

**St Mary's Cogges**  
**Annual Report**  
**and**  
**Financial Statements**  
**of the**  
**Parochial Church Council**  
for the year ended 31 December 2023



**The Parochial Church Council of the Ecclesiastical Parish of St Mary Cogges**  
Charity Number 1129824

**Governing Documents**

The Parochial Church Councils (Powers) Measure 1956  
The Synodical Government Measure 1969.

**Parish Church:**

St. Mary's Church, Cogges in the Deanery  
of Witney, Archdeaconry of Dorchester  
and Diocese of Oxford

**Address:**

Cogges Parish Office  
Cogges Church Centre  
Church Lane  
Witney, Oxon

**Bankers:**

CAF Bank Ltd  
Kingshill, West Malling,  
Kent. ME19 4TA

**Incumbent:**

The Revd Simon T Kirby  
Cogges Priory, Church Lane,  
Witney, Oxon OX28 3LA

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01993 779613

Email: [office@coggesparish.com](mailto:office@coggesparish.com)  
Web site: [coggesparish.com](http://coggesparish.com)

**Independent examiner:**

A J Carter & Co  
22b High Street  
Witney, Oxon OX28 6RB

**Trustees**

The members of the PCC are the charity trustees, either ex-officio, elected by the Annual Parochial Church Meeting (APCM) or co-opted in accordance with the Church Representation Rules. During 2023, the following served as members of the PCC:

**Ex-Officio**

**Clergy**

Simon Kirby, Vicar  
Andy Reid, Associate Vicar  
Chris Rimmer, Curate from Sep 2023

**Deanery Synod Representatives**

Andy Marshall  
Andrew Newham  
Suzanne Day  
Jono Hudson  
Eddie Lyle

James Webster

Sonia Duraturo  
Hannah Abrahaley  
Nikki Nash  
Rosemarie Pocock

Matt Mason  
Charis Tomlinson

**Churchwardens**

Richard Osman  
Olivia Watterson

**Elected**

Ian Smith      PCC vice-chair  
Beth Bedford    PCC secretary  
Keith Harwood   PCC treasurer

Allen Moxham  
Kate McKenzie

Deena McGuire   Co-opted Mar 2023  
Darin Stevens    Co-opted Nov 2023

**Related Trusts and Charities**

The Blake Educational Trust owns the site of the Blake School. The Trustees of the Blake Educational Trust are the Incumbent, a Churchwarden, 2 members appointed by the PCC and 3 independent members appointed by the Trust.

**Structure, governance and management**

The Parochial Church Council (PCC) forms the legal governance structure of the church. It meets 6 times a year plus an awayday. An annual members' meeting is held where the Vicar and PCC present reports on last years activity and look ahead to current year plans. In 2023 there were PCC meetings in January, June, September & November (average attendance – 17 members); also a APCM and an Away Morning in April.

The Vicar, Associate Vicar, Curate, PCC Vice-Chair, Churchwardens, Operations Manager and a PCC Member comprise a Leadership Team which acts as an advisory body for the Vicar.

The Standing Committee is required to exist by the Church Representation Rules. It consists of the Vicar, Associate Vicar and churchwardens, the PCC Vice-Chair and the PCC treasurer. The Standing Committee has power to transact the business of the PCC between its meetings, subject to any directions given by the Council. It only meets when a time sensitive decision is required.

The Finance Committee was set up by the PCC to assist the Treasurer to prepare recommendations to the PCC on matters such as financial policies, fund raising and budgets. It also regularly monitors the current financial position of the church.

There are also at least 2 sub-group meetings looking at 2 specific areas of current church life.

For those considering standing for election to the PCC, we suggest you contact the office for more information.

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# Trustees' Annual Report 2023

Incumbent: Rev Simon T Kirby   Associate Vicar: Rev Andy Reid   Curate: Chris Rimmer

## Our aims and purposes as a charity

Cogges PCC has the responsibility of co-operating with the vicar, the Rev Simon Kirby, in:

- the promotion of the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England
- promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical
- reaching out to transform and empower the next generations through the love of Jesus
- enabling everyone to flourish through connecting with God, each other and their world
- engaging in mission in our community and beyond
- The PCC also has maintenance responsibilities for the parish church, St Mary's, for the Cogges Church Centre and for the Old School House.

## What we wanted to do in 2023

Our aim this year has been to see our community transformed through encountering God's love, following Jesus and being filled with His Spirit. We have done this through being:

- A **transforming** community by empowering and equipping our congregations and the next generations to follow Christ.
- A **flourishing** community by connecting people with God, each other and their world.
- A **resourcing** Church, engaging in mission in our community and beyond.

## What we did

### A Transforming Community

Being a **transforming** community by empowering and equipping our congregations and the next generations to follow Christ.

### Young People

In January 2023 Joy and Darin Stevens took over the role of Youth Ministry Directors. Recruitment of 8 new volunteers helped to replace outgoing volunteers and launch new mission and discipleship opportunities. In all, the youth ministry currently has contact with 35-40 youth.

At the church weekend away in June, a morning doing water sport on the Thames provided just the conditions we needed to help the youth form a new group identity. In late summer two youth were baptised and in the autumn six young people were regularly serving in roles on Sunday mornings.

This year saw the launch of a new community outreach initiative called Tracks which gathers young people around interest areas. We hosted three tracks- Youth Band, Fitness and Creativity & Wellbeing. Tracks are especially exciting as they draw on the expertise of members of our church and allow young people to build meaningful relationships with caring adults in a fun and safe environment. Spiritual formation continued for young people in years 6-8 on Sunday mornings. Highlights were learning the "Big Story of the Bible" and working through the Stir Course material.

Young people in years 9-13 meet alternate Wednesday evenings and have worked through teaching on our Identity in Christ as well as a series on "How do I figure out what to do with my life?"

Lastly, several adult volunteers are investing in the spiritual formation of young people, so as we close out 2023, we are able to offer most young people in years 9-13 an opportunity to be part of a discipleship group.

## Children's Church

Our Children's Church sessions during the 10.30 Sunday services have had consistent attendance of around 40-50 children (aged 0-10) each Sunday. We have lost a number of children to the year 6-9 youth group this year but have also gained a few new younger ones to fill the gap. The children seem to be building strong relationships with each other and with their leaders and we have a lot of fun together! We have continued our 3-year curriculum, this year focussing on stories from the Old Testament and what they can teach us about God. A few of our faithful, long-serving team members have moved on, but we have been blessed with a number of new leaders who are doing a brilliant job.

## Community

Community events have been successful over the past 12 months, including a very busy Light Party, a Good Friday event and an extremely busy Christingle service! We have been really encouraged by the amount of community engagement as a majority of participants have been families from Cogges/Madley Park rather than the Church community. We are continuing to build links with the Blake School and the Prayer Space in October welcomed 400 of their children into the Church building to spend time exploring prayer in creative and hands-on ways. We have made a few different visits to share with classes during their RE lessons and have resumed regular involvement in their Collective Worship. JAM Club has increased in numbers this year, with the inclusion of year 4 students, and we are making good use of a bit of extra space in the school hall rather than a classroom.

## Cogglets

Cogglets continues to be popular and serves around 100-120 people each week. It has been lovely to see our regular attendees begin to take ownership of the group and help to welcome new visitors. We still run two groups a week – Thursdays at Madley Park Hall and Fridays at Cogges Church Centre. The team have been very faithful and work hard to serve our guests refreshments and welcome newcomers. The children have enjoyed some creative Bible stories and singing (and snack!) time is very popular.

## A Flourishing Community

Being a **flourishing** community by connecting people with God, each other and their world.

## Growing a Worshipping Church

2023 felt like a year of consolidation after several that had included many changes. The worship pattern remained constant with a weekly 9am Communion Service at St Mary's, Cogges, alternating between Book of Common Prayer and Common Worship, a 10.30am Worship Service at Wood Green School and a 6.30pm informal service at St Mary's. On the second Sunday of the month the 10.30am & 6.30pm services did not take place as we encouraged members of the church to get involved in Second Sunday activities (see below).

