

**St Mary's Cogges**  
**Annual Report**  
and  
**Financial Statements**  
of the  
**Parochial Church Council**  
for the year ended 31 December 2022



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# Trustees' Annual Report 2022

Incumbent: Rev Simon T Kirby    Associate Vicar: Rev Andy Reid

## Our aims and purposes as a charity

Cogges PCC has the responsibility of co-operating with the vicar, the Rev Simon Kirby, in:

- the promotion of the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England
- promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical
- reaching out to transform and empower the next generations through the love of Jesus
- enabling everyone to flourish through connecting with God, each other and their world
- engaging in mission in our community and beyond
- The PCC also has maintenance responsibilities for the parish church, St Mary's, for the Cogges Church Centre and for the Old School House.

## What we planned to do to achieve our charitable objectives

This year we have chosen to focus on the following areas when planning our activities for the year:

- Growing a worshipping community
- Children and young people
- Our relationship with Blake School
- The Cogges Compassion Fund, which gives aid to people in our community who are struggling financially
- Increasing our mission in the local community, within the Deanery and more widely
- Maintaining the fabric of the buildings

## What we achieved and how we affected beneficiaries' lives

### Growing a worshipping Community

In 2022 we embedded the worship pattern of a weekly 9am Communion Service at St Mary's Cogges alternating between Book of Common Prayer and Common Worship, a 10.30am Worship Service at Wood Green School and a 6.30pm informal service at St Mary's. On the second Sunday of the month the 10.30am & 6.30pm services did not take place as we encouraged members of the church to get involved in Second Sunday activities (see separate report).

2022 did see more people return to church after the pandemic and all of the services have seen some growth with the most significant taking place at Wood Green.

We saw some significant staff changes in 2022 with Matthew White our Worship Pastor stepping down to pursue a PGCE, David Spence our Associate Vicar moving to become vicar of a benefice in Devon, Andy McCulloch our Curate moving to become a team vicar in Thame and Ben Osman our Youth Pastor leaving to pursue a different career. We were delighted to welcome Andy Reid as our new Associate Vicar, Arjan Binnema as our Worship Pastor and Darin & Joy Stevens as Youth Directors.

During the year the church held some special events to help regather the community most notably the Hope Cafe at Easter, the St Mary's event in October (postponed from September because of the Queen's death) and Carols in the barn at Cogges Farm.

All of these events were well attended by members of the church and the wider community.

Celebrate St Mary's was also giving thanks for the completion of the roof repairs which took place in early 2022 with significant help from a National Churches Trust grant.

We were delighted to be able to baptise 4 adults at an open-air service in the paddock in the summer that was followed by a picnic.

We also welcomed 32 guests to the priory for supper evenings in February, October and November where they were able to meet staff members and find out about our church family should they wish to join.

## **Worship**

Since the new Worship Pastor arrived, the worship team has been focussing on personal spiritual growth and has started to implement discipleship models in order with the purpose of creating a worshipping community. A worship team meeting was held where we re-established the foundations of worship and brought the focus back to why and who we are worshipping. We hope that this will inspire the church so they can grow in worship through experiencing true, enthusiastic, and sincere worship from disciplined worshippers.

There were 279 people on the revised church electoral roll at the 2022 APCM, including 170 who were not resident in the parish.

## **Alpha Course**

We ran a daytime Alpha course in the Spring with 2 attendees and an online course with 8 attendees. We were not able to repeat this in the autumn due to staff changes.

## **Connect Groups**

Connect Groups, small groups of members that meet during the week, are thriving. There were 25 during 2022. These groups include W.o.W (Women of Witney) groups, of which 3 ran during the week. A fourth, for younger women, sadly ceased meeting when the Associate Vicar and his wife (who led the group) moved to Devon.

Most groups are now meeting in person after COVID. Two groups regularly meet online.

After his arrival in September, Andy Reid, the new Associate Vicar, has begun visiting each one. He has found a healthy picture of fellowship, worship and Bible study so far and is grateful to David Spence for all of the work he has done to oversee Connect Groups in the past.

One new group has started since September.

## **Prayer and Prayer Ministry**

Post COVID the church has reinstated ministry through prayer at the end of the Sunday morning services. The ministry is flourishing with many coming up to receive prayer. The overall team for the Sunday morning service at Woodgreen is now over 25 members. We plan to establish regular training for them going forward, beginning at the start of 2023.

We also have a smaller team that offers listening and prayer outside of the services. This has not been in great demand this year but is available to those who ask for it. We continue to look for more men who can join us on this group.

# Children and Young People

## Children's Church

Our Children's Church sessions during the 10.30 Sunday services have continued to grow this year and we now average 40-50 children (aged 0-10) each Sunday. We have welcomed several new families who are attending regularly. One of the highlights from the past 12 months has been watching the children develop strong relationships with each other and with their group leaders. Children are noticeably more confident when arriving at their groups and many look forward to spending time with friends when they come. In September 2022 we began our new 3 year rolling curriculum which aims to give a broad understanding of Biblical teachings to all children during their time with us.

## Community

We have really enjoyed a number of extra activities over the past 12 months, including an Easter holiday club for nearly 40 children, and a Light Party with over 120 guests. We have been really encouraged by the amount of community engagement as a majority of participants have been families from Cogges/Madley Park rather than the Church community.

We are continuing to build links with the Blake School and the Prayer Space in June welcomed 400 children into the Church building to spend time exploring prayer in creative and hands-on ways. We have made a few different visits to share with classes during their RE lessons, and the after school JAM club continues to be popular. We are looking forward to participating in collective worship with the Blake School after a pause due to COVID.

## Cogglets

Cogglets has been growing fast over the past year and we now welcome around 120-150 people each week. We continue to run two groups a week – Thursdays at Madley Park Hall and Fridays at Cogges Church Centre. The team have been very faithful and continue to work hard to serve our guests refreshments and welcome newcomers. The children have enjoyed some creative Bible stories and some of the adults seem to enjoy the crafts as much as the children do!

## Safeguarding:

The PCC continued to uphold the Parish Safeguarding Policy to provide a safer church for all during 2022 and the Operations Manager continued as the Parish Safeguarding Officer. Cogges' Safeguarding Action Plan was adopted by the PCC as per the Church of England's Safeguarding Dashboard process and reminders app, to ensure smoother transitions when Parish Safeguarding Officers leave the role. The PCC also adopted new Guidance on the Use of Social Media (Safeguarding) Policy and Responding to Concerns or Allegations Procedure (including any suspicion of abuse) during 2022.

Three main areas of safeguarding were further developed:

- The safer recruitment of staff and volunteers working within our church with children, youth and vulnerable adults;
- Safeguarding training for all staff and volunteers as per the Church of England's role requirements; and
- The pastoral care around confidential disclosures and concerns.

Eighteen volunteers were safely recruited with 5 others within the process by the end of 2022. Ten volunteers or staff completed the Basic Awareness training module, 15 completed the Foundation module, 2 completed the Leadership module, 3 completed the Safer Recruitment and People Management module and 5 completed the Domestic Abuse module.

The council has complied with the duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults under section 5 of the Safeguarding and Clergy Discipline Measure 2016.

## Young People

In 2022 the youth ministry provision grew under the leadership of Ben Osman and student worker, Rachel Fennel, supported by a team of 8 dedicated adult volunteers. This year the team started meal nights to develop community amongst the older youth. We held a vibrant end of year social to celebrate and worship with nearly 50 young people in attendance. In the summer we baptised 4 young people. Also 4 young people are serving the wider church family by holding leadership roles in the youth ministry and worship teams.

Sunday morning provision for young people in years 6-9 continued. Ben created a curriculum that closely followed the preaching series in the main service. There are at least 8 secondary schools represented in this group, so creating community and relationships was a big challenge.

Young people in years 9-12 met on Monday evenings in the Church Centre and focussed on small group discipleship and community. The team put together several panels on important topics for these young people.

Young people in year 13 formed a group that met on Thursday evenings. Half of this group were from Cogges Church families and half were friends who enjoy the community and are still exploring faith. This group also spent most of its gathered time in small group discipleship.

