MORDEN BAPTIST CHURCH

England & Wales · Charity number 1129817

Details

Status	Registered
Legal form	Other
Registered	2009-05-26
Register	View on the Charity Commission register

Contact

Address	Morden Baptist Church Crown Lane Morden Surrey SM4 5BL
Phone	02085409380
Email	board@mordenbaptist.co.uk
Website	mordenbaptist.co.uk

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION. THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

Activities: In order to achieve the principal objective which is set out above, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- **Area of benefit:** UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD
- Merton
- Sutton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-04-05	£165,741	£199,184	-	-
2024-04-05	£194,861	£202,067	-	-
2023-04-05	£220,589	£158,830	-	-
2022-04-05	£242,104	£153,317	-	-
2021-04-05	£186,741	£141,158	-	-

Trustees

Name	Role	Appointed
Dominic Duncan Moass	Chair	2022-10-16
Alan John Britten		2026-03-08
Callum Newman		2022-10-16
David Charles Eveleigh		2026-03-08
Deborah Clare Willetts		2022-10-16
Gershon Wornoo		2024-06-09
Jill Beard Eveleigh		2026-03-08
Mercy Aseye Wornoo		2026-03-08
Ruth Newton		2022-10-16

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MORDEN BAPTIST CHURCH

England & Wales - Charity number 1129817

Accounts

MORDEN BAPTIST CHURCH

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2025

JCS Accountants Ltd
5 Robin Hood Lane
Sutton
SM1 2SW

MORDEN BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Address
Crown Lane
Morden
Surrey
SM4 5BL

Charity Registration Number 1129817

Trustees
Mrs E Bradshaw (Chair)
Mr D Moass
Ms D Willetts
Mr J Flambert
Mr A Newton (Resigned 5th April 2025)
Mrs R Newton
Mrs I Tchilingirian
Mr C Newman
Mrs H Rouse
Mr G Wornoo (Appointed 9th June 2024)

Property Trustees
The London Baptist Property Board
235 Shaftesbury Avenue
London WC2H 8EP

Bankers
HSBC
5 Wimbledon Hill Rd
Wimbledon
London
SW19 7NF

Independent Examiner
M R Hickson, FCA CTA
JCS Accountants Ltd
5 Robin Hood Lane
Sutton SM1 2SW

The trustees present their Annual Report and Financial Statements for the year ending 5 April 2025.

Charitable Objects
The charity is governed by an Approved Governing Document, which states that the principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance community work, education and carry out other charitable purposes in the United Kingdom or other parts of the world.

Organisational Structure and Decision making process
The church is run day to day by the small team who are employed by the charity. There is a Leadership Board with a chairperson that are responsible for the charity (as trustees), the governance of the Church and the fulfilment of the purpose through its activities and the strategic direction of the Church.

The Leadership Board meets at least 6 times per year for worship, prayer and support and consideration of leadership, governance and pastoral issues. The Chair and Pastor(s) also meet monthly.

Ordained ministers who are appointed to undertake a permanent ministerial role in the Church become Trustees by virtue of their role and responsibilities. Other Trustees are appointed by a clear and open process through the Church Members' Meeting. Any person qualified to be a member of the Church shall be eligible for election as a Trustee provided that at least one half of the Trustees shall have been baptised by total immersion in water. Trustees shall serve so long as they have the support of the Church Members' Meeting and (except for those in ministerial office) shall be actively reappointed at least once every five years. All new Trustees are given information relating to the responsibilities of trustees and the work of the charity. Further training is provided as appropriate.

Church membership is open to those who have completed a membership class, signed a membership covenant, accept the beliefs of the Church, commit themselves to serving Christ within the Church and beyond, abide by the decisions of the Church Members' Meeting and acknowledge their responsibilities as Church Members.

As a Church of Baptist foundation we encourage members to be baptised by total immersion but such baptism is not regarded as conditional to membership.

Church Members' meetings have responsibility for the overall policy of the Church. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives. Though the Constitution permits decisions to be made at Church Members' Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

The Church has a staff team to execute certain aspects of its ministry. The staff team who served during the year are as follows:

Jonathan Logan – Youth and Families Worker (Left 31st May 2024)
Brian Stanger – Facilities Assistant
Terri Palmer – Administrator

Objectives, activities, achievements and performance
In order to achieve the Charitable Object, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

The Church ministers to a wide spectrum of ages and this is reflected in a varied programme of activities and events including work with children and families and a long established work with senior citizens. The Church has a missional focus and as such looks for opportunity to serve the local community in a variety of ways in order to meet people's spiritual, emotional and practical needs.

A wide range of activities and initiatives have taken place during the year.

- A Sunday morning service each week, including activities for children and young people
- Membership courses (also called Partnership courses)
- Distribution centre for Wimbledon Food Bank
- Partnership with Community Fridge offering a sustainable use for food waste and a supply of fresh food to address local food poverty
- Open house free café for people to access support and community
- Life groups that enable people to meet together to grow in their faith, socialise and be supported
- Short courses on various topics that help people grow in their faith
- Pastoral care team to support people during difficult times
- Community groups including Inspire Community Choir, Garden Cafe and Reflect -craft group
- Leisure day activity day with lunch for elderly people addressing loneliness
- Provide a garden for use by the local community
- Prayer room available for individual and group prayer
- Youth and family work
- Safeguarding training
- Children/ Families Holiday Clubs, for the local community providing games, craft and activities in Summer, Half term and Easter school holidays.

The Church operates a system to ensure that all people working with children are appropriately vetted with regard to DBS checks.

The trustees are aware of the Charity Commission guidance on public benefit, and are satisfied that the charity is providing a benefit to the public.

Financial Review
The Church continues to raise the majority of the funds which it needs from within its own membership and congregation. The Church is committed to making donations to other charitable organisations and causes, and seeks to give away between 10% and 20% of its income to such causes. The Church is heavily dependent on its members working as volunteers in all aspects of the Church's activities, many which run with little or no impact on the Church's expenditure, but nevertheless contribute substantially to the achievement of the Church's objectives.

Income for the year was £165,741 (2024 : £194,861) and expenditure for the year was £199,184 (2024: £202,067), resulting in a deficit of £33,443 (2024 : deficit £7,206).

The Trustees are satisfied that the Church is a going concern.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with the applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:-

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves Policy

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised.

The total reserves held at the end of the year were £1,490,799 (2024: £1,524,242). Of these reserves £16,043 (2024: £20,363) are restricted and £1,436,711 (2024: £1,423,045) are designated. Included in the designated reserves are £1,595,000 (2024: £1,598,000) represented by tangible fixed assets less the long-term borrowings. The general reserves are £38,045 (2024: £80,834). This is equivalent to 3 months of unrestricted expenditure, which meets our reserves policy. However, the trustees continue to monitor income and expenditure to maintain this level of reserves.

Signed on behalf of the Board of Trustees:

Jean-Marc Flambert, Trustee

R Newton

Ruth Newton, Trustee

Date: 15 January 2026

I report to the charity trustees on my examination of the accounts of the Morden Baptist Church (the charity) for the year ended 5 April 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting for Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miriam Hickson CTA FCA
JCS Accountants Ltd
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 29 January 2026

FOR THE YEAR ENDED 5 APRIL 2025

	Note	Unrestricted funds General	Unrestricted funds Designated	Restricted funds	Total Funds 2025	Total Funds 2024
		£	£	£	£	£
Income						
Donations and legacies						
Regular Giving		87,729	-	-	87,729	80,359
Tax refunds		20,343	-	-	20,343	19,576
Restricted giving	9	-	-	623	623	12,636
Legacies		17,000	-	-	17,000	-
Other gifts and donations		4,090	-	-	4,090	4,996
Other Income	2	532	-	-	532	234
Other trading activities						
Use of premises		34,953	-	-	34,953	76,247
Interest received		471	-	-	471	813
Total income		165,118	-	623	165,741	194,861
Expenditure						
Charitable activities						
Direct costs	3	59,760	-	1,462	61,222	123,083
Premises and Support Costs	4	134,481	-	3,481	137,962	78,984
Total expenditure		194,241	-	4,943	199,184	202,067
Net income / (expenditure)		(29,123)	-	(4,320)	(33,443)	(7,206)
Transfers between funds		(13,666)	13,666	-	-	-
Net movement in funds		(42,789)	13,666	(4,320)	(33,443)	(7,206)
Reconciliation of funds						
Funds brought forward at 5 April 2024	10	80,834	1,423,045	20,363	1,524,242	1,531,448
Funds carried forward at 5 April 2025	10	38,045	1,436,711	16,043	1,490,799	1,524,242

The notes on pages 10 to 16 form part of the financial statements

FOR THE YEAR ENDED 5 April 2024

	Note	*Unrestricted funds* *General*	*Designated*	*Restricted funds*	*Total Funds 2024*
		£	£	£	£
Income					
Donations and legacies					
Regular Giving		80,359	-	-	80,359
Tax refunds		19,576	-	-	19,576
Restricted giving	9	-	-	12,636	12,636
Other gifts and donations		4,996	-	-	4,996
Other Income	2	234	-	-	234
Other trading activities					
Use of premises		76,247	-	-	76,247
Interest received		813	-	-	813
Total income		182,225	-	12,636	194,861
Expenditure					
Charitable activities					
Direct costs	3	120,609	-	2,474	123,083
Premises and Support Costs	4	75,797	-	3,187	78,984
Total expenditure		196,406	-	5,661	202,067
Net income / (expenditure)		(14,181)	-	6,975	(7,206)
Transfers between funds		(13,666)	13,666	-	-
Net movement in funds		(27,847)	13,666	6,975	(7,206)
Reconciliation of funds					
Funds brought forward at 5 April 2023		108,681	1,409,379	13,388	1,531,448
Funds carried forward at 5 April 2024	10	80,834	1,423,045	20,363	1,524,242

The notes on pages 10 to 16 form part of the financial statements

AS AT 5 April 2025

	Note	2025 £	2024 £
FIXED ASSETS			
Tangible fixed assets	5	1,595,000	1,598,000
CURRENT ASSETS			
Debtors	6	35,156	9,741
Cash at bank		74,648	98,673
LBPB Deposit		16,805	16,337
		126,609	124,751
CREDITORS			
Amounts failing due within one year	7	(27,521)	(23,554)
NET CURRENT ASSETS		99,088	101,197
TOTAL ASSETS LESS CURRENT LIABILITIES		1,694,088	1,699,197
CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR			
LBPB loans	8	(158,289)	(174,955)
PROVISIONS FOR LIABILITIES	9	(45,000)	-
NET ASSETS	10	1,490,799	1,524,242
FUNDS			
Unrestricted	10	38,045	80,834
Unrestricted Designated	10	1,436,711	1,423,045
Restricted	10	16,043	20,363
TOTAL CHARITY FUNDS	10	1,490,799	1,524,242

The financial statements were approved by the Trustees on 15 January 2026 and signed on their behalf by

Jean-Marc Flambert, Trustee

The notes on pages 10 to 16 form part of the financial statements

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard FRS 102, and the Charities Act 2011. The financial statements are drawn up on the historical cost basis of accounting and presented in pounds sterling rounded to the nearest pound. The church meets the definition of a public benefit entity under FRS 102 and is an unincorporated charitable trust with registered address of Crown Lane, Morden, Surrey SM4 5BL.

There are no material uncertainties regarding the church's ability to continue in operation.

b) Income

All income is included in the Statement of Financial Activities when the charity is entitled to it, it is probable that the income will be received and the amount of income receivable can be reliably measured. The following specific policies are applied to particular categories of income:

- Donations are accounted for gross when received.
- Regular donations are those received as standing order or through the envelope scheme
- Other donations are mainly those received through the weekly offering

c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is inclusive of any VAT which cannot be recovered.

d) Debtors, creditors and provisions

Debtors are included at the settlement amount due. Creditors are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

e) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening the deposit.

f) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

g) Fund accounting

Funds held by the charity are either:
Unrestricted general funds - these can be used in accordance with the charitable objects at the discretion of the Trustees, or
Restricted funds - these can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

h) Tangible fixed assets

Fixed assets are shown at cost. The trustees consider that the residual value of the properties is sufficiently high to render depreciation immaterial. Depreciation on the garden development is charged at 20% of the cost per year, on a straight line basis.

i) Pensions

The church makes contributions towards the deficit on the Baptist Pension Scheme under the deficit reduction plan. A provision has been made for the total contributions due. This is detailed in note 10.

2 Other income

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2025 £	Total 2024 £
Other Income	532	-	-	532	234
	532	-	-	532	234

3 Direct costs

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2025 £	Total 2024 £
Discipleship	189	-	155	344	1,396
Ministry expenses	33,500	-	-	33,500	86,647
Worship	1,267	-	-	1,267	674
Fellowship and ministry	6,633	-	1,307	7,940	9,233
Missions and ministries	18,171	-	-	18,171	25,133
Total direct costs	59,760	-	1,462	61,222	123,083

3.1 Staff costs

	Total 2025 £	Total 2024 £
Salaries and social security	28,757	76,270
Pension costs	3,147	8,444
	31,904	84,714

	2025	2024
Number of employees	2	4

	2025 £	2024 £
Key Management Personnel remuneration including social security and pension costs	-	28,101

Included within salaries above are termination payments of £nil (2024: £nil). These are recognised when legal agreement is reached.

There were no employees whose emoluments exceeded £60,000 (2024: none).

