

Office Non Public Funds Final Accounts,
Managing Trustee's Report, Internal Audit
Board Report and Independent Examiner's Report (SORP 2005 compliant)
Regimental Accountant Scheme

Army Form N1514
(Rev 11/09)

Unit: Infantry Training Centre, Catterick

Address: Vimy Barracks, Catterick Garrison, North Yorkshire, DL9 3PS

In Respect of the PRI Fund/Charity

Charity Commission/Regulator registered number 1129830

For the period from 01-Nov-22 to 31-Oct-23 ✓

Managing Trustee(s) during the period:

From	01-Nov-2022	to	13-Aug-2023	Name	Lt Col J C F Huxley R IRISH
From	14-Aug-2023	to	31-Oct-2023	Name	Lt Col P J Morgan SCOTS ✓
From		to		Name	

Fund Manager(s) during the period:

From	01-Nov-2022	to	02-Aug-2023	Name	Maj Dillikumar Rai
From	03-Aug-2023	to	31-Oct-2023	Name	Maj Raju Dura
From		to		Name	

Internal Auditor(s) during the period:

From	01-Nov-2022	to	02-Oct-2023	Name	Mr D Cross
From	03-Oct-2023	to	31-Oct-2023	Name	Ms S Bateson ✓
From		to		Name	

Associate Auditor(s) during the period:

Associate Auditor	
Associate Auditor	
Associate Auditor	

Regimental Accountant(s) during the period:

From	01-Nov-2022	to	31-Oct-2023	Name	Mrs A Clark ✓
From		to		Name	
From		to		Name	

October 2023

<u>End of last year</u>		<u>Balance</u>	
	Fixed Assets		
✓ 3,524.80	CAPITAL PROPERTY	4,552.60	
3,524.80	Total Fixed Assets		4,552.60 ✓
	Current Assets		
47,530.79	Current bank account	(5,090.23)	
200,973.82	TREASURY ACCOUNT	200,973.82	
45.98	Debtors	0.00	
4,772.40	STOCK ON HAND	3,460.80 ✓	
253,322.99	Total Current Assets		199,344.39
256,847.79	Total Assets		203,896.99
	Liabilities		
31,669.60	Creditors	25,647.86	
74.20	PAYE	74.20	
0.00	PENSION	0.00	
(4,712.35)	VAT control	(3,857.24)	
1,320.50	VAT payable	5,917.78	
(28,351.95)	Total Liabilities		(27,782.60)
228,495.84	Total Assets Minus Liabilities		176,114.39
	Total Funds		
111,342.06	Total Restricted Funds	97,637.78	
0.00	Total Endowment Funds	0.00	
0.00	Total Designated Funds	0.00	
117,153.78	Accumulated Trading & GPF	78,476.61	
228,495.84	Total Funds		176,114.39 X

RND.

Doesn't match
CB.

<u>End of last year</u>		<u>Balance</u>
	Funds Analysis	

	Designated Funds	

0.00		0.00
	Restricted Funds	

6,977.28	1 ITB	9,611.66
28,951.43	2 ITB	27,383.56
1,432.35	SP BN	358.95
47.49	REME	49.19
955.37	ASC	9,929.24
1,140.71	BABAJI COMPANY	1,538.98
8,840.02	PARA COY	5,934.68
1,841.27	GUARDS COY	1,983.13
2,477.33	SWI DIV	1,207.73
13.91	QUEENS DIV	13.91
37,845.86	ADVENTURE TRAINING	22,910.84
612.94	RIFLES COMPANY	242.85
7,533.53	SPORTS	653.94
834.28	CHURCH	834.28
4,796.80	FAMILIES FUND	5,159.37
1,657.52	GOLF	2,192.52
(3,632.42)	WELFARE VEHICLE	(1,669.05)
0.01	QMs FUND	203.01
4,263.73	VENDORS FUND	3,985.23
4,752.65	INFANTRY SAILING ASSOCIATION	3,575.76
0.00	ANZIO COY	1,538.00
111,342.06		97,637.78
	Endowment Funds	

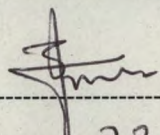
0.00		0.00
	Trading and General Purpose Funds	

3,453.92	Trading surplus	(25,909.33)
0.00	Non Primary Purpose trading surplus	0.00
(40,848.88)	General Purpose Fund surplus	(12,767.84)
(37,394.96)	Trading & GPF surplus	(38,677.17)
154,548.74	Balance at last balance sheet	117,153.78
117,153.78	Accumulated Trading & GPF	78,476.61
228,495.84	Grand total	176,114.39
	-----	-----

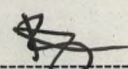
Signature of A/C Holder/Fund Manager

End of last year

Balance


Date 22 Feb 24

Signature of Managing Trustee


Date 22 Feb 2024

Infantry Training Centre

Balance date to end of October 2023

All nominal codes

Without cost centre codes shown

A\C Code	Name	Balance	Year Movement
B100	CAPITAL PROPERTY	4,552.60	1,027.80
B400	STOCK ON HAND	3,460.80 ✓	-1,311.60
B500	Debtors	0.00	-45.98
B650	Current bank account	-5,090.23 \	-52,621.02
B651	TREASURY ACCOUNT	200,973.82	0.00
B700	Creditors	-25,647.86	6,021.74
B710	PAYE	-74.20	0.00
B711	PENSION	0.00	0.00
B750	VAT control	3,857.24	-855.11
B760	VAT payable	-5,917.78	-4,597.28
B900	Accumulated GPF	-117,153.78	37,394.96
R001	1 ITB	-9,611.66	-2,634.38
R002	2 ITB	-27,383.56	1,567.87
R003	SP BN	-358.95	1,073.40
R004	REME	-49.19	-1.70
R005	ASC	-9,929.24	-8,973.87
R006	BABAJI COMPANY	-1,538.98	-398.27
R007	PARA COY	-5,934.68	2,905.34
R008	GUARDS COY	-1,983.13	-141.86
R009	SWI DIV	-1,207.73	1,269.60
R012	QUEENS DIV	-13.91	0.00
R013	ADVENTURE TRAINING	-22,910.84	14,935.02
R014	RIFLES COMPANY	-242.85	370.09
R015	SPORTS	-653.94	6,879.59
R016	CHURCH	-834.28	0.00
R017	FAMILIES FUND	-5,159.37	-362.57
R018	GOLF	-2,192.52	-535.00
R019	WELFARE VEHICLE	1,669.05	-1,963.37
R020	QMs FUND	-203.01	-203.00
R021	VENDORS FUND	-3,985.23	278.50
R022	INFANTRY SAILING ASSOCIATION	-3,575.76	1,176.89
R024	ANZIO COY	-1,538.00	-1,538.00
		214,513.51	74,900.80
		-253,190.68	-76,183.01
		-38,677.17	-1,282.21

Infantry Training Centre

<u>A\C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G001	DONATIONS	-1.08	0.00
G002	GRANTS	0.00	0.00
G003	PRESENTATIONS	0.00	0.00
G050	LAUNDRY SUBS - RECRUITS	-129,325.80	-6,230.83
G051	TELEPHONE INCOME	0.00	0.00
G055	NURTURING INCOME	0.00	0.00
G060	AMUSEMENT MACHINES INCOME	0.00	0.00
G065	ARMEX SALES	-352,272.80	-36,657.49
G125	BANK INTEREST	-1,993.82	-1,993.82
G140	SPORTS INCOME	-5,000.00	0.00
G141	SAILING INCOME	0.00	0.00
G150	SUBSCRIPTIONS	-22,735.00	-6,260.00
G151	ENGRAVING INCOME	0.00	0.00
G152	FUNCTION INCOME	0.00	0.00
G153	WELFARE INCOME	0.00	0.00
G154	RECRUIT SUBSCRIPTIONS	-19,537.20	0.00
G155	REPAYMENT - UNUSED GRANTS/FEES	-2,082.47	-62.47
G156	NON PRIMARY TRADING PROFIT	-6,838.89	-6,838.89
G160	SALE OF STAMPS	-35.25	0.00
G162	INCOME FROM SALE FLASHES	0.00	0.00
G200	LAUNDRY INCOME - COURSES	-1,925.83	-187.50
G250	REFUND MESSING	0.00	0.00
G300	SALE OF PRI PROPERTY	0.00	0.00
G400	TRANSFER IN	0.00	0.00
G520	MACHINE HIRE	995.02	42.43
G600	ARMEX PURCHASES	293,931.83	34,561.72
G601	ADVENTURE TRAINING	2,202.00	0.00
G602	COVID ACTIVITIES	0.00	0.00
G603	WAGES	0.00	0.00
G605	TRANSPORT COSTS	0.00	0.00
G606	CLEANING ITEMS	0.00	0.00
G610	DECORATIONS	0.00	0.00
G612	TEAM ACTIVITIES	4,140.65	0.00
G615	FUNCTIONS	0.00	0.00
G621	NON VALUE PROPFRTY	3,649.99	0.00

