

Annual Report April 2022



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How is it going?

The last few years have reminded us that our world needs a saviour and that we can't rely on anything but Jesus for hope, life and meaning.

As we prayed last year, opportunities to meet in person have led to more evangelism, spiritual growth and mutual support. We made a good recovery after so much time apart but, like most churches, we are not yet up to full strength. Meanwhile we're meeting more people than ever outside the church family who are showing real interest in spiritual issues. Some have already come to believe.

Over the next year we want to build one another up and be outward looking and make the most of these greater opportunities to reach out. Our prayer is that God-willing, in four more years, we might have grown enough to be able to send a team with a preacher to plant or revitalise a church.

'But we have this treasure in jars of clay, to show that this all-surpassing power is from God and not from us.' (2 Corinthians 4:7)

How can you help?

Pray Prayer is powerful and effective. There's no substitute for a whole church family sharing and praying together. If you are able, please prioritise that on the first Tuesday of each month.

Speak God can use us even when we feel weak and inadequate. We are all different, but we can all play a part befriending, inviting, or welcoming those we don't yet know, speaking about Jesus.

Give Each year we encourage everyone to review our regular giving towards the costs of the ministry we receive here, as well as mission partners elsewhere. If you find it easier to make a one-off gift, that can be a huge help for one-off expenses like building work.

Serve We believe every member of church has something different to offer, the more who play an active part in Bible groups and teams, the sooner we can start or revitalise another church.

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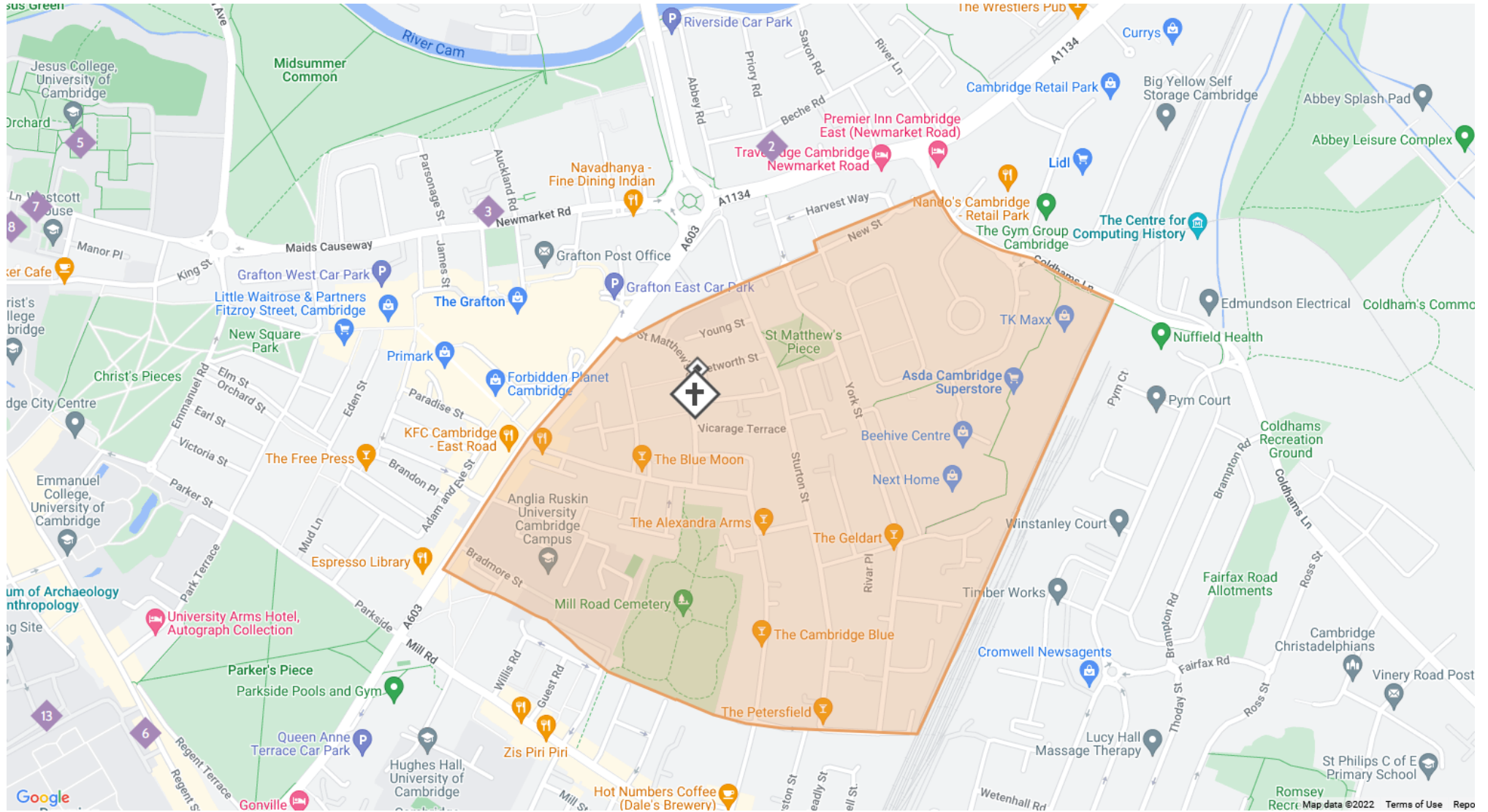
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Overview

