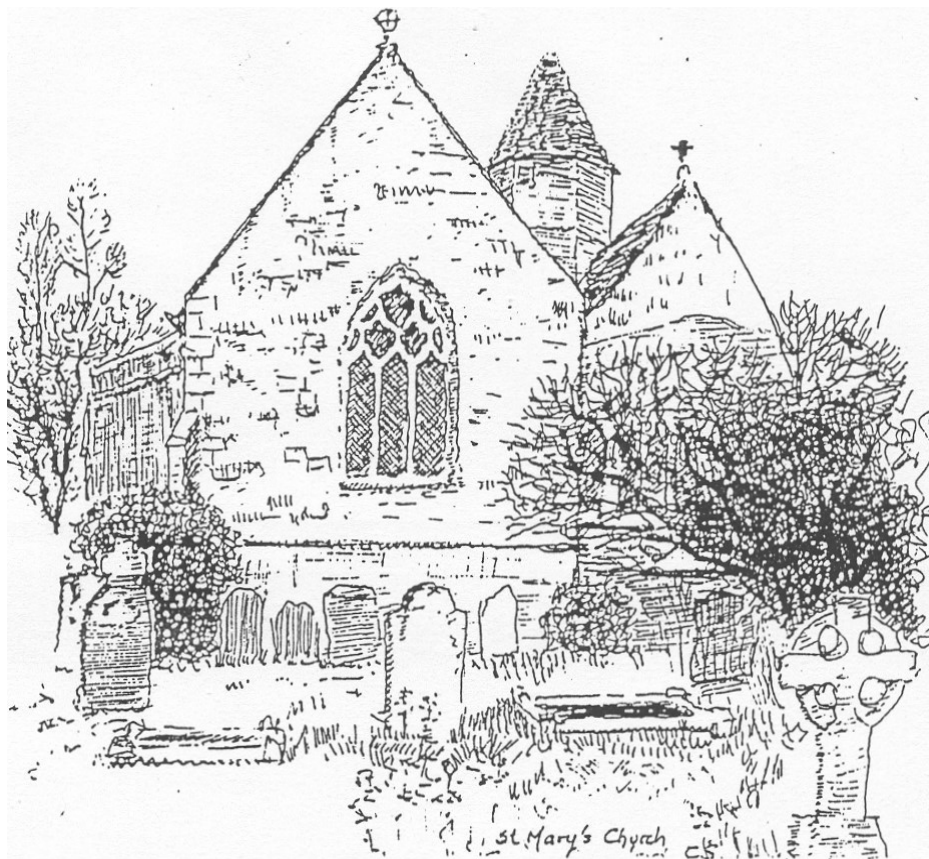


**St Mary's Church, Cogges**

**Annual Report  
and  
Financial Statements  
of the  
Parochial Church Council  
for the year ended  
31 December 2020**



# **Cogges Parochial Church Council**

registered with the Charity Commission as  
***“The Parochial Church Council of the Ecclesiastical Parish of St Mary Cogges”***  
with charity number 1129824

## **Parish Church:**

St. Mary’s Church, Cogges  
in the Deanery of Witney,  
Archdeaconry of Dorchester and Diocese of Oxford

## **Address:**

Cogges Parish Office  
Cogges Church Centre, Church Lane  
Witney, Oxon. OX28 3LA  
☎ 01993 779613  
Email: [office@coggesparish.com](mailto:office@coggesparish.com)  
Web site: [coggesparish.com](http://coggesparish.com)

## **Incumbent:**

The Revd Simon T Kirby  
Cogges Priory, Church Lane,  
Witney, Oxon. OX28 3LA

## **Bankers:**

CAF Bank Ltd  
Kingshill, West Malling,  
Kent. ME19 4TA

## **Independent examiner:**

A J Carter & Co  
22b High Street  
Witney, Oxon. OX28 6RB

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity’s governing documents, the Charities Act 2011 and *Accounting and Reporting by Charities: Statement of Recommended Practice* applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland. It covers the PCC’s financial year, January to December 2020.

## **COGGES PAROCHIAL CHURCH COUNCIL**

### **TRUSTEES' ANNUAL REPORT FOR 2020**

#### **Our aims and purposes as a charity**

**Cogges PCC** has the responsibility of co-operating with the vicar, the Rev Simon Kirby, in:

- the promotion of the gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England
- promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical
- reaching out to transform and empower the next generations through the love of Jesus
- enabling everyone to flourish through connecting with God, each other and their world
- engaging in mission in our community and beyond

The PCC also has maintenance responsibilities for the parish church, St Mary's, for the Cogges Church Centre and for the Old School House.

#### **What we planned to do to achieve our charitable objectives**

When planning our activities for the year, the vicar and PCC have considered the Charity Commission's guidance on public benefit and in particular the specific guidance on 'charities for the advancement of religion'.

We discussed and planned objectives and activities to fulfil our aims, including:

- Enabling as many people as possible to worship at our church
- Enabling as many people as possible to become part of our community
- Providing a safe and enjoyable environment for children's work
- Resourcing work with young people including those not from a church background
- Reaching out to those outside the church
- Praying for individuals, church activities, the local area and the world
- Helping the mission and ministry of other churches in the Benefice and Deanery
- Maintaining the fabric of the historic church building and the church centre

#### **What we achieved and how we affected beneficiaries' lives**

The Covid-19 pandemic has obviously dramatically impacted the plans and running of every church and Cogges is no exception. The main part of 2020 has been about providing opportunities for worship, connection and mission despite the various restrictions.

##### **Enabling as many people as possible to worship at our church**

The service pattern until the end of 2019 had Sunday services at 8.00am, 9.30am, 11.15am and 6.30pm and a Tuesday afternoon service. Because repairs to the church roof required half of the church to be closed, the service pattern changed at the beginning of 2020 to replace the 9.30am and 11.15am services by two services at 10.30am, one in the church and one at Madley Park Hall, both with Children's Church. The new services on Madley Park were warmly received with some joining the congregation or coming more regularly as church was now on their doorstep. The time of the services was also popular and the combined attendance at the two main services was about 30% higher than in the equivalent months in 2019.

## **COGGES PCC: ANNUAL REPORT FOR 2020**

The PCC decided at its February 2020 meeting to continue our plant on Madley Park over the longer-term, but Covid-19 struck and all our in-person services stopped, to be replaced by broadcast services (mainly using facebook live). We have had various forms of worship services both from homes and from the church, including online Christmas services.

Estimated virtual attendances have continued at about the same level as before and we are seeing people joining the services from much further afield, including some people from overseas.

At times when restrictions allowed we have had small in-person services in church such as family reflections, evening soaking services and BCP communion.

The investigation of the possibility of constructing a building to provide a worship centre and community hub in the planned East Witney development continued at the start of 2020 and the PCC's architect had produced a Concept Design, with input from 16 core groups from within the church. A meeting for the presentation of the design in March 2020 was cancelled because of the pandemic and the project was put on hold for the rest of the year.

### **Enabling as many people as possible to become part of our community**

Welcome lunches and suppers have been replaced by regular online welcome meetings (using Zoom) to help newcomers to meet each other and existing members and to encourage them to join one of our small groups for regular fellowship.

There were 258 people on the new church electoral roll at the 2020 APCM, including 151 who were not resident in the parish. The previous roll contained 246 names, including 145 non-resident.

### **Providing opportunities for connection and fellowship**

Our Connect groups, Women of Witney groups and Missional Communities have continued meeting online for regular study, prayer and fellowship. The support, encouragement and close community they have provided during the pandemic has been deeply appreciated by many. A good number of people have asked to join a Connect Group over the year because of this support. Five new groups started in 2020 and by the end of the year there were about 230 people in a midweek group. Through this year our support for group leaders has moved to Zoom with termly catch-ups along with online training opportunities with a particular focus on growing the missional heart of our midweek groups.

We have also produced podcasts and bible reflections and have provided opportunities to connect with Zoom socials and quizzes. There has been a pastoral telephone rota to keep in touch with elderly members unable to join the online services. Sermons from the online Sunday services and podcasts have been available by telephone.

### **Providing a safe and enjoyable environment for children's work**

#### *Children's church and Cogglets*

We started the year with large numbers of children attending both Sunday morning services at Cogges and Madley Park Hall. The new service was popular with families and the space worked well, allowing us to have our youngest children in a large space of their own, whilst the older children were able to join together as a large group, with space for tech for worship and space to play active games, as well as break into smaller groups for discussions and prayer activities. The volunteer team had stepped up to increased workload and having the children in church for the start of the service had a number of benefits, including increased time to prepare and pray for the session as well as allowing children insight into the main service and helping the church family seem more cohesive.

## COGGES PCC: ANNUAL REPORT FOR 2020

After the lockdown was announced in March, Rachel and Ruth (Children and Families workers) reduced hours but took to providing activities for families to engage with after the service and produced videos for children to watch with their families. We continued to pray for our families and know that they are doing an excellent job of discipling their children whilst at home. As the pandemic has continued we have been able to offer different activities. We had a number of families join us for Family Reflections services, which were a good opportunity for families to discuss bible stories and themes through activities in church. We have also offered a weekly Zoom session before the service for children and their families to come together to worship and hear a bible story. This has proved popular with some families and we usually have around 10 screens attending, often with multiple children on each screen.

