

**THE UNITED BENEFICE OF FARNHAM ROYAL**  
**WITH HEDGERLEY**

**THE PARISH OF FARNHAM ROYAL**

Registered Charity No 1129867

**Annual Report and Financial Statements**  
**for the year ended 31<sup>st</sup> December 2022**

1. Aims and Purpose .....	Page 2
2. Objectives and Activities .....	Page 2-3
3. Attendance at Services 2022 .....	Page 3
4. Worship, Mission, and Ministry .....	Page 3-4
5. Safeguarding Report .....	Page 4
6. St Mary's Farnham Royal C of E Primary School .....	Page 4
7. St Mary's Church, Farnham Royal .....	Page 5
8. St John's Church, Farnham Common .....	Page 6
9. The Farnham's Magazine Report .....	Page 6-7
10. Deanery Synod Report .....	Page 7-9
11. The Brian Jubb Hall .....	Page 9-10
12. Objectives and Progress for 2022 .....	Page 10-11
13. Mission Action Plan (incorporating objectives for 2023) .....	Page 11-12
14. Financial Review .....	Page 12
15a Risks and Reserves Policy .....	Page 12
15b Reserve Policy .....	Page 12
16. Reference and Administrative Information .....	Page 13
 Independent Examiner's Report .....	 Page 14

**Financial Statements**

1. Accounting Policies .....	Page 15-17
2. Balance Sheet .....	Page 18
3. Notes to the Balance Sheet.....	Page-19-21
4. Statement of Financial Activities (SOFA).....	Page- 22
5. Notes to SOFA.....	Page- 23-25
6. Investments.....	Page- 26

## 1. Aims and Purpose

### Background

The parish of Farnham Royal is part of the United Benefice of Farnham Royal with Hedgerley. Under the leadership of its incumbent, the Rev'd Chloe Willson-Thomas, the parish belongs to a group ministry consisting of the United Benefice of Farnham Royal with Hedgerley, along with the parishes of Stoke Pages, Manor Park with Whitby Rd., Britwell and St. Paul's Slough. The parish is part of the Burnham and Slough Deanery, within the Archdeaconry of Buckinghamshire, which is part of the Diocese of Oxford. The office Address is the Benefice Office, St. John's Church, Victoria Rd., Farnham Common, Bucks. SL2 3NJ. Tel. 01753 644130.

The Benefice website is [www.farnhamroyalchurches.org.uk](http://www.farnhamroyalchurches.org.uk) and the Benefice Facebook page is [www.facebook.com/ubfarnhamroyalwithhedgerley](https://www.facebook.com/ubfarnhamroyalwithhedgerley).

The Farnham Royal Parochial Church Council is responsible for co-operating with its clergy in promoting the mission and ministry of the churches of St. Mary the Virgin at Farnham Royal, and St. John the Evangelist at Farnham Common. In addition, it is also responsible for the maintenance and care of the two churches, a parish magazine, and the Brian Jubb Hall at Farnham Common. The Parish of Hedgerley, although part of the United Benefice, is managed by its own Parochial Church Council.

## 2. Objectives and Activities

- 1) The objectives of the PCC are defined by the PCC Powers measure 1956 as "to co-operate with the Rector in promoting in the parish the whole mission and ministry of the Church—pastoral, evangelistic, social and ecumenical".
- 2) As a church family and as individuals, Farnham Royal churches aim to offer worship which is worthy of God. Through worship, prayer, and study of Scripture, we seek to know God better, to be conformed to his purposes for our lives, and to be transformed by his Word. In partnership with other Christians in the area, we wish to make his love known to all people within the local community, and further afield.

Our churches rely on the voluntary work of a large number of people, and the PCC wish to acknowledge and record their gratitude and appreciation for all the hard work and service that is put in to keeping the churches running.

### **Public Benefit**

When planning our activities for the year, the PCC considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. [Charities Act 2011]. These activities include:

- Regular Public worship that is open to all.
- Pastoral work, including visiting the sick, the housebound and the bereaved.
- Nurture of the Christian faith through sermons small groups and nurture courses.
- Developing links with St. Mary's C of E School, Farnham Royal.
- Promoting the mission of the church through activities for senior citizens, parents and children and other groups.
- Supporting other charities in the UK and overseas.

## 3. Attendance at Services during 2022

### **St. Marys Farnham Royal**

The Electoral roll - as presented to the 2022 APCM is 50

Sunday Morning worshippers 20

Baptisms 2

Weddings 2

Funerals 3  
(Crematorium 2)  
Ashes 4  
Worshippers on Easter day 21

### **St. John's**

Electoral roll—2022----47  
Sunday Morning 25  
Baptisms 2 infants 3 adults  
Weddings 0  
Funerals 4  
Worshippers on Easter Day 24 adults  
Christmas Eve Crib Service 100 adults and children

## **4. Worship, Mission, and Ministry**

We have continued with our pattern of services on a Sunday at 9.30 and 11am, and have a 10.00am Wednesday Communion service, with the additions of two online gatherings: Monday Morning Prayer, and Monday evening Bible study. During 2022, we started a Reflective Healing Service which has rotated around the churches and has been well-received.

As there is now only one priest in the Benefice it is sometimes difficult to cover communion services, especially in the event of illness. However, much help has been received from Andrew Moore and Richard Rooley, who are part of a ministry team for the Benefice and have kindly stood in when it has been necessary.

In May 2022 Catherine Moore joined us as Administrator and gives valuable support in the Benefice.

Since our previous organist left, we have had much support from three organists, Tony Reading, Ros Maidment, Kevin Allen, and Rosemary Minchin, who alternate to cover the services. They are also at hand to play at funerals and weddings. Their help is greatly appreciated, although hymns on Bluetooth are often used at Farnham Royal, which, although not ideal, works well.

During Lent we held a series of Lent lunches in the Hedgerley Memorial Hall. These were a useful time to come together and reflect. At Easter we came together for an ecumenical walk of witness with other churches in the village—The Farnham's and Hedgerley Community Church, and the Living word International Church. This was followed by a special Good Friday Service.

Pupils from St. Mary's Farnham Royal School put together a special display in the church, using resources from the 'Experience Easter' project, reflecting the events of Holy Week.

In September, the death of Queen Elizabeth II prompted the speedy putting together of two special services to mark her death, and books of condolences were placed in each church.

Just before Christmas we held our Christmas Tree Festival, working alongside the Parish Council. The church grounds were used to accommodate a Santa's grotto and Snow globe, and we had a wonderful display of trees at St. John's. Other events were also held: a talk about Christmas by Richard Rooley, and a concert of seasonal music and poetry entitled "The Joy of Christmas". This was very well attended, raising £700 for Ukrainian refugees. Over Christmas we held our usual services, such as Christingle, Midnight Mass and a Crib Service on Christmas Eve, which this year was very popular.

### **Special services held:**

Mothering Sunday Service, Harvest, Remembrance for Loved Ones, Ecumenical Remembrance Services, Special services on the Death of Queen Elizabeth II, Easter Ecumenical Walk of Witness and Service at St. John's, Good Friday service on the Green.

## **5. Safeguarding Report 2023 provided by Preston Brooker**

There have been no safeguarding incidents reported.

Safeguarding documentation is up-to-date and has been sent to the Diocese.

At St John's we have one child who attends with her mother and a number of senior citizens.

At St Mary's seven children attend regularly.

When St. Mary's Farnham Royal School attends services, they are always accompanied by school staff.

