

**The Parochial Church Council of the
Ecclesiastical Parish of St Mary with Holy Trinity Ulverston**

Financial Statements

31 December 2024

Charity Number: 1129826

PCC St Mary with Holy Trinity Ulverston
Financial Statements
for the year ended 31 December 2024

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**Independent Examiner's Report to the Trustees of the
PCC St Mary with Holy Trinity Ulverston
for the year ended 31 December 2024**

I report on the accounts for the year ended 31st December 2024 which are set out on pages 2 to 16.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Ian Thompson (ICAEW)
Saint & Co
Chartered Accountants
The Old Police Station
Church Street, Ambleside
Cumbria LA22 0BT

Date:

PCC St Mary with Holy Trinity Ulverston
Statement of Financial Activities
for the year ended 31 December 2024

		Linked Charity				
		Unrestricted	Unrestricted	Restricted	Total	Total
	Notes	Funds	Funds	Funds	Funds	Funds
		2024	2024	2024	2024	2023
		£	£	£	£	£
Income						
Voluntary income	9a	-	201,823	42,912	244,735	204,535
Church activities	9b	-	7,999	3,486	11,485	11,351
Activities for generating funds	9c	-	1,159	6,014	7,173	4,927
Investment income	9d	-	6,575	1,114	7,689	11,986
Other income	9e	413,405	-	-	413,405	-
Total income		413,405	217,556	53,526	684,487	232,799
Expenditure						
Missionary and charitable giving	10a	-	17,330	6,045	23,375	24,405
Church activities	10b	-	159,265	60,700	219,965	222,417
Cost of generating funds	10c	-	14,986	674	15,660	12,800
Costs of investment income	10d	-	-	-	-	-
Total expenditure		-	191,581	67,419	259,000	259,622
Net income / (expenditure)						
before investment gains & losses		413,405	25,975	(13,893)	425,487	(26,823)
Gains / (Losses) on investments	8	-	8,812	-	8,812	5,618
Net income / (expenditure)		413,405	34,787	(13,893)	434,299	(21,205)
Transfers between funds	8	-	-	-	-	-
Net movement in funds		413,405	34,787	(13,893)	434,299	(21,205)
Total funds brought forward	8	-	333,047	149,374	482,421	503,626
Total funds carried forward	8	413,405	367,834	135,481	916,720	482,421

The notes on pages 4 to 16 form an integral part of these accounts.

PCC St Mary with Holy Trinity Ulverston
Balance Sheet as at 31 December 2024

		Linked Charity Unrestricted Funds	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Notes	2024	2024	2024	2024	2023	
	£	£	£	£	£	
Fixed assets						
Tangible assets	4	413,405	30,442	-	443,847	33,539
Investments	5	-	270,526	-	270,526	261,714
Total fixed assets		413,405	300,968	-	714,373	295,253
Current assets						
Debtors	6	-	8,974	699	9,673	8,776
Cash at bank and in hand		-	62,968	134,941	197,909	185,869
Total current assets		-	71,942	135,640	207,582	194,645
Creditors						
Amounts due within one year	7	-	(5,076)	(159)	(5,235)	(7,477)
Net current assets		-	66,866	135,481	202,347	187,168
Total net assets		413,405	367,834	135,481	916,720	482,421

Represented by funds of the charity:

		2024	2023
		£	£
Unrestricted funds			
Designated funds	8	332,631	317,373
Unrestricted general funds	8	35,203	15,674
Total unrestricted funds		367,834	333,047
Restricted funds	8	135,481	149,374
Unrestricted linked charity funds	8	413,405	-
Total funds		916,720	482,421

Approved by the Parochial Church Council and signed on its behalf by:

..... Helen Huck (Churchwarden)

..... John McKenzie (Churchwarden)

..... Date

The notes on pages 4 to 16 form an integral part of these accounts.

PCC St Mary with Holy Trinity Ulverston
Notes to the Accounts
for the year ended 31 December 2024

1 Accounting policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (Charities SORP(FRS102)).

The financial statements are prepared in sterling, which is the functional currency of the entity.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value.