In addition to this, we have engaged the wider community through the Christingle service, offering packs outside of church and inviting people to join us and send photographs. A number of families from the wider community joined us for this which was great. We were especially thankful to those who helped hand out packs and the tech team who facilitated the service.

An area which we have found particularly challenging in this season has been finding ways to engage with parents of our youngest children, for whom connecting over the internet is difficult. We are continuing to pray for our *Cogglets* families and endeavour to start groups for carers of under 5's as soon as it is reasonably possible.

Finally, we have successfully started a new group for our oldest children, who we found were needing more challenge. Working with Ben, our Youth Pastor, we have been meeting with year 6 and 7 children regularly over the year, both in person when it has been allowed and over Zoom and it has been a privilege to get to know the children better as they explore faith for themselves.

### *The Blake Church of England Primary School*

Cogges PCC has been helping to fund the post of Home School Key Worker at the Blake school for 4 years (since March 2017). This role has been highly valued by the school and especially over the last year. While school was closed to most children the Home School Key Worker was still available for telephone support and she was able to continue working with families in need. This included referrals to other agencies, liaising with Children's Social Care, requesting food parcels and delivering Home Learning supplies and books.

The partnership between Cogges church and the Christian education charity TLG (Transforming Lives for Good) is also bringing hope and support to children. TLG provides training and resources for volunteers, who are members of Cogges church, to do weekly one to one coaching sessions for children in school. Coaching continued even through lockdown with resources delivered to the children's homes and remote coaching sessions. There were two TLG coaches in 2020 and we hope that more people will join the team this year.

Many local families, including several from the Blake school, have been supported by the Cogges Compassion Fund. The fund has been used to buy educational toys for children to use at home and to provide specialist parenting support.

In the school holidays Cogges church provided 'Boxes of Hope' to local families. These contained food and a game or activity. These were really appreciated by parents who said the children 'were eating them out of house and home' and by the children who looked forward to the boxes arriving each time.

Cogges church provides so much prayer support for the school, Home School Key Worker and individual families and we continue to see God answering prayer. The last 12 months have been incredibly challenging for many children and families but simple acts of kindness, telephone support and encouragement and prayer has helped them through.

## COGGES PCC: ANNUAL REPORT FOR 2020

The PCC has the responsibility of nominating foundation governors of the Blake School to the Oxford Diocesan Schools Trust and during 2020 put forward a candidate for appointment to fill a vacancy.

### *Safeguarding*

The PCC reviewed and approved a Parish Safeguarding Policy. The council has complied with the duty to have due regard to House of Bishops' guidance on safeguarding children and vulnerable adults under section 5 of the *Safeguarding and Clergy Discipline Measure 2016*.

### **Resourcing work with young people including those not from a church background**

Youth ministry has continued and grown throughout the course of the pandemic.

The PCC continues to employ a full-time youth worker who is assisted by Carina, a degree student from Reign Ministries placed with us at Cogges, and a team of volunteers from within the church.

It has been a difficult year because of not being able to engage with young people in the personal and relational way we believe is the best way to support young people, and because of constantly changing restrictions, but there has still been much to celebrate this year.

Firstly, in February 2020 just before the pandemic began, we took 7 young people on a mission trip to *Moldova*, which was again a great success.

Despite the pandemic, we have been able to meet consistently with our various groups throughout the year whether in person or via Zoom without interruption and have drastically improved our communication with young people – predominantly by introducing the Discord app which has really helped over the course of the last year and will be really helpful in the long term also.

We finished Youth Alpha with the *Sunday Youth* group having had to move the second half of it onto Zoom. It was a great time of looking at the basics of the Christian faith, stirring up questions and discussions which resulted in a greater openness and sharing about faith topics. Sadly, the planned Alpha Away Weekend had to be cancelled due to the pandemic. We moved meeting with the *Sunday Youth* group onto Fridays until the summer so that the teenagers could join their families for church on a Sunday. This group has then paused meeting because the same young people were also meeting for the Year 8, 9 & 10 Midweek Group and meeting twice a week was becoming a bit too much for them, especially when it was on Zoom.

Last year the biggest change was the development of *Midweek Small Groups*. The vision and structure of these groups has developed over the last year – and we now call them COGs. We have the Year 8, 9 and 10 COG, the Year 11 COG and the Year 12 and 13 COG. These groups are smaller communities of young people meeting regularly for community and discipleship, and we hope to help them develop their own areas of mission as well over the coming year. We are also hoping in the next year to develop this structure further by including gathering points for all years to come together as a whole youth ministry – exploring ideas of gathering for worship and ideas for gathering for mission and outreach.

*Youth Band* has been the hardest area of ministry to continue online. But, under Carina's guidance, the group has continued to be able to meet, albeit less regularly, and has taken part in things such as recording worship for the Sunday service, song writing and socials.

*Friday Chill* is the main area where we have struggled to engage the young people, particularly with the difficulty of gaining online permission from parents of young people outside of the church. This does however provide us with an opportunity to reassess and decide whether or not this is something we restart as restrictions ease, and if we do, how might we restart it with a fresh vision and approach.

One of the main encouragements from this year has been the development of *Youth Team*. We still have lots of areas where we need to recruit more team, but it has been hugely encouraging to

## COGGES PCC: ANNUAL REPORT FOR 2020

have 7 new volunteers on the youth team and to have run initial youth team training online for this group of new volunteers in December. We have also introduced a Huddle structure to enable encouragement, ongoing training and planning to happen for the youth team within the smaller youth ministry groups.

A big goal for this next year is to better understand and implement supporting *Families with Young People* and to explore how we can support, equip and encourage parents in the spiritual lives of their children with Church and Family working more effectively together to have a greater influence on the lives of the next generation.

### **Reaching out to those outside the church**

During 2020 we had to stop most of the activities such as community lunches, gatherings for the elderly and other social events in the community. However, it was possible to run some initiatives online, we established a compassion fund, and much of the work with connected charities continued.

#### *Coronavirus Compassion Fund*

At the start of the first national lockdown Cogges PCC agreed to start a compassion fund to support those impacted by the pandemic. In 2020 it gave £10,400 to 31 individuals and families, some who were struggling to meet their basic needs.

Gifts were tailored to the individual – a one-off donation to some, and support over many months for others. We also gave supermarket vouchers, flowers, hand-written cards and even birthday gifts for children – whatever was needed to show compassion during these difficult times.

The compassion fund, along with the charity TLG, provided Boxes of Hope to 17 families with young children during school holidays, when it is often hardest to cope. 62 boxes of groceries, craft kits and goodies brought hope and encouragement to these homes.

The shop COOK donated meals to support up to 22 families with a quality meal each week from May – totalling over 2,000 individual meals. The volunteers delivering these meals also provided a valuable connection and regular encouragement to these people.

The gifts made a huge difference to their lives, testified by their feedback:

*"I feel quite overwhelmed and tearful this evening. The kindness and generosity that we have received from 'Church' this year has been a true blessing. I cannot describe how much it has meant to have your support and what a difference it has made to every single week since lockdown began in March."*

*"Cogges support of the weekly COOK meal, Boxes of Hope and simply having people offer such kindness and compassion has been truly humbling. Many of our lockdown days were hard beyond belief and opening the door to a friendly face, who cared enough to make time for us every week, was without doubt a huge relief of light."*

#### *Alpha*

Two Alpha courses were running (one daytime, one evening) when we went into lockdown and three Alpha courses were subsequently run online, with a total of 40 people taking part. The daytime group has continued to meet as a Connect group. Online there was a higher attendance rate and lower drop out rate than normal with approximately 90% completing the course. A discipleship group has been formed to accommodate those wishing to continue on their journey of faith, which 8 have joined so far; 1 has moved into another Connect group and 4 continue to attend. Others from Alpha have been regularly attending online church.

#### *Carol van*

Because of the Covid-19 restrictions, we realised that the popular Christmas carol services would

## COGGES PCC: ANNUAL REPORT FOR 2020

not be possible, so provided a mobile 'carol van' which visited about 30 locations in the area with a small band to lead carols. The visits were booked by church members who then invited neighbours to take part from their front gardens – several of the locations were in the new West Witney development. This was massively popular and mentioned in local press and radio.

### *Charities*

Cogges Church members continue to support other local and national charities such as Adventure Plus, Besom, Christians Against Poverty, Christian Aid, Kintsugi Hope and Unseen amongst others.

### *Missional Initiatives*

During 2020 many new links with our community formed, such as local WhatsApp groups. As restrictions are lifted and the community needs become apparent we hope to capitalise on these new links, supporting members of our congregation to instigate missional initiatives, some of which will be supported through the Church of England Greenhouse project.

