

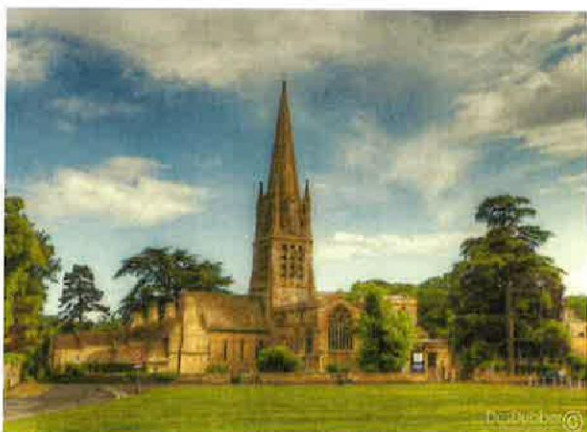
2023 Annual Report and Accounts



St John the Evangelist, Hailey



Holy Trinity, Witney



St Mary the Virgin, Witney



St John the Baptist, Curbridge

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1. Legal and administrative details

Full Parochial Name	The Parish of Witney The churches of St John the Baptist, Curbridge; St John the Evangelist, Hailey; Holy Trinity, Witney; and St Mary the Virgin, Witney
Charity registration number	1129784
Church Office	St Mary the Virgin, Church Green, Witney, OX28 4AW Tel: 01993 779492 E-mail: office@witneyparish.org.uk
Bankers to the PCC	Barclays Bank PLC, 30 Market Square, Witney, OX28 6BJ
Independent examiner	Whitley Stimpson Limited, 13-15 High Street, Witney, OX28 6HW

The following are schools and charities associated with the Parish of Witney and whose transactions are not included in these accounts:

The Batt School Trust (excepted charity)	The Rector is a trustee on induction and Church Wardens are ex-officio trustees.
Hailey Church of England School Trust (excepted charity)	The Rector is an ex-officio trustee and the PCC appoints one ex-officio trustee.
Collier and Goose Ham (Witney Ecclesiastical Charity, no. 238857)	The Rector is an ex-officio trustee, the PCC nominates two trustees and the Rector and the two nominative trustees appoint two co-optative trustees.
Witney Ecumenical Youth Trust:	The PCC appoints two trustees who are normally officers of the PCC.
The Friends of St John the Baptist Church, Curbridge (Charity no. HMRC XT32258)	The PCC appoints two trustees.
St Mary's Church (Witney) Preservation Trust (Charity no. 284576)	The Rector is a trustee on induction or the priest in charge during an interregnum.
The Friends of Hailey Church (Charity no. 293821)	The "Vicar of Hailey" is an ex-officio member of the committee.

Membership of the Parish of Witney Parochial Church Council and Deputy Wardens

As elected at the Annual Meeting on 26 March 2023:

Clergy	The Rev'd Canon Toby Wright ¹ - Chair The Rev'd Ness Brunner-Ellis ¹ The Rev'd Canon Dr Joanna Collicutt The Rev'd Preb Mark Thomas The Rev'd Dr Hugh White ¹ The Rev'd Sally Wright
Churchwardens	Ms Kate Banks ¹ Mr Jeremy Lasman ¹
Deputy Churchwardens	St Mary's Mr Maurizio Fantato Dr Melody Helm Holy Trinity Mrs Dair Henderson ² Mrs Charlotte Tremain ¹ Hailey Ms Kirsty Morgan ¹ Curbridge Mr Ian Galletley ¹
Deanery Synod (elected)	Ms Kate Banks Mrs Sue Hodges Ms Kirsty Morgan Mrs Linda Taft
Holy Trinity 2 nd Representative	Mrs Sue Hodges
LLM Representative	Mr Richard Young
Co-opted	Mr Ash Arnold
Secretary (non-voting)	Mrs Kate Lockwood

¹ member of the Standing Committee

² not a member of the PCC

The Clergy, Churchwardens and Deanery Synod members are all ex-officio members of the Council. Each church has places on the PCC for Deputy Wardens ex-officio but these places can be relinquished and another representative elected from the church.