Objectives

St Matthew's Church was opened over 150 years ago with the words: '***we preach Christ crucified***' (1 Corinthians 1:23) and that is still our primary aim today. Church members invite our ***networks*** of personal contacts and our ***neighbourhood*** (the local area, the parish) to ***come and hear*** why that is so important or to ***come and help*** us share that good news. When 'we preach Christ crucified' we make disciples who want to obey everything Christ commanded (Matthew 28:19-20). That will include loving our neighbours and serving the wider community in a range of ways that benefit the public.



St Matthew's Church parish & surrounding area

Management

We're a warm church family of all ages and nationalities. We welcome visitors of all faiths or none. We welcome any who want to join to receive communion with us, if they are baptised and can affirm the baptism vows: "I repent of the sins that separate us from God and neighbour, I turn to Christ as Saviour and I submit to Christ as Lord." We belong to Ely Diocese in the Church of England, but we belong to Christ first, so we welcome members from other church backgrounds.

Church members appoint the ‘St Matthew’s Parochial Church Council’ (PCC) at an annual meeting, following the ‘Church Representation Rules 2020’. PCC members are trustees for the church, a registered charity, and also for the ‘Sidgwick Trust’ which manages the properties next door. The ‘St Matthew’s Parish Rooms’ trust manages the halls. The PCC governs general direction and policies. Day-to-day management is delegated to staff and other teams. (See appendix 4 so you know who to contact.)

Activities

This is the report of the PCC to church members, reviewing all our activities in turn, so we can thank God for all that has been achieved so far and so we can pray and plan for areas where more work is needed.

Attendance

Attendance has been very variable because of Covid. However, as we emerge from restrictions, for example during March, average attendance at the 10.30am service was 65 adults and 32 children in person. In addition it was watched at home in full on approximately 23 devices. At 5pm, it was 37 adults and one child in person, watched on four devices.

In April 2021 there were 120 members on our electoral roll. 12 were added and three were removed so that on its publication on 6th May 2022 there were 129. During 2021, as requested in diocesan returns, 26 adults began attending and 13 left Cambridge, moved church or stopped attending; one toddler was baptised. However, in March 2022 we saw the first adult baptisms and confirmations since the pandemic began, three adults, with three more expected in May.

We delivered our Christmas programme to 2,000 homes in the local area. On average we receive 18,220 requests for our home webpage per month. We regularly email prayer news to approximately 150 people and send occasional email publicity to approximately 250 people.

Helen Wilson (Administrator)

Bible groups for adults

Groups began meeting in person through the summer and autumn of 2021. They were delighted to be together and thrived for a time. However high rates of covid and dark winter nights led many to stay away to reduce risks or for convenience. Meeting mostly online proved to be less appealing and effective, with most groups seeing a drop in attendance. Those who were newer, especially any from minority backgrounds were less likely to feel included or motivated. From May 2022, the PCC is asking groups to increase in-person contact for the sake of better pastoral relationships and to integrate newer members. Those joining online need opportunities to meet with other believers in person, perhaps group walks, picnics or BBQs.

One of our two young adults' 'Roots' groups became a home group and the other now meets in a home with a weekly meal and several new members. Our two morning women's groups became three. This means there are now five Tuesday evening home groups, two Wednesday evening home groups, one 'Roots' group, three morning groups for women and a 'coffee pot' Wednesday morning group which attracts some who might struggle in other groups. About once a term, we ran separate events for men and for women, so we can apply the Bible in a way that is more specific to them and meet people from other groups over a meal or walk.

Frank Price (Vicar)

Children & families

On Sunday mornings there are groups for pre-school and primary age children during the 10.30am service. Each group is led by a team of committed leaders who work hard at building relationships with the children, praying for them and teaching them from the Bible. Our children's groups have all been back in person since September 2021.

JAFFA meets on Thursday evenings during term-time for children in school years 3-6. It provides the opportunity for children to hear about Jesus and is popular both with children from the local community and from church families. Each week, there is a Bible talk, games, and sometimes a craft. Each term, there is an

opportunity for children to invite a friend along to a special JAFFA event. Families are invited to a BBQ at the end of the summer term.

There have been continuing opportunities for Claire Mason to visit St Matthew's School and to teach children in Year 1 about 'Why Christians celebrate Christmas' and 'The Story of Easter'.

Claire Mason (Children's & Women's Worker)

Church planting or revitalisation

St Matthew's has committed to the 5-year goal that we would "*send a congregation and preacher to reach the unreached.*" Following Tom Simpson's appointment, he has been building relationships within the diocese and amongst other like-minded churches. He has also started initial conversations about possible locations that fit our stated criteria, whether "*a new congregation*" or "*possibilities in partnership with another parish in our diocese.*" These include an area of Cambridge where major building work is taking place, a nearby village that is about to undergo massive expansion, and a market town in wider Cambridgeshire.

