

REGISTERED COMPANY NUMBER: 06887961 (England and Wales)
REGISTERED CHARITY NUMBER: 1129865

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Simply Church, Teignmouth
(A Company Limited by Guarantee)

South Devon Accounting Ltd
6 Orchard Close
Ogwell
Newton Abbot
TQ12 6AL

Simply Church, Teignmouth

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for the Year Ended 31 December 2023

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Report of the Trustees
for the Year Ended 31 December 2023

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives are for the public benefit.

To advance the Christian Faith in accordance with the Statement of Beliefs in such ways and in such parts of Teignmouth, the United Kingdom or the World.

To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of Teignmouth, The United Kingdom or the World.

The Vision of Simply Church is that we are Getting Connected - Loving Jesus and Living Out His Mission. The Mission of Simply Church is to explore together what it means to follow Jesus Christ and to invite others to join us in the journey.

We do this by: -

- Bringing a relevant message to this generation.
- Building and transforming communities that are lasting and real.
- Helping the poor and vulnerable.
- Working with those who are broken, hurting, and oppressed.
- Planting new churches to go on mission.

Simply Church believes that we are to do this through life changing, Holy Spirit motivating, unstoppable, unchangeable, overwhelming, radical love as we experience God's love for us and in turn, we love Him back. This enables us to love each other and the world radically. Love drives people to the most extraordinary things and, when we love God and each other like this, nothing becomes impossible.

We have continued to see the increase that God has been speaking to us about - not just in people joining the church, but in our love and desire for more of Jesus and the power and the presence of the Holy Spirit among us. We believe that this increase is going to continue and accelerate as we keep focused on Jesus and stay humble and dependant on our Heavenly Father. We believe that we will see breakthrough; in healing, in deliverance, in Salvation, that the supernatural will be the normal. To do this we believe God has called us to live in a way that we allow God to sharpen us through each other. This is not a call to judgmentalism, gossip or hard hearts, but a call to radical love, to prefer one another, to seek the best for each other, even at our own expense. We are to reflect Jesus to one another until Jesus can be seen in us and He sharpens us into His image.

So, we are continuing our focus of getting real, of being united together in Jesus, through his love, so that each one will reach one for the Glory of Jesus.

We believe in the gifts of the Holy Spirit and so encourage people to share, to wait on God and to pray for healing, so that the whole church can be built up together.

OBJECTIVES AND ACTIVITIES

Significant activities

The Church normally gathers in each other's homes to share and grow together and encourage a local mission of sharing the gospel where we live. From time to time these smaller Home Churches all gather together for worship and teaching. This had traditionally been in the auditorium at The Riviera Cinema, but having given up the lease in May 2023, this now takes place at the Pow Wow site on Kingsway. Most weeks we also share Communion together. Our service integrates all ages as we believe the Church is ultimately a family following God.

When our Churches come together for a united celebration service, we also use Facebook Live streaming for those who cannot attend to ensure that we can still worship God together. We have, from time to time, been joined also, on livestream, by people who are not part of the Church. Alongside our gatherings we work through a book of the bible, which includes a reading plan for us all to follow and discuss, with application, together.

We believe that prayer is an essential part of our Church, and so we encourage prayer whenever we meet. However, there are also monthly Prayer meetings when we gather to pray for our Church, our town, and individuals. This past year we have also had times of more protracted prayer including a week in September devoted to this which we called 24/7 prayer. On a rota basis, we attempted to man the Riviera 24hrs a day to maintain ongoing prayer for personal needs, Simply Church, the Church nationally and worldwide as well as international needs. Although there were some gaps, most of the week was covered.

We continue to produce a weekly newsletter to ensure that anybody who is interested can receive notification of our events, requests for prayer, information about the special events of any other local churches and on occasion, information about any household items or services that people would like to pass on. Often, people who visit on holiday ask to go on our mailing list to receive our Newsletter. We are fully GDPR compliant.

Other activities include Church Social activities, Men's meetings, Women's' meetings, Church Weekends Away, and Away Days. We are passionate about both discovering what it means to follow Jesus and sharing the love and truth of Jesus Christ with everyone. This is not just in the things we say but also in what we do. The Church elders also periodically spend a day together to share, plan and pray about the direction of the Church.

