Notes to SOFA.....	Page- 20-22
6. Investments.....	Page- 23

## 1. Aims and Purpose

### Background

The parish of Farnham Royal is part of the United Benefice of Farnham Royal with Hedgerley. Under the leadership of The Rector, Rev'd Chloe Willson-Thomas, the parish belongs to a group ministry consisting of the United Benefice of Farnham Royal with Hedgerley, along with the parishes of Stoke Poges, Manor Park with Whitby Rd., Britwell and St. Paul's Slough. The parish is part of the Burnham and Slough Deanery, within the Archdeaconry of Buckinghamshire, which is part of the Diocese of Oxford. The office Address is the Benefice Office, St. John's Church, Victoria Rd., Farnham Common, Bucks. SL2 3NJ. Tel. 01753 644130.

The Benefice website is [www.farnhamschurches.org](http://www.farnhamschurches.org) and the Benefice Facebook page is [www.facebook.com/ubfarnhamroyalwithhedgerley](https://www.facebook.com/ubfarnhamroyalwithhedgerley).

The Farnham Royal Parochial Church Council (the PCC) is responsible for co-operating with its clergy in promoting the mission and ministry of the churches of St. Mary the Virgin at Farnham Royal, and St. John the Evangelist at Farnham Common. In addition, it is also responsible for the maintenance and care of the two churches and the Brian Jubb Hall at Farnham Common. The PCC owns the Farnhams' Magazine which is distributed free to all households in the SL2 post code. The Parish of Hedgerley, part of the United Benefice, is managed by its own Parochial Church Council.

## 2. Objectives and Activities

1). The objectives of the PCC are defined by the PCC Powers Measure 1956 as "to co-operate with the Rector in promoting in the parish the whole mission and ministry of the Church—pastoral, evangelistic, social and ecumenical"

2). As a church family and as individuals, Farnham Royal churches aim to offer worship which is worthy of God. Through worship, prayer and study of Scripture, we seek to know God better, to be conformed to his purposes for our lives, and to be transformed by his Word. In partnership with other Christians in the area, we wish to make his love known to all people within the local community, and further afield.

Our churches rely on the voluntary work of a large number of people, and the PCC wish to acknowledge and record their gratitude and appreciation for all the hard work and service that is put in to keeping the churches running.

### **Public Benefit**

When planning our activities for the year, the PCC considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. [Charities Act 2011] These activities include:

- ☐ Regular Public worship that is open to all
- ☐ Pastoral work, including visiting the sick, the housebound and the bereaved
- ☐ Nurture of the Christian faith through sermons small groups and nurture courses.
- ☐ Developing links with St. Mary's C of E School, Farnham Royal
- ☐ Promoting the mission of the church through activities for senior citizens, parents and children and other groups.
- ☐ Supporting other charities in the UK and overseas.

## 3. Attendance at Services during 2024

St. Marys Farnham Royal  
The Electoral roll - 51  
Sunday Morning attendance 12  
Baptisms 1  
Weddings -0  
Funerals 1

#### **Crematorium 2**

**Worshippers on Easter day 2024: 35 adults and 10 children. Easter Day 2025: 23 Adults and 5 children**

#### **St. John's**

Electoral roll— 42 (36 revised May 2025)

Sunday Morning average 25

Baptisms 3

Weddings 0

Funerals 1

Crematorium 2

Worshippers on Easter Day 2024: 32 adults and 3 children. Easter Day 2025: 31 Adults and 3 children

Christmas Eve Crib Service 180 adults and 20 children.

#### **4. Worship, Mission and Ministry 2024-25 Report provided by Reverend Chloe Willson-Thomas, Rector**

Our search for a Youth and community Leader has continued, and after many weeks of advertising, interviews were held once again at the end of March. A suitable candidate has been found and is soon to be appointed once all the usual checks have been carried out.

We are still running a Candlelit Healing Service which is based on Celtic Liturgy which has brought newcomers into the church. We held a Pets Service at Farnham Royal 2023, which was well received, and we aim to repeat that this year. We continue with our more informal monthly All-Age services, in order to cater for families and children. Among other Festivals, we held special services celebrating Candlemas in February, St. David in March, and St. George at the end of April. We also held a special children's Service at Pentecost, and Trinity Sunday. We held well-attended ecumenical services for Remembrance in the churches, and on the Green at Farnham Common. Our Christmas services were well-attended. The instant Nativity service at St. John's which is always the most popular service of the year, was absolutely packed out.

Our Wednesday Morning Eucharist service has grown recently, and people enjoy the fellowship afterwards at Costa Coffee.

During Lent, we held our Lent Lunches again, using the Come and see materials provided by the Diocese. We were joined by the Farnhams and Hedgerley Community Church, and money collected supported the charity UK-Med once again.

We held all our usual Easter services this year, and highlights were the ecumenical Walk of Witness walking through Farnham Common and a service in church afterwards, which used the gifts of several members of the three churches. Our relationship with the other churches in the village of Farnham Common has never been better. We held a joint Carol service in December, which was well-attended despite dreadful weather. Our family Easter services included a prayer activity and an Easter Egg hunt. The school has held their special services, for Harvest, Christmas, Easter and School leavers during 2023-4 at St. Mary's church, and Revd. Chloe has given the children tours of St. Mary's, picking out important symbols in the Christian faith. Revd. Chloe continues to give a weekly assembly to the school, and this year taught year 3 an Easter hymn, using the text to discuss the Easter Story. Revd. Chloe continues to do Special Services for Harvest and Easter at Signature Care Home and has visited there regularly since 2023. This year, she was joined by Sally Pierce and Terry Hawkins to help with the services and chat to the residents.

We still have a Bible study group which runs on a Monday evening on Zoom. This is a valuable and precious time, when we come together to read scripture together and try and understand what it is saying for us today. When looked at in detail the readings can reveal so much. The leading of this is shared between Revd. Chloe and Richard Rooley.

In May Revd. Chloe started a Vocal workshop called "Sing Care Away" which took place on Wednesday afternoons. This was an initiative designed to use her gifts and experience as a professional singing teacher to enhance the vocal skills, and especially the well-being of those attending. It attracted several people from outside the church, but a brief spell of ill-health caused it to pause. Several people have asked if it could continue.

This has been replaced by a time of "Tea and Chat" on a Wednesday afternoon which is proving popular. During 2024 we were supported by Andrew Moore Richard Rooley and Terry Hawkins who, along with Revd. Chloe, formed the Benefice ministry team. Revd Chloe took a Sabbatical from September to December, and her thanks go to them for their support. Sadly, in early 2025, Andrew Moore resigned. We will miss him greatly and thank him profusely for all he has done in the Benefice.

We have also had the unwavering support of our three organists, Kevin Allen, Rosemary Minchin, and Tony Reading, who have all given their time generously to fill in at services, weddings and funerals.

We also thank Jerry Houdret, Preston Brooker and Shirley Brooker, our hardworking churchwardens, Catherine Moore, our parish administrator, and Prue Neale and Terry Hawkins who have acted as sacristans in each of the churches. And our thanks also go to Roderick Watson, our treasurer, and to Roger and Judith Gault for improving heating at St. John's and looking after the Brian Jubb Hall. We thank Terry and Sally for visiting Signature Care home. We also send our heartfelt thanks to Liz Glover, who, despite ill health worked so hard to ensure funding for our potential Youth and Community Leader.

We are beginning to see a slight increase in worshippers at St. John's, and a Confirmation service is planned at St. Marys in 2025. However, the congregation at St. Mary's is dwindling, and new mission initiatives are needed there. We hope that the appointment of a new Youth Leader will help u to draw younger people into the congregation. There is some enthusiasm for change in the Benefice, but we need more volunteers to come forward to take initiatives forward.