Going concern

There are no material uncertainties about the charity's ability to continue.

Incoming Resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Voluntary income

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement; the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Activities for raising funds

Letting of parish centre is recognised when due.

Funds raised by the coffee morning and similar events are accounted for gross.

Income from investments

Dividends are accounted for when due and payable and interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Expenditure and liabilities

Recognition of liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

Activities directly relating to the work of the church

The diocesan parish offering is accounted for when due; any parish offering unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Grants and donations

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

PCC St Mary with Holy Trinity Ulverston
Notes to the Accounts
for the year ended 31 December 2024

1 Accounting policies (continued)

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements s10(2)(c) of the Charities Act 2011.

Movable church furnishings held by the rector and church wardens on special trust for the PCC and which require a faculty for disposal are accounted for as an inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Items acquired since 1 January 2000 have been capitalised and depreciated in the financial statements over the currently anticipated useful economic life.

All the expenditure incurred in the year on consecrated or beneficed buildings, individual items under £2,000, or on the repair of movable church furnishings acquired before 1 January 2000 is written off.

Investments held by the charity

Investments are valued at 31 December.

Fixed assets and depreciation

Equipment used within the church premises is depreciated on a straight line basis over five years. Individual items of equipment with a purchase price of £2,000 or less are written off when the asset is acquired. Depreciation is set at 2% on non-consecrated buildings. It is the policy of the PCC to keep these buildings in their current state of repair.

The property held by the linked charity Ulverston Parish Centre is not depreciated.

Funds

General funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds are provided in their own note. Endowment funds, where capital must be retained, are explained in their own note.

The unrestricted linked charity fund represents the unrestricted funds of the linked charity Ulverston Parish Centre .

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Key sources of estimate uncertainty

The only estimate that is made that could have a material effect on the carrying amounts of assets and liabilities is depreciation on fixed assets. The depreciation policy is set out above and the carrying amounts are set out in the tangible fixed assets note to the accounts.

2 Related party transactions

Travel, subsistence and administration expenses amounting to a total of £335 were paid to three trustees for costs incurred while carrying out their ministerial duties (2023: £1,601 to three trustees).

PCC St Mary with Holy Trinity Ulverston
Notes to the Accounts
for the year ended 31 December 2024

3 Staff costs

	2024 £	2023 £
Employed by the PCC:		
Salaries and wages	17,537	15,620
Social security costs	421	-
Pension costs (defined contribution scheme)	199	161
	<u>18,157</u>	<u>15,781</u>

The average number of persons employed by the PCC during the year was 2 (2023: 2).

The following amounts were paid in respect of Diocese employees:

Deanery Youth Minister (paid as part of Parish Offering)	-	-
Deanery Children & Families Minister (paid as part of Parish Offering)	-	-
	<u>-</u>	<u>-</u>

4 Tangible fixed assets

	Linked Charity Freehold Land and Buildings £	Freehold Land and Buildings £	Plant and Equipment £	Total £
Cost / Valuation				
At 1 January 2024	-	56,972	15,487	72,459
Additions	413,405	-	-	413,405
Disposals	-	-	-	-
At 31 December 2024	<u>413,405</u>	<u>56,972</u>	<u>15,487</u>	<u>485,864</u>
Depreciation				
At 1 January 2024	-	27,349	11,571	38,920
Eliminated on disposals	-	-	-	-
Charge for the year	-	1,139	1,958	3,097
At 31 December 2024	<u>-</u>	<u>28,488</u>	<u>13,529</u>	<u>42,017</u>
Net book value				
At 31 December 2024	<u>413,405</u>	<u>28,484</u>	<u>1,958</u>	<u>443,847</u>
At 31 December 2023	<u>-</u>	<u>29,623</u>	<u>3,916</u>	<u>33,539</u>

The linked charity freehold land and property represents the Parish Centre building held by the Ulverston Parish Centre charity (1129826-1). The charity is linked to The Parochial Church of the Ecclesiastical Parish of St Mary with Holy Trinity Ulverston as at 16 August 2024.

