

THE UNITED BENEFICE OF FARNHAM ROYAL WITH HEDGERLEY
THE PARISH OF FARNHAM ROYAL
Registered Charity No 1129867

**Annual Report of the Parochial Church Council and
Financial Statements for the year ended 31st December
2020.**

Parochial Church Council Annual Report

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THE UNITED BENEFICE OF FARNHAM ROYAL WITH HEDGERLEY

THE PARISH OF FARNHAM ROYAL

Registered Charity No 1129867

Annual Report of the Parochial Church Council.

1. Aims and Purposes.

The parish of Farnham Royal is part of the United Benefice of Farnham Royal with Hedgerley. Under the leadership of its new incumbent, the Rev'd Chloe Willson-Thomas, the parish belongs to a group ministry consisting of the United Benefice of Farnham Royal with Hedgerley, along with the parishes of Stoke Poges, Manor Park with Whitby Rd., Britwell and St. Paul's Slough. The parish is part of the Burnham and Slough Deanery, within the Archdeaconry of Buckinghamshire, which is part of the Diocese of Oxford. The office Address is the Benefice Office, St. John's Church, Victoria Rd., Farnham Common, Bucks. SL2 3NJ. Tel. 01753 644130. The parish also has an associate priest, the Rev'd Jan Clark.

The Benefice website is www.farnhamroyalchurches.org.uk and the benefice Facebook page is www.facebook.com/ubfarnhamroyalwithhedgerley.

The Farnham Royal Parochial Church Council is responsible for co-operating with its clergy in promoting the mission and ministry of the churches of St. Mary the Virgin at Farnham Royal, and St. John the Evangelist at Farnham Common. In addition, it is also responsible for the maintenance and care of the two churches and the Brian Jubb Hall at Farnham Common. The Parish of Hedgerley, although part of the United Benefice, is managed by its own Parochial Church Council.

2. Objectives and Activities

1). The objectives of the PCC are defined by the PCC Powers measure 1956 as "to co-operate with the Rector in promoting in the parish the whole mission and ministry of the Church—pastoral, evangelistic, social and ecumenical".

2). As a church family and as individuals, Farnham Royal churches aim to offer worship which is worthy of God. Through worship, prayer and study of Scripture, we seek to know God better, to be conformed to his purposes for our lives, and to be transformed by his Word. In partnership with other Christians in the area, we wish to make his love known to all people within the local community, and further afield.

Our churches rely on the voluntary work of a large number of people, and the PCC wish to acknowledge and record their gratitude and appreciation for all the hard work and service that is put in to keeping the churches running.

Public Benefit

When planning our activities for the year, the PCC considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. [Charities Act 2011] These activities include:

- Regular Public worship that is open to all
- Pastoral work, including visiting the sick, the housebound and the bereaved
- Nurture of the Christian faith through sermons small groups and nurture courses.
- Developing links with St. Mary's C of E School, Farnham Royal
- Promoting the mission of the church through activities for senior citizens, parents and children and other groups.
- Supporting other charities in the UK and overseas.

3. Achievements and Performance

a). Worship and services during the Covid pandemic

Just days after Revd Chloe's installation, Covid was spreading rapidly, and the country went into lockdown on 23rd March. The churches had to be closed.

Revd. Chloe began to livestream services onto Facebook, managing the service and all the technical side herself. We were suddenly all on a very steep learning curve! The services were later transferred to Zoom, so that more people could take part. Attendance at these was good, with 50 plus people attending each Sunday. Several weeks later, Revd. Jan began to lead the zoom services also. A month or so later, we enlisted the help of Andrew Moore who began to give welcome support on the technical side. These were for the whole Benefice, so acted as United Benefice services, and gave a valuable space for people to interact with each other, albeit virtually. As the lockdown eased, the churches began to open for private prayer during July. The attendance for this at Farnham Royal was good.

St. John's also opened for private prayer on a Tuesday morning during July.

On 2nd August, an outdoor tea party was held, with safety regulations in place, and social distancing strictly adhered to. Despite this, it was a very enjoyable afternoon. Thanks go to Prue, Jerry, Clare and Chris for organising this.

At the beginning of September, we moved back into the churches once more with a zoom service at 9.30am, and an in-person service at 11am at one church each week.

On 1st November, the service of Remembrance for All Souls Day was held as usual. This was a ticketed event, was well attended and many people found it very helpful, especially under the circumstances. On 5th November, we went into lockdown once again, and during December, infections began to rise sharply and to everyone's dismay we had no choice but to cancel our planned carol services.

Rev. Chloe kept the midweek services going on Zoom, introducing short and accessible Morning Prayer services. These had a small but faithful following of 5-10 and acted as a useful space for people to meet and discuss pastoral issues. We were able also to maintain a helpful link with a parishioner in India.

Now that we are able to have in-person services in our churches, all the necessary Covid Health and Safety preparations and precautions are taken so that all can worship in safety.

b). Church attendance during 2020

St. Mary's Farnham Royal

The number on the Electoral Roll presented to the October 2020 APCM is: 59.

Baptisms: 0

Weddings: 0

Funerals: There were no funerals, but 2 interments of ashes.

Easter: The total number of worshippers on Easter Day on Facebook was 239 views, and on Palm Sunday was 104 views.

Service of Remembrance—All Souls

Christmas: No in-person Christmas services were held, but 45 people attended the Christmas Day zoom service.

Zoom services: These were held throughout the year, and the average attendance at these was 55, dropping to 20 when they were **combined with one in-person service on a Sunday morning**.

St. John's Farnham Common

The number on the Electoral roll as presented to the October 2020 APCM is: 57.

Baptisms: 0

Weddings: 0

Funerals: 0

Figures for Christmas and Easter are as above, as these were joint online **services**.

c). Special Services

Despite the Pandemic, we were able to organise the following special services.

A joint Good Friday Service with the Community church on Zoom.

An Easter day service held on Zoom.

An All-Age Harvest service at Farnham Royal in October which was very much aimed at families, with activities and a prayer tree.

Our All-Souls remembrance service on 1st November

A short Act of Remembrance on the green in Farnham Common. Attendance- 40 approx.

d). Mission Action Plan

The Standing Committee have continued to meet to review the Mission Action Plan. They met in April 2020, and using the Common Vision introduced by the Diocese for churches to be Contemplative, Compassionate and Courageous, and the following were the objectives to aim for once we were out of lockdown and back to some kind of normal.

CONTEMPLATIVE

Prayer Groups / Home groups and nurture courses should be started up when possible.

A variety of worship is required to attract newcomers and younger people/families.

All-Age/interactive--- once a month

The Wednesday morning Costa coffee group should continue as valuable outreach.

A regular Taizé service and/or Healing Service could be started.

Online Services should continue in some form.

COMPASSIONATE

Pastoral Care group to continue.

Ecumenical Links should be promoted.

Links with school to be strengthened.

We should continue to reach out into the community through the occasional offices—promoting weddings as much as possible.

Benefice Buzz to organise events such as Suppers/pub club/ Quiz nights.

COURAGEOUS

It is important to strengthen unity in the Benefice by coming together more.

We should continue to encourage lay ministry as much as possible.

Courage is needed to embrace change---especially in worship.

New hymnbooks could be considered and introducing more variety of hymn choice.

