

**Service Non Public Funds Final Accounts,  
Managing Trustee's Report, Internal Audit  
Board Report and Independent Examiner's Report (SORP 2005 compliant)  
Regimental Accountant Scheme**

Army Form N1514  
(Rev 11/09)

Unit: Infantry Training Centre, Catterick

Address: Vimy Barracks, Catterick Garrison, North Yorkshire, DL9 3PS

In Respect of the PRI Fund/Charity

Charity Commission/Regulator registered number 1129830

For the period from 01-Nov-21 to 31-Oct-22

**Managing Trustee(s) during the period:**

From	01-Nov-2021	to	31-Oct-2022	Name	Lt Col J C F Huxley R IRISH
From		to		Name	
From		to		Name	

**Fund Manager(s) during the period:**

From	01-Nov-2021	to	31-Oct-2022	Name	Maj Dillikumar Rai
From		to		Name	
From		to		Name	

**Internal Auditor(s) during the period:**

From	01-Nov-2021	to	31-Oct-2022	Name	Mr D Cross
From		to		Name	
From		to		Name	

**Associate Auditor(s) during the period:**

Associate Auditor	
Associate Auditor	
Associate Auditor	

**Regimental Accountant(s) during the period:**

From	01-Nov-2021	to	31-Oct-2022	Name	
From		to		Name	
From		to		Name	



## Statement of Financial Activities as at 31/10/2022

Paxton+

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Printed: 31/10/2022

## Infantry Training Centre

02 PRI

	Unrestricted/ Designated/GPF Funds	Restricted Funds	Endowment Funds	Total Funds	Previous Period Total Funds
<b>Incoming Resources</b>					
Voluntary Income	✓ 0.00	✓ 70,052.09	0.00	70,052.09	139,846.19
Activities for Generating Funds	✓ 400,959.55	✓ 0.00	0.00	✓ 400,959.55	562,027.74
Investment Income	✓ 494.27	✓ 4,923.44	0.00	5,417.71	2,740.62
Income Resources from Charitable Activities	✓ 76,856.53	✓ 25,738.78	0.00	102,595.31	83,649.06
Other Incoming Resources	✓ 0.00	✓ 0.00	0.00	0.00	0.00
<b>Total Incoming Resources</b>	✓ 478,310.35	✓ 100,714.31	0.00	579,024.66	788,263.61
<b>Resources Expended Cost of Generating Funds</b>					
Investment Management Costs	✓ 0.00	✓ 0.00	0.00	0.00	0.00
Costs of Generating Funds	✓ 509.16	✓ 0.00	0.00	509.16	517.64
Charitable Activities	✓ 495,478.59	✓ 131,203.84	0.00	626,682.43	736,642.80
Governance Costs	✓ 12,650.04	✓ 94.75	0.00	12,744.79	9,202.06
Grants and Donations	✓ 2,850.00	✓ 7,815.14	0.00	10,665.14	13,750.39
Other Costs	✓ 4,217.52	✓ 318.00	0.00	4,535.52	2,790.27
<b>Total Resources Expended</b>	✓ 515,705.31	✓ 139,431.73	0.00	655,137.04	762,903.16
<b>Net Incoming/Outgoing Resources Before Transfers</b>	-37,394.96	✓ -38,717.42	0.00	-76,112.38	25,360.45
<b>Transfers</b>					
Gross transfers between funds (internal transfers)	0.00	0.00	0.00	0.00	0.00
<b>Net Incoming resources before holding gains and losses</b>	-37,394.96	-38,717.42	0.00	-76,112.38	25,360.45
<b>Holding Gains/Losses</b>					
Gains on revaluation of the charity's fixed assets	0.00	0.00	0.00	0.00	0.00
Unrealised Gains/Losses on investment assets	0.00	0.00	0.00	0.00	-46,458.00
<b>Net Movement in Funds</b>	-37,394.96	-38,717.42	0.00	-76,112.38	-21,097.55
<b>Reconciliation of Funds</b>					
Total funds brought forward from previous year	154,548.74	150,059.48	0.00	✓ 304,608.22	
Total funds carried forward	117,153.78	111,342.06	0.00	228,495.84	

## Infantry Training Centre

02 PRI

October 2022

<u>End of last year</u>		<u>Balance</u>
	Fixed Assets	
4,406.00	<del>CAPITAL</del> PROPERTY	3,524.80
4,406.00	Total Fixed Assets	3,524.80
	Current Assets	
114,427.39	<del>Current bank account</del>	47,530.79
200,973.82	<del>TREASURY ACCOUNT</del>	200,973.82
250.00	<del>Debtors</del>	45.98
<del>4,913.65</del>	<del>STOCK ON HAND</del>	4,772.40
320,564.86	Total Current Assets	253,322.99
324,970.86	Total Assets	256,847.79
	Liabilities	
18,743.53	<del>Creditors</del>	<del>31,669.60</del>
74.20	<del>PAYE</del>	74.20
0.00	<del>PENSION</del>	0.00
84.55	<del>VAT control</del>	(4,712.35)
1,460.36	<del>VAT payable</del>	1,320.50
(20,362.64)	Total Liabilities	(28,351.95)
304,608.22	Total Assets Minus Liabilities	228,495.84
	Total Funds	
150,059.48	Total Restricted Funds	111,342.06
0.00	Total Endowment Funds	0.00
0.00	Total Designated Funds	0.00
154,548.74	<del>Accumulated Trading &amp; GPF</del>	117,153.78
304,608.22	Total Funds	228,495.84

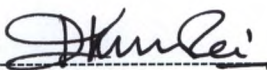


<u>End of last year</u>		<u>Balance</u>
	Funds Analysis	
	-----	
	Designated Funds	
	-----	
0.00		0.00
	Restricted Funds	
	-----	
21,665.70	1 ITB	6,977.28
26,171.85	2 ITB	28,951.43
9,849.16	SP BN	1,432.35
26.49	REME	47.49
1,631.94	DRUMS	955.37
1,051.11	BABAJI COMPANY	1,140.71
6,054.72	PARA COY	8,840.02
4,952.86	GUARDS COY	1,841.27
3,432.84	SWI DIV	2,477.33
13.91	QUEENS DIV	13.91
45,642.79	ADVENTURE TRAINING	37,845.86
1,573.44	RIFLES COMPANY	612.94
9,904.11	SPORTS	7,533.53
890.64	CHURCH	834.28
7,003.99	FAMILIES FUND	4,796.80
1,110.52	GOLF	1,657.52
(5,430.17)	WELFARE VEHICLE	(3,632.42)
247.01	QMs FUND	0.01
2,636.53	VENDORS FUND	4,263.73
11,630.04	INFANTRY SAILING ASSOCIATION	4,752.65
0.00	AADW	0.00
150,059.48		111,342.06
	Endowment Funds	
	-----	
0.00		0.00
	Trading and General Purpose Funds	
	-----	
3,341.56	Trading surplus	3,453.92
0.00	Non Primary Purpose trading surplus	0.00
(77,911.93)	General Purpose Fund surplus	(40,848.88)
(74,570.37)	Trading & GPF surplus	(37,394.96)
229,119.11	Balance at last balance sheet	154,548.74
154,548.74	Accumulated Trading & GPF	117,153.78
304,608.22	Grand total	228,495.84

Signature of A/C Holder/Fund Manager

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End of last yearBalanceDate 22/11/22

Signature of Managing Trustee

Date 13/02/23

## October 2022

	Turnover this month	Turnover year to date
COST OF GOODS SOLD		
-----		
OPENING TRADING STOCK	0.00	✓4,913.65
TRADING PURCHASES	1,057.50	5,502.00
	-----	-----
(A)	1,057.50	10,415.65
	-----	-----
Value of goods disposed at cost		
WRITE OFF	0.00	0.00
MESS GUESTS	0.00	0.00
DISPOSAL AT COST	0.00	108.50
Value of closing stock at cost	846.04	4,772.40
	-----	-----
(B)	846.04	4,880.90
	-----	-----
COST OF GOODS SOLD (A - B) = (C)	211.46	5,534.75
	-----	-----
INCOME FROM SALES		
-----		
TRADING SALES	308.66	8,988.67
	-----	-----
INCOME FROM SALES (D)	308.66	8,988.67
	-----	-----
SURPLUS		
-----		
Income from sales (Total from D)		
Deduct cost of goods sold (Total from C)		
	-----	-----
SURPLUS (E)	97.20	3,453.92
	-----	-----
Gross profit is therefore:	45.97 %	62.40 %
E x 100 %		
-----		
C		
TRADING EXPENSES	0.00	0.00
	-----	-----
NET SURPLUS (F)	97.20	3,453.92
	-----	-----
Total Percentage is therefore:	45.97 %	62.40 %
F x 100 %		
-----		
C		