As such the asset has been introduced into the combined financial statements of the entity in line with the Charities SORP.

The linked charities have agreed that The Parochial Church of the Ecclesiastical Parish of St Mary with Holy Trinity Ulverston operate and maintain the property on behalf of Ulverston Parish Centre for no rent.

PCC St Mary with Holy Trinity Ulverston
Notes to the Accounts
for the year ended 31 December 2024

5 Fixed asset investments

Market Value 2024 £	Market Value 2023 £
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Unrestricted Funds

Designated to Youth

Eden Tree Investment Fund for Charities (Cost 2011: £200,021)

Valuation

At 1 January 2024	261,714	256,096
Additions	-	-
Disposals	-	-
Fair value movements - gains / (losses)	8,812	5,618
At 31 December 2024	<u>270,526</u>	<u>261,714</u>

6 Debtors

2024 £	2023 £
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Gift Aid Tax Recoverable	8,655	7,709
Grants receivable	-	-
Prepayments	1,018	1,067
PAYE & NI	-	-
Other Debtors	-	-
	<u>9,673</u>	<u>8,776</u>

7 Creditors: amounts falling due within one year

2024 £	2023 £
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Other Creditors	475	2,951
Accrued Expenses	4,760	4,526
	<u>5,235</u>	<u>7,477</u>

PCC St Mary with Holy Trinity Ulverston
Notes to the Accounts
for the year ended 31 December 2024

8 Funds (current year)

	Brought forward 1 Jan 2024 £	Income £	Expenditure £	Gains & (Losses) £	Transfers £	Carried forward 31 Dec 2024 £
Linked Charity						
Designated Freehold Land & Buildings	-	413,405	-	-	-	413,405
	-	413,405	-	-	-	413,405
Unrestricted Funds						
Designated Freehold Land & Buildings	29,623	-	(1,139)	-	-	28,484
Designated Plant & Equipment	3,916	-	(1,958)	-	-	1,958
Designated Building Project	-	-	-	-	-	-
Designated Youth Reserves:						
Eden Tree Investment	261,714	6,575	-	8,812	(6,575)	270,526
Children & Youth	22,120	2,968	-	-	6,575	31,663
	317,373	9,543	(3,097)	8,812	-	332,631
General	15,674	208,013	(188,484)	-	-	35,203
	333,047	217,556	(191,581)	8,812	-	367,834
Restricted Funds						
Property						
St Johns Church - restoration	28,896	19,103	(28,029)	-	-	19,970
St Marys Parish Roof Fund	73,239	1,306	-	-	-	74,545
General Building Works	750	888	-	-	-	1,638
St Marys Parish Church	19,420	7,905	(22,324)	-	-	5,001
Parish Office	-	-	-	-	-	-
Parish Centre	-	-	-	-	-	-
Restoration Mission	-	3,412	(648)	-	-	2,764
	122,305	32,614	(51,001)	-	-	103,918
Finance	-	8,268	(6,045)	-	-	2,223
Children & Youth	26,786	10,440	(8,067)	-	-	29,159
Worship	-	-	-	-	-	-
Discipleship & Nurture	283	1,482	(1,584)	-	-	181
Mission & Outreach	-	723	(723)	-	-	-
	149,374	53,527	(67,420)	-	-	135,481
	482,421	271,083	(259,001)	8,812	-	916,720

PCC St Mary with Holy Trinity Ulverston
Notes to the Accounts
for the year ended 31 December 2024