#### Special services held:

Remembrance for loved ones, Remembrance Day Service, Carol Service, Crib service, Good Friday Ecumenical Walk of Witness and church service, an ecumenical Christmas Carol Service. All-Age services celebrating Harvest, All Saints, Candlemas, Easter, Pentecost, Mothering Sunday, St. David and St. George.

Candlemas, Easter, Pentecost, Mothering Sunday, St. David and St. George.

#### Reports:

##### 5. Safeguarding Report 2024-25 Report by Preston Brooker, parish safeguarding officer (PSO) and DBS verifier.

I have managed to work out now how to get onto the safeguarding dashboard and we look satisfactory. There are two offenders' agreements in place and there are no issues apart from the diocese being very slow in processing and replying to emails. I am doing all my training again. I have got access again to the website. One major issue is that PCC members need to re do their foundation training. If anyone has any problems with this, please let me know.

##### 6. St Mary's Farnham Royal C of E Church School Report Year ending 2024. Report provided by Preston Brooker

St Mary's C of E School is doing well. The school has had Ofsted and SIAMS' inspections recently. Both reports judged by the old standards were good. However, school numbers are a major problem. The school aims for two classes of 25 in each year group. Sadly, no year group has these numbers. Some years only

have one class. The decision has been made to decrease to one class of 30 in 2026. The school has a high level of deprivation and SEN pupils. We need more church governors. To cope with this shortage, we have recruited associate governors.

**7. St Mary's Church, Farnham Royal. Churchwarden's Report from APCM 2024 to APCM 2025. Report provided by Jerry Houdret, Churchwarden**

**Fabric**

We have endeavoured to maintain the Church and Churchyard in a fair, clean, and safe condition. During the year, we have had the whole of the Bell ringers chamber repainted and repaired.

We have continued working on the bells with the outstanding help of John Davidge, thus making the full eight bells able to be rung. We hope to start a bellringers training programme as soon as a trainer can be found.

There are many new items highlighted in our new Quinquennial which need doing as soon as funds can be found, perhaps in 2025. We have received a generous donation towards works relating to the wall behind the altar.

**Ministry & Mission**

Regular Services continued while the Rev Chloe was unwell in August and on her sabbatical for three months of September October and November. Thanks are due to Andrew Moore and Richard Rooley, and Terry Hawkins, together with some assistance from clergy from the Deanery

The churchwardens instigated a regular informal catch-up tea, once a week with Rev Chloe, and later other churchwardens from the Benefice joined to support communication and service planning. These meetings no longer occur.

There is still much to consider in this area, in particular, how to develop communication with all our potential church congregations.

Events are urgently needed to tempt locals with younger people to re-join our church.

Once we can find a Community and Youth worker which we are hoping to have in place 2025, we hope to consider ideas to draw in younger congregations with children.

During the last few months Liz Glover, who was a PCC member with responsibilities for St Mary's Safeguarding duties, St Mary's Finance Steward and Parish Returns Officer, has stood down. and a replacement are required.

new PCC Members and at least one new churchwarden are being sought by the Rev Chloe, since Jerry Houdret, the only warden in the last year, will be standing back from most of the workload for health and family reasons.

**Thank You**

- ☐ Madeline Hernandez / Gordon Vipond (refreshments/general duties/sides)
- ☐ Terry Hawkins (Sacristan/choir and acting minister)
- ☐ Doreen & David Gould (flowers/sides)
- ☐ Olive Craddock and Liz Glover (prayers and readers...both who stood down in late 2024)
- ☐ Ros Maidment, Tony Reading. Kevin Allen. Rosemary Minchin (organists)
- ☐ Gwion Thomas (choir)
- ☐ St John's & Hedgerley churchwardens: Preston Brooker, Tom Webb and Mary Lane (now sadly deceased) for ongoing support
- ☐ Liz Glover, Finance Steward, Safeguarding officer, Parish Returns officer.

**8. St. John's Church, Farnham Common: Churchwarden's Report 2024-25. Report provided by Preston Brooker, Churchwarden**

During part of 2024 we had ~~the~~ only one churchwarden. Thanks to Prue Neale for help setting Sunday mornings services and organising prayers, Shirley Brooker became a churchwarden in May 2024. Shirley has been a help in the past year.

St John's Church had a particularly expensive year in 2024. Work was done on extending the heating system, extensive work was done on the foundations of the baptismal font, including lifting and replacing tiles and the insertion of another steel beam and the wall to the left of the South Door was replastered where a previously damp area had left an unsightly blemish. Full use of St Johns Restricted funds has been made but it still requires a transfer of funds from the PCC Reserve.

Following a tender of prices, we engaged a new architect for the Quinquennial review. The Quinquennial Inspection took place in November 2024. In a similar fashion to the St Mary's report, The report contains recommendations with likely costs. The list of recommendations is divided into work requiring immediate attention, work requiring attention within eighteen months and work to be attended to withing the Quinquennial. Nothing big needs doing. We need sponsors to funds replacement of the car park gate!

In 2025 we intend to improve the lighting at the back of the church to provide a suitable area for groups to meet in an informal setting. In 2025 as part of our outreach mission, we are holding monthly lunch time socials, with tea, cakes and sing -a -long accompanied by two ukuleles. We thank Christine Leister -Crow for organising this initiative and playing the ukelele with Liz Glover's father! Thank you, Shirley Brooker, for your help with the catering.

**9. Farnhams Parish Magazine Report for the period APCM 2024 to APCM 2025. Report provided by Jerry Houdret**

The Farnhams Magazine has progressed through the past year, but its future is in doubt.

The magazine reaches every home in the parish by Royal Mail four times a year. In total, it covers 4,200 homes. The Royal Mail's service is the effective way of ensuring delivery.

The magazine remains the only printed publication which fully covers the work of our Churches and disseminates all our plans. It also covers the Parish Council, which make up a significant proportion of our content.

We support all the local schools, societies and community groups who contribute to it. The magazine is the principal communication with the local community.

We support local events, Christmas Tree Festivals and Church items. And include those organised by the Parish Council and by groups such as Orchard Day and Open Gardens.

Advertising has been rising steadily through the year and, thanks to that income and generous support from sponsors, we are close to keeping the magazine financially viable. It is not yet secure but in better shape than a year ago.

We have built our editorial team in the year and have recruited IT support to help improve the way we work and enable us to fulfil our aim of adding an online version.

Nitin Suneja has joined us as IT specialist and his wife Sonell Suneja who becomes magazine treasurer. on Sasha Randall's retirement. Thanks to Sasha for her services.

Like other local organisations, we depend entirely on volunteer help to keep going.

At some point in the next twelve months, the magazine will need a new editor to take over from Barry Clark who is fit and well but now advancing in years and looking for a successor. Only with a new volunteer editor joining us can it survive another year.

The editorial team now includes Anita Frances Warburton and Ophelia Moore.

We need more help in providing a better service to advertisers. We need to support our advertisers to help them make the best use of the magazine.

We are supporting local businesses and our United Benefice, but without the advertisers thriving we cease to exist. We need volunteers to help us do just that. An hour or two a month from three or four more people would make all the difference.

This report outlines the survival of our Magazine.

During the months of April or May 2025, the committee chairperson, the Rev Chloe, will be calling a committee meeting to assess the action to be taken to ensure the continuity into the future of our Farnhams Magazine.