## Our Relationship with Blake Church of England Primary School

Cogges church provides financial and prayerful support for the Home School Key Worker (HSKW) at the Blake School; Boxes of Hope to families in need in the school holidays; enables Family Adventure Mornings to take place and supports TLG Early Intervention coaching.

The HSKW supports parents and carers, provides nurture space for children, liaises with Social Services and other agencies and comes alongside families in times of need and difficulty.

In 2022 we delivered 76 Boxes of Hope. These were taken to 13 families during the school holidays to provide some food and a well-being resource or activity to those who might otherwise struggle to provide for the children in the holidays.

Family Adventure Mornings are held 3 times a year and are an opportunity for children to enjoy activities and challenges such as climbing, cycling and bushcraft with Adventure Plus, a local charity, while their parents and carers learn about an aspect of family life and parenting. Approximately 20 families benefit from this over the course of a year.

Cogges church partners with TLG (Transforming Lives for Good) to enable volunteers to provide weekly 1:1 coaching sessions for children in school. Thirteen children have already benefited from a year of coaching and we hope that another 3 or 4 will have a coach this year.

None of these amazing initiatives would be possible without the support and commitment from Cogges Church. The school team really values the benefits these bring to so many children and families in our community.

## Cogges Compassion Fund

The Compassion Fund was established in the first lockdown of 2020 to alleviate financial hardship due to COVID. However, the effects for many have been longer lasting and we continue to help those in need.

The fund has been supported by a mix of one-off gifts and regular giving prompted by 3 appeals, receiving donations of £54,430.45 and making gifts totalling £49,280.10 since it started (for 2022 donations were £11,999.45 and gifts totalled £20,030.10). We have helped over 50 recipients with gifts ranging from small practical items to ongoing support to bridge a gap between other income and essential expenditure. In addition to practical support, we have provided much-needed contact and emotional support for many of the recipients.

While generally filling a short-term gap while recipients adapt to changed circumstances, a small number of recipients have more complex needs and need longer-term support to help them work with CAP (Christians Against Poverty) or similar organisations to create a viable financial plan for the future.

The Compassion Fund was intended to be a short-term action to alleviate the effects of the pandemic, and we are now considering what a more sustainable longer-term approach may be in the context of a broader consideration of the church's compassion ministry.

## Increasing our mission

St Mary's Cogges tithes 10% of all unrestricted income given to the church. The last few years have seen a significant amount of mission funds being allocated to both local and global mission projects, people and organisations, averaging around £30k per annum. In 2022, significant funds were allocated to key local partners in Witney, especially to those struggling and to impact the lives of young people and their families. This included, amongst others, a grant to the local Christians Against Poverty debt centre, salary support for The Blake School family link worker, and for the ongoing impact of Adventure Plus in the region. Grants were given alongside the wider engagement of prayer and volunteer support from the church community.

### Mission: Local

#### Second Sundays

Second Sundays are intended to create space for church members to develop mission in their own communities. This includes supporting their local churches, setting up outreach opportunities such as the Milking Parlour a community that meet on a farm on the edge of Witney, a community cafe at the Madley Park Hall which includes a very popular jigsaw exchange and supporting other ministries such as Adventure Plus in Clanfield.

The momentum with regard to Second Sundays seems to be building and in 2022 new activities that emerged included Yarn & Yarn and the Community Garden (see separate report).

We are aware of 6 local Anglican churches being supported on Second Sundays, 3 major projects and various other individual activities. We have also used Second Sundays for one off outreach events including Celebrate St Mary's in October.

#### Community Garden

In 2021 an area in the paddock of Cogges Priory was cleared to create space for a community garden. The garden opened in the spring of 2022 with the vision 'To offer a garden sanctuary to help our community grow, flourish and be refreshed' and a committed group from the church work in it every Tuesday afternoon and Thursday morning. The gate to the garden is opened and produce is put out on a table for passers-by to take for a voluntary donation or for free. Tea, coffee, and cakes are also provided for anyone who would like to stop on their way past for a relax and chat. The initial team has been swelled by two people from the community who have joined since seeing the garden open and many others have stopped to see what we are doing. The Community Garden team also meets for open air services and tea on some Second Sundays during the summer months with anyone welcome.

#### Support for Ukraine Refugees

During 2022 we, together with other churches in Witney, began to support Ukrainians as they arrived in our town and in the surrounding area: we offered English lessons at the central Methodist Church to 20-30 refugees which proved very popular; church members offered accommodation and received guests during the year; one of our church members created a website to help with information and support, particularly in the early days when information was sometimes disjointed; many gave financially and helped however they could. We know from emails received by a representative of all the churches that the support was thankfully received at a very difficult time for them.

## **Mission: Deanery**

### **Greenhouse**

As part of our role as a Resourcing Church we set up a 'Greenhouse' in late 2021. This is a learning community that meets termly and encourages the development of new missional projects. There were 3 meetings in 2022 and approximately 12 projects were initially involved. There has been some change in these projects over the year however there has always been between 6-8 represented at any learning community. These projects come from 6 different churches in the Witney Deanery including two from Cogges. Increasingly we are encouraging the leaders of Second Sunday activities to take part in the Greenhouse as a means of encouragement and accountability.

## **Mission: Global**

Looking further afield, the church has continued to prioritise existing relationships in Asia, Africa (Burundi) and the Middle East (especially in Lebanon). Open Doors continues to be a strategic local partner, with smaller grants going to support the training of leaders from across North Africa, and the growing church in Iran. We have continued to build on the relationships with The Life Centre in Beirut, which included grants towards refugee and discipleship training projects. The relationship was strengthened through a visit of their church pastor towards the end of 2022. More financial support was raised directly from church members for the ongoing ministry, especially needed in the context of the ongoing political and economic crisis across the country.

The partnership with Gasenyi in Burundi continued, with the church building an extension, enabling the church to welcome more members, and specifically to support the theological training of 4 students (2 in Kenya and 2 in Burundi). Finally, we were encouraged by working closely with one of our church members as they pursued a calling for mission in south east Asia, with the mission organisation Overseas Missionary Fellowship (OMF).

## **Maintaining the fabric of the buildings**

During 2022 the work for the Phase 2 Roofing Plan was completed on schedule. Moreover we were successful in reclaiming the VAT paid on goods and services used. In October many members of the church and local residents were able to view the finished project by visiting the roof during the Celebrate St Mary's weekend. The following work was completed:

For the Church Centre:

- Replacement fire alarm panel,
- Fire extinguishers replacement and relocation
- Repair and decoration of all the garden external doors in the spring.
- Preparation work for the organising of the Church Centre's internal redecoration in 2023.

For the Church Office:

- Replacement of the noticeboard in the front garden.
- Redecoration, re-carpeting and some refurbishing of the Office lounge to make the space more welcoming and appropriate for small meetings for any member of the church family who may want to use it.

We are grateful to all the staff and the very many volunteers who help with the production of all services, particularly the 10.30am Sunday service at Wood Green; also to those who contribute to the condition and up-keep of the Church and its premises, the office and the flower arranging.



# Financial Review

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing documents, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice (second edition) and Financial Reporting Standard FRS102. It covers the PCC's financial year, January to December 2022.

The PCC is responsible for all parish finance, and its management and control, and has appointed a treasurer to supervise this area. The PCC receives reports on the state of the finances at most meetings, as well as approving the annual accounts for presentation to the Annual Parochial Church Meeting. The finance subgroup receives monthly reports of budget versus actuals.

2022 was a year of recovery after the pandemic. Our total general income was significantly higher (15%) than in 2021, and £10k above budget. Unrestricted expenditure in 2022 was also 15% higher than in 2021, and £28k below budget. This was due to the majority of items being underspent on their budget, two major contributors being lower than expected spending on property repairs and savings on staff costs due to several months when positions were unfilled due to turnover of staff. The contribution to South Leigh Parish Share was not in the budget.

The total asset value of the church has decreased from £482,602 to £460,255. This is mainly due to the decrease in restricted reserves following payment for phase two of the roof project.