## **6. St Mary's Farnham Royal C of E Primary School Report provided by Rev'd Chloe**

Links with the school have improved during the last year, since we are now able to conduct Collective Worship in the main hall with the whole School in attendance. The children enjoy assemblies each week, and are now actively beginning to take part, in both the worship and also on the technical side. They are a very friendly and relaxed group of children and are always eager to answer questions and discuss the topic. Revd. Chloe links the school theme each week to the church year and particular saints' days. She tries as much as possible to ensure that the assemblies are entertaining and interactive whilst incorporating a strong message. The children would greatly benefit from starting 'Open the Book', and it would be a lot of fun for them and also for those leading it. However, no volunteers have yet come forward. The school now comes into the church for services during Christmas and Easter, and for a Leaver's Service, which was not possible during the pandemic.

The Headteacher, Vania Eaglen, recently moved on to another post, and the school is now being ably managed by the Deputy Head, James Farmer, until the new Head arrives next term. The school intake is still unfortunately lower than it has been in previous years.

## **7. St Mary's Church, Farnham Royal: Churchwardens Report provided by Liz Glover and Jerry Houdret**

### **I. Fabric**

- We have endeavoured to maintain the Church and Churchyard in a fair, clean and safe condition.
- We have worked on the Bells with the outstanding and very inexpensive help of John Davidge, and are shortly, subject to funds, to complete the repairs to the tenor bell and start a bellringers training programme.
- Some Quinquennial report items are still outstanding which have deteriorated and need doing fairly urgently.
- Parish Council carried out additional churchyard works including repairs to the pathway from the Lychgate.

### **II. Ministry & Mission**

- Services are now back in person thanks to Rev Chloe, Andrew Moore, and Richard Rooley.
- The wardens instigated a regular informal catch-up tea once a week with Rev Chloe, and now the other wardens from the Benefice have joined us to support communication and service planning.
- There is still much to bring forward on this, especially how to develop communication with all our potential church congregations.
- We all supported the Christmas Tree Festival again, and it was much enjoyed. More events are needed to tempt locals with younger people to consider re-joining us.
- Jammie Toddlers, this time called Warm Room, is due to restart once a week, during term time from 1.45 till 3.15 pm on Thursdays, and after Easter, to invite the local community and school parents to join us for coffee/tea and a chatter while the children play.

### **III. Thank You**

- Madeline Hernandez / Gordon Vipond (COVID safe/refreshments/general duties/sides)
- Terry Hawkins (Sacristan/choir)
- Doreen & David Gould (flowers/sides)
- Olive Craddock /Jean Walker/Liz Glover (prayers/reading)
- Margaret & Ron Whiting (sides)
- Ros Maidment, Tony Reading. Kevin Allen. Rosemary Minchin (organists)
- Gwion Thomas (choir)
- St John's & Hedgerley wardens for ongoing support: Prue Neale, Preston Brooker, Tom Webb, and Mary Lane

***The Church Logbook, Inventory and Terrier are available for inspection, and are up to date, as required by the Care of Churches and Ecclesiastical Jurisdiction Measure 1991. The latest inspection was with David Shields on 24/03/2022 attended by the churchwardens with additional support from Gordon Vipond & Terry Hawkins.***

## **8. St John's Church, Farnham Common: Churchwarden's Report provided by Preston Brooker and Prunella Neale**

Preston Brooker took over as church warden in 2021, and as site manager. Prunella Neale continues as the other warden for St. John's.

This year we had to say goodbye to the late Frank Harper-Jones, and we welcomed a Ukrainian refugee, Liudmyla Krychkovska and her four-year-old daughter, Yeva.

Our congregation at St John's has averaged around 25. We need to get more people to come to be sustainable.

Judith Gault has played a major role in sorting out the grounds by finding a willing gardening contractor. She has also arranged for the church hall redecorated inside and out.

With the help of Roger Gault and my old friend, Marcellus Brown, the shed in the grounds has got a new roof and been cleared of leaves and rubbish. Marcellus also helped me pump out the old coal cellar that had about two foot of water in it.

Thanks go to all those who help with running the church, the sides men and women, the readers, the intercessors, those who serve coffee after our Sunday service, our organists, those who do the flowers and those who clean the church and the brass, and all those who have worked so hard clearing and maintaining the grounds. Also, thanks go to Judith Gault who has worked hard to revitalise the Brian Jubb Hall. And last, but not least, thank you to the very loyal members of our church choir.

## **9. The Farnhams Magazine Report for 2022 provided by Jerry Houdret**

The Magazine committee managed to recruit a new Editor, Mr Barry Clarke OBE, and he has successfully taken over the production from Paula Harrison.

The magazine committee are pleased, to have recruited an advertising manager, Eva Silva Costa. and Dan Harrison, who previously handled advertising, has told us the handover to Eva has gone well. She urgently requires new advertisers to help fund the magazine.

The March 2023 a similar format to previous magazines.

Barry Clarke has proposed some changes to Rev'd Chloe (Committee chairperson) and to Deputy Chair Jerry Houdret which has met their approval. He is particularly keen to take the magazine forward with a greater community spirit.

More advertisers are being sought, but it is still expected that our 2022/2023 year (started with the December 2022 issue) will need to draw more than £3,500 from the accumulated funds of just under £25,000, set aside for just such an issue and to ensure Magazine continuity.

The March 2023 issue would have had three pages normally taken up with advertisements – which the editor has filled with local news.

For the third year running we will not be given a magazine grant by the Parish Council, in spite of the magazine being the main promulgator of the Council's news. In the past we have received a grant of between £1000 and £3,000, of which £1,500 is the value of the space occupied by the Parish Council affairs.

This will be reviewed by them in 2023-2024.

The magazine committee would especially like to thank Paula and Dan Harrison for their six years of hard work taking on and developing the magazine to what we now see.

We also thank Sasha Randall, our magazine treasurer for managing our finances.

Whilst Eva Silva Costa and Lydia Fry have joined the management committee together with Lydia Fry. more volunteers are sought.

## **10. Deanery Synod Report 2022-23 provided by Roger Gault**

Deanery Synod Meetings were held on the following dates:

18th June 2022  
20th September 2022  
30th November 2022  
23rd February 2023

### **INTRODUCTION**

The format for these four meetings has remained the same over a number of years. The agenda is decided by the Deanery Synod Committee and sent out approximately two weeks before the date of the meeting. After the normal apologies and review of the previous minutes, the first half of the meeting is devoted to a briefing from a charitable or church related organisation. Many of these organisations are seeking support for their work. The second half of the meeting is spent discussing the challenges of meeting the Parish Share and updating Synod on significant changes within the Deanery. The Area Dean asked representatives to provide updates on notable Mission and Outreach events within their Parish. At the November meeting, our Christmas Tree Festival was mentioned as an example of Mission and Outreach within our Parish.

### **BRIEFINGS**

#### **Discipleship Training Centre**

Charlotte Dawson from St Paul's, Wooburn Green, briefed Synod on an initiative in the Wycombe Deanery to establish a community of young leaders in the church and use this to try and bring more families into churches. The programme is aimed at people between 18 and 24 who would be allocated to one of 10 placement churches for a year but would spend one day a week on centralised study and lectures.

#### **Manor Park Initiative**

Mark Clements spoke with passion about his proposal to use church facilities to assist those in our area who are struggling to meet their increased financial outgoings. A chain of Community Support Cafes would be set up to be manned by volunteers. Only those who had been identified by social service staff could access the facilities. The cafes would operate between 3pm and 8pm to provide an evening meal and after school childcare. A trial of the concept was being established at St John's Stoke Poges Lane with a view to prepare a handbook guide for any church wishing to take part.