### **Electoral Rolls 10.**

#### **10a. Electoral Roll Report-St. John's 2024-25. Report provided by Roger Gault**

At the last APCM in May 2024 the Electoral Roll contained 42 names. Following a revision of the Electoral Roll between 17 April and 1 May 25 the Electoral Roll for 20 May 2025 contains 36 names.

Two people, Margaret Moore and Diane Robinson, have died. Nine people have either elected to come off the Roll or have not completed a new application. Seven new people, Jane Atkins, Eunice Bassett, Alan & Hilary Burge, Sandra Kemp, George Lawrence and Simone Robinson, have joined the roll. Two people, Marjorie Mabbott and Peter Cutmore are in long term care and have not been able to complete a new application form.

#### **10b. Electoral Roll Report St Mary's Farnham Royal. Report from: - Doreen Gould**

At the 2024 APCM the electoral roll constituted 46 names and was made up by a mix of those few who came regularly and those who were only there at special occasions or who donated to our Church in memory of a parent or partner and wished to remain a congregation member.

In the 2025 year, the same applies. However, we have lost the following 6 names and gained the following 9 names so our new number on the Electoral Roll is now 49.

Those who have left, are deceased or have not signed up again are Mr Kevin Cubley, Mrs Catherine Cubley, Mrs Rachel Bryan, Ms Elizabeth Burgess, Mrs Teresa David and Mr Graham Davis.

Nine people have joined the electoral roll. They are as follows: Mr Russell Allen, Mr Antony Baker, Mrs Christine Burgess, Mr James Burgess, Mrs Michelle King, Mr Ryan Nimmo, Mrs Elizabeth Taylor, Mrs Kelly Turner and Mr Oshanthaka Cabraa.

### **11. Deanery Synod Report 2024-25. Report by Marian Fisher, Deanery Synod Representative**

Deanery Synod meetings were held on the following dates:

15<sup>th</sup> June 2024

24<sup>th</sup> September 2024

27<sup>th</sup> November 2024

26<sup>th</sup> February 2025

The challenge of meeting the Parish Share for the deanery continued to be a key item through the year. The year-end saw a deficit of approx. £112,000. A reduction in clergy numbers and a reorganisation of parishes

within the deanery has taken place over the period. It is anticipated that this should result in the deanery being able to meet this year's parish share contribution. Falling congregation numbers have not helped the financial situation.

Work has continued at deanery level to secure national funds for the deanery to appoint a youth worker. The need to work with youth organisations, churches, households and schools through parish clubs, group events and other initiatives has become a key priority together with doubling the active numbers by 2030. The joint initiative between St Paul's Slough and the Diocese of Oxford, Intercultural Resourcing Hub continues with the Hub offering support and resources to churches that are working with people from different cultures.

A regular Thursday afternoon online prayer opportunity continues, publicised in the Deanery Newsletter which is sent out regularly when received.

#### **12. The Brian Jubb Hall Report 2024-2025 Report provided by Rev Chloe Willson-Thomas**

The Guides, Brownies and Rainbows, who have both a full complement of children and enthusiastic leaders continue to use the Hall. The model of inclusiveness of the above groups within the church is being explored in more detail, hopefully with expanding opportunities. Local groups use the hall for children's parties and AGMs and a few fetes. This year there have been Lent Lunches which were successful. From September 2025, the Hall will be rented out to the High Five Nursery—apart from on Wednesday afternoon, when it will be free for church events. The previous Montessori school terminated its contract when owner retired from ill health.

An expensive repair was made to the rotting floor of the disabled toilet. Otherwise, the hall is in good condition.

The hall committee has also taken responsibility for the garden surrounds of the hall and church.

#### **13. Mission Action Plan. Report provided by Revd. Chloe Willson-Thomas**

A recent Mission Action Plan meeting for 2025 has not yet been held, but forthcoming projects for 2025 and beyond are as follows:

An Alpha Course is to be held at St. Johns beginning in May 2025—this is to run jointly with the other two churches in Farnham Common. This may well become a rolling course.

We will hold another Ecumenical carol concert in December 2025.

A new Mums and Tots group will run at St. Mary's. This will be called "Little Fishes".

The High Five Nursery will rent out the Brian Jubb Hall from September 2025

"Tea and Chat" sessions will continue once a month at St. John's.

#### **14. Financial Review. Report provided by the Treasurer, Roderick Watson**

The value of the consolidated funds of the Parochial Church Council on 31st December 2024 was £886,650 (2023 £887,026). The consolidated deficit of all funds before unrealized investment gains of £17,538 in investment values, was £17,915 (2023 deficit of £40).

Voluntary Income was £64,038 (2023 £55,241). Investment Income £27,322 (2023 £26,879) St John's general fund had a deficit of £7,885 (2023 deficit £380) and St Mary's a deficit of £15,488 (2023 deficit £15,515). St Johns General fund will receive financial support of £ 8,500 (2023 NIL) from the PCC General Reserve and St Mary's will receive financial support of £16,000 (2023 £15,500) from the PCC general fund. The area deanery proposes that benefices within the deanery should contribute a parish share in the range of between 80% to 120% of the average costs of an incumbent. Historically the United Benefice of Farnham Royal with Hedgerley has contributed in excess of 120% of the incumbent's costs average. In 2024 The PCC reduced its contribution so that the benefice's percentage was 107.6% (2023 115%).



The Brian Jubb church hall incurred a loss of £3,929 and the Farnhams Magazine a loss of £6,060.

**15 Risks and Reserves Policy. Report provided by the Treasurer, Roderick Watson**

**15a Risks**

**Operational Risk**

We maintain a risk register which is reviewed annually.

The decline in church attendance remains the main threat to the long-term viability of the two churches. Attendance at St Johns in the year to April 2025 was 2,129 adults and in the year to April 2024, 2298, adults. Attendance at St Mary's was 1,102 adults in the year to April 2025 and 909 adults in the year to April 2024. In keeping with Mission Action Plan, the United Benefice will engage a Youth and Community leader in 2025 on a three-year contract to assist Reverend Chloe. It is very much hoped that this appointment will help to reverse the decline in membership. A grant from the diocese will defray only part of the costs. The remainder will come from St Johns Church Restricted Funds and parochial church council reserves.

No other significant operational risk has been identified.

**Financial Risk**

The imminent appointment Of a Youth and Community Leader will require the use of Restricted Funds and deep dive into the Parochial Church Council's reserves. The investment income from the reserves is used each year to support St Mary's Church, Farnham Royal which cannot be financed by its congregation. It is hoped, but not guaranteed, that the hiring of the Youth and Community leader will stimulate church attendance and church donations. Further grants from outside sources will also be pursued.

**15b. Reserve Policy.**

It is the Parochial Church Council's policy to review the amount and purposes of all funds to ensure that they are at an appropriate level for their stated purposes. Reserves are reviewed to ensure that they are adequate to meet all likely residual risks associated with the operation of the two churches, including maintenance of the fabric. St Mary's Church has no reserves and operates at a deficit. St Johns Church has as a small general reserve and a number of restricted funds, some of which have been used in 2024 to meet the repair costs and heating improvements.

Funding of the Youth and Community Leader will come from the restricted funds of St John's and the general reserve of the PCC. At the end of 2024 the consolidate unrestricted reserves were £164,391 (2023 £171,208), We consider that the level of unrestricted reserves of the Parochial Church Council remains adequate.