Infantry Training Centre

<u>A\C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G635	MESSING	0.00	0.00
G665	SPORTS	13,102.00	0.00
G666	SAILING EXPENDITURE	0.00	0.00
G680	LAUNDRY/WELFARE RETURNS	181,751.91 ✖	27,822.93
G681	RECRUIT WELFARE REFUNDS	2,497.20	156.00
G685	ACCM LOSSES	0.00	0.00
G686	ENGRAVING	0.00	0.00
G695	PROPERTY REPAIRS	0.00	0.00
G696	EXPENDABLE PROPERTY	0.00	0.00
G700	NEWSPAPERS	0.00	0.00
G714	OPEN DAYS AND FUNCTIONS	0.00	0.00
G730	INFRACSTRUCTURE ENHANCMENT	0.00	0.00
G735	INTERNAL TRANSFER TO BNS	26,000.00	0.00
G749	PRIZES	3,114.76	0.00
G750	ACCOUNTANCY FEES	1,942.00	0.00
G751	INSURANCE	1,740.17	0.00
G752	GRANTS	12,156.52	0.00
G753	STATIONARY	0.00	0.00
G754	FORGED NOTES/BANK CHARGES	0.00	0.00
G755	POSTAGE	9.19	0.00
G770	FLOWERS	0.00	0.00
G771	BN GRANTS	0.00	0.00
G775	WRVS WELFARE GRANT	3,389.41	560.85
G776	WELFARE GRANT	26.53	0.00
G777	WREATHS	137.50	0.00
G780	DONATIONS	30.00	0.00
G790	PRESENTATIONS	0.00	0.00
G802	TELEPHONE AND INTERNET	1,655.68	97.85
G803	PICTURE FRAMING	0.00	0.00
G804	PHOTOGRAPHS	0.00	0.00
G805	PROPERTY DEPRECIATION	881.20	881.20
G806	PRS LICENCE	1,162.42	0.00
G807	WRITE OFFs	0.00	0.00
G810	SATELLITE TV	0.00	0.00
G811	TV LICENCE	0.00	0.00

Infantry Training Centre

A/C Code	Name	Balance	Month Movement
G812	VAT ADJUSTMENTS	0.00	0.00
G900	TRANSFERS OUT	0.00	0.00
G950	INTERNAL TRANSFER TO BNS	0.00	0.00
T001	OPENING TRADING STOCK	4,772.40	0.00
T002	TRADING PURCHASES	2,339.75	161.00
T003	CLOSING TRADING STOCKS	-3,460.80	428.74
T004	WRITE OFF	0.00	0.00
T005	MESS GUESTS	0.00	0.00
T006	DISPOSAL AT COST	0.00	0.00
T007	TRADING EXPENSES	0.00	0.00
T008	TRADING SALES	22,257.98	6,635.61
T740	Sales discounts given	0.00	0.00
T750	Purchase discounts taken	0.00	0.00
		583,886.11	71,348.33
		-545,208.94	-58,231.00
		38,677.17	13,117.33
		0.00	

* 24/01/24 (T) with Andrea, Bole advised to
 make excess to GPF, messed balance up
 7008 should be £3889.95.

Statement of Financial Activities as at 31/10/2023

Paxton+

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Printed: 31/10/2023

Infantry Training Centre

02 PRI

	Unrestricted/ Designated/GPF Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
Incoming Resources					
Voluntary Income	1.08	86,069.78	0.00	86,070.86	70,052.09
Activities for Generating Funds	481,598.60	0.00	0.00	481,598.60	400,959.55
Investment Income	6,993.82	1,389.51	0.00	8,383.33	5,417.71
Income Resources from Charitable Activities	30,896.66	29,054.07	0.00	59,950.73	102,595.31
Other Incoming Resources	0.00	0.00	0.00	0.00	0.00
Total Incoming Resources	519,490.16	116,513.36	0.00	636,003.52	579,024.66
Resources Expended Cost of Generating Funds					
Investment Management Costs	0.00	0.00	0.00	0.00	0.00
Costs of Generating Funds	995.02	0.00	0.00	995.02	509.16
Charitable Activities	534,041.69	120,063.39	0.00	654,105.08	626,682.43
Governance Costs	15,847.88	1,709.29	0.00	17,557.17	12,744.79
Grants and Donations	3,583.44	8,135.96	0.00	11,719.40	10,665.14
Other Costs	3,699.30	309.00	0.00	4,008.30	4,535.52
Total Resources Expended	558,167.33	130,217.64	0.00	688,384.97	655,137.04
Net Incoming/Outgoing Resources Before Transfers	-38,677.17	-13,704.28	0.00	-52,381.45	-76,112.38
Transfers					
Gross transfers between funds (internal transfers)	0.00	0.00	0.00	0.00	0.00
Net Incoming resources before holding gains and losses	-38,677.17	-13,704.28	0.00	-52,381.45	-76,112.38
Holding Gains/Losses					
Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	0.00
Unrealised Gains/Losses on investment assets	0.00	0.00	0.00	0.00	0.00
Net Movement in Funds	-38,677.17	-13,704.28	0.00	-52,381.45	-76,112.38
Reconciliation of Funds					
Total funds brought forward from previous year	117,153.78	111,342.06	0.00	228,495.84	
Total funds carried forward	78,476.61	97,637.78	0.00	176,114.39	

October 2023

	Turnover this month	Turnover year to date
COST OF GOODS SOLD		

OPENING TRADING STOCK	0.00	4,772.40
TRADING PURCHASES	161.00	2,339.75
	-----	-----
(A)	161.00	7,112.15
	-----	-----
Value of goods disposed at cost		
WRITE OFF	0.00	0.00
MESS GUESTS	0.00	0.00
DISPOSAL AT COST	0.00	0.00
Value of closing stock at cost	-428.74	3,460.80
	-----	-----
(B)	-428.74	3,460.80
	-----	-----
COST OF GOODS SOLD (A - B) = (C)	589.74	3,651.35
	-----	-----
INCOME FROM SALES		

TRADING SALES	-6,635.61	-22,257.98
	-----	-----
INCOME FROM SALES (D)	-6,635.61	-22,257.98
	-----	-----
SURPLUS		

Income from sales (Total from D)		
Deduct cost of goods sold (Total from C)		
	-----	-----
SURPLUS (E)	-7,225.35	-25,909.33
	-----	-----
Gross profit is therefore:	-1,225.18 %	-709.58 %
E x 100		

C		
TRADING EXPENSES	0.00	0.00
	-----	-----
NET SURPLUS (F)	-7,225.35	-25,909.33
	-----	-----
Total Percentage is therefore:	-1,225.18 %	-709.58 %
F x 100		

C		

Infantry Training Centre

All stock codes

Month = October 2023

Value by last stock cost

<u>Code</u>	<u>Description</u>	<u>Qty. On Hand</u>	<u>Unit Value</u>	<u>Ind.</u>	<u>Per</u>	<u>Value</u>
001	SCHINF LAPEL BADGE	89	4.62	L	1	411.18
006	VARIOUS BOXED LAPEL PINS	6	1.50	L	1	9.00
013	PLAQUES	2	10.90	L	1	21.80
030	LOOSE TIE PIN	15	1.50	L	1	22.50
040	TEDDY BEAR TOPS	86	3.50	L	1	301.00
041	TEDDY BEAR BERETS	14	2.50	L	1	35.00
042	TEDDY BEAR CAP BADGES	151	3.00	L	1	453.00
043	MOTIF 8 BN T SHIRTS	289	4.50	L	1	1,300.50
044	ITC PLAQUE	1	15.32	L	1	15.32
045	ITC TIES	85	9.90	L	1	841.50
053	ITC PERM STAFF SWEAT SHIRTS	5	10.00	L	1	50.00
Total value:						3,460.80