## Infantry Training Centre

All stock codes

Month = October 2022

Value by last stock cost

<u>Code</u>	<u>Description</u>	<u>Qty. On Hand</u>	<u>Unit Value</u>	<u>Ind.</u>	<u>Per</u>	<u>Value</u>
001	SCHINF LAPEL BADGE	99	4.62	L	1	457.38
006	VARIOUS BOXED LAPEL PINS	6	1.50	L	1	9.00
013	PLAQUES	3	10.90	L	1	32.70
030	LOOSE TIE PIN	15	1.50	L	1	22.50
040	TEDDY BEAR TOPS	82	3.50	L	1	287.00
041	TEDDY BEAR BERETS	15	2.50	L	1	37.50
042	TEDDY BEAR CAP BADGES	154	3.00	L	1	462.00
043	MOTIF 8 BN T SHIRTS	504	4.50	L	1	2,268.00
044	ITC PLAQUE	16	15.32	L	1	245.12
045	ITC TIES	88	9.90	L	1	871.20
053	ITC PERM STAFF SWEAT SHIRTS	8	10.00	L	1	80.00
Total value:						4,772.40

## Infantry Training Centre

02 PRI

October 2022

	<u>Turnover this month</u>	<u>Turnover year to date</u>	
GPF Analysis			
Income			
-----			
Voluntary Income			
-----			
<del>G001</del> DONATIONS	0.00	0.00	
<del>G002</del> GRANTS	9,000.00	0.00	
<del>G003</del> PRESENTATIONS	0.00	0.00	
	9,000.00		0.00
Activities for Generating Funds			
-----			
<del>G050</del> LAUNDRY SUBS - RECRUITS	3,587.50	119,033.64	
<del>G051</del> TELEPHONE INCOME	0.00	0.00	
<del>G055</del> NURTURING INCOME	0.00	0.00	
<del>G060</del> AMUSEMENT MACHINES INCO	0.00	0.00	
<del>G065</del> ARMEX SALES	30,948.99	281,925.91	
	34,536.49		400,959.55
Investment Income			
-----			
<del>G125</del> BANK INTEREST	494.27	494.27	
<del>G140</del> SPORTS INCOME	0.00	0.00	
<del>G141</del> SAILING INCOME	0.00	0.00	
	494.27		494.27
Income Resources from Charitable Activiti			
-----			
Trading Income	308.66	8,988.67	
<del>G150</del> SUBSCRIPTIONS	4,398.30	21,903.00	
<del>G151</del> ENGRAVING INCOME	0.00	0.00	
<del>G152</del> FUNCTION INCOME	0.00	0.00	
<del>G153</del> WELFARE INCOME	0.00	7.03	
<del>G154</del> RECRUIT SUBSCRIPTIONS	619.20	21,867.60	
<del>G155</del> REPAYMENT - UNUSED GRANT	0.02	22,735.23	
<del>G160</del> SALE OF STAMPS	0.00	0.00	
<del>G162</del> INCOME FROM SALE FLASHES	0.00	0.00	
<del>G200</del> LAUNDRY INCOME - COURSES	0.00	1,355.00	
<del>G250</del> REFUND MESSING	0.00	0.00	
	5,326.18		6,856.53
Other Income			
-----			
Non Primary Purpose Trading Income	0.00	0.00	
<del>G300</del> SALE OF PRI PROPERTY	0.00	0.00	
	0.00		0.00
Internal Transfers In			
-----			
<del>G400</del> TRANSFER IN	0.00	0.00	
	0.00		0.00
Gains on Revaluation of Fixed Assets			
-----			
	0.00		0.00



	<u>Turnover this month</u>	<u>Turnover year to date</u>
Unrealised Gains on Investment Assets -----	0.00	0.00
GPF Total Income	----- 49,356.94	----- ✓478,310.35

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## Infantry Training Centre

02 PRI

	Turnover this month	Turnover year to date
Expenditure		
-----		
Investment Management Costs		
-----		
	0.00	0.00
Costs of Generating Funds		
-----		
G520 MACHINE HIRE	42.43	509.16
	42.43	509.16
Charitable Activities		
-----		
Trading costs	211.46	5,534.75
G600 ARMEX PURCHASES	29,382.06	253,668.43
G601 ADVENTURE TRAINING	0.00	0.00
G602 COVID ACTIVITIES	0.00	0.00
G603 WAGES	0.00	0.00
G605 TRANSPORT COSTS	0.00	190.00
G606 CLEANING ITEMS	0.00	0.00
G610 DECORATIONS	0.00	0.00
G612 TEAM ACTIVITIES	0.00	2,487.20
G615 FUNCTIONS	0.00	0.00
G621 NON VALUE PROPERTY	0.00	7,860.31
G635 MESSING	0.00	0.00
G665 SPORTS	0.00	10,500.00
G666 SAILING EXPENDITURE	0.00	0.00
G680 LAUNDRY/WELFARE RETURNS	27,977.48	195,447.06
G681 RECRUIT WELFARE REFUNDS	178.60	4,227.73
G685 ACCM LOSSES	0.00	0.00
G686 ENGRAVING	0.00	20.00
G695 PROPERTY REPAIRS	0.00	0.00
G696 EXPENDABLE PROPERTY	0.00	982.50
G700 NEWSPAPERS	0.00	0.00
G714 OPEN DAYS AND FUNCTIONS	0.00	10,107.99
G730 INFRASTRUCTURE ENHANC	404.83	4,452.62
G735 INTERNAL TRANSFER TO BNS	0.00	0.00
G749 PRIZES	0.00	0.00
	58,154.43	495,478.59
Governance Costs		
-----		
G750 ACCOUNTANCY FEES	1,920.00	1,920.00
G751 INSURANCE	0.00	1,699.40
G752 GRANTS	9,000.00	9,000.00
G753 STATIONARY	0.00	0.00
G754 FORGED NOTES/BANK CHARG	30.64	30.64
G755 POSTAGE	0.00	0.00
	10,950.64	12,650.04
Grants and Donations		
-----		
G770 FLOWERS	0.00	0.00
G771 BN GRANTS	0.00	0.00
G775 WRVS WELFARE GRANT	239.95	2,651.22
G776 WELFARE GRANT	0.00	0.00

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	<u>Turnover this month</u>	<u>Turnover year to date</u>	
<del>G777</del> WREATHS	0.00	105.00	
<del>G780</del> DONATIONS	0.00	30.00	
<del>G790</del> PRESENTATIONS	63.78	63.78	
	303.73		<del>2,850.00</del>
Other Costs			
-----			
Non Primary Trading Costs	0.00	0.00	
<del>G802</del> TELEPHONE AND INTERNET	85.52	1,475.15	
<del>G803</del> PICTURE FRAMING	0.00	0.00	
<del>G805</del> PROPERTY DEPRECIATION	881.20	<del>881.20</del>	
<del>G806</del> PRS LICENCE	0.00	<del>1,861.17</del>	
<del>G807</del> WRITE OFFs	0.00	0.00	
<del>G810</del> SATELLITE TV	0.00	0.00	
<del>G811</del> TV LICENCE	0.00	0.00	
<del>G812</del> VAT ADJUSTMENTS	0.00	0.00	
	966.72		<del>4,217.52</del>
Internal Transfers Out			
-----			
<del>G900</del> TRANSFERS OUT	0.00	0.00	
	0.00		0.00
Unrealised Losses on Investments			
-----			
<del>G950</del> INTERNAL TRANSFER TO BNS	0.00	0.00	
	0.00		0.00
GPF Total Expenditure	70,417.95		<del>815,705.31</del>
GPF Income Over Expenditure	-21,061.01		<del>57,394.96</del>

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	<u>Turnover this month</u>	<u>Turnover year to date</u>
Trading Account Analysis		
-----		
Trading Expenditure		
-----		
T001 OPENING TRADING STOCK	0.00	4,913.65
T002 TRADING PURCHASES	1,057.50	5,502.00
T003 CLOSING TRADING STOCKS	-846.04	-4,772.40
T004 WRITE OFF	0.00	0.00
T005 MESS GUESTS	0.00	0.00
T006 DISPOSAL AT COST	0.00	-108.50
T007 TRADING EXPENSES	0.00	0.00
	-----	-----
Trading Income		
-----		
T008 TRADING SALES	308.66	8,988.67
	-----	-----
Income Over Expenditure	97.20	3,453.92
Non Primary Purpose Trading Analysis		
-----		
Trading Expenditure		
-----		
	-----	-----
Trading Income		
-----		
	-----	-----
Income Over Expenditure	0.00	0.00