Signed on behalf of the PCC



Rev'd Chloe Willson-Thomas

Date: 19<sup>th</sup> May 2025

## 16. References and Administrative Information.

### Membership of the Parochial Church Council

The PCC was registered as a charity under the provisions of the Charity Act 2006 with the Charity Commission, from March 2009. The trustees, members of the PCC for 2024, were as follows:

Clergy:	Revd. Chloe Willson-Thomas* Chair of PCC
Churchwardens [ex officio]:	Mr Jerry Houdret* Mr Preston Brooker* Vice-Chair of PCC (from 4/3/2025) Mrs. Shirley Brooker (from May 2024)
Deanery Synod Representatives For triennium from 01/01/2021	In vacancy Mrs. Marian Fisher* (Resigning May 2025)
Elected Members	Mrs Madeline Hernandez Mrs Sally Pierce Mr Gordon Vipond Mr John Winyard. (Resigned 30/9/2024)
Standing Committee	*An asterisk indicates a member of the Standing Committee.
<u>Nominated officers of the PCC:</u>	
PCC Treasurer	Mr Roderick Watson*
PCC Secretary	In Vacancy, Catherine Moore is acting PCC Secretary.
Finance Stewards	Mrs Elizabeth Glover (Resigned 24/4/2025) Mr Roger Gault (St John's Church)

---

### Other nominated officers

Parish Administrator	Mrs Catherine Moore
Parish Returns Officer	Mrs Elizabeth Glover (Resigned 24/4/2025)
Electoral Roll Officers	Mr Roger Gault (St John's Church) Mrs Doreen Gould (St Mary's Church)
Site Officers	Mr Preston Brooker (St John's Church) Mr Robin Weathersbee (St Mary's Church)
Parish Health & Safety Officer	Mr Preston Brooker
<u>Safeguarding</u>	
Lead Safeguarding Officer	Mr Preston Brooker
Safeguarding Officer	Mr Terry Hawkins (St Marys Church)
Nominated Persons:	Mrs Madeline Hernandez (St Mary's Church) Mr Terry Hawkins (St Mary's Church)
<u>References</u>	
Principal advisers to the P.C.C.:	
Bankers	Metro Bank PLC,
Independent Examiner	Caroline Brazier ACA, SKS Cansdales

## **Independent Examiner's Report**

Independent Examiner's Report to the Trustees of Farnham Royal PCC

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 December 2024 which are set out on pages 11-23

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Financial statements and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.

### **Use of this Report**

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.



Caroline Brazier  
ACA, DChA  
SKS Cansdales  
The Broadway  
Old Amersham  
Bucks, HP7 0UT

Date: 29 May 2025

Financial Statements for the year ended 31 December 2024

**1 ACCOUNTING POLICIES**

**(a) Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value except for church properties and investment assets, which are shown at fair value (see 1)

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view" This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) as amended by the Update Bulletin 1 for accounting period beginning on or after 1 January 2019.

The financial statements are prepared in accordance with the Charities Act 2011. Farnham Royal Parochial Church Council constitutes a public benefit entity as defined by FRS 102. The Trustees consider that there are no material uncertainties about the Farnham Royal PCC's ability to continue as a going concern. With respect to the next reporting period, 2024 the most significant area of uncertainty that affects the PCC is the volatility in value of investments held as a permanent endowment and the associated income. The financial statements for 2024 have been prepared on an accrual accounting basis and there has been no change to the basis of accounting.

**(b) Consecrated land, buildings and movable church furnishings.**

Consecrated and beneficed property of any kind is excluded from the financial statements by s.96(2)(a) of the Charities Act 2011. Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as heritage property unless consecrated. They are listed in the churches' inventory which can be inspected at any reasonable time.

All expenditure incurred in the year on consecrated or benefice buildings, individual items under £1,500 or on the repair of movable church furnishings is written off in the year that the expenditure is incurred. Other land and buildings owned by the PCC are shown on a valuation basis in accordance with the Financial Reporting Standard 102 - i.e., full valuation every 5 years.

**(c) other property, fixtures, fittings & office equipment**

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired

The freehold properties held by the church are not depreciated as they are maintained in good working order into perpetuity and are therefore deemed to have an indefinite economic life. Annual impairment reviews have so far confirmed that their service potential remains undiminished.

**PAROCHIAL CHURCH COUNCIL OF FARNHAM ROYAL Charity**

1129867

(CHURCHES OF ST MARY THE VIRGIN FARNHAM ROYAL AND ST JOHN THE EVANGELIST FARNHAM COMMON)

**Balance Sheet As of 31<sup>st</sup> December 2024**

2023			2024
£		NOTE	£
	<b>FIXED ASSETS</b>		
	Investment assets		
	Tangible fixed assets	ii	
<u>£744,974.13</u>			<u>£762,512.38</u>
	<b>CURRENT ASSETS</b>		
£15,642.48	Debtors and Prepayments	iv	£15,705.68
<u>£143,428.54</u>	Cash at Bank and in hand	iii	<u>£133,237.08</u>
£159,071.02			£148,942.76
	<b>NET CURRENT ASSETS</b>		
<u>-£17,018.67</u>	<b>LIABILITIES: Amounts falling due within</b>		
<u>-£17,018.67</u>	<b>one year</b>	V	<u>-£24,805.56</u>
			<u>-£24,805.56</u>
<u>£887,026.48</u>			<u>£886,649.58</u>
	<b>FUNDS:</b>	VI	
£171,208.84	Unrestricted		£164,391.32
£38,526.83	Designated		£28,538.13
£47,466.37	Restricted		£48,984.52
<u>£629,824.44</u>	Endowment Funds		<u>£644,735.61</u>
<u>£887,026.48</u>			<u>£886,649.58</u>

The Balance Sheet should be read in conjunction with the notes attached and the Financial Statements

Chair:

Reverend Chloe Willson-Thomas

Honorary Treasurer:

Roderick Watson

19<sup>th</sup> May 2025

# PAROCHIAL CHURCH COUNCIL OF FARNHAM ROYAL, BUCKINGHAMSHIRE

## Notes to the Balance sheet as of 31st December 2024

- I. The Brian Jubb Hall is considered to be part of the St John's Church premises and therefore not a realisable asset in the accounts. Church premises and the Rectory do not belong to the PCC, and do not form part of these accounts.
- II. The investment fund managers of the endowment funds and the unrestricted, Church Estate Charity, are CBF Church of England Diocesan Fund Managers (managed by CCLA), CCLA COIF Charities Investment Fund and M & G Investments as fund managers for Charifund.

The main endowment fund has a broad charitable purpose as follows:

"Income to be used for the religious and other charitable work of the C. of E. in the ecclesiastical Parish of Farnham Royal."

Investments are shown at market value (bid market prices) on 31st December 2024

	2023	2024
CCLA COIF Charities Investment Units	£ 278,960.37	£285,262.11
CBF C of E Investment Fund Income Shares	286,806.32	293,370.88
M & G Charfund	179,207.44	183,879.39
	<u>£744,974.13</u>	<u>£762,512.38</u>

### III. Bank Account

	2023	2024
St Marys Current Account 41195711 with Metro Bank	£5,195.34	£1,788.02
In transit	£326.07	£327.07
ST Marys Restoration Account 8041302380 with Natwest	200.00	300.00
ST Marys Restoration account 41302380with Metro Bank Account	546.84	552.97
St Johns Current Account 41195738 with Metro Bank	31,173.45	9,095.36
PCC Current Account 41195729with Metro Bank	74,719.83	80,166.59
PCC Reserve Account 41302313 with Metro Bank	22,968.87	31,337.42
PCC Business Reserve Account 47841672 with Natwest	194.80	197.61
Magazine Deposit Account	0.00	
Magazine Current Account	8,103.34	9,472.04
	<u>£143,428.54</u>	<u>£133,237.08</u>

#### **(d) Current Assets**

Amounts owing to the PCC on 31st December 2024 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable. Short-term deposits include cash held on deposit with the Metro Bank PLC

#### **(e) Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Funds designated for a particular purpose by the PCC are also unrestricted. Restricted Funds can only be used for the purpose for which they have been given.