We aim to show by our words, but more importantly through our actions, that we are Christians. We aspire to share our faith with others in many ways: in individual interactions with people, and through our Food Bank, The Beacon, to help those in need.

The Church also supports people from the Church and those from outside when needed with financial support, goods, food or a top up on their electricity or gas keys, or, if they are in need of counselling, we facilitate this for them through a Christian counsellor.

The Church works with young people on Friday evenings at our youth cafe who, due to a lack of suitable provisions in the town, find themselves on the streets of Teignmouth.

Public benefit

The Church acknowledges its requirement to demonstrate clearly that it must have charitable purposes that are for the public benefit, as required by the Charity Commission's statutory guidance on the matter.

The main activities in support of our charitable objectives are described in this report.

OBJECTIVES AND ACTIVITIES

Social investments

The Pow Wow Café Shop on Kingsway is normally open from Monday to Friday, selling hot and cold meals, coffees, and a range of household essentials. It is run by one paid supervisor from Simply Church, together with volunteers both from the Church and from the local community.

There is also a children's soft play area at Pow Wow and space for parents to sit and have a coffee while their younger children play. Pow Wow also has the only Paypoint facility in this part of town. The Church recognises the need to support the local community who rely heavily on this facility to maintain their gas and electricity and to pay their bills.

We normally run local groups at Pow Wow, such as Crochet, Knitting and Art, to encourage the local people to take part, and enable us to get to know them better.

To further our objectives, we support those in debt or those who have addictions through our CAP (Christians Against Poverty) Centre. We also support CAP National financially and have a clothes swap in Pow Wow.

The Church also supports two children in India through Compassion. This in turn also supports the families and the wider community in their villages. We also support financially a couple who work with people who are victims of trafficking in Greece, enabling them to continue their valuable work.

Further financial support is given to both CAP (Christians Against Poverty) and to South West Youth Ministries to support the work they do with the local community.

OBJECTIVES AND ACTIVITIES

Volunteers

We have two paid employees: The Pastor and the supervisor for the Pow Wow Café Shop. All others who work with Simply Church are volunteering their time.

All those in leadership positions, and all those working in any capacity with children or vulnerable adults, at Simply Church have a current DBS certificate and are aware of the Safeguarding policy and procedures. The Charity also follows its Safer Recruitment Policy when employing staff or volunteers. All volunteers sign a Volunteer Agreement in line with the relevant policy.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Since making the transition from Mars Hill to Simply Church, we have been working out what a lifestyle of following Jesus and reaching out to our community looks like. How we can grow in dependance on God and know his love so we can reflect it to one another and those around us.

We have continued learning to understand that discipleship is not a theory but a practice; Christianity is not a concept but a lifestyle. We continued to learn from the example of Jesus with His followers. 2023 was another year when we aimed to become increasingly real and practical in how we live our lives for Jesus. Our aim was to pursue Jesus and His mission, striving for a lifestyle of Christianity that is united in purpose to enable us to see a town reached for Jesus, and this, not only in words, but mainly in living out our Christianity to help others in many ways.

During 2023 our Home Churches have become further established and the new way of being church has now become a normal way of life for us. This allowed the Church to give up the tenancy of the auditorium in May 2023, which had become a financial drain on the reserves. It continues to be a learning experience for us all and we continue to grow. We continue looking forward to how God is leading us forward in this more real and stripped back way of living.

Street Team, our initiative working with young people who find themselves on the streets during Friday evenings, continues to be successful. We meet with varying numbers of young people and provide a safe place for them, and a place where we can share Jesus and offer prayer.

Fundraising activities

No specific fundraising events were undertaken in 2023.

General donations are received by way of collections at services and events, and an increasing number of donors have set up monthly/recurring standing orders to donate as their tithe and offering to the Church.

FINANCIAL REVIEW

Financial position

Donations including Gift Aid decreased from £81,251 in 2022 £70,977 2023. Whilst giving up the lease on the auditorium in May 2023 has allowed the Church to make huge savings on general running costs, this also meant that there were no 'Giving Sundays' events held during the year, which generated £4,418 in donations in 2022. The Life + programme that had generated donations of £4,204 in 2022 (but also had corresponding expenditure) finished in 2023, with donation income of £451 for the period. The Church received Covid related grant income in 2022 totalling £2,767. There was no grant income in the 2023 period.