There was a significant increase in regular giving. The number of regulars donors via standing orders, church website and Parish Giving Scheme all increased, with a net increase of 14, bringing the total to 163. Loose plate offerings are still well below their pre-pandemic amount, possibly due to the nature of our services and the moving away from carrying cash, although we do now have a terminal for electronic giving at our main services which contributes a small amount.

Phase two of the roof repairs was completed in 2022. The project cost was £168k and was funded by National Churches Trust (£118,680), Oxfordshire Historic Churches Trust (£20,000) and AllChurches Trust (£3,750). Thanks to these generous grants the church was able to redistribute the unused designated roof fund to other areas: the refurbishment/replacement of the church, church centre and office heating systems, the topping up of our general fund reserves, and creating a designated Associate Vicar contingency fund to help cover any shortfall in funding for this position as the Diocese grant tapers to zero over the next 4 years.

In 2020 at the start of the pandemic the PCC asked for donations to a 'Coronavirus Compassion Fund'. This fund has achieved many good things and continued in 2021 and 2022 but renamed to the 'Compassion Fund' which is administered by a committee of church members. In 2022 the fund received £11,999.45 in donations from the congregation and distributed £20,030.10 in grants and gifts to the local community.

The other main financial item considered by the PCC was the distribution of grants to charities and other causes working in mission and social action at home and overseas. The PCC has an agreed policy to give away at least a tithe (10%) of its general fund income (in addition to earmarked donations, e.g. compassion fund). The PCC agreed to a distribution of the tithe for 2022, with £10,500 allocated to overseas mission, £11,717 for home mission (including £5,000 to Adventure Plus), £1,500 for overseas relief & development and £7,915 for home social action. The tithe paid out in 2022 was over 9.6% of our unrestricted income. Our tithe is not fully distributed in the year that the income is received. An undistributed amount of £679 was carried over into 2022 from previous years tithe and £1,794 is being carried over in 2023. This money is held in the 'Tithe Designated' fund to be distributed in 2023. The total restricted income for distribution to charities and mission in 2022 was £2,758 (excluding compassion fund grants/gifts).

The Church continued with the initiative from Transforming Lives for Good (TLG), and in co-ordination with the Blake School, the church delivered 76 'Boxes of Hope' over the Easter, Summer and half term school holidays. Each of these boxes contained several days of food for the families and activities for the children. They were funded by the Compassion Fund.

In 2022 the PCC has been able to meet its commitment to pay the Parish Share. The full amount of Parish Share for St Mary's Church was £77,912. In addition to this the church also contributed £4,911 towards St James South Leigh Parish Share. St James were unable to meet their commitment, and as part of the benefice, St Mary's paid their shortfall. It should be noted that it is usual practice for payment of Parish Share to be the responsibility of the benefice, not the individual churches within the benefice.

One gift day was held during November, it was a lower profile event than in previous years as the leadership did not wish to put pressure of the congregation to give during the current cost of living crisis. It raised £12,012 (including Gift AID) of which £6,782 was earmarked to the Life Centre in Beirut, £3,699 to the Compassion Fund and £1,531 for the general fund.

The PCC introduced the Parish Giving Scheme (PGS) in 2019 to administer regular donations from its members. Although some have switched their giving from standing orders to the PGS it still accounts for only 39% of our regular giving income. Most new donors use standing orders (46%) or the Church website (11%).

Giving via the church website and ChurchSuite has remained steady. However these donations are subject to card fees of up to 2.5% which account for £742 of the bank charges in 2022. However, this method of donations is very useful for one-off fund-raising events and £28k of income has come via this route.

*Internal financial controls:* The PCC reviewed these procedures in 2022 and is satisfied that the controls are providing sufficient security. The procedures will be reviewed in 2023.

## **Why we hold some money in reserve**

It is the policy of this church to hold reserves equivalent to two months' general running costs and an additional one month's salary costs (currently a total of approximately £60,000). The unrestricted reserves of the church are £53,690. This falls short of our reserves policy but is much closer than in previous years. The finance committee is currently reviewing our reserves policy, taking risk factors into account rather than basing the policy purely on the previous year's expenditure, and exploring the concept of 'project' reserves.

## **Future Plans**

Continued funding has been secured from the Diocese for the post of Associate Vicar. The grant tapers to zero over the next 4 years, i.e. the post will become funded by the parish. This post has had a major impact on mission and pastoral work in the parish over the past year and the PCC is confident that future funding will not be an issue.

The main church service has been held in Wood Green School (not on the 2nd Sunday of the month) throughout 2022. This has cost £21k over the course of the year. Due to the numbers attending this service it was not possible to return to holding this service in the church after the roof work was completed. This arrangement will continue in 2023. The long-term future of these services has not yet been decided.

## **Structure, governance and management**

The Parochial Church Council (PCC) forms the legal governance structure of the church. It meets 6 times a year with an additional awayday normally held in March or April. There is an annual members' meeting where the Vicar and PCC present reports to the church on the previous years activities and look ahead to current year plans.

The Vicar, Associate Vicar, Curate, PCC Vice-Chair, Churchwardens, Operations Manager and a PCC Member comprise a Leadership Team which acts as an advisory body for the Vicar.

The Standing Committee is required to exist by the Church Representation Rules. It consists of the Vicar, Associate Vicar and churchwardens, the PCC Vice-Chair and the PCC treasurer. The Standing Committee has power to transact the business of the PCC between its meetings, subject to any directions given by the Council, but otherwise no longer meets.

The Finance Committee was set up by the PCC to assist the Treasurer to prepare recommendations to the PCC on matters such as financial policies, fund raising and budgets. It also regularly monitors the current financial position of the church. There were seven full meetings of the PCC during the year including an “away morning” (six of the meetings were by Zoom video conferencing and one both in person and by Zoom). The average attendance at the PCC meetings was 74%.

For those considering standing for election to the PCC, a search on the Oxford Diocese website is recommended to the following links and downloads: Parish Governance, PCC Guidance, Serving Your Church: information about parish officers roles, Being a Churchwarden, and Diocesan Synod roles and responsibilities.

# Administration and Reference

St Mary's, Cogges is registered with the Charity Commission as **The Parochial Church Council of the Ecclesiastical Parish of St Mary Cogges, Charity Number 1129824**. Its governing documents are The Parochial Church Councils (Powers) Measure 1956 and The Synodical Government Measure 1969.

## Parish Church:

St. Mary's Church, Cogges in the Deanery of Witney, Archdeaconry of Dorchester and Diocese of Oxford

## Incumbent:

The Revd Simon T Kirby  
Cogges Priory, Church Lane,  
Witney, Oxon. OX28 3LA

## Bankers:

CAF Bank Ltd  
Kingshill, West Malling,  
Kent. ME19 4TA

## Address:

Cogges Parish Office  
Cogges Church Centre, Church Lane  
Witney, Oxon. OX28 3LA  
☎ 01993 779613  
Email: [office@coggesparish.com](mailto:office@coggesparish.com)  
Web site: [coggesparish.com](http://coggesparish.com)

## Independent examiner:

A J Carter & Co  
22b High Street  
Witney, Oxon OX28 6RB

## Trustees

The members of the PCC are the charity trustees; they are either ex-officio or elected by the Annual Parochial Church Meeting (APCM) or co-opted in accordance with the Church Representation Rules. During 2022, the following served as members of the PCC:

### Members ex officio

#### Clergy

Simon Kirby, Vicar  
Andy McCulloch, Curate (to Sep 2022)  
David Spence, Associate Vicar (to Sep 2022)  
Andy Reid, Associate Vicar (from Sep 2022)

#### Churchwardens

Richard Osman  
Olivia Watterson

#### Deanery Synod Representatives

Andy Marshall  
Kirsty Morgan  
Andrew Newham (from Mar 2022)  
Philip Allen\*  
Jane Harper\*  
Sarah Rees\*

*There are currently 2 vacancies*

### Elected Members

Ian Smith	PCC vice-chair
Malcolm Harper*	PCC secretary
Beth Bedford**	PCC secretary
Keith Harwood	PCC treasurer
Joanna Leach*	
Andrew Newham*	
James Webster	
Sonia Duraturo	
Hannah Abrahaley	
Nikki Nash	
Rosemarie Pocock	
Matt Mason	
Claire Osman	
Charis Tomlinson	
Allen Moxham**	
Eleanor Bygrave***	

\* Until Mar 2022

\*\* From Mar 2022

\*\*\* co-opted from Apr 2022

## Related Trusts and Charities

The Blake Educational Trust owns the site of the Blake School. The Trustees of the Blake Educational Trust are the Incumbent, a Churchwarden, 2 members appointed by the PCC and 3 independent members appointed by the Trust.

