

**The Parochial Church Council of the
Ecclesiastical Parish of St Mary with Holy Trinity Ulverston**

Financial Statements

31 December 2023

Charity Number: 1129826

PCC St Mary with Holy Trinity Ulverston

Financial Statements

for the year ended 31 December 2023

Contents

1	Independent Examiner's Report
2	Statement of Financial Activities
3	Balance Sheet
4-16	Notes to the Accounts
17	Quinquennial Inspection

**Independent Examiner's Report to the Trustees of the
PCC St Mary with Holy Trinity Ulverston
for the year ended 31st December 2023**

I report on the accounts for the year ended 31st December 2023 which are set out on pages 2 to 16.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention which gives me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ian Thompson (ICAEW)
Saint & Co
Chartered Accountants
The Old Police Station
Church Street, Ambleside
Cumbria LA22 0BT

..... Date

PCC St Mary with Holy Trinity Ulverston
Statement of Financial Activities
for the year ended 31 December 2023

	Notes	Endowment Funds 2023 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £ <i>Restated</i>
Income						
Voluntary income	9a	-	177,662	26,873	204,535	222,507
Church activities	9b	-	9,649	1,702	11,351	9,886
Activities for generating funds	9c	-	4,181	746	4,927	20,858
Investment income	9d	-	10,987	999	11,986	10,063
Other income	9e	-	-	-	-	-
Total income		-	202,479	30,320	232,799	263,314
Expenditure						
Missionary and charitable giving	10a	-	16,263	8,142	24,405	21,269
Church activities	10b	-	196,539	25,878	222,417	302,199
Cost of generating funds	10c	-	12,111	689	12,800	11,858
Costs of investment income	10d	-	-	-	-	-
Total expenditure		-	224,913	34,709	259,622	335,326
Net income / (expenditure) before investment gains & losses		-	(22,434)	(4,389)	(26,823)	(72,012)
Gains / (Losses) on investment assets	8	-	5,618	-	5,618	(29,697)
Net income / (expenditure)		-	(16,816)	(4,389)	(21,205)	(101,709)
Transfers between funds	8	-	25,489	(25,489)	-	-
Net movement in funds		-	8,673	(29,878)	(21,205)	(101,709)
Total funds brought forward	8	-	324,374	179,252	503,626	605,335
Total funds carried forward	8	-	333,047	149,374	482,421	503,626

The notes on pages 4 to 16 form an integral part of these accounts.

PCC St Mary with Holy Trinity Ulverston
Balance Sheet as at 31 December 2023

	Notes	Endowment Funds 2023 £	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £ <i>Restated</i>
Fixed assets						
Tangible assets	4	-	33,539	-	33,539	36,636
Investments	5	-	261,714	-	261,714	256,096
Total fixed assets		-	295,253	-	295,253	292,732
Current assets						
Debtors	6	-	8,213	563	8,776	35,919
Cash at bank and in hand		-	29,857	156,012	185,869	181,306
Total current assets		-	38,070	156,575	194,645	217,225
Creditors						
Amounts due within one year	7	-	(276)	(7,201)	(7,477)	(6,331)
Net current assets		-	37,794	149,374	187,168	210,894
Total net assets		-	333,047	149,374	482,421	503,626

Represented by funds of the charity:

		2023 £	2022 £ <i>Restated</i>
Unrestricted funds			
Designated funds	8	317,373	311,257
Unrestricted general funds	8	15,674	13,117
Total unrestricted funds		333,047	324,374
Restricted funds	8	149,374	179,252
Endowment funds	8	-	-
Total funds		482,421	503,626

Approved by the Parochial Church Council and signed on its behalf by:

..... Colin Dykes

..... Reverend Madeleine Simpson

..... Date

The notes on pages 4 to 16 form an integral part of these accounts.

PCC St Mary with Holy Trinity Ulverston
Notes to the Accounts
for the year ended 31 December 2023

1 Accounting policies

Basis of preparation

The PCC is a public benefit entity within the meaning of FRS 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland. The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (Charities SORP(FRS102)).

The financial statements are prepared in sterling, which is the functional currency of the entity.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at fair value.