4 Premises and support costs

	Unrestricted funds £	Designated Funds £	Restricted funds £	Total 2025 £	Total 2024 £
Bank charges	153	-	-	153	150
Church and manse insurance	5,328	-	-	5,328	3,558
Church repairs and maintenance	33,301	-	3,481	36,782	28,168
Church utilities	22,172	-	-	22,172	14,158
Cleaning	5,819	-	-	5,819	4,716
Accounts preparation fees	1,442	-	-	1,442	1,440
Independent Examination fees	2,322	-	-	2,322	2,356
IT - computers and hardware	2,351	-	-	2,351	733
IT - support, backup and software	1,485	-	-	1,485	1,496
Manse repairs and maintenance	27,522	-	-	27,522	7,733
Manse utilities	5,770	-	-	5,770	2,558
Office equipment	123	-	-	123	11
Printing, stationery and equipment	681	-	-	681	1,848
Professional services	961	-	-	961	4,107
Legal costs	20,000	-	-	20,000	-
Telephones, including manse	2,051	-	-	2,051	2,952
Depreciation	3,000	-	-	3,000	3,000
Total premises and support costs	134,481	-	3,481	137,962	78,984

5 Tangible fixed assets

	Church and halls	Manse: 1 Links Avenue	Manse: 254 Hillcross Avenue	Garden development	Total
	£	£	£	£	£
Cost					
At 6 April 2024	500,000	585,000	505,000	15,000	1,605,000
Additions	-	-	-	-	-
At 5 April 2025	500,000	585,000	505,000	15,000	1,605,000
Depreciation					
At 6 April 2024	-	-	-	7,000	7,000
Charge for the year	-	-	-	3,000	3,000
At 5 April 2025	-	-	-	10,000	10,000
Net Book Value at 5 April 2025	500,000	585,000	505,000	5,000	1,595,000
Net Book Value at 5 April 2024	500,000	585,000	505,000	8,000	1,598,000

The church and halls are shown at a site valuation only, because of their specialist nature and this is now treated as deemed cost since transition to FRS 102.

Assets, such as computers and AV equipment are fully expended in the year of purchase when not material. A separate register of assets is maintained for insurance purposes.

6 Debtors

	2025 £	2024 £
Tax recoverable	15,865	6,528
Prepayments and accrued income	2,291	3,213
Other debtors	17,000	-
	35,156	9,741

7 Creditors: liabilities falling due within one year

	2025 £	2024 £
LBPB Loan	16,667	16,667
Accruals and deferred income	10,854	6,887
	27,521	23,554

8 Creditors: liabilities falling due after one year

	2025 £	2024 £
LBPB Loan : repayment due within :		
1 to 2 years	16,667	16,667
2 to 5 years	50,000	50,000
More than 5 years	91,622	108,288
	158,289	174,955

In 2021 a £250,000 zero percent interest loan was taken out from the London Baptist Property Board ("LBPB"), repayable over 15 years. The loan was taken out to purchase the manse at 254 Hillcross Avenue, with the remaining consideration for the purchase being met from cash and cash equivalents.

9 Provisions for liabilities and charges

	Repairs £	Legal Costs £	Total £
At 6 April 2024	-	-	-
Provisions provided in the year	25,000	20,000	45,000
Provisions utilised in the year	-	-	-
At 5 April 2025	25,000	20,000	45,000

10 Movements in restricted funds and analysis of net assets between funds

Movements in restricted funds

2025	Balance at 6 April 2024 £	Movement in resources Income £	Expenditure/Tfr £	Balance at 5 April 2025 £
Education Fund	982	-	-	982
Mission Targeted	1,307	-	(1,307)	-
Stair Lift	111	-	-	111
Ivy Huxter Memorial Bible	2,182	-	-	2,182
Kitchen Fund	-	9,907	(2,502)	7,405
Leisure Day - Minibus Fund	1,263	-	-	1,263
Leisure Day	2,779	-	-	2,779
Youth Residentials	-	-	-	-
Grace Room Blinds	-	-	-	-
Bequest (Lighting repair)	-	-	-	-
Spurgeon's College	155	-	(155)	-
Garden project	1,584	716	(979)	1,321
Church kitchen equipment	10,000	(10,000)	-	-
	20,363	623	(4,943)	16,043

10

Movements in restricted funds

2024	Balance at 6 April 2023 £	Movement in resources Income £	Expenditure/Tfr £	Balance at 5 April 2024 £
Education Fund	746	236	-	982
Mission Targeted	1,307	-	-	1,307
Stair Lift	111	-	-	111
Ivy Huxter Memorial Bible	2,182	-	-	2,182
Leisure Day - Minibus Fund	1,507	-	(244)	1,263
Leisure Day	2,779	-	-	2,779
Youth Residentials	1,538	600	(2,138)	-
Grace Room Blinds	81	-	(81)	-
Bequest (Lighting repair)	2,000	-	(2,000)	-
Spurgeon's College	247	-	(92)	155
Garden project	890	1,800	(1,106)	1,584
Church kitchen equipment	-	10,000	-	10,000
	13,388	12,636	(5,661)	20,363

10 Movements in restricted funds and analysis of net assets between funds (continued)

Purpose of Funds	
Education Fund	Donations given to support the development of people often through mission
Stair Lift	Fund started by Children to enable access by Stair lift to the church upper floors
Ivy Huxter Memorial Bible	A bequest to provide a Bible to each couple who marry in the church
Kitchen Fund	A fund for the refurbishment of the kitchen within the church building.
Leisure Day - Minibus Fund	A fund to provide a minibus for the Leisure Day Club
Leisure Day	A fund to provide activities for Leisure Day Club
Youth Residentials	A fund to enable young people attend events.
Spurgeon's College	A fund to donate to Spurgeon's College
Garden project	A fund created for the development of the Garden.
Church kitchen equipment	A donation given to fund the purchase of church kitchen equipment in 2024 and was repaid to the donor in 2025.

Analysis of net assets between funds

2025	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2025 £
Fund Balances are represented by				
Tangible Fixed Assets		1,595,000	-	1,595,000
Net current assets	83,045	-	16,043	99,088
Provisions	(45,000)	-	-	(45,000)
Long term liabilities	-	(158,289)		(158,289)
Fund Values	38,045	1,436,711	16,043	1,490,799

Analysis of net assets between funds

2024	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2024 £
Fund Balances are represented by				
Tangible Fixed Assets		1,598,000	-	1,598,000
Net current assets	80,834	-	20,363	101,197
Provisions	-	-	-	-
Long term liabilities	-	(174,955)	-	(174,955)
Fund Values	80,834	1,423,045	20,363	1,524,242

11 Related parties

The trustees receive no remuneration for their role as trustees.

During the year, a total unrestricted income of £21,529 was received from trustees (2024: £15,860). Restricted income of £930 (2024: £Nil) was also received from trustees. In addition, two trustees were reimbursed for expenses amounting to £1,061 relating to Refreshments and Computer expenditure (2024: £70)

MORDEN BAPTIST CHURCH

England & Wales - Charity number 1129817

Accounts

MORDEN BAPTIST CHURCH

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2024

Jacob Cavenagh & Skeet
Chartered Accountants
5 Robin Hood Lane
Sutton SM1 2SW

MORDEN BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Address
Crown Lane
Morden
Surrey
SM4 5BL

Charity Registration Number 1129817

Trustees
Mrs E Bradshaw (Chair)
Rev E Youngman (Resigned 31st December 2023)
Mr D Moass
Ms D Willetts
Mr J Flambert
Mr A Newton
Mrs R Newton
Mrs I Tchilingirian
Mr C Newman
Mrs H Rouse
Mr G Wornoo (Appointed 9th June 2024)

Property Trustees
The London Baptist Property Board
235 Shaftesbury Avenue
London WC2H 8EP

Bankers
HSBC
5 Wimbledon Hill Rd
Wimbledon
London
SW19 7NF

Independent Examiner
M R Hickson, FCA CTA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton SM1 2SW

The trustees present their Annual Report and Financial Statements for the year ending 5 April 2024.

Charitable Objects
The charity is governed by an Approved Governing Document, which states that the principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance community work, education and carry out other charitable purposes in the United Kingdom or other parts of the world.

Organisational Structure and Decision making process
The church is run day to day by the small team who are employed by the charity. There is a Leadership Board with a chairperson that are responsible for the charity (as trustees), the governance of the Church and the fulfilment of the purpose through its activities and the strategic direction of the Church.

The Leadership Board meets at least 6 times per year for worship, prayer and support and consideration of leadership, governance and pastoral issues. The Chair and Pastor(s) also meet monthly.

Ordained ministers who are appointed to undertake a permanent ministerial role in the Church become Trustees by virtue of their role and responsibilities. Other Trustees are appointed by a clear and open process through the Church Members' Meeting. Any person qualified to be a member of the Church shall be eligible for election as a Trustee provided that at least one half of the Trustees shall have been baptised by total immersion in water. Trustees shall serve so long as they have the support of the Church Members' Meeting and (except for those in ministerial office) shall be actively reappointed at least once every five years. All new Trustees are given information relating to the responsibilities of trustees and the work of the charity. Further training is provided as appropriate.

Church membership is open to those who have completed a membership class, signed a membership covenant, accept the beliefs of the Church, commit themselves to serving Christ within the Church and beyond, abide by the decisions of the Church Members' Meeting and acknowledge their responsibilities as Church Members.

As a Church of Baptist foundation we encourage members to be baptised by total immersion but such baptism is not regarded as conditional to membership.

Church Members' meetings have responsibility for the overall policy of the Church. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives. Though the Constitution permits decisions to be made at Church Members' Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

The Church has a staff team to execute certain aspects of its ministry. The staff team who served during the year are as follows:

Jonathan Logan – Youth and Families Worker
Brian Stanger – Facilities Assistant
Rev Elaine Youngman – Minister
Terri Palmer – Administrator

Objectives, activities, achievements and performance
In order to achieve the Charitable Object, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

The Church ministers to a wide spectrum of ages and this is reflected in a varied programme of activities and events including work with children and families and a long established work with senior citizens. The Church has a missional focus and as such looks for opportunity to serve the local community in a variety of ways in order to meet people's spiritual, emotional and practical needs.

A wide range of activities and initiatives have taken place during the year.

- A Sunday morning service each week, including activities for children and young people
- Partnership (formerly known as membership) courses
- Distribution centre for Wimbledon Food Bank
- Partnership with Community Fridge offering a sustainable use for food waste and a supply of fresh food to address local food poverty
- Open house free café for people to access support and community
- Life groups that enable people to meet together to grow in their faith, socialise and be supported
- Short courses on various topics that help people grow in their faith
- Pastoral care team to support people during difficult times
- Community groups including Inspire Community Choir, Garden Cafe and Reflect -craft group
- Leisure day activity day with lunch for elderly people addressing loneliness
- Provide a garden for use by the local community
- Prayer room available for individual and group prayer
- Youth and family work
- Safeguarding training
- Children/ Families Holiday Clubs, for the local community providing games, craft and activities in Summer, Half term and Easter school holidays.

The Church operates a system to ensure that all people working with children are appropriately vetted with regard to DBS checks.

The trustees are aware of the Charity Commission guidance on public benefit, and are satisfied that the charity is providing a benefit to the public.

Financial Review
The Church continues to raise the majority of the funds which it needs from within its own membership and congregation. The Church is committed to making donations to other charitable organisations and causes, and seeks to give away between 10% and 20% of its income to such causes. The Church is heavily dependent on its members working as volunteers in all aspects of the Church's activities, many which run with little or no impact on the Church's expenditure, but nevertheless contribute substantially to the achievement of the Church's objectives.

Income for the year was £194,861 (2023 : £220,589) and expenditure for the year was £202,067 (2023: £158,830), resulting in a deficit of £7,206 (2023 : Surplus £61,759).

The Trustees are satisfied that the Church is a going concern.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with the applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:-

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves Policy

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised.

The total reserves held at the end of the year were £1,524,242 (2023: £1,531,448). Of these reserves £20,363 (2023: £13,388) are restricted and £1,423,045 (2023: £1,409,379) are designated. Included in the designated reserves are £1,598,000 (2023: £1,601,000) represented by tangible fixed assets less the long term borrowings. The general reserves are £80,834 (2023: £108,681). This is equivalent to just under 5 months of unrestricted expenditure, which now meets our reserves policy. However, the trustees continue to monitor income and expenditure to maintain this level of reserves.