Approved on 6<sup>th</sup> March 2023 and signed on behalf of Cogges Parochial Church Council by

Rev S T Kirby (PCC Chairman)

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of St Mary's Church, Cogges for the year ended 31st December 2022.

## Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*A P Williams BSc FCCA*  
A J Carter & Co  
Chartered Accountants

22b High Street  
Witney  
OX28 6RB

..... March 2023

# Statement of Financial Activities

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
<b>Income and endowments from:</b>						
Incoming resources from donors	313,078.40	333.16	27,442.49	—	340,854.05	329,446.60
Other voluntary incoming resources	1,926.00	30,125.06	189,084.49	—	221,135.55	66,376.50
Activities in furtherance of the council's objects	12,578.52	—	—	—	12,578.52	10,932.85
Income from investments	272.76	150.57	1,073.27	—	1,496.60	1,040.33
Other income	—	—	(2.08)	—	(2.08)	643.40
<b>Total income</b>	<b>327,855.68</b>	<b>30,608.79</b>	<b>217,598.17</b>	<b>—</b>	<b>576,062.64</b>	<b>408,439.68</b>
<b>Expenditure on:</b>						
Costs of generating funds	382.49	—	—	—	382.49	174.87
Grants	21.00	31,632.13	24,930.20	—	56,583.33	55,028.89
Activities relating to the work of the Church	288,224.13	—	237,772.42	—	525,996.55	324,755.24
Support costs	4,472.35	—	—	—	4,472.35	3,523.54
Church management and administration	5,752.10	25.50	190.55	—	5,968.15	5,326.97
<b>Total expenditure</b>	<b>298,852.07</b>	<b>31,657.63</b>	<b>262,893.17</b>	<b>—</b>	<b>593,402.87</b>	<b>388,809.51</b>
Gains / losses on investment assets	—	—	—	(5,007.01)	(5,007.01)	5,308.03
<b>Net income / (expenditure) resources before transfer</b>	<b>29,003.61</b>	<b>(1,048.84)</b>	<b>(45,295.00)</b>	<b>(5,007.01)</b>	<b>(22,347.24)</b>	<b>24,938.20</b>
<b>Transfers</b>						
Gross transfers between funds - in	34,503.75	111,120.26	10,221.63	—	155,845.64	126,256.16
Gross transfers between funds - out	(47,491.50)	(108,354.14)	—	—	(155,845.64)	(126,256.16)
<b>Net movement in funds</b>	<b>16,015.86</b>	<b>1,717.28</b>	<b>(35,073.37)</b>	<b>(5,007.01)</b>	<b>(22,347.24)</b>	<b>24,938.20</b>
<b>Total funds brought forward</b>	<b>37,673.57</b>	<b>74,388.90</b>	<b>329,809.47</b>	<b>40,730.57</b>	<b>482,602.51</b>	<b>457,664.31</b>
<b>Total funds carried forward</b>	<b>53,689.43</b>	<b>76,106.18</b>	<b>294,736.10</b>	<b>35,723.56</b>	<b>460,255.27</b>	<b>482,602.51</b>
<b>Represented by</b>						
<b>Unrestricted</b>						
General fund	53,689.43	—	—	—	53,689.43	37,673.57
<b>Designated</b>						
Associate Vicar Fund	—	49,844.14	—	—	49,844.14	—
Beyond The Lichgate	—	99.46	—	—	99.46	—
Church Centre fund	—	24,000.00	—	—	24,000.00	—
Church building fund	—	—	—	—	—	73,511.06
Evangelism fund	—	198.08	—	—	198.08	198.08
Gift Day Fund	—	170.00	—	—	170.00	—
Tithe Fund	—	1,794.50	—	—	1,794.50	679.76
<b>Restricted</b>						
Associate Vicar Fund	—	—	(1,628.36)	—	(1,628.36)	(1,679.15)
Beyond The Lichgate	—	—	136,112.45	—	136,112.45	130,829.44
Chancel repair fund	—	—	2,842.91	—	2,842.91	1,780.44
Childrens Work fund	—	—	10.25	—	10.25	348.18
Church Centre fund	—	—	129,621.95	—	129,621.95	137,126.72
Church building fund	—	—	7,982.41	—	7,982.41	37,621.82
Church equipment	—	—	0.75	—	0.75	0.75
Compassion Fund	—	—	3,630.50	—	3,630.50	11,724.35
Evangelism fund	—	—	255.92	—	255.92	49.68
Gasenyi	—	—	330.23	—	330.23	1,298.18
Gift Day Fund	—	—	5,460.42	—	5,460.42	—
Intern Fund	—	—	2,500.00	—	2,500.00	—
Kitchen Outreach Fund	—	—	1,242.54	—	1,242.54	4,904.94
Milking Parlour Outreach	—	—	650.01	—	650.01	—
New Building	—	—	4,384.12	—	4,384.12	4,384.12
Youth Worker	—	—	1,340.00	—	1,340.00	1,420.00
<b>Endowment</b>						
Chancel repair fund	—	—	—	35,723.56	35,723.56	40,730.57
<b>Totals</b>	<b>53,689.43</b>	<b>76,106.18</b>	<b>294,736.10</b>	<b>35,723.56</b>	<b>460,255.27</b>	<b>482,602.51</b>

# Balance sheet

	Total funds	Prior year funds
<b>Fixed assets</b>		
Tangible assets	371,318.27	387,672.55
Investments	35,723.56	40,730.57
	<b>407,041.83</b>	<b>428,403.12</b>
<b>Current assets</b>		
Debtors	23,194.14	20,296.05
Cash at bank and in hand	135,762.53	154,787.58
	<b>158,956.67</b>	<b>175,083.63</b>
<b>Liabilities</b>		
Creditors: Amounts falling due in one year	18,881.60	21,172.42
	<b>18,881.60</b>	<b>21,172.42</b>
<b>Net current assets less current liabilities</b>	<b>140,075.07</b>	<b>153,911.21</b>
<b>Total assets less current liabilities</b>	<b>547,116.90</b>	<b>582,314.33</b>
<b>Liabilities</b>		
Creditors: Amounts falling due after more than one year	86,861.63	97,496.82
Provision for liabilities after one year	—	2,215.00
	<b>86,861.63</b>	<b>97,496.82</b>
<b>Total net assets less liabilities</b>	<b>460,255.27</b>	<b>482,602.51</b>
<b>Represented by</b>		
<b>Unrestricted</b>		
General fund	53,689.43	37,673.57
<b>Designated</b>		
Associate Vicar Fund	49,844.14	—
New Building	—	—
Social Action	—	—
Tithe Fund	1,794.50	679.76
Youth Worker	—	—
Beyond The Lichgate	99.46	—
Church building fund	—	73,511.06
Church Centre fund	24,000.00	—
Church equipment	—	—
Compassion Fund	—	—
Evangelism fund	198.08	198.08
Gift Day Fund	170.00	—
Madley Park Outreach	—	—
<b>Restricted</b>		
Compassion Fund	3,630.50	11,724.35
Evangelism fund	255.92	49.68
Gasenyi	330.23	1,298.18
Gift Day Fund	5,460.42	—
Intern Fund	2,500.00	—
Kitchen Outreach Fund	1,242.54	4,904.94
Milking Parlour Outreach	650.01	—
New Building	4,384.12	4,384.12
Associate Vicar Fund	(1,628.36)	(1,679.15)
Youth Worker	1,340.00	1,420.00
Beyond The Lichgate	136,112.45	130,829.44
Chancel repair fund	2,842.91	1,780.44
Childrens Work fund	10.25	348.18
Church building fund	7,982.41	37,621.82
Church Centre fund	129,621.95	137,126.72
Church equipment	0.75	0.75
<b>Endowment</b>		
Chancel repair fund	35,723.56	40,730.57
<b>Funds of the church</b>	<b>460,255.27</b>	<b>482,602.51</b>

Approved by the Parochial Church Council on March 2023 and signed on its behalf by

Rev S T Kirby (PCC Chairman)

(PCC member)

# Notes to the Financial Statements

for the year ended 31st December 2022

## 1 ACCOUNTING POLICIES

The Financial Statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The Financial Statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) and the Charities Act 2011.