## **Greenhouse Revisited**

Rev'd Neil Popham updated the meeting and gave a reminder on what this greenhouse initiative is all about. This is not the diocese telling you what you ought to be doing. This is about helping parishes and churches to help each other to grow. It helps those things to grow better; to make it easier to grow; invites people who have started or are thinking out doing some outreach activities, to help them become a worshipping community.

What experience can we share, to help each other and be a support group. To give each other encouragement, share experience and accountability.

## **Racial Injustice**

There are over 100 actions in the Church of England. Significant emphasis on unconscious bias. The Area Dean chairs a chapter for minorities and the speaker, Sally, has a close relationship with St. Paul's. This coincided with the incident in the press about "Where are you really from".

In the Question period, Richard Rooley advised Synod that he had just spent two days at a technical conference at the Excel Centre. There were several exhibitions, all of which had multiple nationalities at first generation as well as those who had been here through several generations. Many languages were being spoken in the corridors and a substantial number of presentations were in various accents and dialects. What was remarkable was the total integration of colour, class, creed, and sex.

## **Christians against poverty**

The person driving this is based at St Pauls. The request was to share that cost across the Deanery at a rate of 600 pounds per parish.

## **Eco-church**

A number of parishes have registered for the three levels of award, gold silver and bronze, the bronze is relatively straight forward as an online survey. I recommend we do it.

## **Emerge Advocacy**

Emerge Advocacy are specialists in supporting young people attending A&E because of self-harm or suicide attempt through our Emerge projects. They use their knowledge and experience to deliver preventative work for schools, churches, for parents and in youth work settings, equipping adults and teenagers to understand this emotive topic using tried and tested material. Their training introduces the concept of self-harm as an umbrella which young people cling on to, to protect themselves from the storms of life. Synod members were asked to support this work by becoming a volunteer.

## **Wexham Park Chaplaincy**

Edward Issitt briefed Synod on the work of the Wexham Park Chaplaincy and encouraged clergy to consider supporting this work.

## **St Paul's Slough**

Rev'd Tim Wambunya gave an overview of parish life and what is happening at St Paul's Slough, since his appointment as Vicar 18 months ago. He also updated the meeting on some of the outreach and mission activities in St Paul's Slough and the Intercultural Mission Resourcing Hub Project funded by the C of E Strategic Development Fund (SDF).

## **Mission Action plan (MAP)**

A group had met to work on the MAP and are working on the following Principles and values for the deanery.

Celebrate who we are in Christ across the many cultures and churchmanship that exists in our Deanery.

**Collaborate** to provide mutual support to each other both individually and at parish level.

**Communicate** to listen well and be bold about where changes are necessary.

**Common Vision** to join in with the overall vision of the Diocese.

### **PARISH SHARE**

The situation regarding the parish shares for 2022 was that over 50% of parishes met their payment but 3 Parishes made no contribution at all. The situation was expected to improve in 2023 as the revised formula for calculating parish share could mean that our requirement could be reduced by up to 10%.

A new formula to allocate the share in a fair and equitable way was agreed, known as 80/120 split. Based on a figure of £60K per stipend, this means that our Parish Share for 2023 will be £72K.

In addition to the introduction of the new formula, the amount of statutory fees paid by each parish to the Diocese each year would, in due course, be returned to them. This would both help in meeting the share payments and encourage/reward the number of events that generated fees.

There had also been the intention, from 2023, to start the process where a parish currently paying more than 120% of ministry costs had their share reduced each year until the 120% position was reached. It will no longer be possible to bring this in for 2023, but there will be no increase in the share from what they paid in 2022.

Each parish was asked to discuss the draft share figure with their PCC and confirm acceptance to the Deanery. Our Parish agreed to continue with a 120% contribution.

### **FEEDBACK FROM OXFORD DIOCESE CLERGY CONFERENCE**

Nine people from the Deanery attended. The overall impression was that it was a good conference but too much had been packed into the agenda. The importance of addressing “wellbeing” in the years ahead was a significant takeaway topic.

### **11. Brian Jubb Hall Report 2022-23 provided by Judith Gault**

The Brian Jubb Hall Committee continues in its objective of supporting the local community by actively encouraging local groups to participate in events and in making use of the facilities which the Hall has to offer.

Rainbows Brownies and Guides units have successfully used the Hall for the past year, along with the Community Church.

The Montessori School continues to use the Hall for the school term time, which ultimately enables more functions to take place during the holidays. These include AGM's and children's parties.

The Christmas Tree Festival Committee invited local charities to make use of the hall to fund raise and to promote their cause.

The Committee has employed a Ukrainian refugee, Diana, as a cleaner, for the hall and church. The arrangement has encouraged dialogue and understanding between the different countries.

From September 2023 it is planned for Rev'd Chloe to host Mission Meetings on a Wednesday afternoon and in 2024 Lent Lunches.

BJH Committee took over the financial responsibility for the maintenance of the grounds of the hall and church. This included the repairs to the shed roof, tree surgery and extensive clearing of the flower beds. This commitment has been a considerable help to the St John's Church stretched finances.

## 12. Objectives and Progress for 2022

Objectives	Progress
Continue to work at the unity of the Benefice.	Unity in the Benefice has been strengthened during the past year. The Benefice is a more relaxed, friendlier place and has improved in terms of welcome to newcomers. The United Benefice Services always have a good atmosphere and are important in terms of bringing the Benefice together.
Meet to review our Mission Action Plan post-Covid.	This has been done.
Experiment with fresh and innovative ways of worshipping in order to attract younger adults and families.	Work in progress. We have been introducing livelier hymns and continuing with our interactive family services. There has been good feedback about these from newcomers.
Have more interactive, bible-based services.	In progress
Continue to link up with St Mary's Farnham Royal School and foster links with other schools in the area. Explore the possibility of starting "Open the Book" at St Mary's.	The relationship with St Mary's school is much stronger. Links with the Farnhams' schools were improved as a result of the Christmas Tree Festival. Links with all the schools could benefit from using "Open the Book".

Objectives	Progress
Continue to nurture those with a calling to lay ministry.	Yes, lay ministry is being encouraged. Our lay ministers are listed on our three-monthly rota, and have many opportunities to preach and to grow their ministry.
We have found a new Administrator. Settle her into her new role. Update equipment in the office.	Our new administrator has now settled into her new role and is a great asset to the Benefice.
Improve our website and engagement with social media.	This has improved, but we really need a volunteer to concentrate on promoting all our events and services using social media.
Reach out more into the community.	Links with the community were improved as a result of our Christmas Tree Festival. We are also fostering links with the other two churches in the village.
Explore further using audio visual in the churches—i.e., the use of screens for liturgy/hymns and recorded music.	In progress
Become an Eco-Friendly church.	In progress

### 13 Mission Action Plan (incorporating objectives for 2023) provided by Rev'd Chloe

The following plans have been drawn up after a meeting in September 2022, and also much reflection, and seem realistic with the volunteers we have at the moment:

- (a) Our website is to be redesigned.
- (b) Improve our social media presence.
- (c) More variety in worship is needed: A combination of more accessible, informal services whilst still respecting the Central Eucharistic nature of our worship.
- (d) We will explore the possibility of employing a paid youth worker.
- (e) We now have more variety in the hymns/songs used in worship, and this will continue when we purchase new hymnbooks.
- (f) We have started to organise more groups for children, and hopefully this will continue. We now have Hedgerley "Hedgehogs" and will soon be starting "Warm Room" at Farnham Royal.
- (g) Use the BHJ on Wednesday afternoon for Children's groups. It will now be possible to hold a toddler group there, or an after school "Messy Church."
- (h) A nurture group will begin in the autumn: Alpha or Christianity Explored. Our Monday night Bible study group will continue.
- (i) Begin small "Greenhouse" groups, (a new project promoted by the Diocese) providing a space where people can come together and enjoy crafts/music/art or other activities.
- (j) The possibility of another evening service alongside our Healing Service is to be explored.
- (k) Investigate the improvement of heating efficiency in all three churches, which is vital if our churches are to be welcoming.