There were far fewer staff changes in 2023 with Ruth Cadywould stepping down as one of our Children's workers to pursue her teaching career and Chris Rimmer joining us as curate.

We are very grateful for the staff team who show creativity and energy in helping us to live as followers of Jesus and bring His message of good news to our town and wider world. Highlights of the last year have included the Church Weekend Away which saw nearly 200 members of our Church Family head to Clanfield for a weekend of fellowship that included some challenging teaching from John McGinley. The feedback was so positive that we've made the decision to hold another weekend in 2024.

We have hosted 31 people at Welcome events during the year: suppers at the Priory in February and September and a tea aimed at families in May.

The worship team focused on the question: what drives our worship and why do we worship? We have talked about the centrality of the gospel of Christ in our worship and how our gratitude for the cross leads us to worship and praise our God. We also started a connect/discipleship group where we go through the Word of

God, encourage and challenge one another, and apply it to our lives. This group was not just for the worship team – anyone who desired to join was welcome. Five people attended this group.

## Prayer

Prayer is a vital aspect of church life and we are delighted to see the prayer life of the church continuing to develop and grow. There are many different forums for prayer, whether in small groups or opportunities for the whole church to get together to pray. During 2023, we ran a couple of sessions for the whole team to teach/train/revisit the guidelines/principles of Good Practice in Prayer Ministry; both were well attended. We also ran a short series of Teaching at our Sunday Services on Prayer as part of the “Practicing The Way” Discipleship series. Through the year the various Prayer Ministry streams have drawn closer together. There is now much more communication and an increased understanding of each of the ministries across the Prayer Ministry Team which comprise:

- Prophetic Prayer Appointments
- Prayer Ministry Appointments
- Restoring The Foundations
- Passion for Change Prayer Meeting
- Weekly Morning Prayer Meetings
- Emergency Prayer Chain

## Connect Groups

We believe Connect Groups are a vital and central part of church family life. They are a key place for pastoral care, prayer, encouragement, support, Bible Study and growth together as disciples of Jesus Christ.

There were around 20 Connect Groups by the end of the year including a new Connect group for the Worship team (see the Growing a Worshipping Church report above) and the Young Adults group which our Curate is now leading. Most groups are now meeting in person although one group meets online.

Two Connect Groups ceased meeting for unavoidable reasons, but the church grew steadily and the number of people looking to join a Connect group increased. We will review how best to accommodate this next year.

Overall Connect groups are healthy and we will continue to nurture and develop this vital part of Church family life.

## Safeguarding

The PCC reviewed the Safeguarding Policy in June 2023 and then continued to uphold it to provide a safer church for all. The Operations Manager continued as the Parish Safeguarding Officer. The PCC reviewed Cogges’ Safeguarding Action Plan and adopted it in November 2023. Having completed all action points for Level 1 of the Plan, the urgent actions for Level 2 were completed, e.g. the review of the Responding to Concerns or Allegations Policy in November 2023 and the reviewing of our list of church activities.

During 2023 we responded to the updated requirements that the frequency of DBS renewals be changed from 5 years to 3 years. We continued to follow our safer recruitment process for staff and volunteers working with children, youth and vulnerable adults, including safeguarding training requirements.

5 volunteers were safely recruited in 2023. 9 volunteers or staff completed the Basic Awareness training module and 10 completed the Foundation module.

The PCC has complied with the duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

# A Resourcing Church

Being a **resourcing** church, engaging in mission in our community and beyond.

## Local Mission

In 2023 significant funds were allocated to key local partners in Witney, especially to those struggling with issues of debt and to impact the lives of young people and their families. This included, amongst others, grants to the local Christians Against Poverty centre, salary for The Blake School family link worker (see report below), and to Adventure Plus for the growth and impact of their base just outside Witney. Grants were also given to enable the wider engagement of prayer and volunteer support from the church community, including training for TLG school volunteers (see report on Blake School below), as well as to support key individuals and networks involved in prayer, evangelism, discipleship ministries.

In terms of events held, the Cafe on Good Friday was well attended by the community and at the end of the year the Christmas services were very popular, with Carols in the Barn being fully booked and numbers at the Christingle service being very high.

In September we held a baptism service in the Priory paddock and 4 of the church family were baptised.

## Second Sundays

On Second Sundays we did not hold 10.30am or 6.30pm worship services but rather created space for church members to develop mission in their own communities. This included setting up outreach opportunities such as a community cafe at the Madley Park Hall which included a very popular jigsaw exchange.

We recognise that some of our Church Family are still finding the concept and delivery of Second Sunday difficult but were encouraged by new initiatives such as Photo walks and Town Chaplains and smaller acts of hospitality taking place in people's homes. We are also aware of 6 local Anglican churches being supported on Second Sundays.

## Alpha

We ran three Alpha Courses during 2023 - one in person and two online. The online Alpha Courses worked well with families with young children. The first online Alpha group of 2023 joined the in-person Alpha group for the Alpha Away Day at Adventure +. For the second, the material was covered online. On reflection, the face-to-face Away Day worked much better.

## Community Garden

We began preparing the ground in the community Garden in March this year. We moved wood chippings to create the path and improve the area around the raised bed and moved snowdrops to an area under the fruit trees.

We opened to the public in April with our usual offering of free coffee and tea, along with seedlings on the table by the path. Then all summer we offered produce grown in the community garden and from another garden, along with free tea and coffee. No charges are made, but people could donate towards the garden. We were hampered this year by the rebuilding of the wall which did not allow us to let the public in for 2 months due to health and safety concerns.

This year 3 new people from the local community joined our team of gardeners.

We received donations of just over £650 for the year of which £100 has been given to Besom and some of the rest is being used to improve our facilities including a gazebo for shelter, new storage box for the front, new tables and protection covers for the chairs. We also buy seeds and compost for next year. The rest is being retained as a reserve.

## **The Blake Church of England Primary School**

Cogges church provides financial and prayerful support for our local school and for their Home School Key Worker (HSKW). This makes a significant difference to many children and families at the school. The HSKW is able to support families when difficulties arise or when they are facing financial hardship or health challenges for example Boxes of Hope, containing food and a wellbeing resource, were delivered to ten families at Easter.

We also support the running of Family Adventure Mornings three times a year and TLG (Transforming Lives for Good) Early Intervention coaching for a small number of children.

Family Adventure Mornings are an opportunity for children to enjoy activities and challenges such as climbing, cycling and bushcraft with Adventure Plus, a local charity. Approximately 20 families benefit from this over the course of a year.

TLG Early Intervention coaches provide weekly 1:1 coaching sessions for children in school. Coaching is a big commitment but it can be incredibly rewarding and really does make a difference for the children. We now have 4 people trained and would love to welcome more onto the team.

None of these amazing initiatives would be possible without the support and commitment from Cogges Church. The school team really values the benefits these bring to so many children and families in our community.

## **Supporting Ukrainian and other Refugees**

In the past year, in partnership with other local churches, individuals, hosts, Asylum Welcome charity and the WODC we have continued to support Ukrainians living in and near Witney. Our church has co-ordinated support for over 70 Ukrainians in total.

Our weekly English lessons at the High Street Methodist Church, followed by refreshments and chat, continue to be popular, though weekly numbers have dropped to about 10 due to the Ukrainians working shifts. We continue to email relevant information to over 40 Ukrainians most weeks. They come to us for information, advice, practical help, a listening ear and sometimes a prayer as needed.

It is a joy to see how well our Ukrainian friends have settled into life in our area. They are very grateful for all the support they have received.

## **Cogges Compassion Fund**

The Compassion Fund was set up at the start of the pandemic to help those who found themselves experiencing financial or other difficulties. Since 2020 we have donated around £50k to assist people in our community in difficulties or hardship.

During 2023 we reviewed and identified a key concern that a small number of individuals had become dependent upon it for regular support. Since this was not the original intention of the scheme, the parameters were revised to offer short-term assistance only i.e. up to £500 in any 18-month period. Those in receipt of regular support were gradually directed towards other help.