Our website needs to have more impact, be made more attractive, and kept constantly updated.

The possibility of installing audio visual equipment should be looked into.

e). Ministry in the United Benefice

The service pattern was of course restructured as a result of the Pandemic and was largely led by Revd Chloe, Revd. Jan, with help given by Richard Rooley, Liz Glover, and Andrew Moore, whose technical skills have helped enormously.

Lay ministry continued and was encouraged by Revd. Chloe with a view to getting Liz Glover and Andrew Moore licenced as authorised preachers. They have now been accepted by Bishop Alan.

The PCC thanks the clergy and lay ministry team, for their hard work and perseverance during what has been an unprecedented and stressful year.

f). Media in the United Benefice

Our website has been looked after by our administrator, Debbie Langham, who has kept it updated, adding new services, and making the different pages of the website more accessible. She has also acted as editor of our Facebook page, updating it, and creating links to the website. When lockdown struck, she and Revd. Chloe worked together to produce an online newsletter to keep people informed of what was happening.

Our website now needs to be revamped, with a livelier, fresher approach, and more photographs of activities in the parishes.

Unfortunately, recently, due to personal reasons Debbie decided to hand in her notice. The PCC is very grateful to her for all she has done as administrator and as organist.

g). Safeguarding

The Diocese of Oxford is continuing to work with all its churches to give support, advice, and training to those responsible for Safeguarding within their own churches. Its aim is to create a safer church environment for everyone regardless of their background and situation. Active engagement with safeguarding training supports all those who have a role within the church to recognise and respond effectively to possible abuse and implement best safeguarding practice. The PCC along with Ruth Millson Lead Safeguarding Officer for the Parish, and Liz Glover Safeguarding Officer for St. Mary's Farnham Royal have worked hard to ensure that best possible practice is carried out in both our churches. A clear and up to date statement of our policy is displayed in our churches along with clear guidance on appropriate practice, necessary action and contact details. Almost everyone who has been identified as needing training has completed their training at the correct level and received their certificates from the diocese, and training has been booked for the few who still need to complete their training. Ruth and Liz have worked well together to ensure things continue to move forward and there is now a clear record in the form of a table with details of everyone's training to include date & levels of training. We encourage everyone especially the PCC to look at the noticeboards in our two churches to ensure they are familiar with the details and know how to act should the occasion arise.

h). Deanery Synod

Deanery Synod Meetings were held on the following dates:

25th February 2020 St John the Baptist Church, Eton Wick.

16th June 2020 Zoom

16th September 2020 Zoom

1st December 2020 Zoom

25th February 2021 Zoom

Following the announcement in Feb 2020 that the Area Dean, Rod Cosh, would be moving on to Bristol, the Lay Chair, David Shields, led a Synod discussion to outline what type of person was required to fill the post of Area Dean and what duties they would be required to undertake. Bishop Stephen and Archdeacon Guy were supportive of a full-time Area Dean but pointed out that this would be dependent on finding a fair formula for achieving the full Parish Share. Adverts for an Interim Area Dean post went out in March 2021. The Diocese advised that funding would be withdrawn for this 'interim' post after 3 years if the Deanery is unable to pay the Parish Share in full.

Reports from across all the Parishes indicated that virtual services were now the norm, and, in most cases, they were proving a great success. Nine members of the clergy volunteered to work as chaplains at Wexham Park hospital.

Synod approved a plan for a new Social Hub to be based at St George's Church. The Hub would be available for the use by all Parishes. The Hub would be open for 2 to 3 mornings each week and would require the appointment of a part-time Social Hub manager. Additional volunteers would be required to help with the collection and delivery of food. When it was discovered that charities were not prepared to offer money without the Deanery making a financial contribution, Synod agreed that a more detailed proposal was required before such a contribution could be agreed.

Synod were briefed that approximately 6 million Child Trust Funds had been opened and each account is now worth approximately £1000. However, many of these accounts are put down as unregistered or have an out-of-date address linked to them. A plan was proposed for the Share Foundation to work with those in the Deanery to identify and assist 16/17-year-olds to access this money. Synod were briefed on the reduction in income cause by the Covid pandemic and offered several methods to generate income.

i). Pastoral Care

Pastoral care in terms of home visiting has been difficult if not impossible during the Pandemic. However, pastoral support has been provided on the telephone, and on Zoom, which has proved invaluable for group as well as one-to-one meetings. During the summer of 2020, Revd. Chloe was able to open up the vicarage garden for tea parties, which was particularly useful to enable her to get to know some people, at least.

j). Ecumenical relationships

Our relationship has been maintained with the Farnhams and Hedgerley Community Church, and their new Pastor, Colin Gault. As mentioned above, we have come together at Good Fridays services, and intend to work together more in the future.

k). St Marys Farnham Royal C of E School

Our church school has achieved much since the last report. The staff, led by the head teacher Vani Eaglen and her Leadership Team, have worked extremely hard to cope with the many demands made on their time and skills to provide an excellent education for every individual child whether at home or in school. Forward thinking and planning, and at the same time being extremely adaptable, has meant that the children and their parents have felt cared for and well supported as well as receiving a good education. Working in bubbles, different breaks and lunch hours, and different start and finishing times have added to the challenges facing staff when working in school. Pastoral care has never been more important or more demanding and during this time of Covid; Food Parcels have been delivered regularly to needy families, including during holiday time by the Pastoral Support Leader. This demonstrates both the family emphasis and the strong Christian ethos. It has been encouraging that a “Just Giving” page has been set up to meet the needs of some of the socially disadvantaged families which is on both the school website and our own Benefice website. While emphasis has of necessity been on both Maths and English, RE and Collective worship has not been forgotten and some excellent work has been done. Additional support has been online through “Christmas Unwrapped” and “Easter Cracked” and assemblies by Christian Schools’ workers and local clergy and pastors. Revd. Chloe, Ruth Millson, Liz Glover and more recently, Preston Brooker all serve as Foundation governors representing our Benefice and it is a privilege to serve in this way – it is both challenging and fulfilling. Since early in 2021, Revd. Chloe has been supplying the school with recorded assemblies on Zoom. She has recently met with the head teacher, as the school is soon to have a SIAMS inspection. The goal is to improve links with the school as we come out of lockdown, and to resume a regular pattern of Collective Worship and special services actually in the church.

l). Buildings and Grounds

(i). St. Mary’s Farnham Royal

The Church and Churchyard have been maintained in a fair, clean and safe condition. Making the pathways safe, as itemised in the Quinquennial report, has been completed, and the wardens continue to progress with the outstanding actions, as lockdowns ease. St. Mary’s is also benefitting from the generously given work of Stephen Alfred, Tony Baker and their organiser Michelle Nimmo, to tidy around graves, such as overgrowth of ivy and grass, within the legal criteria permitted of volunteers. Mark Andrews, a new volunteer, joined the team in Spring 2020. Michelle was nominated for a Berkshire High Sheriff Award in 2021 for her dedication to our volunteer effort.

We have had one H&S incident, recorded and dealt with. Our volunteer policy is up to date and full contact records are kept, along with the Risk Assessment.