#### 14. Financial Review. Report provided by the Treasurer, Roderick Watson

The value of the consolidated funds of the PCC on the 31 December 2022 was £842,683 (2021 £924,971). The consolidated deficit for the year, before unrealized losses of £79,160 in investment values, was £3,128 (2021 surplus £13,428).

Voluntary income of the two churches remained static. Investment Income improved. Both churches were in deficit, St John's Church incurred a deficit of £7,775 and St Mary's Church a deficit of £14,352, and so St Mary's requires a subsidy from the PCC general fund. As one of the wealthier parishes in our deanery, we wish to support the less well-off parishes, but we must be mindful of the limit of our own resources. The area deanery proposes to work towards a maximum limit of support offered by any parish/benefice as 120% of the average cost of an incumbent. Our United Benefice (our parish combined with St Mary's Church, Hedgerley) contributed, 124% of the average cost of an incumbent, in 2022. Of a total of £76,035, Farnham's contributed £52,035 and Hedgerley £24,000. In 2023, we are told that St Mary's Hedgerley plan contribute £24,000. To achieve 120% Farnham's will contribute £50,425, a reduction of £1,610.

#### 15a. Risks and Reserves Policy. Report provided by Roderick Watson

The Covid 19 virus, the Russian invasion of Ukraine and inflation.

In 2022 our churches are finally open for weekly worship. The Montessori school and the Guide movement were active throughout the year. As the risk from Covid 19 and its variants receded, the Russian invasion of Ukraine in February 2022 brought a reversal in the recovery of the investment markets. A recovery later in the year was dissipated as inflation took hold. While our well diversified portfolio lost value, our investment income improved.

##### Operational Risk

We maintain a risk register which is reviewed annually. Despite this disciplined approach to assessing risk, it is not always possible to plan for every risk that might materialize. For example, we did not anticipate the Covid pandemic or the Russian invasion of Ukraine. However, it is the **decline in church attendance** that remains the **main threat** to the long-term viability of our churches. We remain very conscious that there is a dearth of young adults and children in the congregations.

#### 15b. Reserve Policy

It is the PCC's policy to review the amount and purpose of all funds to ensure that they are at an appropriate level for their stated purposes. Reserves are reviewed to ensure that they are adequate to meet all likely residual risks associated with the operation of the two churches, including the maintenance for the fabric. St Mary's Church has no reserves. St John's Church has a diminishing reserve. The decline in the unrestricted reserves of the two churches is a cause for concern and it is hoped that the Mission Action Plan will ultimately reverse the decline in attendance.

At the end of the year the unrestricted reserve stood at just under £166,778 (2021 £183,271). We consider that the level of unrestricted reserves of the PCC remains adequate.

Signed on behalf of the PCC .....  
Rev'd Chloe Willson-Thomas

Date: ...23 May 2023.....

## 16. Reference and Administrative Information provided by Marian Fisher

### Membership of the Parochial Church Council

The PCC was registered as a charity under the provisions of the Charity Act 2006 with the Charity Commission, from March 2009. The trustees, members of the PCC for 2022, were as follows:

Clergy:	Rev. Chloe Willson-Thomas* Chair of PCC
Churchwardens [ex officio]:	Mrs Prue Neale* Mrs Elizabeth Glover* Mr Jerry Houdret* Mr Preston Brooker*(from 22/6/21)
Deanery Synod Representatives For triennium from 01/01/2021	Mr Roger Gault Mrs. Marian Fisher*
Elected Members	Mrs Madeline Hernandez Mrs Jean Walker Mrs Christine Leister-Crow (Resigned 4.2.23) Mrs Sally Pierce Mr Gordon Vipond (Elected 22/6/2021) Mr John Winyard. (Elected 22/6/21)
Standing Committee	*An asterisk indicates a member of the Standing Committee.
<u>Nominated officers of the PCC:</u>	
PCC Treasurer	Mr Roderick Watson*
PCC Secretary	In Vacancy
<u>Other nominated officers</u>	
Parish Administrator	Mrs Catherine Moore (Appointed April 2022)
Parish Returns Officer	Mrs Elizabeth Glover
Electoral Roll Officers	Mr Roger Gault (St John's Church) Mrs Doreen Gould (St Mary's Church)
Finance Stewards	Mr Robin Weathersbee (St Mary's Church - Resigned) Mr Roger Gault (St John's Church)
Site Officers	Mr Preston Brooker
Parish Health & Safety Officer	Mr Preston Brooker
<u>Safeguarding</u>	
Lead Safeguarding Officer	Mr Preston Brooker
Nominated Persons:	Mrs Madeline Hernandez (St Mary's Church) Mr Terry Hawkins (St Mary's Church)
Principal advisers to the P.C.C.:	
Bankers	Metro Bank PLC,
Independent Examiner	James Foskett, partner of Cansdales Chartered Accountants, St Mary's Court, The Broadway, Old Amersham, Bucks HP7 0UT

## **Independent Examiner's Report**

Independent Examiner's Report to the Trustees of Farnham Royal PCC

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 December 2022 which are set out on pages 14-26

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent Examiner's Statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Financial statements and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

### **Use of this Report**

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

James Foskett  
BSc (hons), FCA, DChA  
Cansdales Business Advisers Limited  
St Mary's Court  
The Broadway  
Old Amersham  
Bucks HP7 0UT

Date:

**Financial Statements for the year ended 31 December 2022**

**1 ACCOUNTING POLICIES**

**(a) Basis of preparation and assessment of going concern**

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value except for church properties and investment assets, which are shown at fair value (see 1)

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view" This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) as amended by the Update Bulletin 1 for accounting period beginning on or after 1 January 2019.

The financial statements are prepared in accordance with the Charities Act 2011. Farnham Royal Parochial Church Council constitutes a public benefit entity as defined by FRS 102. The Trustees consider that there are no material uncertainties about the Farnham Royal PCC's ability to continue as a going concern. With respect to the next reporting period, 2022 the most significant area of uncertainty that affects the PCC.

is the volatility in value of investments held as a permanent endowment and the associated income. The financial statements for 2022 have been prepared on an accrual accounting basis and there has been no change to the basis of accounting.

**(b) Consecrated land, buildings and movable church furnishings.**

Consecrated and beneficed property of any kind is excluded from the financial statements by s.96(2)(a) of the Charities Act 2011. Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as heritage property unless consecrated. They are listed in the churches' inventory which can be inspected at any reasonable time.

All expenditure incurred in the year on consecrated or benefice buildings, individual items under £1,500 or on the repair of movable church furnishings is written off in the year that the expenditure is incurred. Other land and buildings owned by the PCC are shown on a valuation basis in accordance with the Financial Reporting Standard 102 - i.e., full valuation every 5 years.

**(c) other property, fixtures, fittings & office equipment**

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired.

The freehold properties held by the church are not depreciated as they are maintained in good working order into perpetuity and are therefore deemed to have an indefinite economic life. Annual impairment reviews have so far confirmed that their service potential remains undiminished.

#### **(d) Current Assets**

Amounts owing to the PCC on 31st December 2022 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable. Short-term deposits include cash held on deposit with the Metro Bank PLC

#### **(e) Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Funds designated for a particular purpose by the PCC are also unrestricted. Restricted Funds can only be used for the purpose for which they have been given.