### Public Benefit Entity

Cogges PCC meets the definition of a public benefit entity under FRS 102.

### Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

### Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of informal gatherings of Church members.

### Incoming Resources

#### *Voluntary Income*

Offerings are recognised when received by or on behalf of the PCC.

Planned giving is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

#### *Other Incoming Resources*

Rental income from the letting of church premises is recognised when the rental is due.

#### *Investment Income*

Dividends and interest are accounted for when receivable.

Tax recoverable on such income is recognised in the same accounting year.

#### *Gains and Losses on Investments*

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.



## Resources Used

### *Grants*

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC.

### *Church Expenditure*

The parish share is accounted for when payable. Any parish share unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

## Fixed Assets

### *Consecrated Land and Buildings and Movable Church Furnishings*

Consecrated and beneficed property is excluded from the accounts by section 10 of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the Statement of Financial Activity and separately disclosed.

### *Freehold Land and Buildings*

Land and buildings are valued at cost and depreciated on a straight line basis over 50 years. The cost of the 2017 refurbishment is being depreciated on a straight line basis over 20 years.

### *Leasehold Property*

Capital expenditure on leasehold property is depreciated over the period of the lease.

### *Office Fixtures and Equipment*

Fixtures and equipment used within the church premises are depreciated on a straight line basis over 5 years. Individual items or equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

## Investment

Investments are valued at market value at 31<sup>st</sup> December.

## Current Assets

Amounts owing to the PCC at 31<sup>st</sup> December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

## 2 ANALYSIS OF NET ASSETS BY FUND TYPE

### Statement of assets and liabilities

	General	Designated	Restricted	Endowment	This year	Last year
<b>Fixed assets - Investments</b>						
CofE Investment Fund shares -	—	—	—	35,723.56	35,723.56	40,730.57
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>35,723.56</b>	<b>35,723.56</b>	<b>40,730.57</b>
<b>Fixed assets - Tangible assets</b>						
Office Computers 2022 -	923.32	—	—	—	923.32	—
Car Park & Fencing 2015 -	—	—	—	—	—	3,531.63
Marquee June 2018 -	—	—	—	—	—	445.00
Church Centre building 1997 -	—	—	58,932.44	—	58,932.44	61,387.96
Church Centre Refurbishment 2017 -	—	—	70,689.51	—	70,689.51	75,738.76
Church Centre New Flooring 2018 -	4,273.00	—	—	—	4,273.00	4,569.20
The Old School House 2015 -	—	—	236,500.00	—	236,500.00	242,000.00
<b>Totals</b>	<b>5,196.32</b>	<b>—</b>	<b>366,121.95</b>	<b>—</b>	<b>371,318.27</b>	<b>387,672.55</b>
<b>Current assets - Cash at bank and in hand</b>						
Current Account -	927.02	2,059.50	9,343.79	—	12,330.31	20,126.19
Service Fees Account -	2,837.91	162.50	(1,093.77)	—	1,906.64	4,111.50
Restricted Funds Current Account -	(745.72)	2.09	5,195.16	—	4,451.53	2,402.94
General Fund Deposit Account -	1,023.59	—	—	—	1,023.59	6,467.03
Restricted Funds Deposit Account -	30,225.51	73,820.18	10,365.97	—	114,411.66	115,410.00
Lloyds cash account -	(1,589.30)	61.91	3,117.32	—	1,589.93	6,221.05
Petty Cash - Youth Work -	48.87	—	—	—	48.87	48.87
<b>Totals</b>	<b>32,727.88</b>	<b>76,106.18</b>	<b>26,928.47</b>	<b>—</b>	<b>135,762.53</b>	<b>154,787.58</b>
<b>Current assets - Debtors</b>						
Accounts Receivable -	20,285.34	—	2,908.80	—	23,194.14	20,296.05
<b>Totals</b>	<b>20,285.34</b>	<b>—</b>	<b>2,908.80</b>	<b>—</b>	<b>23,194.14</b>	<b>20,296.05</b>
<b>Liabilities - Agency accounts</b>						
Agency collections -	(51.64)	—	2,375.45	—	2,323.81	4,453.10
<b>Totals</b>	<b>(51.64)</b>	<b>—</b>	<b>2,375.45</b>	<b>—</b>	<b>2,323.81</b>	<b>4,453.10</b>
<b>Liabilities - Creditors: Amounts falling due after more than one year</b>						
Mortgage for House due after 1 year -	—	—	86,861.63	—	86,861.63	97,496.82
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>86,861.63</b>	<b>—</b>	<b>86,861.63</b>	<b>97,496.82</b>
<b>Liabilities - Creditors: Amounts falling due in one year</b>						
Mortgage for House due within 1 year -	—	—	10,987.76	—	10,987.76	10,536.91
Accounts Payable -	4,571.75	—	998.28	—	5,570.03	6,182.41
<b>Totals</b>	<b>4,571.75</b>	<b>—</b>	<b>11,986.04</b>	<b>—</b>	<b>16,557.79</b>	<b>16,719.32</b>
<b>Liabilities - Provision for liabilities after one year</b>						
Pension Provision (Clergy) -	—	—	—	—	—	2,215.00
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>2,215.00</b>
<b>Grand total</b>	<b>53,689.43</b>	<b>76,106.18</b>	<b>294,736.10</b>	<b>35,723.56</b>	<b>460,255.27</b>	<b>482,602.51</b>

### 3 FUND DETAILS

The endowment fund comprises the St Mary's Church, Cogges, Chancel Repair Fund. This is a permanent endowment which requires income to be spent on the upkeep, repair and insurance of the Chancel of St Mary's Church, Cogges and if there is sufficient money remaining this may be used for the upkeep and repair of the fabric of the remainder of the Church.

It is primarily represented by Investment Assets as per note 8(b). Dividends and interest of £1,062 have been received during the year.