(ii.) St. John's Farnham Common

No Annual Church Inspection took place in July 2020 due to Covid restrictions. However, the last inspection by the Chair of Burnham Deanery Synod was carried out in July 2019 and was satisfactory covering all aspects of fabric, valuables and policies. All items were clearly recorded and presented as required. Due to Covid 19 the Annual Inspection for 2020 has not been able to take place. All necessary testing etc. have been completed and certificates granted (see below)

All the recommendations from the Quinquennial Report from December 2017 have been dealt with within the time limits suggested. However, though repairs to the Baptistry floor & treatment & painting of the steel beams have been done & there has been no re-occurrence of flooding since completion the inspecting architect from Edington Spink & Hyde Ltd. would prefer a more radical approach.

Work Completed (limited due to Covid):

Appliance Testing Service successfully completed & papers documented.

Lightening Conductor Protection System Inspection – Certificate granted

Garden working parties have kept the grounds well - thanks to all involved.

The Church Logbook, Inventory and Terrier are available for inspection at St. John's as required by the Care of Churches and Ecclesiastical Jurisdiction Measure 1991.

Thanks go to all who have worked hard to look after our church buildings and grounds.

m). The Farnhams Magazine

During the year 2020 to 2021, Paula Harrison, as lead editor, has managed to produce four excellent magazines. It continues as a reliable source of Advertising within the Farnham's for businesses and those not operating from shops in the area.

These businesses rely heavily on our magazine sitting by the phones of readers and leading to enquiries.

Our magazine is considered of high quality, and we think the Village, the Parochial Church Council and Parishioners, and the Parish Council should be rightly proud of it as a reliable source to disseminate information about all that is happening around us. Thanks to Dan Harrison, our adverts manager, the advertising bookings have kept pace with increased costs. Though it is hugely appreciated that the Parish Council continues to support the magazine finances, since without that support the magazine would have to close down.

With increased numbers of dwellings in the area, and new people coming in who do not know the village, our Magazine is the only method for spreading news about what goes on in the villages to previous and new residents.

Our delivery means are now through the Post Office delivery system. We have a new treasurer Sasha Randall who she has restructured our costs to ensure no waste. Our "free" magazine, in 2021, will be going to all homes and businesses in our villages, 4 times a year.

n). New Hall Project

The committee has not met for a year now. But the concept still exists and could be reviewed as lockdown ends. At the moment it would be self-financing and would produce a modern and larger hall with the probability of earning income for the Benefice.

4 Financial Review

The value of the consolidated funds of the PCC as at 31 December 2020 was £815,307 (2019 £829,948).The consolidated deficit for the year before unrealised gains and losses was £10,669 (2019 profit of £5,331).

The Income of the unrestricted funds, excluding designated funds, was £76,961 (2019 £92,476). The unrestricted funds are in a deficit of £7,385 (2019 profit of £2,786).Unrealised investment gains on unrestricted funds were £4,408. (2019 gains of £15,144)

Designated funds being the Farnhams Magazine and Brian Jubb Hall show a deficit in 2020 of £1,432 (2019 £3.032)

Investment income and rent allocated to unrestricted funds was £23,536 (2019 £24,395)

St John's Church, Farnham Common received a legacy of £3,000 from the estate of the late Mrs Ruth Potts. After including that legacy, St John's Church had a deficit of £7,308 (2019 surplus of £1,864). The Rabbitt Proceeds Fund (R14) restricted to St Johns Church absorbed costs of £790 and Douglas Campbell Legacy Fund (R9) also restricted for the use of St Johns Church, bore maintenance costs of £1,394 which would otherwise have fallen on the St Johns General Fund.

St Mary's Church, Farnham Royal had a deficit of £14,918 (2019 deficit of £11,651) The PCC has approved a transfer from the PCC General Fund of £15,000 to cover this deficit on the St Mary's General Fund.

The Farnhams Magazine made a surplus of £814 (2019 £67) and the Brian Jubb Hall a deficit of £2,246 (2019 £3,100).

The market value of Investments of all funds as at 31st December decreased from £687,488 in 2019 to £683,515, the value of funds having recovered to a large extent from the depths of the Covid19 pandemic.

5 Risks and Reserves Policy

The Covid19 Virus

We write this in June 2021.Our churches have just opened for worship after long period of closure in both 2020 and 2021, when we have had to use Zoom for weekly worship and for all meetings. Last year we identified four Covid related financial risks to our income. The first risk related to giving. We thought correctly that planned giving would hold up well and it did, and we thought that open plate collections would suffer and indeed that did happen. Some of this reduction in open plate collections is caused by number of regular members (but not a large number) switching to planned giving but the

bigger issue was the fewer services in the church buildings in 2020. We can hope and pray that the drop in open plate collections is a temporary phenomenon and that members of the church who are not planned givers have not drifted away during the disruptions caused by Covid19.

The second financial risk that gave us concern was that investment income would be hit by the plunge in share values during the early part of 2020. However, share prices recovered from the worst and the decrease in income in 2020 was less than £1,000. Thirdly, summer fund raising events were also a casualty of Covid.

Fourthly, the Brian Jubb Hall's rental income suffered with the temporary closure of the Montessori nursery school in early 2020.

Parish Share

Despite the predicted financial deficit, we maintained the parish share at £56,000 in 2020. This with the £20,000 contributed by St Marys Hedgerley makes a total of £76,000 contributed by the United Benefice of Farnham Royal with Hedgerley.

However, the Diocese calculate that the overall average annual cost of ministry is £66,387 when various other oncosts are included such as Church of the Future (mainly training) and other support costs. From this it can be seen that this United Benefice contributes approximately £10,000 towards the cost of other parishes in the Burnham and Slough Deanery

This contribution of £10,000 to other parishes is at risk in 2021 since it is likely that our churches will continue to be in deficit and investment income will be insufficient to meet the gap. It is likely that we shall have to cut our parish share contribution or call on our reserves once again.

Operational Risks

We maintain a risk register which is reviewed annually. Despite this disciplined approach to assessing risk, it is not always possible to plan for every risk that might materialise. We had planned for vacancy following Reverend Graham Saunders's retirement, but the Covid 19 pandemic was not on our radar. No sooner had Reverend Chloe Willson-Thomas been inducted on 5th March 2020, we were pitched into the first Covid lockdown. With the aid of the Diocese, we developed a Coronavirus Continuity Plan (March 17th, 2020.) The essential parish functions were identified as worship, communication, pastoral support, spiritual support and finance. Plans were quickly developed, and our parishioners rapidly became familiar with Zoom. Steps were taken to help those not familiar with technology. We were fortunate that although key persons had to shelter for health reasons there were no casualties.

Of the other risks to the future of our churches, we remain very conscious that there is a dearth in the congregations of young adults with or without children and that the lack of children's church and youth centred activities remain on the "To do " list.

5. Reserve Policy

It is the PCC's policy to review the amount and purpose of all funds to ensure that they are at an appropriate level for their stated purposes. Reserves are reviewed to ensure that they are adequate to meet all likely residual risks associated with the operation of the two churches, including the maintenance for the fabric.

At the end of the year the unrestricted reserve stood at £159,628 (2019 £162,605). We consider that the level of unrestricted reserves remains adequate provided we bring take steps to bring our costs into line with our income.