Infantry Training Centre

All stock codes

Date is year to date

Stock code	Description	Opening balance	Goods in	Goods out	Goods sold	Closing balance	Ex VAT	Write off at cost Inc VAT	Goods Value
Group: 1									
Subgroup: 1									
001	SCHINF LAPEL BADGE	99	0	0	10	89	0.00	0.00	30.00
006	VARIOUS BOXED LAPEL PINS	6	6	0	6	6	0.00	0.00	12.42
013	PLAQUES	3	0	0	1	2	0.00	0.00	5.00
030	LOOSE TIE PIN	15	0	0	0	15	0.00	0.00	0.00
040	TEDDY BEAR TOPS	82	55	0	51	86	0.00	0.00	264.00
041	TEDDY BEAR BERETS	15	0	0	1	14	0.00	0.00	3.50
042	TEDDY BEAR CAP BADGES	154	0	0	3	151	0.00	0.00	10.50
043	MOTIF 8 BN T SHIRTS	504	369	0	584	289	0.00	0.00	4175.00
044	ITC PLAQUE	16	0	0	15	1	0.00	0.00	315.00
045	ITC TIES	88	0	0	3	85	0.00	0.00	34.50
053	ITC PERM STAFF SWEAT SHIRTS	8	15	0	18	5	0.00	0.00	255.00
Group: 20									
Subgroup:									
002	BOW BERET	0	0	0	0	0	0.00	0.00	0.00
003	WELSH GDS CAP BADGE	0	0	0	0	0	0.00	0.00	0.00
004	GDS TRACK SUIT OLD (COTTON)	0	0	0	0	0	0.00	0.00	0.00
005	THERMALITE JACKET	0	0	0	0	0	0.00	0.00	0.00
007	OLIVE SWEATSHIRT INSTRUCTOR WITH DAGGER	0	0	0	0	0	0.00	0.00	0.00
008	P COY ATHLETIC VEST	0	0	0	0	0	0.00	0.00	0.00
009	NEW P COY LONG SLEEVE T SHIRT	0	0	0	0	0	0.00	0.00	0.00
010	P COY SWEAT SHIRT	0	0	0	0	0	0.00	0.00	0.00
012	NEW P COY SHORT SLEEVE T SHIRT	0	0	0	0	0	0.00	0.00	0.00
014	POW SWEAT SHIRT (MOTIF 8)	0	0	0	0	0	0.00	0.00	0.00
015	POW T SHIRT (MOTIF 8)	0	0	0	0	0	0.00	0.00	0.00
016	QUEENS DIV SWEATSHIRT (MOTIF 8)	0	0	0	0	0	0.00	0.00	0.00
017	QUEENS DIV POLO SHIRT	0	0	0	0	0	0.00	0.00	0.00
018	QUEENS DIV T SHIRT OLD	0	0	0	0	0	0.00	0.00	0.00
020	QUEENS DIV TRACKSUIT OLD NYLON	0	0	0	0	0	0.00	0.00	0.00
021	RECRUIT SLIDES	0	0	0	0	0	0.00	0.00	0.00
022	GUARDS STABLE BELT	0	0	0	0	0	0.00	0.00	0.00
023	SWEAT SHIRT MAROON DAGGER	0	0	0	0	0	0.00	0.00	0.00
024	SWEATSHIRT OLIVE WITH DAGGER	0	0	0	0	0	0.00	0.00	0.00
025	SWEATSHIRT OLIVE WITH DAGGER	0	0	0	0	0	0.00	0.00	0.00
026	SWEAT SHIRT PARA PRINTED	0	0	0	0	0	0.00	0.00	0.00

Date is year to date

Stock code	Description	Opening balance	Goods in	Goods out	Goods sold	Closing balance	Ex VAT	Inc VAT	Goods Value
027	SWEATSHIRT BLUE 2 ITB	0	0	0	0	0	0.00	0.00	0.00
028	SWEATSHIRT BLUE RLC	0	0	0	0	0	0.00	0.00	0.00
029	T SHIRT PRINTED GDS	0	0	0	0	0	0.00	0.00	0.00
031	RON HILL TRACKSTERS	0	0	0	0	0	0.00	0.00	0.00
032	GUARDS TRACKSUIT	0	0	0	0	0	0.00	0.00	0.00
033	UK GEAR SPORTS SHOES	0	0	0	0	0	0.00	0.00	0.00
034	QUEENS DIV T SHIRTS (MOTIF 8)	0	0	0	0	0	0.00	0.00	0.00
035	TSHIRT & SWEATSHIRT PACKAGE RECRUITS	0	0	0	0	0	0.00	0.00	0.00
036	T SHIRT & SWEATSHIRT PACKAGE INSTRUCTOR	0	0	0	0	0	0.00	0.00	0.00
037	TEDDY BEARS	0	0	0	0	0	0.00	0.00	0.00
038	DOG TAGS	0	0	0	0	0	0.00	0.00	0.00
039	STABLE BELTS - MERCIAN	0	0	0	0	0	0.00	0.00	0.00
040A	TEDDY MTP TROUSERS	0	0	0	0	0	0.00	0.00	0.00
046	PENCILS - BASSINGBOURNE	0	0	0	0	0	0.00	0.00	0.00
047	HIGHLIGHTERS - BASSINGBOURNE	0	0	0	0	0	0.00	0.00	0.00
048	COAT HANGERS	0	0	0	0	0	0.00	0.00	0.00
049	MOTIF 8 JACKETS	0	0	0	0	0	0.00	0.00	0.00
050	RECRUIT TRACKSUITS (MOTIF 8)	0	0	0	0	0	0.00	0.00	0.00
051	BRONZE STATUE	0	0	0	0	0	0.00	0.00	0.00
052	ITC FLASHES	0	0	0	0	0	0.00	0.00	0.00
Totals							0.00	0.00	5104.92
							Stock sold at selling price		5104.92
							All bar sales at selling price		5,104.92
									Cash shortage
									0.00

Infantry Training Centre

02 PRI

	<u>Balance b/fwd</u>	<u>Income</u>	<u>Transfer In</u>	<u>Transfer Out</u>	<u>Expenses</u>	<u>Closing</u>
R001 1 ITB ✓	6,977.28	22,806.66	41.75	0.00	20,214.03	9,611.66 ✓
R002 2 ITB ✓	28,951.43	18,211.51	0.00	41.75	19,737.63	27,383.56 ✓
R003 SP BN ✓	1,432.35	8,349.72	0.00	0.00	9,423.12	358.95 ✓
R004 REME ✓	47.49	530.00	0.00	0.00	528.30	49.19 ✓
R005 ASC ✓	955.37	11,752.62	0.00	0.00	2,778.75	9,929.24 ✓
R006 BABAJI COMPANY ✓	1,140.71	3,864.75	0.00	0.00	3,466.48	1,538.98 ✓
R007 PARA COY ✓	8,840.02	200.00	0.00	0.00	3,105.34	5,934.68 ✓
R008 GUARDS COY ✓	1,841.27	6,500.00	0.00	0.00	6,358.14	1,983.13 ✓
R009 SWI DIV ✓	2,477.33	0.00	0.00	0.00	1,269.60	1,207.73 ✓
R010 DINING ROOM	0.00	0.00	0.00	0.00	0.00	0.00
R011 OFFICERS & SNCO FUNE	0.00	0.00	0.00	0.00	0.00	0.00
R012 QUEENS DIV ✓	13.91	0.00	0.00	0.00	0.00	13.91 ✓
R013 ADVENTURE TRAINING ✓	37,845.86	16.12	0.00	0.00	14,951.14	22,910.84 ✓
R014 RIFLES COMPANY ✓	612.94	0.00	0.00	0.00	370.09	242.85 ✓
R015 SPORTS ✓	7,533.53	9,890.00	0.00	0.00	16,769.59	653.94 ✓
R016 CHURCH ✓	834.28	0.00	0.00	0.00	0.00	834.28 ✓
R017 FAMILIES FUND ✓	4,796.80	9,623.02	0.00	0.00	9,260.45	5,159.37 ✓
R018 GOLF ✓	1,657.52	880.00	0.00	0.00	345.00	2,192.52 ✓
R019 WELFARE VEHICLE ✓	-3,632.42	3,245.00	0.00	0.00	1,281.63	-1,669.05 ✓
R020 QMs FUND ✓	0.01	203.00	0.00	0.00	0.00	203.01 ✓
R021 VENDORS FUND ✓	4,263.73	2,358.00	0.00	0.00	2,636.50	3,985.23 ✓
R022 INFANTRY SAILING ASSI ✓	4,752.65	15,950.96	0.00	0.00	17,127.85	3,575.76 ✓
R024 ANZIO COY ✓	0.00	2,132.00	0.00	0.00	594.00	1,538.00 ✓
Total Restricted Funds	111,342.06	116,513.36	41.75	41.75	130,217.64	97,637.78 ✓

[illegible]

Infantry Training Centre

All supplier names Effective date up to 31/10/2023									
Supplier	CR Limit	Total	10/23	09/23	08/23	07/23	06/23	05/23 +	Unallocated
CYPRUS INTERNATIONAL 4 DAY CI 1009	NONE	1,798.00	1,798.00	0.00	0.00	0.00	0.00	0.00	0.00
FALKLANDS CENTRE UPGRADE 132	NONE	1,752.88	0.00	0.00	0.00	0.00	0.00	1,752.88	0.00
ITC BOXING 2019 BOX 13	NONE	20,154.98	5,500.00	500.00	3,300.00	10,500.00	0.00	354.98	0.00
SV BYE SV BYE	NONE	1,942.00	0.00	1,942.00	0.00	0.00	0.00	0.00	0.00

Totals

✓ 25,647.86	7,298.00	2,442.00	3,300.00	10,500.00	0.00	2,107.86	0.00
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Infantry Training Centre

02 PRI

October 2023

	<u>Turnover this month</u>	<u>Turnover year to date</u>	
GPF Analysis			
Income			

Voluntary Income			

G001 DONATIONS	0.00	1.08	
G002 GRANTS	0.00	0.00	
G003 PRESENTATIONS	0.00	0.00	
	0.00		1.08
Activities for Generating Funds			