The Tea Rooms was not being able to offer a donation to the Church in 2023. Following the end of the Covid pandemic, 2023 continued to be challenging for that company. The Tea Rooms covered all its running costs without any support from the Church and made trading profits of £1,217. However, with losses from the previous year, it was not in a position to offer the Church a donation.

The Pow Wow Cafe is operated from a separate site and income and expenditure is closely monitored. Staff costs are included in the Church's overall salary expenses. Pow Wow offers a valuable service to the community and has also become a place for the Home Churches to meet periodically for collective worship. No grant income for that site was received during 2023 (£2,667 in 2022), but Pow Wow generated a surplus for the period of £13,288 (£8,970 in 2022).

Giving up the lease on the auditorium saw a dramatic decrease in rent for the period (£12,000 in 2023, down from £33,000 in 2022). There were utility and water rates charges to clear to close those accounts. There had been ongoing issues with getting bills from providers such as South West Water, so the final bills included some historical charges not previously accounted for. This saw utility and waste removal costs increase to £10,154 (£3,466 in 2022).

The accounts show total funds at the end of 2023 of £19,470. On 31st December 2022, the charity had total funds of £25,756. Whilst the 2023 accounts report a £6,286 deficit for the period, this is smaller than the £12,946 deficit in 2022. The Church has now transitioned away from the auditorium, which, whilst this had prominent positioning in the town, was a drain on the charity's funds and prevented the Church in pursuing other projects to support the local community and grow the congregation. The accounts for the 2024 period show that the charity is currently in a surplus position for the period, so the Church is now seeing the financial benefits from the premises change. It is anticipated that this will continue, allowing the charity to fund further projects in the community, and to increase its surplus, providing security, and the opportunity to generate funding reserves.

The charity continues to receive donation income with a few donors making regular monthly donations to help support the charity as it develops.

Principal funding sources

The principal funding source of the charity is the income generated by offerings and tithes given by attendees at services, gatherings and events, along with one-off and regular donations to the general fund. The charity claims Gift Aid on all eligible offerings.

Reserves policy

The Trust tries to hold cash reserves equivalent to three months outgoings to enable the charity to continue in the event of a major drop in income resulting from unforeseen circumstances or emergencies.

FUTURE PLANS

In the future the Church plans to develop the work of the charity in all its aims and objectives, including broadening the use of Pow Wow for charitable aims. The Church aims to develop the smaller Home Churches that meet more regularly, help and support people in their local communities, and encourage closer discipleship. The whole Church will then come together regularly to celebrate all that Jesus is doing amongst us. We hope to add new Home Churches as we see people come to faith and the Church grow.

We are also looking to develop Pow Wow and The Beacon, and to develop other projects as we help people out of the difficulties they face.

In Pow Wow Café, the intention is to develop the back room to be more of a Family Room, with people available to signpost or help with any family issues. There is a desire to increase the volunteer base so more time can be spent with people who come in looking for help, so they can offer prayer and support.

There are also plans to further develop the work with the young people in the town to help give them a purpose and a safe place to visit through the Street Team project.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing documents, its Articles and Memorandum of Association dated 27/04/2009 and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The Constitution sets out the purpose/charitable objects of Simply Church, and governs the appointment of Trustees as well as the proceedings of their meetings.

Recruitment and appointment of new trustees

Trustees give their time voluntarily and receive no benefits from the charity. The Pastor, who is also a Trustee, is paid by the charity as the founder and leader of the church. The Pastor also claims limited expenses, in order to carry out his pastoral role. These are noted in the accounts.

The Trust seeks to build and maintain a breadth of skills and professional experiences amongst its members. New trustees are recruited mainly by personal approaches after agreement with the full board. It is important for trustees to have an understanding of the spiritual work of the charity, so it is normally necessary for potential trustees to have been involved in some way with the charity before they can be seriously considered as a trustee. It is essential that any new Trustee is able to agree with the Statement of Faith and the Objects of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

In 2023 there were three Trustees, including the Pastor, who met regularly to discuss financial matters and to ensure the charity was complying with all legal requirements. The other two trustees are also church elders. Financial matters are frequently discussed at elders' meetings not just at dedicated trustee meetings. As a result, financial management decisions can also be found within the minutes of elders' meetings.