## Infantry Training Centre

Balance date to end of October 2022

All nominal codes

Without cost centre codes shown

<u>A\C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Year Movement</u>
B100	CAPITAL PROPERTY	3,524.80	-881.20
B400	STOCK ON HAND	4,772.40	-141.25
B500	Debtors	45.98	-204.02
B650	Current bank account	47,530.79	-66,896.60
B651	TREASURY ACCOUNT	200,973.82	0.00
B700	Creditors	-31,669.60	-12,926.07
B710	PAYE	-74.20	0.00
B711	PENSION	0.00	0.00
B750	VAT control	4,712.35	4,796.90
B760	VAT payable	-1,320.50	139.86
B900	Accumulated GPF	-154,548.74	74,570.37
R001	1 ITB	-6,977.28	14,688.42
R002	2 ITB	-28,951.43	-2,779.58
R003	SP BN	-1,432.35	8,416.81
R004	REME	-47.49	-21.00
R005	DRUMS	-955.37	676.57
R006	BABAJI COMPANY	-1,140.71	-89.60
R007	PARA COY	-8,840.02	-2,785.30
R008	GUARDS COY	-1,841.27	3,111.59
R009	SWI DIV	-2,477.33	955.51
R012	QUEENS DIV	-13.91	0.00
R013	ADVENTURE TRAINING	-37,845.86	7,796.93
R014	RIFLES COMPANY	-612.94	960.50
R015	SPORTS	-7,533.53	2,370.58
R016	CHURCH	-834.28	56.36
R017	FAMILIES FUND	-4,796.80	2,207.19
R018	GOLF	-1,657.52	-547.00
R019	WELFARE VEHICLE	3,632.42	-1,797.75
R020	QMs FUND	-0.01	247.00
R021	VENDORS FUND	-4,263.73	-1,627.20
R022	INFANTRY SAILING ASSOCIATION	-4,752.65	6,877.39
R023	AADW	0.00	0.00
		265,192.56	127,871.98
		-302,587.52	-90,696.57
		-37,394.96	37,175.41

## Infantry Training Centre

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G001	DONATIONS	0.00	0.00
G002	GRANTS	0.00	-9,000.00
G003	PRESENTATIONS	0.00	0.00
G050	LAUNDRY SUBS - RECRUITS	-119,033.64	-3,587.50
G051	TELEPHONE INCOME	0.00	0.00
G055	NURTURING INCOME	0.00	0.00
G060	AMUSEMENT MACHINES INCOME	0.00	0.00
G065	ARMEX SALES	-281,925.91	-30,948.99
G125	BANK INTEREST	-494.27	-494.27
G140	SPORTS INCOME	0.00	0.00
G141	SAILING INCOME	0.00	0.00
G150	SUBSCRIPTIONS	-21,903.00	-4,398.30
G151	ENGRAVING INCOME	0.00	0.00
G152	FUNCTION INCOME	0.00	0.00
G153	WELFARE INCOME	-7.03	0.00
G154	RECRUIT SUBSCRIPTIONS	-21,867.60	-619.20
G155	REPAYMENT - UNUSED GRANTS/FEES	-22,735.23	-0.02
G160	SALE OF STAMPS	0.00	0.00
G162	INCOME FROM SALE FLASHES	0.00	0.00
G200	LAUNDRY INCOME - COURSES	-1,355.00	0.00
G250	REFUND MESSING	0.00	0.00
G300	SALE OF PRI PROPERTY	0.00	0.00
G400	TRANSFER IN	0.00	0.00
G520	MACHINE HIRE	509.16	42.43
G600	ARMEX PURCHASES	253,668.43	29,382.06
G601	ADVENTURE TRAINING	0.00	0.00
G602	COVID ACTIVITIES	0.00	0.00
G603	WAGES	0.00	0.00
G605	TRANSPORT COSTS	190.00	0.00
G606	CLEANING ITEMS	0.00	0.00
G610	DECORATIONS	0.00	0.00
G612	TEAM ACTIVITIES	2,487.20	0.00
G615	FUNCTIONS	0.00	0.00
G621	NON VALUE PROPERTY	7,860.31	0.00
G635	MESSING	0.00	0.00



## Infantry Training Centre

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G665	SPORTS	10,500.00	0.00
G666	SAILING EXPENDITURE	0.00	0.00
G680	LAUNDRY/WELFARE	195,447.06	27,977.48
G681	RETURNS		
G681	RECRUIT WELFARE	4,227.73	178.60
G685	REFUNDS		
G685	ACCM LOSSES	0.00	0.00
G686	ENGRAVING	20.00	0.00
G695	PROPERTY REPAIRS	0.00	0.00
G696	EXPENDABLE PROPERTY	982.50	0.00
G700	NEWSPAPERS	0.00	0.00
G714	OPEN DAYS AND	10,107.99	0.00
G714	FUNCTIONS		
G730	INFRACSTRUCTURE	4,452.62	404.83
G735	ENHANCMENT		
G735	INTERNAL TRANSFER TO	0.00	0.00
G749	BNS		
G749	PRIZES	0.00	0.00
G750	ACCOUNTANCY FEES	1,920.00	1,920.00
G751	INSURANCE	1,699.40	0.00
G752	GRANTS	9,000.00	9,000.00
G753	STATIONARY	0.00	0.00
G754	FORGED NOTES/BANK	30.64	30.64
G755	CHARGES		
G755	POSTAGE	0.00	0.00
G770	FLOWERS	0.00	0.00
G771	BN GRANTS	0.00	0.00
G775	WRVS WELFARE GRANT	2,651.22	239.95
G776	WELFARE GRANT	0.00	0.00
G777	WREATHS	105.00	0.00
G780	DONATIONS	30.00	0.00
G790	PRESENTATIONS	63.78	63.78
G802	TELEPHONE AND	1,475.15	85.52
G803	INTERNET		
G803	PICTURE FRAMING	0.00	0.00
G805	PROPERTY	881.20	881.20
G806	DEPRECIATION		
G806	PRS LICENCE	1,861.17	0.00
G807	WRITE OFFs	0.00	0.00
G810	SATELLITE TV	0.00	0.00
G811	TV LICENCE	0.00	0.00
G812	VAT ADJUSTMENTS	0.00	0.00
G900	TRANSFERS OUT	0.00	0.00

## Infantry Training Centre

<u>A/C Code</u>	<u>Name</u>	<u>Balance</u>	<u>Month Movement</u>
G950	INTERNAL TRANSFER TO BNS	0.00	0.00
T001	OPENING TRADING STOCK	4,913.65	0.00
T002	TRADING PURCHASES	5,502.00	1,057.50
T003	CLOSING TRADING STOCKS	-4,772.40	-846.04
T004	WRITE OFF	0.00	0.00
T005	MESS GUESTS	0.00	0.00
T006	DISPOSAL AT COST	-108.50	0.00
T007	TRADING EXPENSES	0.00	0.00
T008	TRADING SALES	-8,988.67	-308.66
T740	Sales discounts given	0.00	0.00
T750	Purchase discounts taken	0.00	0.00
		520,586.21	71,263.99
		-483,191.25	-50,202.98
		37,394.96	21,061.01
		0.00	



	<u>Turnover this month</u>	<u>Turnover year to date</u>
Restricted Funds Analysis		
Income		
-----		
Voluntary Income		
-----		
R001 1 ITB	0.00	19,367.17
R002 2 ITB	0.00	10,105.92
R003 SP BN	0.00	-3,520.00
R004 REME	0.00	0.00
R005 DRUMS	0.00	0.00
R006 BABAJI COMPANY	0.00	900.00
R007 PARA COY	0.00	9,200.00
R008 GUARDS COY	324.00	3,724.00
R009 SWI DIV	0.00	0.00
R012 QUEENS DIV	0.00	0.00
R013 ADVENTURE TRAINING	0.00	0.00
R014 RIFLES COMPANY	0.00	0.00
R015 SPORTS	0.00	9,000.00
R016 CHURCH	0.00	0.00
R017 FAMILIES FUND	0.00	0.00
R018 GOLF	0.00	25.00
R019 WELFARE VEHICLE	0.00	0.00
R020 QMs FUND	0.00	0.00
R021 VENDORS FUND	0.00	0.00
R022 INFANTRY SAILING ASSOCIATI	0.00	21,250.00
R023 AADW	0.00	0.00
	324.00	70,052.09
Activities for Generating Funds		
-----		
R001 1 ITB	0.00	0.00
R002 2 ITB	0.00	0.00
R003 SP BN	0.00	0.00
R004 REME	0.00	0.00
R005 DRUMS	0.00	0.00
R006 BABAJI COMPANY	0.00	0.00
R007 PARA COY	0.00	0.00
R008 GUARDS COY	0.00	0.00
R009 SWI DIV	0.00	0.00
R012 QUEENS DIV	0.00	0.00
R013 ADVENTURE TRAINING	0.00	0.00
R014 RIFLES COMPANY	0.00	0.00
R015 SPORTS	0.00	0.00
R016 CHURCH	0.00	0.00
R017 FAMILIES FUND	0.00	0.00
R018 GOLF	0.00	0.00
R019 WELFARE VEHICLE	0.00	0.00
R020 QMs FUND	0.00	0.00
R021 VENDORS FUND	0.00	0.00
R022 INFANTRY SAILING ASSOCIATI	0.00	0.00
R023 AADW	0.00	0.00
	0.00	0.00
Investment Income		
-----		
R001 1 ITB	0.00	0.00
R002 2 ITB	0.00	0.00
R003 SP BN	0.00	0.00