Endowment Funds are permanent endowments and bequests of capital where the capital is used to generate income for either restricted or unrestricted funds.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members and other parishioners such as the Benefice Buzz group.

#### **(f) Income**

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised in the year that donations are received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable.

Funds raised by a fete, garden party or similar events is normally accounted for gross.

#### **(g) Other ordinary income**

Rental income from the letting of church premises is recognised when the rental is due.

#### **(h) Income from investments**

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year as the income to which it relates.

#### **(i) Gains and losses on investments**

Investments are valued at fair value on 31st December 2022

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31st December 2022. Unrestricted income can be used for running the Parish or in whatever way is agreed by the PCC. Restricted income is to be used solely for the purpose for which it was donated.

Endowment income is income from endowments and is then transferred to Restricted or Unrestricted Income depending on the conditions of the Endowment.

**(j) Expenditure**

Resources used are included on an accrual's basis inclusive of any VAT, which is not recoverable.

Grants and Donations for missionary and charitable giving are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC.

While it is the general policy of each that each church is responsible for meeting its running expenses including the payment of Diocesan and Deanery shares, Currently St Mary's Church requires financial assistance from the PCC General fund. Ministry and Benefice Office costs are paid by the PCC largely from endowment income.

St Mary's Church Hedgerley makes an annual contribution.

**(k) Activities directly relating to the work of the Church.**

The parish share or diocesan quota is accounted for when due. Any element of the parish shares which is provided for in these financial statements as an operational (though not a legal) liability and is shown the PCC intends to pay but is unpaid at 31st December 2022 is treated as a creditor in the balance sheet. Church management and administration costs relate solely to activities directly relating to the work of the church as grants and donations are administered by volunteers.

**(l) Employee Pensions**

There are no pensionable employees.

**(m) Fund raising and publicity costs.**

The PCC makes appeals for funds to its members from time to time; expenditure is solely on printing and distribution.

**(n) The Farnhams' Magazine.**

This publication is under the general direction of the Farnham Royal Parochial Church Council and is distributed free throughout the area with the aid of a small grant from the parish council. There is a management committee with a minority of co-opted members who are not on the electoral roll of the parishes of the United Benefice.

**(o) Governance costs**

This represents direct expenditure on the governance of the church and is included in the accounts under Management and Administration. Most of the management is carried out without charge by volunteers.

This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

**PAROCHIAL CHURCH COUNCIL OF FARNHAM ROYAL**

Charity no 1129867

(CHURCHES OF ST MARY THE VIRGIN FARNHAM ROYAL AND ST JOHN THE EVANGELIST FARNHAM COMMON)

**Balance Sheet As at 31<sup>st</sup> December 2022**

2021			2022	
£		Note	£	£
	FIXED ASSETS			
	Tangible fixed assets			
<u>£779,749.93</u>	Investment assets	2		<u>£700,589.92</u>
	CURRENT ASSETS			
£14,703.79	Debtors and Prepayments	4	£18,859.24	
<u>£146,953.20</u>	Cash at Bank and in hand	3	<u>£141,744.76</u>	
£161,656.99				£160,604.00
	NET CURRENT ASSETS			
	LIABILITIES: Amounts falling due			
<u>£16,436.08</u>	within one year	5	<u>£18,511.19</u>	
<u><b>-£16,436.08</b></u>				<u><b>-£18,511.19</b></u>
<u>£924,970.84</u>				<u>£842,682.73</u>
	FUNDS:	6		
£183,271.39	Unrestricted			£166,778.01
£35,167.21	Designated			£34,509.97
£46,312.71	Restricted			£46,924.52
<u>£660,219.53</u>	Endowment Funds			<u>£594,470.23</u>
<u>£924,970.84</u>				<u>£842,682.73</u>

The Balance Sheet should be read in conjunction with the notes attached and the Financial Statements

Chair:

Reverend Chloe Willson-Thomas

Honorary Treasurer

Roderick Watson

Date 23 May 2023

**PAROCHIAL CHURCH COUNCIL OF FARNHAM ROYAL, BUCKINGHAMSHIRE**

**Notes to the Balance sheet as at 31st December 2022**

- I. The Brian Jubb Hall is considered to be part of the St John's Church premises and therefore not a realisable asset in the accounts. Church premises and the Rectory do not belong to the PCC, and do not form part of these accounts.
- II. The investment fund managers of the endowment funds and the unrestricted, Church Estate Charity, are CBF Church of England Diocesan Fund Managers (managed by CCLA), CCLA COIF Charities Investment Fund and M & G Investments as fund managers for Charifund.

The main endowment fund has a broad charitable purpose as follows:

"Income to be used for the religious and other charitable work of the C.of E. in the ecclesiastical Parish of Farnham Royal."

Investments are shown at market value (bid market prices) at 31st December 2022

	<b>2022</b>	<b>2021</b>
	£	£
CCLA COIF Charities Investment Units	255,123.99	288,684.97
CBF CofE Investment Fund Income Shares	261,946.30	296,720.39
M & G Charifund	183,519.63	194,344.64
	<u>£700,589.92</u>	<u>£779,750.00</u>

**III. Bank Accounts**

	<b>2022</b>	<b>2021</b>
	£	£
St Marys Current Account 41195711 with Metro Bank PLC	3,674.85	22,371.43
ST Marys Restoration Account 4785 5541	541.90	541.19
St Johns Current Account 1006 9143	36,170.75	46,819.34
PCC Current Account 8152 1219	58,992.41	33,741.89
PCC Reserve Account 4784 1672	34,000.93	34,000.93
Business Reserve (Natwest)	192.05	192.05
Magazine Deposit Account	0.03	512.95
Magazine Current Account	8,171.84	8,773.42
	<u>£141,744.76</u>	<u>£146,953.20</u>

#### IV. Debtors and Payments in advance

	2022	2021
	£	£
Interest and dividends have not been accrued.	1,654.75	
Prepayments		
Tax Recoverable	10,904.77	8643.24
Diocese	10.00	10.00
Virger and organist suspense	260.00	
St Mary's Hedgerley -accrual of contribution to Ministry costs	1,751.80	709.08
St Marys Hedgerley PC for benefice office	677.14	
Other debtors, prepayments and accruals	248.78	190.98
Total Energies (CCL and VAT recoverable)		4,100.00
Magazine and Hall debtors	3,352.00	1,050.00
	18,859.24	£14,703.30

#### V. Income in advance, Creditors & Accruals (Sums to be paid within one year)

	2022	2021
	£	£
Provisions for quinquennial work	500.00	500.00
Electricity Accrual	2,294.24	2,183.98
Parish Magazine	9,144.00	8,305.00
Independent Examination	1,750.00	4,200.00
Other creditors	1,793.95	76.93
Diocese of Oxford (share of fees)	2,129.00	482.00
Donations planned Red Cross	350.00	234.00
Accrued expenses		154.17
Choir party provision (Part of Patsy Kemp bequest)	300.00	300.00
Farnham Common Council	250.00	
	£18,511.19	£16,436.08

#### VI. Funds (See also Fund Analyses)

##### Designated Funds include:

The following funds are in active use.

- The Brian Jubb Hall Fund (D10) which is under the direct control of the PCC through a management committee.
- The "Farnhams" Magazine fund (D9) is under the general direction of the PCC with a very occasional grant from the Parish Council. The management committee consists of PCC members and others co-opted from the wider community.