Going concern

There are no material uncertainties about the charity's ability to continue.

Incoming Resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Voluntary income

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Tax recoverable on Gift Aid donations is recognised when the donation is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement; the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Activities for raising funds

Letting of parish centre is recognised when due.

Funds raised by the coffee morning and similar events are accounted for gross.

Income from investments

Dividends are accounted for when due and payable and interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

Expenditure and liabilities

Recognition of liabilities

Liabilities are recognised as soon as there is a legal or constructive obligation and settlement is probable and quantifiable.

Activities directly relating to the work of the church

The diocesan parish offering is accounted for when due; any parish offering unpaid at 31 December is provided for in these financial statements as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

Grants and donations

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

PCC St Mary with Holy Trinity Ulverston
Notes to the Accounts
for the year ended 31 December 2023

1 Accounting policies (continued)

Gains and losses on investments

Realised gains or losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Consecrated property and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the financial statements s10(2)(c) of the Charities Act 2011.

Movable church furnishings held by the rector and church wardens on special trust for the PCC and which require a faculty for disposal are accounted for as an inalienable property unless consecrated. They are listed in the church's inventory which can be inspected at any reasonable time. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements. Items acquired since 1 January 2000 have been capitalised and depreciated in the financial statements over the currently anticipated useful economic life.

All the expenditure incurred in the year on consecrated or beneficed buildings, individual items under £2,000, or on the repair of movable church furnishings acquired before 1 January 2000 is written off.

Investments held by the charity

Investments are valued at 31 December.

Fixed assets and depreciation

Equipment used within the church premises is depreciated on a straight line basis over five years. Individual items of equipment with a purchase price of £2,000 or less are written off when the asset is acquired. Depreciation is set at 2% on non-consecrated buildings. It is the policy of the PCC to keep these buildings in their current state of repair.

Funds

General funds represent the funds of the PCC that are not subject to any restriction regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds are provided in their own note. Endowment funds, where capital must be retained, are explained in their own note.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the financial statements of church groups that owe their main affiliation to another body, nor those that are informal gatherings of church members.

Key sources of estimate uncertainty

The only estimate that is made that could have a material effect on the carrying amounts of assets and liabilities is depreciation on fixed assets. The depreciation policy is set out above and the carrying amounts are set out in the tangible fixed assets note to the accounts.

2 Related party transactions

Travel, subsistence and administration expenses amounting to a total of £1,601 were paid to three trustees for costs incurred while carrying out their ministerial duties (2022: £2,216 to three trustees)

PCC St Mary with Holy Trinity Ulverston
Notes to the Accounts
for the year ended 31 December 2023

3 Staff costs	2023	2022
	£	£
		<i>Restated</i>
Employed by the PCC:		
Salaries and wages	15,620	12,735
Social security costs	-	-
Pension costs (defined contribution scheme)	161	91
	<u>15,781</u>	<u>12,826</u>

The average number of persons employed by the PCC during the year was 2 (2022: 2).

The following amounts were paid in respect of Diocese employees:

Deanery Youth Minister (paid as part of Parish Offering)	-	-
Deanery Children & Families Minister (paid as part of Parish Offering)	-	-
	<u>-</u>	<u>-</u>

4 Tangible fixed assets	Freehold Land and Buildings	Plant and Equipment	Total
	£	£	£
Cost / Valuation			
At 1 January 2023	56,972	15,487	72,459
Additions	-	-	-
Disposals	-	-	-
At 31 December 2023	<u>56,972</u>	<u>15,487</u>	<u>72,459</u>
Depreciation			
At 1 January 2023	26,210	9,613	35,823
Eliminated on disposals	-	-	-
Charge for the year	1,139	1,958	3,097
At 31 December 2023	<u>27,349</u>	<u>11,571</u>	<u>38,920</u>
Net book value			
At 31 December 2023	<u>29,623</u>	<u>3,916</u>	<u>33,539</u>
At 31 December 2022	<i>Restated</i> 30,762	5,874	36,636

Previously a Parish Centre building incorrectly believed to have been owned by PCC St Mary with Holy Trinity Ulverston was included within freehold land and buildings with a net book value of £223,240 as at 31 December 2022. The property has therefore been removed from the balance sheet and designated funds to which it was attributed.