This project is happening as part of wider conversations with many other churches, both locally and further afield. There is a recognition of the great need to see more churches and stronger churches in Cambridge (which is due to expand by up to 40% in the next couple of decades), but of the significant spiritual crisis beyond Cambridge's boundaries (for instance, in the market towns, less than 0.1% of the population go to church). Over the coming years, we will be working to build up the congregation and identify more concrete locations as we seek to reach the unreached.

Tom Simpson (Associate Vicar)

Evangelism

Evangelistic opportunities steadily increased as pandemic restrictions lifted with guests prompted to ask questions after troubling world events and more time to think. Most of us lost some of our confidence with meeting new people and building relationships so the 'Passion for Life' training materials came at a good time. Church members get to know non-Christians through work, hobbies, schools, volunteering, sports, street groups, or dog-walking. Those friends are often introduced to the church community and hear a taster about the gospel or a personal testimony at events like the games night, carol services, Mini Matts, Slice of Life, parents' coffee pot, international fellowship, student group, women's group social, or family soft play. These have all restarted and grown over the last year.

Guests can now watch online before visiting on Sundays to get an idea of what to expect and extra effort is put into livestreaming guest services. Carol services were much better attended in 2021 than in 2020, and new people come most Sundays, though not always enough believers to meet and befriend them. Life Explored in Jan-Mar 2022 was too big for the usual venue, people made every effort to be there despite several having to join online while they had covid. Some have already professed faith and asked about baptism or similar, others are still exploring Christianity.

Frank Price (Vicar)

Families with younger children

The staff team have identified families with younger children as a particular gap in our church attendance following the pandemic. Most families in church have older children and so this work is almost starting from scratch. We have restarted our supervised church crèche to enable new parents to participate in the main service. We have also put significant resources into our outreach to younger children. Mini Matts (our baby and toddler group) restarted in September and is gradually engaging with more and more families (we increased from an average 24 adults and children in the autumn to 34 in the spring). We are also putting on occasional events for preschool families (four per year) which aim to give more time for engaging with both

parents (rather than the one who comes to Mini Matts). We are starting to see some fruit from this and look forward to seeing how God uses this work in the coming year.

Tom Simpson (Associate Vicar)

Finance

As in previous years, staffing represents most of the PCC's expenditure and is higher than the previous year as we now have a full staff team.

The Sidgwick Trust manages the houses next to the church building and is under the control of the PCC. It made a net grant of £22,800 to the church which goes towards funding pastoral, non-clergy staff within the church. One other grant totalling £4,000 was also received to help fund the youth worker role.

As anticipated, following the return to using the church building regularly, there has been necessary maintenance work on the church building which has cost £5,625. There is a large maintenance project planned for 2022 for the outside of the buildings.

Previously the leadership team made the decision to operate at a lower reserves level. This was reflected in lower general fund and cash balances at the end of 2019. Due to the difficulty of predicting finances during the disruption caused by Covid, the 2021 reserves level is higher than the policy allows. The aim in 2022 is to use the additional reserves to contribute towards the cost of the external maintenance work.

The budget for 2022 is close to being balanced and the staff team continue to work hard to reduce discretionary spending in all areas to help close the gap. However, we will need an increase in our income if we are to sustain our present levels of activity and cover the maintenance cost of the buildings.

Tabs Appleyard (Treasurer)

Mission partners

The Mission Committee exists to equip and encourage the whole church family to support our mission partners. Each small group is linked to one of our mission partners, which helps develop more personal links and prayer support.

Maxime and Demelza are working in Bordeaux and are currently involved in ministry to both locals and Ukrainian refugees. Hiromi is back in Japan undertaking further training in the hope of returning to minister to Japanese people here. Tim and Shireen work in Leicester, sharing the gospel with ethnic minorities and asylum seekers. Andy and Amy are in Doncaster, where Andy leads a church revitalisation project. Andrew and Sarah are involved from Cambridge in outreach to Asia and medical support for Christians in ministry there.

Mission Sunday in September 2021 focused on the work of Tim and Shireen. Tim preached on mission and he and Shireen spoke about the day to day challenges and opportunities of their ministry. Lent Lunch this year focused on the work of Friends International in Cambridge and heard from several of the many people involved.

Zoe Binns (Chair, Mission committee)



Tim & Shireen, Miriam and Naomi



Hiromi



Andy, Amy, Zoë, Samuel & James



Maxime & Demelza, Joshua, Noah & Charlotte

Over 50s

We value our 50s for their wisdom, experience, and sense of fun. They are actively involved in every area of church life, volunteering, and mingling with people of all ages. Most are linked to a small group for Bible discussion, prayer, and support.