##### The purposes of the Restricted Funds:

The purposes of the Restricted Funds are shown below and the amounts detailed in Note 5

- The Robin Kemp Training Fund (R4) is "for enabling, encouraging and enhancing training wherever this might benefit the teachers and the taught".
  - The Mission Fund (R7) is "to encourage interest in and to support mission".
  - The St Johns Church Organ Fund (R6) to provide for expenses related to the St Johns Church organ.
  - The Stanley Bedwell Legacy Fund (R 8) was established for "the ministry and mission of the Parish of Farnham Royal".
  - St Mary's Tower Appeal Fund (R12) is to resource the maintenance of the clock and tower.
  - The St John's Fabric Fund (R13) represents funds raised specifically for the provision, maintenance, and repair of the church fabric.
  - The St Johns Rabbitt Memorial Choir Fund (R14) receives income from the Rabbitt Memorial Endowment to provide choir robes, music and any other related item.
  - The St John's Heating and Lighting Fund (R15) incorporating the Centenary Fund is to provide resources to improve the heating and lighting at St Johns.
  - The St John's Sound System Fund ( R18) was created following an anonymous donation to improve the St John's Church Sound system.
  - The Patsy Kemp Legacy Fund ( R16 )for use by St Johns Church to be put towards something quite specific, with a defined outcome, rather than contributing to the general running costs of the Church.
  - The Jean Porter Legacy (R17) is for the use of St Johns Church.
  - The Douglas Campbell legacy (R19) is for the benefit of St Johns Church
  - The Rabbitt Choir Fund (E4) investment is a permanent endowment from which the direction is:
  - "To provide income for choir robes, music and any other related item".
- The Peckham Bequest (E5) is an original endowment of £20.90 which provides income towards the upkeep in good order of St Mary's FR churchyard.

The remaining Endowment Funds arise from the sale of Church property within the parish. They are subject to a Charity Commission Scheme which appointed the Oxford Diocesan Board of Finance as custodian and the PCC as managers 3 funds arising from the sale of St John's House ( E1 ,E2 and E3) have been merged into one (E1) a further fund entitled 7 Rectory Close (D8 ) has been reclassified as an Endowment Fund and merged into E1 The income from the Endowment Funds, E1, is used for the religious and other charitable work of the Church of England in the Ecclesiastical Parish of Farnham Royal and is included in the General Fund U1.

# PAROCHIAL CHURCH COUNCIL OF FARNHAM ROYAL, BUCKINGHAMSHIRE

## Statement of Financial Activities for the Year Ended on 31<sup>st</sup> December 2022.

INCOME	2022				2021			
	Unrestricted	Restricted	Endowed	Total	Unrestricted	Restricted	Endowed	Total
Voluntary Income	£	£	£	£	£	£	£	£
Tax Efficient planned giving	29,475.20			29,475.20	26,323.00			26,323.00
Other planned giving	1,649.00			1,649.00	2,164.00			2,164.00
Collections at services	4,523.28			4,523.28	2,437.79			2,437.79
All other giving and voluntary receipts, including special appeals (recurring and one off)	746.20	1,160.00		1,906.20	6,409.40	109.48		6,518.88
Gift aid recovered	8,693.76			8,693.76	8,509.02			8,509.02
Legacies received capital value				0.00				0.00
Grants (include recurring and one off) and other	87.00			87.00	990.93			990.93
Total voluntary income	45,174.44	1,160.00	0	46,334.44	46,834.14	109.48	0	46,943.62
<b>Activities for generating fund</b>				0.00				0.00
Gross income from fund raising activities				0.00	973.20	0.00	0	973.20
	45,174.44	1,160.00	0	46,334.44	47,807.34	109.48	0	47,916.82
<b>income from Investments</b>								
Dividends Interest, income from property	27,153.51	355.48		27,508.99	23,884.65	343.18		24,227.83
<b>Income from Church activities</b>				0.00				0.00
Statutory fees retained by the PCC ( weddings ,funerals etc)	2,558.00			2,558.00	1,649.42			1,649.42
Gross Income from trading ( e.g hall magazines, bookstalls)	28197.67			28,197.67	24,922.89			24,922.89
other income inc. recovery of VAT and CCL incorrectly charged	668.46			668.46	4,160.00	0.38		4,160.38
Contribution towards benefice costs from Hedgerley	2,618.07			2,618.07	709.08			709.08
Natwest/Metro / Bounties				0.00	5,184.00			5,184.00
Land Rent	839.97			839.97	839.97			839.97
Benefice heating costs (contra)	997.00			997.00	562.00			562.00
	63,032.68	355.48	0.00	63,388.16	61,912.01	343.56	0	62,255.57
<b>Total Income in Resources</b>	108,207.12	1,515.48	0	109,722.60	109,719.35	453.04	0	110,172.39
<b>Costs of generating income</b>								
Fund raising activities( cost and payments)	433.29	0.00	0	433.29	0.00	0.00	0	0.00
<b>Church activities</b>								
Mission giving and donations	2,266.00	270.00		2,536.00	234.00			234.00
Diocesan parish share contributions	52,034.00			52,034.00	52,000.00			52,000.00
Deanary contribution				0.00				52,000.00
Salaries wages and honoraria	2,210.00			2,210.00				0.00
Clergy and Warden expenses	1,764.70			1,764.70	2,028.33			2,028.33
Other ministry expenses candelas candles wafers wine	159.33			159.33	38.38			38.38
	58,434.03	270.00	0.00	58,704.03	54,300.71	0.00	0	54,300.71
<b>Church expenses</b>								
<b>EXPENDITURE</b>								
Church expenses mission and evangelism								
Church running expenses	22,954.45	633.67		23,588.12	15,142.50			15,142.50
Church utility bills	11,562.48			11,562.48	8,707.54			8,707.54
Cost of trading	16,812.71			16,812.71	15,894.83			15,894.83
	51,329.64	633.67	£0.00	51,963.31	39,744.87	0.00	0	39,744.87
Sub total above expenditure	110,196.96	903.67	£0.00	111,100.63	94,045.58	0.00	0	94,045.58
<b>Major expenditure not capitalised</b>								
Major repairs to church buildings	0.00	0.00	0	0.00	0.00	0.00	0	0.00
Major repairs to church hall or other PCC property, including redecoration	0.00	0.00	0	0.00	0.00	0.00	0	0.00
New building work to the church, church hall, clergy housing and other PCC property		0.00	0	0.00		0.00	0	0.00
	0.00	0.00	0	0.00	0.00	0.00	0	0.00
Sub total of all expenditure items above	110,196.96	903.67	0	111,100.63	94,045.58	0.00	0	94,045.58
Examiners fee	1,750.00			1,750.00	2,150.00			2,150.00
For Governance costs see notes								
Other payments			0	0.00	438.74	110.00	0	548.74
	1,750.00	0.00	0	1,750.00	2,588.74	110.00	0	2,698.74
<b>Total expenditure</b>	111,946.96	903.67	0	112,850.63	96,634.32	110.00	0	96,744.32
Income	108,207.12	1,515.48		109,722.60	109,719.35	453.04	0	110,172.39
Normal expenditure	111,946.96	903.67	0	112,850.63	96,634.32	110.00	0	96,744.32
Income less normal expenditure	-3,739.84	611.81	0.00	-3,128.03	13,085.03	343.04	0	13,428.07
One off expenditure								
<b>NET INCOME &amp; EXPENDITURE before investment gains/losses</b>	-3,739.84	611.81	0	-3,128.03	13,085.03	343.04	0	13,428.07
<b>Unrealised gains and losses</b>	-£13,410.78		-£65,749.30	-79,160.08	14,852.51		81,383	96,236.00
<b>NET INCOME &amp; EXPENDITURE AFTER investment gains/losses</b>	-17,150.62	611.81	-65,749	-82,288.11	27,937.54	343.04	81,383	109,664.07
Balances brought forward	£218,438.60	£46,312.71	£660,219.53	£924,970.84	190,501.06	45,969.67	578,836	815,306.77
Balances at 31 December	£201,287.98	£46,924.52	£594,470.23	£842,682.73	218,438.60	46,312.71	£660,219.53	924,970.84

## Notes to Statement of Financial Activities

### I. Remuneration and Expenses of PCC members

The stipend of the Rector is paid by the Diocese out of a fund raised by the parishes through the Parish Share system. The expenses paid to the clergy of the United Benefice was £ 1,687 ( 2021 : £2,845). Other members of the PCC do not receive any remuneration. Specific small items of purchased by individuals for the two churches are reimbursed.