### **Praying for individuals, church activities, the local area and the world**

The life, mission and ministry of the church – locally, nationally and globally – has continued to be undergirded in prayer by individuals, connect groups, prayer groups and Sunday service intercessions and started with 24 hours of prayer in January. Pre-service prayer meetings have continued throughout the year moving online in April 2020, the weekly Thursday morning group met faithfully all year and the urgent prayer chain was mobilised many times. The monthly *Prayer Encounter* continued for the first half of the year and then was discontinued. We took part in *Pray 2020* for the first 3 months of the year with others in Witney, joined the *Thy Kingdom Come* initiative as usual, covered two 24 hour days for the nation as part of *United in Prayer* in May and June and joined in with Church of England national calls to pray at different times through the year including Advent. *Alpha* continued to develop its prayer backing and the new weekly *Prayer Link* has welcomed others into praying for individuals, church activities, our local area, and national and mission partners.

### **Helping the mission and ministry of other churches in the Benefice and Deanery**

The national church *Greenhouse* initiative continues to be developed in the Deanery of Witney by Rev Simon Kirby to be launched as a pilot project in 2021. It is hoped that this initiative will encourage church members to think about how they can build Christian communities, through listening to God and loving those around them. It is expected that a number of teams from rural locations in the Deanery will join the learning community.

### **Maintaining the fabric of the historic church building and the church centre**

As mentioned in previous annual reports, the quinquennial survey in 2016 identified the need for repairs to the church roof and other fabric. The first phase of the roof works covering the whole of the east end of the church was complete and had included patch repairs to the roofs of the north and south aisles done on the basis that repairs or replacement of all the west end roofs would be done in summer 2021. The remaining work needed is extensive and relatively urgent and it is hoped that work will start in October 2021.

A Quinquennial Inspection of the Church Centre and Offices in 2019 identified a series of investigations and repairs to be carried out during the period 2020–2025 to maintain the buildings in functioning condition.



## COGGES PCC: ANNUAL REPORT FOR 2020

### Financial Review

The PCC is responsible for all parish finance, and its management and control, and has appointed a treasurer to supervise this area. The PCC receives reports on the state of the finances at most meetings, as well as approving the annual accounts for presentation to the Annual Parochial Church Meeting. The finance subgroup receives monthly reports of budget versus actuals.

In the face of the incredible challenges that we faced (and continue to face) because of Covid-19, it is to be celebrated that our total income was £112,000 higher in 2020 than in 2019. However unfortunately our total expenditure was £176,000 higher. The financial statements of 2020 show a 3% decrease in voluntary unrestricted income over the previous year; this follows on from a 3% decrease in 2019. Expenditure from our unrestricted account, including our 10% tithe, was 10.5% less than in 2019.

Comparison against budget is possibly a better measure. Income was £24,000 less than budget. Although there was a slight decrease in regular giving the bulk of this shortfall was due to reduced 'loose plate collections', service fees, church centre income and income from events. A few significant givers had to stop or reduce their giving due to their personal circumstances, but this was almost balanced by about thirty new regular donors. Expenditure was £32,000 less than budget. £17,000 of this was due to voluntary reduction of staff hours and two staff who were on full or flexible furlough for several months during 2020. Most other expenditure accounts were underspent, eg hospitality consumables, church services, electricity, oil, photocopying, etc. The one area with an increase in expenditure that was not in the budget was sound and vision equipment required for the broadcast of online services.

There was a large increase in designated funds in 2020. The two reasons for this are that the gift day in March raised funds for a variety of purposes and the funds have not yet been allocated by the PCC. The church also received a large legacy, although there were no restrictions on this gift it has been recorded as 'designated' to avoid confusion with the regular unrestricted income of the church. This reflects the importance of legacies and the way that they enable the PCC to pursue its objectives. (Note: Designated income is reported as unrestricted income in the Parish Return).

At the start of the pandemic the PCC asked for donations to a 'Coronavirus Compassion Fund'. By the end of the year £22,600 had been received and £10,400 distributed by means of grants and food aid. It is expected that the impact of the pandemic means meeting this need will be required well into 2021.

Grants and donations for the roof repairs are also in the restricted funds income, as is the grant from the Diocese for our Associate Vicar.

The other main financial item considered by the PCC was the distribution of grants to charities and other causes working in mission and social action at home and overseas. The PCC has an agreed policy to give away at least a tithe (10%) of its general fund income (in addition to earmarked donations). The PCC agreed to a distribution of the tithe for 2020, with £8,950 allocated to overseas mission, £13,899 for home mission (including £10,600 to Adventure Plus), £4,750 for overseas relief & development and £8,776 for home social action. The tithe paid out in 2020 was over 10% of our unrestricted income. Our tithe is not fully distributed in the year that the income is received. £10,372 undistributed was carried over into 2020 from previous years tithe and £559 is being carried over in 2021. This money is held in the 'Tithe Designated' fund to be distributed in 2021. The total restricted income for distribution to charities and mission in 2020 was £23,998.

Following an initiative from Transforming Lives for Good (TLG), and in co-ordination with the Blake school, the church delivered 64 'Boxes of Hope' over the school summer holiday and autumn half term. Each of these boxes contained several days of food for the families and activities for the children. They were partly funded by a grant from TLG, the balance funded by the church.

## COGGES PCC: ANNUAL REPORT FOR 2020

Following the Diocese decision not to increase diocese service fees the PCC decide there would be no increase in our local service fees. In 2020 the PCC has been able to meet its commitment to pay the Parish Share. The full amount of Parish Share (£78,652) is shown in the accounts.

One gift day was held during March 2020. It raised £17,500, of which £5,000 was earmarked for The House mortgage, £1,250 for church equipment, the remainder designated to be allocated by the PCC as needs arise. Although the receipts from this gift day were not as high as usual it coincided with the start of the pandemic and the introduction of the Coronavirus Compassion Fund which received an excellent response as stated earlier in this report.

The roof repairs were completed in March 2020. The final cost of was within the budget of £140,000 and a £21,000 grant from The Listed Places of Worship Scheme allowed us to recoup the VAT element of the cost. At the end of 2020 there was a balance of £48,700 in the building restricted and designated funds which will be required for phase two of the roof repairs.

The PCC introduced the Parish Giving Scheme (PGS) in 2019 to administer regular donations from its members. Although many donors have switched their giving from standing orders to the PGS it still accounts for less than 50% of our regular giving income which is disappointing as giving via the PGS reduces our administrative load and benefits our cash flow.

There has been a significant increase in giving via the church website and ChurchSuite. Although in one respect this is good news, these donations are subject to card fees of 2.5% which account for £687 of the bank charges in 2020.

*Internal financial controls:* The PCC reviewed these procedures in 2020 and is satisfied that the controls are providing sufficient security. The procedures will be reviewed in 2021.

### Why we hold some money in reserve

It is the policy of this church to hold reserves equivalent to two months' general running costs and an additional one month's salary costs (currently a total of approximately £50,000). The unrestricted reserves of the church have increased by £2,843 in 2020 bringing them up to £19,151 which falls short of this amount. However, the Church has £75,000 of designated funds which could be called upon if required. The total reserves of the church have decreased from £482,240 to £461,664. This is mainly due to the expenditure on the church roof which was held as a cash asset at the beginning of the year.

### Future Plans

Continued funding has been secured from the Diocese for the post of Associate Vicar. The level of funding for 2021 is the same as in 2020. The grant tapers to zero over the next 5 years, ie the post will become funded by the parish. This post has had a major impact on mission and pastoral work in the parish over the past year and the PCC is confident that future funding will not be an issue.

The possibility of a new church building is still on the agenda. Further progress was made in the first quarter of 2020 in conjunction with architects, project managers and consultations with the congregation regarding the design and purpose of a new building. Due to the current pandemic situation these plans have been on hold, but it is likely that major decisions will be required in the coming year.

### Structure, governance and management

The leadership and governance structure introduced in 2018 has continued, with five **PCC subgroups**: buildings development, buildings maintenance, finance, staff welfare, and vision communication and resourcing. The leaders of the subgroups, together with the vicar, associate vicar, curate and churchwardens, form a **Leadership Team** which acts as an advisory body for the vicar.

## COGGES PCC: ANNUAL REPORT FOR 2020

The **Standing Committee** is required to exist by the *Church Representation Rules*. It consists of the vicar, the associate vicar, the churchwardens, the PCC vice-chair and the PCC treasurer. The Standing Committee has power to transact the business of the PCC between its meetings, subject to any directions given by Council, but otherwise no longer meets.

The **Finance Committee** was set up by the PCC to assist the Treasurer to prepare recommendations to the PCC on matters such as financial policies, fund raising and budgets. It also regularly monitors the current financial position of the church.

There were seven full meetings of the PCC during the year (six of them were by Zoom video conferencing). The average attendance at the PCC meetings was 85%.

There is a *Governance Handbook* describing the structure in more detail and a leaflet describing the function of the PCC available for those considering standing for election.

### Administrative information

The PCC is registered as the charity 'The Parochial Church Council of the Ecclesiastical Parish of St Mary Cogges' with charity number 1129824. Its governing documents are *The Parochial Church Councils (Powers) Measure 1956* and *The Synodical Government Measure 1969*.

