

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FARNHAM ROYAL BUCKINGHAMSHIRE

England & Wales · Charity number 1129867

Details

Other names	ST MARY'S CHURCH FARNHAM ROYAL BUCKINGHAMSHIRE, THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF FARNHAM ROYAL BUCKINGHAMSHIRE, FARNHAM ROYAL PCC BUCKS, Farnham Royal Parochial Church Council, St John's Church Farnham Common, St Mary's Farnham Royal Church Fund, St Mary's Farnham Royal Church Restoration Fund
Status	Registered
Legal form	Previously excepted
Registered	2009-05-28
Register	View on the Charity Commission register

Contact

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Website	www.farnhamroyalchurches.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Regular public worship open to all. Teaching of Christianity through sermons, courses and small groups. Taking religious assemblies in schools (there is a Church of England School adjacent to St Mary's Church). Pastoral work, including visiting the sick and bereaved. Provision of a magazine distributed free to residents in the area, church hall used for worship, pre-school , Guides and Brownies.

Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Overseas Aid/famine Relief, Religious Activities
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Buckinghamshire
- Slough

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£134,500	£134,877	-	-
2023-12-31	£114,058	£114,098	-	-
2022-12-31	£110,172	£96,744	-	-
2021-12-31	£99,983	£110,652	-	-
2020-12-31	£99,983	£110,652	-	-

Trustees

Name	Role	Appointed
Rev Chloe Willson-Thomas	Chair	2020-04-01
Gordon Vipond		2021-06-22
Jerry Houdret		2019-04-09
MADELINE HERNANDEZ		
Marian Fisher		2019-04-09
Preston BROOKER		2013-05-16
RODERICK Watson		2015-04-21
Roger Gault		2016-05-21
Sally Pierce		2020-10-12
Shirley Ann Brooker		2024-05-23

Accounts

THE UNITED BENEFICE OF FARNHAM ROYAL
WITH HEDGERLEY

FARNHAM ROYAL PAROCHIAL CHURCH COUNCIL

Registered Charity No 1129867

Annual Report and Financial Statements for the year ended.

31st December 2024, approved at the meeting of the

Parochial-Church Council on 29th April 2025

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1. Aims and Purpose

Background

The parish of Farnham Royal is part of the United Benefice of Farnham Royal with Hedgerley. Under the leadership of The Rector, Rev'd Chloe Willson-Thomas, the parish belongs to a group ministry consisting of the United Benefice of Farnham Royal with Hedgerley, along with the parishes of Stoke Poges, Manor Park with Whitby Rd., Britwell and St. Paul's Slough. The parish is part of the Burnham and Slough Deanery, within the Archdeaconry of Buckinghamshire, which is part of the Diocese of Oxford. The office Address is the Benefice Office, St. John's Church, Victoria Rd., Farnham Common, Bucks. SL2 3NJ. Tel. 01753 644130.

The Benefice website is www.farnhamschurches.org and the Benefice Facebook page is www.facebook.com/ubfarnhamroyalwithhedgerley.

The Farnham Royal Parochial Church Council (the PCC) is responsible for co-operating with its clergy in promoting the mission and ministry of the churches of St. Mary the Virgin at Farnham Royal, and St. John the Evangelist at Farnham Common. In addition, it is also responsible for the maintenance and care of the two churches and the Brian Jubb Hall at Farnham Common. The PCC owns the Farnhams' Magazine which is distributed free to all households in the SL2 post code. The Parish of Hedgerley, part of the United Benefice, is managed by its own Parochial Church Council.

2. Objectives and Activities

1). The objectives of the PCC are defined by the PCC Powers Measure 1956 as "to co-operate with the Rector in promoting in the parish the whole mission and ministry of the Church—pastoral, evangelistic, social and ecumenical"

2). As a church family and as individuals, Farnham Royal churches aim to offer worship which is worthy of God. Through worship, prayer and study of Scripture, we seek to know God better, to be conformed to his purposes for our lives, and to be transformed by his Word. In partnership with other Christians in the area, we wish to make his love known to all people within the local community, and further afield.

Our churches rely on the voluntary work of a large number of people, and the PCC wish to acknowledge and record their gratitude and appreciation for all the hard work and service that is put in to keeping the churches running.

Public Benefit

When planning our activities for the year, the PCC considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. [Charities Act 2011] These activities include:

- ☐ Regular Public worship that is open to all
- ☐ Pastoral work, including visiting the sick, the housebound and the bereaved
- ☐ Nurture of the Christian faith through sermons small groups and nurture courses.
- ☐ Developing links with St. Mary's C of E School, Farnham Royal
- ☐ Promoting the mission of the church through activities for senior citizens, parents and children and other groups.
- ☐ Supporting other charities in the UK and overseas.

3. Attendance at Services during 2024

St. Marys Farnham Royal
The Electoral roll - 51
Sunday Morning attendance 12
Baptisms 1
Weddings -0
Funerals 1

Crematorium 2

Worshippers on Easter day 2024: 35 adults and 10 children. Easter Day 2025: 23 Adults and 5 children

St. John's

Electoral roll— 42 (36 revised May 2025)

Sunday Morning average 25

Baptisms 3

Weddings 0

Funerals 1

Crematorium 2

Worshippers on Easter Day 2024: 32 adults and 3 children. Easter Day 2025: 31 Adults and 3 children

Christmas Eve Crib Service 180 adults and 20 children.

4. Worship, Mission and Ministry 2024-25 Report provided by Reverend Chloe Willson-Thomas, Rector

Our search for a Youth and community Leader has continued, and after many weeks of advertising, interviews were held once again at the end of March. A suitable candidate has been found and is soon to be appointed once all the usual checks have been carried out.

We are still running a Candlelit Healing Service which is based on Celtic Liturgy which has brought newcomers into the church. We held a Pets Service at Farnham Royal 2023, which was well received, and we aim to repeat that this year. We continue with our more informal monthly All-Age services, in order to cater for families and children. Among other Festivals, we held special services celebrating Candlemas in February, St. David in March, and St. George at the end of April. We also held a special children's Service at Pentecost, and Trinity Sunday. We held well-attended ecumenical services for Remembrance in the churches, and on the Green at Farnham Common. Our Christmas services were well-attended. The instant Nativity service at St. John's which is always the most popular service of the year, was absolutely packed out.

Our Wednesday Morning Eucharist service has grown recently, and people enjoy the fellowship afterwards at Costa Coffee.

During Lent, we held our Lent Lunches again, using the Come and see materials provided by the Diocese. We were joined by the Farnhams and Hedgerley Community Church, and money collected supported the charity UK-Med once again.

We held all our usual Easter services this year, and highlights were the ecumenical Walk of Witness walking through Farnham Common and a service in church afterwards, which used the gifts of several members of the three churches. Our relationship with the other churches in the village of Farnham Common has never been better. We held a joint Carol service in December, which was well-attended despite dreadful weather. Our family Easter services included a prayer activity and an Easter Egg hunt. The school has held their special services, for Harvest, Christmas, Easter and School leavers during 2023-4 at St. Mary's church, and Revd. Chloe has given the children tours of St. Mary's, picking out important symbols in the Christian faith. Revd. Chloe continues to give a weekly assembly to the school, and this year taught year 3 an Easter hymn, using the text to discuss the Easter Story. Revd. Chloe continues to do Special Services for Harvest and Easter at Signature Care Home and has visited there regularly since 2023. This year, she was joined by Sally Pierce and Terry Hawkins to help with the services and chat to the residents.

We still have a Bible study group which runs on a Monday evening on Zoom. This is a valuable and precious time, when we come together to read scripture together and try and understand what it is saying for us today. When looked at in detail the readings can reveal so much. The leading of this is shared between Revd. Chloe and Richard Rooley.

In May Revd. Chloe started a Vocal workshop called "Sing Care Away" which took place on Wednesday afternoons. This was an initiative designed to use her gifts and experience as a professional singing teacher to enhance the vocal skills, and especially the well-being of those attending. It attracted several people from outside the church, but a brief spell of ill-health caused it to pause. Several people have asked if it could continue.

This has been replaced by a time of "Tea and Chat" on a Wednesday afternoon which is proving popular. During 2024 we were supported by Andrew Moore Richard Rooley and Terry Hawkins who, along with Revd. Chloe, formed the Benefice ministry team. Revd Chloe took a Sabbatical from September to December, and her thanks go to them for their support. Sadly, in early 2025, Andrew Moore resigned. We will miss him greatly and thank him profusely for all he has done in the Benefice.

We have also had the unwavering support of our three organists, Kevin Allen, Rosemary Minchin, and Tony Reading, who have all given their time generously to fill in at services, weddings and funerals.

We also thank Jerry Houdret, Preston Brooker and Shirley Brooker, our hardworking churchwardens, Catherine Moore, our parish administrator, and Prue Neale and Terry Hawkins who have acted as sacristans in each of the churches. And our thanks also go to Roderick Watson, our treasurer, and to Roger and Judith Gault for improving heating at St. John's and looking after the Brian Jubb Hall. We thank Terry and Sally for visiting Signature Care home. We also send our heartfelt thanks to Liz Glover, who, despite ill health worked so hard to ensure funding for our potential Youth and Community Leader.

We are beginning to see a slight increase in worshippers at St. John's, and a Confirmation service is planned at St. Marys in 2025. However, the congregation at St. Mary's is dwindling, and new mission initiatives are needed there. We hope that the appointment of a new Youth Leader will help u to draw younger people into the congregation. There is some enthusiasm for change in the Benefice, but we need more volunteers to come forward to take initiatives forward.

Special services held:

Remembrance for loved ones, Remembrance Day Service, Carol Service, Crib service, Good Friday Ecumenical Walk of Witness and church service, an ecumenical Christmas Carol Service. All-Age services celebrating Harvest, All Saints, Candlemas, Easter, Pentecost, Mothering Sunday, St. David and St. George.

Candlemas, Easter, Pentecost, Mothering Sunday, St. David and St. George.

Reports:

5. Safeguarding Report 2024-25 Report by Preston Brooker, parish safeguarding officer (PSO) and DBS verifier.

I have managed to work out now how to get onto the safeguarding dashboard and we look satisfactory. There are two offenders' agreements in place and there are no issues apart from the diocese being very slow in processing and replying to emails. I am doing all my training again. I have got access again to the website. One major issue is that PCC members need to re do their foundation training. If anyone has any problems with this, please let me know.

6. St Mary's Farnham Royal C of E Church School Report Year ending 2024. Report provided by Preston Brooker

St Mary's C of E School is doing well. The school has had Ofsted and SIAMS' inspections recently. Both reports judged by the old standards were good. However, school numbers are a major problem. The school aims for two classes of 25 in each year group. Sadly, no year group has these numbers. Some years only

have one class. The decision has been made to decrease to one class of 30 in 2026. The school has a high level of deprivation and SEN pupils. We need more church governors. To cope with this shortage, we have recruited associate governors.

7. St Mary's Church, Farnham Royal. Churchwarden's Report from APCM 2024 to APCM 2025. Report provided by Jerry Houdret, Churchwarden

Fabric

We have endeavoured to maintain the Church and Churchyard in a fair, clean, and safe condition. During the year, we have had the whole of the Bell ringers chamber repainted and repaired.

We have continued working on the bells with the outstanding help of John Davidge, thus making the full eight bells able to be rung. We hope to start a bellringers training programme as soon as a trainer can be found.

There are many new items highlighted in our new Quinquennial which need doing as soon as funds can be found, perhaps in 2025. We have received a generous donation towards works relating to the wall behind the altar.

Ministry & Mission

Regular Services continued while the Rev Chloe was unwell in August and on her sabbatical for three months of September October and November. Thanks are due to Andrew Moore and Richard Rooley, and Terry Hawkins, together with some assistance from clergy from the Deanery

The churchwardens instigated a regular informal catch-up tea, once a week with Rev Chloe, and later other churchwardens from the Benefice joined to support communication and service planning. These meetings no longer occur.

There is still much to consider in this area, in particular, how to develop communication with all our potential church congregations.

Events are urgently needed to tempt locals with younger people to re-join our church.

Once we can find a Community and Youth worker which we are hoping to have in place 2025, we hope to consider ideas to draw in younger congregations with children.

During the last few months Liz Glover, who was a PCC member with responsibilities for St Mary's Safeguarding duties, St Mary's Finance Steward and Parish Returns Officer, has stood down. and a replacement are required.

new PCC Members and at least one new churchwarden are being sought by the Rev Chloe, since Jerry Houdret, the only warden in the last year, will be standing back from most of the workload for health and family reasons.

Thank You

- ☐ Madeline Hernandez / Gordon Vipond (refreshments/general duties/sides)
- ☐ Terry Hawkins (Sacristan/choir and acting minister)
- ☐ Doreen & David Gould (flowers/sides)
- ☐ Olive Craddock and Liz Glover (prayers and readers...both who stood down in late 2024)
- ☐ Ros Maidment, Tony Reading. Kevin Allen. Rosemary Minchin (organists)
- ☐ Gwion Thomas (choir)
- ☐ St John's & Hedgerley churchwardens: Preston Brooker, Tom Webb and Mary Lane (now sadly deceased) for ongoing support
- ☐ Liz Glover, Finance Steward, Safeguarding officer, Parish Returns officer.

8. St. John's Church, Farnham Common: Churchwarden's Report 2024-25. Report provided by Preston Brooker, Churchwarden

During part of 2024 we had ~~the~~ only one churchwarden. Thanks to Prue Neale for help setting Sunday mornings services and organising prayers, Shirley Brooker became a churchwarden in May 2024. Shirley has been a help in the past year.

St John's Church had a particularly expensive year in 2024. Work was done on extending the heating system, extensive work was done on the foundations of the baptismal font, including lifting and replacing tiles and the insertion of another steel beam and the wall to the left of the South Door was replastered where a previously damp area had left an unsightly blemish. Full use of St Johns Restricted funds has been made but it still requires a transfer of funds from the PCC Reserve.

Following a tender of prices, we engaged a new architect for the Quinquennial review. The Quinquennial Inspection took place in November 2024. In a similar fashion to the St Mary's report, The report contains recommendations with likely costs. The list of recommendations is divided into work requiring immediate attention, work requiring attention within eighteen months and work to be attended to withing the Quinquennial. Nothing big needs doing. We need sponsors to funds replacement of the car park gate!

In 2025 we intend to improve the lighting at the back of the church to provide a suitable area for groups to meet in an informal setting. In 2025 as part of our outreach mission, we are holding monthly lunch time socials, with tea, cakes and sing -a -long accompanied by two ukuleles. We thank Christine Leister -Crow for organising this initiative and playing the ukelele with Liz Glover's father! Thank you, Shirley Brooker, for your help with the catering.

9. Farnhams Parish Magazine Report for the period APCM 2024 to APCM 2025. Report provided by Jerry Houdret

The Farnhams Magazine has progressed through the past year, but its future is in doubt.

The magazine reaches every home in the parish by Royal Mail four times a year. In total, it covers 4,200 homes. The Royal Mail's service is the effective way of ensuring delivery.

The magazine remains the only printed publication which fully covers the work of our Churches and disseminates all our plans. It also covers the Parish Council, which make up a significant proportion of our content.

We support all the local schools, societies and community groups who contribute to it. The magazine is the principal communication with the local community.

We support local events, Christmas Tree Festivals and Church items. And include those organised by the Parish Council and by groups such as Orchard Day and Open Gardens.

Advertising has been rising steadily through the year and, thanks to that income and generous support from sponsors, we are close to keeping the magazine financially viable. It is not yet secure but in better shape than a year ago.

We have built our editorial team in the year and have recruited IT support to help improve the way we work and enable us to fulfil our aim of adding an online version.

Nitin Suneja has joined us as IT specialist and his wife Sonell Suneja who becomes magazine treasurer. on Sasha Randall's retirement. Thanks to Sasha for her services.

Like other local organisations, we depend entirely on volunteer help to keep going.

At some point in the next twelve months, the magazine will need a new editor to take over from Barry Clark who is fit and well but now advancing in years and looking for a successor. Only with a new volunteer editor joining us can it survive another year.

The editorial team now includes Anita Frances Warburton and Ophelia Moore.

We need more help in providing a better service to advertisers. We need to support our advertisers to help them make the best use of the magazine.

We are supporting local businesses and our United Benefice, but without the advertisers thriving we cease to exist. We need volunteers to help us do just that. An hour or two a month from three or four more people would make all the difference.

This report outlines the survival of our Magazine.

During the months of April or May 2025, the committee chairperson, the Rev Chloe, will be calling a committee meeting to assess the action to be taken to ensure the continuity into the future of our Farnhams Magazine.

Electoral Rolls 10.

10a. Electoral Roll Report-St. John's 2024-25. Report provided by Roger Gault

At the last APCM in May 2024 the Electoral Roll contained 42 names. Following a revision of the Electoral Roll between 17 April and 1 May 25 the Electoral Roll for 20 May 2025 contains 36 names.

Two people, Margaret Moore and Diane Robinson, have died. Nine people have either elected to come off the Roll or have not completed a new application. Seven new people, Jane Atkins, Eunice Bassett, Alan & Hilary Burge, Sandra Kemp, George Lawrence and Simone Robinson, have joined the roll. Two people, Marjorie Mabbott and Peter Cutmore are in long term care and have not been able to complete a new application form.

10b. Electoral Roll Report St Mary's Farnham Royal. Report from: - Doreen Gould

At the 2024 APCM the electoral roll constituted 46 names and was made up by a mix of those few who came regularly and those who were only there at special occasions or who donated to our Church in memory of a parent or partner and wished to remain a congregation member.

In the 2025 year, the same applies. However, we have lost the following 6 names and gained the following 9 names so our new number on the Electoral Roll is now 49.

Those who have left, are deceased or have not signed up again are Mr Kevin Cubley, Mrs Catherine Cubley, Mrs Rachel Bryan, Ms Elizabeth Burgess, Mrs Teresa David and Mr Graham Davis.

Nine people have joined the electoral roll. They are as follows: Mr Russell Allen, Mr Antony Baker, Mrs Christine Burgess, Mr James Burgess, Mrs Michelle King, Mr Ryan Nimmo, Mrs Elizabeth Taylor, Mrs Kelly Turner and Mr Oshanthaka Cabraa.

11. Deanery Synod Report 2024-25. Report by Marian Fisher, Deanery Synod Representative

Deanery Synod meetings were held on the following dates:

15th June 2024

24th September 2024

27th November 2024

26th February 2025

The challenge of meeting the Parish Share for the deanery continued to be a key item through the year. The year-end saw a deficit of approx. £112,000. A reduction in clergy numbers and a reorganisation of parishes

within the deanery has taken place over the period. It is anticipated that this should result in the deanery being able to meet this year's parish share contribution. Falling congregation numbers have not helped the financial situation.

Work has continued at deanery level to secure national funds for the deanery to appoint a youth worker. The need to work with youth organisations, churches, households and schools through parish clubs, group events and other initiatives has become a key priority together with doubling the active numbers by 2030. The joint initiative between St Paul's Slough and the Diocese of Oxford, Intercultural Resourcing Hub continues with the Hub offering support and resources to churches that are working with people from different cultures.

A regular Thursday afternoon online prayer opportunity continues, publicised in the Deanery Newsletter which is sent out regularly when received.

12. The Brian Jubb Hall Report 2024-2025 Report provided by Rev Chloe Willson-Thomas

The Guides, Brownies and Rainbows, who have both a full complement of children and enthusiastic leaders continue to use the Hall. The model of inclusiveness of the above groups within the church is being explored in more detail, hopefully with expanding opportunities. Local groups use the hall for children's parties and AGMs and a few fetes. This year there have been Lent Lunches which were successful. From September 2025, the Hall will be rented out to the High Five Nursery—apart from on Wednesday afternoon, when it will be free for church events. The previous Montessori school terminated its contract when owner retired from ill health.

An expensive repair was made to the rotting floor of the disabled toilet. Otherwise, the hall is in good condition.

The hall committee has also taken responsibility for the garden surrounds of the hall and church.

13. Mission Action Plan. Report provided by Revd. Chloe Willson-Thomas

A recent Mission Action Plan meeting for 2025 has not yet been held, but forthcoming projects for 2025 and beyond are as follows:

An Alpha Course is to be held at St. Johns beginning in May 2025—this is to run jointly with the other two churches in Farnham Common. This may well become a rolling course.

We will hold another Ecumenical carol concert in December 2025.

A new Mums and Tots group will run at St. Mary's. This will be called "Little Fishes".

The High Five Nursery will rent out the Brian Jubb Hall from September 2025

"Tea and Chat" sessions will continue once a month at St. John's.

14. Financial Review. Report provided by the Treasurer, Roderick Watson

The value of the consolidated funds of the Parochial Church Council on 31st December 2024 was £886,650 (2023 £887,026). The consolidated deficit of all funds before unrealized investment gains of £17,538 in investment values, was £17,915 (2023 deficit of £40).

Voluntary Income was £64,038 (2023 £55,241). Investment Income £27,322 (2023 £26,879) St John's general fund had a deficit of £7,885 (2023 deficit £380) and St Mary's a deficit of £15,488 (2023 deficit £15,515). St Johns General fund will receive financial support of £8,500 (2023 NIL) from the PCC General Reserve and St Mary's will receive financial support of £16,000 (2023 £15,500) from the PCC general fund. The area deanery proposes that benefices within the deanery should contribute a parish share in the range of between 80% to 120% of the average costs of an incumbent. Historically the United Benefice of Farnham Royal with Hedgerley has contributed in excess of 120% of the incumbent's costs average. In 2024 The PCC reduced its contribution so that the benefice's percentage was 107.6% (2023 115%).

The Brian Jubb church hall incurred a loss of £3,929 and the Farnhams Magazine a loss of £6,060.

15 Risks and Reserves Policy. Report provided by the Treasurer, Roderick Watson

15a Risks

Operational Risk

We maintain a risk register which is reviewed annually.

The decline in church attendance remains the main threat to the long-term viability of the two churches. Attendance at St Johns in the year to April 2025 was 2,129 adults and in the year to April 2024, 2298, adults. Attendance at St Mary's was 1,102 adults in the year to April 2025 and 909 adults in the year to April 2024. In keeping with Mission Action Plan, the United Benefice will engage a Youth and Community leader in 2025 on a three-year contract to assist Reverend Chloe. It is very much hoped that this appointment will help to reverse the decline in membership. A grant from the diocese will defray only part of the costs. The remainder will come from St Johns Church Restricted Funds and parochial church council reserves.

No other significant operational risk has been identified.

Financial Risk

The imminent appointment Of a Youth and Community Leader will require the use of Restricted Funds and deep dive into the Parochial Church Council's reserves. The investment income from the reserves is used each year to support St Mary's Church, Farnham Royal which cannot be financed by its congregation. It is hoped, but not guaranteed, that the hiring of the Youth and Community leader will stimulate church attendance and church donations. Further grants from outside sources will also be pursued.

15b. Reserve Policy.

It is the Parochial Church Council's policy to review the amount and purposes of all funds to ensure that they are at an appropriate level for their stated purposes. Reserves are reviewed to ensure that they are adequate to meet all likely residual risks associated with the operation of the two churches, including maintenance of the fabric. St Mary's Church has no reserves and operates at a deficit. St Johns Church has as a small general reserve and a number of restricted funds, some of which have been used in 2024 to meet the repair costs and heating improvements.

Funding of the Youth and Community Leader will come from the restricted funds of St John's and the general reserve of the PCC. At the end of 2024 the consolidate unrestricted reserves were £164,391 (2023 £171,208), We consider that the level of unrestricted reserves of the Parochial Church Council remains adequate.

Signed on behalf of the PCC



Rev'd Chloe Willson-Thomas

Date: 19th May 2025

16. References and Administrative Information.

Membership of the Parochial Church Council

The PCC was registered as a charity under the provisions of the Charity Act 2006 with the Charity Commission, from March 2009. The trustees, members of the PCC for 2024, were as follows:

Clergy:	Revd. Chloe Willson-Thomas* Chair of PCC
Churchwardens [ex officio]:	Mr Jerry Houdret* Mr Preston Brooker* Vice-Chair of PCC (from 4/3/2025) Mrs. Shirley Brooker (from May 2024)
Deanery Synod Representatives For triennium from 01/01/2021	In vacancy Mrs. Marian Fisher* (Resigning May 2025)
Elected Members	Mrs Madeline Hernandez Mrs Sally Pierce Mr Gordon Vipond Mr John Winyard. (Resigned 30/9/2024)
Standing Committee	*An asterisk indicates a member of the Standing Committee.
<u>Nominated officers of the PCC:</u>	
PCC Treasurer	Mr Roderick Watson*
PCC Secretary	In Vacancy, Catherine Moore is acting PCC Secretary.
Finance Stewards	Mrs Elizabeth Glover (Resigned 24/4/2025) Mr Roger Gault (St John's Church)

Other nominated officers

Parish Administrator	Mrs Catherine Moore
Parish Returns Officer	Mrs Elizabeth Glover (Resigned 24/4/2025)
Electoral Roll Officers	Mr Roger Gault (St John's Church) Mrs Doreen Gould (St Mary's Church)
Site Officers	Mr Preston Brooker (St John's Church) Mr Robin Weathersbee (St Mary's Church)
Parish Health & Safety Officer	Mr Preston Brooker
<u>Safeguarding</u>	
Lead Safeguarding Officer	Mr Preston Brooker
Safeguarding Officer	Mr Terry Hawkins (St Marys Church)
Nominated Persons:	Mrs Madeline Hernandez (St Mary's Church) Mr Terry Hawkins (St Mary's Church)
<u>References</u>	
Principal advisers to the P.C.C.:	
Bankers	Metro Bank PLC,
Independent Examiner	Caroline Brazier ACA, SKS Cansdales

Independent Examiner's Report

Independent Examiner's Report to the Trustees of Farnham Royal PCC

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 December 2024 which are set out on pages 11-23

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Financial statements and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the financial statements to be reached.

Use of this Report

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.



Caroline Brazier
ACA, DChA
SKS Cansdales
The Broadway
Old Amersham
Bucks, HP7 0UT

Date: 29 May 2025

Financial Statements for the year ended 31 December 2024

1 ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value except for church properties and investment assets, which are shown at fair value (see 1)

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view" This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) as amended by the Update Bulletin 1 for accounting period beginning on or after 1 January 2019.

The financial statements are prepared in accordance with the Charities Act 2011. Farnham Royal Parochial Church Council constitutes a public benefit entity as defined by FRS 102. The Trustees consider that there are no material uncertainties about the Farnham Royal PCC's ability to continue as a going concern. With respect to the next reporting period, 2024 the most significant area of uncertainty that affects the PCC is the volatility in value of investments held as a permanent endowment and the associated income. The financial statements for 2024 have been prepared on an accrual accounting basis and there has been no change to the basis of accounting.

(b) Consecrated land, buildings and movable church furnishings.

Consecrated and beneficed property of any kind is excluded from the financial statements by s.96(2)(a) of the Charities Act 2011. Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as heritage property unless consecrated. They are listed in the churches' inventory which can be inspected at any reasonable time.

All expenditure incurred in the year on consecrated or benefice buildings, individual items under £1,500 or on the repair of movable church furnishings is written off in the year that the expenditure is incurred. Other land and buildings owned by the PCC are shown on a valuation basis in accordance with the Financial Reporting Standard 102 - i.e., full valuation every 5 years.

(c) other property, fixtures, fittings & office equipment

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired

The freehold properties held by the church are not depreciated as they are maintained in good working order into perpetuity and are therefore deemed to have an indefinite economic life. Annual impairment reviews have so far confirmed that their service potential remains undiminished.

PAROCHIAL CHURCH COUNCIL OF FARNHAM ROYAL Charity

1129867

(CHURCHES OF ST MARY THE VIRGIN FARNHAM ROYAL AND ST JOHN THE EVANGELIST FARNHAM COMMON)

Balance Sheet As of 31st December 2024

2023			2024
£		NOTE	£
	FIXED ASSETS		
	Investment assets		
	Tangible fixed assets	ii	
<u>£744,974.13</u>			<u>£762,512.38</u>
	CURRENT ASSETS		
£15,642.48	Debtors and Prepayments	iv	£15,705.68
<u>£143,428.54</u>	Cash at Bank and in hand	iii	<u>£133,237.08</u>
£159,071.02			£148,942.76
	NET CURRENT ASSETS		
<u>-£17,018.67</u>	LIABILITIES: Amounts falling due within		
<u>-£17,018.67</u>	one year	V	<u>-£24,805.56</u>
			<u>-£24,805.56</u>
<u>£887,026.48</u>			<u>£886,649.58</u>
	FUNDS:	VI	
£171,208.84	Unrestricted		£164,391.32
£38,526.83	Designated		£28,538.13
£47,466.37	Restricted		£48,984.52
<u>£629,824.44</u>	Endowment Funds		<u>£644,735.61</u>
<u>£887,026.48</u>			<u>£886,649.58</u>

The Balance Sheet should be read in conjunction with the notes attached and the Financial Statements

Chair:

Reverend Chloe Willson-Thomas

Honorary Treasurer:

Roderick Watson

19th May 2025

PAROCHIAL CHURCH COUNCIL OF FARNHAM ROYAL, BUCKINGHAMSHIRE

Notes to the Balance sheet as of 31st December 2024

- I. The Brian Jubb Hall is considered to be part of the St John's Church premises and therefore not a realisable asset in the accounts. Church premises and the Rectory do not belong to the PCC, and do not form part of these accounts.
- II. The investment fund managers of the endowment funds and the unrestricted, Church Estate Charity, are CBF Church of England Diocesan Fund Managers (managed by CCLA), CCLA COIF Charities Investment Fund and M & G Investments as fund managers for Charifund.

The main endowment fund has a broad charitable purpose as follows:

"Income to be used for the religious and other charitable work of the C. of E. in the ecclesiastical Parish of Farnham Royal."

Investments are shown at market value (bid market prices) on 31st December 2024

	2023	2024
CCLA COIF Charities Investment Units	£ 278,960.37	£285,262.11
CBF C of E Investment Fund Income Shares	286,806.32	293,370.88
M & G Charfund	179,207.44	183,879.39
	<u>£744,974.13</u>	<u>£762,512.38</u>

III. Bank Account

	2023	2024
St Marys Current Account 41195711 with Metro Bank	£5,195.34	£1,788.02
In transit	£326.07	£327.07
ST Marys Restoration Account 8041302380 with Natwest	200.00	300.00
ST Marys Restoration account 41302380with Metro Bank Account	546.84	552.97
St Johns Current Account 41195738 with Metro Bank	31,173.45	9,095.36
PCC Current Account 41195729with Metro Bank	74,719.83	80,166.59
PCC Reserve Account 41302313 with Metro Bank	22,968.87	31,337.42
PCC Business Reserve Account 47841672 with Natwest	194.80	197.61
Magazine Deposit Account	0.00	
Magazine Current Account	8,103.34	9,472.04
	<u>£143,428.54</u>	<u>£133,237.08</u>

(d) Current Assets

Amounts owing to the PCC on 31st December 2024 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable. Short-term deposits include cash held on deposit with the Metro Bank PLC

(e) Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Funds designated for a particular purpose by the PCC are also unrestricted. Restricted Funds can only be used for the purpose for which they have been given.

Endowment Funds are permanent endowments and bequests of capital where the capital is used to generate income for either restricted or unrestricted funds.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members and other parishioners such as the Benefice Buzz group.

(f) Income

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised in the year that donations are received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable.

Funds raised by a fete, garden party or similar events is normally accounted for gross.

(g) Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

(h) Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year as the income to which it relates.

(i) Gains and losses on investments

Investments are valued at fair value on 31st December 2024

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments on 31st December 2024.

Unrestricted income can be used for running the Parish or in whatever way is agreed by the PCC. Restricted income is to be used solely for the purpose for which it was donated.

Endowment income is income from endowments and is then transferred to Restricted or Unrestricted Income depending on the conditions of the Endowment.

(j) Expenditure

Resources used are included on an accrual's basis inclusive of any VAT, which is not recoverable.

Grants and Donations for missionary and charitable giving are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC.

While it is the general policy of each that each church is responsible for meeting its running expenses including the payment of Diocesan and Deanery shares, Currently St Mary's Church requires financial assistance from the PCC General fund. Ministry and Benefice Office costs are paid by the PCC largely from endowment income.

St Mary's Church Hedgerley shares, ministry and benefice office costs.

(k) Activities directly relating to the work of the Church

The parish share or diocesan quota is accounted for when due. Any element of the parish shares which is provided for in these financial statements as an operational (though not a legal) liability and is shown the PCC intends to pay but is unpaid on 31st December 2024 is treated as a creditor in the balance sheet. Church management and administration costs relate solely to activities directly relating to the work of the church as grants and donations are administered by volunteers.

(l) Employee Pensions

There are no pensionable employees.

(m) Fund raising and publicity costs

The PCC makes appeals for funds to its members from time to time; expenditure is solely on printing and distribution.

(n) The Farnhams' Magazine

This publication is under the general direction of the Farnham Royal Parochial Church Council and is distributed free throughout the area. While in the past a small grant towards distribution costs was received from the parish council, no grant was received in 2024. There is a management committee with a minority of co-opted members who are not on the electoral roll of the parishes of the United Benefice.

(o) Governance costs

This represents direct expenditure on the governance of the church and is included in the accounts under Management and Administration. Most of the management is carried out without charge by volunteers.

This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

IV. Debtors and Payments in advance

	2023	2024
Interest and dividends have not been accrued.	1,909.97	£1,909.97
Prepayments	152.50	185.35
Gift aid Recoverable	£9,281.43	8,764.32
Verger and organist	260.00	300.00
St Mary's Hedgerley -accrual of contribution to Ministry/office e costs	3,267.04	3,562.28
Other debtors, prepayments and accruals	0.00	96.28
Magazine AND Hall debtors	642.50	872.50
Other	129.04	14.98
	£15,642.48	£15,705.68

V. Income in advance, Creditors & Accruals (Sums to be paid within one year)

	2023	2024
Provisions for quinquennial work	£0.00	£0.00
Provision for quinquennial inspections		3,456.00
Held for Buzz	0.00	2,168.11
Parish Magazine	7,929.50	9,837.50
Independent Examination	0.00	2,300.00
Diocese of Oxford (share of fees)	0.00	520.00
Accrued expenses and creditors	35.47	4,368.53
Choir party provision (Part of Patsy Kemp bequest)	300.00	300.00
HMRC	1,634.56	0.00
Other creditors	7,119.14	1,855.42
	£17,018.67	£24,805.56

VI. Funds (See also Fund Analyses)

Designated Funds include:

The following funds are in active use

- ☐ The Brian Jubb Hall Fund (D10) which is under the direct control of the PCC through a management committee.
- ☐ The "Farnhams" Magazine fund (D9) is under the general direction of the PCC with a very occasional grant from the Parish Council. The management committee consists of PCC members and others co-opted from the wider community.