The Pastor is one of the two paid staff. He is paid as the Pastor and not as a Trustee.

The other paid member of staff in 2023 was the supervisor at the Pow Wow Café Shop which is part of Simply Church, and therefore of the charity.

Day to day responsibility for operations is delegated to the administrator and her staff, all of whom are volunteers, under the guidance of the Pastor.

There is no formal membership of the charity.

Decision making

The Board, consisting of three Trustees, normally meets periodically to develop the strategic direction and policies for the charity. The Board makes decisions based on prayerful consideration and consensus, allowing individual views and concerns to be addressed as thoroughly as possible.

Induction and training of new trustees

New Trustees are provided with the Memorandum and Articles of Government as well as any charity policies.

Wider network

The charity is an independent body of Christians who having no affiliation to any denomination. The charity is associated with the Evangelical Alliance (EA).

Related parties

The Pastor, Mr David Longman, is also a serving Trustee of the charity and receives an annual salary of £37,100 for his position as Pastor.

He receives no remuneration for his position as a Trustee. He does receive reimbursement for any necessary travel arrangements to enable his pastoral work. These are noted within the accounts.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06887961 (England and Wales)

Registered Charity number

1129865

REFERENCE AND ADMINISTRATIVE DETAILS

Registered office

The Riviera Cinema
Den Crescent
Teignmouth
Devon
TQ14 8BQ

Trustees

Mr D J Longman	Church Leader/Pastor	
Dr O Aworinde	Church Elder	
Mrs C E Morris	Administrator	Resigned on 1 st January 2023
Mr R Gilbert	Chair of Trustees/Church Elder	

Bankers

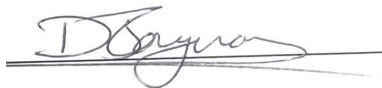
The Co-operative Bank Plc
1 Balloon Street
Manchester
M4 4BE

Virgin Money UK Plc
51 West George Street
Glasgow
G1 2HL

Independent examiner

South Devon Accounting Ltd
6 Orchard Close
Ogwell
Newton Abbot
TQ12 6AL

Approved by order of the board of trustees on 14th September 2024 and signed on its behalf by:



Mr D J Longman - Trustee

Independent examiner's report to the trustees of Simply Church, Teignmouth ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



Catherine Flannery, FMAAT, FCCA
South Devon Accounting Ltd
6 Orchard Close
Ogwell
Newton Abbot
TQ12 6AL

Date: 11th September 2024

Statement of Financial Activities
for the Year Ended 31 December 2023

		Unrestricted fund	Restricted fund	31.12.23 Total funds	31.12.22 Total funds
	Notes	£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	70,977	-	70,977	81,251
Trading activities	3	41,369	-	41,369	33,243
Investment income	4	<u>14</u>	<u>-</u>	<u>14</u>	<u>2</u>
Total		112,360	-	112,360	114,496
EXPENDITURE ON					
Charitable Activities	5	118,646	-	118,646	127,442
Governance costs		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total		118,646	-	118,646	127,442
NET INCOME/(EXPENDITURE)		(6,286)	-	(6,286)	(12,946)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>25,756</u>	<u>-</u>	<u>25,756</u>	<u>38,702</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>19,470</u></u>	<u><u>-</u></u>	<u><u>19,470</u></u>	<u><u>25,756</u></u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

Simply Church, Teignmouth

Balance Sheet
At 31 December 2023

		Unrestricted fund	Restricted fund	31.12.23 Total funds	31.12.22 Total funds
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	10	3,486	-	3,486	4,648
Investments	11	1	-	1	1
CURRENT ASSETS					
Cash in hand		9,212	-	9,212	23,410
Gift aid accrual		12,235	-	12,235	-
Loan to subsidiary		3,522	-	3,522	-
CREDITORS					
Amounts falling due within one year	12	(8,986)	-	(8,986)	(2,303)
NET CURRENT ASSETS		<u>15,983</u>	<u>-</u>	<u>15,983</u>	<u>21,107</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,470</u>	<u>-</u>	<u>19,470</u>	<u>25,756</u>
NET ASSETS		<u>19,470</u>	<u>-</u>	<u>19,470</u>	<u>25,756</u>
FUNDS	13				
Unrestricted funds				19,470	25,756
Restricted funds				-	-
TOTAL FUNDS				<u>19,470</u>	<u>25,756</u>

The notes form part of these financial statements

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

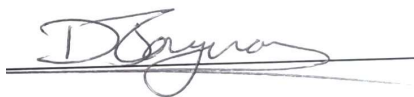
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 14th September 2024 and were signed on its behalf by:

A handwritten signature in blue ink, appearing to read 'D Longman', is written over a horizontal line.