#### Trustees

The members of the PCC are the charity trustees; they are either *ex-officio* or elected by the Annual Parochial Church Meeting (APCM) or co-opted in accordance with the *Church Representation Rules*. During 2020, the following served as members of the PCC:

##### Members ex-officio

Rev Simon Kirby (*Incumbent & chairman*), Rev David Spence (*Associate Vicar*), Rev Nick Pike<sup>1</sup> (*Associate Minister*), Rev Andy McCulloch (*Curate*); Mr Richard Osman<sup>2</sup>, Mr Gerry Wait<sup>3</sup> and Mr James Webster (*Churchwardens*); Mr Philip Allen<sup>2</sup>, Mrs Barbara Eaton<sup>3</sup>, Mrs Jane Harper, Miss Elizabeth Knowles<sup>3</sup>, Mr Andy Marshall<sup>4</sup>, Mrs Kirsty Morgan and Miss Sarah Rees (*elected representatives on the Deanery Synod*).

##### Elected members

Mrs Hannah Abrahaley<sup>2</sup>, Mr Stuart Allen<sup>3</sup>, Mr Andy Bailey, Mr Malcolm Harper (*PCC secretary*), Mr Stuart Harrison<sup>3</sup>, Mr Keith Harwood (*PCC treasurer*), Mrs Alison Laithwaite, Mr Harvey Leach<sup>3</sup> (*PCC vice-chair*<sup>3</sup>), Miss Joanna Leach, Dr Laura Lewis<sup>5</sup>, Mr Eddie Lyle, Mrs Nikki Nash<sup>2</sup>, Mr Andrew Newham, Mrs Claire Osman<sup>6</sup>, Mrs Rosemarie Pocock<sup>2</sup>, Mr Ian Smith (*PCC vice-chair*<sup>4</sup>), Miss Charis Tomlinson<sup>6</sup> and Mrs Olivia Watterson<sup>2</sup>.

<sup>1</sup>Until May 2020; <sup>2</sup>From APCM (Oct 2020); <sup>3</sup>Until APCM; <sup>4</sup>From Nov 2020; <sup>5</sup>Until Mar 2020; <sup>6</sup>Co-opted Nov 2020

#### Addresses

Addresses and other administrative information can be found on page 2.

#### Related Trusts and Charities

The Blake Educational Trust owns the site of the Blake School. The Trustees of the Blake Educational Trust are the Incumbent, a Churchwarden, two members appointed by the PCC and three independent members appointed by the Trust.

## COGGES PAROCHIAL CHURCH COUNCIL

### INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

I report to the trustees on my examination of the accounts of St Mary's Church, Cogges for the year ended 31<sup>st</sup> December 2020.

#### Responsibilities and Basis of Report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*A P Williams BSc FCCA*  
A J Carter & Co  
Chartered Accountants

22b High Street  
Witney  
OX28 6RB

..... July 2021

# COGGES PAROCHIAL CHURCH COUNCIL

## STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31st December 2020

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total this year £	Total last year £
<b>Income and endowments from:</b>						
Incoming resources from donors	256,982.70	10,867.75	42,659.87	—	310,510.32	343,745.15
Other voluntary incoming resources	950.00	50,000.00	106,414.98	—	157,364.98	6,972.45
Activities in furtherance of the council's objects	7,667.36	—	—	—	7,667.36	12,278.85
Income from investments	10.09	38.81	1,011.32	—	1,060.22	1,114.24
Other income	222.79	(40.20)	25.60	—	208.19	260.77
<b>Total income</b>	<b>265,832.94</b>	<b>60,866.36</b>	<b>150,111.77</b>	<b>—</b>	<b>476,811.07</b>	<b>364,371.46</b>
<b>Expenditure on:</b>						
Grants	18.90	36,375.68	16,270.64	—	52,665.22	35,837.81
Activities relating to the work of the Church	222,247.29	—	219,901.88	—	442,149.17	281,761.59
Support costs	4,039.98	—	—	—	4,039.98	5,002.40
Church management and administration	4,415.31	40.00	356.23	—	4,811.54	5,521.06
<b>Total expenditure</b>	<b>230,721.48</b>	<b>36,415.68</b>	<b>236,528.75</b>	<b>—</b>	<b>504,665.91</b>	<b>328,122.86</b>
<b>Net income / (expenditure) resources before transfer</b>	<b>35,111.46</b>	<b>24,450.68</b>	<b>(86,416.98)</b>	<b>—</b>	<b>(26,854.84)</b>	<b>36,248.60</b>
<b>Transfers</b>						
Gross transfers between funds - in	752.00	26,776.28	11,018.07	—	38,546.35	75,165.40
Gross transfers between funds - out	(33,020.69)	(198.08)	(5,327.58)	—	(38,546.35)	(75,165.40)
<b>Other recognised gains / losses</b>						
Gains / losses on investment assets	—	—	—	2,279.17	2,279.17	5,222.61
<b>Net movement in funds</b>	<b>2,842.77</b>	<b>51,028.88</b>	<b>(80,726.49)</b>	<b>2,279.17</b>	<b>(24,575.67)</b>	<b>41,471.21</b>
<b>Total funds brought forward</b>	<b>16,308.45</b>	<b>24,009.47</b>	<b>408,778.69</b>	<b>33,143.37</b>	<b>482,239.98</b>	<b>440,768.77</b>
<b>Total funds carried forward</b>	<b>19,151.22</b>	<b>75,038.35</b>	<b>328,052.20</b>	<b>35,422.54</b>	<b>457,664.31</b>	<b>482,239.98</b>

### Represented by

#### Unrestricted

General fund	19,151.22	—	—	—	19,151.22	16,308.45
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#### Designated

Church building fund	—	12,708.06	—	—	12,708.06	12,669.25
Evangelism fund	—	198.08	—	—	198.08	198.08
Gift Day Fund	—	60,803.15	—	—	60,803.15	—
Social Action	—	770.00	—	—	770.00	770.00
Tithe Fund	—	559.06	—	—	559.06	10,372.14

#### Restricted

Associate Vicar Fund	—	—	(6,620.44)	—	(6,620.44)	(2,981.26)
Beyond The Lichgate	—	—	129,459.96	—	129,459.96	123,818.72
Chancel repair fund	—	—	752.89	—	752.89	12,852.61
Childrens Work fund	—	—	232.53	—	232.53	375.97
Church Centre fund	—	—	144,631.49	—	144,631.49	152,136.26
Church building fund	—	—	35,995.07	—	35,995.07	111,940.78
Church equipment	—	—	1,250.00	—	1,250.00	—
Covid19 Compassion Fund	—	—	12,020.46	—	12,020.46	—
Evangelism fund	—	—	323.45	—	323.45	143.45
Gesenyi	—	—	2,067.73	—	2,067.73	3,165.60
Kitchen Outreach Fund	—	—	4,904.94	—	4,904.94	4,904.94
New Building	—	—	2,884.12	—	2,884.12	2,271.62
Youth Worker	—	—	150.00	—	150.00	150.00

#### Endowment

Chancel repair fund	—	—	—	35,422.54	35,422.54	33,143.37
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#### TOTALS

<b>19,151.22</b>	<b>75,038.35</b>	<b>328,052.20</b>	<b>35,422.54</b>	<b>457,664.31</b>	<b>482,239.98</b>
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# COGGES PAROCHIAL CHURCH COUNCIL

## BALANCE SHEET for the year ended 31st December 2020

	As at 31/12/2020	As at 31/12/2019
<b>Fixed assets</b>		
Tangible assets	404,950.12	422,212.76
Investments	35,422.54	33,143.37
	<b>440,372.66</b>	<b>455,356.13</b>
<b>Current assets</b>		
Debtors	10,864.15	11,016.50
Cash at bank and in hand	141,261.12	148,616.90
	<b>152,125.27</b>	<b>159,633.40</b>
<b>Liabilities</b>		
Creditors: Amounts falling due in one year	22,617.09	14,271.20
	<b>22,617.09</b>	<b>14,271.20</b>
<b>Net current assets less current liabilities</b>	<b>129,508.18</b>	<b>145,362.20</b>
<b>Total assets less current liabilities</b>	<b>569,880.84</b>	<b>600,718.33</b>
<b>Liabilities</b>		
Creditors: Amounts falling due after more than one year	108,216.53	118,478.35
Provision for liabilities after one year	4,000.00	—
	<b>112,216.53</b>	<b>118,478.35</b>
<b>Total net assets less liabilities</b>	<b>457,664.31</b>	<b>482,239.98</b>
<b>Represented by</b>		
<b>Unrestricted</b>		
General fund	19,151.22	16,308.45
<b>Designated</b>		
Social Action	770.00	770.00
Tithe Fund	559.06	10,372.14
Church building fund	12,708.06	12,669.25
Evangelism fund	198.08	198.08
Gift Day Fund	60,803.15	—
<b>Restricted</b>		
Agency collection		
Gesenyi	2,067.73	3,165.60
New Building	2,884.12	2,271.62
Boxes of Hope (TLG Make Lunch)		
Covid19 Compassion Fund	12,020.46	—
Youth Worker	150.00	150.00
Kitchen Outreach Fund	4,904.94	4,904.94
Beyond The Lichgate	129,459.96	123,818.72
Chancel repair fund	752.89	12,852.61
Childrens Work fund	232.53	375.97
Church building fund	35,995.07	111,940.78
Church Centre fund	144,631.49	152,136.26
Church equipment	1,250.00	—
Associate Vicar Fund	(6,620.44)	(2,981.26)
Evangelism fund	323.45	143.45
<b>Endowment</b>		
Chancel repair fund	35,422.54	33,143.37
<b>Funds of the church</b>	<b>457,664.31</b>	<b>482,239.98</b>

Approved by the Parochial Church Council on 1<sup>st</sup> July 2021 and signed on its behalf by:

.....  
Rev S T Kirby (PCC Chairman)

.....  
(PCC member)

## COGGES PAROCHIAL CHURCH COUNCIL

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st December 2020

#### 1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

#### **Public Benefit Entity**

Cogges PCC meets the definition of a public benefit entity under FRS 102.