### 4 FUND MOVEMENT BY TYPE

	Opening	Incoming	Outgoing	Transfers	Gains/ Losses	Journals	Closing
<b>AssVic - Associate Vicar Fund</b>							
Designated	—	—	—	49,844.14	—	—	49,844.14
Restricted	(1,679.15)	44,500.04	44,449.25	—	—	—	(1,628.36)
Sub-total for AssVic	(1,679.15)	44,500.04	44,449.25	49,844.14	—	—	48215.78
<b>BTLG - Beyond The Lichgate</b>							
Designated	—	99.46	—	—	—	—	99.46
Restricted	130,829.44	4,112.76	9,031.63	10,201.88	—	—	136,112.45
Sub-total for BTLG	130,829.44	4,212.22	9,031.63	10,201.88	—	—	136,211.91
<b>Chancel - Chancel repair fund</b>							
Restricted	1,780.44	1,062.47	—	—	—	—	2,842.91
Endowment	40,730.57	—	—	—	(5,007.01)	—	35,723.56
Sub-total for Chancel	42,511.01	1,062.47	—	—	(5,007.01)	—	38,566.47
<b>Children - Childrens Work fund</b>							
Restricted	348.18	2,231.25	2,569.18	—	—	—	10.25
Sub-total for Children	348.18	2,231.25	2,569.18	—	—	—	10.25
<b>Building - Church building fund</b>							
Designated	73,511.06	30,333.08	—	(103,844.14)	—	—	—
Restricted	37,621.82	140,576.79	170,216.20	—	—	—	7,982.41
Sub-total for Building	111,132.88	170,909.87	170,216.20	(103,844.14)	—	—	7,982.41
<b>CCC - Church Centre fund</b>							
Designated	—	—	—	24,000.00	—	—	24,000.00
Restricted	137,126.72	—	7,504.77	—	—	—	129,621.95
Sub-total for CCC	137,126.72	—	7,504.77	24,000.00	—	—	153,621.95
<b>Ch.equip - Church equipment</b>							
Restricted	0.75	—	—	—	—	—	0.75
Sub-total for Ch.equip	0.75	—	—	—	—	—	0.75
<b>Compassion - Compassion Fund</b>							
Restricted	11,724.35	11,993.20	20,106.80	19.75	—	—	3,630.50
Sub-total for Compassion	11,724.35	11,999.45	20,106.80	19.75	—	—	3,630.50
<b>Evangelism - Evangelism fund</b>							
Designated	198.08	—	—	—	—	—	198.08
Restricted	49.68	206.24	—	—	—	—	255.92
Sub-total for Evangelism	247.76	206.24	—	—	—	—	454.00
<b>Gasenyi - Gasenyi</b>							
Restricted	1,298.18	780.00	1,747.95	—	—	—	330.23
Sub-total for Gasenyi	1,298.18	780.00	1,747.95	—	—	—	330.23
<b>General - General fund</b>							
Unrestricted	37,673.57	327,855.68	298,852.07	(12,987.75)	—	—	53,689.43
Sub-total for General	37,673.57	327,855.68	298,852.07	(12,987.75)	—	—	53,689.43
<b>GiftDay - Gift Day Fund</b>							
Designated	—	170.00	—	—	—	—	170.00
Restricted	—	5,460.42	—	—	—	—	5,460.42
Sub-total for GiftDay	—	5,630.42	—	—	—	—	5,630.42

		Opening	Incoming	Outgoing	Transfers	Gains/ Losses	Journals	Closing
<b>Intern - Intern Fund</b>								
Restricted		—	2,500.00	—	—	—	—	2,500.00
	<b>Sub-total for Intern</b>	<b>—</b>	<b>2,500.00</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>2,500.00</b>
<b>Kitchen - Kitchen Outreach Fun</b>								
Restricted		4,904.94	—	3,662.40	—	—	—	1,242.54
	<b>Sub-total for Kitchen</b>	<b>4,904.94</b>	<b>—</b>	<b>3,662.40</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,242.54</b>
<b>Parlour - Milking Parlour Outr</b>								
Restricted		—	875.00	224.99	—	—	—	650.01
	<b>Sub-total for Parlour</b>	<b>—</b>	<b>875.00</b>	<b>224.99</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>650.01</b>
<b>New-Build - New Building</b>								
Restricted		4,384.12	—	—	—	—	—	4,384.12
	<b>Sub-total for New-Build</b>	<b>4,384.12</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>4,384.12</b>
<b>Tithe - Tithe Fund</b>								
Designated		679.76	—	31,657.63	32,772.37	—	—	1,794.50
	<b>Sub-total for Tithe</b>	<b>679.76</b>	<b>—</b>	<b>31,657.63</b>	<b>32,772.37</b>	<b>—</b>	<b>—</b>	<b>1,794.50</b>
<b>Youth-Work - Youth Worker</b>								
Restricted		1,420.00	3,300.00	3,380.00	—	—	—	1,340.00
	<b>Sub-total for Youth-Work</b>	<b>1,420.00</b>	<b>3,300.00</b>	<b>3,380.00</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,340.00</b>
	<b>Grand total</b>	<b>482,602.51</b>	<b>576,062.64</b>	<b>593,402.87</b>	<b>—</b>	<b>(5,007.01)</b>	<b>—</b>	<b>460,255.27</b>

## 5 ANALYSIS OF INCOME AND EXPENDITURE

	Total					
	Unrestricted	Designated	Restricted	Endowment	This year	Last year

### INCOME AND ENDOWMENTS

#### Incoming resources from donors

0101005 - Gift Aid - Bank	117,219.04	—	400.00	—	117,619.04	101,469.34
0101008 - Parish Giving Scheme	99,139.70	—	5,767.22	—	104,906.92	84,722.98
0101010 - Gift Aid - Envelopes	2,990.31	—	—	—	2,990.31	3,505.00
0101015 - Gasenyi receipts GA	—	—	187.50	—	187.50	283.75
0101030 - Youth Worker Gift Aided	—	—	1,440.00	—	1,440.00	1,420.00
0103A05 - Charity Credits	3,350.00	—	660.00	—	4,010.00	3,030.00
0203A00 - Other planned giving	28,430.75	—	220.00	—	28,650.75	28,065.05
0203A05 - Planned Giving GA	—	—	225.00	—	225.00	—
0203A10 - NGA envelopes & B/O	960.00	—	—	—	960.00	960.00
0304000 - Loose plate Collections	3,348.47	—	—	—	3,348.47	2,194.96
0405A00 - Regular gift days NGA	—	70.00	1,360.00	—	1,430.00	6,740.00
0405A05 - Regular Gift Days GA	1,225.00	100.00	5,725.00	—	7,050.00	20,115.00
0405B00 - Wall Boxes	—	156.91	42.24	—	199.15	10.05
0501040 - House Purchase GA	—	—	600.00	—	600.00	480.00
0501045 - Church Building GA	—	—	495.00	—	495.00	1,060.00
0504010 - Other Offerings	106.00	—	—	—	106.00	13.00
0504040 - House Purchase NGA	—	—	540.00	—	540.00	540.00
0504045 - Church Building NGA	—	—	—	—	—	686.99
0505B05 - One-off Gift Aid gifts	—	—	4,250.00	—	4,250.00	13,478.46
0602000 - General GA Recovered	55,381.88	6.25	1,937.49	—	57,325.62	53,609.40
0602015 - Gasenyi GA recovered	—	—	148.50	—	148.50	177.25
0602018 - YW GA Recovered	—	—	660.00	—	660.00	905.00
0602020 - Social Action GA Rec.	—	—	—	—	—	772.25
0602030 - Gift Day GA Rec	927.25	—	1,446.25	—	2,373.50	4,236.25
0602035 - Intern GA recovered	—	—	500.00	—	500.00	—
0602040 - House Purchase GA Rec.	—	—	714.54	—	714.54	681.87
0602045 - Church Building GA Rec.	—	—	123.75	—	123.75	290.00
<b>Total</b>	<b>313,078.40</b>	<b>333.16</b>	<b>27,442.49</b>	<b>—</b>	<b>340,854.05</b>	<b>329,446.60</b>

#### Other voluntary incoming resources

0503B00 - Donations appeals etc.	961.00	—	5,779.45	—	6,740.45	14,023.91
0801A00 - Recurring grants	—	—	125.00	—	125.00	802.63
0801A05 - Associate Vicar Grant	—	—	44,500.04	—	44,500.04	47,799.96
08A1000 - One off Grants	965.00	30,125.06	138,680.00	—	169,770.06	3,750.00
<b>Total</b>	<b>1,926.00</b>	<b>30,125.06</b>	<b>189,084.49</b>	<b>—</b>	<b>221,135.55</b>	<b>66,376.50</b>

## Activities in furtherance of the council's objects

1102005 - Service Fee PCC received	1,967.00	—	—	—	1,967.00	2,042.82
1201A00 - Bookstall sales	201.61	—	—	—	201.61	77.70
1202A00 - Ch hall lettings	7,991.80	—	—	—	7,991.80	7,928.55
1205000 - Event Income Cogglets	2,181.11	—	—	—	2,181.11	794.78
1205100 - Event Income Children	87.00	—	—	—	87.00	—
1206000 - Event Income Outreach	150.00	—	—	—	150.00	89.00
1206100 - Event Income Social	—	—	—	—	—	—
<b>Total</b>	<b>12,578.52</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>12,578.52</b>	<b>10,932.85</b>

## Income from investments

1001000 - Dividends	—	—	1,062.47	—	1,062.47	1,027.55
1001001 - Bank interest	272.76	150.57	10.80	—	434.13	12.78
<b>Total</b>	<b>272.76</b>	<b>150.57</b>	<b>1,073.27</b>	<b>—</b>	<b>1,496.60</b>	<b>1,040.33</b>