G050 LAUNDRY SUBS - RECRUITS	6,230.83	129,325.80	
G051 TELEPHONE INCOME	0.00	0.00	
G055 NURTURING INCOME	0.00	0.00	
G060 AMUSEMENT MACHINES INCO	0.00	0.00	
G065 ARMEX SALES	36,657.49	352,272.80	
	42,888.32		481,598.60
Investment Income			

G125 BANK INTEREST	1,993.82	1,993.82	
G140 SPORTS INCOME	0.00	5,000.00	
G141 SAILING INCOME	0.00	0.00	
	1,993.82		6,993.82
Income Resources from Charitable Activiti			

Trading Income	-6,635.61	-22,257.98	
G150 SUBSCRIPTIONS	6,260.00	22,735.00	
G151 ENGRAVING INCOME	0.00	0.00	
G152 FUNCTION INCOME	0.00	0.00	
G153 WELFARE INCOME	0.00	0.00	
G154 RECRUIT SUBSCRIPTIONS	0.00	19,537.20	
G155 REPAYMENT - UNUSED GRANT	62.47	2,082.47	
G156 NON PRIMARY TRADING PROF	6,838.89	6,838.89	
G160 SALE OF STAMPS	0.00	35.25	
G162 INCOME FROM SALE FLASHES	0.00	0.00	
G200 LAUNDRY INCOME - COURSES	187.50	1,925.83	
G250 REFUND MESSING	0.00	0.00	
	6,713.25		30,896.66
Other Income			

Non Primary Purpose Trading Income	0.00	0.00	
G300 SALE OF PRI PROPERTY	0.00	0.00	
	0.00		0.00
Internal Transfers In			

G400 TRANSFER IN	0.00	0.00	
	0.00		0.00
Gains on Revaluation of Fixed Assets			

	0.00		0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Unrealised Gains on Investment Assets -----	0.00	0.00
GPF Total Income	<u>51,595.39</u>	<u>519,490.16</u>

Infantry Training Centre

02 PRI

	<u>Turnover this month</u>		<u>Turnover year to date</u>	
Expenditure				

Investment Management Costs				

		0.00		0.00
Costs of Generating Funds				

G520 MACHINE HIRE	42.43	42.43	995.02	995.02
Charitable Activities				

Trading costs	589.74		3,651.35	
G600 ARMEX PURCHASES	34,561.72		293,931.83	
G601 ADVENTURE TRAINING	0.00		2,202.00	
G602 COVID ACTIVITIES	0.00		0.00	
G603 WAGES	0.00		0.00	
G605 TRANSPORT COSTS	0.00		0.00	
G606 CLEANING ITEMS	0.00		0.00	
G610 DECORATIONS	0.00		0.00	
G612 TEAM ACTIVITIES	0.00		4,140.65	
G615 FUNCTIONS	0.00		0.00	
G621 NON VALUE PROPERTY	0.00		3,649.99	
G635 MESSING	0.00		0.00	
G665 SPORTS	0.00		13,102.00	
G666 SAILING EXPENDITURE	0.00		0.00	
G680 LAUNDRY/WELFARE RETURNS	27,822.93		181,751.91	
G681 RECRUIT WELFARE REFUNDS	156.00		2,497.20	
G685 ACCM LOSSES	0.00		0.00	
G686 ENGRAVING	0.00		0.00	
G695 PROPERTY REPAIRS	0.00		0.00	
G696 EXPENDABLE PROPERTY	0.00		0.00	
G700 NEWSPAPERS	0.00		0.00	
G714 OPEN DAYS AND FUNCTIONS	0.00		0.00	
G730 INFRACSTRUCTURE ENHANC	0.00		0.00	
G735 INTERNAL TRANSFER TO BNS	0.00		26,000.00	
G749 PRIZES	0.00		3,114.76	
		63,130.39		534,041.69
Governance Costs				

G750 ACCOUNTANCY FEES	0.00		1,942.00	
G751 INSURANCE	0.00		1,740.17	
G752 GRANTS	0.00		12,156.52	
G753 STATIONARY	0.00		0.00	
G754 FORGED NOTES/BANK CHARG	0.00		0.00	
G755 POSTAGE	0.00		9.19	
		0.00		15,847.88
Grants and Donations				

G770 FLOWERS	0.00		0.00	
G771 BN GRANTS	0.00		0.00	
G775 WRVS WELFARE GRANT	560.85		3,389.41	
G776 WELFARE GRANT	0.00		26.53	

	<u>Turnover this month</u>	<u>Turnover year to date</u>	
G777 WREATHS	0.00	137.50	
G780 DONATIONS	0.00	30.00	
G790 PRESENTATIONS	0.00	0.00	
	560.85		3,583.44
Other Costs			

Non Primary Trading Costs	0.00	0.00	
G802 TELEPHONE AND INTERNET	97.85	1,655.68	
G803 PICTURE FRAMING	0.00	0.00	
G804 PHOTOGRAPHS	0.00	0.00	
G805 PROPERTY DEPRECIATION	881.20	881.20	
G806 PRS LICENCE	0.00	1,162.42	
G807 WRITE OFFs	0.00	0.00	
G810 SATELLITE TV	0.00	0.00	
G811 TV LICENCE	0.00	0.00	
G812 VAT ADJUSTMENTS	0.00	0.00	
	979.05		3,699.30
Internal Transfers Out			

G900 TRANSFERS OUT	0.00	0.00	
	0.00		0.00
Unrealised Losses on Investments			

G950 INTERNAL TRANSFER TO BNS	0.00	0.00	
	0.00		0.00
GPF Total Expenditure	64,712.72		558,167.33
GPF Income Over Expenditure	-13,117.33		-38,677.17

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Trading Account Analysis		

Trading Expenditure		

T001 OPENING TRADING STOCK	0.00	4,772.40
T002 TRADING PURCHASES	161.00	2,339.75
T003 CLOSING TRADING STOCKS	428.74	-3,460.80
T004 WRITE OFF	0.00	0.00
T005 MESS GUESTS	0.00	0.00
T006 DISPOSAL AT COST	0.00	0.00
T007 TRADING EXPENSES	0.00	0.00
	-----	-----
Trading Income		

T008 TRADING SALES	-6,635.61	-22,257.98
	-----	-----
Income Over Expenditure	-7,225.35	-25,909.33
	-----	-----
Non Primary Purpose Trading Analysis		

Trading Expenditure		

Trading Income		

Income Over Expenditure	0.00	0.00
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Restricted Funds Analysis		
Income		

Voluntary Income		

R001 1 ITB	0.00	18,854.41
R002 2 ITB	0.00	16,272.93
R003 SP BN	0.00	8,349.72
R004 REME	0.00	0.00
R005 ASC	1,290.00	5,065.00
R006 BABAJI COMPANY	0.00	1,389.75
R007 PARA COY	0.00	200.00
R008 GUARDS COY	0.00	6,500.00
R009 SWI DIV	0.00	0.00
R012 QUEENS DIV	0.00	0.00
R013 ADVENTURE TRAINING	0.00	0.00
R014 RIFLES COMPANY	0.00	0.00
R015 SPORTS	0.00	10,000.00
R016 CHURCH	0.00	0.00
R017 FAMILIES FUND	0.00	4,156.52
R018 GOLF	0.00	0.00
R019 WELFARE VEHICLE	0.00	0.00
R020 QMs FUND	0.00	0.00
R021 VENDORS FUND	0.00	500.00
R022 INFANTRY SAILING ASSOCIATI	0.00	14,781.45
R024 ANZIO COY	0.00	0.00
	1,290.00	86,069.78
Activities for Generating Funds		

R001 1 ITB	0.00	0.00
R002 2 ITB	0.00	0.00
R003 SP BN	0.00	0.00
R004 REME	0.00	0.00
R005 ASC	0.00	0.00
R006 BABAJI COMPANY	0.00	0.00
R007 PARA COY	0.00	0.00
R008 GUARDS COY	0.00	0.00
R009 SWI DIV	0.00	0.00
R012 QUEENS DIV	0.00	0.00
R013 ADVENTURE TRAINING	0.00	0.00
R014 RIFLES COMPANY	0.00	0.00
R015 SPORTS	0.00	0.00
R016 CHURCH	0.00	0.00
R017 FAMILIES FUND	0.00	0.00
R018 GOLF	0.00	0.00
R019 WELFARE VEHICLE	0.00	0.00
R020 QMs FUND	0.00	0.00
R021 VENDORS FUND	0.00	0.00
R022 INFANTRY SAILING ASSOCIATI	0.00	0.00
R024 ANZIO COY	0.00	0.00
	0.00	0.00
Investment Income		