#### **Going Concern**

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### **Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of informal gatherings of Church members.

#### **Incoming Resources**

##### *Voluntary Income*

Offerings are recognised when received by or on behalf of the PCC.

Planned giving is recognised only when received.

Income tax recoverable on gift aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

##### *Other Incoming Resources*

Rental income from the letting of church premises is recognised when the rental is due.

##### *Investment Income*

Dividends and interest are accounted for when receivable.

Tax recoverable on such income is recognised in the same accounting year.

##### *Gains and Losses on Investments*

Realised gains or losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31st December.

## COGGES PAROCHIAL CHURCH COUNCIL

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st December 2020 (continued)

#### ACCOUNTING POLICIES (continued)

##### Resources Used

###### *Grants*

Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC.

###### *Church Expenditure*

The parish share is accounted for when payable. Any parish share unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

##### Fixed Assets

###### *Consecrated Land and Buildings and Movable Church Furnishings*

Consecrated and beneficed property is excluded from the accounts by section 10 of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvements, is written off as expenditure in the Statement of Financial Activity and separately disclosed.

###### *Freehold Land and Buildings*

Land and buildings are valued at cost and depreciated on a straight line basis over 50 years. The cost of the 2017 refurbishment is being depreciated on a straight line basis over 20 years.

###### *Leasehold Property*

Capital expenditure on leasehold property is depreciated over the period of the lease.

###### *Office Fixtures and Equipment*

Fixtures and equipment used within the church premises are depreciated on a straight line basis over 5 years. Individual items or equipment with a purchase price of £1,000 or less are written off when the asset is acquired.

##### Investment

Investments are valued at market value at 31<sup>st</sup> December.

##### Current Assets

Amounts owing to the PCC at 31<sup>st</sup> December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.



# COGGES PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st December 2020 (continued)

### 2 ANALYSIS OF NET ASSETS BY FUND TYPE

#### Statement of Assets and Liabilities

	General £	Designated £	Restricted £	Endowment £	This year £	Last year £
<b>Fixed assets - Investments</b>						
CofE Investment Fund shares	—	—	—	35,422.54	35,422.54	33,143.37
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>35,422.54</b>	<b>35,422.54</b>	<b>33,143.37</b>
<b>Fixed assets - Tangible assets</b>						
Car Park & Fencing 2015 -	—	—	7,063.27	—	7,063.27	10,589.92
Marquee June 2018 -	889.96	—	—	—	889.96	1,334.98
Church Centre building 1997 -	—	—	63,843.48	—	63,843.48	66,299.00
Church Centre Refurbishment 2017 -	—	—	80,788.01	—	80,788.01	85,837.26
Church Centre New Flooring 2018 -	4,865.40	—	—	—	4,865.40	5,151.60
The Old School House 2015 -	—	—	247,500.00	—	247,500.00	253,000.00
<b>Totals</b>	<b>5,755.36</b>	<b>—</b>	<b>399,194.76</b>	<b>—</b>	<b>404,950.12</b>	<b>422,212.76</b>
<b>Current assets - Cash at bank and in hand</b>						
Current Account -	(619.50)	4,239.82	5,039.90	—	8,660.22	3,129.39
Service Fees Account -	1,066.55	—	2,118.17	—	3,184.72	1,791.29
Restricted Funds Current Account -	(594.06)	—	1,544.77	—	950.71	1,781.73
General Fund Deposit Account -	4,120.64	60,803.15	78.00	—	65,001.79	11,032.67
Restricted Funds Deposit Account -	—	9,378.59	50,649.79	—	60,028.38	130,266.16
Lloyds cash account -	2,100.71	616.79	668.93	—	3,386.43	566.79
Petty Cash - Youth Work -	48.87	—	—	—	48.87	48.87
<b>Totals</b>	<b>6,123.21</b>	<b>75,038.35</b>	<b>60,099.56</b>	<b>—</b>	<b>141,261.12</b>	<b>148,616.90</b>
<b>Current assets - Debtors</b>						
Accounts Receivable	9,405.36	—	1,458.79	—	10,864.15	11,016.50
<b>Totals</b>	<b>9,405.36</b>	<b>—</b>	<b>1,458.79</b>	<b>—</b>	<b>10,864.15</b>	<b>11,016.50</b>
<b>Liabilities - Agency accounts</b>						
Agency collections	(51.64)	—	2,034.20	—	1,982.56	1,958.15
<b>Totals</b>	<b>(51.64)</b>	<b>—</b>	<b>2,034.20</b>	<b>—</b>	<b>1,982.56</b>	<b>1,958.15</b>
<b>Liabilities - Creditors: Amounts falling due after more than one year</b>						
Mortgage for House due after 1 year	—	—	108,216.53	—	108,216.53	118,478.35
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>108,216.53</b>	<b>—</b>	<b>108,216.53</b>	<b>118,478.35</b>
<b>Liabilities - Creditors: Amounts falling due in one year</b>						
Mortgage for House due within 1 year -	—	—	10,175.02	—	10,175.02	—
Accounts Payable -	2,184.35	—	8,275.16	—	10,459.51	12,313.05
<b>Totals</b>	<b>2,184.35</b>	<b>—</b>	<b>18,450.18</b>	<b>—</b>	<b>20,634.53</b>	<b>12,313.05</b>
<b>Liabilities - Provision for liabilities after one year</b>						
Pension Provision (Clergy) -	—	—	4,000.00	—	4,000.00	—
<b>Totals</b>	<b>—</b>	<b>—</b>	<b>4,000.00</b>	<b>—</b>	<b>4,000.00</b>	<b>—</b>
<b>Grand total</b>	<b>19,151.22</b>	<b>75,038.35</b>	<b>328,052.20</b>	<b>35,422.54</b>	<b>457,664.31</b>	<b>482,239.98</b>

### 3 FUND DETAILS

The endowment fund comprises the St Mary's Church, Cogges, Chancel Repair Fund. This is a permanent endowment which requires income to be spent on the upkeep, repair and insurance of the Chancel of St Mary's Church, Cogges and if there is sufficient money remaining this may be used for the upkeep and repair of the fabric of the remainder of the Church.

# COGGES PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st December 2020 (continued)

### FUND DETAILS (continued)

It is primarily represented by Investment Assets as per note 8(b). All but the Investment Assets, which are held as Perpetual Capital, was spent on the repair of the Chancel Roof during 2020 but dividends and interest of £962 have been received during the year.

### 4 FUND MOVEMENTS BY TYPE

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
<b>BTLG - Beyond The Lichgate</b>						
Restricted	123,818.72	9,084.05	9,026.65	5,583.84	—	129,459.96
<b>Sub-total for BTLG</b>	<b>123,818.72</b>	<b>9,084.05</b>	<b>9,026.65</b>	<b>5,583.84</b>	<b>—</b>	<b>129,459.96</b>
<b>Chancel - Chancel repair fund</b>						
Restricted	12,852.61	992.28	13,092.00	—	—	752.89
Endowment	33,143.37	—	—	—	2,279.17	35,422.54
<b>Sub-total for Chancel</b>	<b>45,995.98</b>	<b>992.28</b>	<b>13,092.00</b>	<b>—</b>	<b>2,279.17</b>	<b>36,175.43</b>
<b>Children - Childrens Work fund</b>						
Restricted	375.97	2,583.75	1,975.19	(752.00)	—	232.53
<b>Sub-total for Children</b>	<b>375.97</b>	<b>2,583.75</b>	<b>1,975.19</b>	<b>(752.00)</b>	<b>—</b>	<b>232.53</b>
<b>Building - Church building fund</b>						
Designated	12,669.25	38.81	—	—	—	12,708.06
Restricted	111,940.78	47,732.38	120,428.09	(3,250.00)	—	35,995.07
<b>Sub-total for Building</b>	<b>124,610.03</b>	<b>47,771.19</b>	<b>120,428.09</b>	<b>(3,250.00)</b>	<b>—</b>	<b>48,703.13</b>
<b>CCC - Church Centre fund</b>						
Restricted	152,136.26	—	7,504.77	—	—	144,631.49
<b>Sub-total for CCC</b>	<b>152,136.26</b>	<b>—</b>	<b>7,504.77</b>	<b>—</b>	<b>—</b>	<b>144,631.49</b>
<b>Ch.equip - Church equipment</b>						
Restricted	—	1,250.00	—	—	—	1,250.00
<b>Sub-total for Ch.equip</b>	<b>—</b>	<b>1,250.00</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>1,250.00</b>
<b>AssVic - Associate Vicar Fund</b>						
Restricted	(2,981.26)	50,008.00	53,647.18	—	—	(6,620.44)
<b>Sub-total for AssVic</b>	<b>(2,981.26)</b>	<b>50,008.00</b>	<b>53,647.18</b>	<b>—</b>	<b>—</b>	<b>(6,620.44)</b>
<b>Evangelism - Evangelism fund</b>						
Designated	198.08	—	—	—	—	198.08
Restricted	143.45	180.00	—	—	—	323.45
<b>Sub-total for Evangelism</b>	<b>341.53</b>	<b>180.00</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>521.53</b>
<b>Gesenyi - Gesenyi</b>						
Restricted	3,165.60	787.51	1,885.38	—	—	2,067.73
<b>Sub-total for Gesenyi</b>	<b>3,165.60</b>	<b>787.51</b>	<b>1,885.38</b>	<b>—</b>	<b>—</b>	<b>2,067.73</b>
<b>General - General fund</b>						
Unrestricted	16,308.45	265,832.94	230,721.48	(32,268.69)	—	19,151.22
<b>Sub-total for General</b>	<b>16,308.45</b>	<b>265,832.94</b>	<b>230,721.48</b>	<b>(32,268.69)</b>	<b>—</b>	<b>19,151.22</b>
<b>GiftDay - Gift Day Fund</b>						
Designated	—	60,803.15	—	—	—	60,803.15
<b>Sub-total for GiftDay</b>	<b>—</b>	<b>60,803.15</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>60,803.15</b>
<b>New-Build - New Building</b>						
Restricted	2,271.62	11,462.50	14,100.00	3,250.00	—	2,884.12
<b>Sub-total for New-Build</b>	<b>2,271.62</b>	<b>11,462.50</b>	<b>14,100.00</b>	<b>3,250.00</b>	<b>—</b>	<b>2,884.12</b>
<b>Ordinand - Ordinand funding</b>						
Restricted	—	—	188.00	188.00	—	—
<b>Sub-total for Ordinand</b>	<b>—</b>	<b>—</b>	<b>188.00</b>	<b>188.00</b>	<b>—</b>	<b>—</b>