The purposes of the Restricted Funds:

The purposes of the Restricted Funds are shown below and the amounts detailed in Note 5

- ☐ The Robin Kemp Training Fund (R4) is "for enabling, encouraging and enhancing training wherever this might benefit the teachers and the taught".
- ☐ The Mission Fund (R7) is "to encourage interest in and to support mission".
- ☐ The St Johns Church Organ Fund (R6) to provide for expenses related to the St Johns Church organ
- ☐ The Stanley Bedwell Legacy Fund (R 8) was established for "the ministry and mission of the Parish of Farnham Royal"
- ☐ St Mary's Tower Appeal Fund (R12) is to resource the maintenance of the clock and tower
- ☐ The St John's Fabric Fund (R13) represents funds raised specifically for the provision, maintenance, and repair of the church fabric.
- ☐ The St Johns Rabbit Memorial Choir Fund (R14) receives income from the Rabbitt Memorial Endowment to provide choir robes, music and any other related item.
- ☐ The St John's Heating and Lighting Fund (R15) incorporating the Centenary Fund is to provide resources to improve the heating and lighting at St Johns.
- ☐ The St John's Sound System Fund (R18) was created following an anonymous donation to improve the St John's Church Sound system
- ☐ The Patsy Kemp Legacy Fund (R16) for use by St Johns Church to be put towards something quite specific, with a defined outcome, rather than contributing to the general running costs of the Church
- ☐ The Jean Porter Legacy (R17) is for the use of St Johns Church.
- ☐ The Douglas Campbell legacy (R19) is for the benefit of St Johns Church
- ☐ The Rabbitt Choir Fund (E4) investment is a permanent endowment from which the direction is:
- ☐ "To provide income for choir robes, music and any other related item".
- ☐ The Peckham Bequest (E5) is an original endowment of £20.90 which provides income towards the upkeep in good order of St Mary's FR churchyard
- ☐ The Youth and Community Fund (R 20) is made from donation to support youth and community work in the Benefice of Farnhams with Hedgerley.
- ☐ Jean Walker Legacy (R21) for the benefit of St Marys Church.

The remaining Endowment Funds arise from the sale of Church property within the parish. They are subject to a Charity Commission Scheme which appointed the Oxford Diocesan Board of Finance as custodian and the PCC as managers 3 funds arising from the sale of St John's House (E1 ,E2 and E3) have been merged into one (E1) a further fund entitled 7 Rectory Close (D8) has been reclassified as an Endowment Fund and merged into E1 The income from the Endowment Funds, E1, is used for the religious and other charitable work of the Church of England in the Ecclesiastical Parish of Farnham Royal and is included in the General Fund U1.

PAROCHIAL CHURCH COUNCIL OF FARNHAM ROYAL, BUKINGHAMSHIRE

Statement of Financial Activities for the Year Ended on 31st December 2024

INCOME	Unrestricted	Restricted	Endowed	Total	Unrestricted	Restricted	Endowed	Total
Voluntary Income	£	£	£	£	£	£	£	£
Tax Efficient planned giving	25,927.65	0.00	0.00	25,927.65	£25,254.75			£25,254.75
Other planned giving (no gift aid)	513.61	100.00	0.00	613.61	£1,186.50	£300.00		£1,486.50
Collections at services	4,753.43	0.00	0.00	4,753.43	£5,168.94			£5,168.94
Collection at services no gift aid	360.00	0.00	0.00	360.00				
All other giving and voluntary receipts, including special appeals (recurring and one off)	2,544.82	0.00	0.00	2,544.82	£2,874.00	£4,401.07		£7,275.07
All other giving and voluntary receipts (no GA) including special appeals (recurring and one off)	811.99	50.00	0.00	861.99				
Gift aid recovered	8,107.24	10.00	0.00	8,117.24	£8,344.46	£724.02		£9,068.48
Legacies received capital value	0.00	10,000.00	0.00	10,000.00	£2,000.00			£2,000.00
Grants (include recurring and one off) and other	0.00	0.00	0.00	0.00	£4,686.00			£4,686.00
Other	410.00			410.00	£172.50	£119.00		£291.50
Total voluntary income	£43,428.74	£10,160.00	£0.00	£53,588.74	£49,697.15	£5,544.09	£0.00	£55,241.24
Activities for generating fund								
Gross income from fund raising activities	£10,449.00	£0.00	£0.00	£10,449.00				£0.00
	£53,877.74	£10,160.00	£0.00	£64,037.74	£49,697.15	£5,544.09	£0.00	£55,241.24
Income from Investments								
Dividends Interest, income from property	£26,953.32	£368.49	£0.00	£27,321.81	£26,607.79	£271.62		£26,879.41
Land Rent	£1,059.96			£1,059.96	£1,059.96			£1,059.96
Income from Church activities								
Statutory fees retained by the PCC (weddings, funerals etc)	£1,155.50	£0.00	£0.00	£1,155.50	£2,459.00			£2,459.00
Gross income from trading (e.g. hall magazines, bookstalls) not fund raising	£15,581.37	£0.00	£0.00	£15,581.37	£25,322.89			£25,322.89
other income inc provisions no longer required	£4,439.49	£0.00		£4,439.49	£82.95			£82.95
Contribution towards benefice costs from Hedgerley	£3,366.66			£3,366.66	£3,012.40			£3,012.40
	£52,556.30	£368.49	£0.00	£52,924.79	£58,544.99	£271.62	£0.00	£58,816.61
Total Income	£106,434.04	£10,528.49	£0.00	£116,962.53	£108,242.14	£5,815.71	£0.00	£114,057.85
Costs of generating income								
Fund raising activities (cost and payments)	£385.37		£0.00	£385.37				£0.00
Church activities								
Mission giving and donations	£1,555.18			£1,555.18	£250.00	£270.00		£520.00
Diocesan parish share contributions	£46,223.30			£46,223.30	£46,223.20			£46,223.20
Deanary contribution	£250.00			£250.00				£0.00
Salaries wages administrator	£4,986.00			£4,986.00	£500.00			£500.00
Clergy and Warden expenses				£0.00	£2,410.86			£2,410.86
Other ministry expenses candles wafers wine	£503.03			£503.03	£516.89			£516.89
Benefice office expenses	£150.17			£150.17				
	£53,667.68	£0.00	£0.00	£53,667.68	£49,900.95	£270.00	£0.00	£50,170.95
Church expenses								
EXPENDITURE								
Church expenses mission and evangelism	£1,521.94			£1,521.94				
Hymn books	£426.03			£426.03				
Youth and Community		£381.00		£381.00				
Church running expenses	£14,988.18	£335.16		£15,323.34	£28,870.31			£28,870.31
Church and hall utility bills	£10,970.66			£10,970.66	£18,221.44			£18,221.44
Benefice office Electricity	£1,578.21			£1,578.21				
Cost of trading	£20,600.00			£20,600.00	£14,025.61			£14,025.61
	£50,085.02	£696.16	£0.00	£50,781.18	£61,117.36	£0.00	£0.00	£61,117.36
Sub total above expenditure	£104,138.07	£696.16	£0.00	£104,834.23	£111,018.31	£270.00	£0.00	£111,288.31
Major expenditure not capitalised								
Major maintenance and repairs to church buildings	£7,137.58	£8,314.18		£15,451.76	£0.00	£0.00	£0.00	£0.00
Major repairs to church hall or other PCC property, including redecoration	£2,493.09			£2,493.09	£0.00	£0.00	£0.00	£0.00
New building work to the church, church hall, clergy housing and other PCC property				£0.00		£0.00	£0.00	£0.00
	£9,630.67	£8,314.18	£0.00	£17,944.85	£0.00	£0.00	£0.00	£0.00
Sub total of all expenditure items above	£113,768.74	£9,010.34	£0.00	£122,779.08	£111,018.31	£270.00	£0.00	£111,288.31
Examiners fee	£4,640.00			£4,640.00	£2,810.00			£2,810.00
Quinquennial inspections	£3,456.00			£3,456.00				
Other payments	£4,002.50			£4,002.50				
	£12,098.50	£0.00	£0.00	£12,098.50	£2,810.00	£0.00	£0.00	£2,810.00
Total expenditure	£125,867.24	£9,010.34	£0.00	£134,877.58	£113,828.31	£270.00	£0.00	£114,098.31
Income	£106,434.04	£10,528.49	£0.00	£116,962.53	£108,242.14	£5,815.71	£0.00	£114,057.85
Normal expenditure	£125,867.24	£9,010.34	£0.00	£134,877.58	£113,828.31	£270.00	£0.00	£114,098.31
Income less normal expenditure	£19,433.20	£1,518.15	£0.00	£20,951.35	£5,586.17	£5,545.71	£0.00	£11,131.88
NET INCOME & EXPENDITURE before investment gains/losses	£19,433.20	£1,518.15	£0.00	£20,951.35	£5,586.17	£5,545.71	£0.00	£11,131.88
Unrealised gains and losses	£2,626.98		£14,911.17	£17,538.15	£9,030.00		£35,354.21	£44,384.21
NET INCOME & EXPENDITURE AFTER investment gains/losses	£16,806.22	£1,518.15	£14,911.17	£33,235.54	£14,616.17	£5,545.71	£35,354.21	£59,516.09
Balances brought forward	£209,735.67	£47,466.37	£629,824.44	£887,026.48	£201,287.98	£46,924.52	£594,470.23	£842,682.73
Balances at 31 December	£192,929.45	£48,984.52	£644,735.61	£886,649.58	£204,731.81	£52,470.23	£629,824.44	£887,026.48

Notes to Statement of Financial Activities

I. Remuneration and Expenses of PCC members

The stipend of the Rector is paid by the Diocese out of a fund raised by the parishes through the Parish Share system. The expenses paid to the clergy of the United Benefice was £ 2,057 (2023: £2,794). Other members of the PCC do not receive any remuneration. Specific small items of purchased by individuals for the two churches are reimbursed.

II. Donations before gift aid made by trustees (PCC members) in 2024 were £8,721 (2023: £7,038)

III. The lease of the Church Office copier is being renewed annually. The charge is now per copy only.

IV. The fee for the Independent Examiner is £1,950 before VAT (2023 £1,950)

V. The PCC has no employees. The Administrator in 2024 was Self-employed and invoiced the PCC for hours worked.

VI. There was no capital expenditure incurred in 2024 (2023 nil)

VII. Analysis of Funds by accounting unit for the year ended 31st December 2024

Income	St Marys Church £	St Johns Church £	The Brian Jubb Hall £	Farnhams Magazine £	Parochial Church Council £	Total £
Donations including gift aid	12,826.45	30,352.29		3,000.00		46,178.74
Legacies	10,000.00					10,000.00
Grants						0.00
Other voluntary receipts					410.00	410.00
Income from other fund raising activities		350.00				350.00
Rent	1,059.96					1,059.96
Contribution to benefice costs from St Marys Hedgerley					3,366.66	3,366.66
Fees	888.50	210.00			57.00	1,155.50
Income from trading (hall lettings)			7,099.00			7,099.00
Magazine advertising Income				15,472.00		15,472.00
Other income	430.00	109.36				539.36
Income from investments	6.13	362.36			26,953.32	27,321.81
Provisions no longer required	436.00				3,573.50	4,009.50
Total Income	£25,647.04	£31,384.01	£7,099.00	£18,472.00	£34,360.48	£116,962.53
Expenditure						
Costs of generating income						0.00
Fund raising activities(cost and payments)					385.37	385.37
Church activities						0.00
Mission giving and donations	537.51	1,017.67				1,555.18
Diocesan parish share contributions	20,625.00	20,625.30	2,000.00		2,973.00	46,223.30
Deanery contribution					250.00	250.00
Salaries wages and honoraria					4,986.00	4,986.00
Clergy and Warden expenses						0.00
Other ministry expenses candles wafers wine					503.03	503.03
benefice office expenses					150.17	150.17
Church expenses					1,521.94	1,521.94
Church expenses mission and evangelism (youth and commnunit)		361.00			426.03	787.03
Running expenses	3,888.28	4,989.69	3,452.27		2,993.10	15,323.34
major church repairs	653.98	14,797.78	2,493.09			17,944.85
Church utility bills	3,586.10	4,337.50	3,047.06		1,578.21	12,548.87
Quinquennial insection	1,728.00	1,728.00				3,456.00
Cost of trading				20,600.00		20,600.00
Independent examiners fee					4,640.00	4,640.00
Bank charges				100.00		100.00
Other payments	9.99	0.45	35.98	3,831.30	24.78	3,902.50
Prior year adjustment						0.00
Total Expenditure	31,028.86	47,857.39	11,028.40	24,531.30	20,431.63	134,877.58
Net income before investment gains /losses and transfers	-£5,381.82	-£16,473.38	-£3,929.40	-£6,059.30	£13,928.85	-£17,915.05
Transfers	16,000.00	8,500.00			-24,500.00	0.00
Net income after transfers before investment gans/ losses	£10,618.18	-£7,973.38	-£3,929.40	-£6,059.30	-£10,571.15	(17,915.05)
Unrealised investment gains /lossses					17,538.15	17,538.15
Net income after transfers and unrealised gains /losses	£10,618.18	-£7,973.38	-£3,929.40	-£6,059.30	£6,967.00	-376.90
Balances brought forward	879.42	47,149.38	12,710.49	25,816.34	800,470.85	887,026.48
Balances at 31 December 2024	£11,497.60	£39,176.00	£8,781.09	£19,757.04	£807,437.85	£886,649.58

VIII. Movement of Funds Grouped by categories of Fund

	Balances at January 2024	Income less expenditure	Transfers	Investment gains/losses	Balances at 31 December 2024
	£	£	£	£	£
Unrestricted					
PCC General Fund	20,420.58	13709.06	(16,000.00)		18,129.64
PCC Reserve	142,449.47	219.79	(8,500.00)	2,626.98	136,796.24
St Marys General Fund	465.69	(15,487.95)	16,000.00		977.74
St Johns General Fund	7,873.10	(7,885.40)	8,500.00		8,487.70
	171,208.84	(9,444.50)	0.00	2,626.98	164,391.32
Designated					
Parish Magazine Fund	25,816.34	(6,059.30)			19,757.04
Brian Jubb Hall Fund	12,710.49	(3,929.40)			8,781.09
	38,526.83	(9,988.70)	0.00	0.00	28,538.13
Restricted					
PCC Peckham Proceeds Fund	22.29				22.29
Robin Kemp Training Fund	4,853.45				4,853.45
St Johns Carpark and Grounds	0.38				0.38
St Johns Church Organ Fund	23.68				23.68
PCC Mission Fund	376.56				376.56
PCC Reverend Stanley Bedwell Legacy Fund	2,500.00				2,500.00
Restoration Fund	200.00	100.00			300.00
St Marys Tower Fund	213.73	6.13			219.86
St Johns Fabric Fund	4,758.72	(3,812.15)			946.57
St Johns Proceeds of Rabbitt Fund for Choir	914.28	27.20			941.48
St Johns Heating and Lighting Fund	1,651.23	(1,651.23)			0.00
PCC Patsy Kemp Fund	24,938.00	0.00			24,938.00
St Johns Jean Porter Legacy Fund	1,185.00	(1,185.00)			0.00
St Johns Sound System Fund	2,440.75	0.00			2,440.75
Douglas Campbell Legacy Fund	1,605.80	(1,605.80)			0.00
Youth and Community Fund	1,782.50	(361.00)			1,421.50
Jean Walker Legacy		10,000.00			10,000.00
	£47,466.37	£1,518.15	£0.00	£0.00	£48,984.52
Permanent Endowments					
Amalgamated Fund	616,295.11			14,601.51	630,896.62
Rabbitt Choir Endowment Fund	13,054.24			298.79	13,353.03
Peckham Bequest Fund	475.09			10.87	485.96
	629,824.44	0.00	0.00	14,911.17	644,735.61
	£887,026.48	-£17,915.05	£0.00	£17,538.15	£886,649.58

IX. Summary of Movement of Fund Balances by unit

	Balances at January 2024	Income less expenditure	Transfers	Investment gains/losses	Balances at 31 December 2024
Parochial Church Council	£				£
PCC Amalgamated Fund	616,295.11			14,601.51	630,896.62
PCC Rabbitt Endowment	13,054.24			298.79	13,353.03
PCC Peckham Bequest	475.09			10.87	485.96
PCC Reserve Fund	142,449.47	219.79	(8,500.00)	2,626.98	136,796.24
PCC Income from Peckam Endowments	22.29				22.29
PCC General Fund	20,420.58	13,709.06	(16,000.00)		18,129.64
PCC The Robin Kemp Training Fund	4,853.45				4,853.45
St Johns Carpark and Grounds	0.38				0.38
PCC Organ Fund for St Johns	23.68				23.68
PCC Mission Fund	376.56				376.56
PCC The Stranley Bedwell Leagacy Fund	2,500.00				2,500.00
	£800,470.85	£13,928.85	-£24,500.00	£17,538.15	£807,437.85
St Johns Church Farnham Common					
St Johns Church General Fund	7,873.10	(7,885.40)	8,500.00		8,487.70
St Johns Church Fabric fund	4,758.72	(3,812.15)			946.57
St Johns Church Rabbitt Choir and Organ Proceeds Fund	914.28	27.20			941.48
St John Church Heating and Lighting Fund	1,651.23	(1,651.23)			0.00
St Johns Church Patsy Kemp Legacy	24,938.00	0.00			24,938.00
St Johns Church Jean Porter Legacy	1,185.00	(1,185.00)			0.00
St Johns Church Sound System Fund	2,440.75	0.00			2,440.75
Douglas Campbell Legacy	1,605.80	(1,605.80)			0.00
St Johns Youth and Community Fund	1,782.50	(361.00)			1,421.50
	£47,149.38	-£16,473.38	£8,500.00	£0.00	£39,176.00
St Marys Church Farnham Royal					
St Marys General Fund	465.69	(15,487.95)	16,000.00		977.74
	200.00	100.00			300.00
St Marys Church Tower Fund	213.73	6.13			219.86
Jean Walker Legacy		10,000.00			10,000.00
	£879.42	-£15,381.82	£16,000.00	£0.00	£11,497.60
The Farnhams Magazine Fund	25,816.34	(6,059.30)			19,757.04
The Brian Jubb Hall Fund	12,710.49	(3,929.40)			8,781.09
	38,526.83	(9,988.70)	0.00	0.00	28,538.13
	£887,026.48	-£27,915.05	£0.00	£17,538.15	£886,649.58

6. Investments

		Opening Balances at 1/1/2024					Closing Balances 31/12/2024					
6 (a)Capital		Unrestricted			Restricted / Endowment		Total	Units	Closing	By	Price bid value	Unrealised
Description		Units In	Value	By Fund	Value	By Fund			Value @31/12/2024	Fund	12/31/2024	Gain/Loss
CCLA COIF Charities Investment Fund Income Unit		5430.110	£107,760.53					5,430.110	£110,194.85		£20.29	£2,434.32
M & G Charifund		515.000	£7,390.20					515.000	£7,582.86		£14.72	£192.66
				£115,150.73		£115,150.73	£115,150.73			£117,777.71		2,626.98
CCLACBF C Of E Investment Fund Income Units		21.000			£474.71	£474.71	£474.71	21.000	£485.58	£485.58	£23.12	10.87
CCLACBF C Of E Investment Fund Income Units		577.4700			£13,053.88	£13,053.88	£13,053.88	577.470	£13,352.67	£13,352.67	£23.12	298.79
CCLACBF C Of E Investment Fund Income Units		12089.100			£273,277.73			12,089.1000	£279,532.63		£23.12	6,254.90
CCLA COIF Charities Investment Fund Income Unit		8626.850			£171,199.84			8,626.850	£175,067.26		£20.29	3,867.42
M & G Charifund		11973.406			£171,817.24	£616,294.81	£616,294.81	11,193.406	£176,296.43	£630,896.32	£15.75	4,479.19
												14,601.51
		39232.936	£115,150.73	£115,150.73	£629,823.40	£744,974.13	£744,974.13	38,453	£762,512.28	£762,512.28		17,538.15

CCLA COIF Charities Investment Fund Income Units	£278,960.37	£285,262.11	6,301.74
M & G Charifund	£179,207.44	£183,879.29	4,671.85
CBF C Of E Investment Fund Income Units	£286,806.32	£293,370.88	6,564.56
CBF Deposit			
	£744,974.13	£762,512.28	17,538.15

Church Estate Charity	£117,777.71	£2,626.98
Peckham (Gravoyard maintenance in perpetuity)	£485.58	10.87
Rabbitt Choir Fund, St Johns	£13,352.67	298.79
Farnham Royal Ecclesiastical	£630,896.32	14,601.51
	£762,512.28	£17,538.15

Investment Income

Investment	2024	2023	2022	2021	2020
	Total Income	Total Income	Total Income	Total Income	Total Income
CCLA COIF Charities Investment Fund Income Units	£2,999.58	£2,958.32	£2,946.92	£2,871.44	£2,815.51
M & G Charifund GB00054944629	£463.52	440.33	427.36	381.11	345.06
CCLA CBF C Of E Investment Fund Income Units	£13.18	12.98	12.91	12.50	12.04
CCLA CBF C Of E Investment Fund Income Units	£362.36	356.82	354.36	343.18	341.42
CCLA CBF C Of E Investment Fund Income Units	£7,585.92	7,469.85	7,428.74	7,184.57	6,937.94
CCLA COIF Charities Investment Fund Income Units	£4,765.48	4,699.91	4,681.79	4,561.88	4,473.12
M & G Charifund	£10,775.76	10,237.26	9,937.93	8,860.31	8,022.19
	£26,965.80	£26,175.47	£25,790.01	£24,214.99	£22,947.28
% Annual Increase /decrease	3.02%	1.49%	6.50%	5.52%	-6.64%

CCLA COIF Charities Investment Fund Income Units	7,765.06	7,658.23	7,628.71	7,433.32	7,288.63
M & G Charifund	11,239.28	10,677.59	10,365.29	9,241.42	8,367.25
CCLA CBF C Of E Investment Fund Income Units	7,961.46	7,839.65	7,796.01	7,540.25	7,291.40
	26,965.80	26,175.47	£25,790.01	£24,214.99	£22,947.28

Accounts

THE UNITED BENEFICE OF FARNHAM ROYAL
WITH HEDGERLEY

FARNHAM ROYAL PAROCHIAL CHURCH COUNCIL

Registered Charity No 1129867

**Annual Report and Financial Statements for the year
ended 31st December 2023, for approval at the meeting of
the Parochial-Church Council on 30th April 2024**

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1. Aims and Purpose

Background

The parish of Farnham Royal is part of the United Benefice of Farnham Royal with Hedgerley. Under the leadership of its new incumbent, the Rev'd Chloe Willson-Thomas, the parish belongs to a group ministry consisting of the United Benefice of Farnham Royal with Hedgerley, along with the parishes of Stoke Poges, Manor Park with Whitby Rd.,

Britwell and St. Paul's Slough. The parish is part of the Burnham and Slough Deanery, within the Archdeaconry of Buckinghamshire, which is part of the Diocese of Oxford. The office Address is the Benefice Office, St. John's Church, Victoria Rd., Farnham Common, Bucks. SL2 3NJ. Tel. 01753 644130.

The Benefice website is www.farnhamschurches.org and the Benefice Facebook page is www.facebook.com/ubfarnhamroyalwithhedgerley.

The Farnham Royal Parochial Church Council is responsible for co-operating with its clergy in promoting the mission and ministry of the churches of St. Mary the Virgin at Farnham Royal, and St. John the Evangelist at Farnham Common. In addition, it is also responsible for the maintenance and care of the two churches and the Brian Jubb Hall at Farnham Common. The Parish of Hedgerley, although part of the United Benefice, is managed by its own Parochial Church Council.

2. Objectives and Activities

1). The objectives of the PCC are defined by the PCC Powers Measure 1956 as "to co-operate with the Rector in promoting in the parish the whole mission and ministry of the Church—pastoral, evangelistic, social and ecumenical"

2). As a church family and as individuals, Farnham Royal churches aim to offer worship which is worthy of God. Through worship, prayer and study of Scripture, we seek to know God better, to be conformed to his purposes for our lives, and to be transformed by his Word. In partnership with other Christians in the area, we wish to make his love known to all people within the local community, and further afield.

Our churches rely on the voluntary work of a large number of people, and the PCC wish to acknowledge and record their gratitude and appreciation for all the hard work and service that is put into keeping the churches running.

Public Benefit

When planning our activities for the year, the PCC considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. [Charities Act 2011] These activities include:

- Regular Public worship that is open to all
- Pastoral work, including visiting the sick, the housebound and the bereaved.
- Nurture of the Christian faith through sermons small groups and nurture courses.
- Developing links with St. Mary's C of E School, Farnham Royal
- Promoting the mission of the church through activities for senior citizens, parents and children and other groups.
- Supporting other charities in the UK and overseas.

3. Attendance at Services during 2023

St. Mary's Farnham Royal

The Electoral roll - 51

Sunday Morning attendance 21

Baptisms 10

Weddings 1

(Crematorium 0)
Ashes 2
Worshippers on Easter day: 35 adults and 10 children

St. John's

Electoral roll— 41
Sunday Morning average 24
Baptisms 5
Weddings 0
Funerals 5
Worshippers on Easter Day: 32 adults and 3 children
Christmas Eve Crib Service 100 adults and 30 children

4. Worship, Mission, and Ministry 2023-4. Report provided by Reverend Chloe Willson-Thomas, Rector

At the moment it is a major focus in our Deanery to promote Children's and Youth Work, and to that end, in June 2023, we started to hold meetings to plan out how we could engage a schools and community leader in our Benefice. We recently advertised the role and will be interviewing in May to fill this post.

The Healing Service that we began in 2022 has continued and is popular, and we have welcomed two newcomers into our congregations through this.

We held a Pets Service at Farnham Royal in June 2023, which was well received, and which was reported on in the local press. We continue with our more informal monthly All-Age services, in order to cater for families and children. We have had themes such as 'God is our anchor', Harvest, All Saints, Epiphany, Candlemas, and Mothering Sunday. We have held special services celebrating St. David in March, and St. George at the end of April. We held well-attended ecumenical services for Remembrance in the churches, and on the Green at Farnham Common. Our Christmas services were well-attended; especially the Crib Service at St. John's which is always the most popular service of the year.

We held our Christmas Tree Festival this year at St. Mary's Farnham Royal, which was filled with a large number of creative and striking trees done by the community. The local schools and our own church choir also came on the day to sing carols for us, and we shared hot dogs and non-alcoholic beer afterwards.

During Lent, we held our Lent lunches again, this time joined by the Farnhams and Hedgerley Community Church, and the Living Word international church, and we were able to raise £373.00 for the work done in the Gaza conflict by the charity Uk-Med.

We held all our usual Easter services this year, and highlights were the ecumenical Walk of Witness walking through Farnham Common and a service in church afterwards, which used the gifts of several members of the three churches. As well as our Easter Sunday service, which was followed by an Easter egg hunt, Easter included a Messy Church event for children using the theme 'Jesus is our superhero'. This included interactive teaching on the miracles of Jesus, and the children came together to sing a song by the same title, which Reverend Chloe had taught them during her assemblies at St. Mary's Farnham Royal School.

The school has held their special services, for Harvest, Christmas, Easter and School leavers during 2023-4 at St. Mary's church, and Revd. Chloe has given the children tours of St. Mary's, picking out important symbols in the Christian faith.

Revd. Chloe has also done Special Services for Harvest and Easter at Signature Care Home, and visits there regularly.

We are still supported by Andrew Moore and Richard Rooley, who, along with Revd. Chloe, form the Benefice ministry team. We have also been very fortunate to have had David Moore come in amongst us to preach occasionally at services. Our thanks go to all of them for keeping our worship running.

We have also had the help of our three organists, Kevin Allen, Rosemary Minchin, and Tony Reading, who have all given their time generously to fill in at services, weddings and funerals. Thanks also goes to them.

We also thank Jerry Houdret, Preston Brooker and Shirley Brooker, our hardworking churchwardens, Catherine Moore, our parish administrator, and Prue Neale and Terry Hawkins who act as sacristans in each of the churches. And our thanks also goes to Roderick Watson, our treasurer, and to Roger and Judith Gault for improving heating at St. John's, and looking after the Brian Jubb Hall.

As is apparent from the above, we have achieved a great deal this year, and are beginning to see a slow recovery from the damage done by Covid. However, our congregations are still small, and we lack enough volunteers. We also badly need some younger people to come and join us. There is much that we could do in terms of mission in and around the community, and there is a good amount of enthusiasm for this in the Benefice, but we need more volunteers to take initiatives forward.

Special services held:

Remembrance for loved ones, Remembrance Day Service, Carol Service, Crib service, Good Friday Ecumenical Walk of Witness and church service, All-Age services celebrating Harvest, All Saints, Candlemas, Easter, Pentecost, Mothering Sunday, St. David and St. George.

Reports:

5. Safeguarding Report 2023-24 Report by Preston Brooker, parish safeguarding officer (PSO) and DBS verifier.

The parish safeguarding officer recently attended a PSO course in the Southwark diocese attended a PSO course in Southwark diocese and has attended all the relevant safeguarding courses.

Following the PSO course I made a point of updating safeguarding notice boards. Two DBSs have been renewed, and another two are in progress. It is now advised that all PCC members do the basic safeguarding course that can be done online. Parish safeguarding agreements are now up to date. The benefice intends to hold a safeguarding awareness Sunday at a United Benefice service during the summer months.

6. Report on St. Mary's Farnham Royal C of E Primary school 2023-2024 Report provided by Preston Brooker, School Governor.

St Mary's has undergone a number of improvements since the new headmaster was appointed. The current head rates the school as requires improvement and is making changes to improve learning.

The library has been repainted. Many classrooms have been painted too. Early years classrooms have been refreshed. There are posters up outside the school now. There is now a temporary swimming pool in the playground. Nearly all year groups will get to use it. However, our school is facing a number of problems. The school is just outside Slough and gets most of its pupils from Slough. But it does not appear in the Slough council school choice book. There are surplus primary school places in west Slough, so our school has to fight for pupils. St Mary's School aims for two class entry with a total of 50 pupils. Many year groups now only have one class. With falling pupil numbers comes falling revenue, so everyone who has social media are urged to follow the school and "like" any posts that they put out. The second major problem is the school is short of church governors. Preston Brooker is currently the only church governor. We currently have co-opted governors to help with numbers. Being a school governor involves only a few meetings a year.

7. St Mary's Church, Farnham Royal. Churchwarden's Report from APCM 2023 to APCM 2024.

Report provided by Jerry Houdret, Churchwarden

I. Fabric

- We have endeavoured to Maintain the Church and Churchyard in a fair, clean, and safe condition. During the year, we have had the wall next to the vestry entry from the north aisle, repaired and painted, and the whole of the Bell ringers chamber was repainted and repaired.
- We have worked on the Bells with the outstanding help of John Davidge, and thanks to generous fundraising have had one of the bearings to the tenor bell replaced, thus making the full eight bells able to be rung. We hope to start a bellringers training programme as soon as a trainer can be found.
- There are still a very few Quinquennial items outstanding which have deteriorated more and need doing as soon as funds can be found, perhaps in 2025. Relating to the wall behind the altar.
- Parish Council carried out additional churchyard works including repairs to the pathway from the lych gate, and more recently removal of dead branches from the cedar on the entry path. They have also cut back along the whole length of the path out to the main road to opposite Arbour Vale School.

II. Ministry & Mission

- Regular Services are now back in person thanks to Rev Chloe, Andrew Moore and Richard Rooley.
- The wardens instigated a regular informal catch-up tea once a week with Rev Chloe, and now the other wardens from the Benefice have joined us to support communication and service planning. This now takes place at the Rectory on alternate weeks on Mondays.
- There is still much to bring forward on this, especially how to develop communication with all our potential church congregations.
- We all supported the Christmas Tree Festival again, this time held at St Mary's Farnham Royal. With all three local schools sending children's choirs, and us serving hot dogs and mince pies. We had 170 children and adults attend. We also held a Pet Service in the summer, and it was attended by children with pets. It is intended to do this service again since it was much enjoyed.
- More events are needed to tempt locals with younger people to re-join our churches.
- We tried to operate Warm Room once a week, during term time from 1.45 till 3.15 pm on Thursdays. And after Easter invited the local community and school parents to join us for coffee/tea and a chatter while the children played. However, it did not achieve the level of participants we hoped, so it was withdrawn. Once we have our Community and Youth worker installed, we hope to start this idea again.

III. Thank You

- Madeline Hernandez / Gordon Vipond (refreshments/general duties/sides)
- Terry Hawkins (Sacristan/choir)
- Doreen & David Gould (flowers/sides)
- Olive Craddock /Liz Glover (prayers/reading)
- Ros Maidment, Tony Reading. Kevin Allen. Rosemary Minchin (organists)
- Gwion Thomas (choir)
- St John's & Hedgerley wardens for ongoing support: Preston Brooker, Tom Webb and Mary Lane
- Liz Glover Finance Steward and until standing down, church warden.

The Church Logbook, Inventory and Terrier are presented here, and are up to date, as required by the Care of Churches and Ecclesiastical Jurisdiction Measure 1991. The latest inspection was with David Shields on 24/03/2022 attended by Liz and Jerry with additional support from Gordon & Terry.

8. St. John's Church, Farnham Common: Churchwarden's Report 2023-24. Report provided by Preston Brooker, Churchwarden

During 2023 to 2024 we have again the only church warden. Thanks to Prue Neale for help setting Sunday mornings services and organising prayers, Shirley Brooker has agreed to become a churchwarden in 2024. Shirley has been very helpful in the past year. Sadly, this year Dr Richard Neale and Meriel Lawrence passed away. Congregation numbers have been stable.

Some progress has been in sorting out the problem with the tiles and floor around the font. Thanks to Roderick Watson for his help in this matter. The heating of the church has improved and I would like to thank Roderick and Roger Gault for their help. Much work has been done in the church and hall gardens and thanks go to Preston and Judith Gault for their help in improving the gardens. As well as churchwarden I am parish safeguarding officer and child protection officer. Unfortunately, in these areas I have been quite busy but cannot say what I have been doing. I was also site officer for St John's and would like to thank Judith for her help improving the gardens. When the weather improves the potholes in the car park will be filled. All is up to date regards Health and Safety. Preston and Shirley Brooker are willing to stand again as churchwardens.

Preston Brooker

9. Farnhams Parish Magazine Report for the period APCM 2023 to APCM 2024. Report provided by Jerry Houdret

The Magazine's new Editor, Mr Barry Clarke OBE, has successfully taken over the production of our magazine.

Helen Williams has also joined us, bringing the talent of being an excellent proofreader to help Barry.

The magazine committee also recruited two Adverts people in 2023, Eva Silva-Costa and Lydia Fry who are urgently seeking the required new advertisers to help fund the magazine, by emails and visits.

Financially, more advertisers are being sought, but it is expected that our 2023 year (started with the December 2022 issue) will need to draw more than £3,500 from the reserves of some £26,000 set aside for just such a cost rising problem and to ensure Magazine continuity.