R001 1 ITB	0.00	0.00
R002 2 ITB	0.00	0.00
R003 SP BN	0.00	0.00

Infantry Training Centre

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	<u>Turnover this month</u>	<u>Turnover year to date</u>	
R004 REME	0.00	0.00	
R005 ASC	0.00	0.00	
R006 BABAJI COMPANY	0.00	0.00	
R007 PARA COY	0.00	0.00	
R008 GUARDS COY	0.00	0.00	
R009 SWI DIV	0.00	0.00	
R012 QUEENS DIV	0.00	0.00	
R013 ADVENTURE TRAINING	0.00	0.00	
R014 RIFLES COMPANY	0.00	0.00	
R015 SPORTS	-250.00	-110.00	
R016 CHURCH	0.00	0.00	
R017 FAMILIES FUND	0.00	0.00	
R018 GOLF	0.00	330.00	
R019 WELFARE VEHICLE	0.00	0.00	
R020 QMs FUND	0.00	0.00	
R021 VENDORS FUND	0.00	0.00	
R022 INFANTRY SAILING ASSOCIATI	474.47	1,169.51	
R024 ANZIO COY	0.00	0.00	
	224.47	1,389.51	
Income Resources from Charitable Activiti			

R001 1 ITB	70.07	3,952.25	
R002 2 ITB	0.00	1,938.58	
R003 SP BN	0.00	0.00	
R004 REME	0.00	530.00	
R005 ASC	0.00	6,687.62	
R006 BABAJI COMPANY	570.00	2,475.00	
R007 PARA COY	0.00	0.00	
R008 GUARDS COY	0.00	0.00	
R009 SWI DIV	0.00	0.00	
R012 QUEENS DIV	0.00	0.00	
R013 ADVENTURE TRAINING	0.00	16.12	
R014 RIFLES COMPANY	0.00	0.00	
R015 SPORTS	0.00	0.00	
R016 CHURCH	0.00	0.00	
R017 FAMILIES FUND	760.00	5,466.50	
R018 GOLF	0.00	550.00	
R019 WELFARE VEHICLE	475.00	3,245.00	
R020 QMs FUND	0.00	203.00	
R021 VENDORS FUND	200.00	1,858.00	
R022 INFANTRY SAILING ASSOCIATI	0.00	0.00	
R024 ANZIO COY	0.00	2,132.00	
	2,075.07	29,054.07	
Other Incoming Resources			

R001 1 ITB	0.00	0.00	
R002 2 ITB	0.00	0.00	
R003 SP BN	0.00	0.00	
R004 REME	0.00	0.00	
R005 ASC	0.00	0.00	
R006 BABAJI COMPANY	0.00	0.00	
R007 PARA COY	0.00	0.00	
R008 GUARDS COY	0.00	0.00	
R009 SWI DIV	0.00	0.00	
R012 QUEENS DIV	0.00	0.00	
R013 ADVENTURE TRAINING	0.00	0.00	
R014 RIFLES COMPANY	0.00	0.00	
R015 SPORTS	0.00	0.00	

	<u>Turnover this month</u>	<u>Turnover year to date</u>
R016 CHURCH	0.00	0.00
R017 FAMILIES FUND	0.00	0.00
R018 GOLF	0.00	0.00
R019 WELFARE VEHICLE	0.00	0.00
R020 QMs FUND	0.00	0.00
R021 VENDORS FUND	0.00	0.00
R022 INFANTRY SAILING ASSOCIATI	0.00	0.00
R024 ANZIO COY	0.00	0.00
	0.00	0.00
	-----	-----
Total Income excluding transfers	3,589.54	116,513.36

	Turnover this month	Turnover year to date
Expenditure		

Investment Management Costs		

R001 1 ITB	0.00	0.00
R002 2 ITB	0.00	0.00
R003 SP BN	0.00	0.00
R004 REME	0.00	0.00
R005 ASC	0.00	0.00
R006 BABAJI COMPANY	0.00	0.00
R007 PARA COY	0.00	0.00
R008 GUARDS COY	0.00	0.00
R009 SWI DIV	0.00	0.00
R012 QUEENS DIV	0.00	0.00
R013 ADVENTURE TRAINING	0.00	0.00
R014 RIFLES COMPANY	0.00	0.00
R015 SPORTS	0.00	0.00
R016 CHURCH	0.00	0.00
R017 FAMILIES FUND	0.00	0.00
R018 GOLF	0.00	0.00
R019 WELFARE VEHICLE	0.00	0.00
R020 QMs FUND	0.00	0.00
R021 VENDORS FUND	0.00	0.00
R022 INFANTRY SAILING ASSOCIATI	0.00	0.00
R024 ANZIO COY	0.00	0.00
	0.00	0.00
Costs of Generating Funds		

R001 1 ITB	0.00	0.00
R002 2 ITB	0.00	0.00
R003 SP BN	0.00	0.00
R004 REME	0.00	0.00
R005 ASC	0.00	0.00
R006 BABAJI COMPANY	0.00	0.00
R007 PARA COY	0.00	0.00
R008 GUARDS COY	0.00	0.00
R009 SWI DIV	0.00	0.00
R012 QUEENS DIV	0.00	0.00
R013 ADVENTURE TRAINING	0.00	0.00
R014 RIFLES COMPANY	0.00	0.00
R015 SPORTS	0.00	0.00
R016 CHURCH	0.00	0.00
R017 FAMILIES FUND	0.00	0.00
R018 GOLF	0.00	0.00
R019 WELFARE VEHICLE	0.00	0.00
R020 QMs FUND	0.00	0.00
R021 VENDORS FUND	0.00	0.00
R022 INFANTRY SAILING ASSOCIATI	0.00	0.00
R024 ANZIO COY	0.00	0.00
	0.00	0.00
Charitable Activities		

R001 1 ITB	828.27	17,282.33
R002 2 ITB	191.14	18,914.75
R003 SP BN	17.85	9,264.12
R004 REME	0.00	528.30
R005 ASC	8.99	1,003.77

Infantry Training Centre

	<u>Turnover this month</u>	<u>Turnover year to date</u>	
R006 BABAJI COMPANY	190.00	2,538.48	
R007 PARA COY	68.97	2,473.60	
R008 GUARDS COY	176.75	5,328.14	
R009 SWI DIV	22.13	1,269.60	
R012 QUEENS DIV	0.00	0.00	
R013 ADVENTURE TRAINING	0.00	14,951.14	
R014 RIFLES COMPANY	0.00	370.09	
R015 SPORTS	1,552.26	15,369.59	
R016 CHURCH	0.00	0.00	
R017 FAMILIES FUND	28.29	9,260.45	
R018 GOLF	0.00	345.00	
R019 WELFARE VEHICLE	231.99	1,281.63	
R020 QMs FUND	0.00	0.00	
R021 VENDORS FUND	164.35	2,560.55	
R022 INFANTRY SAILING ASSOCIATI	107.74	17,127.85	
R024 ANZIO COY	0.00	194.00	
	3,588.73		120,063.39
Governance Costs			
R001 1 ITB	0.00	82.25	
R002 2 ITB	0.00	0.00	
R003 SP BN	0.00	0.00	
R004 REME	0.00	0.00	
R005 ASC	0.00	199.04	
R006 BABAJI COMPANY	28.00	28.00	
R007 PARA COY	0.00	0.00	
R008 GUARDS COY	0.00	0.00	
R009 SWI DIV	0.00	0.00	
R012 QUEENS DIV	0.00	0.00	
R013 ADVENTURE TRAINING	0.00	0.00	
R014 RIFLES COMPANY	0.00	0.00	
R015 SPORTS	0.00	1,400.00	
R016 CHURCH	0.00	0.00	
R017 FAMILIES FUND	0.00	0.00	
R018 GOLF	0.00	0.00	
R019 WELFARE VEHICLE	0.00	0.00	
R020 QMs FUND	0.00	0.00	
R021 VENDORS FUND	0.00	0.00	
R022 INFANTRY SAILING ASSOCIATI	0.00	0.00	
R024 ANZIO COY	0.00	0.00	
	28.00		1,709.29
Grants and Donations			
R001 1 ITB	0.00	2,849.45	
R002 2 ITB	0.00	822.88	
R003 SP BN	0.00	0.00	
R004 REME	0.00	0.00	
R005 ASC	55.00	1,575.94	
R006 BABAJI COMPANY	0.00	900.00	
R007 PARA COY	60.00	631.74	
R008 GUARDS COY	0.00	880.00	
R009 SWI DIV	0.00	0.00	
R012 QUEENS DIV	0.00	0.00	
R013 ADVENTURE TRAINING	0.00	0.00	
R014 RIFLES COMPANY	0.00	0.00	
R015 SPORTS	0.00	0.00	
R016 CHURCH	0.00	0.00	
R017 FAMILIES FUND	0.00	0.00	

Infantry Training Centre

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	Turnover this month	Turnover year to date	
R018 GOLF	0.00	0.00	
R019 WELFARE VEHICLE	0.00	0.00	
R020 QMs FUND	0.00	0.00	
R021 VENDORS FUND	0.00	75.95	
R022 INFANTRY SAILING ASSOCIATI	0.00	0.00	
R024 ANZIO COY	0.00	400.00	
	115.00		8,135.96
Other Costs			