continued

# COGGES PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st December 2020 (continued)

### FUND MOVEMENTS BY TYPE (continued)

	Opening	Incoming	Outgoing	Transfers	Gains/losses	Closing
<b>Boxes - Boxes of Hope (TLG M</b>						
Restricted	—	400.00	1,250.06	850.06	—	—
<b>Sub-total for Boxes</b>	<b>—</b>	<b>400.00</b>	<b>1,250.06</b>	<b>850.06</b>	<b>—</b>	<b>—</b>
<b>Covid19 - Covid19 Compassion Fund</b>						
Designated	—	(25.60)	—	25.60	—	—
Restricted	—	22,631.30	10,431.43	(179.41)	—	12,020.46
<b>Sub-total for Covid19</b>	<b>—</b>	<b>22,605.70</b>	<b>10,431.43</b>	<b>(153.81)</b>	<b>—</b>	<b>12,020.46</b>
<b>Soc-Action - Social Action</b>						
Designated	770.00	—	—	—	—	770.00
<b>Sub-total for Soc-Action</b>	<b>770.00</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>770.00</b>
<b>TITHE - Tithe Fund</b>						
Designated	10,372.14	50.00	36,415.68	26,552.60	—	559.06
<b>Sub-total for TITHE</b>	<b>10,372.14</b>	<b>50.00</b>	<b>36,415.68</b>	<b>26,552.60</b>	<b>—</b>	<b>559.06</b>
<b>Youth-Work - Youth Worker</b>						
Restricted	150.00	3,000.00	3,000.00	—	—	150.00
<b>Sub-total for Youth-Work</b>	<b>150.00</b>	<b>3,000.00</b>	<b>3,000.00</b>	<b>—</b>	<b>—</b>	<b>150.00</b>
<b>Kitchen - Kitchen Outreach Fun</b>						
Restricted	4,904.94	—	—	—	—	4,904.94
<b>Sub-total for Kitchen</b>	<b>4,904.94</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>4,904.94</b>
<b>Grand total</b>	<b>482,239.98</b>	<b>476,811.07</b>	<b>503,665.91</b>	<b>—</b>	<b>2,279.17</b>	<b>457,664.31</b>

### 5 ANALYSIS OF INCOME AND EXPENDITURE

#### INCOME AND ENDOWMENTS

	Unrestricted	Designated	Restricted	Endowment	Total this year	Total last year
<b>Incoming resources from donors</b>						
0101005 - Gift Aid - Bank	91,726.60	—	360.00	—	92,086.60	118,292.01
0101008 - Parish Giving Scheme	72,188.75	—	5,940.25	—	78,129.00	55,950.00
0101010 - Gift Aid - Envelopes	2,105.46	—	—	—	2,105.46	2,961.18
0101015 - Gasenyi receipts GA	—	—	180.00	—	180.00	245.00
0101025 - Ordinand Gift Aid	—	—	—	—	—	1,440.00
0101030 - Youth Worker Gift Aided	—	—	1,200.00	—	1,200.00	1,620.00
0103A05 - Charity Credits	3,199.30	—	710.00	—	3,909.30	5,939.81
0203A00 - Other planned giving	20,527.42	—	350.00	—	20,877.42	13,379.28
0203A05 - Planned Giving GA	40.00	—	—	—	40.00	1,270.00
0203A10 - NGA envelopes & B/O	960.00	—	—	—	960.00	960.00
0304000 - Loose plate Collections	6,615.77	—	—	—	6,615.77	15,865.30
0405A00 - Regular gift days NGA	—	1,644.00	1,000.00	—	2,644.00	5,586.23
0405A05 - Regular Gift Days GA	—	7,109.00	4,550.00	—	11,659.00	31,433.00
0405B00 - Wall Boxes	—	—	152.93	—	152.93	127.34
0501030 - New Building Gift Aid	—	—	6,250.00	—	6,250.00	3,050.00
0501040 - House Purchase GA	—	—	685.00	—	685.00	3,394.99
0501045 - Church Building GA	—	—	5,935.00	—	5,935.00	11,764.57
0504005 - New Building Non Gift Aid	—	—	650.00	—	650.00	1,603.13
0504010 - Other Offerings	3.22	—	—	—	3.22	740.00
0504040 - House Purchase NGA	—	—	545.00	—	545.00	930.51
0504045 - Church Building NGA	—	—	—	—	—	2,539.70
0504B30 - Youth Worker One Off GA	—	—	—	—	—	30.00
0505B05 - One-off Gift Aid gifts	11,745.13	50.00	4,609.63	—	16,404.76	7,215.00
0602000 - General GA Recovered	47,871.05	—	2,312.16	—	50,183.21	43,620.31

continued

# COGGES PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st December 2020 (continued)

### ANALYSIS OF INCOME AND EXPENDITURE (continued)

#### Incoming resources (continued)

	Unrestricted	Designated	Restricted	Endowment	Total this year	Total last year
<b>Incoming resources from donors</b>						
0602015 - Gasenyi GA recovered	—	—	159.76	—	159.76	149.25
0602017 - New Building GA Rec.	—	—	1,562.50	—	1,562.50	762.50
0602018 - YW GA Recovered	—	—	600.00	—	600.00	612.50
0602020 - Social Action GA Rec.	—	—	1,528.29	—	1,528.29	—
0602025 - Ordinand GA Rec	—	—	—	—	—	360.00
0602030 - Gift Day GA Rec	—	2,064.75	250.00	—	2,314.75	3,312.50
0602040 - House Purchase GA Rec.	—	—	1,507.80	—	1,507.80	1,127.50
0602045 - Church Building GA Rec.	—	—	1,621.55	—	1,621.55	7,463.54
<b>Total</b>	<b>256,982.70</b>	<b>10,867.75</b>	<b>42,659.87</b>	<b>—</b>	<b>310,510.32</b>	<b>343,745.15</b>

#### Other voluntary incoming resources

0503B00 - Donations appeals etc.	950.00	—	14,753.12	—	15,703.12	2,837.27
0702000 - Legacies	—	50,000.00	—	—	50,000.00	37.68
0801A00 - Recurring grants	—	—	—	—	—	727.50
0801A05 - Associate Vicar Grant	—	—	50,008.00	—	50,008.00	—
08A1000 - One off Grants	—	—	41,653.86	—	41,653.86	3,370.00
<b>Total</b>	<b>950.00</b>	<b>50,000.00</b>	<b>106,414.98</b>	<b>—</b>	<b>157,364.98</b>	<b>6,972.45</b>

#### Activities in furtherance of the council's objects

1102005 - Service Fee PCC received	458.10	—	—	—	458.10	1,788.64
1202A00 - Ch hall lettings	6,843.36	—	—	—	6,843.36	7,922.00
1205000 - Event Income Cogglers	157.12	—	—	—	157.12	814.99
1205100 - Event Income Children	—	—	—	—	—	15.63
1205200 - Event Income Youth	76.50	—	—	—	76.50	546.74
1206000 - Event Income Outreach	122.28	—	—	—	122.28	804.35
1206100 - Event Income Social	10.00	—	—	—	10.00	386.50
<b>Total</b>	<b>7,667.36</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>7,667.36</b>	<b>12,278.85</b>