Endowment Funds are permanent endowments and bequests of capital where the capital is used to generate income for either restricted or unrestricted funds.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members and other parishioners such as the Benefice Buzz group.

#### **(f) Income**

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised in the year that donations are received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable.

Funds raised by a fete, garden party or similar events is normally accounted for gross.

#### **(g) Other ordinary income**

Rental income from the letting of church premises is recognised when the rental is due.

#### **(h) Income from investments**

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year as the income to which it relates.

#### **(i) Gains and losses on investments**

Investments are valued at fair value on 31st December 2024

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments on 31st December 2024.

Unrestricted income can be used for running the Parish or in whatever way is agreed by the PCC. Restricted income is to be used solely for the purpose for which it was donated.

Endowment income is income from endowments and is then transferred to Restricted or Unrestricted Income depending on the conditions of the Endowment.

#### **(j) Expenditure**

Resources used are included on an accrual's basis inclusive of any VAT, which is not recoverable.

Grants and Donations for missionary and charitable giving are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC.

While it is the general policy of each that each church is responsible for meeting its running expenses including the payment of Diocesan and Deanery shares, Currently St Mary's Church requires financial assistance from the PCC General fund. Ministry and Benefice Office costs are paid by the PCC largely from endowment income.

St Mary's Church Hedgerley shares, ministry and benefice office costs.

#### **(k) Activities directly relating to the work of the Church**

The parish share or diocesan quota is accounted for when due. Any element of the parish shares which is provided for in these financial statements as an operational (though not a legal) liability and is shown the PCC intends to pay but is unpaid on 31st December 2024 is treated as a creditor in the balance sheet. Church management and administration costs relate solely to activities directly relating to the work of the church as grants and donations are administered by volunteers.

#### **(l) Employee Pensions**

There are no pensionable employees.

#### **(m) Fund raising and publicity costs**

The PCC makes appeals for funds to its members from time to time; expenditure is solely on printing and distribution.

#### **(n) The Farnhams' Magazine**

This publication is under the general direction of the Farnham Royal Parochial Church Council and is distributed free throughout the area. While in the past a small grant towards distribution costs was received from the parish council, no grant was received in 2024. There is a management committee with a minority of co-opted members who are not on the electoral roll of the parishes of the United Benefice.

#### **(o) Governance costs**

This represents direct expenditure on the governance of the church and is included in the accounts under Management and Administration. Most of the management is carried out without charge by volunteers.

This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.



#### IV. Debtors and Payments in advance

	2023	2024
Interest and dividends have not been accrued.	1,909.97	£1,909.97
Prepayments	152.50	185.35
Gift aid Recoverable	£9,281.43	8,764.32
Verger and organist	260.00	300.00
St Mary's Hedgerley -accrual of contribution to Ministry/office e costs	3,267.04	3,562.28
Other debtors, prepayments and accruals	0.00	96.28
Magazine AND Hall debtors	642.50	872.50
Other	129.04	14.98
	£15,642.48	£15,705.68

#### V. Income in advance, Creditors & Accruals (Sums to be paid within one year)

	2023	2024
Provisions for quinquennial work	£0.00	£0.00
Provision for quinquennial inspections		3,456.00
Held for Buzz	0.00	2,168.11
Parish Magazine	7,929.50	9,837.50
Independent Examination	0.00	2,300.00
Diocese of Oxford (share of fees)	0.00	520.00
Accrued expenses and creditors	35.47	4,368.53
Choir party provision (Part of Patsy Kemp bequest)	300.00	300.00
HMRC	1,634.56	0.00
Other creditors	7,119.14	1,855.42
	£17,018.67	£24,805.56

#### VI. Funds (See also Fund Analyses)

##### Designated Funds include:

The following funds are in active use

- ☐ The Brian Jubb Hall Fund (D10) which is under the direct control of the PCC through a management committee.
- ☐ The "Farnhams" Magazine fund (D9) is under the general direction of the PCC with a very occasional grant from the Parish Council. The management committee consists of PCC members and others co-opted from the wider community.

##### The purposes of the Restricted Funds:

The purposes of the Restricted Funds are shown below and the amounts detailed in Note 5

- ☐ The Robin Kemp Training Fund (R4) is "for enabling, encouraging and enhancing training wherever this might benefit the teachers and the taught".
- ☐ The Mission Fund (R7) is "to encourage interest in and to support mission".
- ☐ The St Johns Church Organ Fund (R6) to provide for expenses related to the St Johns Church organ
- ☐ The Stanley Bedwell Legacy Fund (R 8) was established for "the ministry and mission of the Parish of Farnham Royal"
- ☐ St Mary's Tower Appeal Fund (R12) is to resource the maintenance of the clock and tower
- ☐ The St John's Fabric Fund (R13) represents funds raised specifically for the provision, maintenance, and repair of the church fabric.
- ☐ The St Johns Rabbit Memorial Choir Fund (R14) receives income from the Rabbitt Memorial Endowment to provide choir robes, music and any other related item.
- ☐ The St John's Heating and Lighting Fund (R15) incorporating the Centenary Fund is to provide resources to improve the heating and lighting at St Johns.
- ☐ The St John's Sound System Fund (R18) was created following an anonymous donation to improve the St John's Church Sound system
- ☐ The Patsy Kemp Legacy Fund (R16) for use by St Johns Church to be put towards something quite specific, with a defined outcome, rather than contributing to the general running costs of the Church
- ☐ The Jean Porter Legacy (R17) is for the use of St Johns Church.
- ☐ The Douglas Campbell legacy (R19) is for the benefit of St Johns Church
- ☐ The Rabbitt Choir Fund (E4) investment is a permanent endowment from which the direction is:
  - ☐ "To provide income for choir robes, music and any other related item".
- ☐ The Peckham Bequest (E5) is an original endowment of £20.90 which provides income towards the upkeep in good order of St Mary's FR churchyard
- ☐ The Youth and Community Fund (R 20) is made from donation to support youth and community work in the Benefice of Farnhams with Hedgerley.
- ☐ Jean Walker Legacy (R21) for the benefit of St Marys Church.

The remaining Endowment Funds arise from the sale of Church property within the parish. They are subject to a Charity Commission Scheme which appointed the Oxford Diocesan Board of Finance as custodian and the PCC as managers 3 funds arising from the sale of St John's House ( E1 ,E2 and E3) have been merged into one (E1) a further fund entitled 7 Rectory Close (D8 ) has been reclassified as an Endowment Fund and merged into E1 The income from the Endowment Funds, E1, is used for the religious and other charitable work of the Church of England in the Ecclesiastical Parish of Farnham Royal and is included in the General Fund U1.