## Other income

1302010 - Other Income	—	—	(2.08)	—	(2.08)	643.40
<b>Total</b>	<b>—</b>	<b>—</b>	<b>(2.08)</b>	<b>—</b>	<b>(2.08)</b>	<b>643.40</b>

<b>INCOME TOTAL</b>	<b>327,855.68</b>	<b>30,608.79</b>	<b>217,598.17</b>	<b>—</b>	<b>576,062.64</b>	<b>408,439.68</b>
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## EXPENDITURE

### Costs of generating funds

1700001 - Fees paid to fund raisers	—	—	—	—	—	80.88
1700003 - Costs stewardship	382.49	—	—	—	382.49	93.99
<b>Total</b>	<b>382.49</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>382.49</b>	<b>174.87</b>

## Grants

1801000 - Grants - o/s mission	21.00	10,500.00	1,722.95	—	12,243.95	6,500.00
1802000 - Grants - o/s relief & dev	—	1,500.00	—	—	1,500.00	6,174.55
1803000 - Grants - home mission	—	11,717.00	—	—	11,717.00	9,595.00
1804000 - Grants - home relief	—	7,915.13	23,207.25	—	31,122.38	32,759.34
<b>Total</b>	<b>21.00</b>	<b>31,632.13</b>	<b>24,930.20</b>	<b>—</b>	<b>56,583.33</b>	<b>55,028.89</b>

## Activities relating to the work of the Church

1901010 - Parish share	82,822.68	—	—	—	82,822.68	85,064.42
2000001 - Admin - salary & expenses	49,116.64	—	—	—	49,116.64	43,631.71
2000050 - Admin training & Conferen.	90.00	—	—	—	90.00	(70.50)
2000055 - Admin travel expenses	22.96	—	—	—	22.96	—
2000060 - Whole Staff Events	346.07	—	—	—	346.07	399.60
2004000 - Assistant staff costs	51,523.65	—	2,169.18	—	53,692.83	42,494.91
2004005 - Associate Vicar Wages	11,964.00	—	17,927.80	—	29,891.80	29,308.56
2004013 - Pension Costs - Staff	3,479.26	—	—	—	3,479.26	3,300.98
2004015 - Pension Costs - employer	3,909.16	—	—	—	3,909.16	3,713.61
2004017 - Pension Costs - Ass Vicar	—	—	6,339.67	—	6,339.67	8,246.38
2004020 - Intern Costs	—	—	80.00	—	80.00	2,600.00
2102000 - Vicar travel costs	928.35	—	—	—	928.35	164.75
2102001 - Vicar telephone	120.00	—	—	—	120.00	120.00
2102002 - Vicar other exps	290.44	—	—	—	290.44	108.42
2102003 - Vicar Training & Conferen	114.10	—	—	—	114.10	676.00
2102004 - Vicar resources	79.27	—	—	—	79.27	263.41
2102005 - Visiting speakers	300.00	—	—	—	300.00	500.00
2102013 - Children Worker Train/Con	—	—	—	—	—	162.00
2102016 - Youth Worker Telephone	10.00	—	—	—	10.00	—
2102017 - Youth Worker Other Exp	—	—	—	—	—	43.17
2102018 - Youth Worker Training & Conferences	537.71	—	—	—	537.71	180.00
2102019 - Youth Worker gifts	—	—	—	—	—	50.00
2102021 - Curate telephone	270.00	—	—	—	270.00	360.00
2102022 - Curate other expenses	—	—	—	—	—	101.72
2102023 - Curate training/courses	118.86	—	—	—	118.86	171.00
2102024 - Curate resources	—	—	—	—	—	167.83
2102036 - Worship Leader Training	200.00	—	—	—	200.00	—

2102040 - Assoc Vicar Travel	108.75	—	(11.25)	—	97.50	61.55
2102042 - Assoc Vicar Telephone	148.95	—	(20.00)	—	128.95	240.00
2102046 - Assoc Vicar training & Conf	300.00	—	384.65	—	684.65	45.00
2102048 - Assoc Vicar resources	—	—	—	—	—	100.73
2102049 - Assc Vicar Housing Costs	—	—	19,828.38	—	19,828.38	15,839.31
2103000 - Clergy housing Allowance	13,682.29	—	—	—	13,682.29	18,529.80
2216010 - Baptism Materials	204.35	—	—	—	204.35	107.91
2216020 - Hospitality Cons Regular	1,640.12	—	—	—	1,640.12	871.95
2216022 - Hospitality Cons Spec Ev	487.70	—	—	—	487.70	87.86
2216024 - Hospitality Cons Christmas	471.04	—	—	—	471.04	84.80
2216030 - Hospitality lit/equip regular	495.70	—	—	—	495.70	200.29
2216032 - Hospitality lit/equip Sp Eve	1,319.68	—	—	—	1,319.68	—
2216034 - Hospitality lit/equip Christ	836.07	—	—	—	836.07	512.92
2217010 - Community Outreach	1,726.37	—	185.00	—	1,911.37	688.27
2217012 - Outreach - Special events	70.48	—	40.00	—	110.48	483.18
2217013 - Outreach - Alpha expenses	357.21	—	75.00	—	432.21	601.63
2217014 - Cogglets expenses/resources	2,346.96	—	—	—	2,346.96	712.78
2217015 - Childrens Outreach	555.11	—	400.00	—	955.11	177.25
2217016 - JAM Club	56.19	—	—	—	56.19	88.09
2217018 - Childrens Church	171.72	—	—	—	171.72	121.44
2217020 - Youth Outreach	250.60	—	—	—	250.60	113.78
2217021 - Youth Church	793.76	—	—	—	793.76	479.41
2217025 - Pastoral Care	375.89	—	—	—	375.89	329.37
2217035 - Non-Staff Training	50.00	—	—	—	50.00	—
2217040 - Training Materials	208.28	—	—	—	208.28	152.55
2217045 - Church Social Events	330.36	—	—	—	330.36	293.10
2217062 - Resourcing Church	1,646.42	—	—	—	1,646.42	58.40
2217064 - Statutory Training	308.04	—	—	—	308.04	112.58
2300040 - Admin - subs & licences	2,230.64	—	—	—	2,230.64	2,232.44
2300045 - Worship - subs and licences	1,166.01	—	—	—	1,166.01	1,059.97
2300050 - Depreciation	972.06	—	16,536.40	—	17,508.46	17,277.57
2305020 - Church - Insurance	4,522.59	—	826.06	—	5,348.65	4,172.74
2306000 - Church regular upkeep	402.06	—	552.64	—	954.70	1,313.65
2306020 - Sound Vision Equip minor	512.29	—	—	—	512.29	409.58
2306022 - Sound Vision Equip major	336.00	—	—	—	336.00	2,311.25
2307000 - Church Services	21,084.84	—	—	—	21,084.84	10,782.33
2308000 - Upkeep of churchyard	2,288.46	—	—	—	2,288.46	135.62
2405005 - Church Oil	1,386.01	—	—	—	1,386.01	1,646.46
2405010 - Church Electricity	738.45	—	—	—	738.45	348.59
2510010 - Church Centre electricity	1,508.96	—	—	—	1,508.96	1,023.22
2510011 - Church Centre Oil	1,261.78	—	—	—	1,261.78	1,394.78
2510012 - Church Centre Water	472.78	—	—	—	472.78	286.20
2510015 - Church Centre insurance	2,812.07	—	—	—	2,812.07	2,815.87
2510017 - Church Centre Regular	950.48	—	—	—	950.48	1,515.06
Maintenance						
2510020 - Church Centre Repairs & Improvements	2,819.40	—	3,662.40	—	6,481.80	1,646.62
2510025 - Church Centre Cleaning & Waste Managemen	5,119.46	—	—	—	5,119.46	4,771.42
2511000 - Other PCC property maintenance	847.85	—	—	—	847.85	—
2511005 - Other PCC prop. Repairs	296.00	—	—	—	296.00	—
2511010 - Other PCC prop improvem	1,277.37	—	39.99	—	1,317.36	184.82
2617020 - Activities PCC Expenses	33.38	—	—	—	33.38	—
2706000 - Major Planned Chur Rep	—	—	167,921.30	—	167,921.30	6,309.62
2712010 - Major Unplan Church Rep	—	—	835.20	—	835.20	—
9999999 - Suspense	—	—	—	—	—	265.51
Total	288,224.13	—	237,772.42	—	525,996.55	324,755.24