6. Review of 2020 Objectives and Objectives for 2021

Objectives for 2020

- a). Help our new Rector become established by offering her a warm welcome.
- b). Continue to implement our Mission Action Plan, based on the vision of the Bishop of Oxford.
- c). Continue to develop the involvement of lay members in our services.
- d). Work with our new Rector in ensuring a close and co-operative relationship with the Parish of Hedgerley.
- e). Develop our work with children and young families. Restart Jammie Toddlers and start a Jesus and me (JAM) Sunday School.
- f). Keep the Risk Register up to date and implement risk management plans.
- g). Complete outstanding items from the 2017 Quinquennial reports.
- h). Keep the potential redevelopment of the St. John's site under review.

Progress (much of this has, of course been hindered by the pandemic)

- a). Achieved
- b). Achieved. This is under constant review.
- c). This is continuing and is strongly encouraged and supported by our Rector.
- d). This is in progress and has been greatly helped by coming together at United Benefice Zoom services.
- e). This is in progress. There will be a "Messy Church" beginning at Farnham Royal in September 2021. The children's "Jesus and Me" (JAM) group and the Wednesday mornings parents and younger will start again in the autumn.

f). In progress

g). Achieved

h). In progress

Objectives for 2021

a). Continue to work towards encouraging unity in the Benefice.

b). Continue to implement and review our Mission action Plan.

c). Aim for more variety of worship and reach out to families and younger people with livelier worship. Hold more informal services. Learn a variety of newer and more modern hymns.

d). Stress the importance of the “contemplative” side of our church life. Hold nurture courses, and bible study groups in order to encourage an interest in the study of scripture, and prayer groups to help people with their prayer life.

e). Foster links with St. Mary’s Farnham Royal School

f). Start up a “Messy church”, and work at making our All-Age services as accessible as possible to newcomers.

g). Continue to nurture and encourage lay ministry.

h). Improve our website, and keep it updated.

i). Continue with an online presence.

j). Continue to investigate the possibility of installing AV equipment in our churches.

k). Look into ways of reaching out more into the community.

l). Start fundraising once again and keep our financial position under constant review.^{7. S}

7. Structure of Governance and Management

1 The PCC has been formed under the Parochial Church Council (Powers) Measure 1956. The Parochial Church Council is a registered charity (No 1129867) with the Charity Commission.

2 PCC members are recruited in several ways. The licenced clergy, churchwardens and the treasurer are members by their office. PTO clergy may be co-opted to the PCC. Deanery Synod representatives are elected by the annual parochial church meeting (APCM) and hold office for three years. Other members of the PCC are elected annually at the APCM.

3 The APCM of 2013 adopted the ‘Alternative Term of Office Provision for PCC Members (Rule 16. (1))’ The provision began at the APCM of 2014 with 6 PCC members to be elected from each church and would serve for a maximum period of three years. This would be enacted on a rotating basis where 2 members of each church retire each year to allow the PCC to be refreshed with new membership. This

Provision was ended at the APCM 2017, when it was clear that it was impractical with insufficient candidates for rotating election.

4 The PCC makes all decisions corporately, except that the Standing Committee has delegated powers to make decisions between PCC meetings, subject to keeping the PCC informed as fully as necessary.

5 The Churchwardens may call their own meeting at any time to discuss/decide on a necessary course of action. During the vacancy they have additional powers and responsibilities under ecclesiastical law (The Churchwardens Measure 2001 and Canon E1), as the officers of the Bishop. They must produce a Parish Profile and Job Specification, in order for the Bishop to appoint a new incumbent, and convene the Annual Meeting of Parishioners to elect Churchwardens.

6 Besides its responsibilities for mission and ministry, and the stewardship of property, the PCC is responsible for all parish finance, its management and control, including the appointment of a Treasurer. Members of the PCC are responsible for ensuring that accounting records are kept, which disclose with reasonable accuracy the financial position of the PCC and which enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006, the Charities Act 2011 and the Statement of Recommended Practice 16 'Accounting by Charities' 2005. The PCC are also responsible for safeguarding their assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

7 The PCC is also required to ensure that the financial statements are scrutinised by an independent examiner prior to presentation to the Annual Parochial Church Meeting.

8 The following bodies are responsible to the PCC: Standing Committee - This committee consists of the Rev'd Chloe Willson-Thomas, Ms Ruth Millson, Mrs Prue Neale, Mrs Elizabeth Glover, Mr Jerry Houdret, Mrs Marian Fisher and Mr Roderick Watson. They have power to transact the business of the PCC between PCC meetings, reporting to the full PCC as appropriate.

The Farnham's Magazine Committee – This committee usually consists of the Rector as Chairman, an editorial team consisting of two editors and a professional editorial advisor, a business manager, an advertising manager, a distribution manager and a treasurer. All PCC meetings receive a report from the committee.

The New Centre Steering Committee – This committee was appointed by the PCC to consider the viability of a new Church Centre at St John's Church site. It was formed from members of the congregations, including a representative from the Parish Council. They are advised by professional architects. All PCC meetings receive a report from the committee.

8. Reference and Administrative Information

Membership of the Parochial Church Council

The PCC was registered as a charity under the provisions of the Charity Act 2006 with the Charity Commission, from March 2009. The trustees, members of the PCC for 2020, were as follows:

Clergy: Rev'd Chloe Willson-Thomas* (Inducted 5/3/2020) Chair of PCC

Churchwardens [ex officio]: The Revd. Jan Clark* [ex officio]
Ms Ruth Millson* (from 21/5/2018)
Mrs Prue Neale* (from 21/5/2018)
Mrs Elizabeth Glover* (from 09/04/2019)
Mr Jerry Houdret* (from 09/04/2019)

Deanery Synod Representatives: Mr Roger Gault Elected 2019 (3-year term)
Mrs Marian Fisher* (elected 9.4.19)
2 Vacancies at St. Mary's Church

Elected Members

Mrs Madeline Hernandez
Mrs Jean Walker
Mr John Attree (until 13.10.20)
Mr Preston Brooker
Mr David Manley
Mr Edward Rabbitt (on leave of absence)
Mrs Corinne Try (until August 2020)
Mr Richard Try (until August 2020)
Mrs Christine Leister-Crow
(Appointed 23/10/20)
Mr Jason Bounds (Appointed 23/10/2020
resigned 13/06/2021)
Mrs Sally Pierce (Appointed 23/10/2020
Mr Andy Roberts (Appointed 23/10/2020)

Standing Committee

*Members of this committee are indicated with an asterisk.

Other nominated officers:

PCC Treasurer

Mr Roderick Watson*

PCC Secretary

Vacancy since Mrs Corinne Try resigned in August 2020.

Parish Administrator

Mrs Debbie Langham (resigned June 2021)

Parish Returns Officer

Rev'd Jan Clark

Electoral Roll Officers

Mr Roger Gault (St John's Church)

Finance Stewards	Mrs Doreen Gould (St Mary's Church) Mr Robin Weathersbee (St Mary's Church) Mr Roger Gault (St John's Church)
Site Officers	Mr Ed Rabbitt (St John's Church on leave of absence) Mr Robin Weathersbee (St Mary's Church)
Parish Health & Safety Officer	Mr Preston Brooker
Lead Safeguarding Officer for the parish	Ruth Millson
Assistant Lead Safeguarding Officer	Liz Glover (St Marys Church)
Nominated Persons:	Mr Preston Brooker (St John's Church) Mr David Manley (St Mary's Church) Mrs Madeline Hernandez(St Mary's Church) Mr Terry Hawkins (St Mary's Church)
Principal advisers to the P.C.C.:	
Bankers	National Westminster Bank,
Independent Examiner	James Foscett, Director of Cansdales Chartered Accountants, Bourbon Court, Nightingales Corner, Little Chalfont, Amersham, Buckinghamshire HP7 9QS

Approved by the PCC on 22 June 2021.