II. Donations before gift aid made by trustees (PCC members) in 2022 were £6,970 (2021: £10,148)

III. The lease of the Church Office copier is being renewed annually. The charge is now per copy only.

IV. The fee for the Independent Examiner is £1,765 before VAT (2021 £1,765)

V. The PCC has no employees. The Administrator in 2022 was self-employed and invoiced the PCC for hours worked.

VI. There was no capital expenditure incurred in 2022 (2021 nil)

### VII. Analysis of Funds by accounting unit for the year ended 31<sup>st</sup> December 2022

Income	St Marys Church £	St Johns Church £	The Brian Jubb Hall £	Farnhams Magazine £	Parochial Church Council £	Total £
Donations including gift aid	16,731.68	29,315.76	200.00	87.00	0.00	46,334.44
Legacies						0.00
Grants						0.00
Income from other fund raising activities		406.22				406.22
Rent	839.97					839.97
Contribution to benefice costs from St Marys Hedgerley					2,618.07	2,618.07
Fees	2,025.00	506.00			27.00	2,558.00
Income from trading (hall lettings magazine rent advertising)	191.96		11,954.50	14,201.00		26,347.46
Other income		997.00			16.00	1,013.00
Recovery of Climate Change levy and incorrectly charged VAT		523.46	1,443.99		129.00	2,096.45
Income from investments	19.91	398.27		0.31	27,090.50	27,508.99
<b>Total Income</b>	<b>19,808.52</b>	<b>32,146.71</b>	<b>13,598.49</b>	<b>14,288.31</b>	<b>29,880.57</b>	<b>109,722.60</b>
Expenditure						
Costs of generating income		120.29				120.29
Fund raising activities( cost and payments)	0.00	313.00	0.00	0.00	0.00	313.00
Church activities						0.00
Mission giving and donations	250.00	1,791.00			495.00	2,536.00
Diocesan parish share contributions	23,078.60	28,955.40	0.00	0.00	0.00	52,034.00
Deanery contribution			0.00	0.00	0.00	0.00
Salaries wages and honoraria					2,210.00	2,210.00
Clergy and Warden expenses	59.70	18.00			1,687.00	1,764.70
Other ministry expenses candles wafers wine	38.48				120.85	159.33
Church expenses		75.00				75.00
Church expenses mission and evangelism	0.00		0.00	0.00	0.00	0.00
Running expenses	6,236.76	4,260.39	9,457.01		2,387.13	22,341.29
Church utility bills	4,050.35	3,808.43	2,217.72		1,485.98	11,562.48
Cost of trading	0.00			16,812.71		16,812.71
Independent examiners fee					1,750.00	1,750.00
Bank charges				56.60		56.60
Other payments	145.15	0.09			969.99	1,115.23
Prior year adjustment						0.00
<b>Total Expenditure</b>	<b>33,859.04</b>	<b>39,341.60</b>	<b>11,674.73</b>	<b>16,869.31</b>	<b>11,105.95</b>	<b>112,850.63</b>
<b>Net Income before investment gains /losses and transfers</b>	<b>-14,050.52</b>	<b>-7,194.89</b>	<b>1,923.76</b>	<b>-2,581.00</b>	<b>18,774.62</b>	<b>-3,128.03</b>
Transfers	14,350.00				-14,350.00	0.00
<b>Net income after transfers before investment losses</b>	<b>299.48</b>	<b>-7,194.89</b>	<b>1,923.76</b>	<b>-2,581.00</b>	<b>4,424.62</b>	<b>-3,128.03</b>
Unrealised Investment gains /lossses					-79,160.08	-79,160.08
<b>Net Income before transfers</b>	<b>299.48</b>	<b>-7,194.89</b>	<b>1,923.76</b>	<b>-2,581.00</b>	<b>-74,735.46</b>	<b>-82,288.11</b>
<b>Balances brought forward</b>	<b>1,344.82</b>	<b>53,192.74</b>	<b>8,135.84</b>	<b>27,031.37</b>	<b>835,266.07</b>	<b>924,970.84</b>
<b>Balances at 31 December 2022</b>	<b>1,644.30</b>	<b>45,997.85</b>	<b>10,059.60</b>	<b>24,450.37</b>	<b>760,530.61</b>	<b>842,682.73</b>

# **VIII. Movement of Funds Grouped by categories of Fund.**

		Balances at 31			
		Balances at	Income less	Transfers	Investment
		January 2022	expenditure		gains/losses
		£	£	£	£
					December
					2022
					£
<b>Unrestricted</b>					
PCC General Fund	<b>U1</b>	17,156.98	19,044.62	-14,350.00	21,851.60
PCC Reserve	<b>U2</b>	149,602.90			-13,410.78
St Marys General Fund	<b>U5</b>	483.37	-14,352.47	14,350.00	480.90
St Johns General Fund	<b>U6</b>	16,028.14	-7,774.75		8,253.39
		183,271.39	-3,082.60	0.00	-13,410.78
					166,778.01
<b>Designated</b>					
Parish Magazine Fund	<b>D9</b>	27,031.37	-2,581.00		24,450.37
Brian Jubb Hall Fund	<b>D10</b>	8,135.84	1,923.76		10,059.60
		35,167.21	-657.24	0.00	0.00
					34,509.97
<b>Restricted</b>					
PCC Peckham Proceeds Fund	<b>R1</b>	22.59			22.59
Robin Kemp Training Fund	<b>R4</b>	4,853.45			4,853.45
St Johns carpark and Grounds	<b>R5</b>	0.38			0.38
St Johns Church Organ Fund	<b>R6</b>	23.68			23.68
PCC Mission Fund	<b>R7</b>	886.56	-270.00		616.56
PCC Reverend Stanley Bedwell Legacy Fund	<b>R8</b>	2,500.00			2,500.00
	<b>R10</b>				0.00
St Marys Tower Fund	<b>R12</b>	861.45	301.95		1,163.40
St Johns Fabric Fund	<b>R13</b>	4,758.72			4,758.72
St Johns Proceeds of Rabbitt Fund for Choir	<b>R14</b>	£1,340.10	£279.86		1,619.96
St Johns Heating and Lighting Fund	<b>R15</b>	£896.23	£300.00		1,196.23
PCC Patsy Kemp Fund	<b>R16</b>	£24,938.00			24,938.00
St Johns Jean Porter Legacy Fund	<b>R17</b>	£1,185.00			1,185.00
St Johns Sound System Fund	<b>R18</b>	£2,440.75			2,440.75
Douglas Campbell Legacy Fund	<b>R19</b>	£1,605.80			1,605.80
		£46,312.71	£611.81	£0.00	£0.00
					£46,924.52
<b>Permanent Endowments</b>					
Amalgamated Fund	<b>E1</b>	£646,222.55			-£64,109.01
Rabbitt Choir Endowment Fund	<b>E4</b>	£13,505.48			-£1,582.73
Peckham Bequest Fund	<b>E5</b>	£491.50			-£57.56
		£660,219.53	£0.00	£0.00	-£65,749.30
					£594,470.23
		£924,970.84	-£3,128.03	£0.00	-£79,160.08
					£842,682.73

