

THE UNITED BENEFICE OF FARNHAM ROYAL  
WITH HEDGERLEY

**FARNHAM ROYAL PAROCHIAL CHURCH COUNCIL**

Registered Charity No 1129867

**Annual Report and Financial Statements for the year  
ended 31<sup>st</sup> December 2023, for approval at the meeting of  
the Parochial-Church Council on 30<sup>th</sup> April 2024**

1. Aims and Purpose.....	Page 2
2. Objectives and Activities.....	Page 2
3. Attendance at Services.....	Page 2-3
4. Worship, Mission, and Ministry.....	Page 3-4
5. Safeguarding Report.....	Page 4
6. St Mary's Farnham Royal C of E Primary School.....	Page 4
7. St Mary's Church, Farnham Royal: Churchwarden's Report.....	Page 5
8. St John's Church, Farnham Common: Churchwarden's Report.....	Page 6
9. Farnhams Parish Magazine Report.....	Page 6-7
10. Electoral Roll Report: St John's.....	Page 7
11. Deanery Synod Report.....	Page 7-8
12. The Brian Jubb Hall Report.....	Page 8
13a Mission Action Plan (incorporating objectives for 2024).....	Page 8-9
13b Progress.....	Page 9
14. Financial Review.....	Page 10
15a Risks and Reserves Policy.....	Page 10
15b Reserve Policy.....	Page 10
16. Reference and Administrative Information.....	Page 11

Independent Examiner's Report.....	Page 12
------------------------------------	---------

**Financial Statements**

1. Accounting Policies.....	Page 13-15
2. Balance Sheet.....	Page 16
3. Notes to the Balance Sheet.....	Page 17-19
4. Statement of Financial Activities (SOFA).....	Page 20
5. Notes to SOFA.....	Page 21-23
6. Investments.....	Page 24

## 1. Aims and Purpose

### Background

The parish of Farnham Royal is part of the United Benefice of Farnham Royal with Hedgerley. Under the leadership of its new incumbent, the Rev'd Chloe Willson-Thomas, the parish belongs to a group ministry consisting of the United Benefice of Farnham Royal with Hedgerley, along with the parishes of Stoke Poges, Manor Park with Whitby Rd.,

Britwell and St. Paul's Slough. The parish is part of the Burnham and Slough Deanery, within the Archdeaconry of Buckinghamshire, which is part of the Diocese of Oxford. The office Address is the Benefice Office, St. John's Church, Victoria Rd., Farnham Common, Bucks. SL2 3NJ. Tel. 01753 644130.

The Benefice website is [www.farnhamschurches.org](http://www.farnhamschurches.org) and the Benefice Facebook page is [www.facebook.com/ubfarnhamroyalwithhedgerley](https://www.facebook.com/ubfarnhamroyalwithhedgerley).

The Farnham Royal Parochial Church Council is responsible for co-operating with its clergy in promoting the mission and ministry of the churches of St. Mary the Virgin at Farnham Royal, and St. John the Evangelist at Farnham Common. In addition, it is also responsible for the maintenance and care of the two churches and the Brian Jubb Hall at Farnham Common. The Parish of Hedgerley, although part of the United Benefice, is managed by its own Parochial Church Council.

## 2. Objectives and Activities

1). The objectives of the PCC are defined by the PCC Powers Measure 1956 as "to co-operate with the Rector in promoting in the parish the whole mission and ministry of the Church—pastoral, evangelistic, social and ecumenical"

2). As a church family and as individuals, Farnham Royal churches aim to offer worship which is worthy of God. Through worship, prayer and study of Scripture, we seek to know God better, to be conformed to his purposes for our lives, and to be transformed by his Word. In partnership with other Christians in the area, we wish to make his love known to all people within the local community, and further afield.

Our churches rely on the voluntary work of a large number of people, and the PCC wish to acknowledge and record their gratitude and appreciation for all the hard work and service that is put into keeping the churches running.

### **Public Benefit**

When planning our activities for the year, the PCC considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. [Charities Act 2011] These activities include:

- Regular Public worship that is open to all
- Pastoral work, including visiting the sick, the housebound and the bereaved.
- Nurture of the Christian faith through sermons small groups and nurture courses.
- Developing links with St. Mary's C of E School, Farnham Royal
- Promoting the mission of the church through activities for senior citizens, parents and children and other groups.
- Supporting other charities in the UK and overseas.

## 3. Attendance at Services during 2023

### **St. Mary's Farnham Royal**

The Electoral roll - 51

Sunday Morning attendance 21

Baptisms 10

Weddings 1



(Crematorium 0)  
Ashes 2  
Worshippers on Easter day: 35 adults and 10 children

#### **St. John's**

Electoral roll— 41  
Sunday Morning average 24  
Baptisms 5  
Weddings 0  
Funerals 5  
Worshippers on Easter Day: 32 adults and 3 children  
Christmas Eve Crib Service 100 adults and 30 children

#### **4. Worship, Mission, and Ministry 2023-4. Report provided by Reverend Chloe Willson-Thomas, Rector**

At the moment it is a major focus in our Deanery to promote Children's and Youth Work, and to that end, in June 2023, we started to hold meetings to plan out how we could engage a schools and community leader in our Benefice. We recently advertised the role and will be interviewing in May to fill this post.

The Healing Service that we began in 2022 has continued and is popular, and we have welcomed two newcomers into our congregations through this.

We held a Pets Service at Farnham Royal in June 2023, which was well received, and which was reported on in the local press. We continue with our more informal monthly All-Age services, in order to cater for families and children. We have had themes such as 'God is our anchor', Harvest, All Saints, Epiphany, Candlemas, and Mothering Sunday. We have held special services celebrating St. David in March, and St. George at the end of April. We held well-attended ecumenical services for Remembrance in the churches, and on the Green at Farnham Common. Our Christmas services were well-attended; especially the Crib Service at St. John's which is always the most popular service of the year.

We held our Christmas Tree Festival this year at St. Mary's Farnham Royal, which was filled with a large number of creative and striking trees done by the community. The local schools and our own church choir also came on the day to sing carols for us, and we shared hot dogs and non-alcoholic beer afterwards.

During Lent, we held our Lent lunches again, this time joined by the Farnhams and Hedgerley Community Church, and the Living Word international church, and we were able to raise £373.00 for the work done in the Gaza conflict by the charity Uk-Med.

We held all our usual Easter services this year, and highlights were the ecumenical Walk of Witness walking through Farnham Common and a service in church afterwards, which used the gifts of several members of the three churches. As well as our Easter Sunday service, which was followed by an Easter egg hunt, Easter included a Messy Church event for children using the theme 'Jesus is our superhero'. This included interactive teaching on the miracles of Jesus, and the children came together to sing a song by the same title, which Reverend Chloe had taught them during her assemblies at St. Mary's Farnham Royal School.

The school has held their special services, for Harvest, Christmas, Easter and School leavers during 2023-4 at St. Mary's church, and Revd. Chloe has given the children tours of St. Mary's, picking out important symbols in the Christian faith.

Revd. Chloe has also done Special Services for Harvest and Easter at Signature Care Home, and visits there regularly.

We are still supported by Andrew Moore and Richard Rooley, who, along with Revd. Chloe, form the Benefice ministry team. We have also been very fortunate to have had David Moore come in amongst us to preach occasionally at services. Our thanks go to all of them for keeping our worship running.

We have also had the help of our three organists, Kevin Allen, Rosemary Minchin, and Tony Reading, who have all given their time generously to fill in at services, weddings and funerals. Thanks also goes to them.