We have five and half blank advertising pages – which can be filled with local news but should be adverts.

For the third year running we will not be given a magazine grant by the Parish Council, despite the Magazine being the only promulgator of their news. Normally we would receive between £1,000 and £3,000, with the middle sum of £1,500 being hoped for, for the space occupied by the Parish Council affairs.

Thankfully they say this will be reviewed by them in 2024/2025.

The financial position for the magazine is deteriorating severely because of increased deliveries set by the Post Office making us cover the whole SL2 area, thus including Hedgerley which has a magazine of its own.

Until September 2023, because of the lack of support from the Parish Council we had spent reserves of £1,200 in 2022 + £2,100 in 2023 = Total £3,350, we know our costs have increased as follows.

Printing an extra 10% copies, costing £400 a quarter (£1,600) Postage extra £360 a quarter (£1,440) and a reduction in advertisers. So, we expect to lose £6,000 of our reserves this year including September production.

With a new overhead of £19,800 annually, up from £16,800, no Parish Council support, and only 23 pages sold at about £13,000, it will cost us 1/3rd of our reserves.

Barry has recommended taking the magazine On-Line which will cost £2,500 to set up, and thanks to two donations each with Gift Aid, Barry will start the process immediately. It is hoped this will enhance advertisers wish to be in the magazine and gain sales of these five lost pages. We will also do a serious review of our postage costings and print run reduction, which could make us viable again, with Parish Council help in 2025.

However, this will require a large number of new willing volunteers.

We will need at least three to assist Barry with Editorial work and page planning, and On-Line, to prepare us for his standing down next March 2025.

At least four volunteers to take on advertising sales and marketing to assist Eva and Lydia, since these 28 pages of adverts are our main income source.

If we can sell all 28 pages, with them benefiting from On-Line as well, at an average £600 a page, have a little support from the Parish Council, and reduce the print run back to 3,600, and postage to exclude Hedgerley, the magazine will break even.

We thank Sasha Randall, our accounts treasurer for managing our finances. We will be seeking several bookkeepers to assist her and to take over her treasurer's role when she stands back in the spring of 2025.

More volunteers are sought urgently. More advertisers as well.

10. Electoral Roll Report-St. John's 2023-24. Report provided by Roger Gault

At the last APCM in May 2023 the Electoral Roll contained 45 names. Since then, 2 people have died, Richard Neale and Meriel Lawrence. Two people have elected to come off the Roll and one new person, Liudmyla Krychkovska, has joined the roll. Following a revision of the Electoral Roll between 13 and 27 April 24 the **Electoral Roll for 22 April 2024 contains 41 names**. Of those 41 names, 3 are in long term care and are not able to attend weekly services.

11. Deanery Synod Report 2023-24. Report by Marian Fisher, Deanery Synod Representative

Deanery Synod meetings were held on the following dates:

17th June 2023

19th September 2023

29th November 2023

22nd February 2024

The Deanery Synod is led by Janet Binns, Area Dean. A new Lay Chair, Javed Gill, was appointed at the September meeting after elections were held. The Deanery Synod Committee draw up the agenda which usually follows a set pattern of a speaker for the first part of the meeting and then discussion of matters affecting the Deanery in the second part.

The challenges of meeting the Parish Share is always high on the agenda and this year has been no different. There has also been much discussion within the deanery as to how churches can continue to give service to communities given the loss of clergy within the area and falling church attendance. As a result of a potential substantial deficit in the deanery's ability to pay the Parish Share for 2023 it was recognised that urgent action was required. In addition, a number of parishes were in interregnum and it was deemed necessary to consider pastoral reorganisation in the southern part of the deanery.

During the year the Deanery Mission and Pastoral Committee met and agreed proposals for changes within the Deanery to help resolve these issues. Their proposals were agreed by synod at the November meeting.

Another key item has been the possibility of securing national funds for the deanery to appoint a youth worker. A dedicated working group has been set up to look at the matter with guidance from James Wood, a diocesan Discipleship Enabler. Nationally and at diocesan level research has shown that engagement with children and young

people has been decreasing year-on-year. The need to work with youth organisations, churches, households and schools through parish clubs , group events and other initiatives has become a key priority together with doubling the active numbers by 2030 and focusing on investing in the next ten years legacy. The deanery response to date has been measured. Chris Ferris, vicar of Langley is taking this forward.

A joint initiative between St Paul's Slough and the Diocese of Oxford, Intercultural Resourcing Hub has also been discussed during the year. The Hub offers support and resources to churches that are working with people from different cultures. The view being that all churches in the area are likely to find benefits from the work they are doing.

Other items brought to the synod during the year have included the launch of a new deanery website and logo along with monthly Deanery Newsletters and a regular Thursday on line prayer opportunity. The new Lay Chair Javid Gill has been taking forward work on developing a strategic plan for the deanery. The Area Dean has set out the principles and values of the plan which are:

Celebrate,

Collaborative,

Communicate,

Common Vision.

Synod members have taken part in a couple of working sessions to provide input. Work is still at an early stage and will take some time to come to fruition.

Other presentations have been given on various subjects through the year such as "Generous Giving", Christian Connections in School and Christian Aid.

12. The Brian Jubb Hall Report 2023-2024 Report provided by Judith Gault

The Brian Jubb Hall is appreciated and popular with the local community. The Montessori School continues to use the hall along with the Guides Brownies and Rainbows, who have equally, a full complement of children and enthusiastic leaders. The model of inclusiveness of the above groups within the church is being explored in more detail, hopefully with expanding opportunities. Local groups use the hall for children's parties and AGMs and a few fetes. This year

there have been Lent Lunches for the first time in a while and they are proving popular. An upcoming event of a Talk on Australia including a cheese and wine gathering to raise money for all the Benefice is on Friday April 26th 6.30pm for 7pm.

In the expenditure account for the BJH the cleaning costs of £1,695,81 include the Church and the Church Office as well as the hall.

Judith Gault

13 (a) Mission Action Plan (Incorporating objectives for 2024)

The following plans were drawn up at a Mission Action Plan meeting:

- a). Our website is to be redesigned.
- b). Improve our social media presence.
- c). More variety in worship is needed: A combination of more accessible, informal services whilst still respecting the Central Eucharistic nature of our worship.
- d). We will explore the possibility of employing a paid youth worker

- e). We now have more variety in the hymns/songs used in worship, and this will continue when we purchase new hymnbooks
- f). We have started to organise more groups for children, and hopefully this will continue. We now have Hedgerley "Hedgehogs" and will soon be starting "Warm Room" at Farnham Royal
- g). Use the BHJ on Wednesday afternoon for Children's groups. It will now be possible to hold a toddler group there, or an after school "Messy Church."
- h). A nurture group will begin in the autumn: Alpha or Christianity Explored. Our Monday night Bible study group will continue.
- i). Begin small "Greenhouse" groups, (a new project promoted by the Diocese) providing a space where people can come together and enjoy crafts/music/art or other activities.
- j). The possibility of another evening service alongside our Healing Service is to be explored.
- k). Investigate the improvement of heating efficiency in all three churches, which is vital if our churches are to be welcoming.

13(b)Progress

- a). We now have a new website which looks very good, listing services and events. There are photos of people 'doing' things, rather than just buildings, and the impression given is of a lively active church.
- b). All our events and services are now listed on our own Facebook page and also on the Farnhams and Community Facebook page, and Hedgerley Facebook page.
- c). We now have a shorter service which we use during Ordinary Time. This lasts for 45 minutes, and incorporates one less hymn and a simpler liturgy. At our All-Age services, we often produce a more informal service booklet which is more accessible to children and families. We always aim to have one Eucharist service somewhere in the Benefice each week, as asked for by Canon Law. When this is not possible, due to illness or annual leave, services are occasionally conducted using Communion by Extension, which should only be used as an emergency measure.
- d). Plans have gone ahead for this, and we are soon to discuss and interview our first applicant for the post.
- e). New hymnbooks have been purchased, and new hymns are occasionally used during worship. Revd. Chloe is to start a singing group at which she will be teaching some of the new hymns to the congregation and also involving some of the community.
- f). Unfortunately, 'Hedgehogs' and 'Warm Room' did not take off due to lack of response, but given the fact that we now have use of the BJH back on Wednesday afternoons, a toddler group would be possible there in between 1.30pm and 3pm, given the volunteers to do so.
- g). See above
- h). This is work in progress. We still continue with our Bible Study Group on a Monday evening.
- i). As mentioned above, we will be starting a singing group called "Sing Care Away" - a time to enjoy singing but also to share fellowship. We have also held a session on computer fraud led by Andrew Moore, attended by members of the community as well as church members.
- j). Work in progress. Our next step would perhaps be a service of compline or evensong, during which we light candles for peace in our world.
- k). The heating has been improved at St. John's by lowering the infra-red heaters and is now much more efficient.

14. Financial Review. Report provided by the Treasurer, Roderick Watson

The value of the consolidated funds of the Parochial Church Council at 31st December 2023 was £887,026 (2022 £842,683). The consolidated deficit of all funds before unrealised investment gains of £44,384 in investment values, was £40.46 (2022 deficit of 3,128).

Voluntary Income was £55,241(2022 £46,334). Investment Income £26,879 (2022 £27,509) St John's general fund had a deficit of £380 (£ deficit £7,775) and St Mary's a deficit of £15,515 (2022 deficit £14,352). St Mary's will receive financial support of £15,500 from the PCC general fund. The area deanery proposes that benefices within the deanery should contribute a parish share in the range of between 80% to 120% of the average costs of an incumbent. Historically the United Benefice of Farnham Royal with Hedgerley has contributed in excess of 120% of the incumbent's costs average. In 2023 The PCC reduced its contribution so that the benefice's percentage was 113%.

The Brian Jubb church hall and the Farnhams Magazine remained profitable.

15a. Risks and Reserves Policy. Report provided by the Treasurer, Roderick Watson

Operational Risk

We maintain a risk register which is reviewed annually.

The decline in church attendance remains the main threat to the long-term viability the two churches. Attendance at St Johns in the year to April 2020 was 3643 adults and in the year to April 2024, 2298, adults. Attendance at St Mary's was 1937 adults in the year to April 2020 and 909 adults in the year to April 2024. In keeping with Mission Action Plan, the United Benefice will engage a Youth and Community leader in 2024 on a three-year contract to assist Reverend Chloe. It is very much hoped that this appointment will help to reverse the decline in membership. A grant from the diocese will defray part of the costs.

15b. Reserve Policy. Report provided by the Treasurer, Roderick Watson

It is the PCC's policy to review the amount and purposes of all funds to ensure that they are at an appropriate level for their stated purposes. Reserves are reviewed to ensure that they are adequate to meet all likely residual risks associated with the operation of the two churches, including maintenance of the fabric. St Mary's Church has no reserves, St Johns church has as a small general reserve and a number of restricted funds. Funding of the Youth and Community Leader will come from the restricted funds of St John's and the general reserve of the PCC.

At the end of 2023 the consolidate unrestricted reserves were £171,208 (2022 £166,778), WE consider that the level of unrestricted reserves of the PCC remains adequate.

Signed on behalf of the PCC
Rev'd Chloe Willson-Thomas

Date:

16. Reference and Administrative Information provided by Marian Fisher

Membership of the Parochial Church Council

The PCC was registered as a charity under the provisions of the Charity Act 2006 with the Charity Commission, from March 2009. The trustees, members of the PCC for 2023, were as follows:

Clergy:	Revd. Chloe Willson-Thomas* Chair of PCC
Churchwardens [ex officio]:	Mr Jerry Houdret* Mr Preston Brooker* Mrs. Shirley Brooker (churchwarden elect)
Deanery Synod Representatives For triennium from 01/01/2021	In vacancy Mrs. Marian Fisher*
Elected Members	Mrs Madeline Hernandez Mrs Sally Pierce Mr Gordon Vipond Mr John Winyard.
Standing Committee	*An asterisk indicates a member of the Standing
Committee. <u>Nominated officers of the PCC:</u> PCC Treasurer PCC Secretary	Mr Roderick Watson* In Vacancy
<u>Other nominated officers</u> Parish Administrator Parish Returns Officer Electoral Roll Officers	Mrs Catherine Moore Mrs Elizabeth Glover Mr Roger Gault (St John's Church) Mrs Doreen Gould (St Mary's Church)
Finance Stewards	Mrs Elizabeth Glover Mr Roger Gault (St John's Church)
Site Officers Parish Health & Safety Officer	Mr Preston Brooker Mr Preston Brooker
<u>Safeguarding</u> Lead Safeguarding Officer Nominated Persons:	Mr Preston Brooker Mrs Madeline Hernandez (St Mary's Church) Mr Terry Hawkins (St Mary's Church)
Principal advisers to the P.C.C.: Bankers Independent Examiner	Metro Bank PLC, Samir Shah, director of SKS Ramon Lee,93 Tabernacle Street, London, EC2A 4BA

Independent Examiner's Report

Independent Examiner's Report to the Trustees of Farnham Royal PCC

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 December 2023 which are set out on pages 12-24

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Financial statements and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Use of this Report

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Samir Shah
ATII, FCA
SKS Ramon Lee
93 Tabernacle Street
London
EC2A 4BA

Date:

Financial Statements for the year ended 31 December 2023

1 ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value except for church properties and investment assets, which are shown at fair value (see 1)

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view" This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) as amended by the Update Bulletin 1 for accounting period beginning on or after 1 January 2019.

The financial statements are prepared in accordance with the Charities Act 2011. Farnham Royal Parochial Church Council constitutes a public benefit entity as defined by FRS 102. The Trustees consider that there are no material uncertainties about the Farnham Royal PCC's ability to continue as a going concern. With respect to the next reporting period, 2023 the most significant area of uncertainty that affects the PCC is the volatility in value of investments held as a permanent endowment and the associated income. The financial statements for 2023 have been prepared on an accrual accounting basis and there has been no change to the basis of accounting.

(b) Consecrated land, buildings and movable church furnishings.

Consecrated and beneficed property of any kind is excluded from the financial statements by s.96(2)(a) of the Charities Act 2011. Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as heritage property unless consecrated. They are listed in the churches' inventory which can be inspected at any reasonable time.

All expenditure incurred in the year on consecrated or benefice buildings, individual items under £1,500 or on the repair of movable church furnishings is written off in the year that the expenditure is incurred. Other land and buildings owned by the PCC are shown on a valuation basis in accordance with the Financial Reporting Standard 102 - i.e., full valuation every 5 years.

(c) other property, fixtures, fittings & office equipment

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired

The freehold properties held by the church are not depreciated as they are maintained in good working order into perpetuity and are therefore deemed to have an indefinite economic life. Annual impairment reviews have so far confirmed that their service potential remains undiminished.

(d) Current Assets

Amounts owing to the PCC at 31st December 2023 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable. Short-term deposits include cash held on deposit with the Metro Bank PLC

(e) Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Funds designated for a particular purpose by the PCC are also unrestricted. Restricted Funds can only be used for the purpose for which they have been given.

Endowment Funds are permanent endowments and bequests of capital where the capital is used to generate income for either restricted or unrestricted funds.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members and other parishioners such as the Benefice Buzz group.

(f) Income

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised in the year that donations are received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable.

Funds raised by a fete, garden party or similar events is normally accounted for gross.

(g) Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

(h) Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year as the income to which it relates.

(i) Gains and losses on investments

Investments are valued at fair value at 31st December 2023

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31st December 2023. Unrestricted income can be used for running the Parish or in whatever way is agreed by the PCC. Restricted income is to be used solely for the purpose for which it was donated.

Endowment income is income from endowments and is then transferred to Restricted or Unrestricted Income depending on the conditions of the Endowment.

(j) Expenditure

Resources used are included on an accrual's basis inclusive of any VAT, which is not recoverable.

Grants and Donations for missionary and charitable giving are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC.

While it is the general policy of each that each church is responsible for meeting its running expenses including the payment of Diocesan and Deanery shares, Currently St Mary's Church requires financial assistance from the PCC General fund. Ministry and Benefice Office costs are paid by the PCC largely from endowment income.

St Mary's Church Hedgerley shares, ministry and benefice office costs.

(k) Activities directly relating to the work of the Church

The parish share or diocesan quota is accounted for when due. Any element of the parish shares which is provided for in these financial statements as an operational (though not a legal) liability and is shown the PCC intends to pay but is unpaid at 31st December 2023 is treated as a creditor in the balance sheet. Church management and administration costs relate solely to activities directly relating to the work of the church as grants and donations are administered by volunteers.

(l) Employee Pensions

There are no pensionable employees.

(m) Fund raising and publicity costs

The PCC makes appeals for funds to its members from time to time; expenditure is solely on printing and distribution.

(n) The Farnhams' Magazine

This publication is under the general direction of the Farnham Royal Parochial Church Council and is distributed free throughout the area. While in the past a small grant towards distribution costs was received from the parish council, no grant was received in 2023. There is a management committee with a minority of co-opted members who are not on the electoral roll of the parishes of the United Benefice.

(o) Governance costs

This represents direct expenditure on the governance of the church and is included in the accounts under Management and Administration. Most of the management is carried out without charge by volunteers.

This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

1129867
(CHURCHES OF ST MARY THE VIRGIN FARNHAM ROYAL AND ST JOHN THE EVANGELIST FARNHAM COMMON)

2022			2023
£		Note	£
	FIXED ASSETS		
	Tangible fixed assets		
<u>£700,589.92</u>	Investment assets	2	<u>£744,974.13</u>
	CURRENT ASSETS		
£18,859.24	Debtors and Prepayments	4	£15,642.48
<u>£141,744.76</u>	Cash at Bank and in hand	3	<u>£143,428.54</u>
£160,604.00			£159,071.02
	NET CURRENT ASSETS		
	LIABILITIES: Amounts falling due		
<u>£18,511.19</u>	within one year	5	<u>£17,018.67</u>
<u>-£18,511.19</u>			<u>-£17,018.67</u>
<u>£842,682.73</u>			<u>£887,026.48</u>
	FUNDS:	6	
£166,778.01	Unrestricted		£171,208.84
£34,509.97	Designated		£38,526.83
£46,924.52	Restricted		£47,466.37
<u>£594,470.23</u>	Endowment Funds		<u>£629,824.44</u>
<u>£842,682.73</u>			<u>£887,026.48</u>

Chair:
Reverend Chloe Willson-Thomas

Date _____

PAROCHIAL CHURCH COUNCIL OF FARNHAM ROYAL, BUCKINGHAMSHIRE

Notes to the Balance sheet as at 31st December 2023

- I. The Brian Jubb Hall is considered to be part of the St John's Church premises and therefore not a realisable asset in the accounts. Church premises and the Rectory do not belong to the PCC, and do not form part of these accounts.
- II. The investment fund managers of the endowment funds and the unrestricted, Church Estate Charity, are CBF Church of England Diocesan Fund Managers (managed by CCLA), CCLA COIF Charities Investment Fund and M & G Investments as fund managers for Charifund.

The main endowment fund has a broad charitable purpose as follows:

"Income to be used for the religious and other charitable work of the C.of E. in the ecclesiastical Parish of Farnham Royal."

Investments are shown at market value (bid market prices) at 31st December 2023

	2023	2022
CCLA COIF Charities Investment Units	278,960.37	255,123.99
CBF Cof E Investment Fund Income Shares	286,806.32	261,946.30
M & G Charifund	179,207.44	183,519.63
	£744,974.13	£700,589.92

III. Bank Accounts

	2023	2022
St Mary's Current Account 41195711 with Metro Bank PLC	5,195.34	3,674.85
In Transit	326.07	-
ST Mary's Restoration Account 4785 5541	546.84	541.90
St Mars Restoration (Natwest)	200	-
St Johns Current Account 1006 9143	31,173.45	36170.75
PCC Current Account 8152 1219	74,719.83	58,992.41
PCC Reserve Account 4784 1672	22,968.87	34,000.93
Business Reserve (Natwest)	194.80	192.05
Magazine Deposit Account	0.00	0.03
Magazine Current Account	8,103.34	8,171.84
	£143,428.54	£141,744.76

IV. Debtors and Payments in advance

	2023	2022
Interest and dividends have not been accrued.	1,909.97	1,654.75
Prepayments	152.50	0.00
Tax Recoverable	9,281.43	10,904.77
Diocese	129.04	10.00
Verger and organist suspense	260.00	260.00
St Mary's Hedgerley -accrual of contribution to Ministry costs	3,012.40	1,751.80
St Mary's Hedgerley PC for benefice office	254.64	677.14
Other debtors, prepayments and accruals	0.00	248.75
Little Oaks Montessori School	0.00	3,352.00
Total Energies (CCL and VAT recoverable)	0.00	0.00
Magazine AND Hall debtors	642.50	0.00
	15,642.48	£18,859.24

V. Income in advance, Creditors & Accruals (Sums to be paid within one year)

	2023	2022
Provisions for quinquennial work	0.00	500.00
Electricity Accrual	0.00	2,294.24
Parish Magazine	7,929.50	9,144.00
Independent Examination of 2020 and 2021	0.00	1,750.00
Other creditors	0.00	1,793.95
Diocese of Oxford (share of fees)	0.00	2,129.00
Donations planned Red Cross	0.00	350.00
Accrued expenses	35.47	0.00
Choir party provision (Part of Patsy Kemp bequest)	300.00	300.00
Farnham Common Council		250.00
HMRC	1,634.56	0.00
Other Creditors	7,119.14	0.00
	£17,018.67	£18,511.19

VI. Funds (See also Fund Analyses)

Designated Funds include:

The following funds are in active use

- The Brian Jubb Hall Fund (D10) which is under the direct control of the PCC through a management committee.
- The "Farnhams" Magazine fund (D9) holds is under the general direction of the PCC with an very occasional grant from the Parish Council. The management committee consists of PCC members and others co-opted from the wider community.

The purposes of the Restricted Funds:

The purposes of the Restricted Funds are shown below and the amounts detailed in Note 5

- The Robin Kemp Training Fund (R4) is "for enabling, encouraging and enhancing training wherever this might benefit the teachers and the taught".
- The Mission Fund (R7) is "to encourage interest in and to support mission".
- The St Johns Church Organ Fund (R6) to provide for expenses related to the St Johns Church organ
- The Stanley Bedwell Legacy Fund (R 8) was established for "the ministry and mission of the Parish of Farnham Royal"
- St Mary's Tower Appeal Fund (R12) is to resource the maintenance of the clock and tower
- The St John's Fabric Fund (R13) represents funds raised specifically for the provision, maintenance, and repair of the church fabric.
- The St Johns Rabbitt Memorial Choir Fund (R14) receives income from the Rabbitt Memorial Endowment to provide choir robes, music and any other related item.
- The St John's Heating and Lighting Fund (R15) incorporating the Centenary Fund is to provide resources to improve the heating and lighting at St Johns.
- The St John's Sound System Fund (R18) was created following an anonymous donation to improve the St John's Church Sound system
- The Patsy Kemp Legacy Fund (R16)for use by St Johns Church to be put towards something quite specific, with a defined outcome, rather than contributing to the general running costs of the Church
- The Jean Porter Legacy (R17) is for the use of St Johns Church.
- The Douglas Campbell legacy (R19) is for the benefit of St Johns Church
- The Rabbitt Choir Fund (E4) investment is a permanent endowment from which the direction is:
- "To provide income for choir robes, music and any other related item".
- The Peckham Bequest (E5) is an original endowment of £20.90 which provides income towards the upkeep in good order of St Mary's FR churchyard
- The Youth and Community Fund (R 20) is made form donation to support youth and community work in the Benefice of Farnhams with Hedgerley.

The remaining Endowment Funds arise from the sale of Church property within the parish. They are subject to a Charity Commission Scheme which appointed the Oxford Diocesan Board of Finance as custodian and the PCC as managers 3 funds arising from the sale of St John's House (E1 ,E2 and E3) have been merged into one (E1) a further fund entitled 7 Rectory Close (D8) has been reclassified as an Endowment Fund and merged into E1 The income from the Endowment Funds, E1, is used for the religious and other charitable work of the Church of England in the Ecclesiastical Parish of Farnham Royal and is included in the General Fund U1.

PAROCHIAL CHUCH COUNCIL OF FARNHAM ROYAL, BUKINGHAMSHIRE

Statement of Financial Activities for the Year Ended on 31st December 2023

INCOME	Unrestricted	Restricted	Endowed	Total	Unrestricted	Restricted	Endowed	Total
	£	£	£	£	£	£	£	£
Voluntary Income								
Tax Efficient planned giving	£25,254.75			£25,254.75	29,475.20			29,475.20
Other planned giving	£1,196.50	£300.00		£1,496.50	1,649.00			1,649.00
Collections at services	£5,168.94			£5,168.94	4,523.28			4,523.28
All other giving and voluntary receipts, including special appeals (recurring and one off)	£2,874.00	£4,401.07		£7,275.07	746.20	1,160.00		1,906.20
Gift aid recovered	£8,344.46	£724.02		£9,068.48	8,693.76			8,693.76
Legacies received capital value	£2,000.00			£2,000.00				0.00
Grants (include recurring and one off) and other	£4,686.00			£4,686.00	87.00			87.00
Other	£172.50	£119.00		£291.50				
Total voluntary income	£49,697.15	£5,544.09	£0.00	£55,241.24	45,174.44	1,160.00	0	46,334.44
Activities for generating fund								
Gross income from fund raising activities				£0.00				0.00
	£49,697.15	£5,544.09	£0.00	£55,241.24	45,174.44	1,160.00	0	46,334.44
income from Investments								
Dividends Interest, income from property	£26,607.79	£271.62		£26,879.41	27,153.51	355.48		27,508.99
Income from Church activities								0.00
Statutory fees retained by the PCC (weddings ,funerals etc)	£2,459.00			£2,459.00	2,558.00			2,558.00
Gross income from trading (e.g. hall magazines, bookstalls)	£25,322.89			£25,322.89	28197.67			28,197.67
other income	£82.95			£82.95	668.46			668.46
Contribution towards benefice costs from Hedgerley	£3,012.40			£3,012.40	2,618.07			2,618.07
Natwest/Metro / Bounties				£0.00				0.00
Land Rent	£1,059.96			£1,059.96	839.97			839.97
Benefice heating costs (contra)				£0.00	997.00			997.00
	£58,544.99	£271.62	£0.00	£58,816.61	63,032.68	355.48	0.00	63,388.16
Total Income in Resources	£108,242.14	£5,815.71	£0.00	£114,057.85	108,207.12	1,515.48	0	109,722.60
Costs of generating income								
Gift raising activities(cost and payments)				£0.00	433.29	0.00	0	433.29
Church activities								
Mission giving and donations	£250.00	£270.00		£520.00	2,266.00	270.00		2,536.00
Diocesan parish share contributions	£46,223.20			£46,223.20	52,034.00			52,034.00
Deanery contribution				£0.00				0.00
Salaries wages and honoraria	£500.00			£500.00	2,210.00			2,210.00
Clergy and Warden expenses	£2,410.86			£2,410.86	1,764.70			1,764.70
Other ministry expenses candles wafers wine	£516.89			£516.89	159.33			159.33
	£49,900.95	£270.00	£0.00	£50,170.95	58,434.03	270.00	0.00	58,704.03
Church expenses								
EXPENDITURE								
Church expenses mission and evangelism								
Church running expenses	£28,870.31			£28,870.31	22,954.45	633.67		23,588.12
Church utility bills	£18,221.44			£18,221.44	11,562.48			11,562.48
Cost of trading	£14,025.61			£14,025.61	16,812.71			16,812.71
	£61,117.36	£0.00	£0.00	£61,117.36	51,329.64	633.67	£0.00	51,963.31
Sub total above expenditure	£111,018.31	£270.00	£0.00	£111,288.31	110,196.96	903.67	£0.00	111,100.63
Major expenditure not capitalised								
Major repairs to church buildings	£0.00	£0.00	£0.00	£0.00	0.00	0.00	0	0.00
Major repairs to church hall or other PCC property, including redecoration	£0.00	£0.00	£0.00	£0.00	0.00	0.00	0	0.00
New building work to the church, church hall, clergy housing and other PCC property		£0.00	£0.00	£0.00		0.00	0	0.00
	£0.00	£0.00	£0.00	£0.00	0.00	0.00	0	0.00
Sub total of all expenditure items above	£111,018.31	£270.00	£0.00	£111,288.31	110,196.96	903.67	0	111,100.63
Examiners fee	£2,810.00			£2,810.00	1,750.00			1,750.00
For Governance costs see notes								
Other payments			£0.00	£0.00			0	0.00
	£2,810.00	£0.00	£0.00	£2,810.00	1,750.00	0.00	0	1,750.00
Total expenditure	£113,828.31	£270.00	£0.00	£114,098.31	111,946.96	903.67	0	112,850.63
Income	£108,242.14	£5,815.71	£0.00	£114,057.85	108,207.12	1,515.48		109,722.60
Normal expenditure	£113,828.31	£270.00	£0.00	£114,098.31	111,946.96	903.67	0	112,850.63
Income less normal expenditure	£-5,586.17	£5,545.71	£0.00	£-40.46	£-3,739.84	611.81	0.00	£-3,128.03
One off expenditure								
NET INCOME & EXPENDITURE before investment gains/losses	£-5,586.17	£5,545.71	£0.00	£-40.46	£-3,739.84	611.81	0	£-3,128.03
Unrealised gains and losses	£9,030.00		£35,354.21	£44,384.21	£-13,410.78		£-65,749.30	£-79,160.08
NET INCOME & EXPENDITURE AFTER investment gains/losses	£3,443.83	£5,545.71	£35,354.21	£44,343.75	£-17,150.62	611.81	£-65,749	£-82,288.11
Balances brought forward	£201,287.98	£46,924.52	£594,470.23	£842,682.73	£218,438.60	£46,312.71	£660,219.53	£924,970.84
Balances at 31 December	£204,731.81	£52,470.23	£629,824.44	£887,026.48	£201,287.98	£46,924.52	£594,470.23	£842,682.73

Notes to Statement of Financial Activities

I. Remuneration and Expenses of PCC members

The stipend of the Rector is paid by the Diocese out of a fund raised by the parishes through the Parish Share system. The expenses paid to the clergy of the United Benefice was £ 2,794 (2022 : £1,687). Other members of the PCC do not receive any remuneration. Specific small items of purchased by individuals for the two churches are reimbursed.