## IX. Summary of Movement of Fund Balances by unit

		Balances at	Income less		Investment	Balances at 31
		January 2022	expenditure	Transfers	gains/losses	December 2022
		£	£	£	£	£
<b>Parochial Church Council</b>						
PCC Amalgamated Fund	<b>E1</b>	£646,222.55			-£64,109.01	582,113.54
PCC Rabbitt Endowment	<b>E4</b>	£13,505.48			-£1,582.73	11,922.75
PCC Peckham Bequest	<b>E5</b>	£491.50			-£57.56	433.94
PCC Reserve Fund	<b>U2</b>	£149,602.90			-£13,410.78	136,192.12
PCC Income from Peckam Endowments	<b>R1</b>	£22.59				22.59
PCC General Fund	<b>U1</b>	£17,156.98	£19,044.62	-£14,350.00		21,851.60
PCC The Robin Kemp Training Fund	<b>R4</b>	£4,853.45				4,853.45
St Johns carpark and Grounds	<b>R5</b>	£0.38				0.38
PCC Organ Fund for St Johns	<b>R6</b>	£23.68				23.68
PCC Mission Fund	<b>R7</b>	£886.56	-£270.00			616.56
PCC The Stranley Bedwell Legacy Fund	<b>R8</b>	£2,500.00				2,500.00
	<b>R10</b>		0.00			0.00
		£835,266.07	£18,774.62	-£14,350.00	-£79,160.08	£760,530.61
<b>St Johns Church Farnham Common</b>						
St Johns Church General Fund	<b>U6</b>	£16,028.14	-£7,774.75			8,253.39
St Johns Church Fabric fund	<b>R13</b>	£4,758.72				4,758.72
St Johns Church Rabbitt Choir and Organ Proceeds Fund	<b>R14</b>	£1,340.10	£279.86			1,619.96
St John Church Heating and Lighting Fund	<b>R15</b>	£896.23	£300.00			1,196.23
St Johns Church Patsy Kemp Legacy	<b>R16</b>	£24,938.00				24,938.00
St Johns Church Jean Porter Legacy	<b>R17</b>	£1,185.00				1,185.00
St Johns Church Sound System Fund	<b>R18</b>	£2,440.75				2,440.75
Douglas Campbell Legacy	<b>R19</b>	£1,605.80				1,605.80
		£53,192.74	-£7,194.89	£0.00	£0.00	£45,997.85
<b>St Marys Church Farnham Royal</b>						
St Marys General Fund	<b>U5</b>	£483.37	-£14,352.47	£14,350.00		480.90
St Marys Church Tower Fund	<b>R12</b>	£861.45	£301.95			1,163.40
		£1,344.82	-£14,050.52	£14,350.00	£0.00	£1,644.30
<b>The Farnhams Magazine Fund</b>						
The Farnhams Magazine Fund	<b>D9</b>	£27,031.37	-£2,581.00			24,450.37
The Brian Jubb Hall Fund	<b>D10</b>	£8,135.84	£1,923.76			10,059.60
		£35,167.21	-£657.24	£0.00	£0.00	£34,509.97
		£924,970.84	-£3,128.03	£0.00	-£79,160.08	£842,682.73

			Opening Balances at 1/1/2022					Closing Balances 31/12/2022				
Fund	6 (a)Capital							Units	Closing	By	Price bid	
	Description		Units in	Unrestricted	By Fund	Restricted	Total	Value @ 31/12/2021	Fund		31/12/2022	Unrealised
						Endowment	By Fund	£43,466.00			value	Gain/Loss
U2	CCLA COIF Charities Investment Fund Income Units		5,430.11	£111,517.08					5,430.11	£98,552.70	£18.15	-£12,964.38
U2	M & G Charifund		515.00	£8,014.43					515.00	£7,568.03	£14.70	-£446.40
							£119,531.51	£119,531.51		£106,120.73		-£13,410.78
E5	CCLA CBF C Of E Investment Fund Income Units		21.00			£491.12	£491.12	£491.12	21.00	£433.56	£20.65	-£57.56
E4	CCLA CBF C Of E Investment Fund Income Units		577.47			£13,505.12	£13,505.12	£13,505.12	577.47	£11,922.39	£20.65	-£1,582.73
E1	CCLA CBF C Of E Investment Fund Income Units		12,089.10			£282,724.15			12,089.10	£249,590.35	£20.65	-£33,133.80
E1	CCLA COIF Charities Investment Fund Income Units		8,326.85			£177,167.89			8,626.85	£156,571.29	£18.15	-£20,596.60
E1	M & G Charifund		11,973.41			£186,330.21	£646,222.25	£646,222.25	11,973.41	£175,951.60	£14.70	-£10,378.61
												-£64,109.01
			38,933	£119,531.51	£119,531.51	£660,218.49	£779,750.00	£779,750.00	39,233	£700,589.92	£700,589.92	-£79,160.08

CCLA COIF Charities Investment Fund Income Units	£288,684.97	£255,123.99	-£33,560.98
M & G Charifund	£194,344.64	£183,519.63	-£10,825.01
CBF C Of E Investment Fund Income Units	£296,720.39	£261,946.30	-£34,774.09
CBF Deposit			
	£779,750.00	£700,589.92	-£79,160.08

Church Estate Charity		£106,120.73	-£13,410.78	U2
Peckham (Graveyard maintenance in perpetuity)		£433.56	-£57.56	E5
Rabbitt Choir Fund , St Johns		£11,922.39	-£1,582.73	E4
Farnham Royal Ecclesiastical		£582,113.24	-£64,109.01	E1
		£700,589.92	-£79,160.08	

## 6(b) Investment Income excluding accruals

Fund	Investment	2022	2021	2020	2019	2018
		Total Income	Total Income	Total Income	Total Income	Total Income
U2	CCLA COIF Charities Investment Fund Income Units	£2,946.92	£2,871.44	£2,815.51	£2,759.57	£2,705.82
U2	M & G Charifund	£427.36	£381.11	£345.06	£427.47	£406.85
E5	CCLA CBF C Of E Investment Fund Income Units	£12.91	£12.50	£12.04	£11.69	£11.41
E4	CCLA CBF C Of E Investment Fund Income Units	£354.36	£343.18	£341.42	£321.78	£313.86
E1	CCLA CBF C Of E Investment Fund Income Units	£7,428.74	£7,184.57	£6,937.94	£6,736.05	£6,750.43
E1	CCLA COIF Charities Investment Fund Income Units	£4,681.79	£4,561.88	£4,473.12	£4,384.16	£4,298.75
E1	M & G Charifund	£9,937.93	£8,860.31	£8,022.19	£9,937.92	£9,459.09
		£25,790.01	£24,214.99	£22,947.28	£24,578.64	£23,946.21
	Annual Increase %	6.50%	5.52%	-6.64%	2.64%	

CCLA COIF Charities Investment Fund Income Units	7,628.71	7,433.32	7,288.63	7,143.73
M & G Charifund	10,365.29	9,241.42	8,367.25	10,365.39
CCLA CBF C Of E Investment Fund Income Units	7,796.01	7,540.25	7,291.40	7,069.52
	£25,790.01	£24,214.99	£22,947.28	£24,578.64