R001 1 ITB	0.00	0.00	
R002 2 ITB	0.00	0.00	
R003 SP BN	0.00	159.00	
R004 REME	0.00	0.00	
R005 ASC	0.00	0.00	
R006 BABAJI COMPANY	0.00	0.00	
R007 PARA COY	0.00	0.00	
R008 GUARDS COY	0.00	150.00	
R009 SWI DIV	0.00	0.00	
R012 QUEENS DIV	0.00	0.00	
R013 ADVENTURE TRAINING	0.00	0.00	
R014 RIFLES COMPANY	0.00	0.00	
R015 SPORTS	0.00	0.00	
R016 CHURCH	0.00	0.00	
R017 FAMILIES FUND	0.00	0.00	
R018 GOLF	0.00	0.00	
R019 WELFARE VEHICLE	0.00	0.00	
R020 QMs FUND	0.00	0.00	
R021 VENDORS FUND	0.00	0.00	
R022 INFANTRY SAILING ASSOCIATI	0.00	0.00	
R024 ANZIO COY	0.00	0.00	
	0.00		309.00
Total Expenditure excluding transfers	3,731.73		130,217.64
Internal Transfers			

R001 1 ITB	0.00	-41.75	
R002 2 ITB	0.00	41.75	
R003 SP BN	0.00	0.00	
R004 REME	0.00	0.00	
R005 ASC	0.00	0.00	
R006 BABAJI COMPANY	0.00	0.00	
R007 PARA COY	0.00	0.00	
R008 GUARDS COY	0.00	0.00	
R009 SWI DIV	0.00	0.00	
R012 QUEENS DIV	0.00	0.00	
R013 ADVENTURE TRAINING	0.00	0.00	
R014 RIFLES COMPANY	0.00	0.00	
R015 SPORTS	0.00	0.00	
R016 CHURCH	0.00	0.00	
R017 FAMILIES FUND	0.00	0.00	
R018 GOLF	0.00	0.00	
R019 WELFARE VEHICLE	0.00	0.00	
R020 QMs FUND	0.00	0.00	
R021 VENDORS FUND	0.00	0.00	
R022 INFANTRY SAILING ASSOCIATI	0.00	0.00	
R024 ANZIO COY	0.00	0.00	
	0.00		0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Restricted funds Income Over Expenditure	-142.19	-13,704.28

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Designated Funds Analysis		
Income		

Voluntary Income		

	0.00	0.00
Activities for Generating Funds		

	0.00	0.00
Investment Income		

	0.00	0.00
Income Resources from Charitable Activiti		

	0.00	0.00
Other Incoming Resources		

	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Expenditure		

Investment Management Costs		

	0.00	0.00
Costs of Generating Funds		

	0.00	0.00
Charitable Activities		

	0.00	0.00
Governance Costs		

	0.00	0.00
Grants and Donations		

	0.00	0.00
Other Costs		

	0.00	0.00
Total Expenditure excluding transfers	----- 0.00	----- 0.00
Internal Transfers		

	0.00	0.00
Designated funds Income Over Expenditur	----- 0.00	----- 0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Endowment Funds Analysis		
Income		

Voluntary Income		

	0.00	0.00
Activities for Generating Funds		

	0.00	0.00
Investment Income		

	0.00	0.00
Income Resources from Charitable Activiti		

	0.00	0.00
Other Incoming Resources		

	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Expenditure		

Investment Management Costs		

	0.00	0.00
Costs of Generating Funds		

	0.00	0.00
Charitable Activities		

	0.00	0.00
Governance Costs		

	0.00	0.00
Grants and Donations		

	0.00	0.00
Other Costs		

	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers		

	0.00	0.00
	-----	-----
Endowment funds Income Over Expenditu	0.00	0.00
	-----	-----

October 2023

	<u>Turnover this month</u>	<u>Turnover year to date</u>
COST OF GOODS SOLD -----		
(A)	0.00	0.00
Value of goods disposed at cost (B)	0.00	0.00
COST OF GOODS SOLD (A - B) = (C)	0.00	0.00
INCOME FROM SALES -----		
INCOME FROM SALES (D)	0.00	0.00
SURPLUS -----		
Income from sales (Total from D) Deduct cost of goods sold (Total from C)		
SURPLUS (E)	0.00	0.00
Gross profit is therefore:	100 %	100 %
$\frac{E \times 100}{C} \%$		
NET SURPLUS (F)	0.00	0.00
Total Percentage is therefore:	100 %	100 %
$\frac{F \times 100}{C} \%$		

Infantry Training Centre

02 PRI

October 2023

	<u>Turnover this month</u>	<u>Turnover year to date</u>	
GPF Analysis			
Income			

Voluntary Income			

G001 DONATIONS	0.00	1.08	
G002 GRANTS	0.00	0.00	
G003 PRESENTATIONS	0.00	0.00	
	0.00		1.08
Activities for Generating Funds			

G050 LAUNDRY SUBS - RECRUITS	6,230.83	129,325.80	
G051 TELEPHONE INCOME	0.00	0.00	
G055 NURTURING INCOME	0.00	0.00	
G060 AMUSEMENT MACHINES INCO	0.00	0.00	
G065 ARMEX SALES	36,657.49	352,272.80	
	42,888.32		481,598.60
Investment Income			

G125 BANK INTEREST	1,993.82	1,993.82	
G140 SPORTS INCOME	0.00	5,000.00	
G141 SAILING INCOME	0.00	0.00	
	1,993.82		6,993.82
Income Resources from Charitable Activiti			

Trading Income	-6,635.61	-22,257.98	
G150 SUBSCRIPTIONS	6,260.00	22,735.00	
G151 ENGRAVING INCOME	0.00	0.00	
G152 FUNCTION INCOME	0.00	0.00	
G153 WELFARE INCOME	0.00	0.00	
G154 RECRUIT SUBSCRIPTIONS	0.00	19,537.20	
G155 REPAYMENT - UNUSED GRANT	62.47	2,082.47	
G156 NON PRIMARY TRADING PROF	6,838.89	6,838.89	
G160 SALE OF STAMPS	0.00	35.25	
G162 INCOME FROM SALE FLASHES	0.00	0.00	
G200 LAUNDRY INCOME - COURSES	187.50	1,925.83	
G250 REFUND MESSING	0.00	0.00	
	6,713.25		30,896.66
Other Income			

Non Primary Purpose Trading Income	0.00	0.00	
G300 SALE OF PRI PROPERTY	0.00	0.00	
	0.00		0.00
Internal Transfers In			

G400 TRANSFER IN	0.00	0.00	
	0.00		0.00
Gains on Revaluation of Fixed Assets			

	0.00		0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Unrealised Gains on Investment Assets -----	0.00	0.00
GPF Total Income	----- 51,595.39	----- 519,490.16

Infantry Training Centre

02 PRI

	<u>Turnover this month</u>		<u>Turnover year to date</u>	
Expenditure				

Investment Management Costs				

		0.00		0.00
Costs of Generating Funds				

G520 MACHINE HIRE	42.43	42.43	995.02	995.02
Charitable Activities				

Trading Costs	589.74		3,651.35	
G600 ARMEX PURCHASES	34,561.72		293,931.83	
G601 ADVENTURE TRAINING	0.00		2,202.00	
G602 COVID ACTIVITIES	0.00		0.00	
G603 WAGES	0.00		0.00	
G605 TRANSPORT COSTS	0.00		0.00	
G606 CLEANING ITEMS	0.00		0.00	
G610 DECORATIONS	0.00		0.00	
G612 TEAM ACTIVITIES	0.00		4,140.65	
G615 FUNCTIONS	0.00		0.00	
G621 NON VALUE PROPERTY	0.00		3,649.99	
G635 MESSING	0.00		0.00	
G665 SPORTS	0.00		13,102.00	
G666 SAILING EXPENDITURE	0.00		0.00	
G680 LAUNDRY/WELFARE RETURNS	27,822.93		181,751.91	
G681 RECRUIT WELFARE REFUNDS	156.00		2,497.20	
G685 ACCM LOSSES	0.00		0.00	
G686 ENGRAVING	0.00		0.00	
G695 PROPERTY REPAIRS	0.00		0.00	
G696 EXPENDABLE PROPERTY	0.00		0.00	
G700 NEWSPAPERS	0.00		0.00	
G714 OPEN DAYS AND FUNCTIONS	0.00		0.00	
G730 INFRASTRUCTURE ENHANC	0.00		0.00	
G735 INTERNAL TRANSFER TO BNS	0.00		26,000.00	
G749 PRIZES	0.00		3,114.76	
		63,130.39		534,041.69
Governance Costs				

G750 ACCOUNTANCY FEES	0.00		1,942.00	
G751 INSURANCE	0.00		1,740.17	
G752 GRANTS	0.00		12,156.52	
G753 STATIONARY	0.00		0.00	
G754 FORGED NOTES/BANK CHARG	0.00		0.00	
G755 POSTAGE	0.00		9.19	
		0.00		15,847.88
Grants and Donations				

G770 FLOWERS	0.00		0.00	
G771 BN GRANTS	0.00		0.00	
G775 WRVS WELFARE GRANT	560.85		3,389.41	
G776 WELFARE GRANT	0.00		26.53	