During the reporting period it has been confirmed that the property is not owned by the charity but it has been agreed that it operate and maintain the property on behalf of "The Old Infant School" the current owners for no rent.

PCC St Mary with Holy Trinity Ulverston
Notes to the Accounts
for the year ended 31 December 2023

5 Fixed asset investments

Market Value 2023 £	Market Value 2022 £
	<i>Restated</i>

Unrestricted Funds

Designated to Youth

Eden Tree Investment Fund for Charities (Cost 2011: £200,021)

Valuation

At 1 January 2023	256,096	285,793
Additions	248,058	-
Disposals	(248,058)	-
Fair value movements - gains / (losses)	5,618	(29,697)
At 31 December 2023	<u>261,714</u>	<u>256,096</u>

6 Debtors

2023 £	2022 £
	<i>Restated</i>

Gift Aid Tax Recoverable	7,709	9,423
Grants receivable	-	19,226
Prepayments	1,067	981
PAYE & NI	-	-
Other Debtors	-	6,289
	<u>8,776</u>	<u>35,919</u>

7 Creditors: amounts falling due within one year

2023 £	2022 £
	<i>Restated</i>

Other Creditors	2,951	2,149
Accrued Expenses	4,526	4,182
	<u>7,477</u>	<u>6,331</u>

PCC St Mary with Holy Trinity Ulverston
Notes to the Accounts
for the year ended 31 December 2023

8 Funds (current year)

	Brought forward 1 Jan 2023 £ <i>Restated</i>	Income £	Expenditure £	Gains & (Losses) £	Transfers £	Carried forward 31 Dec 2023 £
Endowment Funds						
Mission & Outreach	-	-	-	-	-	-
	-	-	-	-	-	-
Unrestricted Funds						
Designated Freehold Land & Buildings	30,762	-	(1,139)	-	-	29,623
Designated Plant & Equipment	5,874	-	(1,958)	-	-	3,916
Designated Building Project	-	-	-	-	-	-
Designated Youth Reserves:						
Eden Tree Investment	256,096	10,981	-	5,618	(10,981)	261,714
Children & Youth	18,525	3,595	-	-	-	22,120
	311,257	14,576	(3,097)	5,618	(10,981)	317,373
General	13,117	187,903	(221,816)	-	36,470	15,674
	324,374	202,479	(224,913)	5,618	25,489	333,047
Restricted Funds						
Property						
St Johns Church - restoration	27,826	5,208	(4,138)	-	-	28,896
St Marys Parish Roof Fund	92,554	1,183	-	-	(20,498)	73,239
General Building Works	-	750	-	-	-	750
St Marys Parish Church	15,624	3,796	-	-	-	19,420
Parish Office	-	-	-	-	-	-
Parish Centre	-	-	-	-	-	-
Restoration Mission	-	2,712	(9,631)	-	6,919	-
	136,004	13,649	(13,769)	-	(13,579)	122,305
Finance	-	8,142	(8,142)	-	-	-
Children & Youth	42,892	7,922	(12,118)	-	(11,910)	26,786
Worship	-	55	(55)	-	-	-
Discipleship & Nurture	356	509	(582)	-	-	283
Mission & Outreach	-	43	(43)	-	-	-
	179,252	30,320	(34,709)	-	(25,489)	149,374
	503,626	232,799	(259,622)	5,618	-	482,421

PCC St Mary with Holy Trinity Ulverston
Notes to the Accounts
for the year ended 31 December 2023