Signed on behalf of the Board of Trustees:

AJ Newton

Andrew Newton, Trustee

Emma Bradshaw

Emma Bradshaw, Trustee

Date: 10 October 2024

10.10.24

I report to the charity trustees on my examination of the accounts of the Morden Baptist Church (the charity) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting for Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 14 October 2024

FOR THE YEAR ENDED 5 APRIL 2024

	Note	Unrestricted funds General £	Unrestricted funds Designated £	Restricted funds £	Total Funds 2024 £	Total Funds 2023 £
Income						
Donations and legacies						
Regular Giving		80,359	-	-	80,359	95,634
Tax refunds		19,576	-	-	19,576	23,510
Restricted giving	9	-	-	12,636	12,636	2,166
Other gifts and donations		4,996	-	-	4,996	4,275
Other Income	2	234	-	-	234	233
Other trading activities						
Use of premises		76,247	-	-	76,247	94,567
Interest received		813	-	-	813	204
Total income		182,225	-	12,636	194,861	220,589
Expenditure						
Charitable activities						
Direct costs	3	120,609	-	2,474	123,083	118,314
Reduction in pension liability	10	-	-	-	-	(23,620)
Premises and Support Costs	4	75,797	-	3,187	78,984	64,136
Total expenditure		196,406	-	5,661	202,067	158,830
Net income / (expenditure)		(14,181)	-	6,975	(7,206)	61,759
Transfers between funds		(13,666)	13,666	-	-	-
Net movement in funds		(27,847)	13,666	6,975	(7,206)	61,759
Reconciliation of funds						
Funds brought forward at 5 April 2023	9	108,681	1,409,379	13,388	1,531,448	1,469,689
Funds carried forward at 5 April 2024	9	80,834	1,423,045	20,363	1,524,242	1,531,448

The notes on pages 10 to 17 form part of the financial statements

FOR THE YEAR ENDED 5 April 2023

	Note	Unrestricted funds General	Unrestricted funds Designated	Restricted funds	Total Funds 2023	Total Funds 2022
		£	£	£	£	£
Income						
Donations and legacies						
Regular Giving		95,634	-	-	95,634	126,302
Tax refunds		23,510	-	-	23,510	32,039
Restricted giving	9	-	-	2,166	2,166	16,482
Other gifts and donations		4,275	-	-	4,275	2,135
Other Income	2	233	-	-	233	612
Other trading activities						
Use of premises		94,567	-	-	94,567	64,512
Interest received		204	-	-	204	22
Total income		218,423	-	2,166	220,589	242,104
Expenditure						
Charitable activities						
Direct costs	3	116,972	-	1,342	118,314	97,419
Reduction in pension liability	10	(23,620)	-	-	(23,620)	(966)
Premises and Support Costs	4	64,136	-	-	64,136	56,864
Total expenditure		157,488	-	1,342	158,830	153,317
Net income / (expenditure)		60,935	-	824	61,759	88,787
Transfers between funds		(4,157)	4,157	-	-	-
Net movement in funds		56,778	4,157	824	61,759	88,787
Reconciliation of funds						
Funds brought forward at 5 April 2022		51,903	1,405,222	12,564	1,469,689	1,380,902
Funds carried forward at 5 April 2023	9	108,681	1,409,379	13,388	1,531,448	1,469,689

The notes on pages 10 to 17 form part of the financial statements

AS AT 5 April 2024

	Note	2024 £	2023 £
FIXED ASSETS			
Tangible fixed assets	5	1,598,000	1,601,000
CURRENT ASSETS			
Debtors	6	9,741	30,740
Cash at bank		98,673	99,279
LBPB Deposit		16,337	15,525
		124,751	145,544
CREDITORS			
Amounts failing due within one year	7	(23,554)	(23,475)
NET CURRENT ASSETS		101,197	122,069
TOTAL ASSETS LESS CURRENT LIABILITIES		1,699,197	1,723,069
PROVISIONS	10	-	-
CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR			
LBPB loans	8	(174,955)	(191,621)
NET ASSETS	9	1,524,242	1,531,448
FUNDS			
Unrestricted	9	80,834	108,681
Unrestricted Designated	9	1,423,045	1,409,379
Restricted	9	20,363	13,388
TOTAL CHARITY FUNDS	9	1,524,242	1,531,448

The financial statements were approved by the Trustees on 10 October 2024 and signed on their behalf by

A J Newton

Andrew Newton, Trustee

Emma Bradshaw

Emma Bradshaw, Trustee

The notes on pages 10 to 17 form part of the financial statements

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard FRS 102, and the Charities Act 2011. The financial statements are drawn up on the historical cost basis of accounting and presented in pounds sterling rounded to the nearest pound. The church meets the definition of a public benefit entity under FRS 102 and is an unincorporated charitable trust with registered address of Crown Lane, Morden, Surrey SM4 5BL.

There are no material uncertainties regarding the church's ability to continue in operation.

b) Income

All income is included in the Statement of Financial Activities when the charity is entitled to it, it is probable that the income will be received and the amount of income receivable can be reliably measured. The following specific policies are applied to particular categories of income:

- Donations are accounted for gross when received.
- Regular donations are those received as standing order or through the envelope scheme
- Other donations are mainly those received through the weekly offering

c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is inclusive of any VAT which cannot be recovered.

d) Debtors, creditors and provisions

Debtors are included at the settlement amount due. Creditors are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

e) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening the deposit.

f) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

g) Fund accounting

Funds held by the charity are either:
Unrestricted general funds - these can be used in accordance with the charitable objects at the discretion of the Trustees, or
Restricted funds - these can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

h) Tangible fixed assets

Fixed assets are shown at cost. The trustees consider that the residual value of the properties is sufficiently high to render depreciation immaterial. Depreciation on the garden development is charged at 20% of the cost per year, on a straight line basis.

i) Pensions

The church makes contributions towards the deficit on the Baptist Pension Scheme under the deficit reduction plan. A provision has been made for the total contributions due. This is detailed in note 10.

2 Other income

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2024 £	Total 2023 £
Other Income	234	-	-	234	233
	234	-	-	234	233

3 Direct costs

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2024 £	Total 2023 £
Discipleship	1,304	-	92	1,396	819
Ministry expenses	86,403	-	244	86,647	90,476
Worship	674	-	-	674	1,540
Fellowship and ministry	7,095	-	2,138	9,233	5,487
Missions and ministries	25,133	-	-	25,133	19,992
Total direct costs	120,609	-	2,474	123,083	118,314

3.1 Staff costs

	Total 2024 £	Total 2023 £
Salaries and social security	76,270	76,582
Pension costs	8,444	8,603
	84,714	85,185

	2024	2023
Number of employees	4	4

	2024 £	2023 £
Key Management Personnel remuneration including social security and pension costs	28,101	33,378

Included within salaries above are termination payments of £nil (2023: £nil). These are recognised when legal agreement is reached.

There were no employees whose emoluments exceeded £60,000 (2023: none).

4 Premises and support costs

	Unrestricted funds £	Designated Funds £	Restricted funds £	Total 2024 £	Total 2023 £
Bank charges	150	-	-	150	129
Church and manse insurance	3,558	-	-	3,558	3,642
Church repairs and maintenance	24,981	-	3,187	28,168	17,523
Church utilities	14,158	-	-	14,158	12,187
Cleaning	4,716	-	-	4,716	4,818
Accounts preparation fees	1,440	-	-	1,440	1,320
Independent Examination fees	2,356	-	-	2,356	2,079
IT - computers and hardware	733	-	-	733	1,458
IT - support, backup and software	1,496	-	-	1,496	1,338
Manse repairs and maintenance	7,733	-	-	7,733	5,570
Manse utilities	2,558	-	-	2,558	2,636
Office equipment	11	-	-	11	118
Printing, stationery and equipment	1,848	-	-	1,848	4,227
Professional services	4,107	-	-	4,107	897
Telephones, including manse	2,952	-	-	2,952	3,194
Depreciation	3,000	-	-	3,000	3,000
Total premises and support costs	75,797	-	3,187	78,984	64,136

5 Tangible fixed assets

	Church and halls	Manse: 1 Links Avenue	Manse: 254 Hillcross Avenue	Garden development	Total
	£	£	£	£	£
Cost					
At 6 April 2023	500,000	585,000	505,000	15,000	1,605,000
Additions	-	-	-	-	-
At 5 April 2024	500,000	585,000	505,000	15,000	1,605,000
Depreciation					
At 6 April 2023	-	-	-	4,000	4,000
Charge for the year	-	-	-	3,000	3,000
At 5 April 2024	-	-	-	7,000	7,000
Net Book Value at 5 April 2024	500,000	585,000	505,000	8,000	1,598,000
Net Book Value at 5 April 2023	500,000	585,000	505,000	11,000	1,601,000

The church and halls are shown at a site valuation only, because of their specialist nature and this is now treated as deemed cost since transition to FRS 102.

Assets, such as computers and AV equipment are fully expended in the year of purchase when not material. A separate register of assets is maintained for insurance purposes.

6 Debtors

	2024	2023
	£	£
Tax recoverable	6,528	8,104
Prepayments and accrued income	3,213	22,636
	9,741	30,740

7 Creditors: liabilities falling due within one year

	2024	2023
	£	£
LBPB Loan	16,667	16,667
Accruals and deferred income	6,887	6,808
	23,554	23,475

8 Creditors: liabilities falling due after one year

	2024	2023
	£	£
LBPB Loan : repayment due within :		
1 to 2 years	16,667	16,667
2 to 5 years	50,000	50,000
More than 5 years	108,288	124,954
	174,955	191,621

In 2021 a £250,000 zero percent interest loan was taken out from the London Baptist Property Board ("LBPB"), repayable over 15 years. The loan was taken out to purchase the manse at 254 Hillcross Avenue, with the remaining consideration for the purchase being met from cash and cash equivalents.

9 Movements in restricted funds and analysis of net assets between funds

Movements in restricted funds

2024	Balance at 6 April 2023	Movement in resources		Balance at 5 April 2024
		Income	Expenditure/Tfr	
	£	£	£	£
Education Fund	746	236	-	982
Mission Targeted	1,307	-	-	1,307
Stair Lift	111	-	-	111
Ivy Huxter Memorial Bible	2,182	-	-	2,182
Leisure Day - Minibus Fund	1,507	-	(244)	1,263
Leisure Day	2,779	-	-	2,779
Youth Residentials	1,538	600	(2,138)	-
Grace Room Blinds	81	-	(81)	-
Bequest (Lighting repair)	2,000	-	(2,000)	-
Spurgeon's College	247	-	(92)	155
Garden project	890	1,800	(1,106)	1,584
Church kitchen equipment	-	10,000	-	10,000
	13,388	12,636	(5,661)	20,363

9

Movements in restricted funds

2023	Balance at 6 April 2022	Movement in resources		Balance at 5 April 2023
		Income	Expenditure/Tfr	
	£	£	£	£
Education Fund	746	-	-	746
Mission Targeted	1,307	-	-	1,307
Stair Lift	111	-	-	111
Ivy Huxter Memorial Bible	2,182	-	-	2,182
Leisure Day - Minibus Fund	1,507	-	-	1,507
Leisure Day	2,845	-	(66)	2,779
Youth Residentials	1,538	-	-	1,538
Grace Room Blinds	81	-	-	81
Bequest (purpose to be agreed)	2,000	-	-	2,000
Spurgeon's College	247	-	-	247
Garden project	-	2,166	(1,276)	890
Church Kitchen Equipment	-	-	-	-
	12,564	2,166	(1,342)	13,388

9 Movements in restricted funds and analysis of net assets between funds (continued)

Purpose of Funds	
Education Fund	Donations given to support the development of people often through mission
Stair Lift	Fund started by Children to enable access by Stair lift to the church upper floors
Ivy Huxter Memorial Bible	A bequest to provide a Bible to each couple who marry in the church
Leisure Day - Minibus Fund	A fund to provide a minibus for the Leisure Day Club
Leisure Day	A fund to provide activities for Leisure Day Club
Grace Room Blinds	A fund to provide blinds for the Grace Room
Youth Residential	A fund to enable young people attend events.
Spurgeon's College	A fund to donate to Spurgeon's College
Garden project	A fund created for the development of the Garden.
Church kitchen equipment	A donation given to fund the purchase of church kitchen equipment.

Analysis of net assets between funds

2024	**Unrestricted funds £**	**Designated funds £**	**Restricted funds £**	**Total 2024 £**
Fund Balances are represented by				
Tangible Fixed Assets		1,598,000	-	1,598,000
Net current assets	80,834	-	20,363	101,197
Provisions	-	-	-	-
Long term liabilities	-	(174,955)		(174,955)
Fund Values	80,834	1,423,045	20,363	1,524,242

Analysis of net assets between funds

2023	**Unrestricted funds £**	**Designated funds £**	**Restricted funds £**	**Total 2023 £**
Fund Balances are represented by				
Tangible Fixed Assets		1,601,000	-	1,601,000
Net current assets	108,681	-	13,388	122,069
Provisions	-	-	-	-
Long term liabilities	-	(191,621)		(191,621)
Fund Values	108,681	1,409,379	13,388	1,531,448

10 Pension

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.

The Ministers are eligible to join the Scheme.

Recovery Plan
In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

Movement in Balance Sheet liability
Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	2024 £	2023 £
Liability brought forward	-	24,800
Deficiency contributions paid in year	-	(1,900)
Interest cost	-	720
Remaining change to balance sheet liability *	-	(23,620)
Liability at year end	-	-

* Comprises any change in agreed deficient recovery plan and change in assumptions between year ends.

11 Related parties

The trustees receive no remuneration for their role as trustees.

During the year Elaine Youngman, was employed by the Church as a minister. In respect of Elaine Youngman's employment as a minister she received a gross salary of £22,874 (2023 : £26,758) and employer pension contributions of £5,228 (2023 : £6,620) were made. She is also provided with living accommodation, and was not reimbursed for any expenses (2023 : £1,163).

Deborah Willetts was paid £3,240 (2023: Nil) during the year for website development.

These payments are permitted by the church's governing document.

12 LEASING COMMITMENTS

Operating leases

The total future minimum lease payments under operating leases at 5 April 2024 were payable as set out below:

	2024 £	2023 £
Within one year	-	406
Within two to five years	-	-
Over 5 years	-	-
	-	406
The operating lease charges for the year were:		
Hire of computer equipment	-	1,805

MORDEN BAPTIST CHURCH

England & Wales - Charity number 1129817

Accounts

MORDEN BAPTIST CHURCH

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2023

Jacob Cavenagh & Skeet
Chartered Accountants
5 Robin Hood Lane
Sutton SM1 2SW

MORDEN BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Address
Crown Lane
Morden
Surrey
SM4 5BL

Charity Registration Number 1129817

Trustees

Ms K Robinson	(resigned 11 January 2023)
Mrs E Bradshaw (Chair)	
Rev E Youngman	
Mr D Moass	(appointed 16 October 2022)
Ms D Willetts	(appointed 16 October 2022)
Mr J Flambert	(appointed 16 October 2022)
Mr A Newton	(appointed 16 October 2022)
Mrs R Newton	(appointed 16 October 2022)
Mrs I Tchilingirian	(appointed 16 October 2022)
Mr C Newman	(appointed 16 October 2022)
Mrs H Rouse	(appointed 16 October 2022)
Mr S Young	(resigned 30 October 2022)

Property Trustees
The London Baptist Property Board
235 Shaftesbury Avenue
London WC2H 8EP

Bankers
HSBC
5 Wimbledon Hill Rd
Wimbledon
London
SW19 7NF

Independent Examiner
M R Hickson, FCA CTA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton SM1 2SW

The trustees present their Annual Report and Financial Statements for the year ending 5 April 2023.