Signed on behalf of the PCC by Rev'd Chloe Willson-Thomas (PCC Chair)

Date : 22 June 2021

Independent Examiner's Report to the Trustees of Farnham Royal PCC

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 December 2019 which are set out on pages 19 to 28.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Financial statements and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Use of this Report

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

James Foscett
BSc (hons), FCA, DChA
Cansdales Business Advisers Limited
Bourbon Court
Nightingales Corner
Littler Chalfont
Bucks
HP7 9QS

Date: 22 June 2021

Financial Statements for the year ended 31 December 2020

1 ACCOUNTING POLICIES

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value except for church properties and investment assets, which are shown at fair value (see 1)

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) as amended by the Update Bulletin 1 for accounting period beginning on or after 1 January 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn. The financial statements are prepared in accordance with the Charities Act 2011. Farnham Royal Parochial Church Council constitutes a public benefit entity as defined by FRS 102. The Trustees consider that there are no material uncertainties about the Farnham Royal PCC's ability to continue as a going concern. With respect to the next reporting period, 2021 the most significant area of uncertainty that affects the PCC is the volatility in value of investments held as a permanent endowment and the associated income. The financial statements for 2020 have been prepared on an accrual accounting basis and there has been no change to the basis of accounting.

b) Consecrated land, buildings and movable church furnishings.

Consecrated and beneficed property of any kind is excluded from the financial statements by s.96(2)(a) of the Charities Act 2011. Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as heritage property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time.

All expenditure incurred in the year on consecrated or benefice buildings, individual items under £1,500 or on the repair of movable church furnishings is written off in the year that the expenditure is incurred. Other land and buildings owned by the PCC are shown on a valuation basis in accordance with the Financial Reporting Standard 102 – i.e. full valuation every 5 years.

c) Other property, fixtures, fittings & office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years..

Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired. The freehold properties held by the church are not depreciated as they are maintained in good working order into perpetuity and are therefore deemed to have an indefinite economic life. Annual impairment reviews have so far confirmed that their service potential remains undiminished.

d) Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable. Short-term deposits include cash held on deposit with the Natwest Bank.

1 Accounting Policies (continued)

e) Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted Funds can only be used for the purpose for which they have been given.

Endowment Funds are permanent endowments and bequests of capital where the capital is used to generate income for either restricted or unrestricted funds.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members and other parishioners such as the Benefice Buzz group.

f) Income

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised in the year that donations are received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable.

Funds raised by a fete, garden party or similar events is normally accounted for gross.

g) Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

h) Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year as the income to which it relates.

i) Gains and losses on investments

Investments are valued at fair value at 31st December

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

Unrestricted income can be used for running the Parish or in whatever way is agreed by the PCC.

Restricted income is to be used solely for the purpose for which it was donated.

Endowment income is income from endowments and is then transferred to Restricted or Unrestricted Income depending on the conditions of the Endowment.

Accounting Policies (Continued)

j) Expenditure

Resources used are included on an accruals basis inclusive of any VAT, that is not recoverable.

Grants and Donations for missionary and charitable giving are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC.

It is the general policy of each that each church is responsible for meeting its running expenses including the payment of Diocesan and Deanery shares. Ministry costs are paid by the PCC largely from income from endowments and a contribution from St Mary's Hedgerley.

k) Activities directly relating to the work of the Church

The parish share or diocesan quota is accounted for when due. Any parish share unpaid at 31st December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet. Church management and administration costs relate solely to activities directly relating to the work of the church as grants and donations are administered by volunteers.

l) Employee Pensions

There are no pensionable employees.

m) Fund raising and publicity costs

The PCC makes appeals for funds to its members from time to time; expenditure is solely on printing and distribution.

n) The Farnhams Magazine.

This publication is under the general direction of the Farnham Royal Parochial Church Council and is distributed throughout the parish with the aid of a grant from the parish council. There is a management committee the members of which each receives £200 per annum in lieu of expenses.

o) Governance costs

This represents direct expenditure on the governance of the church and is included in the accounts under Management and Administration. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

PAROCHIAL CHURCH COUNCIL OF FARNHAM ROYAL

Charity 1129867

(CHURCHES OF ST MARY THE VIRGIN FARNHAM ROYAL AND ST JOHN THE EVANGELIST FARNHAM COMMON)

2.1 BALANCE SHEET AS AT 31st DECEMBER 2020

2019 £		Note	£	2020 £
	FIXED ASSETS			
	Tangible fixed assets			
<u>£687,488</u>	Investment assets	2		<u>683,515</u>
	CURRENT ASSETS			
£19,188	Debtors and Prepayments	4	13,003	
<u>£144,162</u>	Cash at Bank and in hand	3	<u>137,295</u>	
<u>£163,350</u>				150,297
	NET CURRENT ASSETS			
-£20,890	LIABILITIES: Amounts falling due within one year	5	<u>18,505</u>	<u>-18,505</u>
<u><u>£829,948</u></u>				<u><u>815,307</u></u>
	FUNDS:	6		
£162,603	Unrestricted			159,628
£32,305	Designated			30,873
£47,823	Restricted			45,970
<u>£587,217</u>	Endowment Funds			<u>578,836</u>
<u><u>£829,948</u></u>				<u><u>815,307</u></u>

The Balance Sheet should be read in conjunction with the notes attached and the Financial Statements

Chair:

Honorary Treasurer

Date : 22 June 2021

PAROCHIAL CHURCH COUNCIL OF FARNHAM ROYAL, BUCKINGHAMSHIRE

2.2. NOTES TO THE BALANCE SHEET as at 31st DECEMBER 2020

- i The Brian Jubb Hall is considered to be part of the St John's Church premises and therefore not a realisable asset in the accounts. Church premises and the Rectory do not belong to the PCC, and do not form part of these accounts.

- ii The investment fund managers of the endowment funds and the unrestricted, Church Estate Charity, are CBF Church of England Diocesan Fund Managers (managed by CCLA), CCLA COIF Charities Investment Fund and M & G Investments as fund managers for Charifund
The main endowment fund has a broad charitable purpose as follows:
"Income to be used for the religious and other charitable work of the C.of E. in the ecclesiastical Parish of Farnham Royal."
Investments are shown at market value (bid market prices)at 31st December 2020