2. Annual Report for the year ended 31 December 2023

The Trustees are pleased to present their annual report and financial statements of The Parish of Witney Parochial Church Council (PCC) for the year ended 31 December 2023.

The Financial Statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland published on 2 October 2019 and effective from 1 January 2019.

2.1 Reference and Administration Details

The charity's name is *The Parochial Church Council of the Parish of Witney* and also operates under the name of *The Parish of Witney*.

Charity Registration Number: 1129784

Principal Office: St Mary the Virgin, Church Green, Witney, OX28 4AW

2.2 Trustees

The Trustees and officers who served during the year and since the year end were as follows:

- Ms Kate Banks
- The Rev'd Ness Brunner-Ellis (until 12 March 2023)
- Dr Robin Carr (until 26 March 2023)
- The Rev'd Canon Dr Joanna Collicutt
- The Rev'd James Elward (from 18 July 2023)
- Mr Maurizio Fantato
- Mr Ian Galletley
- Dr Melody Helm
- Ms Claire Hermon (until 26 March 2023)
- Mrs Sue Hodges
- Mr Jeremy Lasman
- Mrs Helen Meyrick (until 26 March 2023)
- Ms Kirsty Morgan (from 26 March 2023)
- Mr Christopher Riley (until 26 March 2023)
- Mrs Linda Taft
- The Rev'd Preb Mark Thomas
- Mrs Charlotte Tremain (from 26 March 2023)
- The Rev'd Dr Hugh White (until 5 November 2023)
- The Rev'd Sally Wright

- The Rev'd Canon Toby Wright
- Mr Richard Young
- Mr Keith Ridgway (until 7 February 2023)
- Mr Ashley Arnold (from 26 March 2023)

2.3 Objectives and Activities

The main objectives of the charity are:

1. promoting the whole mission of the church - pastoral, evangelistic, social and ecumenical. The PCC is responsible for cooperating with the Ministry Team to meet this objective;
2. enabling as many people as possible to worship at our churches and to become part of our parish community. The PCC maintains an overview of activities throughout the parish and makes suggestions on how we can involve the many groups that live within our parish; and
3. putting faith into practice in our services and worship through prayer and scripture, music and sacrament.

When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and the specific guidance on charities for the advancement of religion. In particular, we aim to enable ordinary people to live out their faith as part of our parish community through:

- a) Worship and prayer; learning about the Gospel; and development of their knowledge and trust in Jesus Christ as both Saviour and Lord. There is also provision of pastoral care for people living in the parish.

In particular, our aims for 2023 were:

- to embed our vision that we are called to be a community of mercy and kindness, and to continue to develop supporting strategies which will enable the realisation of this vision;
 - to encourage spiritual growth for all those in the various communities we serve, through the creative use of technology, and other channels of communication;
 - to continue to encourage regular pattern of daily prayer through the Daily Office and other spiritual disciplines;
 - to increase the appreciation of our Eucharistic ministry for all who worship with us;
 - to continue to re-establish and grow our worshipping communities post pandemic; and
 - to build the ministries established amongst young people, schools, the Windrush estate and the care homes within the Parish.
- b) To facilitate this work it is important that we maintain the fabric of our four church buildings. In particular, our aims for 2023 were:
 - To develop and implement plans for priority projects for the renewal of the fabric of St Mary's;
 - to progress the repair of the roof at Holy Trinity; and

- to continue our programme of maintenance of all the churches as outlined in the most recent quinquennial inspections.

2.4 Achievements and Performance

The vision of the Parish continues to be that we should be a community of mercy and kindness. Our strategy to achieve this vision was developed in 2022 and has been embedded in 2023. It is summarised in the diagram below:



During 2023, a number of the members of the Ministry Team suffered from illness or major health conditions which involved lengthy periods of absence. In addition, both the Witney Team Vicar, and the Minster Lovell Team Vicar (part of the Benefice of Witney and who contributed significantly to the work of the Parish) left to take up other posts within the church. Both factors contributed to the extent to which the parish was able to consolidate the work in each of the priority areas highlighted within our strategy diagram.

However, as a result of God's faithfulness in answering prayer, and the resilience of the Ministry Team and the wider congregations within the Parish, we have continued to make good progress in each of these areas during 2023.

