

Potters House Christian Fellowship UK Derby Church

Report of the Trustees for the Year Ending 31 December 2023

The trustees are pleased to present their report with the financial statements of the charity for the year ending 31 December 2023.

Reference and Administrative Details

- **Charity Number:** 1129818
- **Principal Office:** 254 Abbey Street, Derby, DE22 3SX
- **Auditors:** Rana & Co Ltd, 97 Walbrook Rd, Derby DE23 8SF
- **Bankers:** Barclays Bank Plc – St. James Street, Derby, DE1 1QT

Trustees

The trustees serving during the year and since the year end are as follows:

- C. O. Nwokoro
- P. A. Dua
- R. T. Gangaidzo

Governing Document

The Potters House Christian Fellowship UK, Derby Church is a registered charity with the Charity Commission. Membership is open to any person who by free will and on a voluntary basis chooses to make the Church their home Church, and is over the age of 18. The Church is governed by its Charitable Constitution dated 12th May 2009.

Appointment of Trustees

As set out in the Charitable Constitution new trustees are nominated by the Pastor and hold office until the next Annual General Meeting, where trustees will be elected by the Members of the Church and hold office for 2 years and may then be eligible for re-appointment. The trustees also form the Church Council.

Trustee Induction and Training

New trustees receive orientation on their responsibilities under charity law, the Charitable Constitution, and the Church's operations.

Organisation

The board of trustees, which can have up to 5 persons (other than the Pastor), has the power to regulate its own proceedings and meetings including the means of convening meetings. The board meets monthly where the Pastor, being the Chairman of the Church Council is present in all meetings unless he specifically authorises it to meet in his absence. The Pastor will also manage the day to day operations of the Church.

Related Parties

The Church is part of the Potters House Fellowship Worldwide, collaborating nationally and occasionally internationally with other fellowship churches.

Risk Management

Potters House Christian Fellowship UK, Derby Church currently runs with low financial risk due to no major endorsements or investments in alternative schemes. Finance is banked and used to meet church expenditure.

Objectives and Activities

The Church's objects are to:

- To advance the Christian faith in accordance with the Statement of Beliefs, in Derby and in such other parts of the United Kingdom and the world as the Church Council may from time to time think fit and other such purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.
- The relief of poverty and sickness and to relieve the distress caused thereby regardless of nationality, religious, political or other opinion in Derby and in such other parts of the United Kingdom and the world as the Church Council may from time to time think fit.

The Church fulfils its mission through regular services, Healing Crusades, Concerts, Dramas, Marriage Seminars, and Men's Discipleship Classes. All events are organised by Church members and serve to engage the community in positive, faith-based initiatives.

Achievements and Performance

Key activities in 2023 included:

- Men's Discipleship classes held throughout the year.
- Revival services with guest Evangelists in March and September.
- A Mother's Day service in March to honour mothers.
- A Marriage Retreat in May to strengthen couples in faith.
- Our Pastor's attendance at the May Pastors Seminars for training and development.
- Youth participation in Boot Camp in August.
- A change of pastorate in our Paris congregation due to unforeseen circumstances.
- Hosting of a Regional Youth Rally in September.
- Attendance at the London UK Bible Conference, where two new couples were launched into ministry.
- The annual Christmas and End-of-Year celebration on New Year's Eve.

These events have reinforced our mission and deepened our engagement with both the congregation and the wider community.

This report provides an overview of the Church's activities and performance for the year ending 31 December 2023.

Potters House Christian Fellowship UK Derby Church

Trustees Annual Report and Financial Statements

For

Year Ended 31 December 2023

Charity No: 1129818

Rana & Co Accountants Ltd

97 Walbrook Road

DERBY

DE23 8SF

Potters House Christian Fellowship UK Derby Church
Statement of Financial Activities
Year ended 31 December 2023