'A Slice of Life' meets on the second Monday of each month except August and attracts 30-35 people most months. About half of them are not members of St Matthew's and many would not consider themselves believers. We restarted in June 2022 outside, moving inside in the winter with plenty of space and ventilation. Group members bring home-baked cakes. We have a quiz a few times a year. On other months, we invite church members and Christian friends to speak on topics of general interest where they have some expertise. This year has included ballooning, fostering, the Antarctic, earthquakes and University Challenge. We aim to include 5-10 mins on an aspect of the core gospel message, personal testimony, or reasons to believe or explore Christianity, often in the question time.

Several group members have asked Frank to take funerals and/or attended Life Explored. Some may not have many more decades ahead of them. If some of us were able to meet and pray before the event starts each month, we may see some come to believe over the coming year.

Frank Price (Vicar)

Prayer meetings

Meeting together to pray as a church family is our first priority as it expresses our dependence on God for all that we do as a church. We have continued to meet on Zoom and it has been encouraging to see between 50 and 60 people meeting to pray together each month.

Throughout the year, we have prayed for a wide range of areas of church life including safeguarding, Mini Matts, Christmas evangelism, youth work, International Fellowship and Life Explored. Each month we have also prayed for people and issues beyond St Matthew's. These have included Christians in the workplace, COP26 and climate change and Anglia Ruskin University students. Bishop Stephen joined us in April for the licensing of Tom Simpson and we were able to pray for the Diocese of Ely. Mission partners are prayed for regularly and some have been able to join our prayer meetings on Zoom to give us an update. Prayer news is regularly updated on the church website so that members of the church family can continue to pray throughout the month.

Claire Mason (Children's & Women's worker)

Property

Additional light diffusers have been installed to reduce the glare which has proved problematic for migraine sufferers. Work on the windows allows a number that can be opened to increase ventilation. The lightning conductor and gas appliances have been tested and certificates issued. In the main church room, most of the uplighters and down-lighters had reached the end of their life, and we have now installed energy-efficient replacements. Major redecoration of all the exterior paint work is planned for June, which will also include repairs to the woodwork and masonry.

The water heater in the kitchen has been replaced and following issues with the water supply a new stopcock in the kitchen has been fitted and made accessible. Cambridge Water has fitted an external mains stopcock.

New drainage has been installed in the courtyard to alleviate the dampness in the crèche wall. A blocked drainage pipe adjacent to the car park entrance has also been cleared. The church toilets are also now 'twinning' with a charitable project in Uganda.

30, St Matthew's street continues to be rented to students. The rent for the property includes utility charges so there will need to be a significant increase in the rental charge, when the lease is renewed in August, to reflect the increased energy costs. Various repairs have been carried out at 30 & 36 St Matthew's Street to ensure both properties remain in good order. There have been security issues in both gardens so high security locks have been fitted to the garden gates and shed.

The buildings committee continues to work towards minimising the carbon footprint of the church. We're using the Church of England Energy Footprint tool to assess how to reduce and off-set this.

Martin Carter (buildings committee)

Safeguarding

We take safeguarding children and adults at risk very seriously, taking great care over recruitment and training. If you have concerns about someone's welfare, the care provided or if something at church isn't right, we would love to hear from you. If you prefer, you can speak to those outside our church who offer support or hold us accountable. Up-to-date names and contact details are on our website. Our safeguarding policy complies with national guidelines and can be found on the church website.

Claire Mason is the Parish Safeguarding Officer appointed by the PCC to have an overview of all the relevant church activities. She seeks to ensure that the safeguarding policy is implemented and is a key link between

St Matthew's and the Diocese of Ely safeguarding team. Safeguarding is a regular item on the PCC agenda and a report is produced for each meeting.

Everyone who has a role in either paid or volunteer work with children, young people or vulnerable adults have been recruited following Church of England Safer Recruitment policies which includes a DBS clearance and references. DBS clearances now have to be renewed every 3 years rather than every 5 years.

Safeguarding training is essential for everyone involved in work with children, young people or vulnerable adults as well as all members of the PCC. This training is provided online by the national safeguarding team at the Church of England. Some training for specific roles is provided by the Diocese of Ely safeguarding team.

Claire Mason (Children's & Women's worker)

Students & youth

The youth and student groups mainly work through the same Bible content as the Sunday sermons in an age-appropriate way, with extra topical talks and termly evangelistic events. Both groups enjoyed a weekend away for the first time since the pandemic, and friendships are growing now that we meet in person. It was really encouraging seeing a few of the young people baptised or confirmed in March.

Youth numbers have remained similar: 10 – 12 on Thursdays and 8 – 10 on Sundays. It's encouraging to see regulars inviting friends to guest events this year which they didn't feel able to do online. At the recent "Escape the robots' revenge" event we had five guests. After many years of great service, Chris Knowles has stepped back from youth group in order to lead our young adults' group; Francie Jones has joined the Thursday team.

Excitingly, we've connected with several ARU students this year, and some have become regulars and even started serving in church. The student group is very diverse in terms of belief so it's a challenge to work out how to teach in a way that helps each individual make progress. Abi Bradshaw joined Hugh and Helen Murray on the student team. Hugh attends iCafe, a weekly event at ARU that allows him to meet international students and invite them to church.