Social and Eco Justice: The parish has continued to host a monthly Eco forum, which has attracted a wide range of speakers and interested parties to discuss related issues impacting at local, national and international level.

Donations from the Hardship Fund totalled £6,074 largely in support of those facing food poverty in our local community. The Parish also continues to support the Besom project, the Witney Fridge and overseas aid charities. In addition, individual churches have raised £5,236 in support of external charities.

The parish has continued to support the Asylum seekers resident in the Oxford Witney Hotel, both financially, through the Asylum fund, and also through input to multi agency and community forums, to address a wide range of their needs including support for residency.

Outreach: The worshipping community on the new Windrush estate has continued to flourish, with regular Messy Church services. In addition, the team has run a variety of community events particularly during school holidays, adopting an approach which seeks to meet people where they are, both physically and spiritually.

More broadly, the parish has engaged in numerous outreach activities, which 'overlap' with other areas of priority focus. Most significantly, the programme of festivals and events in all our churches continued to develop, and returned to pre-pandemic levels of activity.

Buildings and Place: The work to repair the roof at Holy Trinity started in the late autumn; progress on this was hampered by the extremely poor weather in December, but the project is still aiming to complete by the end of March 2024.

The installation and consecration of a new altar in St Mary's, made from wood reclaimed from the felled cedar of Lebanon tree in the churchyard, added significantly to both the beauty of the building, and the impact of our services of worship. Detailed designs for the replacement of the outer North Porch and Winchester Room doors, and the boxing in of the West door with an interior glass porch were produced to enable permission to be sought through the planning and faculty processes. In addition, a comprehensive energy audit of the building was carried out in support of our journey towards net zero.

Children and Youth: Notwithstanding the absence of our Youth Worker and Schools Chaplain for a period of time in 2023, our youth work, both church related and in the wider community, has continued to develop.

Our contact with the 11 schools in the Parish has continued, providing regular input to collective worship throughout the year, as have all the activities for young people hosted in our churches, including the Tiddlers group at Hailey; Messy Mass at Holy Trinity, Junior church and the Young Disciples group which meets regularly in the Winchester Room.

Older People: The work of the Anna Chaplaincy ministry within the Benefice continued to develop, in particular with strengthened relationships with the 6 care homes in the Parish. The Wednesday weekday service of Holy Communion continued to grow in numbers, and benefitted from regular monthly attendance from a group of residents from the Richmond Village care home. Our continued offering of Zoom and streamed services remains highly valued to all those who have not yet felt able to rejoin church worship in person.

Teaching & Spirituality: A variety of courses took place throughout last year, including during Lent and Advent. A number of our congregation began exploring various forms of licensed ministry, and we welcomed our new curate, James Elwood to the Ministry Team upon his ordination to the Diaconate at the beginning of July. Both have contributed to the range of different voices exercising a preaching ministry as part of our services.

These are some of the highlights of 2023; they represent a small part of the ongoing successful ministries offered across the Parish. We remain grateful to the leadership, commitment and energy provided by our Team Rector and the whole of our Ministry Team throughout the year. We also recognise the immense contribution of a large number of enthusiastic volunteers, without whom these amazing achievements would not have been possible.

Financial Review

The total income for the year was £319,195 and total expenditure amounted to £412,882.

The unrestricted income for the Parish was £243,484 while core operating costs totalled £242,138, resulting in an operating surplus of £1,346. This outcome reflects the continued extraordinary generosity of our congregations who responded to a further appeal in 2023 for funds to support the operating costs of the Parish, to the tune of nearly £29,061 (net of Gift Aid). In addition, the Parish was able to host a number of major festivals and events through the year. Of these, the Witney Festival of Food and Drink and the Oktoberfest contributed over £12,000 towards Parish operating costs.

As a result, the Parish was able to cover its operating costs in full including 100% payment of our allocated Parish Share. The Diocese of Oxford applied discounts of £11,668 to the parish's initial allocation of £118,268, resulting in the amount paid, as shown in these accounts of £106,600. These discounts arose as a result of the full payment of our share in 2022, the Team Vicar vacancy for the majority of the year, and a contribution from the Diocese, in recognition of the time spent by our Team Rector in the role of Associate Archdeacon for part of the year.