# PAROCHIAL CHURCH COUNCIL OF FARNHAM ROYAL, BUKINGHAMSHIRE

## Statement of Financial Activities for the Year Ended on 31<sup>st</sup> December 2024

INCOME	Unrestricted	Restricted	Endowed	Total	Unrestricted	Restricted	Endowed	Total
	£	£	£	£	£	£	£	£
<b>Voluntary Income</b>								
Tax Efficient planned giving	25,927.65	0.00	0.00	25,927.65	£25,254.75			£25,254.75
Other planned giving (no gift aid)	513.61	100.00	0.00	613.61	£1,186.50	£300.00		£1,486.50
Collections at services	4,753.43	0.00	0.00	4,753.43	£5,168.94			£5,168.94
Collection at services no gift aid	360.00	0.00	0.00	360.00				
All other giving and voluntary receipts, including special appeals (recurring and one off)	2,544.82	0.00	0.00	2,544.82	£2,874.00	£4,401.07		£7,275.07
All other giving and voluntary receipts (no GA) including special appeals (recurring and one off)	811.99	50.00	0.00	861.99				
Gift aid recovered	8,107.24	10.00	0.00	8,117.24	£8,344.46	£724.02		£9,068.48
Legacies received capital value	0.00	10,000.00	0.00	10,000.00	£2,000.00			£2,000.00
Grants (include recurring and one off) and other	0.00	0.00	0.00	0.00	£4,686.00			£4,686.00
Other	410.00			410.00	£172.50	£119.00		£291.50
<b>Total voluntary income</b>	<b>£43,428.74</b>	<b>£10,160.00</b>	<b>£0.00</b>	<b>£53,588.74</b>	<b>£49,697.15</b>	<b>£5,544.09</b>	<b>£0.00</b>	<b>£55,241.24</b>
<b>Activities for generating fund</b>								
Gross income from fund raising activities	£10,449.00	£0.00	£0.00	£10,449.00				£0.00
	<b>£53,877.74</b>	<b>£10,160.00</b>	<b>£0.00</b>	<b>£64,037.74</b>	<b>£49,697.15</b>	<b>£5,544.09</b>	<b>£0.00</b>	<b>£55,241.24</b>
<b>Income from Investments</b>								
Dividends Interest, income from property	£26,953.32	£368.49	£0.00	£27,321.81	£26,607.79	£271.62		£26,879.41
Land Rent	£1,059.96			£1,059.96	£1,059.96			£1,059.96
<b>Income from Church activities</b>								
Statutory fees retained by the PCC (weddings, funerals etc)	£1,155.50	£0.00	£0.00	£1,155.50	£2,459.00			£2,459.00
Gross income from trading (e.g. hall magazines, bookstalls) not fund raising	£15,581.37	£0.00	£0.00	£15,581.37	£25,322.89			£25,322.89
other income inc provisions no longer required	£4,439.49	£0.00		£4,439.49	£82.95			£82.95
Contribution towards benefice costs from Hedgerley	£3,366.66			£3,366.66	£3,012.40			£3,012.40
	<b>£52,556.30</b>	<b>£368.49</b>	<b>£0.00</b>	<b>£52,924.79</b>	<b>£58,544.99</b>	<b>£271.62</b>	<b>£0.00</b>	<b>£58,816.61</b>
<b>Total Income</b>	<b>£106,434.04</b>	<b>£10,528.49</b>	<b>£0.00</b>	<b>£116,962.53</b>	<b>£108,242.14</b>	<b>£5,815.71</b>	<b>£0.00</b>	<b>£114,057.85</b>
<b>Costs of generating Income</b>								
Fund raising activities (cost and payments)	£385.37		£0.00	£385.37				£0.00
<b>Church activities</b>								
Mission giving and donations	£1,555.18			£1,555.18	£250.00	£270.00		£520.00
Diocesan parish share contributions	£46,223.30			£46,223.30	£46,223.20			£46,223.20
Deanary contribution	£250.00			£250.00				£0.00
Salaries wages administrator	£4,986.00			£4,986.00	£500.00			£500.00
Clergy and Warden expenses				£0.00	£2,410.86			£2,410.86
Other ministry expenses candles wafers wine	£503.03			£503.03	£516.89			£516.89
Benefice office expenses	£150.17			£150.17				
	<b>£53,667.68</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£53,667.68</b>	<b>£49,900.95</b>	<b>£270.00</b>	<b>£0.00</b>	<b>£50,170.95</b>
<b>Church expenses</b>								
<b>EXPENDITURE</b>								
Church expenses mission and evangelism	£1,521.94			£1,521.94				
Hymn books	£426.03			£426.03				
Youth and Community		£381.00		£381.00				
Church running expenses	£14,988.18	£335.16		£15,323.34	£28,870.31			£28,870.31
Church and hall utility bills	£10,970.66			£10,970.66	£18,221.44			£18,221.44
Benefice office Electricity	£1,578.21			£1,578.21				
Cost of trading	£20,600.00			£20,600.00	£14,025.61			£14,025.61
	<b>£50,085.02</b>	<b>£696.16</b>	<b>£0.00</b>	<b>£50,781.18</b>	<b>£61,117.36</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£61,117.36</b>
<b>Sub total above expenditure</b>	<b>£104,138.07</b>	<b>£696.16</b>	<b>£0.00</b>	<b>£104,834.23</b>	<b>£111,018.31</b>	<b>£270.00</b>	<b>£0.00</b>	<b>£111,288.31</b>
<b>Major expenditure not capitalised</b>								
Major maintenance and repairs to church buildings	£7,137.58	£8,314.18		£15,451.76	£0.00	£0.00	£0.00	£0.00
Major repairs to church hall or other PCC property, including redecoration	£2,493.09			£2,493.09	£0.00	£0.00	£0.00	£0.00
New building work to the church, church hall, clergy housing and other PCC property				£0.00		£0.00	£0.00	£0.00
	<b>£9,630.67</b>	<b>£8,314.18</b>	<b>£0.00</b>	<b>£17,944.85</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£0.00</b>
<b>Sub total of all expenditure items above</b>	<b>£113,768.74</b>	<b>£9,010.34</b>	<b>£0.00</b>	<b>£122,779.08</b>	<b>£111,018.31</b>	<b>£270.00</b>	<b>£0.00</b>	<b>£111,288.31</b>
Examiners fee	£4,640.00			£4,640.00	£2,810.00			£2,810.00
Quinquennial inspections	£3,456.00			£3,456.00				
Other payments	£4,002.50			£4,002.50				
	<b>£12,098.50</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£12,098.50</b>	<b>£2,810.00</b>	<b>£0.00</b>	<b>£0.00</b>	<b>£2,810.00</b>
<b>Total expenditure</b>	<b>£125,867.24</b>	<b>£9,010.34</b>	<b>£0.00</b>	<b>£134,877.58</b>	<b>£113,828.31</b>	<b>£270.00</b>	<b>£0.00</b>	<b>£114,098.31</b>
<b>Income</b>	<b>£106,434.04</b>	<b>£10,528.49</b>	<b>£0.00</b>	<b>£116,962.53</b>	<b>£108,242.14</b>	<b>£5,815.71</b>	<b>£0.00</b>	<b>£114,057.85</b>
<b>Normal expenditure</b>	<b>£125,867.24</b>	<b>£9,010.34</b>	<b>£0.00</b>	<b>£134,877.58</b>	<b>£113,828.31</b>	<b>£270.00</b>	<b>£0.00</b>	<b>£114,098.31</b>
<b>Income less normal expenditure</b>	<b>£19,433.20</b>	<b>£1,518.15</b>	<b>£0.00</b>	<b>£20,951.35</b>	<b>£5,586.17</b>	<b>£5,545.71</b>	<b>£0.00</b>	<b>£11,131.88</b>
<b>NET INCOME &amp; EXPENDITURE before Investment gains/losses</b>	<b>£19,433.20</b>	<b>£1,518.15</b>	<b>£0.00</b>	<b>£20,951.35</b>	<b>£5,586.17</b>	<b>£5,545.71</b>	<b>£0.00</b>	<b>£11,131.88</b>
<b>Unrealised gains and losses</b>	<b>£2,626.98</b>	<b>£14,911.17</b>	<b>£17,538.15</b>	<b>£20,076.30</b>	<b>£9,030.00</b>	<b>£35,354.21</b>	<b>£44,384.21</b>	<b>£49,768.42</b>
<b>NET INCOME &amp; EXPENDITURE AFTER Investment gains/losses</b>	<b>£16,806.22</b>	<b>£1,518.15</b>	<b>£14,911.17</b>	<b>£33,235.54</b>	<b>£3,443.83</b>	<b>£5,545.71</b>	<b>£35,354.21</b>	<b>£44,384.21</b>
Balances brought forward	£209,735.67	£47,466.37	£629,824.44	£887,026.48	£201,287.98	£46,924.52	£594,470.23	£842,682.73
Balances at 31 December	£192,929.45	£48,984.52	£644,735.61	£886,649.58	£204,731.81	£52,470.23	£629,824.44	£887,026.48

## Notes to Statement of Financial Activities

### I. Remuneration and Expenses of PCC members

The stipend of the Rector is paid by the Diocese out of a fund raised by the parishes through the Parish Share system. The expenses paid to the clergy of the United Benefice was £ 2,057 (2023: £2,794). Other members of the PCC do not receive any remuneration. Specific small items of purchased by individuals for the two churches are reimbursed.