Charitable Objects
The charity is governed by an Approved Governing Document, which states that the principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance community work, education and carry out other charitable purposes in the United Kingdom or other parts of the world.

Organisational Structure and Decision making process
The church is run day to day by the small team who are employed by the charity. There is a Leadership Board with a chairperson that are responsible for the charity (as trustees), the governance of the Church and the fulfilment of the purpose through its activities and the strategic direction of the Church.

The Leadership Board meets at least 6 times per year for worship, prayer and support and consideration of leadership, governance and pastoral issues. The Chair and Pastor(s) also meet monthly.

Ordained ministers who are appointed to undertake a permanent ministerial role in the Church become Trustees by virtue of their role and responsibilities. Other Trustees are appointed by a clear and open process through the Church Members' Meeting. Any person qualified to be a member of the Church shall be eligible for election as a Trustee provided that at least one half of the Trustees shall have been baptised by total immersion in water. Trustees shall serve so long as they have the support of the Church Members' Meeting and (except for those in ministerial office) shall be actively reappointed at least once every five years. All new Trustees are given information relating to the responsibilities of trustees and the work of the charity. Further training is provided as appropriate.

Church membership is open to those who have completed a membership class, signed a membership covenant, accept the beliefs of the Church, commit themselves to serving Christ within the Church and beyond, abide by the decisions of the Church Members' Meeting and acknowledge their responsibilities as Church Members.

As a Church of Baptist foundation we encourage members to be baptised by total immersion but such baptism is not regarded as conditional to membership.

Church Members' meetings have responsibility for the overall policy of the Church. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives. Though the Constitution permits decisions to be made at Church Members' Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

The Church has a staff team to execute certain aspects of its ministry. The staff team who served during the year are as follows:-

Jonathan Logan – Youth and Families Worker
Brian Stanger – Facilities Assistant
Rev Elaine Youngman – Minister
Terri Palmer – Administrator

Objectives, activities, achievements and performance
In order to achieve the Charitable Object, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

The Church ministers to a wide spectrum of ages and this is reflected in a varied programme of activities and events including work with children and families and a long established work with senior citizens.

The Church has a missional focus and as such looks for opportunity to serve the local community in a variety of ways in order to meet people's spiritual, emotional and practical needs.

A wide range of activities and initiatives have taken place during the year.

- A Sunday morning service each week, including activities for children and young people
- Partnership (formerly known as membership) courses
- Distribution centre for Wimbledon Food Bank
- Partnership with Community Fridge offering a sustainable use for food waste and a supply of fresh food to address local food poverty
- Open house free café for people to access support and community
- Life groups that enable people to meet together to grow in their faith, socialise and be supported
- Short courses on various topics that help people grow in their faith
- Pastoral care team to support people during difficult times
- Community groups including Inspire Community Choir, Garden Cafe and Reflect -craft group
- Leisure day activity day with lunch for elderly people addressing loneliness
- Created a garden for use by the local community
- Operating a winter night shelter for homeless people during the winter months
- Prayer room available for individual and group prayer
- Youth and family work
- Safeguarding training

The Church operates a system to ensure that all people working with children are appropriately vetted with regard to DBS checks.

The trustees are aware of the Charity Commission guidance on public benefit, and are satisfied that the charity is providing a benefit to the public.

Financial Review
The Church continues to raise the majority of the funds which it needs from within its own membership and congregation. The Church is committed to making donations to other charitable organisations and causes, and seeks to give away between 10% and 20% of its income to such causes. The Church is heavily dependent on its members working as volunteers in all aspects of the Church's activities, many which run with little or no impact on the Church's expenditure, but nevertheless contribute substantially to the achievement of the Church's objectives.

Income for the year was £220,589 (2022 : £242,104) and expenditure for the year was £158,830 (2022 :£153,317), resulting in a surplus of £61,759 (2022 : £88,787).

The Trustees are satisfied that the Church is a going concern.

Trustees' responsibilities in relation to the financial statements

The Trustees are responsible for preparing the Trustees' Report and the Financial Statements in accordance with the applicable law and United Kingdom Accounting Standards. The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:-

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles of the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves Policy

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised.

The total reserves held at the end of the year were £1,531,448 (2022: £1,469,689). Of these reserves £13,388 (2022 :£12,564) are restricted and £1,409,379 (2022: £1,405,222) are designated. Included in the designated reserves are £1,601,000 (2022: £1,604,000) represented by tangible fixed assets less the long term borrowings. The general reserves are £108,681 (2022: £51,903). This is equivalent to just over 6 months of unrestricted expenditure, which now meets our reserves policy. However, the trustees continue to monitor income and expenditure to maintain this level of reserves.

Signed on behalf of the Board of Trustees:

A J Newton

Andrew Newton, Trustee

Emma Bradshaw

Emma Bradshaw, Trustee

Date: 11 December 2023

I report to the charity trustees on my examination of the accounts of the Morden Baptist Church (the charity) for the year ended 5 April 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting for Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 18 December 2023

FOR THE YEAR ENDED 5 APRIL 2023

	Note	Unrestricted funds General £	Unrestricted funds Designated £	Restricted funds £	Total Funds 2023 £	Total Funds 2022 £
Income						
Donations and legacies						
Regular Giving		95,634	-	-	95,634	126,302
Tax refunds		23,510	-	-	23,510	32,039
Restricted giving	9	-	-	2,166	2,166	16,482
Other gifts and donations		4,275	-	-	4,275	2,135
Other Income	2	233	-	-	233	612
Other trading activities						
Use of premises		94,567	-	-	94,567	64,512
Interest received		204	-	-	204	22
Total income		218,423	-	2,166	220,589	242,104
Expenditure						
Charitable activities						
Direct costs	3	116,972	-	1,342	118,314	97,419
Reduction in pension liability	10	(23,620)	-	-	(23,620)	(966)
Premises and Support Costs	4	64,136	-	-	64,136	56,864
Total expenditure		157,488	-	1,342	158,830	153,317
Net income / (expenditure)		60,935		824	61,759	88,787
Transfers between funds		(4,157)	4,157	-	-	-
Net movement in funds		56,778	4,157	824	61,759	88,787
Reconciliation of funds						
Funds brought forward at 5 April 2022	9	51,903	1,405,222	12,564	1,469,689	1,380,902
Funds carried forward at 5 April 2023	9	108,681	1,409,379	13,388	1,531,448	1,469,689

The notes on pages 10 to 18 form part of the financial statements

Morden Baptist Church
Statement of Financial Activities

FOR THE YEAR ENDED 5 April 2022

	Note	Unrestricted funds General	Unrestricted funds Designated	Restricted funds	Total Funds 2022	Total Funds 2021
		£	£	£	£	£
Income						
Donations and legacies						
Regular Giving		126,302	-	-	126,302	109,139
Tax refunds		32,039	-	-	32,039	34,454
Restricted giving	9	-	-	16,482	16,482	1,882
Other gifts and donations		2,135	-	-	2,135	234
Other Income	2	612	-	-	612	5,394
Other trading activities						
Use of premises		64,512	-	-	64,512	35,595
Interest received		22	-	-	22	43
Total income		225,622	-	16,482	242,104	186,741
Expenditure						
Charitable activities	3	97,419	-	-	97,419	119,846
Direct costs	10	(966)	-	-	(966)	(15,635)
Reduction in pension liability	4	51,532	-	5,332	56,864	36,947
Premises and Support Costs		-	-	-	-	-
Total expenditure		147,985	-	5,332	153,317	141,158
Net income / (expenditure)		77,637	-	11,150	88,787	45,583
Transfers between funds		(16,911)	31,667	(14,756)	-	-
Net movement in funds		60,726	31,667	(3,606)	88,787	45,583
Reconciliation of funds						
Funds brought forward at 5 April 2021	9	(8,823)	1,373,555	16,170	1,380,902	1,335,319
Funds carried forward at 5 April 2022	9	51,903	1,405,222	12,564	1,469,689	1,380,902

The notes on pages 10 to 18 form part of the financial statements

AS AT 5 April 2023

	Note	2023 £	2022 £
FIXED ASSETS			
Tangible fixed assets	5	1,601,000	1,604,000
CURRENT ASSETS			
Debtors	6	30,740	22,166
Cash at bank		99,279	86,952
LBPB Deposit		15,525	15,322
		145,544	124,440
CREDITORS			
Amounts failing due within one year	7	(23,475)	(25,663)
NET CURRENT ASSETS		122,069	98,777
TOTAL ASSETS LESS CURRENT LIABILITIES		1,723,069	1,702,777
PROVISIONS	10	-	(24,800)
CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR			
LBPB loans	8	(191,621)	(208,288)
NET ASSETS	9	1,531,448	1,469,689
FUNDS			
Unrestricted	9	108,681	51,903
Unrestricted Designated	9	1,409,379	1,405,222
Restricted	9	13,388	12,564
TOTAL CHARITY FUNDS	9	1,531,448	1,469,689

The financial statements were approved by the Trustees on 11 December 2023 and signed on their behalf by

A J Newton

Andrew Newton, Trustee

Emma Bradshaw

Emma Bradshaw, Trustee

The notes on pages 10 to 18 form part of the financial statements

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard FRS 102, and the Charities Act 2011. The financial statements are drawn up on the historical cost basis of accounting and presented in pounds sterling rounded to the nearest pound. The church meets the definition of a public benefit entity under FRS 102 and is an unincorporated charitable trust with registered address of Crown Lane, Morden, Surrey SM4 5BL.

There are no material uncertainties regarding the church's ability to continue in operation.

b) Income

All income is included in the Statement of Financial Activities when the charity is entitled to it, it is probable that the income will be received and the amount of income receivable can be reliably measured. The following specific policies are applied to particular categories of income:

- Donations are accounted for gross when received.
- Regular donations are those received as standing order or through the envelope scheme
- Other donations are mainly those received through the weekly offering

c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is inclusive of any VAT which cannot be recovered.

d) Debtors, creditors and provisions

Debtors are included at the settlement amount due. Creditors are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

e) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening the deposit.

f) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

g) Fund accounting

Funds held by the charity are either:
Unrestricted general funds - these can be used in accordance with the charitable objects at the discretion of the Trustees, or
Restricted funds - these can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

h) Tangible fixed assets

Fixed assets are shown at cost. The trustees consider that the residual value of the properties is sufficiently high to render depreciation immaterial. Depreciation on the garden development is charged at 20% of the cost per year, on a straight line basis.

i) Pensions

The church makes contributions towards the deficit on the Baptist Pension Scheme under the deficit reduction plan. A provision has been made for the total contributions due. This is detailed in note 10.

2 Other income

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2023 £	Total 2022 £
CJRS HMRC Grant	-	-	-	-	-
Other Income	233	-	-	233	612
	233	-	-	233	612

3 Direct costs

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2023 £	Total 2022 £
Discipleship	819	-	-	819	759
Ministry expenses	90,476	-	-	90,476	78,141
Worship	1,540	-	-	1,540	990
Fellowship and ministry	5,487	-	-	5,487	1,939
Missions and ministries	18,650	-	1,342	19,992	15,590
Total direct costs	116,972	-	1,342	118,314	97,419

3.1 Staff costs

	Total 2023 £	Total 2022 £
Salaries and social security	76,582	68,074
Pension costs	8,603	7,253
	85,185	75,327

	2023	2022
Number of employees	4	4

	2023 £	2022 £
Key Management Personnel remuneration including social security and pension costs	33,378	43,360

Included within salaries above are termination payments of £nil (2022: £nil). These are recognised when legal agreement is reached.

There were no employees whose emoluments exceeded £60,000 (2022: none).

4 Premises and support costs

	Unrestricted funds £	Designated Funds £	Restricted funds £	Total 2023 £	Total 2022 £
AV equipment	-	-	-	-	-
Bank charges	129	-	-	129	73
Church and manse insurance	3,642	-	-	3,642	3,295
Church repairs and maintenance	17,523	-	-	17,523	22,026
Church utilities	12,187	-	-	12,187	10,087
Cleaning	4,818	-	-	4,818	246
Independent Examination Fees	2,079	-	-	2,079	1,890
IT - computers and hardware	1,458	-	-	1,458	1,390
IT - support, backup and software	1,338	-	-	1,338	740
Manse repairs and maintenance	5,570	-	-	5,570	2,560
Manse utilities	2,636	-	-	2,636	5,305
Office equipment	118	-	-	118	127
Printing, stationery and equipment	4,227	-	-	4,227	2,526
Professional services	2,217	-	-	2,217	2,312
Telephones, including manse	3,194	-	-	3,194	3,287
Depreciation	3,000	-	-	3,000	1,000
Total premises and support costs	64,136	-	-	64,136	56,864

5 Tangible fixed assets

	Church and halls	Manse: 1 Links Avenue	Manse: 254 Hillcross Avenue	Garden development	Total
	£	£	£	£	£
Cost					
At 6 April 2022	500,000	585,000	505,000	15,000	1,605,000
Additions	-	-	-	-	-
At 5 April 2023	500,000	585,000	505,000	15,000	1,605,000
Depreciation					
At 6 April 2022	-	-	-	1,000	1,000
Charge for the year	-	-	-	3,000	3,000
At 5 April 2023	-	-	-	4,000	4,000
Net Book Value at 5 April 2023	500,000	585,000	505,000	11,000	1,601,000
Net Book Value at 5 April 2022	500,000	585,000	505,000	14,000	1,604,000

The church and halls are shown at a site valuation only, because of their specialist nature and this is now treated as deemed cost since transition to FRS 102.