Our unrestricted expenditure increased by 6.6% on last year. This was largely driven by the high rate of inflation affecting all our operating costs, and in particular the fact that three-year fixed rate energy deals for both gas and electricity expired in January, resulting in a very significant increase in energy costs for 2023.

Restricted Income totalled £75,711, largely reflecting the continued fund raising in respect of the Holy Trinity roof appeal, and grant funding from the Diocese of Oxford in support of our Schools Chaplain and Youth Worker. The success of the former enabled the repair works to the Holy Trinity roof to commence in the last quarter of 2023, and they are due to be complete in the spring of 2024.

Restricted expenditure of £170,744 included the costs associated with both of these initiatives. In addition, the installation of a new altar and dais was completed in St Mary's church, funded via expenditure from the restricted St Mary's Appeal fund

The Parish was able to continue to support both those in our local community in financial need, and also our Asylum seeker friends in Witney, through the Hardship and Asylum funds respectively. Donations totalling £14,591 were made from these funds.

Finally, the Parish made donations totalling £5,236 to external charities in the year.

2.5 Reserves Policy

The trustees have examined the charity's requirements for reserves taking account of the main risks to the organisation. In 2018, the trustees reviewed these requirements and adopted a new Funds and Reserves Policy. This requires that the PCC maintains an average of £7,000 over the year, to meet unexpected changes in cashflow, while each DCC (Hailey, Holy Trinity and St Mary's) maintains an average of £5,000, to cover minor maintenance issues. The policy assumes that unexpected major maintenance/repairs would be covered by emergency appeals to the respective congregations.

Therefore, in order to meet the agreed funding policy for the year ended 31 December 2023 the trustees consider that the amount required in reserves should be approximately £22,000. The level of general reserves as of 31 December 2023 amounted to £46,531 significantly in excess of the figure required by our agreed policy.

2.6 Financial Risk Assessment

The major financial risks to the Charity are considered to be the following:

1. Reduction in planned giving as a result of withdrawal of support from existing regular givers, potentially driven by the Team Rector and Team Vicar vacancies, and on-going cost of living pressures. Mitigated by the development and execution of the on-going stewardship campaign, and a campaign to encourage legacy giving.
2. Reduction in unplanned giving and income from festivals and other major events held in our churches, due to poor weather.
3. Operating Cost inflation, as a result of increased UK inflation.
4. Major project expenditure increasing during the execution phase of a project (e.g. mid way through a building project, significant cost escalation from a supplier). Mitigated by the implementation of more rigorous supplier and contract management processes for major projects, and the creation and proactive management of funding contingency throughout the project's lifecycle.
5. Unexpected and unbudgeted expenditure, most likely related to the need for emergency repairs and restoration to one of our historic buildings. Mitigated by the implementation of the agreed Reserves Policy.

It remains likely that we will continue to have to hold an appeal for funds to cover our operating costs in 2024. Although the cost of living crisis will undoubtedly impact on our congregation's willingness or ability to contribute, the experience of the last 4 years suggests that their extraordinary generosity will continue to enable the Parish to operate successfully.

2.7 Structure, Governance and Management

The Parish of Witney Parochial Church Council (PCC) is registered as a charity with the Charity Commission. The Trustees of the parish are the PCC, which has the responsibility of cooperating with the incumbent, in promoting the whole work of the Church in the ecclesiastical parish. The PCC is governed by two pieces of Church of England legislation, called Measures. These are the Parochial Church Council (Powers) Measure 1956 and the Church Representation Rules (contained in Schedule 3 to the Synodical Government Measure 1969, as amended).

Overall responsibility for day-to-day management remains with the incumbent, working in close collaboration with the Ministry Team and the Standing Committee. The charity does not have paid employees with management responsibility.

2.8 Appointment of Trustees

The trustees keep the composition of the PCC under review and will seek to co-opt additional members with appropriate skills and expertise should the need arise. Interested parties are given details of the background of the charity in order to make them aware of current activities. Licensed members of the Ministry team are ex officio trustees. Churchwardens are elected at the Annual Parishioners Church meeting. All other trustees are elected at the Annual Parochial Church meeting in accordance with the Benefice CRR Scheme.