We also thank Jerry Houdret, Preston Brooker and Shirley Brooker, our hardworking churchwardens, Catherine Moore, our parish administrator, and Prue Neale and Terry Hawkins who act as sacristans in each of the churches. And our thanks also goes to Roderick Watson, our treasurer, and to Roger and Judith Gault for improving heating at St. John's, and looking after the Brian Jubb Hall.

As is apparent from the above, we have achieved a great deal this year, and are beginning to see a slow recovery from the damage done by Covid. However, our congregations are still small, and we lack enough volunteers. We also badly need some younger people to come and join us. There is much that we could do in terms of mission in and around the community, and there is a good amount of enthusiasm for this in the Benefice, but we need more volunteers to take initiatives forward.

#### **Special services held:**

Remembrance for loved ones, Remembrance Day Service, Carol Service, Crib service, Good Friday Ecumenical Walk of Witness and church service, All-Age services celebrating Harvest, All Saints, Candlemas, Easter, Pentecost, Mothering Sunday, St. David and St. George.

#### **Reports:**

##### **5. Safeguarding Report 2023-24 Report by Preston Brooker, parish safeguarding officer (PSO) and DBS verifier.**

The parish safeguarding officer recently attended a PSO course in the Southwark diocese attended a PSO course in Southwark diocese and has attended all the relevant safeguarding courses.

Following the PSO course I made a point of updating safeguarding notice boards. Two DBSs have been renewed, and another two are in progress. It is now advised that all PCC members do the basic safeguarding course that can be done online. Parish safeguarding agreements are now up to date. The benefice intends to hold a safeguarding awareness Sunday at a United Benefice service during the summer months.

##### **6. Report on St. Mary's Farnham Royal C of E Primary school 2023-2024 Report provided by Preston Brooker, School Governor.**

St Mary's has undergone a number of improvements since the new headmaster was appointed. The current head rates the school as requires improvement and is making changes to improve learning.

The library has been repainted. Many classrooms have been painted too. Early years classrooms have been refreshed. There are posters up outside the school now. There is now a temporary swimming pool in the playground. Nearly all year groups will get to use it. However, our school is facing a number of problems. The school is just outside Slough and gets most of its pupils from Slough. But it does not appear in the Slough council school choice book. There are surplus primary school places in west Slough, so our school has to fight for pupils. St Mary's School aims for two class entry with a total of 50 pupils. Many year groups now only have one class. With falling pupil numbers comes falling revenue, so everyone who has social media are urged to follow the school and "like" any posts that they put out. The second major problem is the school is short of church governors. Preston Brooker is currently the only church governor. We currently have co-opted governors to help with numbers. Being a school governor involves only a few meetings a year.

## **7. St Mary's Church, Farnham Royal. Churchwarden's Report from APCM 2023 to APCM 2024.**

Report provided by Jerry Houdret, Churchwarden

### **I. Fabric**

- We have endeavoured to Maintain the Church and Churchyard in a fair, clean, and safe condition. During the year, we have had the wall next to the vestry entry from the north aisle, repaired and painted, and the whole of the Bell ringers chamber was repainted and repaired.
- We have worked on the Bells with the outstanding help of John Davidge, and thanks to generous fundraising have had one of the bearings to the tenor bell replaced, thus making the full eight bells able to be rung. We hope to start a bellringers training programme as soon as a trainer can be found.
- There are still a very few Quinquennial items outstanding which have deteriorated more and need doing as soon as funds can be found, perhaps in 2025. Relating to the wall behind the altar.
- Parish Council carried out additional churchyard works including repairs to the pathway from the lych gate, and more recently removal of dead branches from the cedar on the entry path. They have also cut back along the whole length of the path out to the main road to opposite Arbour Vale School.

### **II. Ministry & Mission**

- Regular Services are now back in person thanks to Rev Chloe, Andrew Moore and Richard Rooley.
- The wardens instigated a regular informal catch-up tea once a week with Rev Chloe, and now the other wardens from the Benefice have joined us to support communication and service planning. This now takes place at the Rectory on alternate weeks on Mondays.
- There is still much to bring forward on this, especially how to develop communication with all our potential church congregations.
- We all supported the Christmas Tree Festival again, this time held at St Mary's Farnham Royal. With all three local schools sending children's choirs, and us serving hot dogs and mince pies. We had 170 children and adults attend. We also held a Pet Service in the summer, and it was attended by children with pets. It is intended to do this service again since it was much enjoyed.
- More events are needed to tempt locals with younger people to re-join our churches.
- We tried to operate Warm Room once a week, during term time from 1.45 till 3.15 pm on Thursdays. And after Easter invited the local community and school parents to join us for coffee/tea and a chatter while the children played. However, it did not achieve the level of participants we hoped, so it was withdrawn. Once we have our Community and Youth worker installed, we hope to start this idea again.

### **III. Thank You**

- Madeline Hernandez / Gordon Vipond (refreshments/general duties/sides)
- Terry Hawkins (Sacristan/choir)
- Doreen & David Gould (flowers/sides)
- Olive Craddock /Liz Glover (prayers/reading)
- Ros Maidment, Tony Reading. Kevin Allen. Rosemary Minchin (organists)
- Gwion Thomas (choir)
- St John's & Hedgerley wardens for ongoing support: Preston Brooker, Tom Webb and Mary Lane
- Liz Glover Finance Steward and until standing down, church warden.

*The Church Logbook, Inventory and Terrier are presented here, and are up to date, as required by the Care of Churches and Ecclesiastical Jurisdiction Measure 1991. The latest inspection was with David Shields on 24/03/2022 attended by Liz and Jerry with additional support from Gordon & Terry.*

## **8. St. John's Church, Farnham Common: Churchwarden's Report 2023-24. Report provided by Preston Brooker, Churchwarden**

During 2023 to 2024 we have again the only church warden. Thanks to Prue Neale for help setting Sunday mornings services and organising prayers, Shirley Brooker has agreed to become a churchwarden in 2024. Shirley has been very helpful in the past year. Sadly, this year Dr Richard Neale and Meriel Lawrence passed away. Congregation numbers have been stable.

Some progress has been in sorting out the problem with the tiles and floor around the font. Thanks to Roderick Watson for his help in this matter. The heating of the church has improved and I would like to thank Roderick and Roger Gault for their help. Much work has been done in the church and hall gardens and thanks go to Preston and Judith Gault for their help in improving the gardens. As well as churchwarden I am parish safeguarding officer and child protection officer. Unfortunately, in these areas I have been quite busy but cannot say what I have been doing. I was also site officer for St John's and would like to thank Judith for her help improving the gardens. When the weather improves the potholes in the car park will be filled. All is up to date regards Health and Safety. Preston and Shirley Brooker are willing to stand again as churchwardens.

Preston Brooker

## **9. Farnhams Parish Magazine Report for the period APCM 2023 to APCM 2024. Report provided by Jerry Houdret**

The Magazine's new Editor, Mr Barry Clarke OBE, has successfully taken over the production of our magazine.

Helen Williams has also joined us, bringing the talent of being an excellent proofreader to help Barry.

The magazine committee also recruited two Adverts people in 2023, Eva Silva-Costa and Lydia Fry who are urgently seeking the required new advertisers to help fund the magazine, by emails and visits.

Financially, more advertisers are being sought, but it is expected that our 2023 year (started with the December 2022 issue) will need to draw more than £3,500 from the reserves of some £26,000 set aside for just such a cost rising problem and to ensure Magazine continuity.