8 Funds (previous year)

	Brought forward 1 Jan 2022 £ <i>Restated</i>	Income £ <i>Restated</i>	Expenditure £ <i>Restated</i>	Gains & (Losses) £ <i>Restated</i>	Transfers £ <i>Restated</i>	Carried forward 31 Dec 2022 £ <i>Restated</i>
Endowment Funds						
Mission & Outreach	-	-	-	-	-	-
	-	-	-	-	-	-
Unrestricted Funds						
Designated Freehold Land & Buildings	31,901	-	(1,139)	-	-	30,762
Designated Plant & Equipment	7,832	-	(1,958)	-	-	5,874
Designated Building Project	14,269	-	-	-	(14,269)	-
Designated Youth Reserves:						-
Eden Tree Investment	285,793	9,836	(5,185)	(29,697)	(4,651)	256,096
Children & Youth	11,623	2,251	-	-	4,651	18,525
	351,418	12,087	(8,282)	(29,697)	(14,269)	311,257
General	34,651	196,026	(203,375)	-	(14,185)	13,117
	386,069	208,113	(211,657)	(29,697)	(28,454)	324,374
Restricted Funds						
Property						
St Johns Church - restoration	25,131	4,195	(1,500)	-	-	27,826
St Marys Parish Roof Fund	101,969	585	-	-	(10,000)	92,554
General Building Works	16,441	720	-	-	(17,161)	-
St Marys Parish Church	34,635	3,072	(3,072)	-	(19,011)	15,624
Parish Office	-	-	-	-	-	-
Parish Centre	-	-	-	-	-	-
Restoration Mission	3,814	34,978	(113,418)	-	74,626	-
	181,990	43,550	(117,990)	-	28,454	136,004
Finance	-	4,904	(4,904)	-	-	-
Children & Youth	36,676	6,216	-	-	-	42,892
Worship	-	-	-	-	-	-
Discipleship & Nurture	250	531	(425)	-	-	356
Mission & Outreach	350	-	(350)	-	-	-
	219,266	55,201	(123,669)	-	28,454	179,252
	605,335	263,314	(335,326)	(29,697)	-	503,626
As reported in 31/12/2022	836,843	263,314	(343,595)	(29,697)	-	726,865
Fixed asset adjustments	(231,508)	-	8,269	-	-	(223,239)
	605,335	263,314	(335,326)	(29,697)	-	503,626

The funds have been restated to reflect the freehold property that was not owned by the charity.

PCC St Mary with Holy Trinity Ulverston
Notes to the Accounts
for the year ended 31 December 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
9 Income				
9a Voluntary income				
Planned Giving - Gift Aided		110,949	5,732	116,681
Planned Giving - Non Gift Aided		17,766	20	17,786
Ordinary Cash Collections		11,909	-	11,909
Wedding & Funeral Charitable Collections		750	4,574	5,324
Wedding & Funeral St John's Restoration Appeal		-	-	-
Special Collections		-	3,511	3,511
St Mary's Restoration Appeal Donations		-	6,234	6,234
St John's Restoration Appeal Donations		-	2,646	2,646
Children & Youth Appeals & Donations		-	2,500	2,500
Sundry Donations		4,561	-	4,561
Grants		2,912	(471)	2,441
Legacies		-	-	-
Gift Aid Tax Recovered		28,815	2,127	30,942
		177,662	26,873	204,535
9b Church activities				
PCC Fees		5,096	-	5,096
Discipleship & Nurture including Parish Fellowship		429	509	938
Youth Church		-	1,150	1,150
Junior Church		1,173	-	1,173
Toddler Group		2,422	-	2,422
Mission & Outreach including Coffee & Chat		529	43	572
		9,649	1,702	11,351
9c Activities for generating funds				
Parish Centre lettings		3,131	-	3,131
Fundraising Activities - Restoration Mission		-	220	220
Fundraising Activities - St John's		-	471	471
Fundraising Activities - other		1,050	55	1,105
Sale of equipment		-	-	-
		4,181	746	4,927
9d Investment income				
Dividends and Interest		10,987	999	11,986
9e Other income				
Insurance claim		-	-	-
Total income		202,479	30,320	232,799

PCC St Mary with Holy Trinity Ulverston
Notes to the Accounts
for the year ended 31 December 2023