Hugh Cornes (Youth & Student worker)

Wider church

St Matthew's plays an active role in the wider church; we have members elected to deanery and diocesan synod and the PCC receives regular updates from both synods. Currently, both synods are debating the Diocese's initiative "Living Ely 2025", which invites churches to produce a plan with the aims of:

- Engaging fully and courageously with the needs of our communities
- Growing God's church by finding disciples and nurturing leaders
- Deepening our commitment to God through word, worship and prayer.

This will be completed by the end of 2022.

Nationally, there has been a new general synod elected in the last year. Our votes have helped to ensure that evangelicals are well represented. This synod will consider the report from "Living in Love and Faith" (on marriage, sexuality and gender) and debate what actions, if any, should be taken. "Living in Love and Faith" recently received the general consultation documents and there will now be a process of discernment and decision-making that will run through the rest of 2022 and into 2023.

Finally, Bishop Rod Thomas, who has oversight of St Matthew's, will retire at the start of October and we await news of his successor.

Tom Simpson (Associate Vicar)

This report was approved by the PCC on 25th March, 2022, and signed on their behalf by Frank Price (chair of PCC).

Frank Price

St Matthew's PCC Summary Accounts
For the year ending 31st December 2021

INCOME AND EXPENDITURE	Unrestricted Funds £	Restricted Funds £	Total 2021 £	2020 £
INCOMING RESOURCES				
Regular giving	183,014.50	10,991.50	194,006.00	201,443.25
One-off giving (incl grants)	28,109.90	-	28,109.90	28,707.65
Recovered tax	44,364.30	2,741.63	47,105.93	45,427.75
Total voluntary income	255,488.70	13,733.13	269,221.83	275,578.65
Income from investments (Interest)	0.32	-	0.32	2.76
Church activities (Bookstall, etc.)	610.57	-	610.57	2,021.25
Other Incoming Resources	13,911.13	-	13,911.13	16,569.60
Total Incoming Resources	270,010.72	13,733.13	283,743.85	294,172.26
RESOURCES EXPENDED				
Mission giving	-	27,203.15	27,203.15	27,872.24
Staff and Diocesan costs	203,693.16	-	203,693.16	170,065.71
Church running costs & activities	30,929.85	320.00	31,249.85	37,337.00
Other costs	11,179.13	-	11,179.13	27,350.89
Total Resources Expended	245,802.14	27,523.15	273,325.29	262,625.84
Transfer between funds	(13,470.02)	13,470.02		
Surplus/(loss) for the year	10,738.56	(320.00)	10,418.56	31,546.42

Balance Sheet

Position at 31st December 2021

	2021 £	2020 £
NET FIXED ASSETS	8,580.59	3,798.92
CURRENT ASSETS		
Debtors	11,360.19	33,023.09
Cash at bank and in hand	77,751.17	66,064.58
	<u>89,111.36</u>	<u>99,087.67</u>
LIABILITIES		
Creditors - amounts falling due in one year	13,041.18	28,654.38
	<u>13,041.18</u>	<u>28,654.38</u>
Total Assets Less Current Liabilities	<u>84,650.77</u>	<u>74,232.21</u>
Loans due > 1 year	-	-
Total net assets	<u>84,650.77</u>	<u>74,232.21</u>

Parochial Church Council of the Ecclesiastical Parish of St Matthew, Cambridge
(Charity number 1129835)
Statement of Financial Activities
For the year ending 31st December 2021

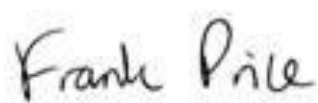
	Note	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £
INCOMING RESOURCES							
Voluntary Income	2(a)	255,488.70	13,733.13	269,221.83	249,922.40	25,656.25	275,578.65
Income from investments (Interest)	2(b)	0.32	-	0.32	1.36	1.40	2.76
Church activities (Bookstall, etc.)	2(c)	610.57	-	610.57	2,021.25	-	2,021.25
Other Incoming Resources	2(d)	13,911.13	-	13,911.13	16,569.60	-	16,569.60
Total Incoming Resources		<u>270,010.72</u>	<u>13,733.13</u>	<u>283,743.85</u>	<u>268,514.61</u>	<u>25,657.65</u>	<u>294,172.26</u>
RESOURCES EXPENDED							
Mission giving		-	27,203.15	27,203.15	-	27,872.24	27,872.24
Staff and Diocesan costs		203,693.16	-	203,693.16	170,065.71	-	170,065.71
Church running costs & activities		30,929.85	320.00	31,249.85	37,337.00	-	37,337.00
Other costs	3	11,179.13	-	11,179.13	27,350.89	-	27,350.89
Total Resources Expended		<u>245,802.14</u>	<u>27,523.15</u>	<u>273,325.29</u>	<u>234,753.60</u>	<u>27,872.24</u>	<u>262,625.84</u>
Transfer from/(to) general funds		<u>(13,470.02)</u>	<u>13,470.02</u>	<u>-</u>	<u>(2,278.49)</u>	<u>2,278.49</u>	<u>-</u>
Net Movement in Funds		<u>10,738.56</u>	<u>(320.00)</u>	<u>10,418.56</u>	<u>31,482.52</u>	<u>63.90</u>	<u>31,546.42</u>
Movement between Funds	11						
Balances B/Fwd 1 January		73,427.39	804.82	74,232.21	41,944.87	740.92	42,685.79
Balances C/Fwd 31 December		84,165.95	484.82	84,650.77	73,427.39	804.82	74,232.21