Assets, such as computers and AV equipment are fully expended in the year of purchase when not material. A separate register of assets is maintained for insurance purposes.

6 Debtors

	2023	2022
	£	£
Tax recoverable	8,104	9,899
Prepayments and accrued income	22,636	12,267
	30,740	22,166

7 Creditors: liabilities falling due within one year

	2023	2022
	£	£
LBPB Loan	16,667	16,667
Accruals and deferred income	6,808	8,996
	23,475	25,663

8 Creditors: liabilities falling due after one year

	2023	2022
	£	£
LBPB Loan : repayment due within :		
1 to 2 years	16,667	16,667
2 to 5 years	50,000	50,000
More than 5 years	124,954	141,621
	191,621	208,288

In 2021 a £250,000 zero percent interest loan was taken out from the London Baptist Property Board ("LBPB"), repayable over 15 years. The loan was taken out to purchase the manse at 254 Hillcross Avenue, with the remaining consideration for the purchase being met from cash and cash equivalents.

9 Movements in restricted funds and analysis of net assets between funds

Movements in restricted funds

2023	Balance at 6 April 2022	Movement in resources Income	Expenditure/Tfr	Balance at 5 April 2023
	£	£	£	£
Education Fund	746	-	-	746
Mission Targeted	1,307	-	-	1,307
Stair Lift	111	-	-	111
Zim Kids	-	-	-	-
Ivy Huxter Memorial Bible	2,182	-	-	2,182
Leisure Day - Minibus Fund	1,507	-	-	1,507
Leisure Day	2,845	-	(66)	2,779
Soul Survivor	1,538	-	-	1,538
Grace Room Blinds	81	-	-	81
Bequest (purpose to be agreed)	2,000	-	-	2,000
Spurgeon's College	247	-	-	247
Prayer room	-	-	-	-
Garden project	-	2,166	(1,276)	890
Church kitchen equipment	-	-	-	-
	12,564	2,166	(1,342)	13,388

9

Movements in restricted funds

2022	Balance at 6 April 2021	Movement in resources Income	Expenditure/Tfr	Balance at 5 April 2022
	£	£	£	£
Education Fund	721	25	-	746
Mission Targeted	1,307	-	-	1,307
Stair Lift	111	-	-	111
Zim Kids	18	-	(18)	-
Ivy Huxter Memorial Bible	2,182	-	-	2,182
Leisure Day - Minibus Fund	1,507	-	-	1,507
Leisure Day	2,845	-	-	2,845
Soul Survivor	1,538	-	-	1,538
Grace Room Blinds	81	-	-	81
Bequest (purpose to be agreed)	2,000	-	-	2,000
Spurgeon's College	247	-	-	247
Prayer room	-	-	-	-
Garden project	3,613	13,957	(17,570)	-
Church Kitchen Equipment	-	2,500	(2,500)	-
	16,170	16,482	(20,088)	12,564

9 Movements in restricted funds and analysis of net assets between funds (continued)

Purpose of Funds	
Education Fund	Donations given to support the development of people often through mission
Stair Lift	Fund started by Children to enable access by Stair lift to the church upper floors
Stotter	Funded by donations given specifically for Charlene, a missionary in Zimbabwe
Zim Kids	A fund for the relief of poverty among children in Zimbabwe
Ivy Huxter Memorial Bible	A bequest to provide a Bible to each couple who marry in the church
Leisure Day - Minibus Fund	A fund to provide a minibus for the Leisure Day Club
Leisure Day	A fund to provide activities for Leisure Day Club
3rd Space	A fund to provide support for 3rd Space mission activities (Carolyn Skinner)
Grace Room Blinds	A fund to provide blinds for the Grace Room
Soul Survivor	A fund to enable young people attend Soul Survivor events.
Spurgeon's College	A fund to donate to Spurgeon's College
Prayer room	A fund to create a dedicated prayer space
Garden project	A fund created for the development of the Garden.
Church kitchen equipment	A donation given to fund the purchase of church kitchen equipment.

Analysis of net assets between funds

2023	**Unrestricted funds £**	**Designated funds £**	**Restricted funds £**	**Total 2023 £**
Fund Balances are represented by				
Tangible Fixed Assets		1,601,000	-	1,601,000
Net current assets	108,681	-	13,388	122,069
Provisions	-	-	-	-
Long term liabilities	-	(191,621)		(191,621)
Fund Values	108,681	1,409,379	13,388	1,531,448

Analysis of net assets between funds

2022	**Unrestricted funds £**	**Designated funds £**	**Restricted funds £**	**Total 2022 £**
Fund Balances are represented by				
Tangible Fixed Assets		1,604,000	-	1,604,000
Net current assets	76,703	9,510	12,564	98,777
Provisions	(24,800)	-	-	(24,800)
Long term liabilities	-	(208,288)		(208,288)
Fund Values	51,903	1,405,222	12,564	1,469,689

10 Pension

The Church is a participating employer the Baptist Pension Scheme ("the Scheme"), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income.

From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Broadstone Corporate Benefits Ltd. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members if they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Aviva Limited. [Members of the Basic Section pay reduced contributions of 5% of Pensionable Income, and their employers also pay a total of 5%.]

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. Because it is not possible to attribute the Scheme's assets and liabilities to specific employers, the scheme is accounted for as if the Scheme were a defined contribution scheme.
The Ministers are eligible to join the Scheme.

Actuarial valuation as at 31 December 2019

A formal valuation of the DB Plan as at 31 December 2019 was carried out by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was £298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan are collectively responsible for funding this deficit.

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Minister is eligible to join the Scheme. From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

10 Pension (continued)

Actuarial valuation as at 31 December 2019
A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

The key assumptions underlying the valuation were as follows:

Type of assumption	*% pa*
RPI price inflation assumption	3.20
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income Increase Adjustment (above CPI)	0.50
Pre-retirement assumed investment returns (gilt yield plus 1.75% pa)	2.95
Post retirement assumed investment returns (including benefits matched by the insurance policy) (gilt yield plus 0.5% pa)	1.70
Minimum Pensionable Income increases (CPI plus 0.5%)	3.20
Deferred pension increases (based on RPI)	
Pre April 2009	3.20
Post April 2009	2.50
Pension increases	
Based on CPI with an annual floor of 0% and annual cap of 5%	2.70

Mortality is assumed in accordance with 80% of the S3NA standard mortality table. Future improvements projected from 2013 in line with the "CMI 2019" projection with a long-term rate of improvement of 1.75% p.a. for males and 1.5% p.a. for females with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.
The next actuarial valuation of the DB Plan within the Scheme is due to take place not later than as at 31 December 2022.

Recovery Plan
In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan. Following the 2019 valuation a Recovery Plan was signed in September 2020 under which deficiency contributions are payable until June 2026. These contributions were broadly based on each employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules.

On 30th June 2022 the Baptist Pension Scheme signed an agreement with the insurance company Just Group ("Just") to secure DB Plan members' pension benefits. Just are now providing financial backing for all pensions provided through the Scheme's DB Plan and following this transaction, the Scheme no longer has a shortfall. An updated Recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022.

10 Pension (continued)

Movement in Balance Sheet liability
Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	2023	2022
	£	£
Liability brought forward	24,800	30,400
Deficiency contributions paid in year	(1,900)	(5,147)
Interest cost	720	513
Remaining change to balance sheet liability *	(23,620)	(966)
Liability at year end	-	24,800

* Comprises any change in agreed deficient recovery plan and change in assumptions between year ends.

11 Related parties

The trustees receive no remuneration for their role as trustees.

During the year Elaine Youngman, was employed by the Church as a minister. In respect of Elaine Youngman's employment as a minister she received a gross salary of £26,758 (2022 : £25,339) and employer pension contributions of £6,620 (2022 : £6,301) were made. She is also provided with living accommodation, and was re-imbursed £1,163 (2022 : £225) in expenses.

These payments are permitted by the church's governing document.

12 LEASING COMMITMENTS

Operating leases
The total future minimum lease payments under operating leases at 5 April 2023 were payable as set out below:

	2023	2022
	£	£
Within one year	406	1,805
Within two to five years	-	406
Over 5 years	-	-
	406	2,211
The operating lease charges for the year were:		
Hire of computer equipment	1,805	2,211

MORDEN BAPTIST CHURCH

England & Wales - Charity number 1129817

Accounts

MORDEN BAPTIST CHURCH

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2022

Jacob Cavenagh& Skeet
Chartered Accountants
5 Robin Hood Lane
Sutton SM1 2SW

MORDEN BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Address

Crown Lane
Morden
Surrey
SM4 5BL

Charity Registration Number 1129817

Trustees

Ms K Robinson (resigned 11 January 2023)
Mrs E Bradshaw (Chair)
Rev E Youngman
Mr D Moass (appointed 16 October 2022)
Ms D Willetts (appointed 16 October 2022)
Mr J Flambert (appointed 16 October 2022)
Mr A Newton (appointed 16 October 2022)
MrsRNewton (appointed 16 October 2022)
Mrs I Tchilingirian (appointed 16 October 2022)
Mr C Newman (appointed 16 October 2022)
Mrs H Rouse (appointed 16 October 2022)
Mr J Merriman (resigned September 2021)
Rev D Powell (resigned July 2021)
Mr S Young (resigned 30 October 2022)

Property Trustees

The London Baptist Property Board
235 Shaftesbury Avenue
London WC2H 8EP

Bankers

HSBC
5 Wimbledon Hill Rd
Wimbledon
London
SW19 7NF

Independent Examiner

M R Hickson, FCA CTA
Jacob Cavenagh& Skeet
5 Robin Hood Lane
Sutton SM1 2SW

The Trustees present their Annual Report and Financial Statements for the year ending 5 April 2022.

Charitable Object

The Charity is governed by an Approved Governing Document, which states that the principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom or other parts of the world.

Organisational Structure and Decision MakingProcess

The church is run day to day by the small team who are employed by the charity. There is a Leadership Board with a chairperson that are responsible for the charity (as trustees), the governance of the Church and the fulfilment of the purpose through its activities and the strategic direction of the Church.

The Leadership Board meets at least 6 times per year for worship, prayer and support and consideration of leadership, governance and pastoral issues. The Chair and Pastor(s) also meet monthly.

Ordained ministers who are appointed to undertake a permanent ministerial role in the Church become Trustees by virtue of their role and responsibilities. Other Trustees are appointed by a clear and open process through the Church Member's Meeting. Any person qualified to be a member of the Church shall be eligible for election as a Trustee provided that at least one half of the Trustees shall have been baptised by total immersion in water. Trustees shall serve so long as they have the support of the Church Member's Meeting and (except for those in ministerial office) shall be actively reappointed at least once every five years. All new Trustees are given information relating to the responsibilities of trustees and the work of the charity. Further training is provided as appropriate.

Church membership is open to those who have completed a membership class, signed a membership covenant, accept the beliefs of the Church, commit themselves to serving Christ within the Church and beyond, abide by the decisions of the Church Members Meeting and acknowledge their responsibilities as Church Members.

As a Church of Baptist foundation, we encourage members to be baptised by total immersion but such baptism is not regarded as conditional to membership.

Church Members meetings have responsibility for the overall policy of the Church. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives. Though the Constitution permits decisions to be made at Church Members Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

The Church has a staff team to execute certain aspects of its ministry. The staff team who served during the year are as follows:-

Kay Harvey – Head of Pastoral Ministries
Rev Darren Powell – Co-Minister (Resigned July 2021)
Brian Stanger – Facilities Assistant
Rev Elaine Youngman – Co-Minister
Terri Palmer – Administrator (from September 2021)

Objectives and Activities

In order to achieve the Charitable Object, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

The Church ministers to a wide spectrum of ages and this is reflected in a varied programme of activities and events including work with children and families and a long established work with senior citizens.

The Church has a missional focus and as such looks for opportunity to serve the local community in a variety of ways in order to meet people's spiritual, emotional and practical needs.

A wide range of activities and initiatives have taken place during the year:

- A Sunday morning service each week, including activities for children and young people
- Partnership (formerly known as membership) courses
- Distribution centre for Wimbledon Food Bank
- Partnership with community fridge offering a sustainable use for Food waste and a fresh food to address local food poverty
- Open house free café for people to access support and community
- Life groups that enable people to meet together to grow in their faith, socialise and be supported
- Short courses on various topics that help people grow in their faith
- Pastoral care team to support people during difficult times
- Community groups including Inspire community choir, garden cafe and reflect craft group
- Leisure day activity day with lunch for elderly people addressing loneliness
- Created a garden for use by the local community
- Operating a winter night shelter for homeless people during the winter months
- Prayer room available for individual and group prayer
- Youth and family work

The Trustees are very grateful for the generosity and talents of the many who helped prepare these activities to such a high standard. It is noted that the numbers of members of the Church and the income from the regular giving from the members have been consistent with pre-Covid-19 and the Trustees would like to make clear their gratitude to the Church's members.

The Church operates a system to ensure that all people working with children are appropriately vetted with regard to DBS checks.

The trustees are aware of the Charity Commission guidance on public benefit, and is satisfied that the charity is providing a benefit to the public.

Financial Review

The Church continues to raise the majority of the funds which it needs from within its own membership and congregation. The Church is committed to making donations to other charitable organisations and causes, and seeks to give away between 10% and 20% of its income to such causes. The Church is heavily dependent on its members working as volunteers in all aspects of the Church's activities, many which run with little or no impact on the Church's expenditure, but nevertheless contribute substantially to the achievement of the Church's objectives.

Income for the year was £242,104 (2021 : £186,741) and expenditure for the year was £153,317 (2021 :£141,158), resulting in a surplus of £88,787 (2021 : £45,583).