	Notes	Unrestricted Funds 2022 £ <i>Restated</i>	Restricted Funds 2022 £ <i>Restated</i>	Total Funds 2022 £ <i>Restated</i>
9 Income (<i>previous year</i>)				
9a Voluntary income				
Planned Giving - Gift Aided		121,420	5,212	126,632
Planned Giving - Non Gift Aided		12,565	-	12,565
Ordinary Cash Collections		5,798	-	5,798
Wedding & Funeral Charitable Collections		594	1,457	2,051
Wedding & Funeral St John's Restoration Appeal		-	-	-
Special Collections		-	3,143	3,143
St Mary's Restoration Appeal Donations		-	13,480	13,480
St John's Restoration Appeal Donations		-	1,650	1,650
Children & Youth Appeals & Donations		-	822	822
Sundry Donations		1,178	175	1,353
Grants		-	19,226	19,226
Legacies		-	-	-
Gift Aid Tax Recovered		30,910	4,877	35,787
		172,465	50,042	222,507
9b Church activities				
PCC Fees		3,570	-	3,570
Discipleship & Nurture including Parish Fellowship		108	531	639
Youth Church		-	1,720	1,720
Junior Church		468	-	468
Toddler Group		1,783	-	1,783
Mission & Outreach including Coffee & Chat		1,706	-	1,706
		7,635	2,251	9,886
9c Activities for generating funds				
Parish Centre lettings		11,004	-	11,004
Fundraising Activities - Restoration Mission		-	2,241	2,241
Fundraising Activities - St John's		-	469	469
Fundraising Activities - other		144	-	144
		7,000	-	7,000
		18,148	2,710	20,858
9d Investment income				
Dividends and Interest		9,865	198	10,063
9e Other income				
Insurance claim		-	-	-
Total income		208,113	55,201	263,314

PCC St Mary with Holy Trinity Ulverston
Notes to the Accounts
for the year ended 31 December 2023

	Notes	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
10 Expenditure (current year)				
10a Missionary and charitable giving				
Home Mission and Secular	12a	5,076	-	5,076
Overseas Mission and Relief	12b	11,187	-	11,187
Total from PCC's own funds	12	16,263	-	16,263
Special Collections	13	-	3,568	3,568
Wedding and Funeral Collections	14	-	4,574	4,574
		16,263	8,142	24,405
10b Church activities				
Ministry: Parish Offering	see footnote	107,500	-	107,500
Ministry: Working Expenses		335	-	335
Church Buildings: Heat, Light and Water		26,911	-	26,911
Church Buildings: Insurance		9,470	-	9,470
Church Repairs and Equipment		3,992	4,137	8,129
Restoration Mission costs		-	8,942	8,942
Parish House Running costs		-	-	-
Churchyards		438	-	438
Deanery		498	-	498
Youth & Junior Church		-	9,855	9,855
Mother & Toddler Group and Holiday Club		-	2,263	2,263
Worship, Organist, Choir		8,447	55	8,502
Discipleship and Nurture - CAP Debt Centre		1,650	-	1,650
Discipleship and Nurture including Parish Fellowship		2,485	583	3,068
Mission and Outreach including Coffee & Chat		1,940	43	1,983
Miscellaneous		383	-	383
Depreciation of Assets for Charitable Purposes		3,097	-	3,097
Governance & administration	11	29,393	-	29,393
		196,539	25,878	222,417
10c Costs of generating funds				
Parish centre running costs		12,111	-	12,111
Parish centre windows		-	-	-
Fundraising - Restoration Mission		-	689	689
Fundraising and trading costs of goods sold		-	-	-
		12,111	689	12,800
10d Costs of investment income		-	-	-
Total expenditure		224,913	34,709	259,622

Ministry: Parish Offering

For the year ended 31 December 2023 a transfer of £10,981 was made from the Eden Tree Investment dividend income to the general fund as a contribution towards costs included within the Parish Offering that related to Children and Youth activities.