We have five and half blank advertising pages – which can be filled with local news but should be adverts.

For the third year running we will not be given a magazine grant by the Parish Council, despite the Magazine being the only promulgator of their news. Normally we would receive between £1,000 and £3,000, with the middle sum of £1,500 being hoped for, for the space occupied by the Parish Council affairs.

Thankfully they say this will be reviewed by them in 2024/2025.

The financial position for the magazine is deteriorating severely because of increased deliveries set by the Post Office making us cover the whole SL2 area, thus including Hedgerley which has a magazine of its own.

Until September 2023, because of the lack of support from the Parish Council we had spent reserves of £1,200 in 2022 + £2,100 in 2023 = Total £3,350, we know our costs have increased as follows.

Printing an extra 10% copies, costing £400 a quarter (£1,600) Postage extra £360 a quarter (£1,440) and a reduction in advertisers. So, we expect to lose £6,000 of our reserves this year including September production.

With a new overhead of £19,800 annually, up from £16,800, no Parish Council support, and only 23 pages sold at about £13,000, it will cost us 1/3rd of our reserves.

Barry has recommended taking the magazine On-Line which will cost £2,500 to set up, and thanks to two donations each with Gift Aid, Barry will start the process immediately. It is hoped this will enhance advertisers wish to be in the magazine and gain sales of these five lost pages. We will also do a serious review of our postage costings and print run reduction, which could make us viable again, with Parish Council help in 2025.

However, this will require a large number of new willing volunteers.

We will need at least three to assist Barry with Editorial work and page planning, and On-Line, to prepare us for his standing down next March 2025.

At least four volunteers to take on advertising sales and marketing to assist Eva and Lydia, since these 28 pages of adverts are our main income source.

If we can sell all 28 pages, with them benefiting from On-Line as well, at an average £600 a page, have a little support from the Parish Council, and reduce the print run back to 3,600, and postage to exclude Hedgerley, the magazine will break even.

We thank Sasha Randall, our accounts treasurer for managing our finances. We will be seeking several bookkeepers to assist her and to take over her treasurer's role when she stands back in the spring of 2025.

More volunteers are sought urgently. More advertisers as well.

#### **10. Electoral Roll Report-St. John's 2023-24. Report provided by Roger Gault**

At the last APCM in May 2023 the Electoral Roll contained 45 names. Since then, 2 people have died, Richard Neale and Meriel Lawrence. Two people have elected to come off the Roll and one new person, Liudmyla Krychkovska, has joined the roll. Following a revision of the Electoral Roll between 13 and 27 April 24 the **Electoral Roll for 22 April 2024 contains 41 names**. Of those 41 names, 3 are in long term care and are not able to attend weekly services.

#### **11. Deanery Synod Report 2023-24. Report by Marian Fisher, Deanery Synod Representative**

Deanery Synod meetings were held on the following dates:

17th June 2023

19th September 2023

29th November 2023

22nd February 2024

The Deanery Synod is led by Janet Binns, Area Dean. A new Lay Chair, Javed Gill, was appointed at the September meeting after elections were held. The Deanery Synod Committee draw up the agenda which usually follows a set pattern of a speaker for the first part of the meeting and then discussion of matters affecting the Deanery in the second part.

The challenges of meeting the Parish Share is always high on the agenda and this year has been no different. There has also been much discussion within the deanery as to how churches can continue to give service to communities given the loss of clergy within the area and falling church attendance. As a result of a potential substantial deficit in the deanery's ability to pay the Parish Share for 2023 it was recognised that urgent action was required. In addition, a number of parishes were in interregnum and it was deemed necessary to consider pastoral reorganisation in the southern part of the deanery.

During the year the Deanery Mission and Pastoral Committee met and agreed proposals for changes within the Deanery to help resolve these issues. Their proposals were agreed by synod at the November meeting.

Another key item has been the possibility of securing national funds for the deanery to appoint a youth worker. A dedicated working group has been set up to look at the matter with guidance from James Wood, a diocesan Discipleship Enabler. Nationally and at diocesan level research has shown that engagement with children and young

people has been decreasing year-on-year. The need to work with youth organisations, churches, households and schools through parish clubs , group events and other initiatives has become a key priority together with doubling the active numbers by 2030 and focusing on investing in the next ten years legacy. The deanery response to date has been measured. Chris Ferris, vicar of Langley is taking this forward.

A joint initiative between St Paul's Slough and the Diocese of Oxford, Intercultural Resourcing Hub has also been discussed during the year. The Hub offers support and resources to churches that are working with people from different cultures. The view being that all churches in the area are likely to find benefits from the work they are doing.

Other items brought to the synod during the year have included the launch of a new deanery website and logo along with monthly Deanery Newsletters and a regular Thursday on line prayer opportunity. The new Lay Chair Javid Gill has been taking forward work on developing a strategic plan for the deanery. The Area Dean has set out the principles and values of the plan which are:

Celebrate,

Collaborative,

Communicate,

Common Vision.

Synod members have taken part in a couple of working sessions to provide input. Work is still at an early stage and will take some time to come to fruition.

Other presentations have been given on various subjects through the year such as "Generous Giving", Christian Connections in School and Christian Aid.

## **12. The Brian Jubb Hall Report 2023-2024 Report provided by Judith Gault**

The Brian Jubb Hall is appreciated and popular with the local community. The Montessori School continues to use the hall along with the Guides Brownies and Rainbows, who have equally, a full complement of children and enthusiastic leaders. The model of inclusiveness of the above groups within the church is being explored in more detail, hopefully with expanding opportunities. Local groups use the hall for children's parties and AGMs and a few fetes. This year

there have been Lent Lunches for the first time in a while and they are proving popular. An upcoming event of a Talk on Australia including a cheese and wine gathering to raise money for all the Benefice is on Friday April 26th 6.30pm for 7pm.

In the expenditure account for the BJH the cleaning costs of £1,695,81 include the Church and the Church Office as well as the hall.

Judith Gault

## **13 (a) Mission Action Plan (Incorporating objectives for 2024)**

The following plans were drawn up at a Mission Action Plan meeting:

- a). Our website is to be redesigned.
- b). Improve our social media presence.
- c). More variety in worship is needed: A combination of more accessible, informal services whilst still respecting the Central Eucharistic nature of our worship.
- d). We will explore the possibility of employing a paid youth worker

- e). We now have more variety in the hymns/songs used in worship, and this will continue when we purchase new hymnbooks
- f). We have started to organise more groups for children, and hopefully this will continue. We now have Hedgerley "Hedgehogs" and will soon be starting "Warm Room" at Farnham Royal
- g). Use the BHJ on Wednesday afternoon for Children's groups. It will now be possible to hold a toddler group there, or an after school "Messy Church."
- h). A nurture group will begin in the autumn: Alpha or Christianity Explored. Our Monday night Bible study group will continue.
- i). Begin small "Greenhouse" groups, (a new project promoted by the Diocese) providing a space where people can come together and enjoy crafts/music/art or other activities.
- j). The possibility of another evening service alongside our Healing Service is to be explored.
- k). Investigate the improvement of heating efficiency in all three churches, which is vital if our churches are to be welcoming.