#### Income from investments

1001000 - Dividends	—	—	992.28	—	992.28	963.40
1001001 - Bank interest	10.09	38.81	19.04	—	67.94	150.84
<b>Total</b>	<b>10.09</b>	<b>38.81</b>	<b>1,011.32</b>	<b>—</b>	<b>1,060.22</b>	<b>1,114.24</b>

#### Other income

1301000 - Insurance claims	188.00	—	—	—	188.00	—
1302010 - Other Income	34.79	(40.20)	25.60	—	20.19	260.77
<b>Total</b>	<b>222.79</b>	<b>(40.20)</b>	<b>25.60</b>	<b>—</b>	<b>208.19</b>	<b>260.77</b>

<b>Total Incoming resources</b>	<b>265,832.94</b>	<b>60,866.36</b>	<b>150,111.77</b>	<b>—</b>	<b>476,811.07</b>	<b>364,371.46</b>
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# COGGES PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st December 2020 (continued)

### ANALYSIS OF INCOME AND EXPENDITURE (continued)

#### Resources used

	Unrestricted	Designated	Restricted	Endowment	Total this year	Total last year
<b>Grants</b>						
1801000 - Grants - o/s mission	—	8,950.00	—	—	8,950.00	8,185.54
1802000 - Grants - o/s relief & dev	—	4,750.00	1,865.38	—	6,615.38	4,768.16
1803000 - Grants - home mission	—	13,899.60	—	—	13,899.60	9,271.30
1804000 - Grants - home relief	18.90	8,776.08	14,405.26	—	23,200.24	13,612.81
<b>Total</b>	<b>18.90</b>	<b>36,375.68</b>	<b>16,270.64</b>	<b>—</b>	<b>52,665.22</b>	<b>35,837.81</b>

#### Activities relating to the work of the Church

1901010 - Parish share	78,652.42	—	—	—	78,652.42	76,684.33
2000001 - Admin - salary & expenses	34,480.88	—	—	—	34,480.88	45,058.18
2000050 - Admin training & Conferences	354.00	—	—	—	354.00	1,239.44
2004000 - Assistant staff costs	36,046.19	—	1,975.19	—	38,021.38	43,263.52
2004005 - Associate Vicar Wages	8,400.00	—	20,795.02	—	29,195.02	3,770.43
2004013 - Pension Costs - Staff	3,376.00	—	—	—	3,376.00	3,371.78
2004015 - Pension Costs - employer	3,798.01	—	—	—	3,798.01	3,787.32
2004017 - Pension Costs - Assoc Vicar	—	—	15,071.64	—	15,071.64	—
2004020 - Intern Costs (Gifts)	118.04	—	—	—	118.04	64.46
2102000 - Vicar travel costs	593.50	—	—	—	593.50	840.30
2102001 - Vicar telephone	160.00	—	—	—	160.00	120.00
2102002 - Vicar other exps	273.15	—	—	—	273.15	673.72
2102003 - Vicar Training & Conferences	310.00	—	—	—	310.00	465.00
2102004 - Vicar resources	420.32	—	—	—	420.32	214.43
2102005 - Visiting speakers	200.00	—	—	—	200.00	950.00
2102007 - Ministry group	—	—	—	—	—	90.00
2102013 - Childrens Worker Training & Conf	60.00	—	—	—	60.00	529.90
2102015 - Youth Worker Travel	—	—	—	—	—	10.00
2102017 - Youth Worker Other Expenses	145.12	—	—	—	145.12	—
2102018 - Youth Worker Training & Conf	60.00	—	—	—	60.00	531.20
2102020 - Curate travel expenses	57.30	—	—	—	57.30	—
2102021 - Curate telephone	300.00	—	—	—	300.00	380.00
2102022 - Curate other expenses	21.50	—	—	—	21.50	6.63
2102023 - Curate training/courses	235.00	—	—	—	235.00	190.20
2102024 - Curate resources	121.24	—	—	—	121.24	7.98
2102030 - Worship Leader Travel	—	—	—	—	—	57.50
2102036 - Worship Leader Training	—	—	—	—	—	1,200.00
2102040 - Assoc Vicar Travel	—	—	131.33	—	131.33	—
2102042 - Assoc Vicar Telephone	—	—	236.93	—	236.93	—
2102044 - Assoc Vicar other exps	—	—	28.78	—	28.78	—
2102046 - Assoc Vicar trainin & Conf	—	—	267.00	—	267.00	—
2102048 - Assoc Vicar resources	—	—	200.73	—	200.73	—
2102049 - Assc Vicar Housing Costs	—	—	16,915.75	—	16,915.75	—
2103000 - Clergy housing Allowance	18,217.86	—	188.00	—	18,405.86	9,773.44
2216010 - Baptism Materials	—	—	—	—	—	64.03
2216020 - Hospitality Cons Regular	277.80	—	—	—	277.80	2,902.47
2216022 - Hospitality Cons Special	22.85	—	—	—	22.85	—
2216024 - Hospitality Cons Christmas	315.17	—	—	—	315.17	—
2216030 - Hospitality literature/equip regular	598.52	—	—	—	598.52	1,890.02
2216034 - Hospitality lit/equip Christmas	884.38	—	—	—	884.38	—
2217000 - Parish training and mission	292.00	—	—	—	292.00	12.35
2217010 - Community Outreach	55.13	—	—	—	55.13	583.16
2217012 - Outreach - Special events	43.99	—	—	—	43.99	3,909.46
2217013 - Outreach - Alpha expenses	1,035.60	—	—	—	1,035.60	—
2217014 - Cogglets expenses/resources	615.60	—	—	—	615.60	1,867.39
2217015 - Childrens Outreach	—	—	—	—	—	329.15
2217018 - Childrens Church	308.98	—	—	—	308.98	1,160.75

continued

# COGGES PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st December 2020 (continued)

### ANALYSIS OF INCOME AND EXPENDITURE (continued)

#### Resources used (continued)

	Unrestricted	Designated	Restricted	Endowment	Total this year	Total last year
<b>Activities relating to the work of the Church</b>						
2217020 - Youth Outreach	328.27	—	—	—	328.27	1,105.79
2217021 - Youth Church	387.60	—	—	—	387.60	1,122.65
2217022 - Small Groups	—	—	—	—	—	54.38
2217023 - Connect Groups & Post Alpha	—	—	—	—	—	49.90
2217025 - Pastoral Care	95.71	—	—	—	95.71	562.41
2217035 - Non-Staff Training	—	—	—	—	—	165.00
2217045 - Church Social Events	—	—	—	—	—	571.00
2217062 - Resourcing Church	198.96	—	—	—	198.96	—
2217064 - External Training	(14.00)	—	—	—	(14.00)	—
2300040 - Admin - subs & licences	2,037.62	—	—	—	2,037.62	1,677.33
2300045 - Worship - subs and licences	1,127.58	—	—	—	1,127.58	905.00
2300050 - Depreciation	731.22	—	16,531.42	—	17,262.64	17,644.33
2305020 - Church - Insurance	3,940.05	—	—	—	3,940.05	3,832.57
2306000 - Church regular upkeep	899.85	—	—	—	899.85	749.69
2306020 - Sound Vision Equip minor	202.56	—	—	—	202.56	861.06
2306022 - Sound Vision Equip major	4,451.64	—	—	—	4,451.64	5,987.47
2307000 - Church Services	1,493.55	—	—	—	1,493.55	1,534.23
2308000 - Upkeep of churchyard	70.95	—	—	—	70.95	1,111.52
2317030 - Other Expenditure	58.00	—	—	—	58.00	—
2405005 - Church Oil	1,679.55	—	—	—	1,679.55	2,834.96
2405010 - Church Electricity	453.70	—	—	—	453.70	807.51
2510010 - Church Centre electricity	972.26	—	—	—	972.26	1,161.00
2510011 - Church Centre Oil	1,352.20	—	—	—	1,352.20	1,699.17
2510012 - Church Centre Water	265.46	—	—	—	265.46	359.89
2510015 - Church Centre insurance	2,688.76	—	—	—	2,688.76	2,530.61
2510017 - Church Centre Regular Maint	555.70	—	—	—	555.70	—
2510020 - Church Centre Repairs & Improve	1,621.54	—	—	—	1,621.54	2,839.86
2510025 - Church Centre Cleaning & Waste	4,885.13	—	—	—	4,885.13	4,376.04
2511000 - Other PCC property maintenance	858.00	—	—	—	858.00	175.00
2617020 - Activities PCC Expenses	—	—	—	—	—	2,610.56
2706000 - Major Planned Church Repairs	—	—	133,460.09	—	133,460.09	—
2712010 - Major Unplanned Church Repairs	—	—	—	—	—	1,082.66
2913015 - New building	—	—	14,100.00	—	14,100.00	5,957.97
9999999 - Suspense	54.88	—	—	—	54.88	56.15
<b>Total</b>	<b>222,247.29</b>	<b>—</b>	<b>219,901.88</b>	<b>—</b>	<b>442,149.17</b>	<b>270,424.25</b>
<b>Support costs</b>						
9900010 - Mortgage Interest	4,039.98	—	—	—	4,039.98	5,002.40
<b>Total</b>	<b>4,039.98</b>	<b>—</b>	<b>—</b>	<b>—</b>	<b>4,039.98</b>	<b>5,002.40</b>
<b>Church management and administration</b>						
2500015 - Office Electricity	435.06	—	—	—	435.06	988.85
2500020 - Admin phone post int	818.04	—	—	—	818.04	654.44
2500025 - Bank Charges	450.90	40.00	356.23	—	847.13	368.03
2500030 - Admin office supplies	284.56	—	—	—	284.56	926.15
2500035 - Photocopying	1,225.23	—	—	—	1,225.23	1,664.27
2500040 - Admin Office Equipment	221.52	—	—	—	221.52	19.32
2600045 - Professional Fees	980.00	—	—	—	980.00	900.00
<b>Total</b>	<b>4,415.31</b>	<b>40.00</b>	<b>356.23</b>	<b>—</b>	<b>4,811.54</b>	<b>5,521.06</b>
<b>Total Resources used</b>	<b>230,721.48</b>	<b>36,415.68</b>	<b>236,528.75</b>	<b>—</b>	<b>503,665.91</b>	<b>316,785.52</b>
<b>GRAND TOTALS</b>	<b>35,111.46</b>	<b>24,450.68</b>	<b>(86,416.98)</b>	<b>—</b>	<b>(26,854.84)</b>	<b>47,585.94</b>