PCC St Mary with Holy Trinity Ulverston
Notes to the Accounts
for the year ended 31 December 2023

		Unrestricted Funds 2022 £ <i>Restated</i>	Restricted Funds 2022 £ <i>Restated</i>	Total Funds 2022 £ <i>Restated</i>
10 Expenditure (<i>prior year</i>)	Notes			
10a Missionary and charitable giving				
Home Mission and Secular	12a	6,256	-	6,256
Overseas Mission and Relief	12b	10,284	-	10,284
Total from PCC's own funds	12	16,540	-	16,540
Special Collections	13	-	3,272	3,272
Wedding and Funeral Collections	14	-	1,457	1,457
		16,540	4,729	21,269
10b Church activities				
Ministry: Parish Offering	see footnote	96,267	-	96,267
Ministry: Working Expenses		988	-	988
Church Buildings: Heat, Light and Water		23,419	-	23,419
Church Buildings: Insurance		8,817	-	8,817
Church Repairs and Equipment		3,299	4,572	7,871
Restoration Mission costs		-	113,089	113,089
Parish House Running costs		-	-	-
Churchyards		432	-	432
Deanery		498	-	498
Youth & Junior Church		4,568	-	4,568
Mother & Toddler Group and Holiday Club		557	-	557
Worship, Organist, Choir		7,640	-	7,640
Discipleship and Nurture - CAP Debt Centre		1,800	-	1,800
Discipleship and Nurture including Parish Fellowship		792	425	1,217
Mission and Outreach including Coffee & Chat		2,490	351	2,841
Miscellaneous		629	175	804
Depreciation of Assets for Charitable Purposes		3,098	-	3,098
Governance & administration	11	28,293	-	28,293
		183,587	118,612	302,199
10c Costs of generating funds				
Parish centre running costs		11,530	-	11,530
Parish centre windows		-	-	-
Fundraising - Restoration Mission		-	328	328
Fundraising and trading costs of goods sold		-	-	-
		11,530	328	11,858
10d Costs of investment income		-	-	-
Total expenditure		211,657	123,669	335,326

Ministry: Parish Offering

For the year ended 31 December 2022 £Nil of the Parish Offering has been financed from the Youth budget in respect of the following:

Deanery Children & Families Minister contribution	-
Deanery Youth Minister contribution	-
	-

PCC St Mary with Holy Trinity Ulverston
Notes to the Accounts
for the year ended 31 December 2023

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
11 Governance & administration costs (current year)			
Legal and professional fees			
Independent Examiner's fees	1,450	-	1,450
Accountancy, Payroll & Other services	3,326	-	3,326
Total fees payable to the Independent Examiner	4,776	-	4,776
Quinquennial Report fees	-	-	-
Other legal and professional fees	1,195	-	1,195
	5,971	-	5,971
Premises costs			
Office overheads and repairs	1,843	-	1,843
	1,843	-	1,843
Management and administration costs			
Salaries & NI - Administrative Staff	11,764	-	11,764
General Administration expenses	9,815	-	9,815
	21,579	-	21,579
Total governance and administration costs	29,393	-	29,393
	Unrestricted Funds 2022 £ <i>Restated</i>	Restricted Funds 2022 £ <i>Restated</i>	Total Funds 2022 £ <i>Restated</i>
Governance & administration costs (previous year)			
Legal and professional fees			
Independent Examiner's fees	1,450	-	1,450
Accountancy, Payroll & Other services	3,099	-	3,099
Total fees payable to the Independent Examiner	4,549	-	4,549
Quinquennial Report fees	2,238	-	2,238
Other legal and professional fees	810	-	810
	7,597	-	7,597
Premises costs			
Office overheads and repairs	2,409	-	2,409
	2,409	-	2,409
Management and administration costs			
Salaries & NI - Administrative Staff	9,932	-	9,932
General Administration expenses	8,355	-	8,355
	18,287	-	18,287
Total governance and administration costs	28,293	-	28,293

PCC St Mary with Holy Trinity Ulverston
Notes to the Accounts
for the year ended 31 December 2023