### **13(b)Progress**

- a). We now have a new website which looks very good, listing services and events. There are photos of people 'doing' things, rather than just buildings, and the impression given is of a lively active church.
- b). All our events and services are now listed on our own Facebook page and also on the Farnhams and Community Facebook page, and Hedgerley Facebook page.
- c). We now have a shorter service which we use during Ordinary Time. This lasts for 45 minutes, and incorporates one less hymn and a simpler liturgy. At our All-Age services, we often produce a more informal service booklet which is more accessible to children and families. We always aim to have one Eucharist service somewhere in the Benefice each week, as asked for by Canon Law. When this is not possible, due to illness or annual leave, services are occasionally conducted using Communion by Extension, which should only be used as an emergency measure.
- d). Plans have gone ahead for this, and we are soon to discuss and interview our first applicant for the post.
- e). New hymnbooks have been purchased, and new hymns are occasionally used during worship. Revd. Chloe is to start a singing group at which she will be teaching some of the new hymns to the congregation and also involving some of the community.
- f). Unfortunately, 'Hedgehogs' and 'Warm Room' did not take off due to lack of response, but given the fact that we now have use of the BJH back on Wednesday afternoons, a toddler group would be possible there in between 1.30pm and 3pm, given the volunteers to do so.
- g). See above
- h). This is work in progress. We still continue with our Bible Study Group on a Monday evening.
- i). As mentioned above, we will be starting a singing group called "Sing Care Away" - a time to enjoy singing but also to share fellowship. We have also held a session on computer fraud led by Andrew Moore, attended by members of the community as well as church members.
- j). Work in progress. Our next step would perhaps be a service of compline or evensong, during which we light candles for peace in our world.
- k). The heating has been improved at St. John's by lowering the infra-red heaters and is now much more efficient.

**14. Financial Review.** Report provided by the Treasurer, Roderick Watson

The value of the consolidated funds of the Parochial Church Council at 31st December 2023 was £887,026 (2022 £842,683). The consolidated deficit of all funds before unrealised investment gains of £44,384 in investment values, was £40.46 (2022 deficit of 3,128).

Voluntary Income was £55,241(2022 £46,334). Investment Income £26,879 (2022 £27,509) St John's general fund had a deficit of £380 (£ deficit £7,775) and St Mary's a deficit of £15,515 (2022 deficit £14,352). St Mary's will receive financial support of £15,500 from the PCC general fund. The area deanery proposes that benefices within the deanery should contribute a parish share in the range of between 80% to 120% of the average costs of an incumbent. Historically the United Benefice of Farnham Royal with Hedgerley has contributed in excess of 120% of the incumbent's costs average. In 2023 The PCC reduced its contribution so that the benefice's percentage was 113%.

The Brian Jubb church hall and the Farnhams Magazine remained profitable.

**15a. Risks and Reserves Policy.** Report provided by the Treasurer, Roderick Watson

**Operational Risk**

We maintain a risk register which is reviewed annually.

The decline in church attendance remains the main threat to the long-term viability the two churches. Attendance at St Johns in the year to April 2020 was 3643 adults and in the year to April 2024, 2298, adults. Attendance at St Mary's was 1937 adults in the year to April 2020 and 909 adults in the year to April 2024. In keeping with Mission Action Plan, the United Benefice will engage a Youth and Community leader in 2024 on a three-year contract to assist Reverend Chloe. It is very much hoped that this appointment will help to reverse the decline in membership. A grant from the diocese will defray part of the costs.

**15b. Reserve Policy.** Report provided by the Treasurer, Roderick Watson

It is the PCC's policy to review the amount and purposes of all funds to ensure that they are at an appropriate level for their stated purposes. Reserves are reviewed to ensure that they are adequate to meet all likely residual risks associated with the operation of the two churches, including maintenance of the fabric. St Mary's Church has no reserves, St Johns church has as a small general reserve and a number of restricted funds. Funding of the Youth and Community Leader will come from the restricted funds of St John's and the general reserve of the PCC.

At the end of 2023 the consolidate unrestricted reserves were £171,208 (2022 £166,778), WE consider that the level of unrestricted reserves of the PCC remains adequate.

Signed on behalf of the PCC .....  
Rev'd Chloe Willson-Thomas

Date: .....

## 16. Reference and Administrative Information provided by Marian Fisher

### Membership of the Parochial Church Council

The PCC was registered as a charity under the provisions of the Charity Act 2006 with the Charity Commission, from March 2009. The trustees, members of the PCC for 2023, were as follows:

Clergy:	Revd. Chloe Willson-Thomas* Chair of PCC
Churchwardens [ex officio]:	Mr Jerry Houdret* Mr Preston Brooker* Mrs. Shirley Brooker (churchwarden elect)
Deanery Synod Representatives For triennium from 01/01/2021	In vacancy Mrs. Marian Fisher*
Elected Members	Mrs Madeline Hernandez Mrs Sally Pierce Mr Gordon Vipond Mr John Winyard.
Standing Committee	*An asterisk indicates a member of the Standing
Committee. <u>Nominated officers of the PCC:</u> PCC Treasurer PCC Secretary	Mr Roderick Watson* In Vacancy
<u>Other nominated officers</u> Parish Administrator Parish Returns Officer Electoral Roll Officers	Mrs Catherine Moore Mrs Elizabeth Glover Mr Roger Gault (St John's Church) Mrs Doreen Gould (St Mary's Church)
Finance Stewards	Mrs Elizabeth Glover Mr Roger Gault (St John's Church)
Site Officers Parish Health & Safety Officer	Mr Preston Brooker Mr Preston Brooker
<u>Safeguarding</u> Lead Safeguarding Officer Nominated Persons:	Mr Preston Brooker Mrs Madeline Hernandez (St Mary's Church) Mr Terry Hawkins (St Mary's Church)
Principal advisers to the P.C.C.: Bankers Independent Examiner	Metro Bank PLC, Samir Shah, director of SKS Ramon Lee,93 Tabernacle Street, London, EC2A 4BA

## **Independent Examiner's Report**

Independent Examiner's Report to the Trustees of Farnham Royal PCC

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 December 2023 which are set out on pages 12-24

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Financial statements and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

### **Use of this Report**

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Samir Shah  
ATII, FCA  
SKS Ramon Lee  
93 Tabernacle Street  
London  
EC2A 4BA

Date:

**Financial Statements for the year ended 31 December 2023**

**1 ACCOUNTING POLICIES**

**(a) Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value except for church properties and investment assets, which are shown at fair value (see 1)

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view" This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) as amended by the Update Bulletin 1 for accounting period beginning on or after 1 January 2019.

The financial statements are prepared in accordance with the Charities Act 2011. Farnham Royal Parochial Church Council constitutes a public benefit entity as defined by FRS 102. The Trustees consider that there are no material uncertainties about the Farnham Royal PCC's ability to continue as a going concern. With respect to the next reporting period, 2023 the most significant area of uncertainty that affects the PCC is the volatility in value of investments held as a permanent endowment and the associated income. The financial statements for 2023 have been prepared on an accrual accounting basis and there has been no change to the basis of accounting.

**(b) Consecrated land, buildings and movable church furnishings.**

Consecrated and beneficed property of any kind is excluded from the financial statements by s.96(2)(a) of the Charities Act 2011. Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as heritage property unless consecrated. They are listed in the churches' inventory which can be inspected at any reasonable time.

All expenditure incurred in the year on consecrated or benefice buildings, individual items under £1,500 or on the repair of movable church furnishings is written off in the year that the expenditure is incurred. Other land and buildings owned by the PCC are shown on a valuation basis in accordance with the Financial Reporting Standard 102 - i.e., full valuation every 5 years.

**(c) other property, fixtures, fittings & office equipment**

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired

The freehold properties held by the church are not depreciated as they are maintained in good working order into perpetuity and are therefore deemed to have an indefinite economic life. Annual impairment reviews have so far confirmed that their service potential remains undiminished.