# COGGES PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st December 2020 (continued)

### 6 STAFF COSTS & RELATED PARTIES

	2020	2019
Assistant Staff Wages & Salaries	68,904	48,686
Administration Wages & Salaries	36,169	46,778
Pension Costs (employer)	<u>18,870</u>	<u>3,787</u>
Wages and salaries	<u>£123,943</u>	<u>£99,251</u>

During the year the PCC employed an Associate Vicar, two Children & Families Workers, a Youth Worker, a Worship Leader, an Operations Manager and a Church Administrator, none of whom earned £40,000 per annum or more. The average number of employees during the year was 7. The clergy and pastoral staff (Vicar, Associate Vicar, Curate, Children & Families Workers, Youth Worker and Worship Leader) were reimbursed for travelling expenses of £782 and £2,838 for other expenses. Apart from the above, no other PCC member received any reimbursement of expenses or remuneration. As is typical of the average PCC, substantial amounts of voluntary help have been received in all areas of its activities. No attempt has been made to place a value on these contributions in these accounts.

Donations received from the trustees, key management personnel and their close relatives were £61,742.

### 7 PENSION COSTS

FRS102 disclosure notices for the Church of England Funded Pensions Scheme (CEFPS) and the Church Workers Pension Fund (CWPF) are attached to the end of this report. The CEFPS is for clergy that are paid by the PCC (*ie* just the associate vicar) and the CWPF scheme is for the lay staff.

### 8 FIXED ASSETS FOR USE BY THE PCC

#### 8(a) *Tangible Fixed Assets*

	Freehold land and buildings £	Equipment £	Total £
GROSS BOOK VALUE			
At 1 <sup>st</sup> January 2020	525,755	10,808	536,563
Additions	<u>0</u>	<u>0</u>	<u>0</u>
At 31 <sup>st</sup> December 2020	<u>525,755</u>	<u>10,808</u>	<u>536,563</u>
DEPRECIATION			
At 1 <sup>st</sup> January 2020	104,877	9,473	114,350
Charge for the year	<u>16,817</u>	<u>445</u>	<u>17,262</u>
At 31 <sup>st</sup> December 2020	<u>121,694</u>	<u>9,918</u>	<u>131,612</u>
NET BOOK VALUE			
At 31 <sup>st</sup> December 2020	<u>£404,061</u>	<u>£890</u>	<u>£404,951</u>
At 31 <sup>st</sup> December 2019	<u>£420,878</u>	<u>£1,335</u>	<u>£422,213</u>

# COGGES PAROCHIAL CHURCH COUNCIL

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st December 2020 (continued)

### FIXED ASSETS FOR USE BY THE PCC (continued)

#### 8(a) *Tangible Fixed Assets (continued)*

The freehold land and buildings are valued at cost and comprise the Church Centre (1997) and the Old School House (2015), both located at Church Lane, Witney. This cost is being written off over 50 years.

The Church Centre kitchen and toilets were refurbished in 2017. This refurbishment rebuilt/replaced items in the "Church Centre Building 1997" asset which are being depreciated over 50 years. As these items have been replaced after 20 years the value of the new asset (Church Centre Refurbishment 2017) is being depreciated over 20 years.

Improvements were made to the Car Park in 2016, on which the Church has a seven year lease with the Diocese. These costs are being written off over 7 years.

Other items to be depreciated are: a Marquee, to be written off over 5 years; new Church Centre flooring which has a 20 year guarantee so is being written off over 20 years.

#### 8(b) *Investment Assets*

	2020 £	2019 £
CBF Church of England Investment Fund: 1729 (2019: 1729) shares	<u>£35,422</u>	<u>£ 33,143</u>

The historical cost of the shares at 31<sup>st</sup> December 2020 was £1,463 (2019: £1,463).

### 9 DEBTORS

	2020 £	2019 £
Gift Aid recoverable	7,547	7,591
Prepayments	2,175	3,161
Other debtors	<u>1,142</u>	<u>264</u>
	<u>£10,864</u>	<u>£ 11,016</u>

### 10 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Agency Collections	1,983	1,958
Other creditors	10,459	2,473
CAF Bank Mortgage capital due within one year	<u>10,175</u>	<u>9,840</u>
	<u>£22,617</u>	<u>£ 14,271</u>

### 11 LIABILITIES: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
CAF Bank Mortgage capital due after more than one year	<u>108,216</u>	<u>118,478</u>
	<u>£108,216</u>	<u>£118,478</u>



## COGGES PAROCHIAL CHURCH COUNCIL

### NOTES TO THE FINANCIAL STATEMENTS for the year ended 31st December 2020 (continued)

#### 12 CHARITABLE COMMITMENTS

The PCC is committed to support:

- a) Adventure *Plus* for £3,600 in 2021
- b) A family working in South East Asia for £1,000 in 2021
- c) Blake School Family Link Worker for £3,376 in 2021
- d) Transforming Lives for Good for £900 in 2021
- e) New Wine Trust – Changing Nations for £600 in 2021
- f) Christians Against Poverty (CAP) for £3,000 in 2021

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#### PENSION SCHEMES

##### Church of England Funded Pensions Scheme (CEFPS)

Cogges PCC participates in the Church of England Funded Pensions Scheme for stipendiary clergy, a defined benefit pension scheme. This scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of the responsible bodies.

Each participating responsible body in the scheme pays contributions at a common contribution rate applied to pensionable stipends.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This means it is not possible to attribute the scheme's assets and liabilities to each specific responsible body, which means contributions are accounted for as if the scheme were a defined contribution scheme. The pensions costs charged to the SoFA (Statement of Financial Activities) in the year are contributions payable towards benefits and expenses accrued in that year (2020: £11,072, 2019: £0), plus the figures highlighted in the table below as being recognised in the SoFA, giving a total charge of £15,072 for 2020 (2019: £0).

A valuation of the scheme is carried out once every three years. The most recent scheme valuation completed was carried out as at 31 December 2018. The 2018 valuation revealed a deficit of £50m, based on assets of £1,818m and a funding target of £1,868m, on the ongoing assumptions used.

Following the 31 December 2018 valuation, a recovery plan was put in place until 31 December 2022 and the deficit recovery contributions (as a percentage of pensionable stipends) are 11.9% from January 2018 to December 2020 and 7.1% from January 2021 to December 2022.

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the balance sheet liability over 2020 is set out in the table below and represents the present value of the deficit contributions agreed.

	2020	2019
Balance sheet liability at 1 January	£0	£0
Deficit contribution paid	– £3,000	£0
Interest cost (recognised in SoFA)	£0	£0
Remaining change to the balance sheet liability, comprising change in agreed deficit recovery plan, and change in discount rate and assumptions between year-ends (recognised in SoFA)	£7,000	£0
Balance sheet liability at 31 December	£4,000	£0

The legal structure of the scheme is such that if another responsible body fails, Cogges PCC could become responsible for paying a share of that responsible body's pension liabilities.

**COGGES PAROCHIAL CHURCH COUNCIL**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31st December 2020 (continued)**

**PENSION SCHEMES**

**Church Workers Pension Fund (CWPF)**

Cogges PCC participates in the Pension Builder Scheme section of Church Workers Pension Fund (CWPF) for lay staff. The scheme is administered by the Church of England Pensions Board, which holds the assets of the scheme separately from those of Cogges PCC and the other participating employers.

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes. Cogges PCC participates in the Pension Builder 2014 section.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' normal pension age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme. The scheme is a multi-employer scheme as described in Section 28 of FRS 102 as it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers. This means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the Statement of Financial Activities in the year are contributions payable (2020: £3,376, 2019: £3,372).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016. A valuation as at 31 December 2019 was under way as at 31 December 2020.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Cogges PCC could become responsible for paying a share of that employer's pension liabilities.