8 Funds (previous year)

	Brought forward 1 Jan 2023 £	Income £	Expenditure £	Gains & (Losses) £	Transfers £	Carried forward 31 Dec 2023 £
Linked Charity						
Designated Freehold Land & Buildings	-	-	-	-	-	-
	-	-	-	-	-	-
Unrestricted Funds						
Designated Freehold Land & Buildings	30,762	-	(1,139)	-	-	29,623
Designated Plant & Equipment	5,874	-	(1,958)	-	-	3,916
Designated Building Project	-	-	-	-	-	-
Designated Youth Reserves:						
Eden Tree Investment	256,096	10,981	-	5,618	(10,981)	261,714
Children & Youth	18,525	3,595	-	-	-	22,120
	311,257	14,576	(3,097)	5,618	(10,981)	317,373
General	13,117	187,903	(221,816)	-	36,470	15,674
	324,374	202,479	(224,913)	5,618	25,489	333,047
Restricted Funds						
Property						
St Johns Church - restoration	27,826	5,208	(4,138)	-	-	28,896
St Marys Parish Roof Fund	92,554	1,183	-	-	(20,498)	73,239
General Building Works	-	750	-	-	-	750
St Marys Parish Church	15,624	3,796	-	-	-	19,420
Parish Office	-	-	-	-	-	-
Parish Centre	-	-	-	-	-	-
Restoration Mission	-	2,712	(9,631)	-	6,919	-
	136,004	13,649	(13,769)	-	(13,579)	122,305
Finance	-	8,142	(8,142)	-	-	-
Children & Youth	42,892	7,922	(12,118)	-	(11,910)	26,786
Worship	-	55	(55)	-	-	-
Discipleship & Nurture	356	509	(582)	-	-	283
Mission & Outreach	-	43	(43)	-	-	-
	179,252	30,320	(34,709)	-	(25,489)	149,374
	503,626	232,799	(259,622)	5,618	-	482,421

PCC St Mary with Holy Trinity Ulverston
Notes to the Accounts
for the year ended 31 December 2024

		Linked Charity			
		Unrestricted	Unrestricted	Restricted	Total
	Notes	Funds	Funds	Funds	Funds
		2024	2024	2024	2024
		£	£	£	£
9 Income					
9a Voluntary income					
Planned Giving - Gift Aided		-	130,581	6,045	136,626
Planned Giving - Non Gift Aided		-	21,718	-	21,718
Ordinary Cash Collections		-	7,437	-	7,437
Wedding & Funeral Charitable Collections		-	481	4,358	4,839
Wedding & Funeral St John's Restoration Appeal		-	121	-	121
Special Collections		-	-	3,243	3,243
St Mary's Restoration Appeal Donations		-	-	4,720	4,720
St John's Restoration Appeal Donations		-	-	13,079	13,079
Children & Youth Appeals & Donations		-	-	3,000	3,000
Sundry Donations		-	7,298	1,204	8,502
Grants		-	484	5,000	5,484
Legacies		-	-	-	-
Gift Aid Tax Recovered		-	33,703	2,263	35,966
		-	201,823	42,912	244,735
9b Church activities					
PCC Fees		-	3,795	-	3,795
Discipleship & Nurture including Parish Fellowship		-	95	716	811
Youth Church		-	168	2,663	2,831
Junior Church		-	-	107	107
Toddler Group		-	2,801	-	2,801
Mission & Outreach including Coffee & Chat		-	1,140	-	1,140
		-	7,999	3,486	11,485
9c Activities for generating funds					
Parish Centre lettings		-	-	-	-
Fundraising Activities - Restoration Mission		-	-	716	716
Fundraising Activities - St John's		-	-	4,532	4,532
Fundraising Activities - other		-	1,159	766	1,925
Sale of equipment		-	-	-	-
		-	1,159	6,014	7,173
9d Investment income					
Dividends and Interest		-	6,575	1,114	7,689
9e Other income					
Introduction of linked charity property		413,405	-	-	413,405
Total income		413,405	217,556	53,526	684,487

The £413,405 included within other income is the Parish Centre building held by the Ulverston Parish Centre charity (1129826-1). The charity is linked to The Parochial Church of the Ecclesiastical Parish of St Mary with Holy Trinity Ulverston as at 16 August 2024.

As such the asset has been introduced into the combined financial statements of the entity in line with the Charities SORP.