II. Donations before gift aid made by trustees (PCC members) in 2023 were £7,038 (2022: £6,970)

III. The lease of the Church Office copier is being renewed annually. The charge is now per copy only.

IV. The fee for the Independent Examiner is £1,950 before VAT (2022 £1,765)

V. The PCC has no employees. The Administrator in 2023 was Self-employed and invoiced the PCC for hours worked.

VI. There was no capital expenditure incurred in 2023 (2022 nil)

VII. Analysis of Funds by accounting unit for the year ended 31st December 2023

Income	St Mary's Church £	St Johns Church £	The Brian Jubb Hall £	Farnhams Magazine £	Parochial Church Council £	Total £
Donations including gift aid	£18,513.19	£29,750.55				£48,263.74
Legacies		£2,000.00				£2,000.00
Grants	£1,668.00	£1,668.00		£1,350.00		£4,686.00
						£0.00
Income from other fund raising activities						£0.00
Rent	£1,059.96					£1,059.96
Contribution to benefice costs from St Mary's Hedgerley					£3,012.40	£3,012.40
Fees	£1,310.00	£849.00			£300.00	£2,459.00
Income from trading (hall lettings magazine rent advertising)		£149.89	£11,088.50	£14,084.50		£25,322.89
Other income	£9.00	£80.00		£172.50	£112.95	£374.45
Recovery of Climate Change levy and incorrectly charged VAT						£0.00
Income from investments	£112.05	£384.23			£26,383.13	£26,879.41
						£0.00
Total Income	£22,672.20	£34,881.67	£11,088.50	£15,607.00	£29,808.48	£114,057.85
Expenditure						
Church activities						
Mission giving and donations		£250.00			£270.00	£520.00
Diocesan parish share contributions	£20,982.61	£25,240.59				£46,223.20
Deanery contribution						£0.00
Organists fees		£150.00			£5,421.86	£5,571.86
Clergy and Warden expenses	£150.00				£2,260.86	£2,410.86
Other ministry expenses candles wafers wine		£52.74			£464.15	£516.89
Church expenses						£0.00
Church expenses mission and evangelism					£120.00	£120.00
Administration and Running costs	£10,297.63	£3,240.67	£3,609.45		£4,633.49	£21,781.24
Church utility bills	£7,256.84	£5,189.11	£4,783.49			£17,229.44
Cost of trading			£44.67	£13,980.94		£14,025.61
Independent examiners fee					£2,810.00	£2,810.00
Bank charges						
Other payments		-£142.97		£260.09	£2,772.09	£2,889.21
Prior year adjustment						
Total Expenditure	£38,687.08	£33,980.14	£8,437.61	£14,241.03	£18,752.45	£114,098.31
Net Income before investment gains /losses and transfers	-£16,014.88	901.53	2,650.89	1,365.97	11,056.03	-£40.46
Transfers	£15,500.00				-£15,500.00	£0.00
Net income after transfers before investment gains/ losses	-£514.88	901.53	2,650.89	1,365.97	-£4,443.97	-£40.46
Unrealised Investment gains /losses					44,384.21	44,384.21
Net Income after transfers and unrealised gains /losses	-£514.88	£901.53	£2,650.89	£1,365.97	£39,940.24	£44,343.75
Balances brought forward	1644.3	45997.85	10059.6	24,450.37	760,530.61	£842,682.73
Balances at 31 December 2023	£1,129.42	£46,899.38	£12,710.49	£25,816.34	£800,470.85	£887,026.48

VIII. Movement of Funds Grouped by categories of Fund

		Balances at January 2023	Income less expenditure	Transfers	Investment gains/losses	Balances at 31 December 2023
		£	£	£	£	£
Unrestricted						
PCC General Fund	U1	£21,851.60	£14,068.98	-£15,500.00		£20,420.58
PCC Reserve	U2	136,192.12	-2,772.65		9,030.00	142,449.47
St Mary's General Fund	U5	480.90	-15,515.21	15,500.00		465.69
St Johns General Fund	U6	8,253.39	-380.29			7,873.10
		£166,778.01	-£4,599.17	£0.00	£9,030.00	£171,208.84
Designated						
Parish Magazine Fund	D9	£24,450.37	£1,365.97			£25,816.34
Brian Jubb Hall Fund	D10	10,059.60	2,650.89			12,710.49
		£34,509.97	£4,016.86	£0.00	£0.00	£38,526.83
Restricted						
PCC Peckham Proceeds Fund	R1	£22.59	-£0.30			£22.29
Robin Kemp Training Fund	R4	4,853.45				4,853.45
St Johns Carpark and Grounds	R5	0.38				0.38
St Johns Church Organ Fund	R6	23.68				23.68
PCC Mission Fund	R7	616.56	-240.00			376.56
PCC Reverend Stanley Bedwell Legacy Fund	R8	2,500.00				2,500.00
Restoration Fund	R11		200.00			200.00
St Mary's Tower Fund	R12	1,163.40	-949.67			213.73
St Johns Fabric Fund	R13	4,758.72				4,758.72
St Johns Proceeds of Rabbitt Fund for Choir	R14	1,619.96	-705.68			914.28
St Johns Heating and Lighting Fund	R15	1,196.23	455.00			1,651.23
PCC Patsy Kemp Fund	R16	24,938.00				24,938.00
St Johns Jean Porter Legacy Fund	R17	1,185.00				1,185.00
St Johns Sound System Fund	R18	2,440.75				2,440.75
Douglas Campbell Legacy Fund	R19	1,605.80				1,605.80
Youth and Community Fund	R20		1,782.50			1,782.50
		£46,924.52	£541.85	£0.00	£0.00	£47,466.37
Permanent Endowments						
Amalgamated Fund	E1	£582,113.54			£34,181.57	£616,295.11
Rabbitt Choir Endowment Fund	E4	11,922.75			1,131.49	13,054.24
Peckham Bequest Fund	E5	433.94			41.15	475.09
		£594,470.23	£0.00	£0.00	£35,354.21	£629,824.44
		£842,682.73	-£40.46	£0.00	£44,384.21	£887,026.48

IX. Summary of Movement of Fund Balances by unit

		Balances at January 2023	Income less expenditure	Transfers	Investment gains/losses	Balances at 31 December 2023
Parochial Church Council						
PCC Amalgamated Fund	E1	£582,113.54			£34,181.57	616,295.11
PCC Rabbitt Endowment	E4	11,922.75			1,131.49	13,054.24
PCC Peckham Bequest	E5	433.94			41.15	475.09
PCC Reserve Fund	U2	136,192.12	-2,772.65		9,030.00	142,449.47
PCC Income from Peckham Endowments	R1	22.59	-0.30			22.29
PCC General Fund	U1	21,851.60	14,068.98	-15,500.00		20,420.58
PCC The Robin Kemp Training Fund	R4	4,853.45				4,853.45
St Johns Carpark and Grounds	R5	0.38				0.38
PCC Organ Fund for St Johns	R6	23.68				23.68
PCC Mission Fund	R7	616.56	-240.00			376.56
PCC The Stanley Bedwell Legacy Fund	R8	2,500.00				2,500.00
						0.00
		£760,530.61	£11,056.03	-£15,500.00	£44,384.21	£800,470.85
St Johns Church Farnham Common						
St Johns Church General Fund	U6	£8,253.39	-£380.29			7,873.10
St Johns Church Fabric fund	R13	4,758.72				4,758.72
St Johns Church Rabbitt Choir and Organ Proceeds Fund	R14	1,619.96	-705.68			914.28
St John Church Heating and Lighting Fund	R15	1,196.23	455.00			1,651.23
St Johns Church Patsy Kemp Legacy	R16	24,938.00				24,938.00
St Johns Church Jean Porter Legacy	R17	1,185.00				1,185.00
St Johns Church Sound System Fund	R18	2,440.75				2,440.75
Douglas Campbell Legacy	R19	1,605.80				1,605.80
St Johns Youth and Community Fund	R20		1,782.50			1,782.50
		£45,997.85	£1,151.53	£0.00	£0.00	£47,149.38
St Mary's Church Farnham Royal						
St Mary's General Fund	U5	£480.90	-£15,515.21	£15,500.00		465.69
	R11		£200.00			200.00
St Mary's Church Tower Fund	R12	1,163.40	-£949.67			213.73
		£1,644.30	-£16,264.88	£15,500.00	£0.00	£879.42
The Farnhams Magazine Fund	D9	£24,450.37	£1,365.97			25,816.34
The Brian Jubb Hall Fund	D10	10,059.60	£2,650.89			12,710.49
		£34,509.97	£4,016.86	£0.00	£0.00	£38,526.83
		£842,682.73	-£40.46	£0.00	£44,384.21	£887,026.48

Fund	6 (a)Capital	Description	Opening Balances at 1/1/2023				Closing Balances 31/12/2023			
			Units in	Unrestricted Fund	Restricted Endowment By Fund	Total £43,466.00	Units	Closing Value @ 31/12/2023	By Fund	Price bid value 31/12/2023 Unrealised Gain/Loss
U2		CCLA COIF Charities Investment Fund Income Units	5,430.11	£98,552.70			5,430.11	£107,760.53		£19.84 £9,207.83
U2		M & G Charifund	515.00	£7,568.03			515.00	£7,390.20		£14.35 ~~£177.83~~
				£106,120.73		£106,120.73		£115,150.73		9,030.00
E5		CCLA CBF C Of E Investment Fund Income Units	21.00		£433.56	£433.56	21.00	£474.71	£474.71	£22.61 41.15
E4		CCLA CBF C Of E Investment Fund Income Units	577.47		£11,922.39	£11,922.39	577.47	£13,053.88	£13,053.88	£22.61 1,131.49
E1		CCLA CBF C Of E Investment Fund Income Units	12,089.10		£249,590.35		12,089.10	£273,277.73		£22.61 23,687.38
E1		CCLA COIF Charities Investment Fund Income Units	8,626.85		£156,571.29		8,626.85	£171,199.84		£19.85 14,628.55
E1		M & G Charifund	11,973.41		£175,951.60	£582,113.24	11,973.41	£171,817.24	£616,294.81	£14.35 ~~£4,134.36~~
						~~£700,589.92~~				~~44,384.21~~
			39,233	£106,120.73	£106,120.73	£594,469.19	39,233	£744,974.13	£744,974.13	~~44,384.21~~
						£255,123.99		£278,960.37		23,836.38
						£183,519.63		£179,207.44		~~£4,312.19~~
						£261,946.30		£286,806.32		24,860.02
						<u>£700,589.92</u>		<u>£744,974.13</u>		<u>44,384.21</u>
								£115,150.73		£9,030.00
								£474.71		41.15
								£13,053.88		1,131.49
								<u>£616,294.81</u>		<u>34,181.57</u>
								<u>£744,974.13</u>		<u>£44,384.21</u>

6(b) Investment Income

Fund No	Investment	2023	2022	2021	2020	2019
		Total Income	Total Income	Total Income	Total Income	Total Income
U2	CCLA COIF Charities Investment Fund Income Units	£2,958.32	£2,946.92	£2,871.44	£2,815.51	£2,759.57
U2	M & G Charifund	440.33	427.36	381.11	345.06	427.47
E5	CCLA CBF C Of E Investment Fund Income Units	12.98	12.91	12.50	12.04	11.69
E4	CCLA CBF C Of E Investment Fund Income Units	356.82	354.36	343.18	341.42	321.78
E1	CCLA CBF C Of E Investment Fund Income Units	7,469.85	7,428.74	7,184.57	6,937.94	6,736.05
E1	CCLA COIF Charities Investment Fund Income Units	4,699.91	4,681.79	4,561.88	4,473.12	4,384.16
E1	M & G Charifund	10,237.26	9,937.93	8,860.31	8,022.19	9,937.92
		£26,175.47	£25,790.01	£24,214.99	£22,947.28	£24,578.64
% Annual Increase /decrease		1.49%	6.50%	5.52%	-6.64%	

CCLA COIF Charities Investment Fund Income Units	7,658.23	7,628.71	7,433.32	7,288.63
M & G Charifund	10,677.59	10,365.29	9,241.42	8,367.25
CCLA CBF C Of E Investment Fund Income Units	7,839.65	7,796.01	7,540.25	7,291.40

26,175.47 £25,790.01 £24,214.99 £22,947.28

Accounts

THE UNITED BENEFICE OF FARNHAM ROYAL
WITH HEDGERLEY

THE PARISH OF FARNHAM ROYAL

Registered Charity No 1129867

Annual Report and Financial Statements
for the year ended 31st December 2022

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1. Aims and Purpose

Background

The parish of Farnham Royal is part of the United Benefice of Farnham Royal with Hedgerley. Under the leadership of its incumbent, the Rev'd Chloe Willson-Thomas, the parish belongs to a group ministry consisting of the United Benefice of Farnham Royal with Hedgerley, along with the parishes of Stoke Pages, Manor Park with Whitby Rd., Britwell and St. Paul's Slough. The parish is part of the Burnham and Slough Deanery, within the Archdeaconry of Buckinghamshire, which is part of the Diocese of Oxford. The office Address is the Benefice Office, St. John's Church, Victoria Rd., Farnham Common, Bucks. SL2 3NJ. Tel. 01753 644130.

The Benefice website is www.farnhamroyalchurches.org.uk and the Benefice Facebook page is www.facebook.com/ubfarnhamroyalwithhedgerley.

The Farnham Royal Parochial Church Council is responsible for co-operating with its clergy in promoting the mission and ministry of the churches of St. Mary the Virgin at Farnham Royal, and St. John the Evangelist at Farnham Common. In addition, it is also responsible for the maintenance and care of the two churches, a parish magazine, and the Brian Jubb Hall at Farnham Common. The Parish of Hedgerley, although part of the United Benefice, is managed by its own Parochial Church Council.

2. Objectives and Activities

- 1) The objectives of the PCC are defined by the PCC Powers measure 1956 as "to co-operate with the Rector in promoting in the parish the whole mission and ministry of the Church—pastoral, evangelistic, social and ecumenical".
- 2) As a church family and as individuals, Farnham Royal churches aim to offer worship which is worthy of God. Through worship, prayer, and study of Scripture, we seek to know God better, to be conformed to his purposes for our lives, and to be transformed by his Word. In partnership with other Christians in the area, we wish to make his love known to all people within the local community, and further afield.

Our churches rely on the voluntary work of a large number of people, and the PCC wish to acknowledge and record their gratitude and appreciation for all the hard work and service that is put in to keeping the churches running.

Public Benefit

When planning our activities for the year, the PCC considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. [Charities Act 2011]. These activities include:

- Regular Public worship that is open to all.
- Pastoral work, including visiting the sick, the housebound and the bereaved.
- Nurture of the Christian faith through sermons small groups and nurture courses.
- Developing links with St. Mary's C of E School, Farnham Royal.
- Promoting the mission of the church through activities for senior citizens, parents and children and other groups.
- Supporting other charities in the UK and overseas.

3. Attendance at Services during 2022

St. Marys Farnham Royal

The Electoral roll - as presented to the 2022 APCM is 50

Sunday Morning worshippers 20

Baptisms 2

Weddings 2

Funerals 3
(Crematorium 2)
Ashes 4
Worshippers on Easter day 21

St. John's

Electoral roll—2022----47
Sunday Morning 25
Baptisms 2 infants 3 adults
Weddings 0
Funerals 4
Worshippers on Easter Day 24 adults
Christmas Eve Crib Service 100 adults and children

4. Worship, Mission, and Ministry

We have continued with our pattern of services on a Sunday at 9.30 and 11am, and have a 10.00am Wednesday Communion service, with the additions of two online gatherings: Monday Morning Prayer, and Monday evening Bible study. During 2022, we started a Reflective Healing Service which has rotated around the churches and has been well-received.

As there is now only one priest in the Benefice it is sometimes difficult to cover communion services, especially in the event of illness. However, much help has been received from Andrew Moore and Richard Rooley, who are part of a ministry team for the Benefice and have kindly stood in when it has been necessary.

In May 2022 Catherine Moore joined us as Administrator and gives valuable support in the Benefice.

Since our previous organist left, we have had much support from three organists, Tony Reading, Ros Maidment, Kevin Allen, and Rosemary Minchin, who alternate to cover the services. They are also at hand to play at funerals and weddings. Their help is greatly appreciated, although hymns on Bluetooth are often used at Farnham Royal, which, although not ideal, works well.

During Lent we held a series of Lent lunches in the Hedgerley Memorial Hall. These were a useful time to come together and reflect. At Easter we came together for an ecumenical walk of witness with other churches in the village—The Farnham's and Hedgerley Community Church, and the Living word International Church. This was followed by a special Good Friday Service.

Pupils from St. Mary's Farnham Royal School put together a special display in the church, using resources from the 'Experience Easter' project, reflecting the events of Holy Week.

In September, the death of Queen Elizabeth II prompted the speedy putting together of two special services to mark her death, and books of condolences were placed in each church.

Just before Christmas we held our Christmas Tree Festival, working alongside the Parish Council. The church grounds were used to accommodate a Santa's grotto and Snow globe, and we had a wonderful display of trees at St. John's. Other events were also held: a talk about Christmas by Richard Rooley, and a concert of seasonal music and poetry entitled "The Joy of Christmas". This was very well attended, raising £700 for Ukrainian refugees. Over Christmas we held our usual services, such as Christingle, Midnight Mass and a Crib Service on Christmas Eve, which this year was very popular.

Special services held:

Mothering Sunday Service, Harvest, Remembrance for Loved Ones, Ecumenical Remembrance Services, Special services on the Death of Queen Elizabeth II, Easter Ecumenical Walk of Witness and Service at St. John's, Good Friday service on the Green.

5. Safeguarding Report 2023 provided by Preston Brooker

There have been no safeguarding incidents reported.

Safeguarding documentation is up-to-date and has been sent to the Diocese.

At St John's we have one child who attends with her mother and a number of senior citizens.

At St Mary's seven children attend regularly.

When St. Mary's Farnham Royal School attends services, they are always accompanied by school staff.

6. St Mary's Farnham Royal C of E Primary School Report provided by Rev'd Chloe

Links with the school have improved during the last year, since we are now able to conduct Collective Worship in the main hall with the whole School in attendance. The children enjoy assemblies each week, and are now actively beginning to take part, in both the worship and also on the technical side. They are a very friendly and relaxed group of children and are always eager to answer questions and discuss the topic. Revd. Chloe links the school theme each week to the church year and particular saints' days. She tries as much as possible to ensure that the assemblies are entertaining and interactive whilst incorporating a strong message. The children would greatly benefit from starting 'Open the Book', and it would be a lot of fun for them and also for those leading it. However, no volunteers have yet come forward. The school now comes into the church for services during Christmas and Easter, and for a Leaver's Service, which was not possible during the pandemic.

The Headteacher, Vania Eaglen, recently moved on to another post, and the school is now being ably managed by the Deputy Head, James Farmer, until the new Head arrives next term. The school intake is still unfortunately lower than it has been in previous years.

7. St Mary's Church, Farnham Royal: Churchwardens Report provided by Liz Glover and Jerry Houdret

I. Fabric

- We have endeavoured to maintain the Church and Churchyard in a fair, clean and safe condition.
- We have worked on the Bells with the outstanding and very inexpensive help of John Davidge, and are shortly, subject to funds, to complete the repairs to the tenor bell and start a bellringers training programme.
- Some Quinquennial report items are still outstanding which have deteriorated and need doing fairly urgently.
- Parish Council carried out additional churchyard works including repairs to the pathway from the Lychgate.

II. Ministry & Mission

- Services are now back in person thanks to Rev Chloe, Andrew Moore, and Richard Rooley.
- The wardens instigated a regular informal catch-up tea once a week with Rev Chloe, and now the other wardens from the Benefice have joined us to support communication and service planning.
- There is still much to bring forward on this, especially how to develop communication with all our potential church congregations.
- We all supported the Christmas Tree Festival again, and it was much enjoyed. More events are needed to tempt locals with younger people to consider re-joining us.
- Jammie Toddlers, this time called Warm Room, is due to restart once a week, during term time from 1.45 till 3.15 pm on Thursdays, and after Easter, to invite the local community and school parents to join us for coffee/tea and a chatter while the children play.

III. Thank You

- Madeline Hernandez / Gordon Vipond (COVID safe/refreshments/general duties/sides)
- Terry Hawkins (Sacristan/choir)
- Doreen & David Gould (flowers/sides)
- Olive Craddock /Jean Walker/Liz Glover (prayers/reading)
- Margaret & Ron Whiting (sides)
- Ros Maidment, Tony Reading. Kevin Allen. Rosemary Minchin (organists)
- Gwion Thomas (choir)
- St John's & Hedgerley wardens for ongoing support: Prue Neale, Preston Brooker, Tom Webb, and Mary Lane

The Church Logbook, Inventory and Terrier are available for inspection, and are up to date, as required by the Care of Churches and Ecclesiastical Jurisdiction Measure 1991. The latest inspection was with David Shields on 24/03/2022 attended by the churchwardens with additional support from Gordon Vipond & Terry Hawkins.

8. St John's Church, Farnham Common: Churchwarden's Report provided by Preston Brooker and Prunella Neale

Preston Brooker took over as church warden in 2021, and as site manager. Prunella Neale continues as the other warden for St. John's.

This year we had to say goodbye to the late Frank Harper-Jones, and we welcomed a Ukrainian refugee, Liudmyla Krychkovska and her four-year-old daughter, Yeva.

Our congregation at St John's has averaged around 25. We need to get more people to come to be sustainable.

Judith Gault has played a major role in sorting out the grounds by finding a willing gardening contractor. She has also arranged for the church hall redecorated inside and out.

With the help of Roger Gault and my old friend, Marcellus Brown, the shed in the grounds has got a new roof and been cleared of leaves and rubbish. Marcellus also helped me pump out the old coal cellar that had about two foot of water in it.

Thanks go to all those who help with running the church, the sides men and women, the readers, the intercessors, those who serve coffee after our Sunday service, our organists, those who do the flowers and those who clean the church and the brass, and all those who have worked so hard clearing and maintaining the grounds. Also, thanks go to Judith Gault who has worked hard to revitalise the Brian Jubb Hall. And last, but not least, thank you to the very loyal members of our church choir.

9. The Farnhams Magazine Report for 2022 provided by Jerry Houdret

The Magazine committee managed to recruit a new Editor, Mr Barry Clarke OBE, and he has successfully taken over the production from Paula Harrison.

The magazine committee are pleased, to have recruited an advertising manager, Eva Silva Costa. and Dan Harrison, who previously handled advertising, has told us the handover to Eva has gone well. She urgently requires new advertisers to help fund the magazine.

The March 2023 a similar format to previous magazines.

Barry Clarke has proposed some changes to Rev'd Chloe (Committee chairperson) and to Deputy Chair Jerry Houdret which has met their approval. He is particularly keen to take the magazine forward with a greater community spirit.

More advertisers are being sought, but it is still expected that our 2022/2023 year (started with the December 2022 issue) will need to draw more than £3,500 from the accumulated funds of just under £25,000, set aside for just such an issue and to ensure Magazine continuity.

The March 2023 issue would have had three pages normally taken up with advertisements – which the editor has filled with local news.

For the third year running we will not be given a magazine grant by the Parish Council, in spite of the magazine being the main promulgator of the Council's news. In the past we have received a grant of between £1000 and £3,000, of which £1,500 is the value of the space occupied by the Parish Council affairs.

This will be reviewed by them in 2023-2024.

The magazine committee would especially like to thank Paula and Dan Harrison for their six years of hard work taking on and developing the magazine to what we now see.

We also thank Sasha Randall, our magazine treasurer for managing our finances.

Whilst Eva Silva Costa and Lydia Fry have joined the management committee together with Lydia Fry. more volunteers are sought.

10. Deanery Synod Report 2022-23 provided by Roger Gault

Deanery Synod Meetings were held on the following dates:

18th June 2022
20th September 2022
30th November 2022
23rd February 2023

INTRODUCTION

The format for these four meetings has remained the same over a number of years. The agenda is decided by the Deanery Synod Committee and sent out approximately two weeks before the date of the meeting. After the normal apologies and review of the previous minutes, the first half of the meeting is devoted to a briefing from a charitable or church related organisation. Many of these organisations are seeking support for their work. The second half of the meeting is spent discussing the challenges of meeting the Parish Share and updating Synod on significant changes within the Deanery. The Area Dean asked representatives to provide updates on notable Mission and Outreach events within their Parish. At the November meeting, our Christmas Tree Festival was mentioned as an example of Mission and Outreach within our Parish.

BRIEFINGS

Discipleship Training Centre

Charlotte Dawson from St Paul's, Wooburn Green, briefed Synod on an initiative in the Wycombe Deanery to establish a community of young leaders in the church and use this to try and bring more families into churches. The programme is aimed at people between 18 and 24 who would be allocated to one of 10 placement churches for a year but would spend one day a week on centralised study and lectures.

Manor Park Initiative

Mark Clements spoke with passion about his proposal to use church facilities to assist those in our area who are struggling to meet their increased financial outgoings. A chain of Community Support Cafes would be set up to be manned by volunteers. Only those who had been identified by social service staff could access the facilities. The cafes would operate between 3pm and 8pm to provide an evening meal and after school childcare. A trial of the concept was being established at St John's Stoke Poges Lane with a view to prepare a handbook guide for any church wishing to take part.

Greenhouse Revisited

Rev'd Neil Popham updated the meeting and gave a reminder on what this greenhouse initiative is all about. This is not the diocese telling you what you ought to be doing. This is about helping parishes and churches to help each other to grow. It helps those things to grow better; to make it easier to grow; invites people who have started or are thinking out doing some outreach activities, to help them become a worshipping community.

What experience can we share, to help each other and be a support group. To give each other encouragement, share experience and accountability.

Racial Injustice

There are over 100 actions in the Church of England. Significant emphasis on unconscious bias. The Area Dean chairs a chapter for minorities and the speaker, Sally, has a close relationship with St. Paul's. This coincided with the incident in the press about "Where are you really from".

In the Question period, Richard Rooley advised Synod that he had just spent two days at a technical conference at the Excel Centre. There were several exhibitions, all of which had multiple nationalities at first generation as well as those who had been here through several generations. Many languages were being spoken in the corridors and a substantial number of presentations were in various accents and dialects. What was remarkable was the total integration of colour, class, creed, and sex.

Christians against poverty

The person driving this is based at St Pauls. The request was to share that cost across the Deanery at a rate of 600 pounds per parish.

Eco-church

A number of parishes have registered for the three levels of award, gold silver and bronze, the bronze is relatively straight forward as an online survey. I recommend we do it.

Emerge Advocacy

Emerge Advocacy are specialists in supporting young people attending A&E because of self-harm or suicide attempt through our Emerge projects. They use their knowledge and experience to deliver preventative work for schools, churches, for parents and in youth work settings, equipping adults and teenagers to understand this emotive topic using tried and tested material. Their training introduces the concept of self-harm as an umbrella which young people cling on to, to protect themselves from the storms of life. Synod members were asked to support this work by becoming a volunteer.

Wexham Park Chaplaincy

Edward Issitt briefed Synod on the work of the Wexham Park Chaplaincy and encouraged clergy to consider supporting this work.

St Paul's Slough

Rev'd Tim Wambunya gave an overview of parish life and what is happening at St Paul's Slough, since his appointment as Vicar 18 months ago. He also updated the meeting on some of the outreach and mission activities in St Paul's Slough and the Intercultural Mission Resourcing Hub Project funded by the C of E Strategic Development Fund (SDF).

Mission Action plan (MAP)

A group had met to work on the MAP and are working on the following Principles and values for the deanery.

Celebrate who we are in Christ across the many cultures and churchmanship that exists in our Deanery.

Collaborate to provide mutual support to each other both individually and at parish level.

Communicate to listen well and be bold about where changes are necessary.

Common Vision to join in with the overall vision of the Diocese.

PARISH SHARE

The situation regarding the parish shares for 2022 was that over 50% of parishes met their payment but 3 Parishes made no contribution at all. The situation was expected to improve in 2023 as the revised formula for calculating parish share could mean that our requirement could be reduced by up to 10%.

A new formula to allocate the share in a fair and equitable way was agreed, known as 80/120 split. Based on a figure of £60K per stipend, this means that our Parish Share for 2023 will be £72K.

In addition to the introduction of the new formula, the amount of statutory fees paid by each parish to the Diocese each year would, in due course, be returned to them. This would both help in meeting the share payments and encourage/reward the number of events that generated fees.

There had also been the intention, from 2023, to start the process where a parish currently paying more than 120% of ministry costs had their share reduced each year until the 120% position was reached. It will no longer be possible to bring this in for 2023, but there will be no increase in the share from what they paid in 2022.

Each parish was asked to discuss the draft share figure with their PCC and confirm acceptance to the Deanery. Our Parish agreed to continue with a 120% contribution.

FEEDBACK FROM OXFORD DIOCESE CLERGY CONFERENCE

Nine people from the Deanery attended. The overall impression was that it was a good conference but too much had been packed into the agenda. The importance of addressing “wellbeing” in the years ahead was a significant takeaway topic.

11. Brian Jubb Hall Report 2022-23 provided by Judith Gault

The Brian Jubb Hall Committee continues in its objective of supporting the local community by actively encouraging local groups to participate in events and in making use of the facilities which the Hall has to offer.

Rainbows Brownies and Guides units have successfully used the Hall for the past year, along with the Community Church.

The Montessori School continues to use the Hall for the school term time, which ultimately enables more functions to take place during the holidays. These include AGM's and children's parties.

The Christmas Tree Festival Committee invited local charities to make use of the hall to fund raise and to promote their cause.

The Committee has employed a Ukrainian refugee, Diana, as a cleaner, for the hall and church. The arrangement has encouraged dialogue and understanding between the different countries.

From September 2023 it is planned for Rev'd Chloe to host Mission Meetings on a Wednesday afternoon and in 2024 Lent Lunches.

BJH Committee took over the financial responsibility for the maintenance of the grounds of the hall and church. This included the repairs to the shed roof, tree surgery and extensive clearing of the flower beds. This commitment has been a considerable help to the St John's Church stretched finances.

12. Objectives and Progress for 2022

Objectives	Progress
Continue to work at the unity of the Benefice.	Unity in the Benefice has been strengthened during the past year. The Benefice is a more relaxed, friendlier place and has improved in terms of welcome to newcomers. The United Benefice Services always have a good atmosphere and are important in terms of bringing the Benefice together.
Meet to review our Mission Action Plan post-Covid.	This has been done.
Experiment with fresh and innovative ways of worshipping in order to attract younger adults and families.	Work in progress. We have been introducing livelier hymns and continuing with our interactive family services. There has been good feedback about these from newcomers.
Have more interactive, bible-based services.	In progress
Continue to link up with St Mary's Farnham Royal School and foster links with other schools in the area. Explore the possibility of starting "Open the Book" at St Mary's.	The relationship with St Mary's school is much stronger. Links with the Farnhams' schools were improved as a result of the Christmas Tree Festival. Links with all the schools could benefit from using "Open the Book".

Objectives	Progress
Continue to nurture those with a calling to lay ministry.	Yes, lay ministry is being encouraged. Our lay ministers are listed on our three-monthly rota, and have many opportunities to preach and to grow their ministry.
We have found a new Administrator. Settle her into her new role. Update equipment in the office.	Our new administrator has now settled into her new role and is a great asset to the Benefice.
Improve our website and engagement with social media.	This has improved, but we really need a volunteer to concentrate on promoting all our events and services using social media.
Reach out more into the community.	Links with the community were improved as a result of our Christmas Tree Festival. We are also fostering links with the other two churches in the village.
Explore further using audio visual in the churches—i.e., the use of screens for liturgy/hymns and recorded music.	In progress
Become an Eco-Friendly church.	In progress

13 Mission Action Plan (incorporating objectives for 2023) provided by Rev'd Chloe

The following plans have been drawn up after a meeting in September 2022, and also much reflection, and seem realistic with the volunteers we have at the moment:

- (a) Our website is to be redesigned.
- (b) Improve our social media presence.
- (c) More variety in worship is needed: A combination of more accessible, informal services whilst still respecting the Central Eucharistic nature of our worship.
- (d) We will explore the possibility of employing a paid youth worker.
- (e) We now have more variety in the hymns/songs used in worship, and this will continue when we purchase new hymnbooks.
- (f) We have started to organise more groups for children, and hopefully this will continue. We now have Hedgerley "Hedgehogs" and will soon be starting "Warm Room" at Farnham Royal.
- (g) Use the BHJ on Wednesday afternoon for Children's groups. It will now be possible to hold a toddler group there, or an after school "Messy Church."
- (h) A nurture group will begin in the autumn: Alpha or Christianity Explored. Our Monday night Bible study group will continue.
- (i) Begin small "Greenhouse" groups, (a new project promoted by the Diocese) providing a space where people can come together and enjoy crafts/music/art or other activities.
- (j) The possibility of another evening service alongside our Healing Service is to be explored.
- (k) Investigate the improvement of heating efficiency in all three churches, which is vital if our churches are to be welcoming.

14. Financial Review. Report provided by the Treasurer, Roderick Watson

The value of the consolidated funds of the PCC on the 31 December 2022 was £842,683 (2021 £924,971). The consolidated deficit for the year, before unrealized losses of £79,160 in investment values, was £3,128 (2021 surplus £13,428).

Voluntary income of the two churches remained static. Investment Income improved. Both churches were in deficit, St John's Church incurred a deficit of £7,775 and St Mary's Church a deficit of £14,352, and so St Mary's requires a subsidy from the PCC general fund. As one of the wealthier parishes in our deanery, we wish to support the less well-off parishes, but we must be mindful of the limit of our own resources. The area deanery proposes to work towards a maximum limit of support offered by any parish/benefice as 120% of the average cost of an incumbent. Our United Benefice (our parish combined with St Mary's Church, Hedgerley) contributed, 124% of the average cost of an incumbent, in 2022. Of a total of £76,035, Farnham's contributed £52,035 and Hedgerley £24,000. In 2023, we are told that St Mary's Hedgerley plan contribute £24,000. To achieve 120% Farnham's will contribute £50,425, a reduction of £1,610.

15a. Risks and Reserves Policy. Report provided by Roderick Watson

The Covid 19 virus, the Russian invasion of Ukraine and inflation.

In 2022 our churches are finally open for weekly worship. The Montessori school and the Guide movement were active throughout the year. As the risk from Covid 19 and its variants receded, the Russian invasion of Ukraine in February 2022 brought a reversal in the recovery of the investment markets. A recovery later in the year was dissipated as inflation took hold. While our well diversified portfolio lost value, our investment income improved.

Operational Risk

We maintain a risk register which is reviewed annually. Despite this disciplined approach to assessing risk, it is not always possible to plan for every risk that might materialize. For example, we did not anticipate the Covid pandemic or the Russian invasion of Ukraine. However, it is the **decline in church attendance** that remains the **main threat** to the long-term viability of our churches. We remain very conscious that there is a dearth of young adults and children in the congregations.

15b. Reserve Policy

It is the PCC's policy to review the amount and purpose of all funds to ensure that they are at an appropriate level for their stated purposes. Reserves are reviewed to ensure that they are adequate to meet all likely residual risks associated with the operation of the two churches, including the maintenance for the fabric. St Mary's Church has no reserves. St John's Church has a diminishing reserve. The decline in the unrestricted reserves of the two churches is a cause for concern and it is hoped that the Mission Action Plan will ultimately reverse the decline in attendance.

At the end of the year the unrestricted reserve stood at just under £166,778 (2021 £183,271). We consider that the level of unrestricted reserves of the PCC remains adequate.

Signed on behalf of the PCC
Rev'd Chloe Willson-Thomas

Date: ...23 May 2023.....

16. Reference and Administrative Information provided by Marian Fisher

Membership of the Parochial Church Council

The PCC was registered as a charity under the provisions of the Charity Act 2006 with the Charity Commission, from March 2009. The trustees, members of the PCC for 2022, were as follows:

Clergy:	Revd. Chloe Willson-Thomas* Chair of PCC
Churchwardens [ex officio]:	Mrs Prue Neale* Mrs Elizabeth Glover* Mr Jerry Houdret* Mr Preston Brooker*(from 22/6/21)
Deanery Synod Representatives For triennium from 01/01/2021	Mr Roger Gault Mrs. Marian Fisher*
Elected Members	Mrs Madeline Hernandez Mrs Jean Walker Mrs Christine Leister-Crow (Resigned 4.2.23) Mrs Sally Pierce Mr Gordon Vipond (Elected 22/6/2021) Mr John Winyard. (Elected 22/6/21)
Standing Committee	*An asterisk indicates a member of the Standing Committee.
<u>Nominated officers of the PCC:</u>	
PCC Treasurer	Mr Roderick Watson*
PCC Secretary	In Vacancy
<u>Other nominated officers</u>	
Parish Administrator	Mrs Catherine Moore (Appointed April 2022)
Parish Returns Officer	Mrs Elizabeth Glover
Electoral Roll Officers	Mr Roger Gault (St John's Church) Mrs Doreen Gould (St Mary's Church)
Finance Stewards	Mr Robin Weathersbee (St Mary's Church - Resigned) Mr Roger Gault (St John's Church)
Site Officers	Mr Preston Brooker
Parish Health & Safety Officer	Mr Preston Brooker
<u>Safeguarding</u>	
Lead Safeguarding Officer	Mr Preston Brooker
Nominated Persons:	Mrs Madeline Hernandez (St Mary's Church) Mr Terry Hawkins (St Mary's Church)
Principal advisers to the P.C.C.:	
Bankers	Metro Bank PLC,
Independent Examiner	James Foskett, partner of Cansdales Chartered Accountants, St Mary's Court, The Broadway, Old Amersham, Bucks HP7 0UT

Independent Examiner's Report

Independent Examiner's Report to the Trustees of Farnham Royal PCC

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 December 2022 which are set out on pages 14-26

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Financial statements and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Use of this Report

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

James Foskett
BSc (hons), FCA, DChA
Cansdales Business Advisers Limited
St Mary's Court
The Broadway
Old Amersham
Bucks HP7 0UT

Date:

Financial Statements for the year ended 31 December 2022

1 ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value except for church properties and investment assets, which are shown at fair value (see 1)

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view" This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) as amended by the Update Bulletin 1 for accounting period beginning on or after 1 January 2019.

The financial statements are prepared in accordance with the Charities Act 2011. Farnham Royal Parochial Church Council constitutes a public benefit entity as defined by FRS 102. The Trustees consider that there are no material uncertainties about the Farnham Royal PCC's ability to continue as a going concern. With respect to the next reporting period, 2022 the most significant area of uncertainty that affects the PCC.

is the volatility in value of investments held as a permanent endowment and the associated income. The financial statements for 2022 have been prepared on an accrual accounting basis and there has been no change to the basis of accounting.

(b) Consecrated land, buildings and movable church furnishings.

Consecrated and beneficed property of any kind is excluded from the financial statements by s.96(2)(a) of the Charities Act 2011. Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as heritage property unless consecrated. They are listed in the churches' inventory which can be inspected at any reasonable time.

All expenditure incurred in the year on consecrated or benefice buildings, individual items under £1,500 or on the repair of movable church furnishings is written off in the year that the expenditure is incurred. Other land and buildings owned by the PCC are shown on a valuation basis in accordance with the Financial Reporting Standard 102 - i.e., full valuation every 5 years.

(c) other property, fixtures, fittings & office equipment

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired.

The freehold properties held by the church are not depreciated as they are maintained in good working order into perpetuity and are therefore deemed to have an indefinite economic life. Annual impairment reviews have so far confirmed that their service potential remains undiminished.