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## Infantry Training Centre

02 PRI

	<u>Turnover this month</u>	<u>Turnover year to date</u>
R004 REME	0.00	0.00
R005 DRUMS	0.00	0.00
R006 BABAJI COMPANY	0.00	0.00
R007 PARA COY	0.00	0.00
R008 GUARDS COY	0.00	0.00
R009 SWI DIV	0.00	0.00
R012 QUEENS DIV	0.00	0.00
R013 ADVENTURE TRAINING	0.00	0.00
R014 RIFLES COMPANY	0.00	0.00
R015 SPORTS	535.45	1,165.45
R016 CHURCH	0.00	0.00
R017 FAMILIES FUND	0.00	0.00
R018 GOLF	5.00	3,757.99
R019 WELFARE VEHICLE	0.00	0.00
R020 QMs FUND	0.00	0.00
R021 VENDORS FUND	0.00	0.00
R022 INFANTRY SAILING ASSOCIATI	0.00	0.00
R023 AADW	0.00	0.00
	540.45	4,923.44
Income Resources from Charitable Activiti		
-----		
R001 1 ITB	0.00	6,314.90
R002 2 ITB	0.00	6,625.00
R003 SP BN	342.89	1,317.54
R004 REME	0.00	270.00
R005 DRUMS	0.00	0.00
R006 BABAJI COMPANY	535.00	1,585.00
R007 PARA COY	60.00	1,210.69
R008 GUARDS COY	0.00	0.00
R009 SWI DIV	0.00	0.00
R012 QUEENS DIV	0.00	0.00
R013 ADVENTURE TRAINING	0.00	0.00
R014 RIFLES COMPANY	0.00	135.00
R015 SPORTS	0.00	1,500.00
R016 CHURCH	0.00	35.90
R017 FAMILIES FUND	80.00	2,290.00
R018 GOLF	0.00	35.00
R019 WELFARE VEHICLE	60.00	2,370.00
R020 QMs FUND	0.00	209.75
R021 VENDORS FUND	650.00	1,840.00
R022 INFANTRY SAILING ASSOCIATI	0.00	0.00
R023 AADW	0.00	0.00
	1,727.89	25,738.78
Other Incoming Resources		
-----		
R001 1 ITB	0.00	0.00
R002 2 ITB	0.00	0.00
R003 SP BN	0.00	0.00
R004 REME	0.00	0.00
R005 DRUMS	0.00	0.00
R006 BABAJI COMPANY	0.00	0.00
R007 PARA COY	0.00	0.00
R008 GUARDS COY	0.00	0.00
R009 SWI DIV	0.00	0.00
R012 QUEENS DIV	0.00	0.00
R013 ADVENTURE TRAINING	0.00	0.00
R014 RIFLES COMPANY	0.00	0.00
R015 SPORTS	0.00	0.00

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## Infantry Training Centre

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	<u>Turnover this month</u>	<u>Turnover year to date</u>
R016 CHURCH	0.00	0.00
R017 FAMILIES FUND	0.00	0.00
R018 GOLF	0.00	0.00
R019 WELFARE VEHICLE	0.00	0.00
R020 QMs FUND	0.00	0.00
R021 VENDORS FUND	0.00	0.00
R022 INFANTRY SAILING ASSOCIATI	0.00	0.00
R023 AADW	0.00	0.00
	0.00	0.00
Total Income excluding transfers	2,592.34	✓100,714.31

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	<u>Turnover this month</u>	<u>Turnover year to date</u>
Expenditure		
-----		
Investment Management Costs		
-----		
R001 1 ITB	0.00	0.00
R002 2 ITB	0.00	0.00
R003 SP BN	0.00	0.00
R004 REME	0.00	0.00
R005 DRUMS	0.00	0.00
R006 BABAJI COMPANY	0.00	0.00
R007 PARA COY	0.00	0.00
R008 GUARDS COY	0.00	0.00
R009 SWI DIV	0.00	0.00
R012 QUEENS DIV	0.00	0.00
R013 ADVENTURE TRAINING	0.00	0.00
R014 RIFLES COMPANY	0.00	0.00
R015 SPORTS	0.00	0.00
R016 CHURCH	0.00	0.00
R017 FAMILIES FUND	0.00	0.00
R018 GOLF	0.00	0.00
R019 WELFARE VEHICLE	0.00	0.00
R020 QMs FUND	0.00	0.00
R021 VENDORS FUND	0.00	0.00
R022 INFANTRY SAILING ASSOCIATI	0.00	0.00
R023 AADW	0.00	0.00
	0.00	0.00
Costs of Generating Funds		
-----		
R001 1 ITB	0.00	0.00
R002 2 ITB	0.00	0.00
R003 SP BN	0.00	0.00
R004 REME	0.00	0.00
R005 DRUMS	0.00	0.00
R006 BABAJI COMPANY	0.00	0.00
R007 PARA COY	0.00	0.00
R008 GUARDS COY	0.00	0.00
R009 SWI DIV	0.00	0.00
R012 QUEENS DIV	0.00	0.00
R013 ADVENTURE TRAINING	0.00	0.00
R014 RIFLES COMPANY	0.00	0.00
R015 SPORTS	0.00	0.00
R016 CHURCH	0.00	0.00
R017 FAMILIES FUND	0.00	0.00
R018 GOLF	0.00	0.00
R019 WELFARE VEHICLE	0.00	0.00
R020 QMs FUND	0.00	0.00
R021 VENDORS FUND	0.00	0.00
R022 INFANTRY SAILING ASSOCIATI	0.00	0.00
R023 AADW	0.00	0.00
	0.00	0.00
Charitable Activities		
-----		
R001 1 ITB	996.05	39,876.93
R002 2 ITB	3,680.00	12,765.70
R003 SP BN	1,513.69	5,870.35
R004 REME	0.00	249.00
R005 DRUMS	676.57	676.57



	<u>Turnover this month</u>	<u>Turnover year to date</u>	
R006 BABAJI COMPANY	858.40	1,787.90	
R007 PARA COY	238.35	5,901.66	
R008 GUARDS COY	390.00	3,364.89	
R009 SWI DIV	0.00	955.51	
R012 QUEENS DIV	0.00	0.00	
R013 ADVENTURE TRAINING	0.00	7,796.93	
R014 RIFLES COMPANY	0.00	1,095.50	
R015 SPORTS	1,633.40	14,036.03	
R016 CHURCH	0.00	35.50	
R017 FAMILIES FUND	308.01	4,497.19	
R018 GOLF	0.00	3,185.99	
R019 WELFARE VEHICLE	0.00	572.25	
R020 QMs FUND	0.00	195.75	
R021 VENDORS FUND	12.80	212.80	
R022 INFANTRY SAILING ASSOCIATI	6,711.08	28,127.39	
R023 AADW	0.00	0.00	
	17,018.35	<del>151,203.84</del>	
Governance Costs			
-----			
R001 1 ITB	0.00	0.00	
R002 2 ITB	0.00	49.65	
R003 SP BN	0.00	0.00	
R004 REME	0.00	0.00	
R005 DRUMS	0.00	0.00	
R006 BABAJI COMPANY	0.00	0.00	
R007 PARA COY	0.00	0.00	
R008 GUARDS COY	0.00	45.10	
R009 SWI DIV	0.00	0.00	
R012 QUEENS DIV	0.00	0.00	
R013 ADVENTURE TRAINING	0.00	0.00	
R014 RIFLES COMPANY	0.00	0.00	
R015 SPORTS	0.00	0.00	
R016 CHURCH	0.00	0.00	
R017 FAMILIES FUND	0.00	0.00	
R018 GOLF	0.00	0.00	
R019 WELFARE VEHICLE	0.00	0.00	
R020 QMs FUND	0.00	0.00	
R021 VENDORS FUND	0.00	0.00	
R022 INFANTRY SAILING ASSOCIATI	0.00	0.00	
R023 AADW	0.00	0.00	
	0.00	<del>94.75</del>	
Grants and Donations			
-----			
R001 1 ITB	0.00	493.56	
R002 2 ITB	0.00	1,135.99	
R003 SP BN	0.00	26.00	
R004 REME	0.00	0.00	
R005 DRUMS	0.00	0.00	
R006 BABAJI COMPANY	0.00	607.50	
R007 PARA COY	0.00	1,723.73	
R008 GUARDS COY	405.60	3,425.60	
R009 SWI DIV	0.00	0.00	
R012 QUEENS DIV	0.00	0.00	
R013 ADVENTURE TRAINING	0.00	0.00	
R014 RIFLES COMPANY	0.00	0.00	
R015 SPORTS	0.00	0.00	
R016 CHURCH	0.00	56.76	
R017 FAMILIES FUND	0.00	0.00	