PCC St Mary with Holy Trinity Ulverston
Notes to the Accounts
for the year ended 31 December 2024

	Notes	Linked Charity Unrestricted Funds 2023 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
9 Income (previous year)					
9a Voluntary income					
Planned Giving - Gift Aided		-	110,949	5,732	116,681
Planned Giving - Non Gift Aided		-	17,766	20	17,786
Ordinary Cash Collections		-	11,909	-	11,909
Wedding & Funeral Charitable Collections		-	750	4,574	5,324
Wedding & Funeral St John's Restoration Appeal		-	-	-	-
Special Collections		-	-	3,511	3,511
St Mary's Restoration Appeal Donations		-	-	6,234	6,234
St John's Restoration Appeal Donations		-	-	2,646	2,646
Children & Youth Appeals & Donations		-	-	2,500	2,500
Sundry Donations		-	4,561	-	4,561
Grants		-	2,912	(471)	2,441
Legacies		-	-	-	-
Gift Aid Tax Recovered		-	28,815	2,127	30,942
		-	177,662	26,873	204,535
9b Church activities					
PCC Fees		-	5,096	-	5,096
Discipleship & Nurture including Parish Fellowship		-	429	509	938
Youth Church		-	-	1,150	1,150
Junior Church		-	1,173	-	1,173
Toddler Group		-	2,422	-	2,422
Mission & Outreach including Coffee & Chat		-	529	43	572
		-	9,649	1,702	11,351
9c Activities for generating funds					
Parish Centre lettings		-	3,131	-	3,131
Fundraising Activities - Restoration Mission		-	-	220	220
Fundraising Activities - St John's		-	-	471	471
Fundraising Activities - other		-	1,050	55	1,105
		-	4,181	746	4,927
9d Investment income					
Dividends and Interest		-	10,987	999	11,986
9e Other income					
Introduction of linked charity property		-	-	-	-
Total income		-	202,479	30,320	232,799

PCC St Mary with Holy Trinity Ulverston
Notes to the Accounts
for the year ended 31 December 2024

	Notes	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
10 Expenditure (current year)				
10a Missionary and charitable giving				
Home Mission and Secular	12a	5,852	-	5,852
Overseas Mission and Relief	12b	11,478	-	11,478
Total from PCC's own funds	12	17,330	-	17,330
Special Collections	13	-	1,686	1,686
Wedding and Funeral Collections	14	-	4,359	4,359
		17,330	6,045	23,375
10b Church activities				
Ministry: Parish Offering	see footnote	94,639	-	94,639
Ministry: Working Expenses		960	-	960
Church Buildings: Heat, Light and Water		2,887	19,882	22,769
Church Buildings: Insurance		9,863	-	9,863
Church Repairs and Equipment		2,885	30,347	33,232
Restoration Mission costs		-	99	99
Parish House Running costs		-	-	-
Churchyards		1,188	-	1,188
Deanery		500	-	500
Youth & Junior Church		-	7,261	7,261
Mother & Toddler Group and Holiday Club		-	805	805
Worship, Organist, Choir		6,712	-	6,712
Discipleship and Nurture - CAP Debt Centre		-	-	-
Discipleship and Nurture including Parish Fellowship		1,461	1,583	3,044
Mission and Outreach including Coffee & Chat		840	723	1,563
Miscellaneous		655	-	655
Depreciation of Assets for Charitable Purposes		3,097	-	3,097
Governance & administration	11	33,578	-	33,578
		159,265	60,700	219,965
10c Costs of generating funds				
Parish centre running costs		14,986	125	15,111
Parish centre windows		-	-	-
Fundraising - Restoration Mission		-	549	549
Fundraising and trading costs of goods sold		-	-	-
		14,986	674	15,660
10d Costs of investment income		-	-	-
Total expenditure		191,581	67,419	259,000

Ministry: Parish Offering

For the year ended 31 December 2024 £6,575 was made from the Eden Tree Investment dividend income which was contributed towards costs included within the Parish Offering that related to Children and Youth activities.