This year the fund received £10,871 in donations from the congregation and distributed £6,135 in grants and gifts to the local community. The fund assisted 9 individuals or families with either one off gifts or ongoing monthly support, mainly in the form of food vouchers. We also contributed to other organisations providing aid for example:

- school uniforms for Ukrainian children being educated in Witney
- Apollos, a charity supporting those in need of clothing
- Boxes of Hope via the Blake School Home School Key Worker (HSKW)

The oversight has now moved to the Associate Vicar to support individuals on a discretionary basis when needs arise.



## Global Mission

The church has continued to prioritise people and organisations in S.E. Asia, Africa (Burundi) and the Middle East (especially Lebanon). Sadly, the Middle East continued to face significant crises in 2023, from earthquakes across the region, uprisings in Iran, and conflict in the Holy Land – and the church was able to adapt its support and engagement as different situations arose. Our partnership with The Life Centre in Beirut continued to grow, with grants for refugee support, discipleship training, and pastoral support. Open Doors continues to be a key local partner, with smaller but strategic grants given to the training of leaders across North Africa, plus using satellite and digital media to support isolated believers through SAT-7.

Our longstanding partnership with Gasenyi parish in Burundi continued. We provided fees and equipment for local children to attend school, enabled renovation of their new deacon's house and invested in future leaders by helping fund the theological training of four students from Gasenyi.

Finally, we were delighted to help support a church member as they raised funds and prayer support, before being sent overseas for a mission counselling role in southeast Asia with OMF.

## Maintaining the fabric of the buildings 2023

It is important that our buildings are fit for use so that we can continue to engage with our church family and local community.

Early in 2023 a Quinquennial Inspection was done on the church building by our architects, Acanthus Clews, Banbury. As a result some emergency stone work was done in the porch and the opportunity was taken to get some of the church floor tiles repaired by the stonemason at the same time. Due to a break-in to our church boiler room in the summer, the door frame was repaired and the door replaced with a reinforced one and a more secure lock fitted.

Regular planned maintenance work continued throughout 2023 on all our buildings. In addition, the biggest projects that were completed this year were:-

- The separation of the church centre heating system from the office heating system
- The installation of new boilers for the church centre (internal) and office (external)
- The redecoration of the church centre mainly during the summer holiday and autumn term.

We continue to be grateful to everyone who contributes to the condition and up-keep of our site, especially our churchyard work party, office, flower arranging and tech team volunteers.

## Electoral Roll

There were 284 people on the revised church electoral roll at the 2023 APCM, including 179 who were not resident in the parish.

# Financial Review

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing documents, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS102. It covers the PCC's financial year, January to December 2023.

The PCC is responsible for all parish finance, and its management and control, and has appointed a treasurer to supervise this area. The PCC receives reports on the state of finances at most meetings, as well as approving the annual accounts for presentation to the Annual Parochial Church Meeting. The finance subgroup receives monthly reports of budget versus actuals.

2023 was a year of consolidation after the turmoil of the previous three years. Our total general income was higher (5%) than in 2022, and £5k above budget. This increase is encouraging considering the cost of living crisis during the year. Unrestricted expenditure in 2023 was also 4% higher than in 2022, but £11k below budget. This was due to several major items being underspent on their budget, a major contributor being lower than expected spending on property maintenance. Also, in the 2023 budget the full contribution to South Leigh Parish Share was included (£7,244), but only £2,000 was paid due to improved income at South Leigh.

The total asset value of the church has decreased from £459,574 to £454,807 (£4,767). This is close to the general fund deficit of £6,305.

There was an increase in regular giving despite a slight reduction in the number of regulars donors via standing orders, church website and Parish Giving Scheme, with a net decrease of 12, bringing the total to 159. Loose plate offerings were further reduced, due to the nature of our services, the moving away from carrying cash, although the card terminals at our main service and in the church are being used more than last year.

The refurbishment/replacement of the Church Centre and office heating systems was completed in 2023 at a cost of £33,966. This has proved to be successful both in making the temperature of the buildings more comfortable and, to date, a reduction in oil consumption.

In 2020 at the start of the pandemic the PCC asked for donations to a 'Coronavirus Compassion Fund' (since renamed to Compassion Fund). This fund has achieved many good things and continued in 2023. In 2023 the oversight of the fund has moved to the Associate Vicar and the conditions for distributing grants have been changed, including applying a maximum limit of £500 per household. The fund received £10,871 in donations from the congregation and distributed £6,135 in grants and gifts to the local community.

The other main financial item considered by the PCC was the distribution of grants to charities and other causes working in mission and social action at home and overseas. The PCC has an agreed policy to give away at least a tithe (10%) of its general fund income (in addition to earmarked donations, e.g. compassion fund). The PCC agreed to a distribution of the tithe for 2023, with £11,000 allocated to overseas mission, £9,883 for home mission (including £5,000 to Adventure Plus), £4,525 for overseas relief & development and £8,617 for home social action. The tithe paid out in 2023 was 9.9% of our unrestricted income. Our tithe is not fully distributed in the year that the income is received. An undistributed amount of £1,794 was carried over into 2023 from previous years tithe and £411 is being carried over in 2024. This money is held in the 'Tithe Designated' fund to be distributed in 2024. The total restricted income for distribution to charities and mission in 2023 was £8,298 (excluding compassion fund grants/gifts).

In 2023 the PCC has been able to meet its commitment to pay the Parish Share. The full amount of Parish Share for St Mary's Church was £79,681. In addition to this the church also contributed £2,000 towards St James South Leigh Parish Share. St James were unable to meet their commitment, and as part of the benefice, St Mary's paid their shortfall. It should be noted that it is usual practice for payment of Parish Share to be the responsibility of the benefice, not the individual churches within the benefice.

No gift days were held in 2023 as no major projects were planned that required funding and as the year progressed it became clear that the deficit was smaller than budget and manageable with our current level of reserves.

The PCC introduced the Parish Giving Scheme (PGS) in 2019 to administer regular donations from its members. Although some have switched their giving from standing orders to the PGS it still accounts for only 37% of our regular giving income. Most new donors use standing orders (48%) or the Church website (16%).

Giving via the church website and ChurchSuite has increased. However, these donations are subject to card fees of up to 2.5% which account for £825 of the bank charges in 2023. £37k of income has come via this route, most of which was regular giving, but this method is useful, and often used, for one off or earmarked donations

*Internal financial controls:* The PCC reviewed these procedures in 2023 and is satisfied that the controls are providing sufficient security. The procedures will be reviewed in 2024.

## **Why we hold some money in reserve**

It is the policy of this church to hold reserves equivalent to two months' general running costs and an additional one month's salary costs (currently a total of approximately £62,000). The unrestricted reserves of the church are £47,447. This falls short of our reserves policy by 23% but due to the level of our reserves the PCC is not unduly concerned. With this in mind the finance committee is currently reviewing our reserves policy, taking risk factors into account rather than basing the policy purely on the previous year's expenditure, and exploring the concept of 'project' reserves.

## **Related Trusts and Charities**

The Blake Educational Trust owns the site of the Blake School. The Trustees of the Blake Educational Trust are the Incumbent, a Churchwarden, 2 members appointed by the PCC and 3 independent members appointed by the Trust.

Approved on 5<sup>th</sup> March 2024 and signed on behalf of Cogges Parochial Church Council by

Rev S T Kirby (PCC Chairman)

# Independent Examiner’s Report to the Trustees

I report to the trustees on my examination of the accounts of St Mary’s Church, Cogges for the year ended 31st December 2023.

## Responsibilities and Basis of Report

As the charity’s trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (“the Act”).