Mr D J Longman - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the economic life of that asset as follows: -

Equipment - 25% Reducing Balance Basis

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the period of the lease.

Notes to the Financial Statements – continued
for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES – continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	31.12.23	31.12.22
	£	£
Tithes and Offerings	55,210	64,999
Donation from Riviera Tea Rooms Ltd	-	-
Other Income	-	-
Gift Aid	15,767	13,485
Grant Income	-	2,767
	<u>70,977</u>	<u>81,251</u>

3. TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Pow Wow Income	39,239	31,036
Riviera Auditorium Income	<u>2,130</u>	<u>2,207</u>
	<u>41,369</u>	<u>33,243</u>

4. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Interest receivable – trading	<u>14</u>	<u>2</u>

Notes to the Financial Statements – continued
for the Year Ended 31 December 2023

5. CHARITABLE ACTIVITIES

	31.12.23	31.12.22
	£	£
Staff costs	52,554	46,943
Trustees' expenses	1,675	2,123
Repairs and maintenance	1,575	2,116
Gift and support	2,901	3,761
Rent & Rates	12,000	33,000
Food	486	237
Insurance	2,056	2,057
Utilities & Waste Removal	10,154	3,466
Resources	487	672
Advertising and printing	765	1,340
Sundries	-	-
Life Plus Expenses	1,339	2,974
Training and away days	163	40
Pow Wow Expenditure	26,011	22,066
Pensions	1,189	1,034
Stationery and office costs	1,181	559
Telephone	269	506
Remuneration for Independent Examination work	960	900
Legal and professional fees	1,279	1,771
Bank Charges	440	328
Depreciation	1,162	1,549
	<u>118,646</u>	<u>127,442</u>

The above charitable costs can be summarised as follows:

	£	£
Trading activity costs	26,011	22,066
Other costs	<u>92,635</u>	<u>105,376</u>
	<u>118,646</u>	<u>127,442</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):	31.12.23	31.12.22
	£	£
Depreciation – owned assets	1,162	1,549
Independent examination remuneration	<u>960</u>	<u>900</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

Mr David Longman is a serving trustee of the charity and receives an annual salary of £37,100 (2022: £37,100) for his position as Pastor. He receives no remuneration for his position as a trustee. He does receive reimbursement for any necessary travel expenses.

Trustees' expenses

	31.12.23	31.12.22
	£	£
Trustees' expenses	<u>1,675</u>	<u>2,123</u>

Notes to the Financial Statements – continued
for the Year Ended 31 December 2023

8. STAFF COSTS

	31.12.23	31.12.22
	£	£
Wages and salaries	52,554	46,943
Other pension costs	<u>1,189</u>	<u>1,034</u>
	<u>53,743</u>	<u>47,977</u>

The average monthly number of employees during the year was as follows:

31.12.23	31.12.22
<u>3</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	81,251	-	81,251
Other trading activities	33,243	-	33,243
Investment income	<u>2</u>	<u>-</u>	<u>2</u>
Total	114,496	-	114,496
EXPENDITURE ON			
Raising funds	127,442	-	127,442
Other	<u>-</u>	<u>-</u>	<u>-</u>
Total	127,442	-	127,442
NET INCOME/(EXPENDITURE)	(12,946)	-	(12,946)
RECONCILIATION OF FUNDS			
Total funds brought forward	38,702	-	38,702
TOTAL FUNDS CARRIED FORWARD	25,756	-	25,756

Notes to the Financial Statements – continued
for the Year Ended 31 December 2023

10. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2023	45,860
Additions during year	<u>-</u>
At 31 December 2023	<u>45,860</u>
DEPRECIATION	
At 1 January 2023	41,212
Charge for year	<u>1,162</u>
At 31 December 2023	<u>42,374</u>
NET BOOK VALUE	
At 31 December 2023	<u>3,486</u>
At 31 December 2022	<u>4,648</u>

11. FIXED ASSET INVESTMENTS

The charity's wholly owned subsidiary, Riviera Tea Rooms Ltd, had share capital and reserves of £1 (2022: £1) at 31st December 2023.