#### **(d) Current Assets**

Amounts owing to the PCC at 31st December 2023 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable. Short-term deposits include cash held on deposit with the Metro Bank PLC

#### **(e) Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Funds designated for a particular purpose by the PCC are also unrestricted. Restricted Funds can only be used for the purpose for which they have been given.

Endowment Funds are permanent endowments and bequests of capital where the capital is used to generate income for either restricted or unrestricted funds.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members and other parishioners such as the Benefice Buzz group.

#### **(f) Income**

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised in the year that donations are received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable.

Funds raised by a fete, garden party or similar events is normally accounted for gross.

#### **(g) Other ordinary income**

Rental income from the letting of church premises is recognised when the rental is due.

#### **(h) Income from investments**

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year as the income to which it relates.

#### **(i) Gains and losses on investments**

Investments are valued at fair value at 31st December 2023

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31st December 2023. Unrestricted income can be used for running the Parish or in whatever way is agreed by the PCC. Restricted income is to be used solely for the purpose for which it was donated.

Endowment income is income from endowments and is then transferred to Restricted or Unrestricted Income depending on the conditions of the Endowment.

#### **(j) Expenditure**

Resources used are included on an accrual's basis inclusive of any VAT, which is not recoverable.

Grants and Donations for missionary and charitable giving are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC.

While it is the general policy of each that each church is responsible for meeting its running expenses including the payment of Diocesan and Deanery shares, Currently St Mary's Church requires financial assistance from the PCC General fund. Ministry and Benefice Office costs are paid by the PCC largely from endowment income.

St Mary's Church Hedgerley shares, ministry and benefice office costs.

#### **(k) Activities directly relating to the work of the Church**

The parish share or diocesan quota is accounted for when due. Any element of the parish shares which is provided for in these financial statements as an operational (though not a legal) liability and is shown the PCC intends to pay but is unpaid at 31st December 2023 is treated as a creditor in the balance sheet. Church management and administration costs relate solely to activities directly relating to the work of the church as grants and donations are administered by volunteers.

#### **(l) Employee Pensions**

There are no pensionable employees.

#### **(m) Fund raising and publicity costs**

The PCC makes appeals for funds to its members from time to time; expenditure is solely on printing and distribution.

#### **(n) The Farnhams' Magazine**

This publication is under the general direction of the Farnham Royal Parochial Church Council and is distributed free throughout the area. While in the past a small grant towards distribution costs was received from the parish council, no grant was received in 2023. There is a management committee with a minority of co-opted members who are not on the electoral roll of the parishes of the United Benefice.

#### **(o) Governance costs**

This represents direct expenditure on the governance of the church and is included in the accounts under Management and Administration. Most of the management is carried out without charge by volunteers.

This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

**PAROCHIAL CHURCH COUNCIL OF FARNHAM ROYAL Charity**  
1129867  
(CHURCHES OF ST MARY THE VIRGIN FARNHAM ROYAL AND ST JOHN THE EVANGELIST FARNHAM COMMON)

**Balance Sheet As at 31<sup>st</sup> December 2023**

2022		2023	
£	Note	£	£
FIXED ASSETS			
<u>£700,589.92</u>	2		<u>£744,974.13</u>
CURRENT ASSETS			
£18,859.24	4	£15,642.48	
<u>£141,744.76</u>	3	<u>£143,428.54</u>	
£160,604.00			£159,071.02
NET CURRENT ASSETS			
<u>£18,511.19</u>	5	<u>£17,018.67</u>	
<u>-£18,511.19</u>			<u>-£17,018.67</u>
<u>£842,682.73</u>			<u>£887,026.48</u>
FUNDS:			
	6		
£166,778.01			£171,208.84
£34,509.97			£38,526.83
£46,924.52			£47,466.37
<u>£594,470.23</u>			<u>£629,824.44</u>
<u>£842,682.73</u>			<u>£887,026.48</u>

The Balance Sheet should be read in conjunction with the notes attached and the Financial Statements

Chair:  
Reverend Chloe Willson-Thomas

Honorary Treasurer  
Roderick Watson

Date

**PAROCHIAL CHURCH COUNCIL OF FARNHAM ROYAL, BUCKINGHAMSHIRE**

**Notes to the Balance sheet as at 31st December 2023**

- I. The Brian Jubb Hall is considered to be part of the St John's Church premises and therefore not a realisable asset in the accounts. Church premises and the Rectory do not belong to the PCC, and do not form part of these accounts.
- II. The investment fund managers of the endowment funds and the unrestricted, Church Estate Charity, are CBF Church of England Diocesan Fund Managers (managed by CCLA), CCLA COIF Charities Investment Fund and M & G Investments as fund managers for Charifund.

The main endowment fund has a broad charitable purpose as follows:

"Income to be used for the religious and other charitable work of the C.of E. in the ecclesiastical Parish of Farnham Royal."

Investments are shown at market value (bid market prices) at 31st December 2023

	<b>2023</b>	<b>2022</b>
CCLA COIF Charities Investment Units	278,960.37	255,123.99
CBF Cof E Investment Fund Income Shares	286,806.32	261,946.30
M & G Charifund	179,207.44	183,519.63
	<u>£744,974.13</u>	<u>£700,589.92</u>

**III. Bank Accounts**

	<b>2023</b>	<b>2022</b>
St Mary's Current Account 41195711 with Metro Bank PLC	5,195.34	3,674.85
In Transit	326.07	-
ST Mary's Restoration Account 4785 5541	546.84	541.90
St Mars Restoration (Natwest)	200	-
St Johns Current Account 1006 9143	31,173.45	36170.75
PCC Current Account 8152 1219	74,719.83	58,992.41
PCC Reserve Account 4784 1672	22,968.87	34,000.93
Business Reserve (Natwest)	194.80	192.05
Magazine Deposit Account	0.00	0.03
Magazine Current Account	8,103.34	8,171.84
	<u>£143,428.54</u>	<u>£141,744.76</u>

#### IV. Debtors and Payments in advance

	2023	2022
Interest and dividends have not been accrued.	1,909.97	1,654.75
Prepayments	152.50	0.00
Tax Recoverable	9,281.43	10,904.77
Diocese	129.04	10.00
Verger and organist suspense	260.00	260.00
St Mary's Hedgerley -accrual of contribution to Ministry costs	3,012.40	1,751.80
St Mary's Hedgerley PC for benefice office	254.64	677.14
Other debtors, prepayments and accruals	0.00	248.75
Little Oaks Montessori School	0.00	3,352.00
Total Energies (CCL and VAT recoverable)	0.00	0.00
Magazine AND Hall debtors	642.50	0.00
	15,642.48	£18,859.24

#### V. Income in advance, Creditors & Accruals (Sums to be paid within one year)

	2023	2022
Provisions for quinquennial work	0.00	500.00
Electricity Accrual	0.00	2,294.24
Parish Magazine	7,929.50	9,144.00
Independent Examination of 2020 and 2021	0.00	1,750.00
Other creditors	0.00	1,793.95
Diocese of Oxford (share of fees)	0.00	2,129.00
Donations planned Red Cross	0.00	350.00
Accrued expenses	35.47	0.00
Choir party provision (Part of Patsy Kemp bequest)	300.00	300.00
Farnham Common Council		250.00
HMRC	1,634.56	0.00
Other Creditors	7,119.14	0.00
	£17,018.67	£18,511.19

#### VI. Funds (See also Fund Analyses)

##### Designated Funds include:

The following funds are in active use

- The Brian Jubb Hall Fund (D10) which is under the direct control of the PCC through a management committee.
- The "Farnhams" Magazine fund (D9) holds is under the general direction of the PCC with an very occasional grant from the Parish Council. The management committee consists of PCC members and others co-opted from the wider community.