I report in respect of my examination of the charity’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## Independent Examiner’s Statement

Since the charity’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- 2. the accounts do not accord with those records; or
- 3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*A P Williams BSc FCCA*  
A J Carter & Co  
Chartered Accountants

22b High Street  
Witney  
OX28 6RB

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# Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Income and endowments from:</b>						
Incoming resources from donors	324,993.07	496.43	17,875.81	—	343,365.31	340,934.05
Other voluntary incoming resources	3,582.39	752.50	49,911.98	—	54,246.87	221,135.55
Activities in furtherance of the council's objects	15,193.25	—	—	—	15,193.25	12,578.52
Income from investments	630.61	881.76	1,361.07	—	2,873.44	1,496.60
Other income	(24.27)	—	1,574.53	—	1,550.26	(19.86)
<b>Total income</b>	<b>344,375.05</b>	<b>2,130.69</b>	<b>70,723.39</b>	<b>—</b>	<b>417,229.13</b>	<b>576,124.86</b>
<b>Expenditure on:</b>						
Costs of generating funds	421.00	—	—	—	421.00	382.49
Grants	2,250.00	34,025.94	14,432.72	—	50,708.66	56,583.33
Activities relating to the work of the Church	294,126.71	—	65,192.39	—	359,319.10	526,739.94
Support costs	7,119.17	—	—	—	7,119.17	4,472.35
Church management and administration	6,180.03	—	1,608.92	—	7,788.95	5,968.15
<b>Total expenditure</b>	<b>310,096.91</b>	<b>34,025.94</b>	<b>81,234.03</b>	<b>—</b>	<b>425,356.88</b>	<b>594,146.26</b>
Gains / losses on investment assets	—	—	—	3,361.00	3,361.00	(5,007.01)
<b>Net income / (expenditure) resources before transfer</b>	<b>34,278.14</b>	<b>(31,895.25)</b>	<b>(10,510.64)</b>	<b>3,361.00</b>	<b>(4,766.75)</b>	<b>(23,028.41)</b>
<b>Transfers</b>						
Gross transfers between funds - in	576.02	44,561.02	41,056.49	—	86,193.53	155,845.64
Gross transfers between funds - out	(41,159.09)	(44,576.02)	(458.42)	—	(86,193.53)	(155,845.64)
<b>Other recognised gains / losses</b>						
<b>Net movement in funds</b>	<b>(6,304.93)</b>	<b>(31,910.25)</b>	<b>30,087.43</b>	<b>3,361.00</b>	<b>(4,766.75)</b>	<b>(23,028.41)</b>
<b>Total funds brought forward</b>	<b>53,751.65</b>	<b>76,106.18</b>	<b>293,992.71</b>	<b>35,723.56</b>	<b>459,574.10</b>	<b>482,602.51</b>
<b>Total funds carried forward</b>	<b>47,446.72</b>	<b>44,195.93</b>	<b>324,080.14</b>	<b>39,084.56</b>	<b>454,807.35</b>	<b>459,574.10</b>
<b>Represented by</b>						
<b>Unrestricted</b>						
General fund	47,446.72	—	—	—	47,446.72	53,751.65
<b>Designated</b>						
Associate Vicar Fund	—	40,419.34	—	—	40,419.34	49,844.14
Beyond The Lichgate	—	—	—	—	—	99.46
Church Centre fund	—	—	—	—	—	24,000.00
Church building fund	—	867.93	—	—	867.93	—
Evangelism fund	—	198.08	—	—	198.08	198.08
Gift Day Fund	—	—	—	—	—	170.00
Tithe Fund	—	2,710.58	—	—	2,710.58	1,794.50
<b>Restricted</b>						
Associate Vicar Fund	—	—	357.89	—	357.89	(2,371.75)
Beyond The Lichgate	—	—	142,753.30	—	142,753.30	136,112.45
Chancel repair fund	—	—	3,911.26	—	3,911.26	2,842.91
Childrens Work fund	—	—	691.00	—	691.00	10.25
Church Centre fund	—	—	154,724.18	—	154,724.18	129,621.95
Church building fund	—	—	4,059.43	—	4,059.43	7,982.41
Church equipment	—	—	—	—	—	0.75
Compassion Fund	—	—	8,366.34	—	8,366.34	3,630.50
Evangelism fund	—	—	345.92	—	345.92	255.92
Gasenyi	—	—	1,055.23	—	1,055.23	330.23
Gift Day Fund	—	—	—	—	—	5,460.42
Intern Fund	—	—	—	—	—	2,500.00
Kitchen Outreach Fund	—	—	692.20	—	692.20	1,242.54
Life Centre	—	—	644.17	—	644.17	—
Milking Parlour Outreach	—	—	560.10	—	560.10	650.01
New Building	—	—	4,384.12	—	4,384.12	4,384.12
Youth Work	—	—	1,535.00	—	1,535.00	1,340.00
<b>Endowment</b>						
Chancel repair fund	—	—	—	39,084.56	39,084.56	35,723.56
<b>Totals</b>	<b>47,446.72</b>	<b>44,195.93</b>	<b>324,080.35</b>	<b>39,084.56</b>	<b>454,807.35</b>	<b>459,574.10</b>

# Balance sheet

	Total funds	Prior year funds
<b>Fixed assets</b>		
Tangible assets	392,873.44	371,318.27
Investments	39,084.56	35,723.56
	<b>431,958.00</b>	<b>407,041.83</b>
<b>Current assets</b>		
Debtors	23,887.97	23,194.14
Cash at bank and in hand	101,257.18	135,081.36
	<b>125,145.15</b>	<b>158,275.50</b>
<b>Liabilities</b>		
Creditors: Amounts falling due in one year	25,126.00	18,881.60
	<b>25,126.00</b>	<b>18,881.60</b>
<b>Net current assets less current liabilities</b>	<b>100,019.15</b>	<b>139,393.90</b>
<b>Total assets less current liabilities</b>	<b>531,977.15</b>	<b>546,435.73</b>
<b>Liabilities</b>		
Creditors: Amounts falling due after more than one year	77,169.80	86,861.63
	<b>77,169.80</b>	<b>86,861.63</b>
<b>Total net assets less liabilities</b>	<b>454,807.35</b>	<b>459,574.10</b>
<b>Represented by</b>		
<b>Unrestricted</b>		
General fund	47,446.72	53,751.65
<b>Designated</b>		
Associate Vicar Fund	40,419.34	49,844.14
Tithe Fund	2,710.58	1,794.50
Beyond The Lichgate	—	99.46
Church building fund	867.93	—
Church Centre fund	—	24,000.00
Evangelism fund	198.08	198.08
Gift Day Fund	—	170.00
<b>Restricted</b>		
Compassion Fund	8,366.34	3,630.50
Evangelism fund	345.92	255.92
Gasenyi	1,055.23	330.23
Gift Day Fund	—	5,460.42
Intern Fund	—	2,500.00
Kitchen Outreach Fund	692.20	1,242.54
Milking Parlour Outreach	560.10	650.01
New Building	4,384.12	4,384.12
Associate Vicar Fund	357.89	(2,371.75)
Youth Work	1,535.00	1,340.00
Beyond The Lichgate	142,753.30	136,112.45
Life Centre	644.17	—
Chancel repair fund	3,911.26	2,842.91
Childrens Work fund	691.00	10.25
Church building fund	4,059.43	7,982.41
Church Centre fund	154,724.18	129,621.95
Church equipment	—	0.75
<b>Endowment</b>		
Chancel repair fund	39,084.56	35,723.56
<b>Funds of the church</b>	<b>454,807.35</b>	<b>459,574.10</b>

Approved by the Parochial Church Council on 5<sup>th</sup> March 2024 and signed on its behalf by

Rev S T Kirby (PCC Chairman)

(PCC member)

# Notes to the Financial Statements

for the year ended 31st December 2023

## 1. Accounting Policies

The Financial Statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The Financial Statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

### Public Benefit Entity

Cogges PCC meets the definition of a public benefit entity under FRS 102.

### Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

### Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of informal gatherings of Church members.

### Incoming Resources

#### *Voluntary Income*

Offerings are recognised when received by or on behalf of the PCC.

Planned giving is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

#### *Other Incoming Resources*

Rental income from the letting of church premises is recognised when the rental is due.