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## Infantry Training Centre

	<u>Turnover this month</u>	<u>Turnover year to date</u>
R018 GOLF	0.00	85.00
R019 WELFARE VEHICLE	0.00	0.00
R020 QMs FUND	0.00	261.00
R021 VENDORS FUND	0.00	0.00
R022 INFANTRY SAILING ASSOCIATI	0.00	0.00
R023 AADW	0.00	0.00
	405.60	✓815.14
Other Costs		
-----		
R001 1 ITB	0.00	0.00
R002 2 ITB	0.00	0.00
R003 SP BN	0.00	318.00
R004 REME	0.00	0.00
R005 DRUMS	0.00	0.00
R006 BABAJI COMPANY	0.00	0.00
R007 PARA COY	0.00	0.00
R008 GUARDS COY	0.00	0.00
R009 SWI DIV	0.00	0.00
R012 QUEENS DIV	0.00	0.00
R013 ADVENTURE TRAINING	0.00	0.00
R014 RIFLES COMPANY	0.00	0.00
R015 SPORTS	0.00	0.00
R016 CHURCH	0.00	0.00
R017 FAMILIES FUND	0.00	0.00
R018 GOLF	0.00	0.00
R019 WELFARE VEHICLE	0.00	0.00
R020 QMs FUND	0.00	0.00
R021 VENDORS FUND	0.00	0.00
R022 INFANTRY SAILING ASSOCIATI	0.00	0.00
R023 AADW	0.00	0.00
	0.00	✓318.00
Total Expenditure excluding transfers	17,423.95	✓17,431.73
Internal Transfers		
-----		
R001 1 ITB	0.00	0.00
R002 2 ITB	0.00	0.00
R003 SP BN	0.00	0.00
R004 REME	0.00	0.00
R005 DRUMS	0.00	0.00
R006 BABAJI COMPANY	0.00	0.00
R007 PARA COY	0.00	0.00
R008 GUARDS COY	0.00	0.00
R009 SWI DIV	0.00	0.00
R012 QUEENS DIV	0.00	0.00
R013 ADVENTURE TRAINING	0.00	0.00
R014 RIFLES COMPANY	0.00	0.00
R015 SPORTS	0.00	0.00
R016 CHURCH	0.00	0.00
R017 FAMILIES FUND	0.00	0.00
R018 GOLF	0.00	0.00
R019 WELFARE VEHICLE	0.00	0.00
R020 QMs FUND	0.00	0.00
R021 VENDORS FUND	0.00	0.00
R022 INFANTRY SAILING ASSOCIATI	0.00	0.00
R023 AADW	0.00	0.00
	0.00	0.00

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	<u>Turnover this month</u>	<u>Turnover year to date</u>
Restricted funds Income Over Expenditure	-14,831.61	✓ 38,717.42

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	<u>Turnover this month</u>	<u>Turnover year to date</u>
Designated Funds Analysis		
Income		
-----		
Voluntary Income		
-----		
	0.00	0.00
Activities for Generating Funds		
-----		
	0.00	0.00
Investment Income		
-----		
	0.00	0.00
Income Resources from Charitable Activiti		
-----		
	0.00	0.00
Other Incoming Resources		
-----		
	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00

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	<u>Turnover this month</u>	<u>Turnover year to date</u>
Expenditure		
-----		
Investment Management Costs		
-----		
	0.00	0.00
Costs of Generating Funds		
-----		
	0.00	0.00
Charitable Activities		
-----		
	0.00	0.00
Governance Costs		
-----		
	0.00	0.00
Grants and Donations		
-----		
	0.00	0.00
Other Costs		
-----		
	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers		
-----		
	0.00	0.00
	-----	-----
Designated funds Income Over Expenditur	0.00	0.00
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Endowment Funds Analysis		
Income		
-----		
Voluntary Income		
-----		
	0.00	0.00
Activities for Generating Funds		
-----		
	0.00	0.00
Investment Income		
-----		
	0.00	0.00
Income Resources from Charitable Activiti		
-----		
	0.00	0.00
Other Incoming Resources		
-----		
	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00



	<u>Turnover this month</u>	<u>Turnover year to date</u>
Expenditure		
-----		
Investment Management Costs		
-----		
	0.00	0.00
Costs of Generating Funds		
-----		
	0.00	0.00
Charitable Activities		
-----		
	0.00	0.00
Governance Costs		
-----		
	0.00	0.00
Grants and Donations		
-----		
	0.00	0.00
Other Costs		
-----		
	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers		
-----		
	0.00	0.00
	-----	-----
Endowment funds Income Over Expenditure	0.00	0.00
	-----	-----

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October 2022

	<u>Turnover this month</u>	<u>Turnover year to date</u>
COST OF GOODS SOLD		
-----		
(A)	0.00	0.00
	-----	-----
Value of goods disposed at cost		
(B)	0.00	0.00
	-----	-----
COST OF GOODS SOLD (A - B) = (C)	0.00	0.00
	-----	-----
INCOME FROM SALES		
-----		
INCOME FROM SALES (D)	0.00	0.00
	-----	-----
SURPLUS		
-----		
Income from sales (Total from D)		
Deduct cost of goods sold (Total from C)		
SURPLUS (E)	0.00	0.00
	-----	-----
Gross profit is therefore:	100 %	100 %
$\frac{E \times 100}{C} \%$		
NET SURPLUS (F)	0.00	0.00
	-----	-----
Total Percentage is therefore:	100 %	100 %
$\frac{F \times 100}{C} \%$		



## Infantry Training Centre

02 PRI

October 2022

	<u>Turnover this month</u>	<u>Turnover year to date</u>
GPF Analysis		
Income		
-----		
Voluntary Income	9,000.00	0.00
Activities for Generating Funds	34,536.49	400,959.55
Investment Income	494.27	494.27
Income Resources from Charitable Activities	5,326.18	76,856.53
Other Income	0.00	0.00
	-----	-----
Total Income excluding transfers	49,356.94	478,310.35
Expenditure		
-----		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	42.43	509.16
Charitable Activities	58,154.43	495,478.59
Governance Costs	10,950.64	12,650.04
Grants and Donations	303.73	2,850.00
Other Costs	966.72	4,217.52
	-----	-----
Total Expenditure excluding transfers	70,417.95	515,705.31
Internal Transfers	0.00	0.00
	-----	-----
Gains on revaluation of fixed assets	0.00	0.00
	-----	-----
Unrealised gains/losses on investment assets	0.00	0.00
	-----	-----
GPF Income Over Expenditure	-21,061.01	-37,394.96
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Restricted Fund Analysis		
Income		
-----		
Voluntary Income	324.00	70,052.09
Activities for Generating Funds	0.00	0.00
Investment Income	540.45	4,923.44
Income Resources from Charitable Activiti	1,727.89	25,738.78
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	2,592.34	100,714.31
Expenditure		
-----		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	17,018.35	131,203.84
Governance Costs	0.00	94.75
Grants and Donations	405.60	7,815.14
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	17,423.95	139,113.73
Internal Transfers	0.00	0.00
	-----	-----
Restricted funds Income Over Expenditure	-14,831.61	-38,399.42
	-----	-----



	<u>Turnover this month</u>	<u>Turnover year to date</u>
Designated Funds Analysis		
Income		
-----		
Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00
Expenditure		
-----		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
	-----	-----
Designated funds Income Over Expenditur	0.00	0.00
	-----	-----

	<u>Turnover this month</u>	<u>Turnover year to date</u>
Endowment Funds Analysis		
Income		
-----		
Voluntary Income	0.00	0.00
Activities for Generating Funds	0.00	0.00
Investment Income	0.00	0.00
Income Resources from Charitable Activiti	0.00	0.00
Other Incoming Resources	0.00	0.00
	-----	-----
Total Income excluding transfers	0.00	0.00
Expenditure		
-----		
Investment Management Costs	0.00	0.00
Costs of Generating Funds	0.00	0.00
Charitable Activities	0.00	0.00
Governance Costs	0.00	0.00
Grants and Donations	0.00	0.00
Other Costs	0.00	0.00
	-----	-----
Total Expenditure excluding transfers	0.00	0.00
Internal Transfers	0.00	0.00
	-----	-----
Endowment funds Income Over Expenditu	0.00	0.00
	-----	-----

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**Notes to the accounts (Paras 2 to 12 are to be completed by all funds which have a gross income of £100K or over and those funds already registered with the Charity Regulator, all other funds are to complete Paras 6 and 7 and the declarations at Para 12):**

