

Company Registration Number : 06735208

The Charity Registration Number is : 1129840

Q FATIMA LTD

(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

For the Year Ended 30 April 2023

Q FATIMA LTD

Report and accounts for the year ended 30 April 2023

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Q FATIMA LTD

Charity information

The charity number and name.

Company Registration Number - 06735208

The legal name of the charity is:- Q FATIMA LTD.

The charity is also known by its operating name, Q FATIMA.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1129840.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

The governing document is dated 28 October 2008

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, email and web addresses of the charity are:-

21 Leigh Rodd

Carpenders Park, Watford

Hertfordshire, WD19 5BJ

Email Address: accounts@qfatima.com Web address: <https://qfatima.com>

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Directors in office on the date the report was approved were:-

Ummulbanin Merali

Zahra Merali

The following persons served as Trustees during the year ended 30 April 2023 :-

The trustees who served as a trustee in the reporting period, and, if applicable, their dates of appointment or resignation during the year were:-

Ummulbanin Merali

Saleem Asaria

Shabbir Merali

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Trustees' Annual Report for the year ended 30 April 2023

The Trustees present their Report and Accounts for the year ended 30 April 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Objects and activities

To Advance The Shia Muslim Religion For The Benefit Of The Public Through The Promotion, Production And Distribution Of Religious Books, Audio And Other Materials And An Online Resource Centre To Enlighten Individuals About The Shia Muslim Religion.

The main activities undertaken in relation to those purposes during the year.

1. A continuation of the development of educational material
2. Keeping the website updated regularly.
3. Continual maintenance of the daily podcast app - QBytes
4. Providing educational and financial support to those in need

The main activities undertaken during the year to further the charity's purpose for the public benefit.

- Providing learning support through our online platforms
- Building of wells in rural East Africa.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The main achievements and performance of the charity during the year.

- QBytes - Daily podcast app with a current regular subscribers of approximately 1500
- Keeping the website updated with new material.
- Well building in East Africa
- Tree planting in India
- Refurbishment of new classrooms in India

The difference the charity's performance during the year has made to the beneficiaries of the charity.

Enabled ease of access to learning materials through various platforms

The degree to which the achievements and performance during the year have benefited wider society.

Online learning has enabled a global reach.

Achievements during the year measure up to the objectives set.

We have been able to achieve our objectives of producing and distributing educational material and an online resource centre to enlighten other about Muslim Religion both within the community and at interfaith level.

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Structure, governance and management of the charity

Recruitment and appointment of new trustees.

New charity trustees have not been appointed this year.

Financial review

The financial position of the charity at 30 April 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023 £	2022 £
Net (deficit)	(4,486)	(49,899)
Unrestricted Revenue Funds available for the general purposes of the charity	295,466	299,954
Total Funds	295,466	299,954

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Policies on reserves.

The present level of funding is adequate to support the continuation of the charity for the medium term and the Trustees consider the financial position of the charity to be satisfactory.

Going concern

The board of trustees is satisfied that the charity's assets in each fund are available and adequate to fulfil its obligations in respect of each fund.

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Statement of Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that , on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements are set out on pages 7 to 14.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 15 January 2024.



Ummulbanin Merali
Director and Trustee

Q FATIMA LTD

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 30 April 2023

I report to the Trustees on my examination of the financial statements of the charitable company on pages 7 to 14 for the year ended 30 April 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 11.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 4, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

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Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by Section 386 of the Companies Act 2006 and Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Munfais Hajji - Independent Examiner

Harrow

This report was signed on 15 January 2024

Q FATIMA LTD - Statement of Financial Activities for the year ended 30 April 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 30 April 2023, as required by the Companies Act 2006)

	Current year Unrestricted Funds	Current year Total Funds	Prior Year Total Funds
	2023 £	2023 £	2022 £
Income & Endowments from:			
Donations & Legacies	111,859	111,859	92,219
Charitable activities	11,900	11,900	6,406
Total income	123,759	123,759	98,625
Expenditure on:			
Charitable activities	128,245	128,245	148,524
Total expenditure	128,245	128,245	148,524
Net deficit for the year	(4,486)	(4,486)	(49,899)
Reconciliation of funds:-			
Total funds brought forward	299,954	299,954	349,853
Net deficit for the year	(4,486)	(4,486)	(49,899)
Total funds carried forward	295,468	295,468	299,954

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 11 to 14 form an integral part of these accounts.

Q FATIMA LTD - Statement of Financial Activities for the year ended 30 April 2023

Resources applied in the year ended 30 April 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds (spent) in the year as detailed in the SOFA	(4,486)	(49,899)
Resources applied on functional fixed assets	(4,125)	(3,902)
Net resources (used) to fund charitable activities	(8,611)	(53,801)

The resources applied on fixed assets for charity use represents the cost of additions

Movements in revenue and capital funds for the year ended 30 April 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	299,954	299,954	349,853
Total Recognised losses	(4,486)	(4,486)	(49,899)
Closing revenue funds	295,468	295,468	299,954

Summary of funds

	Unrestricted and Designated funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	295,468	295,468	299,954

The notes attached on pages 11 to 14 form an integral part of these accounts.