#### *Investment Income*

Dividends and interest are accounted for when receivable.

Tax recoverable on such income is recognised in the same accounting year.

#### *Gains and Losses on Investments*

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

## Resources Used

### *Grants*

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC.

### *Church Expenditure*

The parish share is accounted for when payable. Any parish share unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

## Fixed Assets

### *Consecrated Land and Buildings and Movable Church Furnishings*

Consecrated and beneficed property is excluded from the accounts by section 10 of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the Statement of Financial Activity and separately disclosed.

### *Freehold Land and Buildings*

Land and buildings are valued at cost and depreciated on a straight-line basis over 50 years. The cost of the 2017 refurbishment is being depreciated on a straight-line basis over 20 years. The 2023 replacement of the Church Centre and Office heating systems is being depreciated on a straight-line basis over 25 years.

### *Leasehold Property*

Capital expenditure on leasehold property is depreciated over the period of the lease.

### *Office Fixtures and Equipment*

Fixtures and equipment used within the church premises are depreciated on a straight line basis over 5 years. Individual items or equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

## Investment

Investments are valued at market value at 31st December.

## Current Assets

Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.



## 2. Analysis of Net Assets by Fund Type

### Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
<b>Fixed assets - Investments</b>						
CofE Investment Fund shares -	—	—	—	39,084.56	39,084.56	35,723.56
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>39,084.56</b>	<b>39,084.56</b>	<b>35,723.56</b>
<b>Fixed assets - Tangible assets</b>						
Office Computers 2022 -	692.46	—	—	—	692.46	923.32
Lawn Mower 2023 -	2,480.00	—	—	—	2,480.00	—
Church Centre building 1997 -	—	—	56,476.92	—	56,476.92	58,932.44
Church Centre Refurbishment 2017 -	—	—	65,640.26	—	65,640.26	70,689.51
Church Centre New Flooring 2018 -	3,976.80	—	—	—	3,976.80	4,273.00
The Old School House 2015 -	—	—	231,000.00	—	231,000.00	236,500.00
CCC & Office heating 2023 -	—	—	32,607.00	—	32,607.00	—
<b>Totals</b>	<b>7,149.26</b>	<b>—</b>	<b>385,724.18</b>	<b>—</b>	<b>392,873.44</b>	<b>371,318.27</b>
<b>Current assets - Cash at bank and in hand</b>						
Current Account -	(10,775.60)	1,398.91	11,540.94	—	2,164.25	11,649.14
Service Fees Account -	5,723.77	712.50	(1,307.83)	—	5,128.44	1,906.64
Restricted Funds Current Account -	1,668.18	—	3,469.90	—	5,138.08	4,451.53
General Fund Deposit Account -	26,813.69	—	3,382.58	—	30,196.27	1,023.59
Restricted Funds Deposit Account -	627.14	41,883.44	11,338.30	—	53,848.88	114,411.66
Lloyds cash account -	4,274.48	126.08	331.83	—	4,732.39	1,589.93
Petty Cash - Youth Work -	48.87	—	—	—	48.87	48.87
<b>Totals</b>	<b>28,380.53</b>	<b>44,120.93</b>	<b>28,755.72</b>	<b>—</b>	<b>101,257.18</b>	<b>135,081.36</b>
<b>Current assets - Debtors</b>						
Accounts Receivable -	18,339.22	75.00	5,473.75	—	23,887.97	23,194.14
<b>Totals</b>	<b>18,339.22</b>	<b>75.00</b>	<b>5,473.75</b>	<b>—</b>	<b>23,887.97</b>	<b>23,194.14</b>
<b>Liabilities - Agency accounts</b>						
Agency collections -	(51.64)	—	1,839.01	—	1,787.37	2,323.81
<b>Totals</b>	<b>(51.64)</b>	<b>—</b>	<b>1,839.01</b>	<b>—</b>	<b>1,787.37</b>	<b>2,323.81</b>
<b>Liabilities - Creditors: Amounts falling due after more than one year</b>						
Mortgage for House due after 1 year -	—	—	77,169.80	—	77,169.80	86,861.63
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>77,169.80</b>	<b>—</b>	<b>77,169.80</b>	<b>86,861.63</b>
<b>Liabilities - Creditors: Amounts falling due in one year</b>						
Mortgage for House due within 1 year -	—	—	11,291.41	—	11,291.41	10,987.76
Accounts Payable -	6,473.93	—	5,573.29	—	12,047.22	5,570.03
<b>Totals</b>	<b>6,473.93</b>	<b>—</b>	<b>16,864.70</b>	<b>—</b>	<b>23,338.63</b>	<b>16,557.79</b>
<b>Grand total</b>	<b>47,446.72</b>	<b>44,195.93</b>	<b>324,080.14</b>	<b>39,084.56</b>	<b>454,807.35</b>	<b>459,574.10</b>

## 3. Fund Details

The endowment fund comprises the St Mary's Church, Cogges, Chancel Repair Fund. This is a permanent endowment which requires income to be spent on the upkeep, repair and insurance of the Chancel of St Mary's Church, Cogges and if there is sufficient money remaining this may be used for the upkeep and repair of the fabric of the remainder of the Church.

It is primarily represented by Investment Assets as per note 8(b). Dividends and interest of £1,361.07 have been received during the year.

## 4. Fund Movement by Type

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Journals	Closing
<b>AssVic - Associate Vicar Fund</b>							
Designated	49,844.14	575.20	—	(10,000.00)	—	—	40,419.34
Restricted	(2,371.75)	37,255.92	34,526.28	—	—	—	357.89
<b>Sub-total for AssVic</b>	<b>47,472.39</b>	<b>37,831.12</b>	<b>34,526.28</b>	<b>(10,000.00)</b>	<b>—</b>	<b>—</b>	<b>40,777.23</b>
<b>BTLG - Beyond The Lichgate</b>							
Designated	99.46	306.56	—	(406.02)	—	—	—
Restricted	136,112.45	5,507.78	5,500.00	6,633.07	—	—	142,753.30
<b>Sub-total for BTLG</b>	<b>136,211.91</b>	<b>5,814.34</b>	<b>5,500.00</b>	<b>6,227.05</b>	<b>—</b>	<b>—</b>	<b>142,753.30</b>
<b>LifeCntr - Life Centre</b>							
Restricted	—	1,912.50	1,725.00	456.67	—	—	644.17
<b>Sub-total for LifeCntr</b>	<b>—</b>	<b>1,912.50</b>	<b>1,725.00</b>	<b>456.67</b>	<b>—</b>	<b>—</b>	<b>644.17</b>
<b>Chancel - Chancel repair fund</b>							
Restricted	2,842.91	1,068.35	—	—	—	—	3,911.26
Endowment	35,723.56	—	—	—	3,361.00	—	39,084.56
<b>Sub-total for Chancel</b>	<b>38,566.47</b>	<b>1,068.35</b>	<b>—</b>	<b>—</b>	<b>3,361.00</b>	<b>—</b>	<b>42,995.82</b>
<b>Children - Childrens Work fund</b>							
Restricted	10.25	2,893.75	2,213.00	—	—	—	691.00
<b>Sub-total for Children</b>	<b>10.25</b>	<b>2,893.75</b>	<b>2,213.00</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>691.00</b>
<b>Building - Church building fund</b>							
Designated	—	833.93	—	34.00	—	—	867.93
Restricted	7,982.41	7,007.73	10,931.46	.75	—	—	4,059.43
<b>Sub-total for Building</b>	<b>7,982.41</b>	<b>7,841.66</b>	<b>10,931.46</b>	<b>34.75</b>	<b>—</b>	<b>—</b>	<b>4,927.36</b>
<b>CCC - Church Centre fund</b>							
Designated	24,000.00	—	—	(24,000.00)	—	—	—
Restricted	129,621.95	—	8,863.77	33,966.00	—	—	154,724.18
<b>Sub-total for CCC</b>	<b>153,621.95</b>	<b>—</b>	<b>8,863.77</b>	<b>9,966.00</b>	<b>—</b>	<b>—</b>	<b>154,724.18</b>
<b>Ch.equip - Church equipment</b>							
Restricted	0.75	—	—	(.75)	—	—	—
<b>Sub-total for Ch.equip</b>	<b>0.75</b>	<b>—</b>	<b>—</b>	<b>(.75)</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Compassion - Compassion Fund</b>							
Restricted	3,630.50	10,871.06	6,135.22	—	—	—	8,366.34
<b>Sub-total for Compassion</b>	<b>3,630.50</b>	<b>10,871.06</b>	<b>6,135.22</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>8,366.34</b>
<b>Evangelism - Evangelism fund</b>							
Designated	198.08	—	—	—	—	—	198.08
Restricted	255.92	90.00	—	—	—	—	345.92
Endowment	—	—	—	—	—	—	—
<b>Sub-total for Evangelism</b>	<b>454.00</b>	<b>90.00</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>544.00</b>
<b>Gasenyi - Gasenyi</b>							
Restricted	330.23	725.00	—	—	—	—	1,055.23
<b>Sub-total for Gasenyi</b>	<b>330.23</b>	<b>725.00</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,055.23</b>
<b>General - General fund</b>							
Unrestricted	53,751.65	344,375.05	310,096.91	(40,583.07)	—	—	47,446.72
<b>Sub-total for General</b>	<b>53,751.65</b>	<b>344,375.05</b>	<b>310,096.91</b>	<b>(40,583.07)</b>	<b>—</b>	<b>—</b>	<b>47,446.72</b>
<b>GiftDay - Gift Day Fund</b>							
Designated	170.00	—	—	(170.00)	—	—	—
Restricted	5,460.42	1,568.75	6,572.50	(456.67)	—	—	—
<b>Sub-total for GiftDay</b>	<b>5,630.42</b>	<b>1,568.75</b>	<b>6,572.50</b>	<b>(626.67)</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Intern - Intern Fund</b>							
Restricted	2,500.00	—	2,500.00	—	—	—	—
<b>Sub-total for Intern</b>	<b>2,500.00</b>	<b>—</b>	<b>2,500.00</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Kitchen - Kitchen Outreach Fun</b>							
Restricted	1,242.54	—	550.34	—	—	—	692.20
<b>Sub-total for Kitchen</b>	<b>1,242.54</b>	<b>—</b>	<b>550.34</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>692.20</b>
<b>Parlour - Milking Parlour Outr</b>							
Restricted	650.01	897.55	987.46	—	—	—	560.10
<b>Sub-total for Parlour</b>	<b>650.01</b>	<b>897.55</b>	<b>987.46</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>560.10</b>