1. Principal Accounting Policies

- a. Accounting Convention. The financial statements are prepared under the historical cost convention as modified by the inclusion of investments at market value and in accordance with applicable accounting standards. In preparing the financial statements the charity follows best practice as set out in the Statement of Recommended Practice "Accounting and reporting by Charities" (SORP) 2005 (<http://www.charitycommission.gov.uk/investigations/sorp/sorp05docs.asp>)
- b. Incoming Resources. Income is recognised in the period in which the charity is entitled to receipt, and the amount can be measured with reasonable certainty. Grants from other agencies including donations and other income from activities are in furtherance of the charity's objects and are part of the general funds of the charity. A restricted fund is only recognised where this is an agreed and explicit condition of the grant or donor.
- c. Intangible Income. Due to the close collaborative relationship and the manner in which the charity's activities compliment those of the Army, intangible income, reflected in time and use of premises is not quantifiable or measurable and so is not recognised in the accounts.
- d. Resources Expended and Basis of Allocation of costs. Expenditure is included when incurred or exceptionally where a commitment is made which requires an accrual when payment is to be made in the subsequent accounting period. Similarly, where prepayments are made in recognition of commitments falling due in a subsequent accounting period, the appropriate credit is entered in the accounts and reversed the following year. Grants payable are included in the SOFA when approved by the Managing Trustee. Expenditure is recognised in the period in which it is incurred. The majority of costs are directly attributable to specific activities. Irrecoverable VAT is charged to the annual report and accounts.
- e. Governance Costs. Governance costs are the costs of professional advice, holding trustee meetings or committee meetings associated with decision making, any fee for audit or independent examination and any fee incurred in the preparation, statutory filing, printing or copying of the annual report and accounts.
- f. Capitalisation and Depreciation of Tangible Fixed Assets. All assets having a purchase value of more than £500 are capitalised. The cost of tangible fixed assets are written off by equal annual instalments over their expected useful lives using the following methods of depreciation:
- |                                   |   |  |
|-----------------------------------|---|--|
| Furniture, fixtures and equipment | - | Straight Line over a period of 2 - 10 years. |
| Motor vehicles                    | - | Straight Line over a period of 2 - 10 years. |
- Assets with a life of more than one year but with a purchase value of below £500 are included within the inventory but the cost is written off in the year it is incurred and is not depreciated over the useful life of the asset. Where the asset is depreciated over a period of more than 10 years, details of the item and period are to be provided following the notes on page 13.
- g. Fixed Asset Investment. Fixed asset investments are included at market value at the balance sheet date. Any gain or loss on revaluation is shown in the Statement of Financial Activities (SOFA) on page 2.



h. Stocks. Purchased stocks are valued at the lower cost or net realisable value making due allowance for any obsolete or slow-moving items.

i. Funds Accounting. Funds held by the charity are:

(1) General Purpose/Unrestricted/Designated Funds. These are funds that can be used in accordance with the charitable objects at the discretion of the Managing Trustee. Designated funds are unrestricted funds which have been allocated/earmarked for a particular purpose by the Managing Trustee and are to be declared in the Managing Trustee's comments in accordance with Para 12 to these notes stating what they are intended to be used for and when.

(2) Endowment Funds. Endowment funds are those investments and other gifts accepted by the unit, the capital sum or property being held in perpetuity and the income only being available for charitable use.

(3) Restricted Funds. These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is to be included in the notes to the accounts.

j. Heritage Assets. In the course of the unit's history, the charity may have acquired gifts, memorabilia, regalia, silverware, antiques and other historical artefacts in the course of distinguished military service in service of the Crown. The value of these pieces is in large part derived from their close association with Regimental history which precludes the use of conventional valuation techniques being applied. Whilst the objects of the charity do not specifically include preservation and conservation, the pieces represent an essential element of celebrating the unit's history and foster esprit-de-corps. Consequently the Managing Trustee considers the charity to hold heritage assets both for functional use and as an element of national history on behalf of the nation. Heritage assets acquired prior to 1 Apr 06 are therefore not capitalised on the balance sheet but a description of those assets is disclosed as part of the notes to the accounts. Heritage assets acquired after 1 Apr 06 where the purchase price is known and which exceed £500.00 are included in the balance sheet at acquisition value but are not depreciated.

k. Other Costs. Other costs are those costs not incurred in the undertaking of charitable activity in furtherance of the objects of the charity, i.e. the provision of facilities, recreational programmes or activities in furtherance of military efficiency. They are also costs incurred in the making of grants and donations, in the costs of generating funds, i.e. the costs incurred in trading or fundraising undertaken by the charity, or in governance costs.



2. Grants Made. (if total grants are over 5% of the charity's total expenditure).

The charity made the following grants/donations:

Grants to institutions

Name of institutions	Purpose	Total number of grants given	Total amount of grants paid
NIL	N/A	0	0.00
Total grants to institutions		0	0.00

Grants to individuals

Purpose	Total number of grants given	Total amount of grants paid
NIL	0	0.00
Total	0	0.00

3. Related Party Transactions & Remuneration and Expenses

Whilst the charity has a close working relationship with the Army, there are no transactions with the Army which require disclosure under SORP, 2005. The only transactions made by the charity in favour of the unit are wholly attributable to the charitable activities of furthering military efficiency. The Managing Trustee is an officer or equivalent and fulfils the role as trustee in accordance with the applicable laws and regulations. No expenses have been paid to the trustee. In the event that expenses have been paid to the trustee these are disclosed under the Managing Trustee's comments.

4. Analysis of Capital Property

	Fixtures fittings & equipment	Motor vehicles	Total
	£	£	£
Balance b/f	4,406.00	0.00	4,406.00
Purchases	0.00	0.00	0.00
Sales & W/Os	0.00	0.00	0.00
Depreciation	881.20	0.00	881.20
Balance c/f	3,524.80	0.00	3,524.80



5. Total Value of Investments by Category

	Value £
Carrying value (market value at beginning of year)	0.00
Add additions to investments at cost (investments purchased)	0.00
Less disposals at carrying value (investments sold)	0.00
Add/(deduct) net gain/(loss) on revaluation (gain/loss at end of accounting period/audit)	0.00
Carrying value (market value) at end of year	0.00

Breakdown of Market Values at

Year End

	GPF/ Unrestricted Value £	Restricted Value £	Endowment Value £	Total value Value £	Income during year Value £
Investment properties				0.00	
Investments listed on a recognised stock exchange				0.00	
Investments held in unit trusts or other collective investment schemes				0.00	
Investments in subsidiary or connected undertakings and companies				0.00	
Securities not listed on a recognised stock exchange				0.00	
Cash held as part of the investment portfolio				0.00	
Other investments				0.00	
Total	0.00	0.00	0.00	0.00	0.00

6. List of Debtors

Debtor	Date of Debt	Amount
Debtor - Misc	30-Oct-22	45.98
		0.00
	Total	45.98

\* There are no amounts falling due after more than one year (delete as appropriate).

7. List of Creditors

Creditor	Date of Credit	Amount
See Attached List	31-Oct-22	31,669.60
	Total	31,669.60

\* There are no amounts falling due after more than one year (delete as appropriate).



8. Paid Employees

	This year £	Last year £
Gross wages paid	0.00	0.00
Employer's National Insurance paid	0.00	0.00
Pension Contributions paid	0.00	0.00
Total staff costs	0.00	0.00

Give the number of employees who were engaged in each of the following activities:

	This year £	Last year £
Costs of generating funds	0.00	0.00
Charitable activities	0.00	0.00
Other	0.00	0.00
Total	0.00	0.00

No individual employee received a salary of over £60,000.00

9. Governance Costs

	This year £	Last year £
Audit or independent examination fee	1,920.00	1,920.00

10. Restricted/Endowment Funds

Give details of the movements of the individual funds summarised in the restricted and endowment column of the Statements of Financial Activities (SOFA).

Fund Name	Fund Bal B/F	Incoming Resources for period	Outgoing Resources for period	<sup>1</sup> Transfers	<sup>1</sup> Gains and losses	Fund Bal C/F
1 ITB	21,665.70	25,682.07	40,370.49	0.00		6,977.28
2 ITB	26,171.85	16,730.92	13,951.34	0.00		28,951.43
ITC	9,849.16	-2,202.46	6,214.35	0.00		1,432.35
REME	26.49	270.00	249.00	0.00		47.49
DRUMS	1,631.94	0.00	676.57	0.00		955.37
BABAJI COY	1,051.11	2,485.00	2,395.40	0.00		1,140.71
PARA COY	6,054.72	10,410.69	7,625.39	0.00		8,840.02
GUARDS COY	4,952.86	3,724.00	6,835.59	0.00		1,841.27
SCOTS DIV	3,432.84	0.00	955.51	0.00		2,477.33
QUEENS DIV	13.91	0.00		0.00		13.91
ADVENTURE TRG	45,642.79	0.00	7,796.93	0.00		37,845.86
RIFLES DIV	1,573.44	135.00	1,095.50	0.00		612.94



SPORTS	9,904.11	11,665.45	14,036.03			7,533.53
CHURCH FUND	890.64	35.90	92.26			834.28
FAMILIES FUND	7,003.99	2,290.00	4,497.19			4,796.80
GOLF FUND	1,110.52	3,817.99	3,270.99			1,657.52
WELFARE VEHICLE	-5,430.17	2,370.00	572.25			-3,632.42
QMS FUND	247.01	209.75	456.75			0.01
VENDORS FUND	2,636.53	1,840.00	212.80			4,263.73
INFANTRY SAILING ASSOCIATION	11,630.04	21,250.00	28,127.39			4,752.65
	150,059.48	100,714.31	139,431.73	0.00	0.00	111,342.06

<sup>1</sup>Net transfers out and net losses are to be entered as negative figures.