##### The purposes of the Restricted Funds:

The purposes of the Restricted Funds are shown below and the amounts detailed in Note 5

- The Robin Kemp Training Fund (R4) is "for enabling, encouraging and enhancing training wherever this might benefit the teachers and the taught".
- The Mission Fund (R7) is "to encourage interest in and to support mission".
- The St Johns Church Organ Fund (R6) to provide for expenses related to the St Johns Church organ
- The Stanley Bedwell Legacy Fund (R 8) was established for "the ministry and mission of the Parish of Farnham Royal"
- St Mary's Tower Appeal Fund (R12) is to resource the maintenance of the clock and tower
- The St John's Fabric Fund (R13) represents funds raised specifically for the provision, maintenance, and repair of the church fabric.
- The St Johns Rabbitt Memorial Choir Fund (R14) receives income from the Rabbitt Memorial Endowment to provide choir robes, music and any other related item.
- The St John's Heating and Lighting Fund (R15) incorporating the Centenary Fund is to provide resources to improve the heating and lighting at St Johns.
- The St John's Sound System Fund ( R18) was created following an anonymous donation to improve the St John's Church Sound system
- The Patsy Kemp Legacy Fund ( R16 )for use by St Johns Church to be put towards something quite specific, with a defined outcome, rather than contributing to the general running costs of the Church
- The Jean Porter Legacy (R17) is for the use of St Johns Church.
- The Douglas Campbell legacy (R19) is for the benefit of St Johns Church
- The Rabbitt Choir Fund (E4) investment is a permanent endowment from which the direction is:
- "To provide income for choir robes, music and any other related item".
- The Peckham Bequest (E5) is an original endowment of £20.90 which provides income towards the upkeep in good order of St Mary's FR churchyard
- The Youth and Community Fund (R 20) is made form donation to support youth and community work in the Benefice of Farnhams with Hedgerley.

The remaining Endowment Funds arise from the sale of Church property within the parish. They are subject to a Charity Commission Scheme which appointed the Oxford Diocesan Board of Finance as custodian and the PCC as managers 3 funds arising from the sale of St John's House ( E1 ,E2 and E3) have been merged into one (E1) a further fund entitled 7 Rectory Close (D8 ) has been reclassified as an Endowment Fund and merged into E1 The income from the Endowment Funds, E1, is used for the religious and other charitable work of the Church of England in the Ecclesiastical Parish of Farnham Royal and is included in the General Fund U1.

# PAROCHIAL CHUCH COUNCIL OF FARNHAM ROYAL, BUKINGHAMSHIRE

## Statement of Financial Activities for the Year Ended on 31<sup>st</sup> December 2023

INCOME	Unrestricted	Restricted	Endowed	Total	Unrestricted	Restricted	Endowed	Total
	£	£	£	£	£	£	£	£
<b>Voluntary Income</b>								
Tax Efficient planned giving	£25,254.75			£25,254.75	29,475.20			29,475.20
Other planned giving	£1,196.50	£300.00		£1,496.50	1,649.00			1,649.00
Collections at services	£5,168.94			£5,168.94	4,523.28			4,523.28
All other giving and voluntary receipts, including special appeals (recurring and one off)	£2,874.00	£4,401.07		£7,275.07	746.20	1,160.00		1,906.20
Gift aid recovered	£8,344.46	£724.02		£9,068.48	8,693.76			8,693.76
Legacies received capital value	£2,000.00			£2,000.00				0.00
Grants (include recurring and one off) and other	£4,686.00			£4,686.00	87.00			87.00
Other	£172.50	£119.00		£291.50				
Total voluntary income	£49,697.15	£5,544.09	£0.00	£55,241.24	45,174.44	1,160.00	0	46,334.44
<b>Activities for generating fund</b>								
Gross income from fund raising activities				£0.00				0.00
	£49,697.15	£5,544.09	£0.00	£55,241.24	45,174.44	1,160.00	0	46,334.44
<b>income from Investments</b>								
Dividends Interest, income from property	£26,607.79	£271.62		£26,879.41	27,153.51	355.48		27,508.99
<b>Income from Church activities</b>								0.00
Statutory fees retained by the PCC ( weddings ,funerals etc)	£2,459.00			£2,459.00	2,558.00			2,558.00
Gross income from trading ( e.g. hall magazines, bookstalls)	£25,322.89			£25,322.89	28197.67			28,197.67
other income	£82.95			£82.95	668.46			668.46
Contribution towards benefice costs from Hedgerley	£3,012.40			£3,012.40	2,618.07			2,618.07
Natwest/Metro / Bounties				£0.00				0.00
Land Rent	£1,059.96			£1,059.96	839.97			839.97
Benefice heating costs (contra)				£0.00	997.00			997.00
	£58,544.99	£271.62	£0.00	£58,816.61	63,032.68	355.48	0.00	63,388.16
<b>Total Income in Resources</b>	£108,242.14	£5,815.71	£0.00	£114,057.85	108,207.12	1,515.48	0	109,722.60
<b>Costs of generating income</b>								
Gift raising activities( cost and payments)				£0.00	433.29	0.00	0	433.29
<b>Church activities</b>								
Mission giving and donations	£250.00	£270.00		£520.00	2,266.00	270.00		2,536.00
Diocesan parish share contributions	£46,223.20			£46,223.20	52,034.00			52,034.00
Deanery contribution				£0.00				0.00
Salaries wages and honoraria	£500.00			£500.00	2,210.00			2,210.00
Clergy and Warden expenses	£2,410.86			£2,410.86	1,764.70			1,764.70
Other ministry expenses candles wafers wine	£516.89			£516.89	159.33			159.33
	£49,900.95	£270.00	£0.00	£50,170.95	58,434.03	270.00	0.00	58,704.03
<b>Church expenses</b>								
<b>EXPENDITURE</b>								
Church expenses mission and evangelism								
Church running expenses	£28,870.31			£28,870.31	22,954.45	633.67		23,588.12
Church utility bills	£18,221.44			£18,221.44	11,562.48			11,562.48
Cost of trading	£14,025.61			£14,025.61	16,812.71			16,812.71
	£61,117.36	£0.00	£0.00	£61,117.36	51,329.64	633.67	£0.00	51,963.31
Sub total above expenditure	£111,018.31	£270.00	£0.00	£111,288.31	110,196.96	903.67	£0.00	111,100.63
<b>Major expenditure not capitalised</b>								
Major repairs to church buildings	£0.00	£0.00	£0.00	£0.00	0.00	0.00	0	0.00
Major repairs to church hall or other PCC property, including redecoration	£0.00	£0.00	£0.00	£0.00	0.00	0.00	0	0.00
New building work to the church, church hall, clergy housing and other PCC property		£0.00	£0.00	£0.00		0.00	0	0.00
	£0.00	£0.00	£0.00	£0.00	0.00	0.00	0	0.00
Sub total of all expenditure items above	£111,018.31	£270.00	£0.00	£111,288.31	110,196.96	903.67	0	111,100.63
Examiners fee	£2,810.00			£2,810.00	1,750.00			1,750.00
For Governance costs see notes								
Other payments			£0.00	£0.00			0	0.00
	£2,810.00	£0.00	£0.00	£2,810.00	1,750.00	0.00	0	1,750.00
<b>Total expenditure</b>	£113,828.31	£270.00	£0.00	£114,098.31	111,946.96	903.67	0	112,850.63
Income	£108,242.14	£5,815.71	£0.00	£114,057.85	108,207.12	1,515.48		109,722.60
Normal expenditure	£113,828.31	£270.00	£0.00	£114,098.31	111,946.96	903.67	0	112,850.63
Income less normal expenditure	£-5,586.17	£5,545.71	£0.00	£-40.46	£-3,739.84	611.81	0.00	£-3,128.03
One off expenditure								
<b>NET INCOME &amp; EXPENDITURE before investment gains/losses</b>	£-5,586.17	£5,545.71	£0.00	£-40.46	£-3,739.84	611.81	0	£-3,128.03
<b>Unrealised gains and losses</b>	£9,030.00		£35,354.21	£44,384.21	£-13,410.78		£-65,749.30	£-79,160.08
<b>NET INCOME &amp; EXPENDITURE AFTER investment gains/losses</b>	£3,443.83	£5,545.71	£35,354.21	£44,343.75	£-17,150.62	611.81	£-65,749	£-82,288.11
Balances brought forward	£201,287.98	£46,924.52	£594,470.23	£842,682.73	£218,438.60	£46,312.71	£660,219.53	£924,970.84
Balances at 31 December	£204,731.81	£52,470.23	£629,824.44	£887,026.48	£201,287.98	£46,924.52	£594,470.23	£842,682.73