<b>New-Build - New Building</b>							
Restricted	4,384.12	—	—	—	—	—	4,384.12
<b>Sub-total for New-Build</b>	<b>4,384.12</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>4,384.12</b>
<b>Office.eq - Office equipment fun</b>							
Restricted	—	300.00	299.00	(1.00)	—	—	—
<b>Sub-total for Office.eq</b>	<b>—</b>	<b>300.00</b>	<b>299.00</b>	<b>(1.00)</b>	<b>—</b>	<b>—</b>	<b>—</b>
<b>Tithe - Tithe Fund</b>							
Designated	1,794.50	415.00	34,025.94	34,527.02	—	—	2,710.58
<b>Sub-total for Tithe</b>	<b>1,794.50</b>	<b>415.00</b>	<b>34,025.94</b>	<b>34,527.02</b>	<b>—</b>	<b>—</b>	<b>2,710.58</b>
<b>Youth - Youth Work</b>							
Restricted	1,340.00	625.00	430.00	—	—	—	1,535.00
<b>Sub-total for Youth</b>	<b>1,340.00</b>	<b>625.00</b>	<b>430.00</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,535.00</b>
<b>Grand total</b>	<b>459,574.10</b>	<b>417,229.13</b>	<b>425,356.88</b>	<b>—</b>	<b>3,361.00</b>	<b>—</b>	<b>454,807.35</b>

## 5. Analysis of Income and Expenditure

					Total	
	Unrestricted	Designated	Restricted	Endowment	This year	Last year
<b>Income and Endowments</b>						
<b>Incoming resources from donors</b>						
0101005 - Gift Aid - Bank	114,135.20	—	1,376.75	—	115,511.95	117,699.04
0101008 - Parish Giving Scheme	94,662.16	—	4,035.26	—	98,697.42	104,906.92
0101010 - Gift Aid - Envelopes	2,177.45	—	—	—	2,177.45	2,990.31
0101015 - Gasenyi receipts GA	—	—	—	—	—	187.50
0101030 - Youth Worker Gift Aided	—	—	—	—	—	1,440.00
0103A05 - Charity Credits	4,005.00	—	110.00	—	4,115.00	4,010.00
0203A00 - Other planned giving	37,140.80	—	420.00	—	37,560.80	28,650.75
0203A05 - Planned Giving GA	3,600.00	—	1,020.00	—	4,620.00	225.00
0203A10 - NGA envelopes & B/O	960.00	—	—	—	960.00	960.00
0304000 - Loose plate Collections	2,478.25	—	—	—	2,478.25	3,348.47
0405A00 - Regular gift days NGA	—	—	—	—	—	1,430.00
0405A05 - Regular Gift Days GA	—	—	1,475.00	—	1,475.00	7,050.00
0405B00 - Wall Boxes	—	121.43	—	—	121.43	199.15
0501040 - House Purchase GA	—	—	960.00	—	960.00	600.00
0501045 - Church Building GA	—	—	—	—	—	495.00
0504010 - Other Offerings	330.97	—	—	—	330.97	106.00
0504040 - House Purchase NGA	—	—	515.00	—	515.00	540.00
0505B05 - One-off Gift Aid gifts	7,403.00	300.00	4,110.00	—	11,813.00	4,250.00
0602000 - Gift Aid Recovered	58,100.24	75.00	3,853.80	—	62,029.04	57,325.62
0602015 - Gasenyi GA recovered	—	—	—	—	—	148.50
0602018 - YW GA Recovered	—	—	—	—	—	660.00
0602030 - Gift Day GA Rec	—	—	—	—	—	2,373.50
0602035 - Intern GA recovered	—	—	—	—	—	500.00
0602040 - House Purchase GA Rec.	—	—	—	—	—	714.54
0602045 - Church Building GA Rec.	—	—	—	—	—	123.75
<b>Total</b>	<b>324,993.07</b>	<b>496.43</b>	<b>17,875.81</b>	<b>—</b>	<b>343,365.31</b>	<b>340,934.05</b>

### Other voluntary incoming resources

0503B00 - Donations appeals etc.	3,582.39	40.00	6,585.06	—	10,207.45	6,740.45
0801A00 - Recurring grants	—	712.50	—	—	712.50	125.00
0801A05 - Associate Vicar Grant	—	—	37,255.92	—	37,255.92	44,500.04
08A1000 - One off Grants	—	—	6,071.00	—	6,071.00	169,770.06
<b>Total</b>	<b>3,582.39</b>	<b>752.50</b>	<b>49,911.98</b>	<b>—</b>	<b>54,246.87</b>	<b>221,135.55</b>

## Activities in furtherance of the council's objects

1102005 - Service Fee PCC received	3,648.50	—	—	—	3,648.50	1,967.00
1201A00 - Bookstall sales	—	—	—	—	—	201.61
1202A00 - Ch hall lettings	7,935.00	—	—	—	7,935.00	7,991.80
1205000 - Event Income Cogglets	2,508.58	—	—	—	2,508.58	2,181.11
1205100 - Event Income Children	158.00	—	—	—	158.00	87.00
1205400 - Event Inc. Mens Ministry	599.17	—	—	—	599.17	—
1206000 - Event Income Outreach	344.00	—	—	—	344.00	150.00
Total	15,193.25	—	—	—	15,193.25	12,578.52