The Trustees are satisfied that the Church is a going concern.

Reserves Policy

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised.

The total reserves held at the end of the year were £1,469,689 (2021: £1,380,902). Of these reserves £12,564 (2021 : £16,170) are restricted and £1,405,222 (2021 : £1,373,555) are designated. Included in the designated reserves are £1,604,000 (2021 : £1,590,000) represented by tangible fixed assets. The general reserves before the pension provision are £76,703 (2021 : £21,577). This is equivalent to just over 6 months of unrestricted expenditure, which now meets our reserves policy. However the trustees continue to monitor income and expenditure to maintain this level of reserves.

Trustees responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the Board of Trustees

Signed A J Newton

Andrew Newton
Trustee

Signed Emma Bradshaw

Emma Bradshaw
Trustee

Dated: 16.01.23

Morden Baptist Church
Independent Examiner's Report

I report to the charity trustees on my examination of the accounts of the Morden Baptist Church (the charity) for the year ended 5 April 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting for Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miriam Hickson CTA FCA
Jacob Cavenagh& Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 18/01/2023

Morden Baptist Church
Statement of Financial Activities

FOR THE YEAR ENDED 5 APRIL 2022

	Note	Unrestricted funds General £	Unrestricted funds Designated £	Restricted funds £	Total Funds 2022 £	Total Funds 2021 £
Income						
Donations and legacies						
Regular Giving		126,302	-	-	126,302	109,139
Tax refunds		32,039	-	-	32,039	34,454
Mission targeted		-	-	16,482	16,482	1,882
Other gifts and donations		2,135	-	-	2,135	234
Other Income	2	612	-	-	612	5,394
Other trading activities						
Use of premises		64,512	-	-	64,512	35,595
Interest received		22	-	-	22	43
Total income		225,622	-	16,482	242,104	186,741
Expenditure						
Charitable activities						
Direct costs	3	97,419	-	-	97,419	119,846
Reduction in pension liability	10	(966)	-	-	(966)	(15,635)
Premises and Support Costs	4	51,532	-	5,332	56,864	36,947
Total expenditure		147,985	-	5,332	153,317	141,158
Net income / (expenditure)		77,637		11,150	88,787	45,583
Transfers between funds		(16,911)	31,667	(14,756)	-	-
NET MOVEMENT IN FUNDS		60,726	31,667	(3,606)	88,787	45,583
Reconciliation of funds						
Funds brought forward at 5 April 2021	9	(8,823)	1,373,555	16,170	1,380,902	1,335,319
Funds carried forward at 5 April 2022	9	51,903	1,405,222	12,564	1,469,689	1,380,902

The notes on pages 10 to 17 form part of the financial statements

Morden Baptist Church
Statement of Financial Activities

FOR THE YEAR ENDED 5 APRIL 2021

	Note	Unrestricted funds General	Unrestricted funds Designated	Restricted funds	Total Funds 2021	Total Funds 2020
		£	£	£	£	£
Income						
Donations and legacies						
Regular Giving		109,139	-	-	109,139	112,885
Tax refunds		34,454	-	-	34,454	19,297
Mission targeted		-	-	1,882	1,882	5,963
Other gifts and donations		234	-	-	234	-
Other Income	2	5,394	-	-	5,394	8,889
Other trading activities						
Use of premises		35,595	-	-	35,595	35,472
Interest received		43	-	-	43	1,269
Total income		184,859	-	1,882	186,741	183,775
Expenditure						
Charitable activities						
Direct costs	3	119,846	-	-	119,846	144,314
Reduction in pension liability	10	(15,635)	-	-	(15,635)	(2,008)
Premises and Support Costs	4	36,947	-	-	36,947	43,621
Restricted funds and Mission Targeted		-	-	-	-	919
Total expenditure		141,158	-	-	141,158	186,846
Net income / (expenditure)		43,701	-	1,882	45,583	(3,071)
Transfers between funds		(8,378)	8,378	-	-	-
NET MOVEMENT IN FUNDS		35,323	8,378	1,882	45,583	(3,071)
Reconciliation of funds						
Funds brought forward at 5 April 2020	9	(44,146)	1,365,177	14,288	1,335,319	1,338,390
Funds carried forward at 5 April 2021	9	(8,823)	1,373,555	16,170	1,380,902	1,335,319

The notes on pages 10 to 17 form part of the financial statements

Morden Baptist Church
Balance Sheet

AS AT 5 APRIL 2022

	Note	2022 £	2021 £
FIXED ASSETS			
Tangible fixed assets	5	1,604,000	1,590,000
CURRENT ASSETS			
Debtors	6	22,166	14,603
Cash at bank		86,952	38,879
LBPB Deposit		15,322	15,300
		124,440	68,782
CREDITORS			
Amounts failing due within one year	7	(25,663)	(22,525)
NET CURRENT ASSETS		98,777	46,257
TOTAL ASSETS LESS CURRENT LIABILITIES		1,702,777	1,636,257
PROVISIONS	10	(24,800)	(30,400)
CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR			
LBPB loans	8	(208,288)	(224,955)
NET ASSETS	9	1,469,689	1,380,902
FUNDS			
Unrestricted	9	51,903	(8,823)
Unrestricted Designated	9	1,405,222	1,373,555
Restricted	9	12,564	16,170
TOTAL CHARITY FUNDS	9	1,469,689	1,380,902

The financial statements were approved by the Trustees on 16/01/ 2023 and signed on their behalf by

Andrew Newton, Trustee AJ Newton

Emma Bradshaw, Trustee Emma Bradshaw

The notes on pages 10 to 17 form part of the financial statements

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard FRS102, and the Charities Act 2011. The financial statements are drawn up on the historical cost basis of accounting and presented in pounds sterling rounded to the nearest pound. The church meets the definition of a public benefit entity under FRS 102 and is anunincorporated charitable trust with registered address of Crown Lane, Morden, Surrey SM4 5BL.

There are no material uncertainties regarding the church's ability to continue in operation.

b) Income

All income is included in the Statement of Financial Activities when the charity is entitled to it, it is probable that the income will be received and the amount of income receivable can be reliably measured. The following specific policies are applied to particular categories of income:

- Donations are accounted for gross when received.
- Regular donations are those received as standing order or through the envelope scheme
- Other donations are mainly those received through the weekly offering

c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is inclusive of any VAT which cannot be recovered.

d) Debtors, creditors and provisions

Debtors are included at the settlement amount due. Creditors are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

e) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening the deposit.

f) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

g) Fund accounting

Funds held by the charity are either:
Unrestricted general funds - these can be used in accordance with the charitable objects at the discretion of the Trustees, or
Restricted funds - these can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

h) Tangible fixed assets

Fixed assets are shown at cost. The trustees consider that the residual value of the properties is sufficiently high to render depreciation immaterial. Depreciation on the garden development is charged at 20% of the cost per year, on a straight line basis.

i) Pensions

The church makes contributions towards the deficit on the Baptist Pension Scheme under the deficit reduction plan. A provision has been made for the total contributions due. This is detailed in note 10.

2 Other income

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2022 £	Total 2021 £
CJRS HMRC Grant	-	-	-	-	4,790
Other Income	612	-	-	612	604
	612	-	-	612	5,394

3 Direct costs

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2022 £	Total 2021 £
Discipleship	759	-	-	759	719
Ministry expenses	78,141	-	-	78,141	97,693
Worship	990	-	-	990	1,469
Fellowship and ministry	1,939	-	-	1,939	1,170
Missions and ministries	15,590	-	-	15,590	18,795
Total direct costs	97,419	-	-	97,419	119,846

3. 1 Staff costs

	Total 2022 £	Total 2021 £
Salaries and social security	68,074	86,700
Pension costs	7,253	7,167
	75,327	93,867

	2022	2021
Number of employees	4	4

	2022 £	2021 £
Key Management Personnel remuneration including social security and pension costs	43,360	63,169

Included within salaries above are termination payments of £nil (2021: £3,000). These are recognised when legal agreement is reached.

There were no employees whose emoluments exceeded £60,000 (2021: none).

4 Premises and support costs

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2022 £	Total 2021 £
AV equipment	-	-	-	-	42
Bank charges	73	-	-	73	111
Church and manse insurance	3,295	-	-	3,295	3,592
Church repairs and maintenance	16,694	-	5,332	22,026	2,490
Church utilities	10,087	-	-	10,087	10,657
Cleaning	246	-	-	246	456
Independent Examination Fees	1,890	-	-	1,890	1,890
IT - computers and hardware	1,390	-	-	1,390	954
IT - support, backup and software	740	-	-	740	241
Manse repairs and maintenance	2,560	-	-	2,560	286
Manse utilities	5,305	-	-	5,305	4,302
Office equipment	127	-	-	127	26
Printing, stationery and equipment	2,526	-	-	2,526	3,792
Professional services	2,312	-	-	2,312	5,218
Telephones, including manse	3,287	-	-	3,287	2,890
Depreciation	1,000	-	-	1,000	-
Total premises and support costs	51,532	-	5,332	56,864	36,947

5 Tangible fixed assets

	Church and halls	Manse: 1 Links Avenue	Manse: 254 Hillcross Avenue	Garden development	Total
	£	£	£	£	£
Cost					
At 6 April 2021	500,000	585,000	505,000	-	1,590,000
Additions	-	-	-	15,000	15,000
At 5 April 2022	500,000	585,000	505,000	15,000	1,605,000
Depreciation					
At 6 April 2021	-	-	-	-	-
Charge for the year	-	-	-	1,000	1,000
At 5 April 2022	-	-	-	1,000	1,000
Net Book Value at 5 April 2022	500,000	585,000	505,000	14,000	1,604,000
Net Book Value at 5 April 2021	500,000	585,000	505,000	-	1,590,000

The church and halls are shown at a site valuation only, because of their specialist nature and this is now treated as deemed cost since transition to FRS 102.

Assets, such as computers and AV equipment are fully expended in the year of purchase when not material. A separate register of assets is maintained for insurance purposes.

6 Debtors

	2022 £	2021 £
Tax recoverable	9,899	7,179
Prepayments and accrued income	12,267	7,424
	22,166	14,603

7 Creditors: liabilities falling due within one year

	2022 £	2021 £
LBPB Loan	16,667	16,667
Accruals and deferred income	8,996	5,858
	25,663	22,525

8 Creditors: liabilities falling due after one year

	2022 £	2021 £
LBPB Loan : repayment due within :		
1 to 2 years	16,667	16,667
2 to 5 years	50,000	50,000
More than 5 years	141,621	158,288
	208,288	224,955

In 2020 a £250,000 zero percent interest loan was taken out from the London Baptist Property Board ("LBPB"), repayable over 15 years. The loan was taken out to purchase the manse at 254 Hillcross Avenue, with the remaining consideration for the purchase being met from cash and cash equivalents.

9 Movements in restricted funds and analysis of net assets between funds

Movements in restricted funds

2022	Balance at 6 April 2021 £	Movement in resources Income £	Expenditure/Tfr £	Balance at 5 April 2022 £
Education Fund	721	25	-	746
Mission Targeted	1,307	-	-	1,307
Stair Lift	111	-	-	111
Zim Kids	18	-	(18)	-
Ivy Huxter Memorial Bible	2,182	-	-	2,182
Leisure Day - Minibus Fund	1,507	-	-	1,507
Leisure Day	2,845	-	-	2,845
Soul Survivor	1,538	-	-	1,538
Grace Room Blinds	81	-	-	81
Bequest (purpose to be agreed)	2,000	-	-	2,000
Spurgeon's College	247	-	-	247
Prayer room	-	-	-	-
Garden project	3,613	13,957	(17,570)	-
Church kitchen equipment	-	2,500	(2,500)	-
	16,170	16,482	(20,088)	12,564

9 **Movements in restricted funds and analysis of net assets between funds (continued)**

Movements in restricted funds

2021	Balance at 6 April 2020	Movement in resources Income	Expenditure/Tfr	Balance at 5 April 2021
	£	£	£	£
Education Fund	721	-	-	721
Mission Targeted	425	882	-	1,307
Stair Lift	111	-	-	111
Stotter	18	-	(18)	-
Zim Kids	-	-	18	18
Ivy Huxter Memorial Bible	2,182	-	-	2,182
Leisure Day - Minibus Fund	1,507	-	-	1,507
Leisure Day	1,845	1,000	-	2,845
3rd Space	-	-	-	-
Soul Survivor	1,538	-	-	1,538
Grace Room Blinds	81	-	-	81
Bequest (purpose to be agreed)	2,000	-	-	2,000
Spurgeon's College	247	-	-	247
Prayer room	-	-	-	-
Garden project	3,613	-	-	3,613
	14,288	1,882	-	16,170

Purpose of Funds

Education Fund	Donations given to support the development of people often through mission
Stair Lift	Fund started by Children to enable access by Stair lift to the church upper floors
Stotter	Funded by donations given specifically for Charlene, a missionary in Zimbabwe
Zim Kids	A fund for the relief of poverty among children in Zimbabwe
Ivy Huxter Memorial Bible	A bequest to provide a Bible to each couple who marry in the church
Leisure Day - Minibus Fund	A fund to provide a minibus for the Leisure Day Club
Leisure Day	A fund to provide activities for Leisure Day Club
3rd Space	A fund to provide support for 3rd Space mission activities (Carolyn Skinner)
Grace Room Blinds	A fund to provide blinds for the Grace Room
Soul Survivor	A fund to enable young people attend Soul Survivor events.
Spurgeon's College	A fund to donate to Spurgeon's College
Prayer room	A fund to create a dedicated prayer space
Garden project	This year the garden was developed with £15,000 of capital expenditure transferred to the designated fund. £244 was transferred into this fund this year from unrestricted funds to cover costs not recovered by fundraising.
Church kitchen equipment	A donation given to fund the purchase of church kitchen equipment.