II. Donations before gift aid made by trustees (PCC members) in 2024 were £8,721 (2023: £7,038)

III. The lease of the Church Office copier is being renewed annually. The charge is now per copy only.

IV. The fee for the Independent Examiner is £1,950 before VAT (2023 £1,950)

V. The PCC has no employees. The Administrator in 2024 was Self-employed and invoiced the PCC for hours worked.

VI. There was no capital expenditure incurred in 2024 (2023 nil)

### VII. Analysis of Funds by accounting unit for the year ended 31<sup>st</sup> December 2024

Income	St Marys Church £	St Johns Church £	The Brian Jubb Hall £	Farnhams Magazine £	Parochial Church Council £	Total £
Donations including gift aid	12,826.45	30,352.29		3,000.00		46,178.74
Legacies	10,000.00					10,000.00
Grants						0.00
Other voluntary receipts					410.00	410.00
Income from other fund raising activities		350.00				350.00
Rent	1,059.96					1,059.96
Contribution to benefice costs from St Marys Hedgerley					3,366.66	3,366.66
Fees	888.50	210.00			57.00	1,155.50
Income from trading (hall lettings )			7,099.00			7,099.00
Magazine advertising Income				15,472.00		15,472.00
Other income	430.00	109.36				539.36
Income from investments	6.13	362.36			26,953.32	27,321.81
Provisions no longer required	436.00				3,573.50	4,009.50
<b>Total Income</b>	<b>£25,647.04</b>	<b>£31,384.01</b>	<b>£7,099.00</b>	<b>£18,472.00</b>	<b>£34,360.48</b>	<b>£116,962.53</b>
<b>Expenditure</b>						
Costs of generating income						0.00
Fund raising activities( cost and payments)					385.37	385.37
Church activities						0.00
Mission giving and donations	537.51	1,017.67				1,555.18
Diocesan parish share contributions	20,625.00	20,625.30	2,000.00		2,973.00	46,223.30
Deanery contribution					250.00	250.00
Salaries wages and honoraria					4,986.00	4,986.00
Clergy and Warden expenses						0.00
Other ministry expenses candles wafers wine					503.03	503.03
benefice office expenses					150.17	150.17
Church expenses					1,521.94	1,521.94
Church expenses mission and evangelism (youth and commnunit)		361.00			426.03	787.03
Running expenses	3,888.28	4,989.69	3,452.27		2,993.10	15,323.34
major church repairs	653.98	14,797.78	2,493.09			17,944.85
Church utility bills	3,586.10	4,337.50	3,047.06		1,578.21	12,548.87
Quinquennial insection	1,728.00	1,728.00				3,456.00
Cost of trading				20,600.00		20,600.00
Independent examiners fee					4,640.00	4,640.00
Bank charges				100.00		100.00
Other payments	9.99	0.45	35.98	3,831.30	24.78	3,902.50
Prior year adjustment						0.00
<b>Total Expenditure</b>	<b>31,028.86</b>	<b>47,857.39</b>	<b>11,028.40</b>	<b>24,531.30</b>	<b>20,431.63</b>	<b>134,877.58</b>
Net income before investment gains /losses and transfers	<b>-£5,381.82</b>	<b>-£16,473.38</b>	<b>-£3,929.40</b>	<b>-£6,059.30</b>	<b>£13,928.85</b>	<b>-£17,915.05</b>
Transfers	16,000.00	8,500.00			-24,500.00	0.00
Net income after transfers before investment gans/ losses	<b>£10,618.18</b>	<b>-£7,973.38</b>	<b>-£3,929.40</b>	<b>-£6,059.30</b>	<b>-£10,571.15</b>	<b>(17,915.05)</b>
Unrealised investment gains /lossses					17,538.15	17,538.15
Net income after transfers and unrealised gains /losses	<b>£10,618.18</b>	<b>-£7,973.38</b>	<b>-£3,929.40</b>	<b>-£6,059.30</b>	<b>£6,967.00</b>	<b>-376.90</b>
Balances brought forward	879.42	47,149.38	12,710.49	25,816.34	800,470.85	887,026.48
<b>Balances at 31 December 2024</b>	<b>£11,497.60</b>	<b>£39,176.00</b>	<b>£8,781.09</b>	<b>£19,757.04</b>	<b>£807,437.85</b>	<b>£886,649.58</b>

# **VIII. Movement of Funds Grouped by categories of Fund**

	Balances at January 2024	Income less expenditure	Transfers	Investment gains/losses	Balances at 31 December 2024
	£	£	£	£	£
<b>Unrestricted</b>					
PCC General Fund	20,420.58	13709.06	(16,000.00)		18,129.64
PCC Reserve	142,449.47	219.79	(8,500.00)	2,626.98	136,796.24
St Marys General Fund	465.69	(15,487.95)	16,000.00		977.74
St Johns General Fund	7,873.10	(7,885.40)	8,500.00		8,487.70
	<u>171,208.84</u>	<u>(9,444.50)</u>	<u>0.00</u>	<u>2,626.98</u>	<u>164,391.32</u>
<b>Designated</b>					
Parish Magazine Fund	25,816.34	(6,059.30)			19,757.04
Brian Jubb Hall Fund	12,710.49	(3,929.40)			8,781.09
	<u>38,526.83</u>	<u>(9,988.70)</u>	<u>0.00</u>	<u>0.00</u>	<u>28,538.13</u>
<b>Restricted</b>					
PCC Peckham Proceeds Fund	22.29				22.29
Robin Kemp Training Fund	4,853.45				4,853.45
St Johns Carpark and Grounds	0.38				0.38
St Johns Church Organ Fund	23.68				23.68
PCC Mission Fund	376.56				376.56
PCC Reverend Stanley Bedwell Legacy Fund	2,500.00				2,500.00
Restoration Fund	200.00	100.00			300.00
St Marys Tower Fund	213.73	6.13			219.86
St Johns Fabric Fund	4,758.72	(3,812.15)			946.57
St Johns Proceeds of Rabbitt Fund for Choir	914.28	27.20			941.48
St Johns Heating and Lighting Fund	1,651.23	(1,651.23)			0.00
PCC Patsy Kemp Fund	24,938.00	0.00			24,938.00
St Johns Jean Porter Legacy Fund	1,185.00	(1,185.00)			0.00
St Johns Sound System Fund	2,440.75	0.00			2,440.75
Douglas Campbell Legacy Fund	1,605.80	(1,605.80)			0.00
Youth and Community Fund	1,782.50	(361.00)			1,421.50
Jean Walker Legacy		10,000.00			10,000.00
	<u>£47,466.37</u>	<u>£1,518.15</u>	<u>£0.00</u>	<u>£0.00</u>	<u>£48,984.52</u>
<b>Permanent Endowments</b>					
Amalgamated Fund	616,295.11			14,601.51	630,896.62
Rabbitt Choir Endowment Fund	13,054.24			298.79	13,353.03
Peckham Bequest Fund	475.09			10.87	485.96
	<u>629,824.44</u>	<u>0.00</u>	<u>0.00</u>	<u>14,911.17</u>	<u>644,735.61</u>
	<u>£887,026.48</u>	<u>-£17,915.05</u>	<u>£0.00</u>	<u>£17,538.15</u>	<u>£886,649.58</u>