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Social security and other taxes	1,446	1,223
Accrued expenses	<u>7,540</u>	<u>1,080</u>
	<u>8,986</u>	<u>2,303</u>

13. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	25,756	(6,286)	19,470
Restricted funds			
Restricted funds	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL FUNDS	<u>25,756</u>	<u>(6,286)</u>	<u>19,470</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,360	(118,646)	(6,286)
Restricted funds			
Restricted funds	-	-	-
TOTAL FUNDS	<u>112,360</u>	<u>(118,646)</u>	<u>(6,286)</u>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	38,702	(12,946)	25,756
Restricted funds			
Restricted funds	-	-	-
TOTAL FUNDS	<u>38,702</u>	<u>(12,946)</u>	<u>25,756</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	114,496	(127,442)	(12,946)
Restricted fund	-	-	-
TOTAL FUNDS	<u>114,496</u>	<u>(127,442)</u>	<u>(12,946)</u>

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	38,702	(19,232)	19,470
Restricted funds			
Restricted funds	-	-	-
TOTAL FUNDS	<u>38,702</u>	<u>(19,232)</u>	<u>19,470</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	226,856	(246,088)	(19,232)
Restricted fund			
Restricted fund	-	-	-
TOTAL FUNDS	<u>226,856</u>	<u>(246,088)</u>	<u>(19,232)</u>

14. PENSION COMMITMENTS

The amount recognised as an expense in relation to defined contribution plans was £1,189 (2022: £1,034).

15. RELATED PARTY DISCLOSURES

Mr David Longman is a serving trustee of the charity and receives an annual salary of £37,100 (£37,100 in 2022) for his position as Pastor. He also receives reimbursement for any necessary travel expenses. These are noted within the accounts.

In addition, the Pastor's wife, Lucy Longman, was appointed in March 2018 as a supervisor at the Pow Wow Café Shop. In 2023 her annual salary was £15,325 (£8,893 in 2022).

In December 2023, due to a banking issue which caused a temporary delay in credit card income being deposited into the Tea Rooms account, the Church provided a loan to its subsidiary of £3,522. This was repaid in full on 4th January 2024.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23	31.12.22
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Tithes and Offerings	55,210	64,999
Donation from Riviera Tea Rooms Ltd	-	-
Other Income	-	-
Gift aid	15,767	13,485
Grant Income	<u>-</u>	<u>2,767</u>
	70,977	81,251
Other trading activities		
Pow Wow Income	39,239	31,036
Riviera Auditorium Income	<u>2,130</u>	<u>2,207</u>
	41,369	33,243
Investment income		
Interest receivable - trading	<u>14</u>	<u>2</u>
Total incoming resources	112,360	114,496
EXPENDITURE		
Raising donations and legacies		
Trustees' expenses	1,675	2,123
Wages	52,554	46,943
Food	486	237
Repairs and maintenance	1,575	2,116
Gift and support	2,901	3,761
Rent & Rates	12,000	33,000
Insurance	2,056	2,057
Utilities & Waste Removal	10,154	3,466
Resources	487	672
Advertising and printing	765	1,340
Pow Wow Expenditure	26,011	22,066
Pensions	1,189	1,034
Stationery and office costs	1,181	559
Telephone	269	506
Sundries	-	-
Life Plus Expenses	1,339	2,974
Training and away days	163	40
Depreciation of tangible fixed assets	<u>1,162</u>	<u>1,549</u>
	115,967	124,443

Simply Church, Teignmouth

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	31.12.23	31.12.22
	£	£
Other costs		
Auditors' remuneration for non-audit work	960	900
Bank charges	440	328
Professional and legal fees	1,279	1,771
Exceptional items	<u>-</u>	<u>-</u>
	<u>2,679</u>	<u>2,999</u>
Total resources expended	118,646	127,442
	<u> </u>	<u> </u>
Net Income/Expenditure	<u><u>(6,286)</u></u>	<u><u>(12,946)</u></u>