Analysis of net assets between funds

2022	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2022 £
Fund Balances are represented by				
Tangible Fixed Assets		1,604,000	-	1,604,000
Net current assets	76,703	9,510	12,564	98,777
Provisions	(24,800)	-	-	(24,800)
Long term liabilities	-	(208,288)		(208,288)
Fund Values	51,903	1,405,222	12,564	1,469,689

9 Movements in restricted funds and analysis of net assets between funds (continued)

Analysis of net assets between funds

2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2021 £
Fund Balances are represented by				
Tangible Fixed Assets		1,590,000	-	1,590,000
Net current assets	21,577	8,510	16,170	46,257
Provisions	(30,400)	-	-	(30,400)
Long term liabilities	-	(224,955)		(224,955)
Fund Values	(8,823)	1,373,555	16,170	1,380,902

10 Pension

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Minister is eligible to join the Scheme. From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

10 Pension (continued)

The key assumptions underlying the valuation were as follows:

Type of assumption	*% pa*
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (CPI plus 1.0% pa)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

* Post–retirement mortality in accordance with 80% of the S2NFA and S2NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due as at 31 December 2022

Recovery Plan
In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 1 July 2021, deficiency contributions are payable until 31 December 2028. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2021 and 31 December 2021. This reduction is allowed for in the figures below, where appropriate

Movement in Balance Sheet liability
Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	2022	2021
	£	£
Liability brought forward	30,400	49,145
Deficiency contributions paid in year	(5,147)	(4,146)
Interest cost	513	1,036
Remaining change to balance sheet liability *	(966)	(15,635)
Liability at year end	24,800	30,400

* Comprises any change in agreed deficient recovery plan and change in assumptions between year ends.

11 Related parties

The trustees receive no remuneration for their role as trustees.

During the year Elaine Youngman, was employed by the Church as a minister. In respect of Elaine Youngman's employment as a ministershe received a gross salary of £25,339 (2021 : £25,388) and employer pension contributions of £6,301 (2021 : £6,191) were made. She is also provided with living accommodation, and was re-imbursed £225 (2021 : £nil) to attend a conference. These payments are permitted by the church's governing document.

Until July 2021, Darren Powellwas a trustee and was employed by the Church as a minister. In respect of Darren Powell's employment as a minister, he received a gross salary of £10,282(2021 : £28,140) and employer pension contributions of £1,438(2021 : £3,450) were made. He was also provided with living accommodation. These payments are permitted by the church's governing document.

The church received unrestricted donations from trustees of £9,340 (2021 : £10,795).

12 LEASING COMMITMENTS

Operating leases

The total future minimum lease payments under operating leases at 5 April 2022 were payable as set out below:

	2022 £	2021 £
Within one year	1,805	2,355
Within two to five years	406	1,805
Over 5 years	-	406
	2,211	4,566
The operating lease charges for the year were:		
Hire of computer equipment	2,355	2,355

MORDEN BAPTIST CHURCH

England & Wales - Charity number 1129817

Accounts

MORDEN BAPTIST CHURCH

TRUSTEES' REPORT AND UNAUDITED ACCOUNTS FOR THE YEAR ENDED 5 APRIL 2021

Jacob Cavenagh & Skeet
Chartered Accountants
5 Robin Hood Lane
Sutton SM1 2SW

MORDEN BAPTIST CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Registered Address

Crown Lane
Morden
Surrey
SM4 5BL

Charity Registration Number 1129817

Trustees

Ms K Robinson
Mrs E Bradshaw (Chair)
Rev E Youngman
Mr D Moass (appointed 16 October 2022)
Ms D Willetts (appointed 16 October 2022)
Mr J Flambert (appointed 16 October 2022)
Mr A Newton (appointed 16 October 2022)
MrsRNewton (appointed 16 October 2022)
Mrs I Tchilingirian (appointed 16 October 2022)
Mr C Newman (appointed 16 October 2022)
Mrs H Rouse (appointed 16 October 2022)
Mrs O Flambert (resigned March 2021)
Mr J Merriman (resigned September 2021)
Rev D Powell (appointed 18 August 2020, resigned July 2021)
Ms R Trabelsi (resigned 13 May 2020)
Mr S Young (resigned 30 October 2022)

Property Trustees

The London Baptist Property Board
235 Shaftesbury Avenue
London WC2H 8EP

Bankers

HSBC
5 Wimbledon Hill Rd
Wimbledon
London
SW19 7NF

Independent Examiner

M R Hickson, FCA CTA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton SM1 2SW

The Trustees present their Annual Report and Financial Statements for the year ending 5 April 2021.

Charitable Object

The Charity is governed by an Approved Governing Document, which states that the principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom or other parts of the world.

Organisational Structure and Decision Making Process

The church is run day to day by the small team who are employed by the charity. There is a Leadership Board with a chairperson that are responsible for the charity (as trustees), the governance of the Church and the fulfilment of the purpose through its activities and the strategic direction of the Church.

The Leadership Board meets at least 6 times per year for worship, prayer and support and consideration of leadership, governance and pastoral issues. The Chair and Pastor(s) also meet monthly.

Ordained ministers who are appointed to undertake a permanent ministerial role in the Church become Trustees by virtue of their role and responsibilities. Other Trustees are appointed by a clear and open process through the Church Member's Meeting. Any person qualified to be a member of the Church shall be eligible for election as a Trustee provided that at least one half of the Trustees shall have been baptised by total immersion in water. Trustees shall serve so long as they have the support of the Church Member's Meeting and (except for those in ministerial office) shall be actively reappointed at least once every five years. All new Trustees are given information relating to the responsibilities of trustees and the work of the charity. Further training is provided as appropriate.

Church membership is open to those who have completed a membership class, signed a membership covenant, accept the beliefs of the Church, commit themselves to serving Christ within the Church and beyond, abide by the decisions of the Church Members Meeting and acknowledge their responsibilities as Church Members.

As a Church of Baptist foundation, we encourage members to be baptised by total immersion but such baptism is not regarded as conditional to membership.

Church Members meetings have responsibility the overall policy of the Church. All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives. Though the Constitution permits decisions to be made at Church Members Meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

The Church has a staff team to execute certain aspects of its ministry. The staff team who served during the year are as follows:-

Kay Harvey – Head of Pastoral Ministries
Rev Darren Powell – Co-Minister
Barry Sawyer – Operations Manager (post made redundant: June 2020)
Brian Stanger – Facilities Assistant
Rev Elaine Youngman – Co-Minister

Objectives and Activities

In order to achieve the Charitable Object, the Church provides a variety of activities both to its membership and to the community generally. The aim is to show the love of Jesus Christ in both word and deed and to bring people into a closer relationship with Him as living Lord.

The Church ministers to a wide spectrum of ages and this is reflected in a varied programme of activities and events including work with children and families and a long established work with senior citizens.

The Church has a missional focus and as such looks for opportunity to serve the local community in a variety of ways in order to meet people's spiritual, emotional and practical needs.

The restrictions imposed as a result of the Covid 19 pandemic resulted the Church having to adapt to a new way of operating. As it was not possible to hold physical services, the Church created online services, pre-recorded and available on the Church website each Sunday morning. The Trustees are very grateful for the generosity and talents of the many who helped prepare these online services to such a high standard. The Church also organised various online weekly prayer meetings and has held online Family meetings. It is noted that the numbers of members of the Church and the income from the regular giving from the members have been consistent with pre-Covid-19 and the Trustees would like to make clear their gratitude to the Church's members.

The Church operates a system to ensure that all people working with children are appropriately vetted with regard to DBS checks.

The trustees are aware of the Charity Commission guidance on public benefit, and is satisfied that the charity is providing a benefit to the public.

Financial Review

The Church continues to raise the majority of the funds which it needs from within its own membership and congregation. The Church is committed to making donations to other charitable organisations and causes, and seeks to give away between 10% and 20% of its income to such causes. The Church is heavily dependent on its members working as volunteers in all aspects of the Church's activities, many which run with little or no impact on the Church's expenditure, but nevertheless contribute substantially to the achievement of the Church's objectives.

Income for the year was £186,741 (2020 : £183,775) and expenditure for the year was £141,158 (2020 :£186,846), resulting in a surplus of £45,583 (2020 : deficit £3,071).

The Trustees are satisfied that the Church is a going concern.

Trustees responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in [England & Wales/Scotland/Northern Ireland] requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves Policy

It is the policy of the Church that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Church's current activities while consideration is given to ways in which additional funds may be raised.

The total reserves held at the end of the year were £1,380,902 (2020: £1,335,319). Of these reserves £16,170 (2020 : £14,288) are restricted and £1,373,555 (2020 : £1,365,177) are designated. Included in the designated reserves are £1,590,000 (2020 : £1,590,000) represented by tangible fixed assets. The general reserves before the pension provision are £21,577 (2020 : £4,999). This is below the level of the reserves policy and the trustees continue to address this by seeking increases in the income earned from the use of premises and from donations and legacies.

On behalf of the Board of Trustees

Signed K Robins

Keisha Robinson
Trustee

Signed Emma Bradshaw

Emma Bradshaw
Trustee

Dated: 20/12/22

Morden Baptist Church
Independent Examiner's Report

I report to the charity trustees on my examination of the accounts of the Morden Baptist Church (the charity) for the year ended 5 April 2021.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Report) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of Accounting and Reporting for Charities : Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miriam Hickson CTA FCA
Jacob Cavenagh & Skeet
5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Date: 21 December 2022

Morden Baptist Church
Statement of Financial Activities

FOR THE YEAR ENDED 5 APRIL 2021

	Note	Unrestricted funds General £	Unrestricted funds Designated £	Restricted funds £	Total Funds 2021 £	Total Funds 2020 £
Income						
Donations and legacies						
Regular Giving		109,139	-	-	109,139	112,885
Tax refunds		34,454	-	-	34,454	19,297
Mission targeted		-	-	1,882	1,882	5,963
Other gifts and donations		234	-	-	234	-
Other Income	2	5,394	-	-	5,394	8,889
Other trading activities						
Use of premises		35,595	-	-	35,595	35,472
Interest received		43	-	-	43	1,269
Total income		184,859	-	1,882	186,741	183,775
Expenditure						
Charitable activities						
Direct costs	3	119,846		-	119,846	144,314
Reduction in pension liability	10	(15,635)	-	-	(15,635)	(2,008)
Premises and Support Costs	4	36,947	-	-	36,947	43,621
Restricted funds and Mission Targeted		-	-	-	-	919
Total expenditure		141,158	-	-	141,158	186,846
Net income / (expenditure)		43,701	-	1,882	45,583	(3,071)
Transfers between funds		(8,378)	8,378	-	-	-
NET MOVEMENT IN FUNDS		35,323	8,378	1,882	45,583	(3,071)
Reconciliation of funds						
Funds brought forward at 5 April 2020	9	(44,146)	1,365,177	14,288	1,335,319	1,338,390
Funds carried forward at 5 April 2021	9	(8,823)	1,373,555	16,170	1,380,902	1,335,319

The notes on pages 10 to 17 form part of the financial statements

Morden Baptist Church
Statement of Financial Activities

FOR THE YEAR ENDED 5 APRIL 2020

	Note	Unrestricted funds General	Unrestricted funds Designated	Restricted funds	Total Funds 2020	Total Funds 2019
		£	£	£	£	£
Income						
Donations and legacies						
Regular Giving		112,885	-	-	112,885	114,738
Tax refunds		19,297	-	-	19,297	36,076
Mission targeted		-	-	5,963	5,963	1,913
Other Income	2	8,889	-	-	8,889	517,676
Other trading activities						
Use of premises		35,472	-	-	35,472	39,750
Interest received		1,269	-	-	1,269	1,139
Total income		177,812	-	5,963	183,775	711,292
Expenditure						
Charitable activities						
Direct costs	3	144,314	-	-	144,314	123,226
Reduction in pension liability	10	(2,008)	-	-	(2,008)	(38,582)
Premises and Support Costs	4	41,337	2,284	-	43,621	114,746
Restricted funds and Mission Targeted		-	-	919	919	2,440
Total expenditure		183,643	2,284	919	186,846	201,830
NET MOVEMENT IN FUNDS		(5,831)	(2,284)	5,044	(3,071)	509,462
Reconciliation of funds						
Funds brought forward at 5 April 2019	9	(38,315)	1,367,461	9,244	1,338,390	828,928
Funds carried forward at 5 April 2020	9	(44,146)	1,365,177	14,288	1,335,319	1,338,390

The notes on pages 10 to 17 form part of the financial statements

AS AT 5 APRIL 2021

	Note	2021 £	2020 £
FIXED ASSETS			
Tangible fixed assets	5	1,590,000	1,590,000
CURRENT ASSETS			
Debtors	6	14,603	-
Cash at bank		38,879	29,208
LBPB Deposit		15,300	15,256
		68,782	44,464
CREDITORS			
Amounts failing due within one year	7	(22,525)	-
NET CURRENT ASSETS		46,257	44,464
TOTAL ASSETS LESS CURRENT LIABILITIES		1,636,257	1,634,464
PROVISIONS	10	(30,400)	(49,145)
CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR			
LBPB loans	8	(224,955)	(250,000)
NET ASSETS	9	1,380,902	1,335,319
FUNDS			
Unrestricted	9	(8,823)	(44,146)
Unrestricted Designated	9	1,373,555	1,365,177
Restricted	9	16,170	14,288
TOTAL CHARITY FUNDS	9	1,380,902	1,335,319

The financial statements were approved by the Trustees on 20/12 2022 and signed on their behalf by

Keisha Robinson, Trustee

Emma Bradshaw, Trustee Emma Bradshaw

The notes on pages 10 to 17 form part of the financial statements

1 Accounting policies

a) Basis of preparation

The financial statements have been prepared in accordance with the Charities Statement of Recommended Practice (Charities SORP (FRS 102)), Financial Reporting Standard FRS102, and the Charities Act 2011. The financial statements are drawn up on the historical cost basis of accounting and presented in pounds sterling rounded to the nearest pound. The church meets the definition of a public benefit entity under FRS 102 and is anunincorporated charitable trust with registered address of Crown Lane, Morden, Surrey SM4 5BL.