## IX. Summary of Movement of Fund Balances by unit

	Balances at January 2024	Income less expenditure	Transfers	Investment gains/losses	Balances at 31 December 2024
Parochial Church Council	£				£
PCC Amalgamated Fund	616,295.11			14,601.51	630,896.62
PCC Rabbitt Endowment	13,054.24			298.79	13,353.03
PCC Peckham Bequest	475.09			10.87	485.96
PCC Reserve Fund	142,449.47	219.79	(8,500.00)	2,626.98	136,796.24
PCC Income from Peckam Endowments	22.29				22.29
PCC General Fund	20,420.58	13,709.06	(16,000.00)		18,129.64
PCC The Robin Kemp Training Fund	4,853.45				4,853.45
St Johns Carpark and Grounds	0.38				0.38
PCC Organ Fund for St Johns	23.68				23.68
PCC Mission Fund	376.56				376.56
PCC The Stranley Bedwell Leagacy Fund	2,500.00				2,500.00
	<b>£800,470.85</b>	<b>£13,928.85</b>	<b>-£24,500.00</b>	<b>£17,538.15</b>	<b>£807,437.85</b>
St Johns Church Farnham Common					
St Johns Church General Fund	7,873.10	(7,885.40)	8,500.00		8,487.70
St Johns Church Fabric fund	4,758.72	(3,812.15)			946.57
St Johns Church Rabbitt Choir and Organ Proceeds Fund	914.28	27.20			941.48
St John Church Heating and Lighting Fund	1,651.23	(1,651.23)			0.00
St Johns Church Patsy Kemp Legacy	24,938.00	0.00			24,938.00
St Johns Church Jean Porter Legacy	1,185.00	(1,185.00)			0.00
St Johns Church Sound System Fund	2,440.75	0.00			2,440.75
Douglas Campbell Legacy	1,605.80	(1,605.80)			0.00
St Johns Youth and Community Fund	1,782.50	(361.00)			1,421.50
	<b>£47,149.38</b>	<b>-£16,473.38</b>	<b>£8,500.00</b>	<b>£0.00</b>	<b>£39,176.00</b>
St Marys Church Farnham Royal					
St Marys General Fund	465.69	(15,487.95)	16,000.00		977.74
	200.00	100.00			300.00
St Marys Church Tower Fund	213.73	6.13			219.86
Jean Walker Legacy		10,000.00			10,000.00
	<b>£879.42</b>	<b>-£15,381.82</b>	<b>£16,000.00</b>	<b>£0.00</b>	<b>£11,497.60</b>
The Farnhams Magazine Fund	25,816.34	(6,059.30)			19,757.04
The Brian Jubb Hall Fund	12,710.49	(3,929.40)			8,781.09
	<b>38,526.83</b>	<b>(9,988.70)</b>	<b>0.00</b>	<b>0.00</b>	<b>28,538.13</b>
	<b>£887,026.48</b>	<b>-£27,915.05</b>	<b>£0.00</b>	<b>£17,538.15</b>	<b>£886,649.58</b>

## 6. Investments

6 (a)Capital		Opening Balances at 1 /1/2024					Closing Balances 31/12/2024					
		Unrestricted			Restricted / Endowment		Total	Units	Closing	By	Price bid value	Unrealised
Description		Units In	Value	By Fund	Value	By Fund			Value @31/12/2024	Fund	12/31/2024	Gain/Loss
CCLA COIF Charities Investment Fund Income Unit		5430.110	£107,760.53					5,430.110	£110,194.85		£20.29	£2,434.32
M & G Charifund		515.000	£7,390.20					515.000	£7,582.86		£14.72	£192.66
				£115,150.73		£115,150.73	£115,150.73			£117,777.71		2,626.98
CCLACBF C Of E Investment Fund Income Units		21.000			£474.71	£474.71	£474.71	21.000	£485.58	£485.58	£23.12	10.87
CCLACBF C Of E Investment Fund Income Units		577.4700			£13,053.88	£13,053.88	£13,053.88	577.470	£13,352.67	£13,352.67	£23.12	298.79
CCLACBF C Of E Investment Fund Income Units		12089.100			£273,277.73			12,089.1000	£279,532.63		£23.12	6,254.90
CCLA COIF Charities Investment Fund Income Unit		8626.850			£171,199.84			8,626.850	£175,067.26		£20.29	3,867.42
M & G Charifund		11973.406			£171,817.24	£616,294.81	£616,294.81	11,193.406	£176,296.43	£630,896.32	£15.75	4,479.19
												14,601.51
		39232.936	£115,150.73	£115,150.73	£629,823.40	£744,974.13	£744,974.13	38,453	£762,512.28	£762,512.28		17,538.15

CCLA COIF Charities Investment Fund Income Units	£278,960.37	£285,262.11	6,301.74
M & G Charifund	£179,207.44	£183,879.29	4,671.85
CBF C Of E Investment Fund Income Units	£286,806.32	£293,370.88	6,564.56
CBF Deposit			
	£744,974.13	£762,512.28	17,538.15

Church Estate Charity	£117,777.71	£2,626.98
Peckham (Gravoyard maintenance in perpetuity)	£485.58	10.87
Rabbitt Choir Fund, St Johns	£13,352.67	298.79
Farnham Royal Ecclesiastical	£630,896.32	14,601.51
	£762,512.28	£17,538.15

## Investment Income

Investment	2024	2023	2022	2021	2020
	Total Income	Total Income	Total Income	Total Income	Total Income
CCLA COIF Charities Investment Fund Income Units	£2,999.58	£2,958.32	£2,946.92	£2,871.44	£2,815.51
M & G Charifund GB00054944629	£463.52	440.33	427.36	381.11	345.06
CCLA CBF C Of E Investment Fund Income Units	£13.18	12.98	12.91	12.50	12.04
CCLA CBF C Of E Investment Fund Income Units	£362.36	356.82	354.36	343.18	341.42
CCLA CBF C Of E Investment Fund Income Units	£7,585.92	7,469.85	7,428.74	7,184.57	6,937.94
CCLA COIF Charities Investment Fund Income Units	£4,765.48	4,699.91	4,681.79	4,561.88	4,473.12
M & G Charifund	£10,775.76	10,237.26	9,937.93	8,860.31	8,022.19
	£26,965.80	£26,175.47	£25,790.01	£24,214.99	£22,947.28
% Annual Increase /decrease	3.02%	1.49%	6.50%	5.52%	-6.64%

CCLA COIF Charities Investment Fund Income Units	7,765.06	7,658.23	7,628.71	7,433.32	7,288.63
M & G Charifund	11,239.28	10,677.59	10,365.29	9,241.42	8,367.25
CCLA CBF C Of E Investment Fund Income Units	7,961.46	7,839.65	7,796.01	7,540.25	7,291.40
	26,965.80	26,175.47	£25,790.01	£24,214.99	£22,947.28