## Other trading activities

1201B00 - Bookstall fund raising	—	—	—	—	—	—
Total	—	—	—	—	—	—

## Income from investments

1001000 - Dividends	—	—	1,361.07	—	1,361.07	1,062.47
1001001 - Bank interest	630.61	881.76	—	—	1,512.37	434.13
Total	630.61	881.76	1,361.07	—	2,873.44	1,496.60

## Other income

1301000 - Insurance claims	—	—	1,580.73	—	1,580.73	—
1302010 - Other Income	(24.27)	—	(6.20)	—	(30.47)	(19.86)
Total	(24.27)	—	1,574.53	—	1,550.26	(19.86)
<b>INCOME TOTAL</b>	<b>344,375.05</b>	<b>2,130.69</b>	<b>70,723.39</b>	<b>—</b>	<b>417,229.13</b>	<b>576,124.86</b>

## Expenditure

### Costs of generating funds

1700003 - Costs stewardship	421.00	—	—	—	421.00	382.49
Total	421.00	—	—	—	421.00	382.49

### Grants

1801000 - Grants - o/s mission	—	11,000.00	287.50	—	11,287.50	12,243.95
1802000 - Grants - o/s relief & dev	—	4,525.03	8,010.00	—	12,535.03	1,500.00
1803000 - Grants - home mission	—	9,883.40	—	—	9,883.40	11,717.00
1804000 - Grants - home relief	2,250.00	8,617.51	6,135.22	—	17,002.73	31,122.38
Total	2,250.00	34,025.94	14,432.72	—	50,708.66	56,583.33

## Activities relating to the work of the Church

1901010 - Parish share	79,681.19	—	—	—	79,681.19	82,822.68
1901015 - Parish Share South Leigh	2,000.00	—	—	—	2,000.00	—
2000001 - Admin - salary & expenses	51,591.07	—	—	—	51,591.07	49,116.64
2000050 - Admin training & Confer	464.90	—	—	—	464.90	90.00
2000055 - Admin travel expenses	—	—	—	—	—	22.96
2000060 - Whole Staff Events	409.53	—	—	—	409.53	346.07
2004000 - Assistant staff costs	32,710.11	—	2,213.00	—	34,923.11	53,692.83
2004005 - Associate Vicar Wages	18,890.55	—	12,058.51	—	30,949.06	29,891.80
2004013 - Pension Costs - Staff	3,545.66	—	—	—	3,545.66	3,479.26
2004015 - Pension Costs - employer	3,976.88	—	—	—	3,976.88	3,909.16
2004017 - Pension Costs - Ass Vicar	—	—	7,050.96	—	7,050.96	7,083.06
2004020 - Intern Costs	—	—	2,840.00	—	2,840.00	80.00
2102000 - Vicar travel costs	428.40	—	—	—	428.40	928.35
2102001 - Vicar telephone	140.00	—	—	—	140.00	120.00
2102002 - Vicar other exps	169.03	—	—	—	169.03	290.44
2102003 - Vicar Training & Conferenc	254.40	—	—	—	254.40	114.10
2102004 - Vicar resources	179.80	—	—	—	179.80	79.27
2102005 - Visiting speakers	399.60	—	—	—	399.60	300.00
2102016 - Youth Worker Telephone	—	—	—	—	—	10.00

2102017 - Youth Worker Other Exp.	67.25	—	—	—	67.25	—
2102018 - Youth Worker Train & Conf	246.25	—	—	—	246.25	537.71
2102019 - Youth Worker gifts	—	—	90.00	—	90.00	—
2102021 - Curate telephone	60.00	—	—	—	60.00	270.00
2102022 - Curate other expenses	37.88	—	—	—	37.88	—
2102023 - Curate training/courses	281.89	—	—	—	281.89	118.86
2102024 - Curate resources	38.87	—	—	—	38.87	—
2102034 - Worship Leader Other	31.20	—	—	—	31.20	—
2102036 - Worship Leader Training	348.95	—	—	—	348.95	200.00
2102040 - Ass Vicar Travel	254.17	—	—	—	254.17	97.50
2102042 - Ass Vicar Telephone	90.00	—	—	—	90.00	128.95
2102044 - Ass Vicar other expenses	24.00	—	—	—	24.00	—
2102046 - Ass Vicar training & Conf	321.90	—	—	—	321.90	684.65
2102048 - Assoc Vicar resources	22.67	—	—	—	22.67	—
2102049 - Assc Vicar Housing Costs	—	—	15,416.81	—	15,416.81	19,828.38
2103000 - Clergy housing Costs	9,528.45	—	—	—	9,528.45	13,682.29
2216010 - Baptism Materials	279.59	—	—	—	279.59	204.35
2216020 - Hosp Cons Regular	2,321.32	—	—	—	2,321.32	1,640.12
2216022 - Hosp Cons Special Events	215.71	—	—	—	215.71	487.70
2216024 - Hosp Cons Christmas	283.39	—	—	—	283.39	471.04
2216030 - Hosp literature/equip reg.	282.03	—	—	—	282.03	495.70
2216032 - Hosp lit./equip Spec Event	—	—	—	—	—	1,319.68
2216034 - Hosp lit./equip Christmas	413.42	—	—	—	413.42	836.07
2217010 - Community Outreach	676.69	—	987.46	—	1,664.15	1,911.37
2217012 - Outreach - Special events	85.32	—	—	—	85.32	110.48
2217013 - Outreach - Alpha expense	654.61	—	—	—	654.61	432.21
2217014 - Cogglets exp/resources	2,853.71	—	—	—	2,853.71	2,346.96
2217015 - Childrens Outreach	608.44	—	—	—	608.44	955.11
2217016 - JAM Club	46.70	—	—	—	46.70	56.19
2217018 - Childrens Church	233.11	—	—	—	233.11	171.72
2217020 - Youth Outreach	303.25	—	—	—	303.25	250.60
2217021 - Youth Church	9,997.37	—	—	—	9,997.37	793.76
2217023 - Connect & Post Alpha	36.72	—	—	—	36.72	—
2217024 - Mens Ministry	551.68	—	—	—	551.68	—
2217025 - Pastoral Care	301.50	—	—	—	301.50	375.89
2217030 - Prayer Ministry	14.10	—	—	—	14.10	—
2217035 - Non-Staff Training	55.00	—	—	—	55.00	50.00
2217038 - Internal Training Courses	400.00	—	—	—	400.00	—
2217040 - Training Materials	—	—	—	—	—	208.28
2217045 - Church Social Events	—	—	—	—	—	330.36
2217062 - Resourcing Church	1,182.93	—	—	—	1,182.93	1,646.42
2217064 - Statutory Training	258.63	—	—	—	258.63	308.04
2300040 - Admin - subs & licences	2,248.16	—	—	—	2,248.16	2,230.64
2300045 - Worship - subs and licence	1,641.13	—	—	—	1,641.13	1,166.01
2300050 - Depreciation	1,147.06	—	14,363.77	—	15,510.83	17,508.46
2305020 - Church - Insurance	5,004.60	—	—	—	5,004.60	5,348.65
2306000 - Church regular upkeep	679.80	—	1,301.74	—	1,981.54	954.70
2306020 - Sound Vision Equip minor	487.98	—	—	—	487.98	512.29
2306022 - Sound Vision Equip major	269.97	—	—	—	269.97	336.00
2307000 - Church Services	22,998.52	—	—	—	22,998.52	21,084.84
2308000 - Upkeep of churchyard	2,598.62	—	—	—	2,598.62	2,288.46
2405005 - Church Oil	2,382.48	—	—	—	2,382.48	1,386.01
2405010 - Church Electricity	1,019.41	—	—	—	1,019.41	738.45
2510010 - Church Centre electricity	2,321.24	—	—	—	2,321.24	1,508.96
2510011 - Church Centre Oil	2,016.71	—	—	—	2,016.71	1,261.78
2510012 - Church Centre Water	527.87	—	—	—	527.87	472.78
2510015 - Church Centre insurance	2,961.15	—	—	—	2,961.15	2,812.07