	2023	2022
	£	£
12 Charitable Giving from the PCC's own funds		<i>Restated</i>
12a Home Mission and Secular		
Alpha course	-	340
Church Walk School	876	876
C.P.A.S.	816	816
Hannah Wallace - support for ministry training	-	720
Mark & Sarah Callaghan "Jesters for Jesus"	888	888
Scripture Union	696	696
St Mary's Hospice	360	360
Lexi Brockbank - Scripture Union, Isle of Man	-	-
Fusion UK	-	120
The Church Army	576	576
Charlie Day - support	864	864
	5,076	6,256
12b Overseas Mission and Relief		
	£	£
		<i>Restated</i>
Barnabas Fund	588	588
Bethesda Burundi	924	924
Church Missionary Society	2,604	2,604
Jigsaw Kids Ministries	1,515	1,476
Miss B Barker	2,760	2,760
Open Doors	504	504
Tear Fund	924	924
James Tyson	504	504
Stephen and Katie Pointing	864	-
	11,187	10,284
Less giving from restricted funds	-	-
Total Charitable Giving from PCC's own funds	16,263	16,540

PCC St Mary with Holy Trinity Ulverston
Notes to the Accounts
for the year ended 31 December 2023

13 Charitable Giving from Special Collections	2023 £	2022 £ <i>Restated</i>
Bishops Harvest Appeal Carlisle Diocesan	513	774
Carlisle Diocesan Growth Fund - Madi's Institution	-	323
Christingle Service Collection - Children's Society	561	561
Christmas Appeal - Mind	-	-
Jigsaw	-	-
Shelter	609	569
Shelter Box	609	569
Royal British Legion Poppy Appeal	846	411
Princes Trust Coronation Day	62	-
World Vision	-	65
Other	368	-
	3,568	3,272
From incoming resources:		
Special Collections	3,501	3,143
Gift Aid Tax Recovered	67	129
	3,568	3,272

14 Charitable Giving from Wedding and Funeral Collections	2023 £	2022 £ <i>Restated</i>
Barnardos	55	55
British Heart Foundation	372	-
Duddon and Furness Mountain Rescue Team	-	111
North West Air Ambulance	-	111
Royal National Lifeboat Institution	-	612
St Mary's Hospice	1,140	457
Bay Hospital Charity	410	-
The Fire Fighters Charity	1,385	-
Lookin Good, Feelin Great	771	-
Wasdale Mountain Rescue Team	-	111
Other	441	-
	4,574	1,457
From incoming resources:		
Wedding and funeral collections	4,574	1,457
Gift Aid Tax Recovered	-	-
	4,574	1,457

PCC St Mary with Holy Trinity Ulverston
Notes re Quinquennial Inspections
for the year ended 31 December 2023

	Budget Costs £
The quinquennial inspection of the Parish Church was held in May 2022	
<u>Works requiring urgent attention</u>	
Remove all plant growth from the flat valley gutter.	100
<u>Works recommended to be carried out within 12 months of report</u>	
Replace all external rainwater goods including the vertical pipe through the ringing chamber.	100,000
Repairs to the tower masonry.	300,000
Repairs to the south aisle masonry.	150,000
Repairs to the south porch masonry.	15,000
Check stability of belfry louvres.	2,000
Re-plaster the walls in the ringing chamber.	6,000
Replace all internal wall finishes at the base of the tower.	12,000
Trial removal of hard cement pointing to the Norman archway in the south porch.	500
Re-dressing of stones to the west window of the south porch and local re-pointing, combined with external repairs to gutter lining and masonry (to prevent concentrated water ingress).	2,000
Check all fixings to wall tablets inside the church and allow for introducing additional brackets to some.	4,000
Rebuild the west boundary wall in two locations.	4,000
The quinquennial inspection of St John's Church was held in May 2022	
<u>Works requiring urgent attention</u>	
Repair leaking gutter on north side of nave between windows nIV and nV.	100
Repair the leaking cast-iron eaves gutter on the south side of the nave above window sVII.	300
Repair leaking uPVC gutter on the east side of the chancel.	100
<u>Works recommended to be carried out within 12 months of report</u>	
Re-fix area of loose slates at the east verge of the nave north slope and investigate condition of underlying structure. Inspect the stability of the stone cross. Lift and re-bed ridge as necessary.	800
Structural engineer's investigations and feasibility study for temporary shoring, buttressing and if necessary, rebuilding of the south elevation of the nave. NOTE No allowance made for the cost of the work which will be subject to the findings and advice of the structural engineer.	1,500