Balance Sheet
At 31st December 2021

	Notes	2021 £	2020 £
NET FIXED ASSETS	5	8,580.59	3,798.92
CURRENT ASSETS			
Debtors	6	11,360.19	33,023.09
Cash at bank and in hand	7	<u>77,751.17</u>	<u>66,064.58</u>
		<u>89,111.36</u>	<u>99,087.67</u>
LIABILITIES			
Creditors - amounts falling due in one year	8	13,041.18	28,654.38
Creditors - amounts falling due after one year	9	<u>-</u>	<u>-</u>
		<u>13,041.18</u>	<u>28,654.38</u>
Total Assets Less Current Liabilities		<u>84,650.77</u>	<u>74,232.21</u>
PARISH FUNDS			
Unrestricted		84,165.95	73,427.39
Restricted	12	<u>484.82</u>	<u>804.82</u>
		<u>84,650.77</u>	<u>74,232.21</u>

The notes on pages 2 to 5 form part of this account

Adopted by the Parochial Church Council on 25th March 2022 and signed on its behalf by



The Revd Frank Price (PCC Chairman)



Tabitha Appleyard (Treasurer)

Notes to the Financial Statements for the year ending 31st December 2021

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 and the Charities SORP (2015) (based on FRS 102). The financial statements have been prepared on the basis of historic cost. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. The charity is a public benefit charity.

A statement of cash flows has not been prepared as the PCC has taken the exemption from preparing the statement as it meets the definition of a small entity in FRS 102 (derived from the Companies Act 2006, section 382).

Funds

Restricted funds represent donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year must be carried forward as a balance on that fund.

The PCC does not normally invest separately for each fund.

Unrestricted funds are general funds which can be used for PCC ordinary purposes.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resources to which they relate are received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. Income for the weekend away is recognised in the year in which it occurs. All other income is recognised when it is receivable. All incoming resources are accounted for gross.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan ministry share is accounted for when due. Amounts received specifically for mission are dealt with as restricted funds. Expenditure for the weekend away is recognised in the year in which it occurs. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishing held by the vicar and the church wardens on special trust for the PCC and which require a faculty for disposal are inalienable property and listed in the church's inventory, which can be inspected.

Equipment used within the church premises is depreciated on a straight-line basis over four years (sometimes five years for high cost durable assets).

Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired.

2. INCOMING RESOURCES

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £
2 (a) Voluntary Income						
Tax efficient planned giving	166,170.50	10,966.50	177,137.00	161,589.75	20,257.50	181,847.25
Other planned giving	16,844.00	25.00	16,869.00	19,196.00	400.00	19,596.00
Collections of loose cash	523.15	-	523.15	837.65	-	837.65
All NON-RECURRING giving	-	-	-	6,070.00	-	6,070.00
All tax recovered - Gift Aid	44,364.30	2,741.63	47,105.93	40,429.00	4,998.75	45,427.75
Grants (From Sidgwick Trust and local organisations)	27,586.75	-	27,586.75	21,800.00	-	21,800.00
	<u>255,488.70</u>	<u>13,733.13</u>	<u>269,221.83</u>	<u>249,922.40</u>	<u>25,656.25</u>	<u>275,578.65</u>
2(b) Income from Investments						
Dividends, interest, income	<u>0.32</u>	<u>-</u>	<u>0.32</u>	<u>1.36</u>	<u>1.40</u>	<u>2.76</u>
2(c) Income from Church Activities						
Parochial Fees retained	403.00	-	403.00	26.00	-	26.00
Bookstall and other activities	207.57	-	207.57	1,995.25	-	1,995.25
	<u>610.57</u>	<u>-</u>	<u>610.57</u>	<u>2,021.25</u>	<u>-</u>	<u>2,021.25</u>

Notes to the Financial Statements (continued) for the year ending 31st December 2021