	2020	2019
CCLA COIF Charities Investment Units	252684	£237,431
CBF Cof E Investment Fund Income Shares	259419	242,663
M & G Charfund	<u>171412</u>	<u>207,394</u>
	£683,515	<u>£687,488</u>

iii **BANK ACCOUNTS**

	2020	2019
St Marys Current Account 1002 9001	9,044	11,246
St Mary Reserve Account 4782 7750	5	5
ST Marys Retoration Account 4785 5541	431	432
St Johns Current Account 1006 9143	33,822	27,862
PCC Current Account 8152 1219	48,182	51,058
PCC Reserve Account 4784 1672	34,190	34,160
Hall Bank Account		8,782
Magazine Deposit Account	513	812
Magazine Current Account	<u>9,927</u>	<u>9,927</u>
	<u>136,114</u>	<u>144,285</u>

iv **DEBTORS AND PAYMENTS IN ADVANCE**

	2020	2019
Interest and dividends have not been accrued.		
Prepayments	62.5	
Tax Recoverable	10,115	15,982
Diocese	10	50
St Mary's Hedgerley -accrual of contribution to Ministry costs	2,400	2,669
Other debtors and accruals	38	38
Hall amd Magazine debtors	<u>498</u>	<u>448</u>
	<u>13,124</u>	<u>19,187</u>

v **INCOME IN ADVANCE, CREDITORS & ACCRUALS (Sums to be paid within one year)**

	2020	2019
Provisions for work	500	2,333
Electricity Accrual	2,497	3,684
Parish Magazine	10,547	10,453
Independent Examination of 2018 Accounts	2,050	1,869
Other creditors		
HMRC- suspense for possible overpayment of Gift Aid		751
Diocese of Oxford (share of fees)	804	384
Accrued expenses	1,808	1,118
Choir party provision (Part of patsy Kemp bequest)	300	300
	18,505	20,890

vi **FUNDS (See also Fund Analyses)**

Designated Funds include:

The following funds are in active use

The Brian Jubb Hall Fund (D10) which is under the direct control of the PCC.

The "Farnhams" Magazine fund (D9) holds the work in capital a publication under the general direction of the PCC with a generous grant from the Parish Council.

Restricted Funds are shown detailed in the attached Financial Statements: Funds with balances are described below

Fund R1 receives the income from the endowment funds. Income is used for the religious and other charitable work

of the Church of England in the Ecclesiastical Parish of Farnham Royal.

The Robin Kemp Training Fund (R4) is "for enabling, encouraging and enhancing training wherever this might benefit the teachers and the taught".

The Mission Fund (R7) is "to encourage interest in and to support mission".

The St John's Church Car Park and Grounds Fund (R5) is "to provide for provision, maintenance and repair work."

The St Johns Church Organ Fund (R6) to provide for expenses related to the St Johns Church organ

The Stanley Bedwell Legacy Fund (R 8) was established for "the ministry and mission of the Parish of Farnham Royal"

St Mary's Tower Appeal Fund (R12) is to resource the maintenance of the clock and tower

The St John's Fabric Fund (R13) represents funds raised specifically for the provision, maintenance and repair of the church fabric.

The St Johns Rabbitt Memorial Choir Fund (R14) receives income from the Rabbitt Memorial Endowment to provide choir robes ,music and any other related item.

The St John's Heating and Lighting Fund (R15) incorporating the Centenary Fund is to provide resources to improve the heating and lighting at St Johns.

The St John's Sound Sytem Fund (R18) was created following an anonymous donation to improve the St John's Church Sound system

The Patsy Kemp Legacy Fund (R16) for use by St Johns Church to be put towards something quite specific ,

with a defined outcome, rather than contributing to the general running costs of the Church

The Jean Porter Legacy (R17) is for the use of St Johns Church.

The Douglas Campbell legacy (R19) is for the benefit of St Johns

The Rabbitt Choir Fund (E4) investment is a permanent endowment from which the direction is:

"To provide income for choir robes, music and any other related item".

The Peckham Bequest (E5) is an original endowment of £20.90 which provides income towards the upkeep in good order of St Mary's FR churchyard

The remaining Endowment Funds arise from the sale of Church property within the parish. They are subject to a Charity Commission

Scheme which appointed the Oxford Diocesan Board of Finance as custodian and the PCC as managers

3 funds arising from the sale of St John's House (E1 ,E2 and E3) have been merged into one (E1)

a further fund entitled 7 Rectory Close (D8) which was shown as a Designated funds has been reclassified as an Endowment and merged into E1.

PAROCHIAL CHURCH COUNCIL OF FARNHAM ROYAL, BUKINGHAMSHIRE

3.1 STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

INCOME

Voluntary Income

Tax Efficient planned giving	
Other planned giving	
Collections at services	
All other giving and voluntary receipts, including special appeals (recurring and one off)	
Gift aid recovered	
Legacies received capital value	
Grants (include recurring and one off)	

Total voluntary income

Activities for generating fund

Gross income from fund raising activities

income from Investments

Dividends Interest, income from property

Income from Church activities

Statutory fees retained by the PCC (weddings ,funerals etc)	
Gross Income from trading (e.g hall magazines, bookstalls) not fund raising	
other income	
Contribution towards benefice costs from Hedgerley	

Total Income in Resources

Costs of generating income

Fund raising activities(cost and payments)

Church activities

Mission giving and donations	
Diocesan parish share contributions	
Deanary contribution	
Salaries wages and honoraria	
Clergy and Warden expenses	
Other ministry expenses candles candles wafers wine	

Church expenses

EXPENDITURE

Church expenses mission and evangelism	
Church running expenses	
Church utility bills	
Cost of trading	

Sub total above expenditure

Major expenditure not capitalised

Major repairs to church buildings	
Major repairs to church hall or other PCC property, including redecoration	
New building work to the church, church hall, clergy housing and other PCC property	

Sub total of all expenditure items above

For Governance costs see notes

Other payments

Total expenditure

Income	
Normal expenditure	
Income less normal expenditure	
One off expenditure	
NET INCOME & EXPENDITURE before investment gains/losses	

Unrealised gains and losses

NET INCOME & EXPENDITURE AFTER investment gains/losses

Balances brought forward

Balances forward to following year

2020 FUNDS CONSOLIDATED

Unrestricted	Designated	Restricted	Endowed	Total
£	£	£	£	£
32,136.40	-	-	-	32,136.40
2,163.80	-	-	-	2,163.80
1,896.02	-	-	-	1,896.02
-	-	-	-	-
8,402.10	-	-	-	8,402.10
3,000.00	-	-	-	3,000.00
-	1,625.00	-	-	1,625.00
47,598.32	1,625.00	-	-	49,223.32
-	-	-	-	-
47,598.32	1,625.00	-	-	49,223.32
23,536.26	5.47	331.42	-	23,873.15
1,396.00	-	-	-	1,396.00
57.61	21,060.13	-	-	21,117.74
1,973.09	-	-	-	1,973.09
2,400.00	-	-	-	2,400.00
29,362.96	21,065.60	331.42	-	50,759.98
76,961.28	22,690.60	331.42	-	99,983.30
-	-	-	-	-
474.25	-	-	-	474.25
56,035.00	-	-	-	56,035.00
459.00	-	-	-	459.00
1,849.44	-	-	-	1,849.44
2,006.42	-	-	-	2,006.42
88.68	-	-	-	88.68
60,912.79	-	-	-	60,912.79
78.51	-	-	-	78.51
13,473.12	2,265.42	2,184.00	-	17,922.54
8,240.16	4,672.56	-	-	12,912.72
-	17,184.39	-	-	17,184.39
21,791.79	24,122.37	2,184.00	-	48,098.16
82,704.58	24,122.37	2,184.00	-	109,010.95
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
82,704.58	24,122.37	2,184.00	-	109,010.95
1,641.52	-	-	-	1,641.52
1,641.52	-	-	-	1,641.52
84,346.10	24,122.37	2,184.00	-	110,652.47
76,961.28	22,690.60	331.42	-	99,983.30
84,346.10	24,122.37	2,184.00	-	110,652.47
- 7,384.82	- 1,431.77	- 1,852.58	- -	- 10,669.17
- 7,384.82	- 1,431.77	- 1,852.58	- -	- 10,669.17
4,408.40	-	-	8,380.32	3,971.92
- 2,976.42	- 1,431.77	- 1,852.58	- 8,380.32	- 14,641.09
162,604.69	32,304.56	47,822.63	587,216.36	829,948.24
159,628.27	30,872.79	45,970.05	578,836.04	815,307.15