Infantry Training Centre

02 PRI

	<u>Turnover this month</u>	<u>Turnover year to date</u>	
G777 WREATHS	0.00	137.50	
G780 DONATIONS	0.00	30.00	
G790 PRESENTATIONS	0.00	0.00	
	560.85		3,583.44
Other Costs			

Non Primary Trading Costs	0.00	0.00	
G802 TELEPHONE AND INTERNET	97.85	1,655.68	
G803 PICTURE FRAMING	0.00	0.00	
G804 PHOTOGRAPHS	0.00	0.00	
G805 PROPERTY DEPRECIATION	881.20	881.20	
G806 PRS LICENCE	0.00	1,162.42	
G807 WRITE OFFs	0.00	0.00	
G810 SATELLITE TV	0.00	0.00	
G811 TV LICENCE	0.00	0.00	
G812 VAT ADJUSTMENTS	0.00	0.00	
	979.05		3,699.30
Internal Transfers Out			

G900 TRANSFERS OUT	0.00	0.00	
	0.00		0.00
Unrealised Losses on Investments			

G950 INTERNAL TRANSFER TO BNS	0.00	0.00	
	0.00		0.00
GPF Total Expenditure	64,712.72		558,167.33
GPF Income Over Expenditure	-13,117.33		-38,677.17

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Trading Account Analysis		

Trading Expenditure		

T001 OPENING TRADING STOCK	0.00	4,772.40
T002 TRADING PURCHASES	161.00	2,339.75
T003 CLOSING TRADING STOCKS	428.74	-3,460.80
T004 WRITE OFF	0.00	0.00
T005 MESS GUESTS	0.00	0.00
T006 DISPOSAL AT COST	0.00	0.00
T007 TRADING EXPENSES	0.00	0.00
	-----	-----
Trading Income		

T008 TRADING SALES	-6,635.61	-22,257.98
	-----	-----
Income Over Expenditure	-7,225.35	-25,909.33
Non Primary Purpose Trading Analysis		

Trading Expenditure		

Trading Income		

Income Over Expenditure	0.00	0.00

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Restricted Funds Analysis		
Income		

Voluntary Income	1,290.00	86,069.78
Activities for Generating Funds	0.00	0.00
Investment Income	224.47	1,389.51
Income Resources from Charitable Activiti	2,075.07	29,054.07
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	3,589.54	116,513.36
Expenditure		

Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	3,588.73	120,063.39
Governance Costs	28.00	1,709.29
Grants and Donations	115.00	8,135.96
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	3,731.73	129,908.64
Internal Transfers	0.00	0.00
	-----	-----
Restricted funds Income Over Expenditure	-142.19	-13,395.28
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Designated Funds Analysis		
Income		

Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00
Expenditure		

Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
	-----	-----
Designated funds Income Over Expenditur	0.00	0.00
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Endowment Funds Analysis		
Income		

Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00
Expenditure		

Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
	-----	-----
Endowment funds Income Over Expenditu	0.00	0.00
	-----	-----

Notes to the accounts (Paras 2 to 12 are to be completed by all funds which have a gross income of £100K or over and those funds already registered with the Charity Regulator, all other funds are to complete Paras 6 and 7 and the declarations at Para 12):

1. Principal Accounting Policies

- a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice "Accounting and reporting by Charities" (SORP) 2005 (<http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp>)
- b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.
- c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.
- d. Resources Expended and Basis of Allocation of costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the annual report and accounts.
- e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.
- f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:
- | | | |
|-----------------------------------|---|--|
| Furniture, fixtures and equipment | - | Straight Line over a period of 2 - 10 years. |
| Motor vehicles | - | Straight Line over a period of 2 - 10 years. |
- Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period of more than 10 years, details of the item and period are to be provided following the notes on page 13.
- g. Fixed Asset Investment. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA) on page 2.

h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.

i. Funds Accounting. Funds held by the charity are:

(1) General Purpose/Unrestricted/Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustee's comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.

(2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.

(3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.

j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.

k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.

2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
NIL	N/A	0	0.00
Total grants to institutions		0	0.00

Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
NIL	0	0.00
Total	0	0.00

3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

4. Analysis of Capital Property

	Fixtures fittings & equipment	Motor vehicles	Total
	£	£	£
Balance b/f	3,524.80	0.00	3,524.80
Purchases	1,909.00	0.00	1,909.00
Sales & W/Os	0.00	0.00	0.00
Depreciation	881.20	0.00	881.20
Balance c/f	3,524.80	0.00	4,552.60

5. Total Value of Investments by Category

	Value £
Carrying value (market value at beginning of year)	0.00
Add additions to investments at cost (investments purchased)	0.00
Less disposals at carrying value (investments sold)	0.00
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	0.00
Carrying value (market value) at end of year	0.00

Breakdown of Market Values at

Year End	GPF/ Unrestricted Value £	Restricted Value £	Endowment Value £	Total value Value £	Income during year Value £
Investment properties				0.00	
Investments listed on a recognised stock exchange				0.00	
Investments held in unit trusts or other collective investment schemes				0.00	
Investments in subsidiary or connected undertakings and companies				0.00	
Securities not listed on a recognised stock exchange				0.00	
Cash held as part of the investment portfolio				0.00	
Other investments				0.00	
Total	0.00	0.00	0.00	0.00	0.00

6. List of Debtors

Debtor	Date of Debt	Amount
		0.00
		0.00
	Total	0.00

* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
Cyprus 4 Day Challenge	01-Sep-23	1,798.00
Falklands Centre Upgrade		1,752.88
ITC Boxing Event 23		20,154.98
S V Bye		1,942.00
	Total	25,647.86

* There are no amounts falling due after more than one year (delete as appropriate).

8. Paid Employees

	This year £	Last year £
Gross wages paid	0.00	0.00
Employer's National Insurance paid	0.00	0.00
Pension Contributions paid	0.00	0.00
Total staff costs	0.00	0.00

Give the number of employees who were engaged in each of the following activities:

	This year £	Last year £
Costs of generating funds	0.00	0.00
Charitable activities	0.00	0.00
Other	0.00	0.00
Total	0.00	0.00

No individual employee received a salary of over £60,000.00

9. Governance Costs

	This year £	Last year £
Audit or independent examination fee	1,920.00	1,942.00

10. Restricted/Endowment Funds

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

Fund Name	Fund Bal B/F	Incoming Resources for period	Outgoing Resources for period	¹ Transfers	¹ Gains and losses	Fund Bal C/F
1 ITB	6,977.28	22,806.66	20,214.03	41.75		9,611.66
2 ITB	28,951.43	18,211.51	19,737.63	0.00	-41.75	27,383.56
ITC	1,432.35	8,349.72	9,423.12	0.00		358.95
REME	47.49	530.00	528.30	0.00		49.19
DRUMS	955.37	11,752.62	2,778.75	0.00		9,929.24
BABAJI COY	1,140.71	3,864.75	3,466.48	0.00		1,538.98
PARA COY	8,840.02	200.00	3,105.34	0.00		5,934.68
GUARDS COY	1,841.27	6,500.00	6,358.14	0.00		1,983.13
SCOTS DIV	2,477.33	0.00	1,269.60	0.00		1,207.73
QUEENS DIV	13.91	0.00		0.00		13.91
ADVENTURE TRG	37,845.86	16.12	14,951.14	0.00		22,910.84
RIFLES DIV	612.94	0.00	370.09	0.00		242.85
SPORTS	7,533.53	9,890.00	16,769.59			653.94
CHURCH FUND	834.28	0.00	0.00			834.28
FAMILIES FUND	4,796.80	9,623.02	9,260.45			5,159.37
GOLF FUND	1,657.52	880.00	345.00			2,192.52
WELFARE VEHICLE	-3,632.42	3,245.00	1,281.63			-1,669.05
QMS FUND	0.01	203.00	0.00			203.01

VENDORS FUND	4,263.73	2,358.00	2,636.50			3,985.23
INFANTRY SAILING ASSOCIATION	4,752.65	15,950.96	17,127.85			3,575.76
ANZIO COY	0.00	2,132.00	594.00			1,538.00
	111,342.06	116,513.36	130,217.64	41.75	-41.75	97,637.78

¹Net transfers out and net losses are to be entered as negative figures.

A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
1 ITB	Provide amenities and Welfare support to 1ITB military personnel
2 ITB	Provide amenities and Welfare support to 2ITB military personnel
ITC Sp Bn	Provide amenities and Welfare support to ITC military personnel
REME	Provide amenities and Welfare support to REME military personnel
ASC	Provide amenities and Welfare support to ASC military personnel
Babaji Coy	Provide amenities and Welfare support to Babaji military personnel
Para Coy	Provide amenities and Welfare support to Para Coy military personnel
Gds Coy	Provide amenities and Welfare support to Gds Coy military personnel
SWI Div	Provide amenities and Welfare support to Scots Div Coy military personnel
Queens Div	Provide amenities and Welfare support to Queens Div Coy military personnel
Adventure Training	Provide Adventure Training to all military personnel
Rifles Div	Provide amenities and Welfare support to Rifles Div military personnel
Sports	Provide all sporting activities to military personnel
Church	Provide welfare support to military personnel
Families Fund	Provide amenities and Welfare support to military Families
Golf	Provide golfing activities to military personnel
Welfare Vehicle	Provide welfare transport to all military personnel
QMs Fund	Provide amenities and Welfare support to QMs military personnel
Vendors Fund	Sellers at POPs donate monies for the PRI, used by SQM to improve facilities.
Inf Sailing Association	Provide welfare/team building using a boat purchased by the ISA
Anzio Coy	Recently added, to provide amenities and Welfare support to Anzio Coy personnel

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:

NIL

12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.