2510017 - CCC Reg Maintenance	8,118.68	—	—	—	8,118.68	950.48
2510020 - CCC Rep & Improvements	1,800.77	—	550.34	—	2,351.11	6,481.80
2510025 - CCC Cleaning & Waste	5,681.68	—	—	—	5,681.68	5,119.46
2511000 - Other PCC property Maint.	132.27	—	—	—	132.27	847.85
2511005 - Other PCC property Rep.	539.84	—	130.00	—	669.84	296.00
2511010 - Other PCC property impro	—	—	—	—	—	1,317.36
2617020 - Activities PCC Expenses	1,298.95	—	—	—	1,298.95	33.38
2706000 - Maj. Planned Church Rep	—	—	4,276.56	—	4,276.56	167,921.30
2712010 - Maj. Unplanned Ch Rep	—	—	3,913.24	—	3,913.24	835.20
Total	294,126.71	—	65,192.39	—	359,319.10	526,739.94

## Support costs

9900010 - Mortgage Interest	7,119.17	—	—	—	7,119.17	4,472.35
Total	7,119.17	—	—	—	7,119.17	4,472.35

## Church management and administration

2500015 - Office Electricity	1,013.42	—	—	—	1,013.42	1,052.68
2500020 - Admin phone post int	852.13	—	—	—	852.13	825.61
2500025 - Bank Charges	814.93	—	60.00	—	874.93	922.15
2500030 - Admin office supplies	795.80	—	—	—	795.80	325.46
2500035 - Photocopying	1,324.39	—	—	—	1,324.39	1,595.08
2500040 - Admin Office Equipment	407.36	—	299.00	—	706.36	267.17
2600045 - Professional Fees	972.00	—	1,249.92	—	2,221.92	980.00
Total	6,180.03	—	1,608.92	—	7,788.95	5,968.15
<b>EXPENDITURE TOTAL</b>	<b>310,096.91</b>	<b>34,025.94</b>	<b>81,234.03</b>	<b>—</b>	<b>425,356.88</b>	<b>594,146.26</b>
<b>GRAND TOTAL</b>	<b>34,278.14</b>	<b>(31,895.25)</b>	<b>(10,510.64)</b>	<b>—</b>	<b>(8,127.75)</b>	<b>(18,021.40)</b>

## 6. Staff Costs and Related Parties

	2023	2022
Assistant Staff Wages & Salaries	65,872	83,585
Administration Wages & Salaries	51,591	49,117
Pension Costs (employer)	<u>11,028</u>	<u>10,249</u>
Wages and salaries	<u>128,491</u>	<u>142,951</u>

During the year the PCC employed an Associate Vicar, two Children & Families Workers, a Youth Worker, a Worship Leader, an Operations Manager and a Church Administrator, none of whom earned £40,000 per annum or more. The average number of employees during the year was 7.

The clergy and pastoral staff (Vicar, Associate Vicar, Curate, Children & Families Workers, Youth Worker and Worship Leader) were reimbursed for travelling expenses of £683 and £2,314 for other expenses. Apart from the above, no other PCC member received any reimbursement of expenses or remuneration.

As is typical of the average PCC, substantial amounts of voluntary help have been received in all areas of its activities. No attempt has been made to place a value on these contributions in these accounts.

Donations received from the trustees, key management personnel and their close relatives were £58,771.

## 7. Pension Costs

Below are extracts from the two latest Actuarial Reports for the schemes that the church uses for it's staff. They indicate that both schemes are in surplus.

### **Church of England Funded Pensions Scheme (CEFPS) (Clergy- Associate Vicar scheme)**

#### **The Church of England Funded Pensions Scheme ("the Scheme")**

##### **Actuarial report as at 31 December 2022**

"The surplus increased by £240m over the period. The "change in financial conditions" refers to an increased expectation of investment returns compared to that assumed at December 2021. "Inflation experience" includes the discretionary pension increase granted in April 2023."

### **Church Workers Pension Fund (CWPF) (Assistant staff scheme)**

#### **Church Workers Pension Fund (CWPF) – Pension Builder 2014 Section (PB14)**

##### **Actuarial valuation at 31 December 2022**

"At 31 December 2022, PB14 held sufficient assets to cover member's accrued pools (a £2m surplus). In addition, there was a surplus on both the security valuation (which makes no allowance for future bonuses being granted) and on the funding valuation (which allows for future bonuses granted in line with our policy)."

## 8. Fixed Assets for Use by the PCC

### 8(a) *Tangible Fixed Assets*

	Freehold land and buildings	Equipment	Total
	£	£	£
GROSS BOOK VALUE			
At 1 <sup>st</sup> January 2023	525,755	11,962	537,717
Additions	<u>33,966</u>	<u>3,100</u>	<u>37,066</u>
At 31 <sup>st</sup> December 2023	<u>559,721</u>	<u>15,062</u>	<u>574,783</u>
DEPRECIATION			
At 1 <sup>st</sup> January 2023	155,358	11,039	166,397
Charge for the year	<u>14,364</u>	<u>1,147</u>	<u>15,511</u>
At 31 <sup>st</sup> December 2023	<u>169,722</u>	<u>12,186</u>	<u>181,908</u>
NET BOOK VALUE			
At 31 <sup>st</sup> December 2023	<u>£389,999</u>	<u>£2,876</u>	<u>£392,875</u>
At 31 <sup>st</sup> December 2022	<u>£370,395</u>	<u>£923</u>	<u>£371,318</u>

The freehold land and buildings are valued at cost and comprise the Church Centre (1997) and the Old School House (2015), both located at Church Lane, Witney. This cost is being written off over 50 years.

The Church Centre kitchen and toilets were refurbished in 2017. This refurbishment rebuilt/replaced items in the "Church Centre Building 1997" asset which are being depreciated over 50 years. As these items have been replaced after 20 years the value of the new asset (Church Centre Refurbishment 2017) is being depreciated over 20 years.

Other items to be depreciated are: new Church Centre flooring which has a 20 year guarantee so is being written off over 20 years, two office computers to be written off over 5 years and a new ride on lawn mower to be written off over 5 years.

### 8(b) *Investment Assets*

	2023	2022
	£	£
CBF Church of England Investment Fund:		
1729 (2023: 1729) shares	<u>£39,084</u>	<u>£ 35,723</u>

The historical cost of the shares at 31st December 2023 was £1,463 (2023: £1,463).

## 9. Debtors

	2023	2022
	£	£
Gift Aid recoverable	10,348	11,488
Prepayments	8,540	11,706
Other debtors	<u>5,000</u>	<u>0</u>
	<u>£23,888</u>	<u>£23,194</u>



## 10. Liabilities: Amounts falling due within one year

	2023	2022
	£	£
Agency Collections	1,787	2,324
Other creditors	12,047	5,570
CAF Bank Mortgage capital due within one year	<u>11,292</u>	<u>10,988</u>
	<u>£25,126</u>	<u>£18,882</u>

## 11. Liabilities: Amounts falling due after more than one year

	2023	2022
	£	£
CAF Bank Mortgage capital due after more than one year	<u>77,170</u>	<u>86,862</u>
	<u>£77,170</u>	<u>£86,862</u>

## 12. Charitable Commitments

The PCC is committed to support:

- a) Adventure *Plus* for £5,000 in 2024
- b) A family working in South East Asia for £1,000 in 2024
- c) Blake School Family Link Worker for £4,549 in 2024
- d) Transforming Lives for Good for £900 in 2024
- e) New Wine Trust – Changing Nations for £600 in 2024
- f) Christians Against Poverty (CAP) for £3,600 in 2024

## 13. Adjustments to Comparatives

Due to a processing error during the preparation of the 2022 accounts the 'Total Funds' in the 2022 accounts does not agree with the 'Prior Year Funds' in the 2023 SOFA and Balance Sheet.

The reason is that three 2022 transactions were processed between printing the year end accounts (Jan 2023) and closing the 2022 year in the accounts software (March 2023). The result is that the 2022 year-end funds were overstated by £681.17.