(d) Current Assets

Amounts owing to the PCC on 31st December 2022 in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable. Short-term deposits include cash held on deposit with the Metro Bank PLC

(e) Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Funds designated for a particular purpose by the PCC are also unrestricted. Restricted Funds can only be used for the purpose for which they have been given.

Endowment Funds are permanent endowments and bequests of capital where the capital is used to generate income for either restricted or unrestricted funds.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members and other parishioners such as the Benefice Buzz group.

(f) Income

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised in the year that donations are received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable.

Funds raised by a fete, garden party or similar events is normally accounted for gross.

(g) Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

(h) Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year as the income to which it relates.

(i) Gains and losses on investments

Investments are valued at fair value on 31st December 2022

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31st December 2022. Unrestricted income can be used for running the Parish or in whatever way is agreed by the PCC. Restricted income is to be used solely for the purpose for which it was donated.

Endowment income is income from endowments and is then transferred to Restricted or Unrestricted Income depending on the conditions of the Endowment.

(j) Expenditure

Resources used are included on an accrual's basis inclusive of any VAT, which is not recoverable.

Grants and Donations for missionary and charitable giving are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC.

While it is the general policy of each that each church is responsible for meeting its running expenses including the payment of Diocesan and Deanery shares, Currently St Mary's Church requires financial assistance from the PCC General fund. Ministry and Benefice Office costs are paid by the PCC largely from endowment income.

St Mary's Church Hedgerley makes an annual contribution.

(k) Activities directly relating to the work of the Church.

The parish share or diocesan quota is accounted for when due. Any element of the parish shares which is provided for in these financial statements as an operational (though not a legal) liability and is shown the PCC intends to pay but is unpaid at 31st December 2022 is treated as a creditor in the balance sheet. Church management and administration costs relate solely to activities directly relating to the work of the church as grants and donations are administered by volunteers.

(l) Employee Pensions

There are no pensionable employees.

(m) Fund raising and publicity costs.

The PCC makes appeals for funds to its members from time to time; expenditure is solely on printing and distribution.

(n) The Farnhams' Magazine.

This publication is under the general direction of the Farnham Royal Parochial Church Council and is distributed free throughout the area with the aid of a small grant from the parish council. There is a management committee with a minority of co-opted members who are not on the electoral roll of the parishes of the United Benefice.

(o) Governance costs

This represents direct expenditure on the governance of the church and is included in the accounts under Management and Administration. Most of the management is carried out without charge by volunteers.

This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

Charity no 1129867

Balance Sheet As at 31st December 2022

The Balance Sheet should be read in conjunction with the notes attached and the Financial Statements

Date 23 May 2023

Notes to the Balance sheet as at 31st December 2022

- I. The Brian Jubb Hall is considered to be part of the St John's Church premises and therefore not a realisable asset in the accounts. Church premises and the Rectory do not belong to the PCC, and do not form part of these accounts.
- II. The investment fund managers of the endowment funds and the unrestricted, Church Estate Charity, are CBF Church of England Diocesan Fund Managers (managed by CCLA), CCLA COIF Charities Investment Fund and M & G Investments as fund managers for Charifund.

The main endowment fund has a broad charitable purpose as follows:

"Income to be used for the religious and other charitable work of the C.of E. in the ecclesiastical Parish of Farnham Royal."

Investments are shown at market value (bid market prices) at 31st December 2022

	2022	2021
	£	£
CCLA COIF Charities Investment Units	255,123.99	288,684.97
CBF CofE Investment Fund Income Shares	261,946.30	296,720.39
M & G Charifund	183,519.63	194,344.64
	<u>£700,589.92</u>	<u>£779,750.00</u>

III. Bank Accounts

	2022	2021
	£	£
St Marys Current Account 41195711 with Metro Bank PLC	3,674.85	22,371.43
ST Marys Restoration Account 4785 5541	541.90	541.19
St Johns Current Account 1006 9143	36,170.75	46,819.34
PCC Current Account 8152 1219	58,992.41	33,741.89
PCC Reserve Account 4784 1672	34,000.93	34,000.93
Business Reserve (Natwest)	192.05	192.05
Magazine Deposit Account	0.03	512.95
Magazine Current Account	8,171.84	8,773.42
	<u>£141,744.76</u>	<u>£146,953.20</u>

IV. Debtors and Payments in advance

	2022	2021
	£	£
Interest and dividends have not been accrued.	1,654.75	
Prepayments		
Tax Recoverable	10,904.77	8643.24
Diocese	10.00	10.00
Virger and organist suspense	260.00	
St Mary's Hedgerley -accrual of contribution to Ministry costs	1,751.80	709.08
St Marys Hedgerley PC for benefice office	677.14	
Other debtors, prepayments and accruals	248.78	190.98
Total Energies (CCL and VAT recoverable)		4,100.00
Magazine and Hall debtors	3,352.00	1,050.00
	18,859.24	£14,703.30

V. Income in advance, Creditors & Accruals (Sums to be paid within one year)

	2022	2021
	£	£
Provisions for quinquennial work	500.00	500.00
Electricity Accrual	2,294.24	2,183.98
Parish Magazine	9,144.00	8,305.00
Independent Examination	1,750.00	4,200.00
Other creditors	1,793.95	76.93
Diocese of Oxford (share of fees)	2,129.00	482.00
Donations planned Red Cross	350.00	234.00
Accrued expenses		154.17
Choir party provision (Part of Patsy Kemp bequest)	300.00	300.00
Farnham Common Council	250.00	
	£18,511.19	£16,436.08

VI. Funds (See also Fund Analyses)

Designated Funds include:

The following funds are in active use.

- The Brian Jubb Hall Fund (D10) which is under the direct control of the PCC through a management committee.
- The "Farnhams" Magazine fund (D9) is under the general direction of the PCC with a very occasional grant from the Parish Council. The management committee consists of PCC members and others co-opted from the wider community.

The purposes of the Restricted Funds:

The purposes of the Restricted Funds are shown below and the amounts detailed in Note 5

- The Robin Kemp Training Fund (R4) is "for enabling, encouraging and enhancing training wherever this might benefit the teachers and the taught".
 - The Mission Fund (R7) is "to encourage interest in and to support mission".
 - The St Johns Church Organ Fund (R6) to provide for expenses related to the St Johns Church organ.
 - The Stanley Bedwell Legacy Fund (R 8) was established for "the ministry and mission of the Parish of Farnham Royal".
 - St Mary's Tower Appeal Fund (R12) is to resource the maintenance of the clock and tower.
 - The St John's Fabric Fund (R13) represents funds raised specifically for the provision, maintenance, and repair of the church fabric.
 - The St Johns Rabbitt Memorial Choir Fund (R14) receives income from the Rabbitt Memorial Endowment to provide choir robes, music and any other related item.
 - The St John's Heating and Lighting Fund (R15) incorporating the Centenary Fund is to provide resources to improve the heating and lighting at St Johns.
 - The St John's Sound System Fund (R18) was created following an anonymous donation to improve the St John's Church Sound system.
 - The Patsy Kemp Legacy Fund (R16)for use by St Johns Church to be put towards something quite specific, with a defined outcome, rather than contributing to the general running costs of the Church.
 - The Jean Porter Legacy (R17) is for the use of St Johns Church.
 - The Douglas Campbell legacy (R19) is for the benefit of St Johns Church
 - The Rabbitt Choir Fund (E4) investment is a permanent endowment from which the direction is:
 - "To provide income for choir robes, music and any other related item".
- The Peckham Bequest (E5) is an original endowment of £20.90 which provides income towards the upkeep in good order of St Mary's FR churchyard.

The remaining Endowment Funds arise from the sale of Church property within the parish. They are subject to a Charity Commission Scheme which appointed the Oxford Diocesan Board of Finance as custodian and the PCC as managers 3 funds arising from the sale of St John's House (E1 ,E2 and E3) have been merged into one (E1) a further fund entitled 7 Rectory Close (D8) has been reclassified as an Endowment Fund and merged into E1 The income from the Endowment Funds, E1, is used for the religious and other charitable work of the Church of England in the Ecclesiastical Parish of Farnham Royal and is included in the General Fund U1.

PAROCHIAL CHURCH COUNCIL OF FARNHAM ROYAL, BUCKINGHAMSHIRE

Statement of Financial Activities for the Year Ended on 31st December 2022.

INCOME	2022				2021			
	Unrestricted	Restricted	Endowed	Total	Unrestricted	Restricted	Endowed	Total
Voluntary Income	£	£	£	£	£	£	£	£
Tax Efficient planned giving	29,475.20			29,475.20	26,323.00			26,323.00
Other planned giving	1,649.00			1,649.00	2,164.00			2,164.00
Collections at services	4,523.28			4,523.28	2,437.79			2,437.79
All other giving and voluntary receipts, including special appeals (recurring and one off)	746.20	1,160.00		1,906.20	6,409.40	109.48		6,518.88
Gift aid recovered	8,693.76			8,693.76	8,509.02			8,509.02
Legacies received capital value				0.00				0.00
Grants (include recurring and one off) and other	87.00			87.00	990.93			990.93
Total voluntary income	45,174.44	1,160.00	0	46,334.44	46,834.14	109.48	0	46,943.62
Activities for generating fund				0.00				0.00
Gross income from fund raising activities				0.00	973.20	0.00	0	973.20
	45,174.44	1,160.00	0	46,334.44	47,807.34	109.48	0	47,916.82
income from Investments								
Dividends Interest, income from property	27,153.51	355.48		27,508.99	23,884.65	343.18		24,227.83
Income from Church activities				0.00				0.00
Statutory fees retained by the PCC (weddings ,funerals etc)	2,558.00			2,558.00	1,649.42			1,649.42
Gross Income from trading (e.g hall magazines, bookstalls)	28197.67			28,197.67	24,922.89			24,922.89
other income inc. recovery of VAT and CCL incorrectly charged	668.46			668.46	4,160.00	0.38		4,160.38
Contribution towards benefice costs from Hedgerley	2,618.07			2,618.07	709.08			709.08
Natwest/Metro / Bounties				0.00	5,184.00			5,184.00
Land Rent	839.97			839.97	839.97			839.97
Benefice heating costs (contra)	997.00			997.00	562.00			562.00
	63,032.68	355.48	0.00	63,388.16	61,912.01	343.56	0	62,255.57
Total Income in Resources	108,207.12	1,515.48	0	109,722.60	109,719.35	453.04	0	110,172.39
Costs of generating income								
Fund raising activities(cost and payments)	433.29	0.00	0	433.29	0.00	0.00	0	0.00
Church activities								
Mission giving and donations	2,266.00	270.00		2,536.00	234.00			234.00
Diocesan parish share contributions	52,034.00			52,034.00	52,000.00			52,000.00
Deanary contribution				0.00				52,000.00
Salaries wages and honoraria	2,210.00			2,210.00				0.00
Clergy and Warden expenses	1,764.70			1,764.70	2,028.33			2,028.33
Other ministry expenses candelas candles wafers wine	159.33			159.33	38.38			38.38
	58,434.03	270.00	0.00	58,704.03	54,300.71	0.00	0	54,300.71
Church expenses								
EXPENDITURE								
Church expenses mission and evangelism								
Church running expenses	22,954.45	633.67		23,588.12	15,142.50			15,142.50
Church utility bills	11,562.48			11,562.48	8,707.54			8,707.54
Cost of trading	16,812.71			16,812.71	15,894.83			15,894.83
	51,329.64	633.67	£0.00	51,963.31	39,744.87	0.00	0	39,744.87
Sub total above expenditure	110,196.96	903.67	£0.00	111,100.63	94,045.58	0.00	0	94,045.58
Major expenditure not capitalised								
Major repairs to church buildings	0.00	0.00	0	0.00	0.00	0.00	0	0.00
Major repairs to church hall or other PCC property, including redecoration	0.00	0.00	0	0.00	0.00	0.00	0	0.00
New building work to the church, church hall, clergy housing and other PCC property		0.00	0	0.00		0.00	0	0.00
	0.00	0.00	0	0.00	0.00	0.00	0	0.00
Sub total of all expenditure items above	110,196.96	903.67	0	111,100.63	94,045.58	0.00	0	94,045.58
Examiners fee	1,750.00			1,750.00	2,150.00			2,150.00
For Governance costs see notes								
Other payments			0	0.00	438.74	110.00	0	548.74
	1,750.00	0.00	0	1,750.00	2,588.74	110.00	0	2,698.74
Total expenditure	111,946.96	903.67	0	112,850.63	96,634.32	110.00	0	96,744.32
Income	108,207.12	1,515.48		109,722.60	109,719.35	453.04	0	110,172.39
Normal expenditure	111,946.96	903.67	0	112,850.63	96,634.32	110.00	0	96,744.32
Income less normal expenditure	-3,739.84	611.81	0.00	-3,128.03	13,085.03	343.04	0	13,428.07
One off expenditure								
NET INCOME & EXPENDITURE before investment gains/losses	-3,739.84	611.81	0	-3,128.03	13,085.03	343.04	0	13,428.07
Unrealised gains and losses	-£13,410.78		-£65,749.30	-79,160.08	14,852.51		81,383	96,236.00
NET INCOME & EXPENDITURE AFTER investment gains/losses	-17,150.62	611.81	-65,749	-82,288.11	27,937.54	343.04	81,383	109,664.07
Balances brought forward	£218,438.60	£46,312.71	£660,219.53	£924,970.84	190,501.06	45,969.67	578,836	815,306.77
Balances at 31 December	£201,287.98	£46,924.52	£594,470.23	£842,682.73	218,438.60	46,312.71	£660,219.53	924,970.84

Notes to Statement of Financial Activities

I. Remuneration and Expenses of PCC members

The stipend of the Rector is paid by the Diocese out of a fund raised by the parishes through the Parish Share system. The expenses paid to the clergy of the United Benefice was £ 1,687 (2021 : £2,845). Other members of the PCC do not receive any remuneration. Specific small items of purchased by individuals for the two churches are reimbursed.

II. Donations before gift aid made by trustees (PCC members) in 2022 were £6,970 (2021: £10,148)

III. The lease of the Church Office copier is being renewed annually. The charge is now per copy only.

IV. The fee for the Independent Examiner is £1,765 before VAT (2021 £1,765)

V. The PCC has no employees. The Administrator in 2022 was self-employed and invoiced the PCC for hours worked.

VI. There was no capital expenditure incurred in 2022 (2021 nil)

VII. Analysis of Funds by accounting unit for the year ended 31st December 2022

Income	St Marys Church £	St Johns Church £	The Brian Jubb Hall £	Farnhams Magazine £	Parochial Church Council £	Total £
Donations including gift aid	16,731.68	29,315.76	200.00	87.00	0.00	46,334.44
Legacies						0.00
Grants						0.00
Income from other fund raising activities		406.22				406.22
Rent	839.97					839.97
Contribution to benefice costs from St Marys Hedgerley					2,618.07	2,618.07
Fees	2,025.00	506.00			27.00	2,558.00
Income from trading (hall lettings magazine rent advertising)	191.96		11,954.50	14,201.00		26,347.46
Other income		997.00			16.00	1,013.00
Recovery of Climate Change levy and incorrectly charged VAT		523.46	1,443.99		129.00	2,096.45
Income from investments	19.91	398.27		0.31	27,090.50	27,508.99
Total Income	19,808.52	32,146.71	13,598.49	14,288.31	29,880.57	109,722.60
Expenditure						
Costs of generating income		120.29				120.29
Fund raising activities(cost and payments)	0.00	313.00	0.00	0.00	0.00	313.00
Church activities						0.00
Mission giving and donations	250.00	1,791.00			495.00	2,536.00
Diocesan parish share contributions	23,078.60	28,955.40	0.00	0.00	0.00	52,034.00
Deanery contribution			0.00	0.00	0.00	0.00
Salaries wages and honoraria					2,210.00	2,210.00
Clergy and Warden expenses	59.70	18.00			1,687.00	1,764.70
Other ministry expenses candles wafers wine	38.48				120.85	159.33
Church expenses		75.00				75.00
Church expenses mission and evangelism	0.00		0.00	0.00	0.00	0.00
Running expenses	6,236.76	4,260.39	9,457.01		2,387.13	22,341.29
Church utility bills	4,050.35	3,808.43	2,217.72		1,485.98	11,562.48
Cost of trading	0.00			16,812.71		16,812.71
Independent examiners fee					1,750.00	1,750.00
Bank charges				56.60		56.60
Other payments	145.15	0.09			969.99	1,115.23
Prior year adjustment						0.00
Total Expenditure	33,859.04	39,341.60	11,674.73	16,869.31	11,105.95	112,850.63
Net Income before investment gains /losses and transfers	-14,050.52	-7,194.89	1,923.76	-2,581.00	18,774.62	-3,128.03
Transfers	14,350.00				-14,350.00	0.00
Net income after transfers before investment losses	299.48	-7,194.89	1,923.76	-2,581.00	4,424.62	-3,128.03
Unrealised Investment gains /lossses					-79,160.08	-79,160.08
Net Income before transfers	299.48	-7,194.89	1,923.76	-2,581.00	-74,735.46	-82,288.11
Balances brought forward	1,344.82	53,192.74	8,135.84	27,031.37	835,266.07	924,970.84
Balances at 31 December 2022	1,644.30	45,997.85	10,059.60	24,450.37	760,530.61	842,682.73

VIII. Movement of Funds Grouped by categories of Fund.

		Balances at	Income less		Investment	Balances at 31
		January 2022	expenditure	Transfers	gains/losses	December 2022
		£	£	£	£	£
Unrestricted						
PCC General Fund	U1	17,156.98	19,044.62	-14,350.00		21,851.60
PCC Reserve	U2	149,602.90			-13,410.78	136,192.12
St Marys General Fund	U5	483.37	-14,352.47	14,350.00		480.90
St Johns General Fund	U6	16,028.14	-7,774.75			8,253.39
		183,271.39	-3,082.60	0.00	-13,410.78	166,778.01
Designated						0.00
Parish Magazine Fund	D9	27,031.37	-2,581.00			24,450.37
Brian Jubb Hall Fund	D10	8,135.84	1,923.76			10,059.60
		35,167.21	-657.24	0.00	0.00	34,509.97
Restricted						0.00
PCC Peckham Proceeds Fund	R1	22.59				22.59
Robin Kemp Training Fund	R4	4,853.45				4,853.45
St Johns carpark and Grounds	R5	0.38				0.38
St Johns Church Organ Fund	R6	23.68				23.68
PCC Mission Fund	R7	886.56	-270.00			616.56
PCC Reverend Stanley Bedwell Legacy Fund	R8	2,500.00				2,500.00
	R10					0.00
St Marys Tower Fund	R12	861.45	301.95			1,163.40
St Johns Fabric Fund	R13	4,758.72				4,758.72
St Johns Proceeds of Rabbitt Fund for Choir	R14	£1,340.10	£279.86			1,619.96
St Johns Heating and Lighting Fund	R15	£896.23	£300.00			1,196.23
PCC Patsy Kemp Fund	R16	£24,938.00				24,938.00
St Johns Jean Porter Legacy Fund	R17	£1,185.00				1,185.00
St Johns Sound System Fund	R18	£2,440.75				2,440.75
Douglas Campbell Legacy Fund	R19	£1,605.80				1,605.80
		£46,312.71	£611.81	£0.00	£0.00	£46,924.52
Permanent Endowments						0.00
Amalgamated Fund	E1	£646,222.55			-£64,109.01	582,113.54
Rabbitt Choir Endowment Fund	E4	£13,505.48			-£1,582.73	11,922.75
Peckham Bequest Fund	E5	£491.50			-£57.56	433.94
		£660,219.53	£0.00	£0.00	-£65,749.30	£594,470.23
		£924,970.84	-£3,128.03	£0.00	-£79,160.08	£842,682.73

IX. Summary of Movement of Fund Balances by unit

		Balances at	Income less		Investment	Balances at 31
		January 2022	expenditure	Transfers	gains/losses	December 2022
		£	£	£	£	£
Parochial Church Council						
PCC Amalgamated Fund	E1	£646,222.55			-£64,109.01	582,113.54
PCC Rabbitt Endowment	E4	£13,505.48			-£1,582.73	11,922.75
PCC Peckham Bequest	E5	£491.50			-£57.56	433.94
PCC Reserve Fund	U2	£149,602.90			-£13,410.78	136,192.12
PCC Income from Peckam Endowments	R1	£22.59				22.59
PCC General Fund	U1	£17,156.98	£19,044.62	-£14,350.00		21,851.60
PCC The Robin Kemp Training Fund	R4	£4,853.45				4,853.45
St Johns carpark and Grounds	R5	£0.38				0.38
PCC Organ Fund for St Johns	R6	£23.68				23.68
PCC Mission Fund	R7	£886.56	-£270.00			616.56
PCC The Stranley Bedwell Legacy Fund	R8	£2,500.00				2,500.00
	R10		0.00			0.00
		£835,266.07	£18,774.62	-£14,350.00	-£79,160.08	£760,530.61
St Johns Church Farnham Common						
St Johns Church General Fund	U6	£16,028.14	-£7,774.75			8,253.39
St Johns Church Fabric fund	R13	£4,758.72				4,758.72
St Johns Church Rabbitt Choir and Organ Proceeds Fund	R14	£1,340.10	£279.86			1,619.96
St John Church Heating and Lighting Fund	R15	£896.23	£300.00			1,196.23
St Johns Church Patsy Kemp Legacy	R16	£24,938.00				24,938.00
St Johns Church Jean Porter Legacy	R17	£1,185.00				1,185.00
St Johns Church Sound System Fund	R18	£2,440.75				2,440.75
Douglas Campbell Legacy	R19	£1,605.80				1,605.80
		£53,192.74	-£7,194.89	£0.00	£0.00	£45,997.85
St Marys Church Farnham Royal						
St Marys General Fund	U5	£483.37	-£14,352.47	£14,350.00		480.90
St Marys Church Tower Fund	R12	£861.45	£301.95			1,163.40
		£1,344.82	-£14,050.52	£14,350.00	£0.00	£1,644.30
The Farnhams Magazine Fund						
The Farnhams Magazine Fund	D9	£27,031.37	-£2,581.00			24,450.37
The Brian Jubb Hall Fund	D10	£8,135.84	£1,923.76			10,059.60
		£35,167.21	-£657.24	£0.00	£0.00	£34,509.97
		£924,970.84	-£3,128.03	£0.00	-£79,160.08	£842,682.73

			Opening Balances at 1/1/2022					Closing Balances 31/12/2022				
Fund	6 (a)Capital		Unrestricted		Restricted	Total	Units	Closing	By	Price bid	Unrealised	
	Description	Units in	£	By Fund	Endowment	By Fund	£43,466.00	Value @ 31/12/2021	Fund	31/12/2022	Gain/Loss	
U2	CCLA COIF Charities Investment Fund Income Units	5,430.11	£111,517.08					5,430.11	£98,552.70	£18.15	-£12,964.38	
U2	M & G Charifund	515.00	£8,014.43					515.00	£7,568.03	£14.70	-£446.40	
				£119,531.51		£119,531.51	£119,531.51		£106,120.73		-£13,410.78	
E5	CCLA CBF C Of E Investment Fund Income Units	21.00			£491.12	£491.12	£491.12	21.00	£433.56	£433.56	£20.65	-£57.56
E4	CCLA CBF C Of E Investment Fund Income Units	577.47			£13,505.12	£13,505.12	£13,505.12	577.47	£11,922.39	£11,922.39	£20.65	-£1,582.73
E1	CCLA CBF C Of E Investment Fund Income Units	12,089.10			£282,724.15			12,089.10	£249,590.35		£20.65	-£33,133.80
E1	CCLA COIF Charities Investment Fund Income Units	8,326.85			£177,167.89			8,626.85	£156,571.29		£18.15	-£20,596.60
E1	M & G Charifund	11,973.41			£186,330.21	£646,222.25	£646,222.25	11,973.41	£175,951.60	£582,113.24	£14.70	-£10,378.61
												-£64,109.01
		38,933	£119,531.51	£119,531.51	£660,218.49	£779,750.00	£779,750.00	39,233	£700,589.92	£700,589.92		-£79,160.08

CCLA COIF Charities Investment Fund Income Units	£288,684.97	£255,123.99	-£33,560.98
M & G Charifund	£194,344.64	£183,519.63	-£10,825.01
CBF C Of E Investment Fund Income Units	£296,720.39	£261,946.30	-£34,774.09
CBF Deposit			
	£779,750.00	£700,589.92	-£79,160.08

Church Estate Charity		£106,120.73	-£13,410.78	U2
Peckham (Graveyard maintenance in perpetuity)		£433.56	-£57.56	E5
Rabbitt Choir Fund , St Johns		£11,922.39	-£1,582.73	E4
Farnham Royal Ecclesiastical		£582,113.24	-£64,109.01	E1
		£700,589.92	-£79,160.08	

6(b) Investment Income excluding accruals

Fund	Investment	2022	2021	2020	2019	2018
		Total Income	Total Income	Total Income	Total Income	Total Income
U2	CCLA COIF Charities Investment Fund Income Units	£2,946.92	£2,871.44	£2,815.51	£2,759.57	£2,705.82
U2	M & G Charifund	£427.36	£381.11	£345.06	£427.47	£406.85
E5	CCLA CBF C Of E Investment Fund Income Units	£12.91	£12.50	£12.04	£11.69	£11.41
E4	CCLA CBF C Of E Investment Fund Income Units	£354.36	£343.18	£341.42	£321.78	£313.86
E1	CCLA CBF C Of E Investment Fund Income Units	£7,428.74	£7,184.57	£6,937.94	£6,736.05	£6,750.43
E1	CCLA COIF Charities Investment Fund Income Units	£4,681.79	£4,561.88	£4,473.12	£4,384.16	£4,298.75
E1	M & G Charifund	£9,937.93	£8,860.31	£8,022.19	£9,937.92	£9,459.09
		£25,790.01	£24,214.99	£22,947.28	£24,578.64	£23,946.21
	Annual Increase %	6.50%	5.52%	-6.64%	2.64%	

CCLA COIF Charities Investment Fund Income Units	7,628.71	7,433.32	7,288.63	7,143.73
M & G Charifund	10,365.29	9,241.42	8,367.25	10,365.39
CCLA CBF C Of E Investment Fund Income Units	7,796.01	7,540.25	7,291.40	7,069.52
	£25,790.01	£24,214.99	£22,947.28	£24,578.64

Accounts

Annual Report of the Parochial Church Council and Financial Statements for the year ended 31st December 2021

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The United Benefice of Farnham Royal with Hedgerley

THE PARISH OF FARNHAM ROYAL

Trustees' Annual report and financial Statements for the year ended 31st December 2021

1. Aims and Purposes

Background

The parish of Farnham Royal is part of the United Benefice of Farnham Royal with Hedgerley. Under the leadership of its new incumbent, the Rev'd Chloe Willson-Thomas, the parish belongs to a group ministry consisting of the United Benefice of Farnham Royal with Hedgerley, along with the parishes of Stoke Poges, Manor Park with Whitby Rd., Britwell and St. Paul's Slough. The parish is part of the Burnham and Slough Deanery, within the Archdeaconry of Buckinghamshire, which is part of the Diocese of Oxford. The office Address is the Benefice Office, St. John's Church, Victoria Rd., Farnham Common, Bucks. SL2 3NJ. Tel. 01753 644130. The parish also has an associate priest, the Rev'd Jan Clark.

The Benefice website is www.farnhamroyalchurches.org.uk and the benefice Facebook page is www.facebook.com/ubfarnhamroyalwithhedgerley.

The Farnham Royal Parochial Church Council is responsible for co-operating with its clergy in promoting the mission and ministry of the churches of St. Mary the Virgin at Farnham Royal, and St. John the Evangelist at Farnham Common. In addition, it is also responsible for the maintenance and care of the two churches and the Brian Jubb Hall at Farnham Common. The Parish of Hedgerley, although part of the United Benefice, is managed by its own Parochial Church Council.

2. Objectives and Activities

1). The objectives of the PCC are defined by the PCC Powers measure 1956 as "to co-operate with the Rector in promoting in the parish the whole mission and ministry of the Church—pastoral, evangelistic, social and ecumenical.

2). As a church family and as individuals, Farnham Royal churches aim to offer worship which is worthy of God. Through worship, prayer and study of Scripture, we seek to know God better, to be conformed to his purposes for our lives, and to be transformed by his Word. In partnership with other Christians in the area, we wish to make his love known to all people within the local community, and further afield.

Our churches rely on the voluntary work of a large number of people, and the PCC wish to acknowledge and record their gratitude and appreciation for all the hard work and service that is put in to keeping the churches running.

Public Benefit

When planning our activities for the year, the PCC considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. [Charities Act 2011] These activities include:

- Regular Public worship that is open to all
- Pastoral work, including visiting the sick, the housebound and the bereaved
- Nurture of the Christian faith through sermons small groups and nurture courses.
- Developing links with St. Mary's C of E School, Farnham Royal
- Promoting the mission of the church through activities for senior citizens, parents and children and other groups.
- Supporting other charities in the UK and overseas.

3. Attendance at Services---2021

St. Mary's Farnham Royal

The Electoral roll---as presented to the 2021 APCM is 51

Baptisms 1

Weddings 0

Funerals 1

(Crematorium 1)

Ashes 6

Worshippers on Easter day—12 children and 28 adults

St. John's

Electoral roll—2021---54

Baptisms 0

Weddings 0

Funerals 0

Worshippers on Easter Day 41 adults

Christmas Eve Crib Service 50 worshippers.

4a). Worship, Mission and Ministry:

For much of the first part of 2021, worship was held on Zoom for the three churches. There was an average attendance of 58 between the churches each Sunday. We did manage to have an in-person service on Easter Day 2021. We went back into the churches on Pentecost Sunday with strict Covid measures in place. We retained our online provision of Morning Prayer on a Tuesday, and a Bible study group on Zoom on a Monday night. Our 10am Wednesday morning Communion resumed, although without the fellowship afterwards at Costa coffee.

We were able to organise a tea party and quiz at the end of June, held outside, which was a welcome opportunity to meet with others once again.

During September 2021, Rev'd Chloe was able to get back into the school at long last to do Assemblies and get to know the staff and pupils. Despite continuing evidence of cases in the school, the links between church and school have now been restored.

In May 2021, unfortunately our Administrator and organist, Debbie Langham resigned, leaving Rev'd Chloe to keep the basic administrative tasks, such as orders of services, newsletter, website, posters, registers, supplies for services, etc. running.

Unfortunately, in September, Rev'd Jan announced that she was taking an extended Sabbatical, which left a significant gap in terms of cover for services. We have had much valuable help to fill this from Richard Rooley, Andrew Moore, and Liz Glover. We are very grateful to them all.

During the autumn, due to the lack of an organist for all three churches, we began to experiment with pre-recorded hymn accompaniments played on Bluetooth, particularly at Farnham Royal, which was a great help.

During the autumn, we started to think about a Christmas Tree Festival, which was suggested by Rev'd Chloe as she had done one before. We liaised with the Parish Council, and it was decided to take this forward. The Christmas Tree Festival started on 4th December and brought church and community together with Carols at the Dell and a wonderful display of trees in the church. It was a happy occasion and provided a badly needed emotional and spiritual lift for all who came and took part.

We also had a Christingle, a Carol Service and a Crib Service which were held in person.

During the early part of December, a new variant of Covid---Omicron-- reared its ugly head and began to spread very rapidly. Thankfully this happened after the start of the Christmas Tree Festival. This resulted in less attendees at our Crib Service (which is normally the best attended Service of the year), and also at Midnight Mass.

Special services held:

Climate Change Sunday Service 5th September 2021

Harvest Service 3rd. October 2021

Service of Remembrance for loved ones 31st October 2021

Remembrance Sunday Service 14th November 2021

4b). Mission Action Plan

Using the Diocesan Vision to be Contemplative, Compassionate and Courageous, the following are the objectives we are aiming for, now that we are out of lockdown. These are ongoing.

CONTEMPLATIVE

Prayer Groups / Home groups and nurture courses should be started up when possible

A variety of worship is required to attract newcomers and younger people/families

An All-Age/interactive service takes place once a month

The Wednesday morning Costa coffee group is continuing as valuable outreach

A regular Taizé service and/or Healing Service will be started

Online Services should continue in some form

COMPASSIONATE

Pastoral Care group to continue

Ecumenical Links should be promoted

Links with school, now restored after the pandemic will continue to be strengthened

We should continue to reach out into the community through the occasional offices—promoting weddings and baptisms as much as possible.

Benefice Buzz to organise events such as Suppers/pub club/ Quiz nights.

COURAGEOUS

It is important to strengthen unity in the Benefice by coming together more. The United benefice Services are always successful.

We should continue to encourage lay ministry as much as possible

Courage is needed to embrace change---especially in worship.

New hymnbooks could be considered and introducing more variety of hymn choice.

Our website needs to have more impact, be made more attractive, and kept constantly updated.

The possibility of installing audio visual equipment should be looked into.

Reports:

5). Safeguarding Report provided by Safeguarding Officers, Liz Glover and Preston Brooker

The Diocese of Oxford is continuing to work with all its churches to give support, advice and training to those responsible for Safeguarding within their own churches. Its aim is to create a safer church environment for everyone regardless of their background and situation. Active engagement with safeguarding training supports all those who have a role within the church to recognise and respond effectively to possible abuse and implement best safeguarding practice. Preston Brooker took over the role of safeguarding officer towards the end of 2021. The posters in the churches have been updated, and he will shortly be updating his safeguarding training. Sadly, we have no children in St. John's church and few in St. Mary's. However, we have a number of vulnerable adults in the two churches.

The PCC along with Preston Brooker, and Liz Glover, Churchwardens and Safeguarding Officers for St John's and St. Mary's respectively, have worked hard to ensure that best possible practice is carried out in both our churches. A clear and up to date statement of our policy is displayed in our churches along with clear guidance on appropriate practice, necessary action and contact details. Almost everyone who has been identified as needing training has completed their training at the correct level and received their certificates from the diocese. Preston Brooker and Liz Glover are working together to ensure things continue to move forward and there is now a clear record in the form of a table with details of everyone's training to include date & levels of training. We encourage everyone, especially the PCC, to look at the noticeboards in our two churches to ensure they are familiar with the details and know how to act should the occasion arise.

6). St. Mary's Farnham Royal C of E Primary School. Report provided by the Rev'd Chloe Willson-Thomas

Our church school has worked extremely hard over the past year coping with the pandemic and ensuring that the school is a safe environment for staff and pupils. Rev'd Chloe has been going into the school once a week doing assemblies just to a small number of classes in a well-ventilated school hall. The whole school is now beginning to meet for Collective Worship once a week in the hall. Recently, an inset day was held to reflect on how to go forward as a church school as Covid recedes. A Collective Worship audit was also held, which Rev'd Chloe attended, also with the Headteacher and Toby Long, our adviser for church schools. The Christian Ethos of the school was discussed and also how Collective worship could be improved by increased involvement by the children in the assemblies. Rev'd Chloe has also encouraged a greater awareness of the seasons of the church year, liturgical colours and particular saints' days; and also encouraged a clear link between the school's vision and values, and biblical teaching.