PAROCHIAL CHURCH COUNCIL OF FARNHAM ROYAL, BUCKINGHAMSHIRE

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2019

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2019 £
INCOME					
Donations	59,173	-	15,300	-	74,473
Legacies	-	-	3,000	-	3,000
Grants	770	2,500	-	-	3,270
Income from other fund raising activities	2,303	-	-	-	2,303
Contribution from St Marys Hedgerley towards costs	2,669	-	-	-	2,669
Statutory fees	1,703	-	-	-	1,703
Income from trading (hall lettings, magazine, rent)	1,067	24,414	-	-	25,480
Other income	395	-	-	-	395
Income from investments	24,395	39	322	-	24,755
TOTAL INCOME	92,475	26,953	18,622	-	138,049
EXPENDITURE					
Expenditure on stewardship & raising funds	148	-	-	-	148
Grants and donations	310	-	-	-	310
Expenditure relating directly to the work of the Church	60,603	-	-	-	60,603
Church Management and Administration	27,245	9,281	415	-	36,941
Cost of trading/ hall /magazine printing	-	20,704	-	-	20,704
Capital expenditure and major repairs and refurbishment	-	-	12,629	-	12,629
Other expenditure	1,506	-	-	-	1,506
TOTAL EXPENDITURE	89,812	29,985	13,044	-	132,841
NET INCOME/EXPENDITURE AND MOVEMENT BEFORE GAINS AND LOSSES ON INVESTMENTS	2,663	(3,032)	5,577	-	5,208
GAINS AND LOSSES ON INVESTMENTS					
- realised	-	-	-	-	-
- unrealised	15,144	-	-	88,730	103,874
NET MOVEMENT IN FUNDS	17,807	(3,032)	5,577	88,730	109,082
Transfers between funds					
BALANCES BROUGHT FORWARD AT 1st JANUARY 2019	144,797	35,337	42,245	498,487	720,866
BALANCES C/FORWARD AT 31st DECEMBER 2019	162,604	32,305	47,823	587,217	829,948

PAROCHIAL CHURCH COUNCIL OF FARNHAM ROYAL, BUCKINGHAMSHIRE

3.3 NOTES TO STATEMENT OF FINANCIAL ACTIVITIES

3.3 (a) Remuneration and Expenses of PCC members

The Benefice of Farnham Royal with Hedgerley was in vacancy until 5th March 2020 when Reverend Chloe Willson-Thomas was installed as Rector. The stipend of the Rector, is paid by the Diocese out of a fund raised by the parishes through the Parish Share system. Reverend Jan Clark is our PTO. The expenses paid to these two members of the clergy team totalled £3,203 (2019 : £2,216). Churchwarden, Mr Jeremy Houdret, received £200 in lieu of expenses from the parish magazine committee. Other members of the PCC do not receive any remuneration. Specific small items of purchased by individuals for the two churches are reimbursed.

3.2 (b)

Donations before gift aid made by trustees (PCC members) in 2020 were £9,651(2019: £21,799)

3.2 (c)

The lease of the Church Office copier is being renewed annually. The charge is now per copy only.

3.2 (d)

The fee for the Independent Examiner is £1,500 (2019 £ 1,500)

3.2 (e)

The PCC has no employees. The clerk is self employed and invoices the PCC for hours worked

3.2 (f)

There was no capital expenditure incurred in 2020 (2019 nil)

3.4 Analysis of Funds by accounting unit for the year ended 31 December 2020

	St Marys Church	St Johns Church	The Brian Jubb Hall	Farnhams Magazine	PCC	Total
	£	£	£	£	£	£
Income						
Donations including gift aid	14,889.88	29,708.44				44,598.32
Legacies	-	3,000.00				3,000.00
Grants	-	-		1,625.00		1,625.00
Income from other fund raising activities	-	-				-
Contribution to benefice costs from St Marys Hedgerley					2,400.00	2,400.00
Fees	1,167.00	185.00	-	-	44.00	1,396.00
Income from trading (hall lettings magazine rent)	839.97	57.61	4,687.00	16,373.13		21,957.71
Other income	59.26	1,833.01			80.82	1,973.09
Income from investments	14.84	377.02	4.76	0.71	22,635.85	23,033.18
Total Income	16,970.95	35,161.08	4,691.76	17,998.84	25,160.67	99,983.30
Expenditure						
Costs of generating income						
Fund raising activities(cost and payments)	-	-	-	-	-	-
Church activities						
Mission giving and donations	474.25	-	-	-	-	474.25
Diocesan parish share contributions	24,870.06	31,164.94	-	-	-	56,035.00
Deanery contribution	203.72	255.28	-	-	-	459.00
Salaries wages and honoraria					1,849.44	1,849.44
Clergy and Warden expenses					2,006.42	2,006.42
Other ministry expenses candelas candles wafers wine					88.68	88.68
Church expenses						
Church expenses mission and evangelism	-	78.51	-	-	-	78.51
Church running expenses	4,741.00	5,079.91	2,265.42	-	3,605.24	15,691.57
Church utility bills	1,600.18	4,887.98	4,672.56	-	1,752.00	12,912.72
Cost of trading	-	-	-	17,184.39	-	17,184.39
Independent examiners fee					2,230.97	2,230.97
Other payments					639.29	639.29
Prior year adjustment		1,002.23				1,002.23
						-
Expenditure	31,889.21	42,468.85	6,937.98	17,184.39	12,172.04	110,652.47
Income less expenditure	- 14,918.26	- 7,307.77	- 2,246.22	814.45	12,988.63	- 10,669.17
Unrealised gain and losses	-	-	-	-	3,971.92	3,971.92
	- 14,918.26	- 7,307.77	- 2,246.22	814.45	9,016.71	- 14,641.09
Transfers	15,000.00	-	-	-	15,000.00	-
	81.74	- 7,307.77	- 2,246.22	814.45	- 5,983.29	- 14,641.09
Balances brought forward	1,018.97	59,727.93	6,570.58	25,733.98	736,896.78	829,948.24
Transfers						-
Balances at 31 December 2020	1,100.71	52,420.16	4,324.36	26,548.43	730,913.49	815,307.15