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £
2(d) Other Incoming Resources						
Weekend Away	99.10	-	99.10	14,585.00	-	14,585.00
Activities income (Meals, Coffee Pot, Youth Group etc)	7,612.45	-	7,612.45	1,214.34	-	1,214.34
Other income	6,199.58	-	6,199.58	770.26	-	770.26
	<u>13,911.13</u>	<u>-</u>	<u>13,911.13</u>	<u>16,569.60</u>	<u>-</u>	<u>16,569.60</u>
Total Incoming resources	<u>270,010.72</u>	<u>13,733.13</u>	<u>283,743.85</u>	<u>268,514.61</u>	<u>25,657.65</u>	<u>294,172.26</u>
3. RESOURCES EXPENDED						
3(a) Mission Giving						
Own Missionaries	-	26,463.15	26,463.15	-	24,911.39	24,911.39
Other Giving	-	740.00	740.00	-	2,960.85	2,960.85
	<u>-</u>	<u>27,203.15</u>	<u>27,203.15</u>	<u>-</u>	<u>27,872.24</u>	<u>27,872.24</u>
3(b) Staff and Diocesan costs						
Ministry Share paid to the diocese	61,890.50	-	61,890.50	60,820.00	-	60,820.00
Payroll costs (Staff except incumbent)	136,595.34	-	136,595.34	104,905.79	-	104,905.79
Staff (including incumbent) expenses and training costs	5,207.32	-	5,207.32	4,339.92	-	4,339.92
	<u>203,693.16</u>	<u>-</u>	<u>203,693.16</u>	<u>170,065.71</u>	<u>-</u>	<u>170,065.71</u>
3(c) Church running costs						
Cost of Services	6,877.85	-	6,877.85	3,997.61	-	3,997.61
Cleaning	3,379.61	-	3,379.61	2,378.55	-	2,378.55
Administration	3,254.40	-	3,254.40	3,951.99	-	3,951.99
Maintenance	5,624.16	-	5,624.16	2,794.71	-	2,794.71
Depreciation	3,522.49	-	3,522.49	1,420.39	-	1,420.39
Publicity	676.38	-	676.38	2,550.24	-	2,550.24
Activities						
General (Meals, Car park , Mens/womens events etc)	1,555.80	-	1,555.80	1,194.83	-	1,194.83
Holiday Club	-	-	0.00	-	-	0.00
Life Explored	17.50	-	17.50	18.75	-	18.75
Mini Matts	190.77	-	190.77	124.55	-	124.55
Children's Work	561.76	-	561.76	544.68	-	544.68
Youth Group	1,221.46	140.00	1,361.46	419.72	-	419.72
Sixth form and students	2,797.48	180.00	2,977.48	1,002.20	-	1,002.20
Jaffa	133.26	-	133.26	199.81	-	199.81
Coffee Pot	-	-	0.00	104.19	-	104.19
Other Outreach Activities	178.98	-	178.98	268.21	-	268.21
Gifts and help for Church Members	392.96	-	392.96	618.58	-	618.58
Weekend Away	544.99	-	544.99	15,747.99	-	15,747.99
	<u>30,929.85</u>	<u>320.00</u>	<u>31,249.85</u>	<u>37,337.00</u>	<u>0.00</u>	<u>37,337.00</u>
3(e) Other costs						
Church Utility Bills	9,431.79	-	9,431.79	5,792.55	-	5,792.55
Cost of Trading - Bookstall	297.01	-	297.01	118.00	-	118.00
Church Insurance Premium	1,450.33	-	1,450.33	1,418.51	-	1,418.51
Loan interest	-	-	0.00	21.83	-	21.83
Contribution to Sidgwick loan repayment	-	-	0.00	17,500.00	2,500.00	20,000.00
New Building Work	-	-	0.00	-	-	0.00
	<u>11,179.13</u>	<u>-</u>	<u>11,179.13</u>	<u>24,850.89</u>	<u>2,500.00</u>	<u>27,350.89</u>
Total outgoing resources	<u>245,802.14</u>	<u>27,523.15</u>	<u>273,325.29</u>	<u>232,253.60</u>	<u>30,372.24</u>	<u>262,625.84</u>

Notes to the Financial Statements (continued) for the year ending 31st December 2021

4. PAYROLL COSTS

The number of employees employed during the year	2021	2020
Full time staff	4	4
Part time staff	1	2

TOTAL FUNDS

The breakdown of payroll costs is as follows:	2021	2020
Salaries and Honoraria	124,873.16	92,498.18
Social Security Costs	4,217.75	4,398.17
Pension Costs	7,504.43	8,009.44
	136,595.34	104,905.79

5. FIXED ASSETS

	Church Equipment
Tangible	
Actual/Deemed Cost	
At 1st January 2021	7,281.84
Additions at cost	8,304.16
Disposals	-
At 31st December 2021	<u>15,586.00</u>
Depreciation	
At 1st January 2021	3,482.92
Charge for the year	3,522.49
Disposals	-
At 31st December 2021	<u>7,005.41</u>
Net fixed assets at 31st December 2021	<u>8,580.59</u>

	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total Funds £	2020 Unrestricted Funds £	2020 Restricted Funds £	2020 Total Funds £
6. DEBTORS						
Tax Recoverable	3,739.49	210.50	3,949.99	21,500.50	3,612.50	25,113.00
Next year w/e away	2,400.00	-	2,400.00	2,900.00	-	2,900.00
Deposits	1,125.00	-	1,125.00	1,125.00	-	1,125.00
Other Debtors	3,885.20	-	3,885.20	3,885.09	-	3,885.09
	<u>11,149.69</u>	<u>210.50</u>	<u>11,360.19</u>	<u>29,410.59</u>	<u>3,612.50</u>	<u>33,023.09</u>