A brief explanation as to the nature and purpose of the charity's Restricted Funds is to be provided.

Name of Restricted Fund	Purpose of fund
1 ITB	Provide amenities and Welfare support to 1ITB military personnel
2 ITB	Provide amenities and Welfare support to 2ITB military personnel
ITC	Provide amenities and Welfare support to ITC military personnel
REME	Provide amenities and Welfare support to REME military personnel
Drums	Provide amenities and Welfare support to ASC military personnel
Babaji Coy	Provide amenities and Welfare support to Babaji military personnel
Para Coy	Provide amenities and Welfare support to Para Coy military personnel
Gds Coy	Provide amenities and Welfare support to Gds Coy military personnel
SWI Div	Provide amenities and Welfare support to Scots Div Coy military personnel
Queens Div	Provide amenities and Welfare support to Queens Div Coy military personnel
Adventure Training	Provide Adventure Training to all military personnel
Rifles Div	Provide amenities and Welfare support to Rifles Div military personnel
Sports	Provide all sporting activities to military personnel
Church	Provide welfare support to military personnel
Families Fund	Provide amenities and Welfare support to military Families
Golf	Provide golfing activities to military personnel
Welfare Vehicle	Provide welfare transport to all military personnel
QMs Fund	Provide amenities and Welfare support to QMs military personnel
Vendors Fund	Sellers at POPs donate monies for the PRI, used by SQM to improve facilities.
Inf Sailing Association	Recently added, to provide welfare/team building using a boat purchased by the ISA

Heritage assets that are owned by the charity but purchased/acquired prior to 1 Apr 06 are not included in the charity's capital property value (see note 1.j). A list/description of these assets is below:

NIL

## 12. Declarations

All of the charity's commitments are provided for in the accounts.

No guarantees have been given to third parties.

The charity has not received any loans that are outstanding at the year-end and secured on assets.

The charity has not granted any loans to institutions or companies connected with the charity.

The charity did not make any ex-gratia payments during the year.

Sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with the restrictions imposed.


The financial activities, assets and liabilities of all the charity's branches or sections have been included.

The trustees have not changed the year end date or the length of the charity's financial year.



The charity has no designated funds (if there are designated funds the reason for designation and when each designated fund is intended to be used by is to be stated in the Managing Trustee's report).

All the charity's operations are continuing operations and there were no operations discontinued or acquired during the year.

No funds (unrestricted, designated, restricted or endowment) are in deficit at the balance sheet date. 

The charity has no intangible assets.

There were no inter-fund loans outstanding at the balance sheet date.

None of the charity's functional fixed assets have been re-valued during the year and the charity does not have a policy of revaluation of these assets.

The charity has no subsidiary companies.

The charity has no material fixed assets which have not been capitalised and included in the balance sheet.

No internal transfers have occurred out of restricted/endowment funds. In the event that a transfer has taken place, full details of the reason for the transfer are disclosed in the Managing Trustee's comments.

All investments held are investment assets in the UK unless otherwise stated.

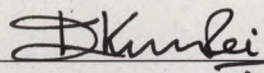
**Note:** Where any of the declarations are not correct they are to be crossed out and details provided in the Managing Trustee's comments.



Additional comments:

- a. I am satisfied that the Fund has achieved an overall loss of £ 37.7K as the Fund was accumulating too much money in prior periods. The result has been to significantly improve the welfare facilities across the site. However, as FM I will monitor cashflow and plan accordingly as the decrease in RAP over this period has had a marked impact on income from subs (incl laundry) and shop takings.
- b. In terms of the Restricted Funds, these have started to decrease, some projects were delayed due to COVID restrictions, however with a drop in Net Working Capital grants to Bns should be reviewed and discussed at a future Trustees Meeting. Grants to Bns should be reviewed and discussed at a future Trustees Meeting.
- c. In the next audit period, laundry expenditure will be monitored more closely due to variable conditions (RAP). Whereas the Fund aims to ensure best value for money, an excessive loss should not be tolerated and therefore consideration will be made to increase laundry subs from wk 13 to 26. I am content for the laundry fund to regularly break-even where possible.
- d. I have no further comments.

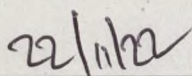
Signature



Name

MAJ DILLIKUMAR RAI

Date:



Fund Manager (Regimental Accountant Scheme)/Account Holder (Audit Board Scheme)



## Managing Trustee's Annual Report and Comments:

Unit Infantry Training Centre, Catterick

Address Vimy Barracks, Catterick Garrison, North Yorkshire, DL9 3PS

In Respect of the Fund/Charity

Charity Commission/Regulator registered number 1129830

Description of the charity's trusts

This should include:

- a. Details, including date if known of the charity's governing document (e.g. trust deed, will, constitution etc): and
- b. A brief explanation of the charity's objects.

Where applicable, you may choose to give details of any specific investment powers of the charity.

Governing Document (e.g. Trust Deed, Constitution)	PRI Constitution
--	------------------

Objects of the Charity	To provide facilities, amenities, and funding that improves and promotes the comfort, well being and education of military personnel. Also to promote social, sporting, adventure and team activities.
------------------------	--

Explain briefly how trustees are elected or appointed and details of any induction and trustee training attended.

Trustee selection method	Trustees are elected by appointment. The Commanding Officer ITC is the Managing Trustee. Other Trustees are the Officers Commanding 1 ITB, 2 ITB, SQM, and RSM ITC.
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Trustee induction and training	The Fund Manager completed his on line FM course on 09 June 2021
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Explain about what the charity is trying to do and how it is going about it. You are only required to provide a brief summary of the main activities and achievements of the charity during the year in relation to its objects.

Summary of main activities in relation to the Charity's objects	The Fund has subsidised trainees and permanent staff in welfare and team activities to promote team cohesiveness.
Summary of main achievements of the Charity during the year	In this audit period, the welfare facilities have been improved.

Provide a brief review of the financial position of the charity. This should include the principle types of income.

Financial Review	Net Working Capital now stands at £ 113K. This should be carefully monitored in the next audit period as the RAP decrease has had an effect on income. Should income reduce further, expenditure from GPF should be tightened.
------------------	--

The Managing Trustee should give in their report a description of the following policies:

- For the selection of investments for the charity.
- For determining the level of income reserves held, stating and explaining the level of reserves held.
- Where grants are made by the charity, the selection of individuals and institutions who are to receive grants out of the assets of the charity.

Financial reserves policy	The Fund remains in a healthy position but cashflow should be monitored.
Investments selection policy and performance of those investments	N/A



Additional comments (include any declarations which were not correct (Pg 12/13)):

I agree with the FM and IA comments.

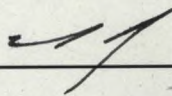
Overall the Fund is still in a healthy position. However, it is recognised that Networking Capital has reduced from £ 170K to £ 113K. The FM should keep an eye on this.

The trading accounts do represent good value for money and am satisfied with this level of profit. As the RAP increases income will increase. The laundry income is also dependant on RAP.

It is also appreciated that laundry fees are complex as there are so many variables to consider. The Fund Manager can look at the current charges post Phase 1 training to see if there is scope to marginally increase the laundry fees.

I have no further comments.

Signature



Name LT COL J C F HUXLEY

Date: 23 Feb 23.

Appointment COMMANDING OFFICER



Provide the name of all trustees/the Managing Trustee(s) during the report year.

Managing Trustee's name/trustees' names	Lt Col J Huxley, Lt Col G Robertson, Lt Col B M Salt Lt Col Brookfield, Lt Col J Keeley, Lt Col J K Law, WO1 (RSM) N Horner
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Serious Incidents	None.
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Public Benefit Statement	<p>This fund provides public benefit by assisting service personnel to more effectively perform their roles within the Armed Forces of the Crown. It does this by:</p> <ul style="list-style-type: none"> <li>*a. <del>Providing and supporting mess facilities and social activities.</del></li> <li>*b. Providing and supporting sporting and adventure training activities</li> </ul> <p>This assistance enables service personnel to face the challenges and danger associated with military service by developing and maintaining <i>teamwork; skills; fitness; confidence; character; spirit and attitude; and morale*</i>. As a result the fund promotes the efficiency of the Armed Forces of the Crown by enhancing the British Army's capability to undertake the roles demanded of it including the defence of the United Kingdom and its interests.</p> <p>(I confirm that I have paid due regard to the Charity Commission of England and Wales's guidance on public benefit when deciding what activities the charity should undertake).</p>
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\*delete as appropriate.