		Unrestricted	Restricted		
		Funds	Funds	Total	Total
				2023	2022
<u>Income</u>	Note	£	£	£	£
Offerings	2	81665	0	81665	73029
Special offerings		11201	0	11201	23902
Gift Aid recovery		0	0	0	16182
Visiting Speakers		1177	0	1177	2165
Outreach		0	0	0	58
Interest received		0	0	0	27
Pledge		6062	0	6062	990
Miscellaneous		0	0	0	75
Revival Offering		53	0	53	346
Tax Recovery		22382	0	22382	0
Other income		90176	0	90176	62253
		212716	0	212716	179026
<u>Expenditure</u>					
Tithe		7120	0	7120	2590
Building rent		8000	0	8000	10110
Insurance		1002	0	1002	497
Rates		0	0	0	471
Taxation		334	0	334	0
Equipment purchases		1007	0	1007	796
Equipment rent and repairs		0	0	0	587
Housing allowance		11953	0	11953	11226
Telephone		0	0	0	13236
Gas and electricity		29402	0	29402	0
Building maintenance		967	0	967	378
Motor expenses		3439	0	3439	1783
Sundries		25	0	25	56
Printing and advertising		686	0	686	814
Bank Charges		0	0	0	17
Travel/Impact Teams		6776	0	6776	5985
Legal and professional fees		3736	0	3736	2986
Youth Camp		1402	0	1402	0
Hospitality		5150	0	5150	3361
Stationery and postage		232	0	232	195
Outreach		0	0	0	9
Air fares		648	0	648	0
Conferences and seminars		14948	0	14948	9509
Books and periodicals		40	0	40	30
Revival expenses		6932	0	6932	6660
Benevolence		0	0	0	48
Offerings		3600	0	3600	6550
Pastors compensation		27305	0	27305	17842
Miscellaneous		1653	0	1653	23515
Visiting speakers		1981	0	1981	4836
New Church support		55462	0	55462	41872
		193799	0	193799	165959
Surplus/(Defecit) for year		18917	0	18917	13067
Transfers In (From Savings)		11617	0	11617	33912
Transfers Out (To Savings)		35000	0	35000	46369
Opening Balances		12118	0	12118	11508
Closing Balances		7653	0	7653	12118

Potters House Christian Fellowship UK Derby Church
Balance Sheet
At 31 December 2023

	Note	Total 2023 £	Total 2022 £
Bank current accounts		7653	12118
Bank deposit accounts		51308	27656
Bank saving accounts		414	397
		59374	40170
Creditors	3	500	500
Net Asset		58874	39670
Represented by:			
Unrestricted Funds		58874	39670
Restricted Funds		0	0
		58874	39670

Dr Chiso Okeoma Ikechi Nwokoro
Chairman

Date: 11/10/2024

Potters House Christian Fellowship UK Derby Church

Statement of Balances

Notes to the Accounts

Note 1

The accounts have been prepared using the concessions allowable under SORP 2005 for small charities, not subject to an audit (Appendix 5.3)

Note 2

Income	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Offerings	81665	0	81665	73029
Special offerings	11201	0	11201	23902
Gift Aid recovery	0	0	0	16182
Visiting Speakers	1177	0	1177	2165
Outreach	0	0	0	58
Interest received	0	0	0	27
Pledge	6062	0	6062	990
Miscellaneous	0	0	0	75
Revival Offering	53	0	53	346
Tax Recovery	22382	0	22382	0
Other income	90176	0	90176	62253
	212716	0	212716	179026

Note 3

Creditors

Accountancy fee	500
	500

Independent Examiner's Report to the Trustees of Potters House Christian Fellowship UK Derby Church

We report on the accounts of the charity for the year ended 31 December 2023 which are set out on the following pages.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144 of the Charity Act 2011 (the Charity Act). It is our responsibility to:

- examine the accounts under section 145 of the Charities Act;
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charity Act), and
- to state whether particular matters have come to our attention

Basis of independent examiner's statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the organisation and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of our examination, no material matters has come to our attention:

1 which gives me reasonable cause to believe that in any material respect, the requirements

- to keep accounting records were not kept in accordance with section 130 of the Charities Act or
- to prepare accounts which accord with the accounting records and comply with the accounting requirement of the Charities Act have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached



Rana & Co Accountants Ltd
97 Walbrook Road
DERBY
DE23 8SF

Date: 31/10/2024