PCC St Mary with Holy Trinity Ulverston
Notes to the Accounts
for the year ended 31 December 2024

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
10 Expenditure (prior year)				
10a Missionary and charitable giving				
Home Mission and Secular	12a	5,076	-	5,076
Overseas Mission and Relief	12b	11,187	-	11,187
Total from PCC's own funds	12	16,263	-	16,263
Special Collections	13	-	3,568	3,568
Wedding and Funeral Collections	14	-	4,574	4,574
		16,263	8,142	24,405
10b Church activities				
Ministry: Parish Offering	see footnote	107,500	-	107,500
Ministry: Working Expenses		335	-	335
Church Buildings: Heat, Light and Water		26,911	-	26,911
Church Buildings: Insurance		9,470	-	9,470
Church Repairs and Equipment		3,992	4,137	8,129
Restoration Mission costs		-	8,942	8,942
Parish House Running costs		-	-	-
Churchyards		438	-	438
Deanery		498	-	498
Youth & Junior Church		-	9,855	9,855
Mother & Toddler Group and Holiday Club		-	2,263	2,263
Worship, Organist, Choir		8,447	55	8,502
Discipleship and Nurture - CAP Debt Centre		1,650	-	1,650
Discipleship and Nurture including Parish Fellowship		2,485	583	3,068
Mission and Outreach including Coffee & Chat		1,940	43	1,983
Miscellaneous		383	-	383
Depreciation of Assets for Charitable Purposes		3,097	-	3,097
Governance & administration	11	29,393	-	29,393
		196,539	25,878	222,417
10c Costs of generating funds				
Parish centre running costs		12,111	-	12,111
Parish centre windows		-	-	-
Fundraising - Restoration Mission		-	689	689
Fundraising and trading costs of goods sold		-	-	-
		12,111	689	12,800
10d Costs of investment income		-	-	-
Total expenditure		224,913	34,709	259,622

Ministry: Parish Offering

For the year ended 31 December 2023 a transfer of £10,981 was made from the Eden Tree Investment dividend income to the general fund as a contribution towards costs included within the Parish Offering that related to Children and Youth activities.

PCC St Mary with Holy Trinity Ulverston
Notes to the Accounts
for the year ended 31 December 2024

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
11 Governance & administration costs (current year)			
Legal and professional fees			
Independent Examiner's fees	1,600	-	1,600
Accountancy, Payroll & Other services	3,654	-	3,654
Total fees payable to the Independent Examiner	5,254	-	5,254
Quinquennial Report fees	-	-	-
Other legal and professional fees	1,860	-	1,860
	7,114	-	7,114
Premises costs			
Office overheads and repairs	5,345	-	5,345
	5,345	-	5,345
Management and administration costs			
Salaries & NI - Administrative Staff	13,490	-	13,490
General Administration expenses	7,629	-	7,629
	21,119	-	21,119
Total governance and administration costs	33,578	-	33,578
	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Governance & administration costs (previous year)			
Legal and professional fees			
Independent Examiner's fees	1,450	-	1,450
Accountancy, Payroll & Other services	3,326	-	3,326
Total fees payable to the Independent Examiner	4,776	-	4,776
Quinquennial Report fees	-	-	-
Other legal and professional fees	1,195	-	1,195
	5,971	-	5,971
Premises costs			
Office overheads and repairs	1,843	-	1,843
	1,843	-	1,843
Management and administration costs			
Salaries & NI - Administrative Staff	11,764	-	11,764
General Administration expenses	9,815	-	9,815
	21,579	-	21,579
Total governance and administration costs	29,393	-	29,393

PCC St Mary with Holy Trinity Ulverston
Notes to the Accounts
for the year ended 31 December 2024