There are no material uncertainties regarding the church's ability to continue in operation.

b) Income

All income is included in the Statement of Financial Activities when the charity is entitled to it, it is probable that the income will be received and the amount of income receivable can be reliably measured. The following specific policies are applied to particular categories of income:

- Donations are accounted for gross when received.
- Regular donations are those received as standing order or through the envelope scheme
- Other donations are mainly those received through the weekly offering

c) Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is inclusive of any VAT which cannot be recovered.

d) Debtors, creditors and provisions

Debtors are included at the settlement amount due. Creditors are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

e) Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening the deposit.

f) Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

g) Fund accounting

Funds held by the charity are either:
Unrestricted general funds - these can be used in accordance with the charitable objects at the discretion of the Trustees, or
Restricted funds - these can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for a particular restricted purpose.

h) Tangible fixed assets

Fixed asset properties are shown at cost. The trustees consider that the residual value of the properties is sufficiently high to render depreciation immaterial.

i) Pensions

The church makes contributions towards the deficit on the Baptist Pension Scheme under the deficit reduction plan. Aprovision has been made for the total contributions due. This is detailed in note 10.

2 Other income

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2021 £	Total 2020 £
CJRS HMRC Grant	4,790	-	-	4,790	-
Other Income	604	-	-	604	8,889
	5,394	-	-	5,394	8,889

3 Direct costs

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2021 £	Total 2020 £
Discipleship	719	-	-	719	736
Ministry expenses	97,693	-	-	97,693	114,464
Worship	1,469	-	-	1,469	664
Fellowship and ministry	1,170	-	-	1,170	3,573
Missions and ministries	18,795	-	-	18,795	24,877
Professional services	-	-	-	-	-
Total direct costs	119,846	-	-	119,846	144,314

3. 1 Staff costs

	Total 2021 £	Total 2020 £
Salaries and social security	86,700	91,587
Pension costs	7,167	10,966
	93,867	102,553

	2021	2020
Number of employees	4	6

	2021 £	2020 £
Key Management Personnel remuneration including social security and pension costs	63,169	65,896

Included within salaries above are termination payments of £3,000 (2020: £2,500). These are recognised when legal agreement is reached.

There were no employees whose emoluments exceeded £60,000 (2020: none).

4 Premises and support costs

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2021 £	Total 2020 £
AV equipment	42	-	-	42	88
Bank charges	111	-	-	111	81
Church and manse insurance	3,592	-	-	3,592	3,134
Church repairs and maintenance	2,490	-	-	2,490	12,145
Church utilities	10,657	-	-	10,657	9,550
Cleaning	456	-	-	456	1,305
IT - computers and hardware	1,890	-	-	1,890	2,019
IT - support, backup and software	954	-	-	954	884
Manse repairs and maintenance	241	-	-	241	683
Manse Utilities	286	-	-	286	2,690
Office equipment	4,302	-	-	4,302	453
Other	26	-	-	26	-
Printing, stationery and equipment	3,792	-	-	3,792	4,302
Professional services	5,218	-	-	5,218	5,259
Telephones, including manse	2,890	-	-	2,890	1,028
Total premises and support costs	36,947	-	-	36,947	43,621

5 Tangible fixed assets

	Church and halls	Manse: 1 Links Avenue	Manse: 254 Hillcross Avenue	Total
	£	£	£	£
Cost				
At 5 April 2020	500,000	585,000	505,000	1,590,000
At 5 April 2021	500,000	585,000	505,000	1,590,000

The church and halls are shown at a site valuation only, because of their specialist nature and this is now treated as deemed cost since transition to FRS 102.

Assets, such as computers and AV equipment are fully expended in the year of purchase when not material. A separate register of assets is maintained for insurance purposes.

6 Debtors

	2021 £	2020 £
Tax recoverable	7,179	-
Prepayments and accrued income	7,424	-
	14,603	-

7 Creditors: liabilities falling due within one year

	2021 £	2020 £
LBPB Loan	16,667	-
Accruals and deferred income	5,858	-
	22,525	-

8 Creditors: liabilities falling due after one year

	2021 £	2020 £
LBPB Loan : repayment due within :		
1 to 2 years	16,667	16,667
2 to 5 years	50,000	50,000
More than 5 years	158,288	183,333
	224,955	250,000

In 2020 a £250,000 zero percent interest loan was taken out from the London Baptist Property Board ("LBPB"), repayable over 15 years. The loan was taken out to purchase the manse at 254 Hillcross Avenue, with the remaining consideration for the purchase being met from cash and cash equivalents.

9 Movements in restricted funds and analysis of net assets between funds

Movements in restricted funds

2021	Balance at 6 April 2020 £	Movement in resources Income £	Expenditure/Tfr £	Balance at 5 April 2021 £
Education Fund	721	-	-	721
Mission Targeted	425	882	-	1,307
Stair Lift	111	-	-	111
Stotter	18	-	(18)	-
Zim Kids	-	-	18	18
Ivy Huxter Memorial Bible	2,182	-	-	2,182
Leisure Day - Minibus Fund	1,507	-	-	1,507
Leisure Day	1,845	1,000	-	2,845
3rd Space	-	-	-	-
Soul Survivor	1,538	-	-	1,538
Grace Room Blinds	81	-	-	81
Bequest (purpose to be agreed)	2,000	-	-	2,000
Spurgeon's college	247	-	-	247
Prayer room	-	-	-	-
Garden project	3,613	-	-	3,613
	14,288	1,882	-	16,170

9 Movements in restricted funds and analysis of net assets between funds (continued)

Movements in restricted funds

2020	Balance at 6 April 2019	Movement in resources		Balance at 5 April 2020
		Income	Expenditure	
	£	£	£	£
Education Fund	721	-	-	721
Mission Targeted	425	-	-	425
Stair Lift	111	-	-	111
Stotter	18	-	-	18
Zim Kids	(15)	15	-	-
Ivy Huxter Memorial Bible	2,182	-	-	2,182
Leisure Day - Minibus Fund	1,507	-	-	1,507
Leisure Day	1,845	-	-	1,845
3rd Space	(23)	23	-	-
Soul Survivor	392	1,146	-	1,538
Grace Room Blinds	81	-	-	81
Bequest (purpose to be agreed)	2,000	-	-	2,000
Spurgeon's college	-	247	-	247
Prayer room	-	919	(919)	-
Garden project	-	3,613	-	3,613
	9,244	5,963	(919)	14,288

Purpose of Funds

Education Fund	Donations given to support the development of people often through mission
Stair Lift	Fund started by Children to enable access by Stair lift to the church upper floors
Stotter	Funded by donations given specifically for Charlene, a missionary in Zimbabwe The transfer in the year was made with the permission of Charlene.
Zim Kids	A fund for the relief of poverty among children in Zimbabwe
Ivy Huxter Memorial Bible	A bequest to provide a Bible to each couple who marry in the church
Leisure Day - Minibus Fund	A fund to provide a minibus for the Leisure Day Club
Leisure Day	A fund to provide activities for Leisure Day Club
3rd Space	A fund to provide support for 3rd Space mission activities (Carolyn Skinner)
Grace Room Blinds	A fund to provide blinds for the Grace Room
Soul Survivor	A fund to enable young people attend Soul Survivor events.
Spurgeon's college	A fund to donate to Spurgeon's college
Prayer room	A fund to create a dedicated prayer space
Garden project	A fund to develop a community garden

Analysis of net assets between funds

2021	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2021 £
Fund Balances are represented by				
Tangible Fixed Assets		1,590,000	-	1,590,000
Net current assets	21,577	8,510	16,170	46,257
Provisions	(30,400)	-	-	(30,400)
Long term liabilities	-	(224,955)		(224,955)
Fund Values	(8,823)	1,373,555	16,170	1,380,902

9 Movements in restricted funds and analysis of net assets between funds (continued)

Analysis of net assets between funds

2020	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2020 £
Fund Balances are represented by				
Tangible Fixed Assets	-	1,590,000	-	1,590,000
Net current assets	4,999	25,177	14,288	44,464
Provisions	(49,145)	-	-	(49,145)
Long term liabilities	-	(250,000)	-	(250,000)
Fund Values	(44,146)	1,365,177	14,288	1,335,319

10 Pension

The Church is an employer participating in a pension scheme known as the Baptist Pension Scheme ("the Scheme"), which is administered by the Pension Trustee (Baptist Pension Trust Limited). The Scheme is a separate legal entity and the assets of the Scheme are held separately from those of the Employer and the other participating employers.

For any month, each participating employer in the Scheme pays contributions as set out in the Schedule of Contributions in force at that time.

The Scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are contributions payable towards benefits and expenses accrued in that year, plus any impact of deficiency contributions (see below).

The Minister is eligible to join the Scheme. From January 2012, pension provision is being made through the Defined Contribution (DC) Plan within the Scheme. In general, members pay 8% of their Pensionable Income and employers pay 6% of members' Pensionable Income into individual pension accounts, which are operated and managed on behalf of the Pension Trustee by Legal and General Life Assurance Society Limited. In addition, the employer pays a further 4% of Pensionable Income to cover Death in Service Benefits, administration costs, and an associated insurance policy which provides income protection for Scheme members in the event that they are unable to work due to long-term incapacity. This income protection policy has been insured by the Baptist Union of Great Britain with Unum Limited. The further 4% contribution rate is reduced to 3% for Employer contributions made to the Segregated DC Arrangement.

Benefits in respect of service prior to 1 January 2012 are provided through the Defined Benefit (DB) Plan within the Scheme. The main benefits for pre-2012 service were a defined benefit pension of one eightieth of Final Minimum Pensionable Income for each year of Pensionable Service, together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. The Scheme, previously known as the Baptist Ministers' Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011.

Actuarial valuation as at 31 December 2019

A formal valuation of the Defined Benefit (DB) Plan was performed at 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. The market value of the DB Plan assets at the valuation date was £298 million.

The valuation of the DB Plan revealed a deficit of assets compared with the value of liabilities of £18 million (equivalent to a past service funding level of 94%). The Church and the other employers supporting the DB Plan are collectively responsible for funding this deficit.

10 Pension (continued)

The key assumptions underlying the valuation were as follows:

Type of assumption	*% pa*
RPI price inflation assumption	3.20
CPI price inflation assumption	2.70
Minimum Pensionable Income increases (CPI plus 1.0% pa)	3.20
Assumed investment returns	
- Pre-retirement	2.95
- Post retirement	1.70
Deferred pension increases	
- Pre April 2009	3.20
- Post April 2009	2.50
Pension increases	
- Main Scheme pension	2.70

* Post–retirement mortality in accordance with 80% of the S2NFA and S2NMA tables, with allowance for future improvements in mortality rates from 2013 in line with the CMI 2019 core projections, with a long term annual rate of improvement of 1.75% for males and 1.5% for females, with the core smoothing parameter and with additional initial mortality improvement factor A=0.5%.

The next actuarial valuation of the DB Plan within the Scheme is due as at 31 December 2022

Recovery Plan

In addition to the contributions to the DC Plan set out above, where a valuation of the DB Plan reveals a deficit the Trustee and the Council agree to a rate of deficiency contributions from churches and other employers involved in the DB Plan.

Under the current Recovery Plan dated 1 July 2021, deficiency contributions are payable until 31 December 2028. These contributions are broadly based on the employer's membership at 31 December 2014 and increase annually in line with increases to Minimum Pensionable Income as defined in the Rules. However, the Trustee and the Council agreed a 50% reduction for all deficiency contributions payable between 1 July 2021 and 31 December 2021. This reduction is allowed for in the figures below, where appropriate

Movement in Balance Sheet liability

Section 28.11A of FRS 102 requires agreed deficit recovery payments to be recognised as a liability. The movement in the provision is set out in the table below.

	2021	2020
	£	£
Liability brought forward	49,145	55,504
Deficiency contributions paid in year	(4,146)	(5,407)
Interest cost	1,036	1,056
Remaining change to balance sheet liability *	(15,635)	(2,008)
Liability at year end	30,400	49,145

* Comprises any change in agreed deficient recovery plan and change in assumptions between year ends.

11 Related parties

The trustees receive no remuneration for their role as trustees.

During the year Elaine Youngman, was employed by the Church as a minister. In respect of Elaine Youngman's employment as a ministershe received a gross salary of £25,388 (2020 :£28,140) and employer pension contributions of £6,191 (2020 : £6,059) were made. She is also provided with living accommodation. These payments are permitted by the church's governing document.

Darren Powellwas a trustee and was employed by the Church as a minister. In respect of Darren Powell's employment as a minister, he received a gross salary of £28,140(2020 : £28,247) and employer pension contributions of £3,450(2020 : £3,450) were made. He is also provided with living accommodation. These payments are permitted by the church's governing document.

The church received unrestricted donations from trustees of £10,795 (2020 : £16,795)

12 LEASING COMMITMENTS

Operating leases

The total future minimum lease payments under operating leases at 5 April 2021 were payable as set out below:

	2021 £	2020 £
Within one year	2,355	2,355
Within two to five years	1,805	2,355
Over 5 years	406	2,211
	4,566	6,921
The operating lease charges for the year were:		
Hire of computer equipment	2,355	2,171