## Internal Auditor's/Audit Board Report

1. ~~I/We~~ have examined the books of account and records from which the final accounts were prepared and have obtained all the information and explanations that were necessary for the purpose of ~~my/our~~ internal audit.
2. ~~I/We~~ certify that end of period checks have been conducted in accordance with Service Funds Regulations.
3. Subject to the observations given below ~~I am/we~~ are satisfied that proper books of account have been kept and that the final accounts give a true and fair view of the results of transactions over the period and of the state of the Fund's affairs as at the date of the balance sheet. Subject also to ~~my/our~~ observations ~~I am/we~~ are satisfied that cash and bank balances and stocks on hand have been properly checked at prescribed intervals and that adequate insurance exists.
4. ~~I/We~~ have stamped and the original books of account and the original records ~~I/We~~ have checked. All vouchers relating to this account have been cancelled.
5. ~~I/We~~ have made the following observations whilst carrying out the internal audit:
  - a. Previous observations ~~have/have not~~ been actioned (list those observation outstanding).
  - b. Net Working Capital has dropped from £170K in the last period to £ 113.6K as at current period end. Fund is still liquid and has sufficient resources for the future. However, the FM should monitor cashflow to ensure future projects to enhance the welfare facilities are correctly funded. It should be observed that the Restricted Fund 'Adv Trg' is considered to be too high at £37K. This is funded by grants from and if monies are transferred back this will increase the Net Working Capital.
  - c. There has been another Excess of Expenditure over Income, this time £ 37.3K.
  - d. There are two Trading Accounts. The smaller one has generated a profit of £ 3.4K, which has a profit margin of 62%, which is considered too high. It's recommended that a price review takes place to reduce it to around 15%. The second Trading Account is contractorised (ARMEX). This has generated an excess of £ 28.2K in this period compared to £ 50.8K in the previous period. In this audit period there has been a significant drop in trainee turnover and this has an effect on turnover.
  - e. Laundry. Income and Expenditure is variable. In the previous period the laundry generated a loss of £ 19.5K. In this period, the loss is £ 76K (in reality it's £ 66K as £ 10K has been received just after period end which related to this audit period). A major point to note is that laundry income is variable (less trainees less laundry contributions). The laundry costs are fixed by contract and have increased by around 14 %.
  - f. Creditors. Creditors total £ 31.7K. Ex Northern Eagle for £3.8K was cleared on 3 Nov 22. Falklands Centre of £ 4.6K is likely to be recredited back to GPF as it was funded by a GPF grant. ITC Boxing (£19.6) will shortly be cleared by way a cheque to Help 4 Heroes and £ 760.00 will be credited back to GPF. Rest are current.
  - g. The SPS comments raised previously observed that 'Other Costs' of £ 187.50 appeared on the I&E but did appear on the RDE consolidation. The same has happened again for 'Other Costs' for £ 318.00 as this appears on the I&E, the SOFA but not on the RDE consolidation. It isn't known why and may be regarded as cosmetic. This part is automated.

Signature

Name D CROSS

Appointment RAO

Date:



# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PRI – INFANTRY TRAINING CENTRE

YEAR ENDED 31<sup>ST</sup> OCTOBER 2022

## Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants in England and Wales.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

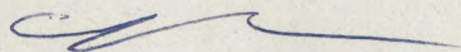
## Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



C Mason  
Certified Accountant  
Draycott & Kirk  
Cleveland House  
92 Westgate  
Guisborough  
Cleveland  
TS14 6AP

Date 14/2/2023



**PRI - INFANTRY TRAINING CENTRE**

**STATEMENT OF CASH FLOWS**

**For the year ended 31st October 2022**

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
<b>Cash flows from operating activities</b>		
Net cash provided by ( used in ) operating activities	(66896)	(13913)
	<hr/>	<hr/>
Change in cash and cash equivalents in the year	(66896)	(13913)
Cash and cash equivalents at the beginning of the year	315402	329315
	<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the year</b>	<b>248506</b>	<b>315402</b>
	<hr/> <hr/>	<hr/> <hr/>

**RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	<b>2022</b> <b>£</b>	<b>2021</b> <b>£</b>
Net income for the year (per the Statement of Financial Activities)	(76112)	(21097)
Adjustments for:		
Depreciation	881	1089
(Increase) / decrease in stock	142	(80)
Increase / (decrease) in creditors	7989	5809
(Increase) / decrease in debtors	204	366
	<hr/>	<hr/>
	(66896)	(13913)
	<hr/> <hr/>	<hr/> <hr/>



## Comd/SO2 SPS – Independent Examiner's Report on the Accounts, and Comments for ITC PRI

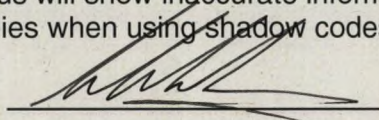
Disclosure Section (Only to be completed if the examiner needs to highlight material problems/discrepancies)

1. The cash shortage on the Stock Reconciliation is -£49,471.83. This suggests Stock Reconciliation is not being managed per usual procedures. This will need to be investigated and action taken to reconcile the cash shortage back to £0 at the earliest opportunity. Until this is done, the fund is running at risk.
2. The Welfare Vehicle Restricted Fund is overspent -£3,632.42. There should be no overspend against an RF. There has been no comment made by the FM, IA or MT as part of the audit and the declaration at Part 12 of the FM report has not been scored through. This will need to be investigated, commented on and rectified at the earliest opportunity. The overspend of this RF may have an effect on the overall worth of the fund and is in contravention of SFRs.

### Comd/SO2 SPS Comments

1. The operation and structure of the Charity is understood.
2. I have examined the AB 397 balances at the end of the audit period.
3. The Final Accounts have revealed no unusual items, unexpected fluctuations or inconsistencies bar those mentioned in disclosures. The assets and liabilities are consistent with the type of activities that the Charity operates.
4. There has been no single or significant event that has had an adverse impact on the worth of the Charity subsequent to this report.
5. There does not appear to be any deliberate act of misconduct in the administration of the Charity.
6. There is a GPF code for a TV license, it appears that no license has been purchased for this year; does the PRI still have a TV? If so a license will need to be purchased.
7. There has been no movement in the Queens Div Restricted Fund, is this fund still required?
8. There are no records of Internal Transfers, however going forward the Regt Acct is to ensure that any income or expenditure from the GPF to a Restricted Fund or vice versa is accounted for correctly on PAXTON+ by using the Fund Transfer selection on the Nominal Accounts Menu on PAXTON+. This will then allow the system to pull the correct data through to the Statement of Financial Activity.
9. G Codes / Shadow codes – The Regt Acct needs to ensure that the correct codes are used for Income and Expenditure, these codes are used to pull data through to the Statement of Financial Activity, any income booked to a expenditure code or vice versa will show inaccurate information and give a false reading of the worth of the fund. This also applies when using shadow codes.

Independent Examiner's  
Signature



Name Maj M Graham

Date: 28 Mar 23

Appointment SO2 SPS HQNW



## Infantry Training Centre

All supplier names Effective date up to 31/10/2022									
Supplier	CR Limit	Total	10/22	09/22	08/22	07/22	06/22	05/22 ±	Unallocated
BEHARRY CENTRE UPGRADE 131	NONE	200.00	0.00	0.00	0.00	0.00	200.00	0.00	0.00
CYPRUS INTERNATIONAL 4 DAY CF 1009	NONE	1,350.00	1,350.00	0.00	0.00	0.00	0.00	0.00	0.00
EX NORTHERN FROZEN EAGLE 1007	NONE	3,870.00	0.00	0.00	0.00	0.00	0.00	3,870.00	0.00
FALKLANDS CENTRE UPGRADE 132	NONE	4,698.83	0.00	0.00	0.00	4,698.83	0.00	0.00	0.00
ITC BOXING 2019 BOX 13	NONE	19,629.69	7,130.00	2,500.00	1,000.00	8,999.69	0.00	0.00	0.00
SV BYE	NONE	1,920.00	1,920.00	0.00	0.00	0.00	0.00	0.00	0.00
SV BYE	NONE	1.08	1.08	0.00	0.00	0.00	0.00	0.00	0.00
UKNOWN CREDITS 001	NONE	1.08	1.08	0.00	0.00	0.00	0.00	0.00	0.00
Totals									
		31,669.60	10,401.08	2,500.00	1,000.00	13,698.52	200.00	3,870.00	0.00

## Infantry Training Centre

All mess members									
Effective date up to 31/10/2022									
Mess Member	CR Limit	Total	10/22	09/22	08/22	07/22	06/22	05/22 +	Unallocated
DEBTOR - MISC	NONE	45.98	45.98	0.00	0.00	0.00	0.00	0.00	0.00
126									
Totals									
		45.98	45.98	0.00	0.00	0.00	0.00	0.00	0.00