The children worked on a project “Experience Easter” during the Spring term and displays were put up in the church. Since the pandemic, when it was not possible to go into the school, links are now greatly improved.

7). St Mary's Church, Farnham Royal. Report provided by Churchwardens, Liz Glover and Jerry Houdret.

Fabric.

We are pleased to report that despite Covid limitations, we have managed to maintain the Church and Churchyard in a fair, clean, and safe condition. There are still tasks to complete that are itemised in the Quinquennial report. The Parish Council carried out additional works in the churchyard including repairs to the pathway from the lych gate. We are still benefitting from the work of Tony Baker, generously given, and by organiser, Michelle Nimmo, to tidy around graves, such as overgrowth of ivy and grass, all done within the legal criteria permitted to volunteers.

Ministry & Mission.

During the period June 2021 to present, we were able to hold services back in person thanks to Rev'd Chloe, Andrew Moore, Richard Rooley & Liz Glover. We instigated a regular informal catch-up tea once a week, with Rev'd Chloe and now the other churchwardens from the Benefice to support communication and planning.

We have plans to restart Jammie Toddlers once a week, after Easter, to invite the local community to join us for coffee/tea and a chat while the children play.

Our thanks go to: Madeline Hernandez, Gordon Vipond for continuing to manage COVID precautions and acting as sides persons, keeping us all safe, providing teas, coffees and general cleaning duties and odd jobs, and Andy Roberts for maintaining the heating.

We offer our special thanks to: Terry Hawkins, our sacristan, for keeping us operating well, Doreen Gould for flowers and electoral roll, David Gould; Olive Craddock, Jessica Faul and Jean Walker, for prayers and readings, Margaret and Ron Whiting for acting as sides persons, Ros Maidment for playing the organ, and thanks also go to Robin Weathersbee for reading the lessons.

The Church Logbook, Inventory and Terrier are presented, and are up to date, as required by the Care of Churches and Ecclesiastical Jurisdiction Measure 1991. The latest inspection was with David Shields on 24/03/2022 attended by the Churchwardens with additional support from Gordon Vipond and Terry Hawkins.

8). St. John 's Church, Farnham Common, Report provided by Preston Brooker and Prue Neale

Preston Brooker took over as churchwarden in 2021, and also as site manager. Prunella Neale remained in post as the other churchwarden for St. John's.

The concrete shed in the church grounds has been cleared and also made more secure. Previously it was used as a dumping area. A shed guard has been placed to make it difficult to break in. In previous years we have had two lawn mowers stolen from it.

Garden work parties have been taking place. Ivy has been cleared from many of the trees, and bushes and grass cut back. Flowers have been planted around the church grounds. Three security lights have been replaced.

The grass is cut regularly. A map of fire exits, and extinguishers will be produced. The Health and Safety policy will also be renewed. Preston Brooker will also give a domestic violence course.

The Wardens' Service at St. James' Church on Monday 6th October was attended by Prue Neale.

Stoke Poges Singers have performed two concerts at St. John's Church. The first concert was in November 2021, and the most recent in April 2022. For the first concert, a second piano was needed, and Rev'd Chloe offered a piano that she wasn't using. After the service, this piano was taken to St. Mary's. Farnham Royal. Both pianos, one at St Johns and one now at St Mary's, have been tuned.

At Christmas, we organised a successful Christmas Tree Festival, and plan to do more extensive one this year.

The lightening conductor has been checked, but we need to confirm if it has a surge protector.

The office alarm system was serviced on 26th October 2021, our renewal date for our contract with the firm, Templewood Security Systems Ltd, is August 2022.

Our Deanery Inspection took place on 3rd March 2022. Most things were in order. Our key holders list needs to be updated. Copies of the photos of our silver are now kept away from the church as well as in the safe, and a floor plan of the church showing fire exits has been requested. It was confirmed that our electricity provider is eco-friendly. Our next Quinquennial is due later this year.

Thanks go to all those who help with running the church, the sidesmen and women, the readers, the intercessors, those who serve coffee after our Sunday service, our organists, those who do the flowers and those who clean the church and the brass, and all those who have worked so hard clearing and maintaining the grounds. Also, thanks go to Judith Gault who has worked hard to revitalise the Brian Jubb Hall. And last, but not least, the very loyal members of our church choir.

9). The Farnhams Magazine report for 2021-2022 provided by Jerry Houdret, Acting Chairman of the Management Committee

Paula Harrison, as lead editor, has continued to produce our excellent magazines assisted by additions to the team. It continues as a reliable source of advertising within the Farnham's for shops and businesses and those wanting to market their operations in the area. These businesses rely heavily on our magazine being placed by readers' phones or lying around the house and leading to enquiries.

In spite of the best efforts of Dan Harrison, our Advertising Manager, our advertising revenue is down due to Covid issues and other things, disrupting advertisers' businesses. Since September 2021, this has impacted on our financial results, meaning we just covered all the 2021 costs. The level of advertising sales for the year to September 2022 and a small rise in costs, mean that we will have to draw on reserves for the September 2022 issue.

Usually, the Parish Council has supported the magazine finances in the past, but this year, because of other budgeting issues, the Council decided not to provide the £1,000 we sought. We hope they will review that decision for the year to September 2023. Without that support the magazine would have to use reserves or change its format, maybe by cutting the number of pages to reduce its weight for Post Office delivery.

With increased numbers of dwellings in the area, and new people coming in who do not know the village, our Magazine is an important method for spreading news to previous and new residents about activities in the villages, and, importantly, news about our three churches. The magazine now reaches 3,300 households and is Free of Charge to them.

Sasha Randall, our treasurer, has restructured our costs to ensure no waste, and provides the resulting accounts to the Church Treasurer, Roderick Watson, in a way he approves.

During the year Liz Glover and family have written pieces for the magazine, and Dan Harrison's father, Peter, has amused us about moving to the Farnhams, and will write for us again. Liz Glover has joined the management committee.

My special thanks to all the volunteers who run the magazine.

Sadly, at our last meeting, Dan and Paula Harrison decided to give two years' notice of their intention to stand down. We must now seek to find willing volunteers to take their roles in March 2024.

10). Benefice Buzz Report, provided by Prue Neale

Due to Covid Benefice Buzz has not been able to hold many events. However, The Quiz and Tea event went ahead in June 2021 with money raised going to church funds.

A barbecue was held in the church garden on 11th September, again with proceeds going to church funds. Wine and soft drinks were supplied from Benefice Buzz stock. At Christmas, we funded mulled wine for events during the Christmas Tree Festival. As last year, we have funded flowers for Mothering Sunday.

We have not been able to host any event that raises money for ourselves, so our funds are now running low.

In 2019, we organised a Garden Party in place of our usual Fete. There was a silent auction. One item was a week's holiday abroad. This received a bid of £350. Due to Covid, this was not able to be arranged, and the winning bidder asked for the money to be returned. On investigation, this money was wrongly placed in the Buzz account, and not in the church account. The money was therefore refunded from the Buzz account. The Buzz chair suggested that a small donation to the church would be a kind gesture, but this was denied.

A record of accounts will be made available.

Future Events: The Quiz organiser has offered to undertake another Quiz. We have the Queen's Platinum Jubilee Celebrations to look forward to.

11). Deanery Synod Report provided by Deanery Synod Representative, Roger Gault

Deanery Synod Meetings were held on the following dates:

12th June 2021

21st September 2021

1st December 2021

25th February 2022

Over the summer of 2021, Rev'd Janet Binns joined the Deanery as interim Area Dean. Janet came from the parish of Bourne End and Hedsor and led her first Synod meeting on 21 September. It was her wish that as a church and a Deanery we should try to be warm, friendly and enthusiastic. Future Synod agendas should include an item where we share the good work that is going on in our churches.

The schedule of annual inspections and Quinquennials started up in the later part of 2021.

The plan for a new Social Hub to be based at St George's Church was put on hold but an Intercultural Hub based at St Paul's Church in Slough, has now gone ahead. St Paul's Slough has been a multicultural Church for over 10 years. The congregation is ethnically diverse, and over 70% is non-White British.

Synod proposed to give £1,000 donation to the Lighthouse project in Burnham and Langley, £500 to Langley Lighthouse and £500 to Burnham Lighthouse. This donation would be reviewed yearly.

After considerable debate, Synod agreed to adopt the 80%/120% formula based on the Cost of Ministry per Stipend figure of £60,000. Those paying less than £48,000 would increase payments by 5%, those paying between £48,000 and £60,000 would increase payments by 3%. Those paying over £60,000 would be encouraged to increase their payments by 1%, but this would be optional.

Rev'd Sue Sampson, Vicar of St Mary's Hitcham and Deanery Mission Enabler took a Sabbatical to research Digital Congregations. In March 2022 she ran a digital roadshow, entitled, Engaging Digital Congregations, to help support Churches in the Deanery to take this forward. Rev'd Sarah Flashman briefed Synod on three "Greenhouses" that are now up and running across the Diocese in Whitney, Bicester and Aylesbury. Greenhouses provide resources through a step-by-step framework for teams to work through, with the support of others, the Loving First Cycle. Doral Hayes briefed Synod on Living in Love and Faith (LLF). The purpose of the Living in Love and Faith resources is to enable Church of England churches across the country to participate in a process of learning and praying together as part of discerning a way forward in relation to matters of identity, sexuality, relationships and marriage.

Bishop Steven's is due to visit the Deanery on 19th July, since the visit in January had to be cancelled due to Covid. The day will be in a similar format including celebrating the Eucharist, lunch and a time of listening, prayer and reflection.

12). The Brian Jubb Hall. Report provided by the Lettings Officer, Judith Gault

The Brian Jubb Hall is a facility that is available to support both the church activities and community events within the Parish of Farnham Royal.

The PCC actively encourages use of the hall to help promote community cohesion when not being used to support the church activities.

The Hall is run on a non-deficit basis with the annual running costs coming from those who use of the hall, and any surpluses being accumulated as a reserve for funding future maintenance works.

Mrs. Judith Gault is the lettings officer and is also responsible for the everyday administration and maintenance of the Brian Jubb Hall. She has been in post since March 2021.

Little Oaks, the Montessori nursery school uses the hall every weekday from 8.30am - 3.30pm Monday to Thursday 8.30am - 12.30pm Friday, during school term time.

In April 2021, U3A ceased using the hall on a Wednesday afternoon, which then enabled Little Oaks to add an extra 1/2 day to their timetable.

Guides, Brownies and Rainbows began holding their meetings in the hall on a Tuesday and Wednesday evening during term time, from January 2022. Rev'd Chloe gave permission for the Guides to camp in the grounds on occasions during the summer.

The Guides have worked hard to clear overgrown brambles around the car park for the benefit of all BJH users and also provide space for a storage container for their equipment. Farnham Common Community Church occasionally uses the hall at weekends.

Bookings at weekends are frequently received for children's parties, and by other groups., Maintenance for outside woodwork will begin in April 2022. Contracts for Internal repairs and painting have been placed in the last twelve months.

Covid19 restricted the number Church events in 2021, however, there has been a Tea Party during the summer of 2021 and a church Barbecue. Parishioners meet regularly for coffee after church on a Sunday. With Covid restrictions lifted more events are planned for the forthcoming year. The finances are healthy with weekly scrutiny of heating costs being maintained.

13a Progress with Objectives for 2021 (2021 objectives underlined)

a). Continue to work towards encouraging unity in the Benefice. We continue to do this, by having joint services once a month. We also have a joint church wardens' meeting once a week now when we can discuss our worship together. There are now members of all three churches on our Christmas Tree Festival committee.

b). Continue to implement and review our Mission Action Plan. The Mission Action Plan needs to be reviewed in the light of a post-Covid Church. Covid has meant that much has changed, and we can't go back to exactly what we were doing before.

c). Aim for more variety of worship and reach out to families and younger people with livelier worship. Hold more informal services. Learn a variety of newer and more modern hymns. There is now a regular All-Age service taking place, and Rev'd Chloe is keen to get members of the congregation to come together and work on these services. She introduces new hymns from time to time, but this is not straight forward as many of the newer hymns

she knows are not in the present hymnbook.

d). Stress the importance of the “contemplative” side of our church life. Hold nurture courses, and bible study groups in order to encourage an interest in the study of scripture, and prayer groups to help people with their prayer life. There is a successful bible study group running which has recently started to explore the readings for each Sunday. This is a very useful exercise. Rev’d Chloe hopes to experiment in the coming months with Healing services, Celtic Spirituality, Christian Mindfulness, and more interactive services on Sunday.

e). Foster links with St. Mary’s Farnham Royal School Links have improved with the school since Covid has receded. The children have been working at an Experience Easter project, the displays of which are to be placed in the church for the Easter weekend. Rev’d Chloe goes into the school once a week. She has suggested that we start Open the Book at the school, if we have enough interested volunteers.

f). Start up a **Messy Church**, and work at making our All-Age services as accessible as possible to newcomers. There are plans to re-start Jammie Toddlers at St. Mary’s. There have been some fun activities taking place there during the All-Age Services which have attracted children.

g). Continue to nurture and encourage lay ministry. We now have two people working towards the authorised preacher’s certificate. Both have led and preached successfully at services.

h). Improve our website, and keep it updated. This has been put on hold as we searched for a new administrator. Rev’d Chloe, however, has been keeping the present website updated where necessary. The whole thing, however, needs a revamp. It is unsure as to how many of the Congregation actually view the website.

i). Continue with an online presence. We have an online presence, but this could be developed further.

j). Continue to investigate the possibility of installing AV equipment in our churches. This needs to be investigated as a necessity. However, we are short of volunteers with the necessary knowledge.

k). Look into ways of reaching out more into the community. Our links with other churches are good, but we could do more in the community.

l). Start fundraising once again and keep our financial position under constant review. We need to do more fundraising, but this requires plenty of volunteers, which we have not got. There are plans, however, for a Christmas Market to take place as part of the Christmas Tree Festival 2022.

13b) Objectives for 2022

a). Continue to work at the unity of the Benefice.

- b). Meet to review our Mission Action Plan post-Covid.
- c). Experiment with fresh and innovative ways of worshipping in order to attract younger adults and families.
- d). Have more interactive, bible-based services.
- e). Continue to link up with St. Mary's Farnham Royal School and foster links with other schools in the area. Explore the possibility of starting **Open the Book** at St. Mary's.
- f). Continue to nurture those with a calling to lay ministry
- g). We have found a new Administrator beginning in May 2022. Settle her into her new role. Update equipment in the office.
- h). Improve our website and engagement with social media.
- i). Reach out more into the community.
- j). Explore further using audio visual in the churches—i.e., the use of screens for liturgy/hymns and recorded music.
- k). Become an Eco-Friendly church.

14). Financial Review. Report provided by the Treasurer, Roderick Watson

The value of the consolidated funds of the PCC at the 31 December 2021 was £924,971(2020 £815,307). The consolidated surplus for the year before unrealised gains in investment values was £13,428 (2020 £10,669)

Income of unrestricted funds, excluding designated funds was £81,600(2020 £76,961). The unrestricted funds, excluding designated funds and before unrealised investment gains, were in surplus of £8,791 (deficit 2020 of £7,385). Unrealised gains in the value of investment of unrestricted funds were £14,853 (2020 unrealised loss of value of £4,408). The total of unrestricted funds, excluding designated funds as at 31 December 2021 was £183,271 (2020 £159,628). Designated funds being the Farnhams' Magazine and Brian Jubb Church Hall showed a surplus of £4,294 (2020 was a deficit of £1,432) Investment income allocated to unrestricted funds was £23,885 (2020 £23,536).

St Johns Church and associated funds made a surplus of £773 (2020 surplus £778) St Mary's Church, Farnham Royal incurred a deficit of £10,665 (2020 deficit of 14,918) The PCC has approved a transfer to St Mary's of £10,800 (2020 transfer of £15,000) from the PCC General Fund. This balance carried covers the deficit on the St Mary's general account.

The Farnhams' Magazine

The Farnhams' parish magazine made a profit of £483(2020 £814).

The Brian Jubb Hall incurred a surplus in 2021 of £3,811(2020 deficit of £2,246)

Investments and Cash

The market value of investments of all 2021 funds at the 31 December 2021 increased to £779,750 (£683,515), an increase of 14%

Cash in bank at the end of 2021 was £146,953 (2020 £137,295). Attracted by the generous bounty offered, we switched banks from NatWest to Metro bank in 2021.

15a). Risks and Reserves Policy. Report provided by Roderick Watson

The Covid19 Virus

We write this in May 2022. Our churches are finally open for weekly worship and for meetings. The risks from Covid19 and its variants are still with us, but the current strain of the virus appears to be less of a threat. However, there has been a noticeable drop in church attendance and consequently a reduction in open plate collections, whereas planned giving has been maintained at close to pre-Covid levels.

Investment income has held up well. However, the larger fund-raising events and the structure for managing such events have been a casualty, of Covid.

Despite disruptions, the Brian Jubb Hall's rental income has held up well, due at least in part to a much closer control of electricity usage and more vigorous management.

Parish Share

St Mary's Church continues to operate at a substantial deficit, and so requires a subsidy from the PCC general fund. In the circumstances it was felt necessary to trim our parish share contribution in 2021 to £52,000 (£56,000 in 2020).

With the £20,000 contributed from St Mary's Hedgerley it makes a total of £72,000 contributed by the United Benefice of Farnham Royal with Hedgerley.

We are told by the Deanery that the average annual cost of ministry is £60,000 and so our United Benefice continues to make a worthwhile contribution to other parishes within the Burnham and Slough Deanery

Operational Risks

We maintain a risk register which is reviewed annually. Despite this disciplined approach to assessing risk, it is not always possible to plan for every risk that might materialise. For example, we did not have the Covid 19 pandemic on our risk register. We did not anticipate the effects of fuel price increases due to the war in Ukraine aggravated by a post Covid surge in world fuel requirements. However, the decline in attendance is the main threat to the long-term viability of our churches., We remain very conscious that there is a dearth of young adults and children in the congregations. Covid19 has meant plans for a children's church and youth centered activities were not

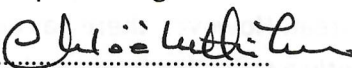
developed. On a more positive note, the expanding Farnham's Girl Guide movement is now based in the Brian Jubb Hall.

15b). Reserve Policy

It is the PCC's policy to review the amount and purpose of all funds to ensure that they are at an appropriate level for their stated purposes. Reserves are reviewed to ensure that they are adequate to meet all likely residual risks associated with the operation of the two churches, including the maintenance for the fabric.

At the end of the year the unrestricted reserve stood at just under £183,272 (2020 £159,628). We consider that the level of unrestricted reserves remains adequate provided we continue to take steps to bring our costs into line with our income.

Signed on behalf of the PCC



Rev'd Chloe Willson-Thomas

Date: 18 MAY 2022

16). Reference and Administrative Information

Membership of the Parochial Church Council

The PCC was registered as a charity under the provisions of the Charity Act 2006 with the Charity Commission, from March 2009. The trustees, members of the PCC for 2021-22, were as follows:

Clergy:	Rev'd Chloe Willson-Thomas* (Inducted 5/3/2020) Chair of PCC The Rev'd Jan Clark* [ex officio]
Churchwardens [ex officio]:	Mr. Preston Brooker (from 22/6/2021) Mrs. Prue Neale* (from 21/5/2018) Mrs. Elizabeth Glover* (from 09/04/2019) Mr. Jerry Houdret* (from 09/04/2019)
Deanery Synod Representatives:	Mr. Roger Gault Elected 2019 (3-year term) Mrs. Marian Fisher* (elected 9.4.19) 2 Vacancies at St. Mary's Church
Elected Members	Mrs. Madeline Hernandez Mrs. Jean Walker Mr. Preston Brooker Mr. David Manley Mrs. Christine Leister-Crow Mr. Jason Bounds (Appointed 23/10/2020 resigned 13/06/2021) Mrs. Sally Pierce (Appointed 23/10/2020) Mr. Andy Roberts Mr. Gordon Vipond Mr. John Winyard
Standing Committee	*Members of this committee are indicated with an asterisk.
<u>Other nominated officers:</u>	
PCC Treasurer	Mr. Roderick Watson*
PCC Minute Taker	Marian Fisher
Parish Administrator	Catherine Moore
Parish Returns Officers	Liz Glover and Rev'd Chloe Willson-Thomas

Electoral Roll Officers	Mr. Roger Gault (St John's Church)
	Mrs. Doreen Gould (St Mary's Church)
Finance Stewards	Mr. Robin Weathersbee (St Mary's Church)
	Mr. Roger Gault (St John's Church)
Site Officers	Mr. Preston Brooker- (St. John's)
	Mr. Robin Weathersbee (St Mary's Church)
Parish Health & Safety Officer	Mr. Preston Brooker
Lead Safeguarding Officer for parish	Mr. Preston Brooker Assistant Lead
Safeguarding Officer	Liz Glover (St Mary's Church)
Nominated Persons:	Mr. Preston Brooker (St John's Church)
	Mr. David Manley (St Mary's Church)
	Mrs. Madeline Hernandez (St Mary's Church)
	Mr. Terry Hawkins (St Mary's Church)
Principal advisers to the P.C.C.:	
Bankers	Metro Bank,
Independent Examiner	James Foskett, Director of
	SKS Cansdales, Chartered Accountants,
	Bourbon Court, Nightingales Corner,
	Little Chalfont, Amersham,
	Buckinghamshire HP7 9QS

Independent Examiner's Report to the Trustees of Farnham Royal PCC

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 December 2021 which are set out on pages 18-27

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

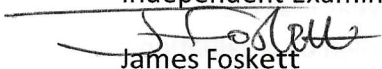
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Financial statements and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Use of this Report

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.


James Foskett

BSc (hons), FCA, DChA

Cansdales Business Advisers Limited

Bourbon Court

Nightingales Corner

Little Chalfont Bucks

HP7 9QS

Date: 10 MAY 2022.

Financial Statements for the year ended 31 December 2021

1 ACCOUNTING POLICIES

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value except for church properties and investment assets, which are shown at fair value (see 1)

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view" This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) as amended by the Update Bulletin 1 for accounting period beginning on or after 1 January 2019.

The financial statements are prepared in accordance with the Charities Act 2011. Farnham Royal Parochial Church Council constitutes a public benefit entity as defined by FRS 102. The Trustees consider that there are no material uncertainties about the Farnham Royal PCC's ability to continue as a going concern. With respect to the next reporting period, 2022 the most significant area of uncertainty that affects the PCC

is the volatility in value of investments held as a permanent endowment and the associated income. The financial statements for 2021 have been prepared on an accrual accounting basis and there has been no change to the basis of accounting.

b) Consecrated land, buildings and movable church furnishings.

Consecrated and beneficed property of any kind is excluded from the financial statements by s.96(2)(a) of the Charities Act 2011. Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as heritage property unless consecrated. They are listed in the churches' inventory which can be inspected at any reasonable time.

All expenditure incurred in the year on consecrated or benefice buildings, individual items under £1,500 or on the repair of movable church furnishings is written off in the year that the expenditure is incurred. Other land and buildings owned by the PCC are shown on a valuation basis in accordance with the Financial Reporting Standard 102 – i.e., full valuation every 5 years.

c) other property, fixtures, fittings & office equipment

Equipment used within the church premises is depreciated on a straight-line basis over 4 years. Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired

The freehold properties held by the church are not depreciated as they are maintained in good working order into perpetuity and are therefore deemed to have an indefinite economic life. Annual impairment reviews have so far confirmed that their service potential remains undiminished.

d) Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable. Short-term deposits include cash held on deposit with the Metro Bank PLC

e) Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Funds designated for a particular purpose by the PCC are also unrestricted. Restricted Funds can only be used for the purpose for which they have been given.

Endowment Funds are permanent endowments and bequests of capital where the capital is used to generate income for either restricted or unrestricted funds.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members and other parishioners such as the Benefice Buzz group.

f) Income

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised in the year that donations are received. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable.

Funds raised by a fete, garden party or similar events is normally accounted for gross.

g) Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

h) Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year as the income to which it relates.

i) Gains and losses on investments

Investments are valued at fair value at 31st December

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31st December. Unrestricted income can be used for running the Parish or in whatever way is agreed by the PCC. Restricted income is to be used solely for the purpose for which it was donated.

Endowment income is income from endowments and is then transferred to Restricted or Unrestricted Income depending on the conditions of the Endowment.

j) Expenditure

Resources used are included on an accrual's basis inclusive of any VAT, which is not recoverable.

Grants and Donations for missionary and charitable giving are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC.

While it is the general policy of each that each church is responsible for meeting its running expenses including the payment of Diocesan and Deanery shares, Currently St Mary's Church requires financial assistance from the PCC General fund. Ministry and Benefice Office costs are paid by the PCC largely from endowment income.

St Mary's Church Hedgerley makes an annual contribution.

k) Activities directly relating to the work of the Church

The parish share or diocesan quota is accounted for when due. Any element of the parish shares which is provided for in these financial statements as an operational (though not a legal) liability and is shown the PCC intends to pay but is unpaid at 31st December is treated as a creditor in the balance sheet.

Church management and administration costs relate solely to activities directly relating to the work of the church as grants and donations are administered by volunteers.

l) Employee Pensions

There are no pensionable employees.

m) Fund raising and publicity costs

The PCC makes appeals for funds to its members from time to time; expenditure is solely on printing and distribution.

n) The Farnhams' Magazine.

This publication is under the general direction of the Farnham Royal Parochial Church Council and is distributed free throughout the area with the aid of a small grant from the parish council. There is a management committee with a minority of co-opted members who are not on the electoral roll of the parishes of the United Benefice.

o) Governance costs

This represents direct expenditure on the governance of the church and is included in the accounts under Management and Administration. Most of the management is carried out without charge by volunteers.

This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

PAROCHIAL CHURCH COUNCIL OF FARNHAM ROYAL Charity

1129867

(CHURCHES OF ST MARY THE VIRGIN FARNHAM ROYAL AND ST JOHN THE EVANGELIST FARNHAM COMMON)

2.1 BALANCE SHEET AS AT 31st DECEMBER 2021

2020 £		Note	£	2021 £
	FIXED ASSETS			
£683,515	Tangible fixed assets	2		£779,749.93
	Investment assets			
	CURRENT ASSETS			
£13,003	Debtors and Prepayments	4	£14,703.79	
£137,295	Cash at Bank and in hand	3	£146,953.20	
£150,298				£161,656.99
	NET CURRENT ASSETS			
-£18,506	LIABILITIES: Amounts falling due within one year		£16,436.08	-£16,436.08
£815,307				£924,970.84
	FUNDS:	6		
£159,628	Unrestricted			£183,271.39
£30,873	Designated			£35,167.21
£45,970	Restricted			£46,312.71
£578,836	Endowment Funds			£660,219.53
£815,307				£924,970.84

The Balance Sheet should be read in conjunction with the notes attached and the Financial Statements

Chair: *Chloe Willson-Thomas*

Reverend Chloe Willson-Thomas

Roderick Watson

Honorary Treasurer

Roderick Watson

Date 18 MAY 2022

PAROCHIAL CHURCH COUNCIL OF FARNHAM ROYAL, BUCKINGHAMSHIRE

2.2. NOTES TO THE BALANCE SHEET as at 31st DECEMBER 2021

- i The Brian Jubb Hall is considered to be part of the St John's Church premises and therefore not a realisable asset in the accounts. Church premises and the Rectory do not belong to the PCC, and do not form part of these accounts.

- ii The investment fund managers of the endowment funds and the unrestricted, Church Estate Charity, are CBF Church of England Diocesan Fund Managers (managed by CCLA), CCLA COIF Charities Investment Fund and M & G Investments as fund managers for Charifund
The main endowment fund has a broad charitable purpose as follows:
"Income to be used for the religious and other charitable work of the C.of E. in the ecclesiastical Parish of Farnham Royal."
Investments are shown at market value (bid market prices) at 31st December 2020

	2021	2020
CCLA COIF Charities Investment Units	£288,685	£252,684
CBF Cof E Investment Fund Income Shares	296,720	259,419
M & G Charfund	194,345	171,412
	£779,750	683,515

iii BANK ACCOUNTS

	2021	2020
St Marys Current Account 41195711 with Metro Bank PLC	22,371.43	£9,044
St Mary Reserve Account Closed	0.00	5
ST Marys Restoration Account 4785 5541	541.19	431
St Johns Current Account 1006 9143	46,819.34	33,822
PCC Current Account 8152 1219	33,741.89	48,182
PCC Reserve Account 4784 1672	34,000.93	34,190
Business Rserve (Natwest)	192.05	0
Magazine Deposit Account	512.95	513
Magazine Current Account	8,773.42	9,927
	146,953.20	£136,114

iv DEBTORS AND PAYMENTS IN ADVANCE

	2021	2020
Interest and dividends have not been accrued.		
Prepayments		63
Tax Recoverable	8,643.24	10,115
Diocese	10.00	10
St Mary's Hedgerley -accrual of contribution to Ministry costs	709.08	2,400
Other debtors , prepayments and accruals	190.98	38
Total Energies (CCL and VAT recoverable)	4,100.00	
Magazine AND Hall debtors	1,050.00	498
	14,703.30	13,124

v INCOME IN ADVANCE, CREDITORS & ACCRUALS (Sums to be paid within one year)

	2021	2020
Provisions for work committed but not invoiced	£500	£500.00
Electricity Accrual	2,184	£2,496.69
Parish Magazine	8,305	£10,546.87
Independent Examination of 2020 and 2021	4,200	£2,050.00
Other creditors	77	£1,752.57
Diocese of Oxford (share of fees)	482	£804.00
Donations planned from December collections	234	
Accrued expenses	154	£55.00
Choir party provision (Part of patsy Kemp bequest)	300	£300.00
Benefice Buzz -return of donation made to St Johns Church waiting formal request		
	£16,436	£18,505.13

vi FUNDS (See also Fund Analyses)

Designated Funds include:

The following funds are in active use

The Brian Jubb Hall Fund (D10) which is under the direct control of the PCC through a management committee..

The "Farnhams" Magazine fund (D9) holds the working capital a publication under the general direction of the PCC with a grant from the Parish Council. The management costs of a majority of PCC members and co-opted minority from the wider community.

Restricted Funds are shown detailed in the attached Financial Statements: Funds with balances are described below

Fund R1 receives the income from the endowment funds. Income is used for the religious and other charitable work of the Church of England in the Ecclesiastical Parish of Farnham Royal.

The Robin Kemp Training Fund (R4) is "for enabling, encouraging and enhancing training wherever this might benefit the teachers and the taught".

The Mission Fund (R7) is "to encourage interest in and to support mission".

The St Johns Church Organ Fund (R6) to provide for expenses related to the St Johns Church organ

The Stanley Bedwell Legacy Fund (R8) was established for "the ministry and mission of the Parish of Farnham Royal"

St Mary's Tower Appeal Fund (R12) is to resource the maintenance of the clock and tower

The St John's Fabric Fund (R13) represents funds raised specifically for the provision, maintenance and repair of the church fabric.

The St Johns Rabitt Memorial Choir Fund (R14) receives income from the Rabbitt Memorial Endowment to provide choir robes ,music and any other related item.

The St John's Heating and Lighting Fund (R15) incorporating the Centenary Fund is to provide resources to improve the heating and lighting at St Johns.

The St John's Sound Sytem Fund (R18) was created following an anonymous donation to improve the St John's Church Sound system

The Patsy Kemp Legacy Fund (R16)for use by St Johns Church to be put towards something quite specific , with a defined outcome, rather than contributing to the general running costs of the Church

The Jean Porter Legacy (R17) is for the use of St Johns Church.

The Douglas Campbell legacy (R19) is for the benefit of St Johns Church

The Rabbitt Choir Fund (E4) investment is a permanent endowment from which the direction is:

"To provide income for choir robes, music and any other related item".