Q FATIMA LTD - Statement of Financial Activities for the year ended 30 April 2023

Income and Expenditure Account for the year ended 30 April 2023 as required by the Companies Act 2006

	2023 £	2022 £
Income		
Income from operations	56,500	98,625
Refunds from HMRC on gift aided donations	67,259	-
Gross income in the year	123,759	98,625
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	104,019	124,797
Depreciation and amortisation	23,026	22,527
Governance costs	1,200	1,200
Total expenditure in the year	128,245	148,524
Net deficit before tax in the financial year	(4,486)	(49,899)
Tax on surplus on ordinary activities	-	-
Retained loss for the financial year	(4,486)	(49,899)

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

Refunds from HMRC on gift aided donations covers the period from January 2020 to December 2021.

The notes attached on pages 11 to 14 form an integral part of these accounts.

Q FATIMA LTD - Balance Sheet as at 30 April 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	8	45,154	64,055
Current assets			
Debtors	9	727	6,298
Cash at bank and in hand		257,470	248,758
Total current assets		<u>258,197</u>	<u>255,056</u>
Creditors: amounts falling due within one year	10	<u>(7,883)</u>	<u>(19,157)</u>
Net current assets		250,314	235,899
The total net assets of the charity		<u>295,468</u>	<u>299,954</u>
The total net assets of the charity are funded by the funds of the charity, as follows:-			
Unrestricted Funds			
Unrestricted Revenue Funds	14	295,468	299,954
Total charity funds		<u>295,468</u>	<u>299,954</u>

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.
The members have not required the charity to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 6.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Ummulbanin Merali

Trustee

Approved by the board of trustees on 15 January 2024

The notes attached on pages 11 to 14 form an integral part of these accounts.

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Notes to the Accounts for the year ended 30 April 2023

1 Accounting policies

Policies relating to the production of the accounts.

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity. The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Website/Apps Development	20 % straight line
Computer & Office Equipment	33.33 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

There is no designated funds which are unrestricted funds earmarked by the Trustees for particular purposes.

There is no restricted funds which are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

There are no endowment funds.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. But The Trustees consider that the Value Added Tax is recoverable by the charity based on the taxable supplies/services that charity offers to public.

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Notes to the Accounts for the year ended 30 April 2023

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no significant implications in relation to the significance of financial instruments to the charity's financial position or performance and the related risks (the terms and conditions of loans, or the use of hedging to manage financial risk)

5 Net surplus before tax in the financial year

	2023 £	2022 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	23,026	22,527

6 The contribution of volunteers

The charity relies heavily on the contribution of volunteers without whom we would not be able to do the work that we do. The quantification of time spent by the volunteers is difficult to value precisely in monetary terms. The volunteers and the charity agree that no contract of employment is created by these arrangements.

7 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

8 Tangible fixed assets

Current Year	Website/Apps Development £	Computer & Office Equipment £	Total £
Cost			
At 1 May 2022	104,308	6,287	110,595
Additions	4,125	-	4,125
At 30 April 2023	108,433	6,287	114,720
Depreciation			
At 1 May 2022	44,050	2,490	46,540
Charge for the year	20,930	2,096	23,026
At 30 April 2023	64,980	4,586	69,566
Net book value			
At 30 April 2023	43,453	1,701	45,154
At 30 April 2022	60,258	3,797	64,055

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Notes to the Accounts for the year ended 30 April 2023

9 Debtors

	2023	2022
	£	£
Trade debtors	487	307
VAT refund receivable	240	5,991
	727	6,298

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	6,683	17,957
Accruals	1,200	1,200
	7,883	19,157

11 Income and Expenditure account summary

	2023	2022
	£	£
At 1 May 2022	299,954	349,853
Deficit after tax for the year	(4,486)	(49,899)
At 30 April 2023	295,468	299,954

12 No related party transactions

There were no transactions with related parties in the year.

13 Particulars of how particular funds are represented by assets and liabilities

At 30 April 2023	Total Funds
	£
Tangible Fixed Assets	45,154
Current Assets	258,197
Current Liabilities	(7,883)
	295,468
At 1 May 2022	Total Funds
	£
Tangible Fixed Assets	64,055
Current Assets	255,056
Current Liabilities	(19,157)
	299,954

There were no restricted or designated funds at the balance sheet date.

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Notes to the Accounts for the year ended 30 April 2023

14 Change in total funds over the year as shown in Note 13 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Funds carried forward to 2024
	£	See Note 15 £	£
Total charity funds	299,954	(4,486)	295,468

There were no restricted or designated funds at the balance sheet date.

15 Analysis of movements in funds over the year as shown in Note 14

	Income	Expenditure	Movement in funds
	2023	2023	2023
	£	£	£
Unrestricted Revenue deficits	123,759	(128,245)	(4,486)

16 The purposes for which the funds as detailed in note 14 are held by the charity are:-

Unrestricted reserved funds

These funds are held for meeting the objectives of the charity, and to provide reserves for future activities, and subject to charity legislation, are free from all restrictions on their use.

17 Ultimate controlling party

The charity is controlled by its Trustees.