## Support costs

9900010 - Mortgage Interest	4,472.35	—	—	—	4,472.35	3,523.54
Total	4,472.35	—	—	—	4,472.35	3,523.54

## Church management and administration

2500015 - Office Electricity	1,052.68	—	—	—	1,052.68	320.23
2500020 - Admin phone post int	825.61	—	—	—	825.61	845.83
2500025 - Bank Charges	706.10	25.50	190.55	—	922.15	1,064.93
2500030 - Admin office supplies	325.46	—	—	—	325.46	167.76
2500035 - Photocopying	1,595.08	—	—	—	1,595.08	1,212.16
2500040 - Admin Office Equipment	267.17	—	—	—	267.17	786.06
2600045 - Professional Fees	980.00	—	—	—	980.00	930.00
Total	5,752.10	25.50	190.55	—	5,968.15	5,326.97

<b>EXPENDITURE TOTAL</b>	298,852.07	31,657.63	262,893.17	—	593,402.87	388,809.51
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<b>GRAND TOTAL</b>	29,003.61	(1,048.84)	(45,295.00)	—	(17,340.23)	19,630.17
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## 6 STAFF COSTS & RELATED PARTIES

	2022	2021
Assistant Staff Wages & Salaries	83,585	71,803
Administration Wages & Salaries	49,117	43,632
Pension Costs (employer)	10,249	11,960
Wages and salaries	<u>£142,951</u>	<u>£127,395</u>

During the year the PCC employed an Associate Vicar, two Children & Families Workers, a Youth Worker, a Worship Leader, an Operations Manager and a Church Administrator, none of whom earned £40,000 per annum or more. The average number of employees during the year was 7. The clergy and pastoral staff (Vicar, Associate Vicar, Curate, Children & Families Workers, Youth Worker and Worship Leader) were reimbursed for travelling expenses of £1,026 and £1,679 for other expenses. Apart from the above, no other PCC member received any reimbursement of expenses or remuneration. As is typical of the average PCC, substantial amounts of voluntary help have been received in all areas of its activities. No attempt has been made to place a value on these contributions in these accounts.

Donations received from the trustees, key management personnel and their close relatives were £55,137.

## 7 PENSION COSTS

FRS102 disclosure notices for the Church of England Funded Pensions Scheme (CEFPS) and the Church Workers Pension Fund (CWPF) are attached to the end of this report. The CEFPS is for clergy that are paid by the PCC (i.e. just the Associate Vicar) and the CWPF scheme is for the lay staff.

## 8 FIXED ASSETS FOR USE BY THE PCC

### 8(a) *Tangible Fixed Assets*

	Freehold land and buildings £	Equipment £	Total £
GROSS BOOK VALUE			
At 1 <sup>st</sup> January 2022	525,755	10,808	536,563
Additions	<u>0</u>	<u>1,154</u>	<u>1,154</u>
At 31 <sup>st</sup> December 2022	<u>525,755</u>	<u>11,962</u>	<u>537,717</u>
DEPRECIATION			
At 1 <sup>st</sup> January 2022	138,526	10,363	148,889
Charge for the year	<u>16,832</u>	<u>676</u>	<u>17,508</u>
At 31 <sup>st</sup> December 2022	<u>155,358</u>	<u>11,039</u>	<u>166,397</u>
NET BOOK VALUE			
At 31 <sup>st</sup> December 2022	<u>£370,395</u>	<u>£923</u>	<u>£371,318</u>
At 31 <sup>st</sup> December 2021	<u>£387,229</u>	<u>£445</u>	<u>£387,672</u>

The freehold land and buildings are valued at cost and comprise the Church Centre (1997) and the Old School House (2015), both located at Church Lane, Witney. This cost is being written off over 50 years.

The Church Centre kitchen and toilets were refurbished in 2017. This refurbishment rebuilt/replaced items in the "Church Centre Building 1997" asset which are being depreciated over 50 years. As these items have been replaced after 20 years the value of the new asset (Church Centre Refurbishment 2017) is being depreciated over 20 years.

Improvements were made to the Car Park in 2016, on which the Church has a seven year lease with the Diocese. These costs are being written off over 7 years.

Other items to be depreciated are: a Marquee, to be written off over 5 years; new Church Centre flooring which has a 20 year guarantee so is being written off over 20 years and an addition of two new office computers to be written off over 5 years.

#### **8(b) Investment Assets**

	2022 £	2021 £
CBF Church of England Investment Fund: 1729 (2021: 1729) shares	<u>£35,723</u>	<u>£ 40,730</u>

The historical cost of the shares at 31<sup>st</sup> December 2022 was £1,463 (2021: £1,463).

## **9 DEBTORS**

	2022 £	2021 £
Gift Aid recoverable	11,488	14,046
Prepayments	11,706	2,198
Other debtors	<u>0</u>	<u>4,052</u>
	<u>£23,194</u>	<u>£20,296</u>

## **10 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Agency Collections	2,324	4,453
Other creditors	5,570	6,182
CAF Bank Mortgage capital due within one year	<u>10,988</u>	<u>10,537</u>
	<u>£18,882</u>	<u>£21,172</u>

## **11 LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
CAF Bank Mortgage capital due after more than one year	<u>86,862</u>	<u>97,497</u>
	<u>£86,862</u>	<u>£97,497</u>



## 12 CHARITABLE COMMITMENTS

The PCC is committed to support:

1. Adventure *Plus* for £5,000 in 2023
2. A family working in South East Asia for £1,000 in 2023
3. Blake School Family Link Worker for £3,600 in 2023
4. Transforming Lives for Good for £900 in 2023
5. New Wine Trust – Changing Nations for £600 in 2023
6. Christians Against Poverty (CAP) for £3,000 in 2023

### PENSION SCHEMES

#### Church of England Funded Pensions Scheme (CEFPS) (Clergy- Associate Vicar scheme)

*FRS102 Wording - December 2022 Year End*

#### Template disclosure

Cogges PCC participates in the Church of England Funded Pensions Scheme for stipendiary clergy, a defined benefit pension scheme. This scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of the Responsible Bodies

Each participating Responsible Body in the Church of England Funded Pensions Scheme pays contributions at a common contribution rate applied to pensionable stipends

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. It is not possible to attribute the Scheme's assets and liabilities to each specific Responsible Body, and this means contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year (2022: **£6,340**, 2021: **£8,426**).

A valuation of the Scheme is carried out once every three years. The most recent Scheme valuation completed was carried out at as 31 December 2021. The 2021 valuation revealed a surplus of £560m, based on assets of £2,720m and a funding target of £2,160m.

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. However, as there are no agreed deficit recovery payments from 1 January 2023 onwards, the balance sheet liability as at 31 December 2022 is nil. The movement in the balance sheet liability over 2021 and over 2022 is set out in the table below.

	2022	2021
Balance sheet liability at 1 January	2,000	4,000
Deficit contribution paid	-1,000	-2,000
Interest cost (recognised in SoFA)	0	0
Remaining change to the balance sheet liability* (recognised in SoFA)	-1,000	0
Balance sheet liability at 31 December	0	2,000

\* Comprises change in agreed deficit recovery plan, and change in discount rate and inflation assumptions between year ends.

## Church Workers Pension Fund (CWPF)

*FRS102 Wording - December 2022 Year End*

Cogges PCC participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

the Defined Benefits Scheme

the Pension Builder Scheme, which has two subsections;

- a deferred annuity section known as Pension Builder Classic and,
- a cash balance section known as Pension Builder 2014.

### Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

*Pension Builder Classic* provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

*Pension Builder 2014* is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2022: £3,909, 2021: £3,713).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 10.1% following improvements in the funding position over 2022. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Cogges PCC could become responsible for paying a share of the failed employer's pension liabilities.