The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.

The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee's report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date.

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.

All investments held are investment assets in the UK unless otherwise stated.

Note: Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustee's comments.

Additional comments:

I am satisfied that the Fund has decreased by £52.3K as the Fund was accumulating too much money in previous years. The result has been to significantly improve the welfare facilities across the site. However, as FM I will monitor cashflow and plan accordingly as the decrease in RAP over this period has had a marked impact on income from subs (incl laundry) and shop takings.

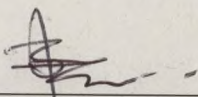
In terms of the Restricted Funds, these have decreased.

In the next audit period, laundry expenditure will no longer be process through the fund, and therefore income will not be collected. The Fund aims to ensure best value for money, and excessive loss should not be tolerated, which has happened this year due to a decrease in RAP. FY 23/24 will not see this problem again.

PRI Subs will be increase for the first time in over 10 years but will be monitored quarterly to ensure the account remains fluid.

I have no further comments.

Signature



Name

MAJ RAJU DURA

Date:

22 Feb 24

Fund Manager (Regimental Accountant Scheme)/Account
Holder (Audit Board Scheme)

Managing Trustee's Annual Report and Comments:

Unit Infantry Training Centre, Catterick

Address Vimy Barracks, Catterick Garrison, North Yorkshire, DL9 3PS

In Respect of the

Fund/Charity

Charity Commission/Regulator registered number 1129830

Description of the charity's trusts

This should include:

- a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc): and
- b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	PRI Constitution
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Objects of the Charity	To provide facilities, amenities, and funding that improves and promotes the comfort, well being and education of military personnel. Also to promote social, sporting, adventure and team activities.
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Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	Trustees are elected by appointment. The Commanding Officer ITC is the Managing Trustee. Other Trustees are the Commanding Officers 1ITB and 2 ITB, SQM, and RSM ITC.
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Trustee induction and training	The Fund Manager completed his on line FM course on 10 Sep 23
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Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	The Fund has subsidised trainees and permanent staff in welfare and team activities to promote team cohesiveness.
Summary of main achievements of the Charity during the year	In this audit period, the welfare facilities have been improved.

Provide a brief review of the financial position of the charity. This should include the principle types of income.

Financial Review	The Trustees have made a number of Grants from the GPF to the Restricted Funds. The RFs stand at £97.6K. This leaves £117K in the central GPF. The Fund is to make best use of these RFs in the next period.
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The Managing Trustee should give in their report a description of the following policies:

- a. For the selection of investments for the charity.
- b. For determining the level of income reserves held, stating and explaining the level of reserves held.
- c. Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	The Fund remains in a healthy position but cashflow should be monitored.
Investments selection policy and performance of those investments	N/A

Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	Lt Col J Huxley, Lt Col P J Morgan, Lt Col B M Salt Lt Col r Brookfield, Lt Col A D Whitaker, Lt Col J K Law, WO1 (RSM) N Horner WO1 (RSM) D Pankhurst, WO1 (RSM) C O'Brien
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Serious Incidents	None.
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Public Benefit Statement	<p>This fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by:</p> <ul style="list-style-type: none"> *a. Providing and supporting mess facilities and social activities. *b. Providing and supporting sporting and adventure training activities <p>This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining <i>teamwork; skills; fitness; confidence; character; spirit and attitude; and morale</i>*. As a result the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it including the defence of the United Kingdom and its interests.</p> <p>(I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake).</p>
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*delete as appropriate.

Additional comments (include any declarations which were not correct (Pg 12/13)):

I agree with the FM and IA comments.

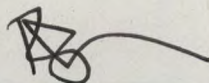
The trading accounts do represent good value for money and am satisfied with this level of profit. As monies are received into the Fund, the trainees will receive benefit either through the central pot, or their Battalion PRIs.

It is also appreciated that laundry fees are complex as there are so many variables to consider. Laundry has seen a large loss to the Fund this year due to the reduced RAP and low numbers of recruits joining the Army.

Income and expenditure will be monitored more closely, given the loss to the fund this year, by re-introducing quarterly MT meetings, whereby an increase in subscription will be approved if/ as and when necessary.

I have no further comments.

Signature



Name LT COL P J MORGAN

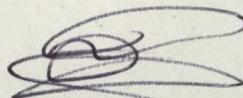
Date: 22 Feb 2024

Appointment COMMANDING OFFICER

Internal Auditor's/Audit Board Report

1. *I/We have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of *my/our internal audit.
2. *I/We certify that end of period checks have been conducted in accordance with Service Funds Regulations.
3. Subject to the observations given below *I am/we are satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to *my/our observations *I am/we are satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.
4. *I/We have stamped and the original books of account and the original records *I/we have checked. All vouchers relating to this account have been cancelled.
5. *I/We have made the following observations whilst carrying out the internal audit:
 - a. Previous observations *have/have not been actioned (list those observation outstanding).
 - b. In this period, Net Working Capital has reduced to £ 176,1141K with an Excess of Expenditure of £ 38.6K. This was as a result in RAP difficulties, seeing a significant reduction in recruits but the laundry contract being fixed, saw a large loss to GPF.
 - c. It is recognised that Restricted Funds are significantly higher in this period than last year and the reason for this is that the Trustees have allocated them significant funds to spend in the coming years. The Trustees do understand that this leaves only £ 78.4K as uncommitted funds.
 - d. There are two Trading Accounts. The smaller one has generated a profit of £ 1.5K, which has a profit margin of 65%, which is too high. It's recommended that a price review takes place to reduce it to around 15%. The second Trading Account is contractorised (ARMEX). This has generated an excess of £ 58.3K.
 - e. Laundry. Income and Expenditure is variable. In the previous period the laundry generated a loss of £19.5K. In this period, the loss is £50.5K. Since the last period the public purse make a contribution of £7.4K irrespective of intake numbers for the first 12 weeks (Phase 1). Contribution then comes from the trainees from week 13 to wk 26/28 for those in training. This will no longer be an issue as the laundry contract has changed and will now be paid at source from Army.
 - f. Creditors. Creditors total £ 25.6K. The Falklands Centre upgrade is about to be finalised which will clear the creditor. The Boxing Night event took place in Nov23 and is a major event and will shortly be closed down. The SV Bye is the external auditor and has been estimated.
All creditors are current and are expected to be cleared in the next 2 to 3 months.

Signature



Name MS S BATESON

Appointment RAO 2 ITB

Date:

22 Feb 24

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PRI – INFANTRY TRAINING CENTRE

YEAR ENDED 31st OCTOBER 2023

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

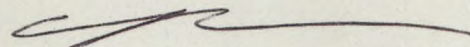
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



C Mason
Certified Accountant
Draycott & Kirk
Cleveland House
92 Westgate
Guisborough
Cleveland
TS14 6AP

Date 20/3/24

Respective Responsibilities of Trustees and Examiner

The Charity's Trustees are responsible for the preparation of the accounts. The Charity's Trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

It is my responsibility to:

- a. Examine the accounts (under section 43(3)(a) of the Act).
- b. Follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act).
- c. State whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention (other than those disclosed overleaf*):

- a. Which gives me reasonable cause to believe that in any material respect the requirements:
 - (1) To keep accounting records in accordance with section 41 of the 1993 Act:
 - (2) To prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act:

have not been met.

- b. To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Delete as applicable.

Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

Comd/SO2 SPS Comments

- ~~Current account balance for PRS doesn't match the figure on PRS Trial Balance~~ (57)
- Current account balance is in -.
- Creditors amount is ridiculously high. Noted the majority are new creditors, however the Falklands Centre Upgrade needs clearing ASAP.
- The Restricted fund is a significantly large figure & needs reducing ASAP.
- Welfare vehicle Restricted Fund needs putting into a positive figure soonest!
- What is the Treasury Account and is there a plan to reduce it? Especially as the current account is in minus.
- Property depreciation has been completed & both insurance & PRS has been completed for the year.
- Acknowledge trading sales note.
- ~~Last year's Trading Sales note taken into account in this year's balance sheet figure~~ (58)
- Booking of Stock Sales incorrect. Income from sales - £22,257.98
- Trading turnover - 709.58%. - Incorrect booking, RA needs to be more robust & apply corrective action.

Name _____

MAT S THOMSON

Date: 29 APR 24

Appointment HQNW 502 SPS