The Peckham Bequest (E5) is an original endowment of £20.90 which provides income towards the upkeep in good order of St Mary's FR churchyard

The remaining Endowment Funds arise from the sale of Church property within the parish. They are subject to a Charity Commission Scheme which appointed the Oxford Diocesan Board of Finance as custodian and the PCC as managers

3 funds arising from the sale of St John's House (E1 ,E2 and E3) have been merged into one (E1)

a further fund entitled 7 Rectory Close (D8) has been reclassified as an Endowment Fund and merged into E1

PAROCHIAL CHURCH COUNCIL OF FARNHAM ROYAL, BUKINGHAMSHIRE
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

INCOME	2021 FUNDS CONSOLIDATED				2020 FUNDS CONSOLIDATED				
	Unrestricted	Restricted	Endowed	Total	Unrestricted	Designated	Restricted	Endowed	Total
Voluntary Income	£	£	£	£	£	£	£	£	£
Tax Efficient planned giving	26,323.00			26,323.00	32,136	0	0	0	32,136
Other planned giving	2,164.00			2,164.00	2,164	0	0	0	2,164
Collections at services	2,437.79			2,437.79	1,896	0	0	0	1,896
All other giving and volunatry receipts,including special appeals (recurring and one off)	6,409.40	109.48		6,518.88	0	0	0	0	0
Gift aid recovered	8,509.02			8,509.02	8,402	0	0	0	8,402
Legacies received capital value				0.00	3,000	0	0	0	3,000
Grants (include recurring and one off)	990.93			990.93	0	1,625	0	0	1,625
Total voluntary income	46,834.14	109.48	0	46,943.62	47,598	1,625	0	0	49,223
Activities for generating fund									
Gross income from fund raising activities	973.20	0.00	0	973.20	0	0	0	0	0
	47,807.34	109.48	0	47,916.82	47,598	1,625	0	0	49,223
Income from Investments									
Dividends Interest,Income from property	23,884.65	343.18		24,227.83	23,536	5	331	0	23,873
Income from Church activities				0.00					
Statutory fees retained by the PCC (weddings ,funerals etc)	1,649.42			1,649.42	1,396	0	0	0	1,396
Gross Income from trading (e.g hall magazines, bookstalls)	24,922.89			24,922.89	58	21,060	0	0	21,118
other income inc. recovery of VAT and CCL incorrectly charged	4,160.00	0.38		4,160.38	1,973	0	0	0	1,973
Contribution towards benefice costs from Hedgerley	709.08			709.08	2,400	0	0	0	2,400
Natwest/Metro / Bounties	5,184.00			5,184.00					
Land Rent	839.97			839.97					
Benefice heating costs (contra)	562.00			562.00					
	61,912.01	343.56	0	62,255.57	29,363	21,066	331	0	50,760
Total Income in Resources	109,719.35	453.04	0	110,172.39	76,961	22,691	331	0	99,983
Costs of generating income									
Fund raising activities(cost and payments)	0.00	0.00	0	0.00	0	0	0	0	0
Church activities									
Mission giving and donations	234.00			234.00	474	0	0	0	474
Diocesan parish share contributions					56,035	0	0	0	56,035
Deanary contribution	52,000.00			52,000.00	459	0	0	0	459
Salaries wages and honoraria				0.00	1,849	0	0	0	1,849
Clergy and Warden expenses	2,028.33			2,028.33	2,006	0	0	0	2,006
Other minoistry expenses candelas candles wafers wine	38.38			38.38	89	0	0	0	89
	54,300.71	0.00	0	54,300.71	60,913	0	0	0	60,913
Church expenses									
EXPENDITURE									
Church expenses mission and evangelism					79	0	0	0	79
Church running expenses	15,142.50			15,142.50	13,473	2,265	2,184	0	17,923
Church utility bills	8,707.54			8,707.54	8,240	4,673	0	0	12,913
Cost of trading	15,894.83			15,894.83	0	17,184	0	0	17,184
	39,744.87	0.00	0	39,744.87	21,792	24,122	2,184	0	48,098
Sub total above expenditure	94,045.58	0.00	0	94,045.58	82,705	24,122	2,184	0	109,011
Major expenditure not capitalised									
Major repairs to church buildings	0.00	0.00	0	0.00	0	0	0	0	
Major repairs to church hall or other PCC property,including redecoration	0.00	0.00	0	0.00	0	0	0	0	0
New building work to the church, church hall, clergy housing and other PCC property		0.00	0	0.00		0	0	0	0
	0.00	0.00	0	0.00	0	0	0	0	0
Sub total of all expenditure items above	94,045.58	0.00	0	94,045.58	82,705	24,122	2,184	0	109,011
Examiners fee	2,150.00			2,150.00					
For Governance costs see notes									
Other payments	438.74	110.00	0	548.74	1,642	0	0	0	1,642
	2,588.74	110.00	0	2,698.74	1,642	0	0	0	1,642
Total expenditure	96,634.32	110.00	0	96,744.32	84,346	24,122	2,184	0	110,652
				96,744.32					
Income	109,719.35	453.04	0	110,172.39	76,961	22,691	331	0	99,983
Normal expenditure	96,634.32	110.00	0	96,744.32	84,346	24,122	2,184	0	110,652
Income less normal expenditure	13,085.03	343.04	0	13,428.07	-7,385	-1,432	-1,853	0	-10,669
One off expenditure									
NET INCOME & EXPENDITURE before investment gains/losses	13,085.03	343.04	0	13,428.07	-7,385	-1,432	-1,853	0	-10,669
Unrealised gains and losses	14,852.51		81,383	96,236.00	4,408	0	0	-8,380	-3,972
NET INCOME & EXPENDITURE AFTER investment gains/losses	27,937.54	343.04	81,383	109,664.07	-2,976	-1,432	-1,853	-8,380	-14,641
Balances brought forward	190,501.06	45,969.67	578,836	815,306.77	162,605	32,305	47,823	587,216	829,948
Balances forward to following year	218,438.60	46,312.71	£660,219.53	924,970.84	159,628	30,873	45,970	578,836	815,307

PAROCHIAL CHURCH COUNCIL OF FARNHAM ROYAL, BUCKINGHAMSHIRE

3.3 NOTES TO STATEMENT of FINANCIAL ACTIVITIES

3.3 (a) Remuneration and Expenses of PCC members

The stipend of the Rector, is paid by the Diocese out of a fund raised by the parishes through the Parish Share system. The Revd Jan Clark assisted for part of the year. The expenses paid to these two members of the clergy team totalled £ 2,845 (2020 : £3,203). Other members of the PCC do not receive any remuneration. Specific small items of purchased by individuals for the two churches are reimbursed.

3.2 (b)

Donations before gift aid made by trustees (PCC members) in 2021 were £10,148 (2020: £9,651)

3.2 (c)

The lease of the Church Office copier is being renewed annually. The charge is now per copy only.

3.2 (d)

The fee for the Independent Examiner is £1,765 before VAT (2020 £1,500)

3.2 (e)

The PCC has no employees. The Administrator in 2021 was self-employed and invoiced the PCC for hours worked

3.2 (f)

There was no capital expenditure incurred in 2021 (2020 nil)

3.4 Analysis of Funds by accounting unit

for the year ended 31 December 2021

	St Marys Church	St Johns Church	The Brian Jubb Hall	Farnhams Magazine	PCC	Total
	£	£	£	£	£	£
Income						
Donations including gift aid	14,500.79	31,451.90				45,952.69
Legacies	0.00	0.00				0.00
Grants	0.00	0.00	615.00	375.00	0.93	990.93
Income from other fund raising activities	148.50	824.70				973.20
Contribution to benefice costs from St Marys Hedgerley					709.08	709.08
Fees	1,248.00	46.00	0.00	0.00	355.42	1,649.42
Income from trading (hall lettings magazine rent)	875.49		8,623.00	16,264.37		25,762.86
Other income		622.00			0.38	622.38
Recovery of Climate Change levy and incorrectly charged VAT	500.00	1,400.00	2,200.00			4,100.00
Income from investments	10.66	343.18			23,873.99	24,227.83
Natwest/Metrobank bounty	2,130.00	1,500.00		42.00	1,512.00	5,184.00
Total Income	19,413.44	36,187.78	11,438.00	16,681.37	26,451.80	110,172.39
Expenditure						
Costs of generating income						
Fund raising activities(cost and payments)	0.00	0.00	0.00	0.00	0.00	0.00
Church activities						
Mission giving and donations	234.00					234.00
Diocesan parish share contributions	23,079.21	28,920.79	0.00	0.00	0.00	52,000.00
Deanery contribution			0.00	0.00	0.00	0.00
Salaries wages and honoraria						0.00
Clergy and Warden expenses	33.33				1,995.00	2,028.33
Other ministry expenses candelas candles wafers wine					38.38	38.38
Church expenses						0.00
Church expenses mission and evangelism	0.00		0.00	0.00	0.00	0.00
Church running expenses	4,130.94	3,946.39	4,333.74	303.60	2,427.83	15,142.50
Church utility bills	2,491.85	2,420.91	3,232.78	0.00	562.00	8,707.54
Cost of trading	0.00	0.00	0.00	15,894.83	0.00	15,894.83
Independent examiners fee					2,150.00	2,150.00
Other payments		127.11	60.00		361.63	548.74
Prior year adjustment						0.00
Expenditure	29,969.33	35,415.20	7,626.52	16,198.43	7,534.84	96,744.32
Income less expenditure	-10,555.89	772.58	3,811.48	482.94	18,916.96	13,428.07
Unrealised gain and losses	0.00	0.00	0.00	0.00	96,236.00	96,236.00
	-10,556	773	3,811.48	482.94	115,152.96	109,664.07
Transfers	10,800.00				-10,800.00	0.00
Income after transfers	244.11	772.58	3,811.48	482.94	104,352.96	109,664.07
Balances brought forward	1,100.71	52,420.16	4,324.36	26,548.43	730,913.11	815,306.77
Balances at 31 December 2021	1,344.82	53,192.74	8,135.84	27,031.37	835,266.07	924,970.84

		Balances at January 2021	Income less expenditure	Investment gains/losses	Transfers	Balances at 31 December 2021
3.5 Movement of Funds Grouped by categories of Fund						
Unrestricted						
PCC General Fund	U1	£9,043.53	£18,913.45		-£10,800.00	£17,156.98
PCC Reserve	U2	£134,747.26	£3.13	£14,852.51		£149,602.90
St Marys General Fund	U5	£348.74	-£10,665.37		£10,800.00	£483.37
St Johns General Fund	U6	£15,488.74	£539.40			£16,028.14
		£159,628.27	£8,790.61	£14,852.51	£0.00	£183,271.39
Designated						
Parish Magazine Fund	D9	£26,548.43	£482.94			£27,031.37
Brian Jubb Hall Fund	D10	£4,324.36	£3,811.48			£8,135.84
		£30,872.79	£4,294.42	£0.00	£0.00	£35,167.21
Restricted						
PCC Peckham Proceeds Fund	R1	£22.59				£22.59
Robin Kemp Training Fund	R4	£4,853.45				£4,853.45
St Johns carpark and Grounds	R5	£0.38				£0.38
St Johns Church Organ Fund	R6	£23.68				£23.68
PCC Mission Fund	R7	£886.56				£886.56
PCC Reverend Stanley Bedwell Legacy Fund	R8	£2,500.00				£2,500.00
St Marys Tower Fund	R12	£751.97	£109.48			£861.45
St Johns Fabric Fund	R13	£4,758.72				£4,758.72
St Johns Proceeds of Rabbitt Fund for Choir	R14	£1,106.92	£233.18			£1,340.10
St Johns Heating and Lighting Fund	R15	£896.23				£896.23
PCC Patsy Kemp Fund	R16	£24,938.00				£24,938.00
St Johns Jean Porter Legacy Fund	R17	£1,185.00				£1,185.00
St Johns Sound System Fund	R18	£2,440.75				£2,440.75
Douglas Campbell Legacy Fund	R19	£1,605.80				£1,605.80
		£45,970.05	£342.66	£0.00	£0.00	£46,312.71
Permanent Endowments						
Amalgamated Fund	E1	£566,599.30		£79,623.25		£646,222.55
Rabbitt Choir Endowment Fund	E4	£11,807.36		£1,698.12		£13,505.48
Peckham Bequest Fund	E5	£429.38		£62.12		£491.50
		£578,836.04	£0.00	£81,383.49	£0.00	£660,219.53
		£815,307.15	£13,427.69	£96,236.00	£0.00	£924,970.84

3.6 SUMMARY of MOVEMENT OF FUND BALANCES BY UNIT

Parochial Church Council						
PCC Amalgamated Fund	E1	£566,599.30		£79,623.25		£646,222.55
PCC Rabbitt Endowment	E4	£11,807.36		£1,698.12		£13,505.48
PCC Peckham Bequest	E5	£429.38		£62.12		£491.50
PCC Reserve Fund	U2	£134,747.26	£3.13	£14,852.51		£149,602.90
PCC Income from Peckam Endowments	R1	£22.59				£22.59
PCC General Fund	U1	£9,043.53	£18,913.45		-£10,800.00	£17,156.98
PCC The Robin Kemp Training Fund	R4	£4,853.45				£4,853.45
St Johns carpark and Grounds	R5	£0.38				£0.38
PCC Organ Fund for St Johns	R6	£23.68				£23.68
PCC Mission Fund	R7	£886.56				£886.56
PCC The Stranley Bedwell Leagacy Fund	R8	£2,500.00				£2,500.00
		£730,913.49	£18,916.58	£96,236.00	-£10,800.00	£835,266.07
St Johns Church Farnham Common						
St Johns Church General Fund	U6	£15,488.74	£539.40			£16,028.14
St Johns Church Fabric fund	R13	£4,758.72				£4,758.72
St Johns Church Rabbitt Choir and Organ Proceeds Fund	R14	£1,106.92	£233.18			£1,340.10
St John Church Heating and Lighting Fund	R15	£896.23				£896.23
St Johns Church Patsy Kemp Legacy	R16	£24,938.00				£24,938.00
St Johns Church Jean Porter Legacy	R17	£1,185.00				£1,185.00
St Johns Church Sound System Fund	R18	£2,440.75				£2,440.75
Douglas Campbell Legacy	R19	£1,605.80				£1,605.80
		£52,420.16	£772.58	£0.00	£0.00	£53,192.74
St Marys Church Farnham Royal						
St Marys General Fund	U5	£348.74	-£10,665.37		£10,800.00	£483.37
St Marys Church Tower Fund	R12	£751.97	£109.48			£861.45
		£1,100.71	-£10,555.89	£0.00	£10,800.00	£1,344.82
The Farnhams Magazine Fund						
The Brian Jubb Hall Fund	D9	£26,548.43	£482.94			£27,031.37
	D10	£4,324.36	£3,811.48			£8,135.84
		£30,872.79	£4,294.42	£0.00	£0.00	£35,167.21
		£815,307.15	£13,427.69	£96,236.00	£0.00	£924,970.84

£0.00

Farnham Royal Parochial Church Council

Investments										Opening Balances at 1 /1/2021						Closing Balances							
References Bank Account						Diocese		Ref								Units		Closing		By		Price bid	
						was		Ref		Description		Units in		Unrestricted		By Fund		Restricted		By Fund		Total	
																						£43,466.00	
0064 1000 PCC				Church Estate Charity		0064		1000		1T		D7											
0024 0094 PCC				Farnham Royal PCC		0024		0094		27CF		U4											

Accounts

THE UNITED BENEFICE OF FARNHAM ROYAL WITH HEDGERLEY
THE PARISH OF FARNHAM ROYAL
Registered Charity No 1129867

**Annual Report of the Parochial Church Council and
Financial Statements for the year ended 31st December
2020.**

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THE UNITED BENEFICE OF FARNHAM ROYAL WITH HEDGERLEY

THE PARISH OF FARNHAM ROYAL

Registered Charity No 1129867

Annual Report of the Parochial Church Council.

1. Aims and Purposes.

The parish of Farnham Royal is part of the United Benefice of Farnham Royal with Hedgerley. Under the leadership of its new incumbent, the Rev'd Chloe Willson-Thomas, the parish belongs to a group ministry consisting of the United Benefice of Farnham Royal with Hedgerley, along with the parishes of Stoke Poges, Manor Park with Whitby Rd., Britwell and St. Paul's Slough. The parish is part of the Burnham and Slough Deanery, within the Archdeaconry of Buckinghamshire, which is part of the Diocese of Oxford. The office Address is the Benefice Office, St. John's Church, Victoria Rd., Farnham Common, Bucks. SL2 3NJ. Tel. 01753 644130. The parish also has an associate priest, the Rev'd Jan Clark.

The Benefice website is www.farnhamroyalchurches.org.uk and the benefice Facebook page is www.facebook.com/ubfarnhamroyalwithhedgerley.

The Farnham Royal Parochial Church Council is responsible for co-operating with its clergy in promoting the mission and ministry of the churches of St. Mary the Virgin at Farnham Royal, and St. John the Evangelist at Farnham Common. In addition, it is also responsible for the maintenance and care of the two churches and the Brian Jubb Hall at Farnham Common. The Parish of Hedgerley, although part of the United Benefice, is managed by its own Parochial Church Council.

2. Objectives and Activities

1). The objectives of the PCC are defined by the PCC Powers measure 1956 as "to co-operate with the Rector in promoting in the parish the whole mission and ministry of the Church—pastoral, evangelistic, social and ecumenical".

2). As a church family and as individuals, Farnham Royal churches aim to offer worship which is worthy of God. Through worship, prayer and study of Scripture, we seek to know God better, to be conformed to his purposes for our lives, and to be transformed by his Word. In partnership with other Christians in the area, we wish to make his love known to all people within the local community, and further afield.

Our churches rely on the voluntary work of a large number of people, and the PCC wish to acknowledge and record their gratitude and appreciation for all the hard work and service that is put in to keeping the churches running.

Public Benefit

When planning our activities for the year, the PCC considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. [Charities Act 2011] These activities include:

- Regular Public worship that is open to all
- Pastoral work, including visiting the sick, the housebound and the bereaved
- Nurture of the Christian faith through sermons small groups and nurture courses.
- Developing links with St. Mary's C of E School, Farnham Royal
- Promoting the mission of the church through activities for senior citizens, parents and children and other groups.
- Supporting other charities in the UK and overseas.

3. Achievements and Performance

a). Worship and services during the Covid pandemic

Just days after Revd Chloe's installation, Covid was spreading rapidly, and the country went into lockdown on 23rd March. The churches had to be closed.

Revd. Chloe began to livestream services onto Facebook, managing the service and all the technical side herself. We were suddenly all on a very steep learning curve! The services were later transferred to Zoom, so that more people could take part. Attendance at these was good, with 50 plus people attending each Sunday. Several weeks later, Revd. Jan began to lead the zoom services also. A month or so later, we enlisted the help of Andrew Moore who began to give welcome support on the technical side. These were for the whole Benefice, so acted as United Benefice services, and gave a valuable space for people to interact with each other, albeit virtually. As the lockdown eased, the churches began to open for private prayer during July. The attendance for this at Farnham Royal was good.

St. John's also opened for private prayer on a Tuesday morning during July.

On 2nd August, an outdoor tea party was held, with safety regulations in place, and social distancing strictly adhered to. Despite this, it was a very enjoyable afternoon. Thanks go to Prue, Jerry, Clare and Chris for organising this.

At the beginning of September, we moved back into the churches once more with a zoom service at 9.30am, and an in-person service at 11am at one church each week.

On 1st November, the service of Remembrance for All Souls Day was held as usual. This was a ticketed event, was well attended and many people found it very helpful, especially under the circumstances. On 5th November, we went into lockdown once again, and during December, infections began to rise sharply and to everyone's dismay we had no choice but to cancel our planned carol services.

Rev. Chloe kept the midweek services going on Zoom, introducing short and accessible Morning Prayer services. These had a small but faithful following of 5-10 and acted as a useful space for people to meet and discuss pastoral issues. We were able also to maintain a helpful link with a parishioner in India.

Now that we are able to have in-person services in our churches, all the necessary Covid Health and Safety preparations and precautions are taken so that all can worship in safety.

b). Church attendance during 2020

St. Mary's Farnham Royal

The number on the Electoral Roll presented to the October 2020 APCM is: 59.

Baptisms: 0

Weddings: 0

Funerals: There were no funerals, but 2 interments of ashes.

Easter: The total number of worshippers on Easter Day on Facebook was 239 views, and on Palm Sunday was 104 views.

Service of Remembrance—All Souls

Christmas: No in-person Christmas services were held, but 45 people attended the Christmas Day zoom service.

Zoom services: These were held throughout the year, and the average attendance at these was 55, dropping to 20 when they were **combined with one in-person service on a Sunday morning**.

St. John's Farnham Common

The number on the Electoral roll as presented to the October 2020 APCM is: 57.

Baptisms: 0

Weddings: 0

Funerals: 0

Figures for Christmas and Easter are as above, as these were joint online **services**.

c). Special Services

Despite the Pandemic, we were able to organise the following special services.

A joint Good Friday Service with the Community church on Zoom.

An Easter day service held on Zoom.

An All-Age Harvest service at Farnham Royal in October which was very much aimed at families, with activities and a prayer tree.

Our All-Souls remembrance service on 1st November

A short Act of Remembrance on the green in Farnham Common. Attendance- 40 approx.

d). Mission Action Plan

The Standing Committee have continued to meet to review the Mission Action Plan. They met in April 2020, and using the Common Vision introduced by the Diocese for churches to be Contemplative, Compassionate and Courageous, and the following were the objectives to aim for once we were out of lockdown and back to some kind of normal.

CONTEMPLATIVE

Prayer Groups / Home groups and nurture courses should be started up when possible.

A variety of worship is required to attract newcomers and younger people/families.

All-Age/interactive--- once a month

The Wednesday morning Costa coffee group should continue as valuable outreach.

A regular Taizé service and/or Healing Service could be started.

Online Services should continue in some form.

COMPASSIONATE

Pastoral Care group to continue.

Ecumenical Links should be promoted.

Links with school to be strengthened.

We should continue to reach out into the community through the occasional offices—promoting weddings as much as possible.

Benefice Buzz to organise events such as Suppers/pub club/ Quiz nights.

COURAGEOUS

It is important to strengthen unity in the Benefice by coming together more.

We should continue to encourage lay ministry as much as possible.

Courage is needed to embrace change---especially in worship.

New hymnbooks could be considered and introducing more variety of hymn choice.

Our website needs to have more impact, be made more attractive, and kept constantly updated.

The possibility of installing audio visual equipment should be looked into.

e). Ministry in the United Benefice

The service pattern was of course restructured as a result of the Pandemic and was largely led by Revd Chloe, Revd. Jan, with help given by Richard Rooley, Liz Glover, and Andrew Moore, whose technical skills have helped enormously.

Lay ministry continued and was encouraged by Revd. Chloe with a view to getting Liz Glover and Andrew Moore licenced as authorised preachers. They have now been accepted by Bishop Alan.

The PCC thanks the clergy and lay ministry team, for their hard work and perseverance during what has been an unprecedented and stressful year.

f). Media in the United Benefice

Our website has been looked after by our administrator, Debbie Langham, who has kept it updated, adding new services, and making the different pages of the website more accessible. She has also acted as editor of our Facebook page, updating it, and creating links to the website. When lockdown struck, she and Revd. Chloe worked together to produce an online newsletter to keep people informed of what was happening.

Our website now needs to be revamped, with a livelier, fresher approach, and more photographs of activities in the parishes.

Unfortunately, recently, due to personal reasons Debbie decided to hand in her notice. The PCC is very grateful to her for all she has done as administrator and as organist.

g). Safeguarding

The Diocese of Oxford is continuing to work with all its churches to give support, advice, and training to those responsible for Safeguarding within their own churches. Its aim is to create a safer church environment for everyone regardless of their background and situation. Active engagement with safeguarding training supports all those who have a role within the church to recognise and respond effectively to possible abuse and implement best safeguarding practice. The PCC along with Ruth Millson Lead Safeguarding Officer for the Parish, and Liz Glover Safeguarding Officer for St. Mary's Farnham Royal have worked hard to ensure that best possible practice is carried out in both our churches. A clear and up to date statement of our policy is displayed in our churches along with clear guidance on appropriate practice, necessary action and contact details. Almost everyone who has been identified as needing training has completed their training at the correct level and received their certificates from the diocese, and training has been booked for the few who still need to complete their training. Ruth and Liz have worked well together to ensure things continue to move forward and there is now a clear record in the form of a table with details of everyone's training to include date & levels of training. We encourage everyone especially the PCC to look at the noticeboards in our two churches to ensure they are familiar with the details and know how to act should the occasion arise.

h). Deanery Synod

Deanery Synod Meetings were held on the following dates:

25th February 2020 St John the Baptist Church, Eton Wick.

16th June 2020 Zoom

16th September 2020 Zoom

1st December 2020 Zoom

25th February 2021 Zoom

Following the announcement in Feb 2020 that the Area Dean, Rod Cosh, would be moving on to Bristol, the Lay Chair, David Shields, led a Synod discussion to outline what type of person was required to fill the post of Area Dean and what duties they would be required to undertake. Bishop Stephen and Archdeacon Guy were supportive of a full-time Area Dean but pointed out that this would be dependent on finding a fair formula for achieving the full Parish Share. Adverts for an Interim Area Dean post went out in March 2021. The Diocese advised that funding would be withdrawn for this 'interim' post after 3 years if the Deanery is unable to pay the Parish Share in full.

Reports from across all the Parishes indicated that virtual services were now the norm, and, in most cases, they were proving a great success. Nine members of the clergy volunteered to work as chaplains at Wexham Park hospital.

Synod approved a plan for a new Social Hub to be based at St George's Church. The Hub would be available for the use by all Parishes. The Hub would be open for 2 to 3 mornings each week and would require the appointment of a part-time Social Hub manager. Additional volunteers would be required to help with the collection and delivery of food. When it was discovered that charities were not prepared to offer money without the Deanery making a financial contribution, Synod agreed that a more detailed proposal was required before such a contribution could be agreed.

Synod were briefed that approximately 6 million Child Trust Funds had been opened and each account is now worth approximately £1000. However, many of these accounts are put down as unregistered or have an out-of-date address linked to them. A plan was proposed for the Share Foundation to work with those in the Deanery to identify and assist 16/17-year-olds to access this money. Synod were briefed on the reduction in income cause by the Covid pandemic and offered several methods to generate income.

i). Pastoral Care

Pastoral care in terms of home visiting has been difficult if not impossible during the Pandemic. However, pastoral support has been provided on the telephone, and on Zoom, which has proved invaluable for group as well as one-to-one meetings. During the summer of 2020, Revd. Chloe was able to open up the vicarage garden for tea parties, which was particularly useful to enable her to get to know some people, at least.

j). Ecumenical relationships

Our relationship has been maintained with the Farnhams and Hedgerley Community Church, and their new Pastor, Colin Gault. As mentioned above, we have come together at Good Fridays services, and intend to work together more in the future.

k). St Marys Farnham Royal C of E School

Our church school has achieved much since the last report. The staff, led by the head teacher Vani Eaglen and her Leadership Team, have worked extremely hard to cope with the many demands made on their time and skills to provide an excellent education for every individual child whether at home or in school. Forward thinking and planning, and at the same time being extremely adaptable, has meant that the children and their parents have felt cared for and well supported as well as receiving a good education. Working in bubbles, different breaks and lunch hours, and different start and finishing times have added to the challenges facing staff when working in school. Pastoral care has never been more important or more demanding and during this time of Covid; Food Parcels have been delivered regularly to needy families, including during holiday time by the Pastoral Support Leader. This demonstrates both the family emphasis and the strong Christian ethos. It has been encouraging that a "Just Giving" page has been set up to meet the needs of some of the socially disadvantaged families which is on both the school website and our own Benefice website. While emphasis has of necessity been on both Maths and English, RE and Collective worship has not been forgotten and some excellent work has been done. Additional support has been online through "Christmas Unwrapped" and "Easter Cracked" and assemblies by Christian Schools' workers and local clergy and pastors. Revd. Chloe, Ruth Millson, Liz Glover and more recently, Preston Brooker all serve as Foundation governors representing our Benefice and it is a privilege to serve in this way – it is both challenging and fulfilling. Since early in 2021, Revd. Chloe has been supplying the school with recorded assemblies on Zoom. She has recently met with the head teacher, as the school is soon to have a SIAMS inspection. The goal is to improve links with the school as we come out of lockdown, and to resume a regular pattern of Collective Worship and special services actually in the church.

l). Buildings and Grounds

(i). St. Mary's Farnham Royal

The Church and Churchyard have been maintained in a fair, clean and safe condition. Making the pathways safe, as itemised in the Quinquennial report, has been completed, and the wardens continue to progress with the outstanding actions, as lockdowns ease. St. Mary's is also benefitting from the generously given work of Stephen Alfred, Tony Baker and their organiser Michelle Nimmo, to tidy around graves, such as overgrowth of ivy and grass, within the legal criteria permitted of volunteers. Mark Andrews, a new volunteer, joined the team in Spring 2020. Michelle was nominated for a Berkshire High Sheriff Award in 2021 for her dedication to our volunteer effort.

We have had one H&S incident, recorded and dealt with. Our volunteer policy is up to date and full contact records are kept, along with the Risk Assessment.

(ii.) St. John's Farnham Common

No Annual Church Inspection took place in July 2020 due to Covid restrictions. However, the last inspection by the Chair of Burnham Deanery Synod was carried out in July 2019 and was satisfactory covering all aspects of fabric, valuables and policies. All items were clearly recorded and presented as required. Due to Covid 19 the Annual Inspection for 2020 has not been able to take place. All necessary testing etc. have been completed and certificates granted (see below)

All the recommendations from the Quinquennial Report from December 2017 have been dealt with within the time limits suggested. However, though repairs to the Baptistry floor & treatment & painting of the steel beams have been done & there has been no re-occurrence of flooding since completion the inspecting architect from Edington Spink & Hyde Ltd. would prefer a more radical approach.

Work Completed (limited due to Covid):

Appliance Testing Service successfully completed & papers documented.

Lightening Conductor Protection System Inspection – Certificate granted

Garden working parties have kept the grounds well - thanks to all involved.

The Church Logbook, Inventory and Terrier are available for inspection at St. John's as required by the Care of Churches and Ecclesiastical Jurisdiction Measure 1991.

Thanks go to all who have worked hard to look after our church buildings and grounds.

m). The Farnhams Magazine

During the year 2020 to 2021, Paula Harrison, as lead editor, has managed to produce four excellent magazines. It continues as a reliable source of Advertising within the Farnham's for businesses and those not operating from shops in the area.

These businesses rely heavily on our magazine sitting by the phones of readers and leading to enquiries.

Our magazine is considered of high quality, and we think the Village, the Parochial Church Council and Parishioners, and the Parish Council should be rightly proud of it as a reliable source to disseminate information about all that is happening around us. Thanks to Dan Harrison, our adverts manager, the advertising bookings have kept pace with increased costs. Though it is hugely appreciated that the Parish Council continues to support the magazine finances, since without that support the magazine would have to close down.

With increased numbers of dwellings in the area, and new people coming in who do not know the village, our Magazine is the only method for spreading news about what goes on in the villages to previous and new residents.

Our delivery means are now through the Post Office delivery system. We have a new treasurer Sasha Randall who she has restructured our costs to ensure no waste. Our "free" magazine, in 2021, will be going to all homes and businesses in our villages, 4 times a year.

n). New Hall Project

The committee has not met for a year now. But the concept still exists and could be reviewed as lockdown ends. At the moment it would be self-financing and would produce a modern and larger hall with the probability of earning income for the Benefice.

4 Financial Review

The value of the consolidated funds of the PCC as at 31 December 2020 was £815,307 (2019 £829,948).The consolidated deficit for the year before unrealised gains and losses was £10,669 (2019 profit of £5,331).

The Income of the unrestricted funds, excluding designated funds, was £76,961 (2019 £92,476). The unrestricted funds are in a deficit of £7,385 (2019 profit of £2,786).Unrealised investment gains on unrestricted funds were £4,408. (2019 gains of £15,144)

Designated funds being the Farnhams Magazine and Brian Jubb Hall show a deficit in 2020 of £1,432 (2019 £3.032)

Investment income and rent allocated to unrestricted funds was £23,536 (2019 £24,395)

St John's Church, Farnham Common received a legacy of £3,000 from the estate of the late Mrs Ruth Potts. After including that legacy, St John's Church had a deficit of £7,308 (2019 surplus of £1,864). The Rabbitt Proceeds Fund (R14) restricted to St Johns Church absorbed costs of £790 and Douglas Campbell Legacy Fund (R9) also restricted for the use of St Johns Church, bore maintenance costs of £1,394 which would otherwise have fallen on the St Johns General Fund.

St Mary's Church, Farnham Royal had a deficit of £14,918 (2019 deficit of £11,651) The PCC has approved a transfer from the PCC General Fund of £15,000 to cover this deficit on the St Mary's General Fund.

The Farnhams Magazine made a surplus of £814 (2019 £67) and the Brian Jubb Hall a deficit of £2,246 (2019 £3,100).

The market value of Investments of all funds as at 31st December decreased from £687,488 in 2019 to £683,515, the value of funds having recovered to a large extent from the depths of the Covid19 pandemic.

5 Risks and Reserves Policy

The Covid19 Virus

We write this in June 2021.Our churches have just opened for worship after long period of closure in both 2020 and 2021, when we have had to use Zoom for weekly worship and for all meetings. Last year we identified four Covid related financial risks to our income. The first risk related to giving. We thought correctly that planned giving would hold up well and it did, and we thought that open plate collections would suffer and indeed that did happen. Some of this reduction in open plate collections is caused by number of regular members (but not a large number) switching to planned giving but the

bigger issue was the fewer services in the church buildings in 2020. We can hope and pray that the drop in open plate collections is a temporary phenomenon and that members of the church who are not planned givers have not drifted away during the disruptions caused by Covid19.

The second financial risk that gave us concern was that investment income would be hit by the plunge in share values during the early part of 2020. However, share prices recovered from the worst and the decrease in income in 2020 was less than £1,000. Thirdly, summer fund raising events were also a casualty of Covid.

Fourthly, the Brian Jubb Hall's rental income suffered with the temporary closure of the Montessori nursery school in early 2020.

Parish Share

Despite the predicted financial deficit, we maintained the parish share at £56,000 in 2020. This with the £20,000 contributed by St Marys Hedgerley makes a total of £76,000 contributed by the United Benefice of Farnham Royal with Hedgerley.

However, the Diocese calculate that the overall average annual cost of ministry is £66,387 when various other oncosts are included such as Church of the Future (mainly training) and other support costs. From this it can be seen that this United Benefice contributes approximately £10,000 towards the cost of other parishes in the Burnham and Slough Deanery

This contribution of £10,000 to other parishes is at risk in 2021 since it is likely that our churches will continue to be in deficit and investment income will be insufficient to meet the gap. It is likely that we shall have to cut our parish share contribution or call on our reserves once again.

Operational Risks

We maintain a risk register which is reviewed annually. Despite this disciplined approach to assessing risk, it is not always possible to plan for every risk that might materialise. We had planned for vacancy following Reverend Graham Saunders's retirement, but the Covid 19 pandemic was not on our radar. No sooner had Reverend Chloe Willson-Thomas been inducted on 5th March 2020, we were pitched into the first Covid lockdown. With the aid of the Diocese, we developed a Coronavirus Continuity Plan (March 17th, 2020.) The essential parish functions were identified as worship, communication, pastoral support, spiritual support and finance. Plans were quickly developed, and our parishioners rapidly became familiar with Zoom. Steps were taken to help those not familiar with technology. We were fortunate that although key persons had to shelter for health reasons there were no casualties.

Of the other risks to the future of our churches, we remain very conscious that there is a dearth in the congregations of young adults with or without children and that the lack of children's church and youth centred activities remain on the "To do " list.

5. Reserve Policy

It is the PCC's policy to review the amount and purpose of all funds to ensure that they are at an appropriate level for their stated purposes. Reserves are reviewed to ensure that they are adequate to meet all likely residual risks associated with the operation of the two churches, including the maintenance for the fabric.

At the end of the year the unrestricted reserve stood at £159,628 (2019 £162,605). We consider that the level of unrestricted reserves remains adequate provided we bring take steps to bring our costs into line with our income.

6. Review of 2020 Objectives and Objectives for 2021

Objectives for 2020

- a). Help our new Rector become established by offering her a warm welcome.
- b). Continue to implement our Mission Action Plan, based on the vision of the Bishop of Oxford.
- c). Continue to develop the involvement of lay members in our services.
- d). Work with our new Rector in ensuring a close and co-operative relationship with the Parish of Hedgerley.
- e). Develop our work with children and young families. Restart Jammie Toddlers and start a Jesus and me (JAM) Sunday School.
- f). Keep the Risk Register up to date and implement risk management plans.
- g). Complete outstanding items from the 2017 Quinquennial reports.
- h). Keep the potential redevelopment of the St. John's site under review.

Progress (much of this has, of course been hindered by the pandemic)

- a). Achieved
- b). Achieved. This is under constant review.
- c). This is continuing and is strongly encouraged and supported by our Rector.
- d). This is in progress and has been greatly helped by coming together at United Benefice Zoom services.
- e). This is in progress. There will be a "Messy Church" beginning at Farnham Royal in September 2021. The children's "Jesus and Me" (JAM) group and the Wednesday mornings parents and younger will start again in the autumn.

f). In progress

g). Achieved

h). In progress

Objectives for 2021

a). Continue to work towards encouraging unity in the Benefice.

b). Continue to implement and review our Mission action Plan.

c). Aim for more variety of worship and reach out to families and younger people with livelier worship. Hold more informal services. Learn a variety of newer and more modern hymns.

d). Stress the importance of the “contemplative” side of our church life. Hold nurture courses, and bible study groups in order to encourage an interest in the study of scripture, and prayer groups to help people with their prayer life.

e). Foster links with St. Mary’s Farnham Royal School

f). Start up a “Messy church”, and work at making our All-Age services as accessible as possible to newcomers.

g). Continue to nurture and encourage lay ministry.

h). Improve our website, and keep it updated.

i). Continue with an online presence.

j). Continue to investigate the possibility of installing AV equipment in our churches.

k). Look into ways of reaching out more into the community.

l). Start fundraising once again and keep our financial position under constant review.7. S

7. Structure of Governance and Management

1 The PCC has been formed under the Parochial Church Council (Powers) Measure 1956. The Parochial Church Council is a registered charity (No 1129867) with the Charity Commission.