	2024	2023
	£	£
12 Charitable Giving from the PCC's own funds		
12a Home Mission and Secular		
Alpha course	360	-
Church Walk School	1,128	876
C.P.A.S.	1,056	816
Hannah Wallace - support for ministry training	-	-
Mark & Sarah Callaghan "Jesters for Jesus"	-	888
Scripture Union	924	696
St Mary's Hospice	504	360
The Church Army	776	576
Charlie Day - support	540	864
ReCourse	360	-
Other	204	-
	<hr/> 5,852	<hr/> 5,076
12b Overseas Mission and Relief	2024	2023
	£	£
Barnabas Fund	816	588
Bethesda Burundi	1,152	924
Church Missionary Society	3,240	2,604
Jigsaw Kids Ministries	1,860	1,515
Miss B Barker	690	2,760
Open Doors	648	504
Tear Fund	1,152	924
James Tyson	960	504
Stephen and Katie Pointing	960	864
	<hr/> 11,478	<hr/> 11,187
Less giving from restricted funds	-	-
Total Charitable Giving from PCC's own funds	<hr/> 17,330	<hr/> 16,263

PCC St Mary with Holy Trinity Ulverston
Notes to the Accounts
for the year ended 31 December 2024

13 Charitable Giving from Special Collections	2024 £	2023 £
Bishops Harvest Appeal Carlisle Diocesan	430	513
Carlisle Diocesan Growth Fund - Madi's Institution	-	-
Christingle Service Collection - Children's Society	-	561
Christmas Appeal - Mind	-	-
Jigsaw	218	-
Shelter	-	609
Shelter Box	-	609
Royal British Legion Poppy Appeal	820	846
Princes Trust Coronation Day	-	62
World Vision	-	-
Other	218	368
	<u>1,686</u>	<u>3,568</u>
From incoming resources:		
Special Collections	1,686	3,501
Gift Aid Tax Recovered	-	67
	<u>1,686</u>	<u>3,568</u>

14 Charitable Giving from Wedding and Funeral Collections	2024 £	2023 £
Barnardos	-	55
British Heart Foundation	-	372
Ulverston Rotary Club	599	-
Stroke Association	409	-
Christian Aid	306	-
St Mary's Hospice	2,190	1,140
Bay Hospital Charity	-	410
The Fire Fighters Charity	-	1,385
Lookin Good, Feelin Great	-	771
Abbeyfield Ulverston	306	-
Other	549	441
	<u>4,359</u>	<u>4,574</u>
From incoming resources:		
Wedding and funeral collections	4,359	4,574
Gift Aid Tax Recovered	-	-
	<u>4,359</u>	<u>4,574</u>

PCC St Mary with Holy Trinity Ulverston
Notes re Quinquennial Inspections
for the year ended 31 December 2024

Budget Costs
£

The quinquennial inspection of the Parish Church was held in May 2022

Works requiring urgent attention

Remove all plant growth from the flat valley gutter.	100
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Works recommended to be carried out within 12 months of report

Replace all external rainwater goods including the vertical pipe through the ringing chamber.	100,000
Repairs to the tower masonry.	300,000
Repairs to the south aisle masonry.	150,000
Repairs to the south porch masonry.	15,000
Check stability of belfry louvres.	2,000
Re-plaster the walls in the ringing chamber.	6,000
Replace all internal wall finishes at the base of the tower.	12,000
Trial removal of hard cement pointing to the Norman archway in the south porch.	500
Re-dressing of stones to the west window of the south porch and local re-pointing, combined with external repairs to gutter lining and masonry (to prevent concentrated water ingress).	2,000
Check all fixings to wall tablets inside the church and allow for introducing additional brackets to some.	4,000
Rebuild the west boundary wall in two locations.	4,000

The quinquennial inspection of St John's Church was held in May 2022

Works requiring urgent attention

Repair leaking gutter on north side of nave between windows nIV and nV.	100
Repair the leaking cast-iron eaves gutter on the south side of the nave above window sVII.	300
Repair leaking uPVC gutter on the east side of the chancel.	100

Works recommended to be carried out within 12 months of report

Re-fix area of loose slates at the east verge of the nave north slope and investigate condition of underlying structure. Inspect the stability of the stone cross. Lift and re-bed ridge as necessary.	800
Structural engineer's investigations and feasibility study for temporary shoring, buttressing and if necessary, rebuilding of the south elevation of the nave. NOTE No allowance made for the cost of the work which will be subject to the findings and advice of the structural engineer.	1,500