## Notes to Statement of Financial Activities

### I. Remuneration and Expenses of PCC members

The stipend of the Rector is paid by the Diocese out of a fund raised by the parishes through the Parish Share system. The expenses paid to the clergy of the United Benefice was £ 2,794 ( 2022 : £1,687). Other members of the PCC do not receive any remuneration. Specific small items of purchased by individuals for the two churches are reimbursed.

II. Donations before gift aid made by trustees (PCC members) in 2023 were £7,038 (2022: £6,970)

III. The lease of the Church Office copier is being renewed annually. The charge is now per copy only.

IV. The fee for the Independent Examiner is £1,950 before VAT (2022 £1,765)

V. The PCC has no employees. The Administrator in 2023 was Self-employed and invoiced the PCC for hours worked.

VI. There was no capital expenditure incurred in 2023 (2022 nil)

### VII. Analysis of Funds by accounting unit for the year ended 31<sup>st</sup> December 2023

Income	St Mary's Church £	St Johns Church £	The Brian Jubb Hall £	Farnhams Magazine £	Parochial Church Council £	Total £
Donations including gift aid	£18,513.19	£29,750.55				£48,263.74
Legacies		£2,000.00				£2,000.00
Grants	£1,668.00	£1,668.00		£1,350.00		£4,686.00
						£0.00
Income from other fund raising activities						£0.00
Rent	£1,059.96					£1,059.96
Contribution to benefice costs from St Mary's Hedgerley					£3,012.40	£3,012.40
Fees	£1,310.00	£849.00			£300.00	£2,459.00
Income from trading (hall lettings magazine rent advertising)		£149.89	£11,088.50	£14,084.50		£25,322.89
Other income	£9.00	£80.00		£172.50	£112.95	£374.45
Recovery of Climate Change levy and incorrectly charged VAT						£0.00
Income from investments	£112.05	£384.23			£26,383.13	£26,879.41
						£0.00
Total Income	£22,672.20	£34,881.67	£11,088.50	£15,607.00	£29,808.48	£114,057.85
<b>Expenditure</b>						
Church activities						
Mission giving and donations		£250.00			£270.00	£520.00
Diocesan parish share contributions	£20,982.61	£25,240.59				£46,223.20
Deanery contribution						£0.00
Organists fees		£150.00			£5,421.86	£5,571.86
Clergy and Warden expenses	£150.00				£2,260.86	£2,410.86
Other ministry expenses candles wafers wine		£52.74			£464.15	£516.89
Church expenses						£0.00
Church expenses mission and evangelism					£120.00	£120.00
Administration and Running costs	£10,297.63	£3,240.67	£3,609.45		£4,633.49	£21,781.24
Church utility bills	£7,256.84	£5,189.11	£4,783.49			£17,229.44
Cost of trading			£44.67	£13,980.94		£14,025.61
Independent examiners fee					£2,810.00	£2,810.00
Bank charges						
Other payments		-£142.97		£260.09	£2,772.09	£2,889.21
Prior year adjustment						
Total Expenditure	£38,687.08	£33,980.14	£8,437.61	£14,241.03	£18,752.45	£114,098.31
Net Income before investment gains /losses and transfers	-£16,014.88	901.53	2,650.89	1,365.97	11,056.03	-£40.46
Transfers	£15,500.00				-£15,500.00	£0.00
Net income after transfers before investment gains/ losses	-£514.88	901.53	2,650.89	1,365.97	-£4,443.97	-£40.46
Unrealised Investment gains /losses					44,384.21	44,384.21
Net Income after transfers and unrealised gains /losses	-£514.88	£901.53	£2,650.89	£1,365.97	£39,940.24	£44,343.75
Balances brought forward	1644.3	45997.85	10059.6	24,450.37	760,530.61	£842,682.73
Balances at 31 December 2023	£1,129.42	£46,899.38	£12,710.49	£25,816.34	£800,470.85	£887,026.48

## VIII. Movement of Funds Grouped by categories of Fund

		Balances at January 2023	Income less expenditure	Transfers	Investment gains/losses	Balances at 31 December 2023
		£	£	£	£	£
<b>Unrestricted</b>						
PCC General Fund	U1	£21,851.60	£14,068.98	-£15,500.00		£20,420.58
PCC Reserve	U2	136,192.12	-2,772.65		9,030.00	142,449.47
St Mary's General Fund	U5	480.90	-15,515.21	15,500.00		465.69
St Johns General Fund	U6	8,253.39	-380.29			7,873.10
		£166,778.01	-£4,599.17	£0.00	£9,030.00	£171,208.84
<b>Designated</b>						
Parish Magazine Fund	D9	£24,450.37	£1,365.97			£25,816.34
Brian Jubb Hall Fund	D10	10,059.60	2,650.89			12,710.49
		£34,509.97	£4,016.86	£0.00	£0.00	£38,526.83
<b>Restricted</b>						
PCC Peckham Proceeds Fund	R1	£22.59	-£0.30			£22.29
Robin Kemp Training Fund	R4	4,853.45				4,853.45
St Johns Carpark and Grounds	R5	0.38				0.38
St Johns Church Organ Fund	R6	23.68				23.68
PCC Mission Fund	R7	616.56	-240.00			376.56
PCC Reverend Stanley Bedwell Legacy Fund	R8	2,500.00				2,500.00
Restoration Fund	R11		200.00			200.00
St Mary's Tower Fund	R12	1,163.40	-949.67			213.73
St Johns Fabric Fund	R13	4,758.72				4,758.72
St Johns Proceeds of Rabbitt Fund for Choir	R14	1,619.96	-705.68			914.28
St Johns Heating and Lighting Fund	R15	1,196.23	455.00			1,651.23
PCC Patsy Kemp Fund	R16	24,938.00				24,938.00
St Johns Jean Porter Legacy Fund	R17	1,185.00				1,185.00
St Johns Sound System Fund	R18	2,440.75				2,440.75
Douglas Campbell Legacy Fund	R19	1,605.80				1,605.80
Youth and Community Fund	R20		1,782.50			1,782.50
		£46,924.52	£541.85	£0.00	£0.00	£47,466.37
<b>Permanent Endowments</b>						
Amalgamated Fund	E1	£582,113.54			£34,181.57	£616,295.11
Rabbitt Choir Endowment Fund	E4	11,922.75			1,131.49	13,054.24
Peckham Bequest Fund	E5	433.94			41.15	475.09
		£594,470.23	£0.00	£0.00	£35,354.21	£629,824.44
		£842,682.73	-£40.46	£0.00	£44,384.21	£887,026.48