7. CASH AT BANK AND IN HAND

Co-operative Bank Current Account	73,907.61	274.32	74,181.93	65,303.34	(2,807.68)	62,495.66
Standard Life Bank Treasurers Account	1,735.62	-	1,735.62	1,735.46	-	1,735.46
Standard Life Bank Treasurers Sub Account	1,793.62	-	1,793.62	1,793.46	-	1,793.46
Petty Cash	40.00	-	40.00	40.00	-	40.00
	<u>77,476.85</u>	<u>274.32</u>	<u>77,751.17</u>	<u>68,872.26</u>	<u>(2,807.68)</u>	<u>66,064.58</u>

8. CREDITORS - AMOUNTS FALLING DUE IN ONE YEAR

Ely Diocese	-	-	-	518.00	-	518.00
Missionary Giving	-	-	-	4,085.85	-	4,085.85
Staff and other expenses	1,553.05	-	1,553.05	1,338.36	-	1,338.36
Payroll Liabilities	-	-	-	1,938.13	-	1,938.13
Deferred income (Next year w/e away, Mission spend)	10,478.46	-	10,478.46	20.00	-	20.00
Other Creditors	859.67	-	859.67	20,754.04	-	20,754.04
Deposits for hall hire	150.00	-	150.00	-	-	-
	<u>13,041.18</u>	<u>-</u>	<u>13,041.18</u>	<u>28,654.38</u>	<u>-</u>	<u>28,654.38</u>

9. CREDITORS - AMOUNTS FALLING DUE AFTER ONE YEAR

Loans	-	-	-	-	-	-
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Notes to the Financial Statements (continued) for the year ending 31st December 2021

10. RELATED PARTY TRANSACTIONS

The Incumbent and staff who are PCC members were paid for items relating to their work as set out in the expenses policy. The incumbent is remunerated by the diocese and other staff members are remunerated as disclosed in note 4.

A grant of £22,800 (2020: £14,400) was received from the Trust of Mrs E M Sidgwick which is deemed to be a related party due to common control. At 31 December 2021 included in debtors is £82.76 (2020: £524.25) due from the Trust of Mrs E M Sidgwick.

Included in debtors at 31 December 2021 is £1,173.22 (2020: £2037.23) due from St Matthews Parish Rooms in relation to expenditure incurred on behalf of St Matthews Parish Rooms. St Matthews Parish Rooms is deemed to be a related party due to common control.

Included in creditors at 31 December 2021 is £NIL (2020: £20,000) due to the Trust of Mrs E M Sidgwick.

Donations from trustees and persons closely connected with them for the year ending 31 December 2021 were £77,170 (2020: £83,685). This includes amounts to both the restricted and non-restricted funds and excludes Gift Aid recovered.

11. FUNDS

The restricted funds comprise the following:

Jamie Fiddes – donated funds to assist young people financially for Christian activities.

Reordering – funds donated specifically for church reordering project. The project is now completed and funds are transferred to the general fund. The loans have all been paid relating to this.

Mission – funds set aside for world-wide mission. Any donations for specific mission partners are passed on during the year. The PCC aims to give at least 10% of all voluntary income to world-wide mission. Donations from the Mission Fund were to the church mission partners.

Fund Movements	Jamie Fiddes	Reordering	Mission	Unrestricted	Total
Balance at 1 January 2021	804.82	-	-	73,427.39	74,232.21
Incoming Resources	-	-	13,733.13	270,010.72	283,743.85
Transfer from/(to) general funds	-	-	13,470.02	(13,470.02)	-
Resources Expended	(320.00)	-	(27,203.15)	(245,802.14)	(273,325.29)
Balance at 31 December 2021	<u>484.82</u>	<u>-</u>	<u>-</u>	<u>84,165.95</u>	<u>84,650.77</u>

12. ANALYSIS OF NET ASSETS by fund

	Unrestricted Funds	Restricted Funds	Total 2021
Fixed Assets	8,580.59	-	8,580.59
Current Assets	88,626.54	484.82	89,111.36
Liabilities	(13,041.18)	-	(13,041.18)
	<u>84,165.95</u>	<u>484.82</u>	<u>84,650.77</u>

13. RESERVES POLICY

The minimum cash reserve is now 3 months of non-discretionary spending. This reflects the standard notice period for staff. The upper limit adds “expected” regular expenditure such as regular payments to mission partners and the diocese. The range at the end of 2019 was £44,000 to £64,000 and in 2020, £36,000 to £57,000. The range in 2021 is £45,000 to £66,000 which more closely matches pre-pandemic levels.

Independent examiner's report to the Parochial Church Council of the Ecclesiastical Parish of St Matthew, Cambridge (Charity number 1129835)

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of St Matthew, Cambridge, for the year ending 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine McAlpine

Date: 26th October, 2022