2 PCC members are recruited in several ways. The licenced clergy, churchwardens and the treasurer are members by their office. PTO clergy may be co-opted to the PCC. Deanery Synod representatives are elected by the annual parochial church meeting (APCM) and hold office for three years. Other members of the PCC are elected annually at the APCM.

3 The APCM of 2013 adopted the ‘Alternative Term of Office Provision for PCC Members (Rule 16. (1))’ The provision began at the APCM of 2014 with 6 PCC members to be elected from each church and would serve for a maximum period of three years. This would be enacted on a rotating basis where 2 members of each church retire each year to allow the PCC to be refreshed with new membership. This

Provision was ended at the APCM 2017, when it was clear that it was impractical with insufficient candidates for rotating election.

4 The PCC makes all decisions corporately, except that the Standing Committee has delegated powers to make decisions between PCC meetings, subject to keeping the PCC informed as fully as necessary.

5 The Churchwardens may call their own meeting at any time to discuss/decide on a necessary course of action. During the vacancy they have additional powers and responsibilities under ecclesiastical law (The Churchwardens Measure 2001 and Canon E1), as the officers of the Bishop. They must produce a Parish Profile and Job Specification, in order for the Bishop to appoint a new incumbent, and convene the Annual Meeting of Parishioners to elect Churchwardens.

6 Besides its responsibilities for mission and ministry, and the stewardship of property, the PCC is responsible for all parish finance, its management and control, including the appointment of a Treasurer. Members of the PCC are responsible for ensuring that accounting records are kept, which disclose with reasonable accuracy the financial position of the PCC and which enable them to ensure that the financial statements comply with the Church Accounting Regulations 2006, the Charities Act 2011 and the Statement of Recommended Practice 16 'Accounting by Charities' 2005. The PCC are also responsible for safeguarding their assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

7 The PCC is also required to ensure that the financial statements are scrutinised by an independent examiner prior to presentation to the Annual Parochial Church Meeting.

8 The following bodies are responsible to the PCC: Standing Committee - This committee consists of the Rev'd Chloe Willson-Thomas, Ms Ruth Millson, Mrs Prue Neale, Mrs Elizabeth Glover, Mr Jerry Houdret, Mrs Marian Fisher and Mr Roderick Watson. They have power to transact the business of the PCC between PCC meetings, reporting to the full PCC as appropriate.

The Farnham's Magazine Committee – This committee usually consists of the Rector as Chairman, an editorial team consisting of two editors and a professional editorial advisor, a business manager, an advertising manager, a distribution manager and a treasurer. All PCC meetings receive a report from the committee.

The New Centre Steering Committee – This committee was appointed by the PCC to consider the viability of a new Church Centre at St John's Church site. It was formed from members of the congregations, including a representative from the Parish Council. They are advised by professional architects. All PCC meetings receive a report from the committee.

8. Reference and Administrative Information

Membership of the Parochial Church Council

The PCC was registered as a charity under the provisions of the Charity Act 2006 with the Charity Commission, from March 2009. The trustees, members of the PCC for 2020, were as follows:

Clergy: Rev'd Chloe Willson-Thomas* (Inducted 5/3/2020) Chair of PCC

Churchwardens [ex officio]: The Revd. Jan Clark* [ex officio]
Ms Ruth Millson* (from 21/5/2018)
Mrs Prue Neale* (from 21/5/2018)
Mrs Elizabeth Glover* (from 09/04/2019)
Mr Jerry Houdret* (from 09/04/2019)

Deanery Synod Representatives: Mr Roger Gault Elected 2019 (3-year term)
Mrs Marian Fisher* (elected 9.4.19)
2 Vacancies at St. Mary's Church

Elected Members

Mrs Madeline Hernandez
Mrs Jean Walker
Mr John Attree (until 13.10.20)
Mr Preston Brooker
Mr David Manley
Mr Edward Rabbitt (on leave of absence)
Mrs Corinne Try (until August 2020)
Mr Richard Try(until August 2020)
Mrs Christine Leister-Crow
(Appointed 23/10/20)
Mr Jason Bounds(Appointed 23/10/2020
resigned 13/06/2021)
Mrs Sally Pierce (Appointed 23/10/2020
Mr Andy Roberts(Appointed 23/10/2020)

Standing Committee

*Members of this committee are indicated with an asterisk.

Other nominated officers:

PCC Treasurer

Mr Roderick Watson*

PCC Secretary

Vacancy since Mrs Corinne Try resigned in August 2020.

Parish Administrator

Mrs Debbie Langham (resigned June 2021)

Parish Returns Officer

Rev'd Jan Clark

Electoral Roll Officers

Mr Roger Gault (St John's Church)

Finance Stewards	Mrs Doreen Gould (St Mary's Church) Mr Robin Weathersbee (St Mary's Church) Mr Roger Gault (St John's Church)
Site Officers	Mr Ed Rabbitt (St John's Church on leave of absence) Mr Robin Weathersbee (St Mary's Church)
Parish Health & Safety Officer	Mr Preston Brooker
Lead Safeguarding Officer for the parish	Ruth Millson
Assistant Lead Safeguarding Officer	Liz Glover (St Marys Church)
Nominated Persons:	Mr Preston Brooker (St John's Church) Mr David Manley (St Mary's Church) Mrs Madeline Hernandez(St Mary's Church) Mr Terry Hawkins (St Mary's Church)
Principal advisers to the P.C.C.:	
Bankers	National Westminster Bank,
Independent Examiner	James Foscett, Director of Cansdales Chartered Accountants, Bourbon Court, Nightingales Corner, Little Chalfont, Amersham, Buckinghamshire HP7 9QS

Approved by the PCC on 22 June 2021.

Signed on behalf of the PCC by Rev'd Chloe Willson-Thomas (PCC Chair)

Date : 22 June 2021

Independent Examiner's Report to the Trustees of Farnham Royal PCC

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 December 2019 which are set out on pages 19 to 28.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Financial statements and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Use of this Report

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

James Foscett
BSc (hons), FCA, DChA
Cansdales Business Advisers Limited
Bourbon Court
Nightingales Corner
Littler Chalfont
Bucks
HP7 9QS

Date: 22 June 2021

Farnham Royal Parochial Church Council
Registered Charity No 1129867

Financial Statements for the year ended 31 December 2020

1 ACCOUNTING POLICIES

a) Basis of preparation and assessment of going concern

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value except for church properties and investment assets, which are shown at fair value (see 1)

The financial statements have been prepared to give a true and fair view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a "true and fair view". This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS102) as amended by the Update Bulletin 1 for accounting period beginning on or after 1 January 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has been withdrawn. The financial statements are prepared in accordance with the Charities Act 2011. Farnham Royal Parochial Church Council constitutes a public benefit entity as defined by FRS 102. The Trustees consider that there are no material uncertainties about the Farnham Royal PCC's ability to continue as a going concern. With respect to the next reporting period, 2021 the most significant area of uncertainty that affects the PCC is the volatility in value of investments held as a permanent endowment and the associated income. The financial statements for 2020 have been prepared on an accrual accounting basis and there has been no change to the basis of accounting.

b) Consecrated land, buildings and movable church furnishings.

Consecrated and beneficed property of any kind is excluded from the financial statements by s.96(2)(a) of the Charities Act 2011. Movable church furnishings held by the Rector and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as heritage property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time.

All expenditure incurred in the year on consecrated or benefice buildings, individual items under £1,500 or on the repair of movable church furnishings is written off in the year that the expenditure is incurred. Other land and buildings owned by the PCC are shown on a valuation basis in accordance with the Financial Reporting Standard 102 – i.e. full valuation every 5 years.

c) Other property, fixtures, fittings & office equipment

Equipment used within the church premises is depreciated on a straight line basis over 4 years..

Individual items of equipment with a purchase price of £1,500 or less are written off when the asset is acquired. The freehold properties held by the church are not depreciated as they are maintained in good working order into perpetuity and are therefore deemed to have an indefinite economic life. Annual impairment reviews have so far confirmed that their service potential remains undiminished.

d) Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable. Short-term deposits include cash held on deposit with the Natwest Bank.

1 Accounting Policies (continued)

e) Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted Funds can only be used for the purpose for which they have been given.

Endowment Funds are permanent endowments and bequests of capital where the capital is used to generate income for either restricted or unrestricted funds.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members and other parishioners such as the Benefice Buzz group.

f) Income

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income tax recoverable on gift aid donations is recognised in the year that donations are received.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable.

Funds raised by a fete, garden party or similar events is normally accounted for gross.

g) Other ordinary income

Rental income from the letting of church premises is recognised when the rental is due.

h) Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year as the income to which it relates.

i) Gains and losses on investments

Investments are valued at fair value at 31st December

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

Unrestricted income can be used for running the Parish or in whatever way is agreed by the PCC.

Restricted income is to be used solely for the purpose for which it was donated.

Endowment income is income from endowments and is then transferred to Restricted or Unrestricted Income depending on the conditions of the Endowment.

Accounting Policies (Continued)

j) Expenditure

Resources used are included on an accruals basis inclusive of any VAT, that is not recoverable.

Grants and Donations for missionary and charitable giving are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC.

It is the general policy of each that each church is responsible for meeting its running expenses including the payment of Diocesan and Deanery shares. Ministry costs are paid by the PCC largely from income from endowments and a contribution from St Mary's Hedgerley.

k) Activities directly relating to the work of the Church

The parish share or diocesan quota is accounted for when due. Any parish share unpaid at 31st December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet. Church management and administration costs relate solely to activities directly relating to the work of the church as grants and donations are administered by volunteers.

l) Employee Pensions

There are no pensionable employees.

m) Fund raising and publicity costs

The PCC makes appeals for funds to its members from time to time; expenditure is solely on printing and distribution.

n) The Farnhams Magazine.

This publication is under the general direction of the Farnham Royal Parochial Church Council and is distributed throughout the parish with the aid of a grant from the parish council. There is a management committee the members of which each receives £200 per annum in lieu of expenses.

o) Governance costs

This represents direct expenditure on the governance of the church and is included in the accounts under Management and Administration. Most of the management is carried out without charge by volunteers. This intangible cost is not included in the Statement of Financial Activities since there is no measurable cost to the volunteers for their service.

PAROCHIAL CHURCH COUNCIL OF FARNHAM ROYAL

Charity 1129867

(CHURCHES OF ST MARY THE VIRGIN FARNHAM ROYAL AND ST JOHN THE EVANGELIST FARNHAM COMMON)

2.1 BALANCE SHEET AS AT 31st DECEMBER 2020

2019 £		Note	£	2020 £
	FIXED ASSETS			
	Tangible fixed assets			
<u>£687,488</u>	Investment assets	2		<u>683,515</u>
	CURRENT ASSETS			
£19,188	Debtors and Prepayments	4	13,003	
<u>£144,162</u>	Cash at Bank and in hand	3	<u>137,295</u>	
<u>£163,350</u>				150,297
	NET CURRENT ASSETS			
-£20,890	LIABILITIES: Amounts falling due within one year	5	<u>18,505</u>	<u>-18,505</u>
<u><u>£829,948</u></u>				<u><u>815,307</u></u>
	FUNDS:	6		
£162,603	Unrestricted			159,628
£32,305	Designated			30,873
£47,823	Restricted			45,970
<u>£587,217</u>	Endowment Funds			<u>578,836</u>
<u><u>£829,948</u></u>				<u><u>815,307</u></u>

The Balance Sheet should be read in conjunction with the notes attached and the Financial Statements

Chair:

Honorary Treasurer

Date : 22 June 2021

PAROCHIAL CHURCH COUNCIL OF FARNHAM ROYAL, BUCKINGHAMSHIRE

2.2. NOTES TO THE BALANCE SHEET as at 31st DECEMBER 2020

- i The Brian Jubb Hall is considered to be part of the St John's Church premises and therefore not a realisable asset in the accounts. Church premises and the Rectory do not belong to the PCC, and do not form part of these accounts.

- ii The investment fund managers of the endowment funds and the unrestricted, Church Estate Charity, are CBF Church of England Diocesan Fund Managers (managed by CCLA), CCLA COIF Charities Investment Fund and M & G Investments as fund managers for Charifund
The main endowment fund has a broad charitable purpose as follows:
"Income to be used for the religious and other charitable work of the C.of E. in the ecclesiastical Parish of Farnham Royal."
Investments are shown at market value (bid market prices)at 31st December 2020

	2020	2019
CCLA COIF Charities Investment Units	252684	£237,431
CBF Cof E Investment Fund Income Shares	259419	242,663
M & G Charfund	<u>171412</u>	<u>207,394</u>
	£683,515	<u>£687,488</u>

iii **BANK ACCOUNTS**

	2020	2019
St Marys Current Account 1002 9001	9,044	11,246
St Mary Reserve Account 4782 7750	5	5
ST Marys Retoration Account 4785 5541	431	432
St Johns Current Account 1006 9143	33,822	27,862
PCC Current Account 8152 1219	48,182	51,058
PCC Reserve Account 4784 1672	34,190	34,160
Hall Bank Account		8,782
Magazine Deposit Account	513	812
Magazine Current Account	<u>9,927</u>	<u>9,927</u>
	<u>136,114</u>	<u>144,285</u>

iv **DEBTORS AND PAYMENTS IN ADVANCE**

	2020	2019
Interest and dividends have not been accrued.		
Prepayments	62.5	
Tax Recoverable	10,115	15,982
Diocese	10	50
St Mary's Hedgerley -accrual of contribution to Ministry costs	2,400	2,669
Other debtors and accruals	38	38
Hall amd Magazine debtors	<u>498</u>	<u>448</u>
	<u>13,124</u>	<u>19,187</u>

v **INCOME IN ADVANCE, CREDITORS & ACCRUALS (Sums to be paid within one year)**

	2020	2019
Provisions for work	500	2,333
Electricity Accrual	2,497	3,684
Parish Magazine	10,547	10,453
Independent Examination of 2018 Accounts	2,050	1,869
Other creditors		
HMRC- suspense for possible overpayment of Gift Aid		751
Diocese of Oxford (share of fees)	804	384
Accrued expenses	1,808	1,118
Choir party provision (Part of patsy Kemp bequest)	300	300
	18,505	20,890

vi **FUNDS (See also Fund Analyses)**

Designated Funds include:

The following funds are in active use

The Brian Jubb Hall Fund (D10) which is under the direct control of the PCC.

The "Farnhams" Magazine fund (D9) holds the work in capital a publication under the general direction of the PCC with a generous grant from the Parish Council.

Restricted Funds are shown detailed in the attached Financial Statements: Funds with balances are described below

Fund R1 receives the income from the endowment funds. Income is used for the religious and other charitable work of the Church of England in the Ecclesiastical Parish of Farnham Royal.

The Robin Kemp Training Fund (R4) is "for enabling, encouraging and enhancing training wherever this might benefit the teachers and the taught".

The Mission Fund (R7) is "to encourage interest in and to support mission".

The St John's Church Car Park and Grounds Fund (R5) is "to provide for provision, maintenance and repair work."

The St Johns Church Organ Fund (R6) to provide for expenses related to the St Johns Church organ

The Stanley Bedwell Legacy Fund (R8) was established for "the ministry and mission of the Parish of Farnham Royal"

St Mary's Tower Appeal Fund (R12) is to resource the maintenance of the clock and tower

The St John's Fabric Fund (R13) represents funds raised specifically for the provision, maintenance and repair of the church fabric.

The St Johns Rabbitt Memorial Choir Fund (R14) receives income from the Rabbitt Memorial Endowment to provide choir robes, music and any other related item.

The St John's Heating and Lighting Fund (R15) incorporating the Centenary Fund is to provide resources to improve the heating and lighting at St Johns.

The St John's Sound Sytem Fund (R18) was created following an anonymous donation to improve the St John's Church Sound system

The Patsy Kemp Legacy Fund (R16) for use by St Johns Church to be put towards something quite specific,

with a defined outcome, rather than contributing to the general running costs of the Church

The Jean Porter Legacy (R17) is for the use of St Johns Church.

The Douglas Campbell legacy (R19) is for the benefit of St Johns

The Rabbitt Choir Fund (E4) investment is a permanent endowment from which the direction is:

"To provide income for choir robes, music and any other related item".

The Peckham Bequest (E5) is an original endowment of £20.90 which provides income towards the upkeep in good order of St Mary's FR churchyard

The remaining Endowment Funds arise from the sale of Church property within the parish. They are subject to a Charity Commission

Scheme which appointed the Oxford Diocesan Board of Finance as custodian and the PCC as managers

3 funds arising from the sale of St John's House (E1, E2 and E3) have been merged into one (E1)

a further fund entitled 7 Rectory Close (D8) which was shown as a Designated funds has been reclassified as an Endowment and merged into E1.

PAROCHIAL CHURCH COUNCIL OF FARNHAM ROYAL, BUKINGHAMSHIRE

3.1 STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

INCOME

Voluntary Income

Tax Efficient planned giving	
Other planned giving	
Collections at services	
All other giving and voluntary receipts, including special appeals (recurring and one off)	
Gift aid recovered	
Legacies received capital value	
Grants (include recurring and one off)	

Total voluntary income

Activities for generating fund

Gross income from fund raising activities

income from Investments

Dividends Interest, income from property

Income from Church activities

Statutory fees retained by the PCC (weddings ,funerals etc)	
Gross Income from trading (e.g hall magazines, bookstalls) not fund raising	
other income	
Contribution towards benefice costs from Hedgerley	

Total Income in Resources

Costs of generating income

Fund raising activities(cost and payments)

Church activities

Mission giving and donations	
Diocesan parish share contributions	
Deanary contribution	
Salaries wages and honoraria	
Clergy and Warden expenses	
Other minoistry expenses candelas candles wafers wine	

Church expenses

EXPENDITURE

Church expenses mission and evangelism	
Church running expenses	
Church utility bills	
Cost of trading	

Sub total above expenditure

Major expenditure not capitalised

Major repairs to church buildings	
Major repairs to church hall or other PCC property, including redecoration	
New building work to the church, church hall, clergy housing and other PCC property	

Sub total of all expenditure items above

For Governance costs see notes

Other payments

Total expenditure

Income	
Normal expenditure	
Income less normal expenditure	
One off expenditure	
NET INCOME & EXPENDITURE before investment gains/losses	

Unrealised gains and losses

NET INCOME & EXPENDITURE AFTER investment gains/losses

Balances brought forward

Balances forward to following year

2020 FUNDS CONSOLIDATED

Unrestricted	Designated	Restricted	Endowed	Total
£	£	£	£	£
32,136.40	-	-	-	32,136.40
2,163.80	-	-	-	2,163.80
1,896.02	-	-	-	1,896.02
-	-	-	-	-
8,402.10	-	-	-	8,402.10
3,000.00	-	-	-	3,000.00
-	1,625.00	-	-	1,625.00
47,598.32	1,625.00	-	-	49,223.32
-	-	-	-	-
47,598.32	1,625.00	-	-	49,223.32
23,536.26	5.47	331.42	-	23,873.15
1,396.00	-	-	-	1,396.00
57.61	21,060.13	-	-	21,117.74
1,973.09	-	-	-	1,973.09
2,400.00	-	-	-	2,400.00
29,362.96	21,065.60	331.42	-	50,759.98
76,961.28	22,690.60	331.42	-	99,983.30
-	-	-	-	-
474.25	-	-	-	474.25
56,035.00	-	-	-	56,035.00
459.00	-	-	-	459.00
1,849.44	-	-	-	1,849.44
2,006.42	-	-	-	2,006.42
88.68	-	-	-	88.68
60,912.79	-	-	-	60,912.79
78.51	-	-	-	78.51
13,473.12	2,265.42	2,184.00	-	17,922.54
8,240.16	4,672.56	-	-	12,912.72
-	17,184.39	-	-	17,184.39
21,791.79	24,122.37	2,184.00	-	48,098.16
82,704.58	24,122.37	2,184.00	-	109,010.95
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
82,704.58	24,122.37	2,184.00	-	109,010.95
1,641.52	-	-	-	1,641.52
1,641.52	-	-	-	1,641.52
84,346.10	24,122.37	2,184.00	-	110,652.47
76,961.28	22,690.60	331.42	-	99,983.30
84,346.10	24,122.37	2,184.00	-	110,652.47
- 7,384.82	- 1,431.77	- 1,852.58	- -	- 10,669.17
- 7,384.82	- 1,431.77	- 1,852.58	- -	- 10,669.17
4,408.40	-	-	8,380.32	3,971.92
- 2,976.42	- 1,431.77	- 1,852.58	- 8,380.32	- 14,641.09
162,604.69	32,304.56	47,822.63	587,216.36	829,948.24
159,628.27	30,872.79	45,970.05	578,836.04	815,307.15

PAROCHIAL CHURCH COUNCIL OF FARNHAM ROYAL, BUCKINGHAMSHIRE

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31st December 2019

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	TOTAL FUNDS 2019 £
INCOME					
Donations	59,173	-	15,300	-	74,473
Legacies	-	-	3,000	-	3,000
Grants	770	2,500	-	-	3,270
Income from other fund raising activities	2,303	-	-	-	2,303
Contribution from St Marys Hedgerley towards costs	2,669	-	-	-	2,669
Statutory fees	1,703	-	-	-	1,703
Income from trading (hall lettings,magazine, rent)	1,067	24,414	-	-	25,480
Other income	395	-	-	-	395
Income from investments	24,395	39	322	-	24,755
TOTAL INCOME	92,475	26,953	18,622	-	138,049
EXPENDITURE					
Expenditure on stewardship & raising funds	148	-	-	-	148
Grants and donations	310	-	-	-	310
Expenditure relating directly to the work of the Church	60,603	-	-	-	60,603
Church Management and Administration	27,245	9,281	415	-	36,941
Cost of trading/ hall /magazine printing	-	20,704	-	-	20,704
Capital expenditure and major repairs and refurbishment	-	-	12,629	-	12,629
Other expenditure	1,506	-	-	-	1,506
TOTAL EXPENDITURE	89,812	29,985	13,044	-	132,841
NET INCOME/EXPENDITURE AND MOVEMENT BEFORE GAINS AND LOSSES ON INVESTMENTS	2,663	(3,032)	5,577	-	5,208
GAINS AND LOSSES ON INVESTMENTS					
- realised	-	-	-	-	-
- unrealised	15,144	-	-	88,730	103,874
NET MOVEMENT IN FUNDS	17,807	(3,032)	5,577	88,730	109,082
Transfers between funds					
BALANCES BROUGHT FORWARD AT 1st JANUARY 2019	144,797	35,337	42,245	498,487	720,866
BALANCES C/FORWARD AT 31st DECEMBER 2019	162,604	32,305	47,823	587,217	829,948

PAROCHIAL CHURCH COUNCIL OF FARNHAM ROYAL, BUCKINGHAMSHIRE

3.3 NOTES TO STATEMENT OF FINANCIAL ACTIVITIES

3.3 (a) Remuneration and Expenses of PCC members

The Benefice of Farnham Royal with Hedgerley was in vacancy until 5th March 2020 when Reverend Chloe Willson-Thomas was installed as Rector. The stipend of the Rector, is paid by the Diocese out of a fund raised by the parishes through the Parish Share system. Reverend Jan Clark is our PTO. The expenses paid to these two members of the clergy team totalled £3,203 (2019 : £2,216). Churchwarden, Mr Jeremy Houdret, received £200 in lieu of expenses from the parish magazine committee. Other members of the PCC do not receive any remuneration. Specific small items of purchased by individuals for the two churches are reimbursed.

3.2 (b)

Donations before gift aid made by trustees (PCC members) in 2020 were £9,651(2019: £21,799)

3.2 (c)

The lease of the Church Office copier is being renewed annually. The charge is now per copy only.

3.2 (d)

The fee for the Independent Examiner is £1,500 (2019 £ 1,500)

3.2 (e)

The PCC has no employees. The clerk is self employed and invoices the PCC for hours worked

3.2 (f)

There was no capital expenditure incurred in 2020 (2019 nil)

3.4 Analysis of Funds by accounting unit for the year ended 31 December 2020

	St Marys Church	St Johns Church	The Brian Jubb Hall	Farnhams Magazine	PCC	Total
	£	£	£	£	£	£
Income						
Donations including gift aid	14,889.88	29,708.44				44,598.32
Legacies	-	3,000.00				3,000.00
Grants	-	-		1,625.00		1,625.00
Income from other fund raising activities	-	-				-
Contribution to benefice costs from St Marys Hedgerley					2,400.00	2,400.00
Fees	1,167.00	185.00	-	-	44.00	1,396.00
Income from trading (hall lettings magazine rent)	839.97	57.61	4,687.00	16,373.13		21,957.71
Other income	59.26	1,833.01			80.82	1,973.09
Income from investments	14.84	377.02	4.76	0.71	22,635.85	23,033.18
Total Income	16,970.95	35,161.08	4,691.76	17,998.84	25,160.67	99,983.30
Expenditure						
Costs of generating income						
Fund raising activities(cost and payments)	-	-	-	-	-	-
Church activities						
Mission giving and donations	474.25	-	-	-	-	474.25
Diocesan parish share contributions	24,870.06	31,164.94	-	-	-	56,035.00
Deanery contribution	203.72	255.28	-	-	-	459.00
Salaries wages and honoraria					1,849.44	1,849.44
Clergy and Warden expenses					2,006.42	2,006.42
Other ministry expenses candelas candles wafers wine					88.68	88.68
Church expenses						
Church expenses mission and evangelism	-	78.51	-	-	-	78.51
Church running expenses	4,741.00	5,079.91	2,265.42	-	3,605.24	15,691.57
Church utility bills	1,600.18	4,887.98	4,672.56	-	1,752.00	12,912.72
Cost of trading	-	-	-	17,184.39	-	17,184.39
Independent examiners fee					2,230.97	2,230.97
Other payments					639.29	639.29
Prior year adjustment		1,002.23				1,002.23
						-
Expenditure	31,889.21	42,468.85	6,937.98	17,184.39	12,172.04	110,652.47
Income less expenditure	- 14,918.26	- 7,307.77	- 2,246.22	814.45	12,988.63	- 10,669.17
Unrealised gain and losses	-	-	-	-	3,971.92	3,971.92
	- 14,918.26	- 7,307.77	- 2,246.22	814.45	9,016.71	- 14,641.09
Transfers	15,000.00	-	-	-	15,000.00	-
	81.74	- 7,307.77	- 2,246.22	814.45	- 5,983.29	- 14,641.09
Balances brought forward	1,018.97	59,727.93	6,570.58	25,733.98	736,896.78	829,948.24
Transfers						-
Balances at 31 December 2020	1,100.71	52,420.16	4,324.36	26,548.43	730,913.49	815,307.15

3.5 Movement of Funds Grouped by categories of Fund						
		Balances at 1 January 2020	Income less expenditure	Investment gains/losses	Transfers	Balances at 31 December 2020
Unrestricted						
PCC General Fund	U1	11,085.00	12,958.53	-	15,000.00	9,043.53
PCC Reserve	U2	130,308.76	30.10	4,408.40		134,747.26
St Marys General Fund	U5	267.00	14,918.26		15,000.00	348.74
St Johns General Fund	U6	20,943.93	5,455.19			15,488.74
		162,604.69	7,384.82	4,408.40	-	159,628.27
Designated						
Parish Magazine Fund	D9	25,733.98	814.45			26,548.43
Brian Jubb Hall Fund	D10	6,570.58	2,246.22			4,324.36
		32,304.56	1,431.77	-	-	30,872.79
Restricted						
PCC Peckham Proceeds Fund	R1	22.59	-			22.59
Robin Kemp Training Fund	R4	4,853.45				4,853.45
St Johns Church Organ Fund	R6	23.68				23.68
PCC Mission Fund	R7	886.56				886.56
PCC Reverend Stanley Bedwell Legacy Fund	R8	2,500.00	-			2,500.00
St Marys Tower Fund	R12	751.97	-			751.97
St Johns Fabric Fund	R13	4,758.72				4,758.72
St Johns Proceeds of Rabbitt Fund for Choir	R14	1,565.30	458.38			1,106.92
St Johns Heating and Lighting Fund	R15	896.23				896.23
PCC Patsy Kemp Fund	R16	24,938.00				24,938.00
St Johns Jean Porter Legacy Fund	R17	1,185.00				1,185.00
St Johns Sound System Fund	R18	2,440.75				2,440.75
Douglas Campbell Legacy Fund	R19	3,000.00	1,394.20			1,605.80
		47,822.25	1,852.58	-	-	45,969.67
Permanent Endowments						
Amalgamated Fund	E1	575,770.02		9,170.72		566,599.30
Rabbitt Choir Endowment Fund	E4	11,044.69		762.67		11,807.36
Peckham Bequest Fund	E5	401.65		27.73		429.38
		587,216.36	-	8,380.32	-	578,836.04
		829,947.86	10,669.17	3,971.92	-	815,306.77
3.6 SUMMARY of MOVEMENT OF FUND BALANCES BY UNIT						
				Investment		
		Balances at 1 January 2020	Income less expenditure	Gains and Losses	Transfers	Balances at 31 December 2020
		£	£	£	£	£
Parochial Church Council						
PCC Amalgamated Fund	E1	575,770.02		9,170.72		566,599.30
PCC Rabbitt Endowment	E4	11,044.69		762.67		11,807.36
PCC Peckham Bequest	E5	401.65		27.73		429.38
PCC Reserve Fund	U2	130,308.76	30.10	4,408.40		134,747.26
PCC Income from Endowments	R1	22.59				22.59
PCC General Fund	U1	11,085.00	12,958.53		15,000.00	9,043.53
PCC The Robin Kemp Training Fund	R4	4,853.45				4,853.45
PCC Organ Fund for St Johns	R6	23.68				23.68
PCC Mission Fund	R7	886.56				886.56
PCC The Stranley Bedwell Leagacy Fund	R8	2,500.00				2,500.00
		736,896.40	12,988.63	3,971.92	15,000.00	730,913.11
St Johns Church Farnham Common						
St Johns Church General Fund	U6	20,943.93	5,455.19			15,488.74
St Johns Church Fabric fund	R13	4,758.72				4,758.72
St Johns Church Rabbitt Choir and Organ Proceeds Fund	R14	1,565.30	458.38			1,106.92
St John Church Heating and Lighting Fund	R15	896.23				896.23
St Johns Church Patsy Kemp Legacy	R16	24,938.00				24,938.00
St Johns Church Jean Porter Legacy	R17	1,185.00				1,185.00
St Johns Church Sound System Fund	R18	2,440.75				2,440.75
Douglas Campbell Legacy	R19	3,000.00	1,394.20			1,605.80
		59,727.93	7,307.77	-	-	52,420.16
St Marys Church Farnham Royal						
St Marys General Fund	U5	267.00	14,918.26		15,000.00	348.74
St Marys Church Tower Fund	R12	751.97				751.97
		1,018.97	14,918.26	-	15,000.00	1,100.71
The Farnhams Magazine Fund						
The Brian Jubb Hall Fund	D9	25,733.98	814.45			26,548.43
	D10	6,570.58	2,246.22			4,324.36
		32,304.56	1,431.77	-	-	30,872.79
		829,947.86	10,669.17	3,971.92	-	815,306.77

Farnham Royal Parochial Church Council

4. Investments				Opening Balances at 1 /1/2020					Closing Balances					2019	
References Bank Account		Ref	Description	Units in	Unrestricted	By Fund	Restricted Endowment	By Fund	Total 01/01/2019	Units	Closing Value @ 31/12/2020	By Fund	Price bid value 31/12/2019	Unrealised Gain/Loss	Total Income
0064 1000 PCC	Church Estate Charity	U2	CCLA COIF Charities Investment Fund Income	5,430	91,718					5,430	97,610		£17.98	£5,892.03	U2 £2,759.57
0024 0094 PCC	Farnham Royal PCC	U2	M & G Charifund	515	8,553					515	7,069		£13.73	-£1,484.28	U2 £427.47
						100,271			100,271			104,679		4,407.77	
1270 0134 55	Peckham (Graveyard maintenance in perpetuity)	FARNH01 E5	CCLA CBF C Of E Investment Fund Income Units	21			402	402	402	21	429	429	£20.45	429.38	E5 £11.69
127002941 St Johns	Rabbitt Choir Fund , St Johns	FARNH04 E4	CCLA CBF C Of E Investment Fund Income Units	577			11,045	11,045	11,045	577	11,807	11,807	£20.45	11,807.36	E4 £321.78
1270 0287 PCC	Farnham Royal Ecclesiastical	E1	CCLA CBF C Of E Investment Fund Income Units	12,089			231,216			12,089	247,182		£20.45	15,966.20	E1 £6,736.05
6787 0000 PCC	Farnham Royal Ecclesiastical	E1	CCLA COIF Charities Investment Fund Income	8,327			145,713			8,327	155,074		£18.62	9,360.67	E1 £4,384.16
1270 0271 PCC	Formerly Sale of Rectory Close	E1	CBF Deposit												E1 £0.00
0024 0008 PCC	Formerly Sale of St John House	FARNH01 E1	M & G Charifund	11,973			198,841	575,770	575,770	11,973	164,343	566,599	£13.73	-34,497.57	E1 £9,937.92
														-9,170.70	
				38,933	100,271	100,271	587,217	587,217	687,488	38,933	683,515	683,515		7,473.81	24,579
														96,297.81	2.64%
CCLA COIF Charities Investment Fund Income Units			CCLA COIF Charities Investment Fund Income Units				237,431.00				252,684			15,252.70	6.42%
M & G Charifund			M & G Charifund				207,394.00				171,412			-35,981.83	-17.35%
CBF C Of E Investment Fund Income Units			CBF C Of E Investment Fund Income Units				242,663.00				259,419			28,202.94	11.62%
CBF Deposit			CBF Deposit												
							687,488.00				683,515			7,473.81	1.09%
Church Estate Charity			Church Estate Charity									104,679		£4,407.77	U2
Peckham (Graveyard maintenance in perpetuity)			Peckham (Graveyard maintenance in perpetuity)									429		429.38	E5
Rabbitt Choir Fund , St Johns			Rabbitt Choir Fund , St Johns									11,807		11,807.36	E4
Farnham Royal Ecclesiastical			Farnham Royal Ecclesiastical									566,599		-9,170.70	E1
												683,515		£7,473.81	