## IX. Summary of Movement of Fund Balances by unit

		Balances at January 2023	Income less expenditure	Transfers	Investment gains/losses	Balances at 31 December 2023
<b>Parochial Church Council</b>						
PCC Amalgamated Fund	E1	£582,113.54			£34,181.57	616,295.11
PCC Rabbitt Endowment	E4	11,922.75			1,131.49	13,054.24
PCC Peckham Bequest	E5	433.94			41.15	475.09
PCC Reserve Fund	U2	136,192.12	-2,772.65		9,030.00	142,449.47
PCC Income from Peckham Endowments	R1	22.59	-0.30			22.29
PCC General Fund	U1	21,851.60	14,068.98	-15,500.00		20,420.58
PCC The Robin Kemp Training Fund	R4	4,853.45				4,853.45
St Johns Carpark and Grounds	R5	0.38				0.38
PCC Organ Fund for St Johns	R6	23.68				23.68
PCC Mission Fund	R7	616.56	-240.00			376.56
PCC The Stanley Bedwell Legacy Fund	R8	2,500.00				2,500.00
						0.00
		£760,530.61	£11,056.03	-£15,500.00	£44,384.21	£800,470.85
<b>St Johns Church Farnham Common</b>						
St Johns Church General Fund	U6	£8,253.39	-£380.29			7,873.10
St Johns Church Fabric fund	R13	4,758.72				4,758.72
St Johns Church Rabbitt Choir and Organ Proceeds Fund	R14	1,619.96	-705.68			914.28
St John Church Heating and Lighting Fund	R15	1,196.23	455.00			1,651.23
St Johns Church Patsy Kemp Legacy	R16	24,938.00				24,938.00
St Johns Church Jean Porter Legacy	R17	1,185.00				1,185.00
St Johns Church Sound System Fund	R18	2,440.75				2,440.75
Douglas Campbell Legacy	R19	1,605.80				1,605.80
St Johns Youth and Community Fund	R20		1,782.50			1,782.50
		£45,997.85	£1,151.53	£0.00	£0.00	£47,149.38
St Mary's Church Farnham Royal						
St Mary's General Fund	U5	£480.90	-£15,515.21	£15,500.00		465.69
	R11		£200.00			200.00
St Mary's Church Tower Fund	R12	1,163.40	-£949.67			213.73
		£1,644.30	-£16,264.88	£15,500.00	£0.00	£879.42
The Farnhams Magazine Fund	D9	£24,450.37	£1,365.97			25,816.34
The Brian Jubb Hall Fund	D10	10,059.60	£2,650.89			12,710.49
		£34,509.97	£4,016.86	£0.00	£0.00	£38,526.83
		£842,682.73	-£40.46	£0.00	£44,384.21	£887,026.48

Fund	6 (a)Capital	Description	Opening Balances at 1/1/2023				Closing Balances 31/12/2023			
			Units in	Unrestricted Fund	Restricted Endowment By Fund	Total £43,466.00	Units	Closing Value @ 31/12/2023	By Fund	Price bid value 31/12/2023 Unrealised Gain/Loss
U2		CCLA COIF Charities Investment Fund Income Units	5,430.11	£98,552.70			5,430.11	£107,760.53		£19.84 £9,207.83
U2		M & G Charifund	515.00	£7,568.03			515.00	£7,390.20		£14.35 <del>£177.83</del>
				£106,120.73	£106,120.73	£106,120.73		£115,150.73		9,030.00
E5		CCLA CBF C Of E Investment Fund Income Units	21.00		£433.56	£433.56	21.00	£474.71	£474.71	£22.61 41.15
E4		CCLA CBF C Of E Investment Fund Income Units	577.47		£11,922.39	£11,922.39	577.47	£13,053.88	£13,053.88	£22.61 1,131.49
E1		CCLA CBF C Of E Investment Fund Income Units	12,089.10		£249,590.35		12,089.10	£273,277.73		£22.61 23,687.38
E1		CCLA COIF Charities Investment Fund Income Units	8,626.85		£156,571.29		8,626.85	£171,199.84		£19.85 14,628.55
E1		M & G Charifund	11,973.41		£175,951.60	£582,113.24	11,973.41	£171,817.24	£616,294.81	£14.35 <del>£4,134.36</del>
						<del>£700,589.92</del>				<del>34,181.57</del>
			39,233	£106,120.73	£106,120.73	£594,469.19	39,233	£744,974.13	£744,974.13	<del>44,384.21</del>
		CCLA COIF Charities Investment Fund Income Units			£255,123.99			£278,960.37		23,836.38
		M & G Charifund			£183,519.63			£179,207.44		<del>£4,312.19</del>
		CBF C Of E Investment Fund Income Units			£261,946.30			£286,806.32		24,860.02
		CBF Deposit				<u>£700,589.92</u>		<u>£744,974.13</u>		<u>44,384.21</u>
		Church Estate Charity						£115,150.73		£9,030.00
		Peckham (Graveyard maintenance in perpetuity)						£474.71		41.15
		Rabbitt Choir Fund, St Johns						£13,053.88		1,131.49
		Farnham Royal Ecclesiastical						<u>£616,294.81</u>		<u>34,181.57</u>
								<u>£744,974.13</u>		<u>£44,384.21</u>

## 6(b) Investment Income

Fund No	Investment	2023	2022	2021	2020	2019
		Total Income	Total Income	Total Income	Total Income	Total Income
U2	CCLA COIF Charities Investment Fund Income Units	£2,958.32	£2,946.92	£2,871.44	£2,815.51	£2,759.57
U2	M & G Charifund	440.33	427.36	381.11	345.06	427.47
E5	CCLA CBF C Of E Investment Fund Income Units	12.98	12.91	12.50	12.04	11.69
E4	CCLA CBF C Of E Investment Fund Income Units	356.82	354.36	343.18	341.42	321.78
E1	CCLA CBF C Of E Investment Fund Income Units	7,469.85	7,428.74	7,184.57	6,937.94	6,736.05
E1	CCLA COIF Charities Investment Fund Income Units	4,699.91	4,681.79	4,561.88	4,473.12	4,384.16
E1	M & G Charifund	10,237.26	9,937.93	8,860.31	8,022.19	9,937.92
		<b>£26,175.47</b>	<b>£25,790.01</b>	<b>£24,214.99</b>	<b>£22,947.28</b>	<b>£24,578.64</b>
	% Annual Increase /decrease	<b>1.49%</b>	<b>6.50%</b>	<b>5.52%</b>	<b>-6.64%</b>	

CCLA COIF Charities Investment Fund Income Units	7,658.23	7,628.71	7,433.32	7,288.63
M & G Charifund	10,677.59	10,365.29	9,241.42	8,367.25
CCLA CBF C Of E Investment Fund Income Units	7,839.65	7,796.01	7,540.25	7,291.40

26,175.47 £25,790.01 £24,214.99 £22,947.28