3.5 Movement of Funds Grouped by categories of Fund						
		Balances at 1 January 2020	Income less expenditure	Investment gains/losses	Transfers	Balances at 31 December 2020
Unrestricted						
PCC General Fund	U1	11,085.00	12,958.53	-	15,000.00	9,043.53
PCC Reserve	U2	130,308.76	30.10	4,408.40		134,747.26
St Marys General Fund	U5	267.00	14,918.26		15,000.00	348.74
St Johns General Fund	U6	20,943.93	5,455.19			15,488.74
		162,604.69	7,384.82	4,408.40	-	159,628.27
Designated						
Parish Magazine Fund	D9	25,733.98	814.45			26,548.43
Brian Jubb Hall Fund	D10	6,570.58	2,246.22			4,324.36
		32,304.56	1,431.77	-	-	30,872.79
Restricted						
PCC Peckham Proceeds Fund	R1	22.59	-			22.59
Robin Kemp Training Fund	R4	4,853.45				4,853.45
St Johns Church Organ Fund	R6	23.68				23.68
PCC Mission Fund	R7	886.56				886.56
PCC Reverend Stanley Bedwell Legacy Fund	R8	2,500.00	-			2,500.00
St Marys Tower Fund	R12	751.97	-			751.97
St Johns Fabric Fund	R13	4,758.72				4,758.72
St Johns Proceeds of Rabbitt Fund for Choir	R14	1,565.30	458.38			1,106.92
St Johns Heating and Lighting Fund	R15	896.23				896.23
PCC Patsy Kemp Fund	R16	24,938.00				24,938.00
St Johns Jean Porter Legacy Fund	R17	1,185.00				1,185.00
St Johns Sound System Fund	R18	2,440.75				2,440.75
Douglas Campbell Legacy Fund	R19	3,000.00	1,394.20			1,605.80
		47,822.25	1,852.58	-	-	45,969.67
Permanent Endowments						
Amalgamated Fund	E1	575,770.02		9,170.72		566,599.30
Rabbitt Choir Endowment Fund	E4	11,044.69		762.67		11,807.36
Peckham Bequest Fund	E5	401.65		27.73		429.38
		587,216.36	-	8,380.32	-	578,836.04
		829,947.86	10,669.17	3,971.92	-	815,306.77
3.6 SUMMARY of MOVEMENT OF FUND BALANCES BY UNIT						
				Investment		
		Balances at 1 January 2020	Income less expenditure	Gains and Losses	Transfers	Balances at 31 December 2020
		£	£	£	£	£
Parochial Church Council						
PCC Amalgamated Fund	E1	575,770.02		9,170.72		566,599.30
PCC Rabbitt Endowment	E4	11,044.69		762.67		11,807.36
PCC Peckham Bequest	E5	401.65		27.73		429.38
PCC Reserve Fund	U2	130,308.76	30.10	4,408.40		134,747.26
PCC Income from Endowments	R1	22.59				22.59
PCC General Fund	U1	11,085.00	12,958.53		15,000.00	9,043.53
PCC The Robin Kemp Training Fund	R4	4,853.45				4,853.45
PCC Organ Fund for St Johns	R6	23.68				23.68
PCC Mission Fund	R7	886.56				886.56
PCC The Stranley Bedwell Leagacy Fund	R8	2,500.00				2,500.00
		736,896.40	12,988.63	3,971.92	15,000.00	730,913.11
St Johns Church Farnham Common						
St Johns Church General Fund	U6	20,943.93	5,455.19			15,488.74
St Johns Church Fabric fund	R13	4,758.72				4,758.72
St Johns Church Rabbitt Choir and Organ Proceeds Fund	R14	1,565.30	458.38			1,106.92
St John Church Heating and Lighting Fund	R15	896.23				896.23
St Johns Church Patsy Kemp Legacy	R16	24,938.00				24,938.00
St Johns Church Jean Porter Legacy	R17	1,185.00				1,185.00
St Johns Church Sound System Fund	R18	2,440.75				2,440.75
Douglas Campbell Legacy	R19	3,000.00	1,394.20			1,605.80
		59,727.93	7,307.77	-	-	52,420.16
St Marys Church Farnham Royal						
St Marys General Fund	U5	267.00	14,918.26		15,000.00	348.74
St Marys Church Tower Fund	R12	751.97				751.97
		1,018.97	14,918.26	-	15,000.00	1,100.71
The Farnhams Magazine Fund						
The Brian Jubb Hall Fund	D9	25,733.98	814.45			26,548.43
	D10	6,570.58	2,246.22			4,324.36
		32,304.56	1,431.77	-	-	30,872.79
		829,947.86	10,669.17	3,971.92	-	815,306.77

Farnham Royal Parochial Church Council

4. Investments				Opening Balances at 1 /1/2020					Closing Balances					2019					
References Bank Account				Ref	Description	Units in	Unrestricted	By Fund	Restricted Endowment	By Fund	Total 01/01/2019	Units	Closing Value @ 31/12/2020	By Fund	Price bid value 31/12/2019	Unrealised Gain/Loss	Total Income		
0064 1000 PCC	Church Estate Charity	U2		CCLA COIF Charities Investment Fund Income	5,430	91,718						5,430	97,610			£17.98	£5,892.03	U2	£2,759.57
0024 0094 PCC	Farnham Royal PCC	U2		M & G Charifund	515	8,553						515	7,069			£13.73	-£1,484.28	U2	£427.47
								100,271			100,271				104,679		4,407.77		
1270 0134 55	Peckham (Graveyard maintenance in perpetuity)	FARNH01	E5	CCLA CBF C Of E Investment Fund Income Units	21				402	402	402	21	429	429		£20.45	429.38	E5	£11.69
127002941	St Johns Rabbitt Choir Fund , St Johns	FARNH04	E4	CCLA CBF C Of E Investment Fund Income Units	577				11,045	11,045	11,045	577	11,807	11,807		£20.45	11,807.36	E4	£321.78
1270 0287 PCC	Farnham Royal Ecclesiastical		E1	CCLA CBF C Of E Investment Fund Income Units	12,089				231,216			12,089	247,182			£20.45	15,966.20	E1	£6,736.05
6787 0000 PCC	Farnham Royal Ecclesiastical		E1	CCLA COIF Charities Investment Fund Income	8,327				145,713			8,327	155,074			£18.62	9,360.67	E1	£4,384.16
1270 0271 PCC	Formerly Sale of Rectory Close		E1	CBF Deposit														E1	£0.00
0024 0008 PCC	Formerly Sale of St John House	FARNH01	E1	M & G Charifund	11,973				198,841	575,770	575,770	11,973	164,343	566,599		£13.73	-34,497.57	E1	£9,937.92
					38,933	100,271	100,271	587,217	587,217	687,488		38,933	683,515	683,515			-9,170.70		
																	7,474		24,579
																	96,297.81		2.64%
CCLA COIF Charities Investment Fund Income Units					CCLA COIF Charities Investment Fund Income Units				237,431.00				252,684				15,252.70		6.42%
M & G Charifund					M & G Charifund				207,394.00				171,412				-35,981.83		-17.35%
CBF C Of E Investment Fund Income Units					CBF C Of E Investment Fund Income Units				242,663.00				259,419				28,202.94		11.62%
CBF Deposit					CBF Deposit														
									687,488.00				683,515				7,473.81		1.09%
Church Estate Charity					Church Estate Charity									104,679			£4,407.77	U2	
Peckham (Graveyard maintenance in perpetuity)					Peckham (Graveyard maintenance in perpetuity)									429			429.38	E5	
Rabbitt Choir Fund , St Johns					Rabbitt Choir Fund , St Johns									11,807			11,807.36	E4	
Farnham Royal Ecclesiastical					Farnham Royal Ecclesiastical									566,599			-9,170.70	E1	
													683,515				£7,473.81		