Approved by the trustees on and signed on its behalf by:

 - 4 APR 2024

The Rev'd Canon Toby Wright, Rector
St Mary the Virgin
Church Green
Witney
OX28 4AW

INDEPENDENT EXAMINER'S REPORT TO THE PAROCHIAL CHURCH COUNCIL OF THE PARISH OF WITNEY

I report to the Parochial Church Council on the financial statements of The Parish of Witney for the year ended 31 December 2023, which are set out on pages 11 to 20.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



- 4 APR 2024

L Adkins BSc (Hons) BFP FCA
Whitley Stimpson Limited
Chartered Accountants
13-15 High Street
Witney
Oxfordshire
OX28 6HW

Witney Parish Group Statement of Financial Activities	As At 31/12/2023	As at 31/12/2022
General and Unrestricted Income		
Donations and legacies	189,153	190,748
Income from charitable activities	23,719	18,817
Investments	101	6
Other income	451	2,133
Other trading activities	30,060	21,132
Total General and Unrestricted income	243,484	232,836
Restricted Income		
Donations and legacies	57,631	246,803
Investments	1	10
Other income	-	3,451
Other trading activities	18,079	4,925
Total Restricted Income	75,711	255,189
Total Income	319,195	488,025
General and Unrestricted Expenditure		
Expenditure on charitable activities	233,359	222,543
Other expenditure	-	2,359
Raising funds	8,779	2,265
Total General and Unrestricted Expenditure	242,138	227,167
Restricted Expenditure		
All mission giving and charitable grants & donation	31,388	31,988
Expenditure on charitable activities	126,509	166,093
Other expenditure	11,870	3,621
Raising funds	977	1,014
Total Restricted Expenditure	170,744	202,716
Total Expenditure	412,882	429,883
General and Unrestricted funds b/f	45,185	50,818
Surplus / (Deficit)	1,346	5,669
Transfers in	-	-
Gains and losses	-	-
Transfers out	-	11,302
General and Unrestricted funds c/f	46,531	45,185
Restricted & Designated Funds b/f	174,701	110,926
Surplus / (Deficit)	95,033	52,473
Transfers in	-	11,302
Gains and losses	-	-
Transfers out	-	-
Restricted funds c/f	79,668	174,701
Total Funds per financial return	126,199	219,886

2023 Annual Report and Accounts



Registered Charity 1129784

Witney Parish Group Fund Movement by Type	As at 31/12/22	Incoming funds	Outgoing Funds	Transfers	As at 31/12/23
General fund	45,185	243,484	242,138	0	46,531
PCC Restricted Funds					
Asylum Fund	-4,370	12,505	8,517	1,000	618
Hardship Fund	7,427	2,911	6,074	-1,000	3,264
Friends of Curbridge restricted	3,381	0	713	0	2,668
Pioneer Outreach	1,321	-1,321	0	0	0
Youth Worker PCC	34,549	11,000	31,820	0	13,729
PCC Restricted Fund	210	0	0	0	210
PCC Charitable Giving	0	1,052	1,110	0	-58
Total PCC Restricted Funds	42,518	26,147	48,234	0	20,431
Holy Trinity Rest/Des Funds					
HT Appeals for major renovations	60,833	24,657	62,105	0	23,385
HT Roof Appeal <i>Designated</i>	18,000	0	0	0	18,000
HT Charitable Giving	0	2,775	2,895	0	-120
Total Holy Trinity Rest/Des Funds	78,833	27,432	65,000	0	41,265
St John Hailey Restricted Funds					
St John Hailey Rest Funds	1,286	1,318	0	0	2,604
St John Hailey Charitable Giving	0	463	624	0	-161
St John Hailey Appeal Fund	1,286	1,781	624	0	2,443
St Mary's Appeal Fund	50,763	19,586	56,212	0	14,137
St Mary's Restricted Funds					
St Mary's Choir and Music Fund	1,301	0	67	0	1,234
St Mary's Charitable Giving	0	765	607	0	158
Total St Mary's Funds	1,301	765	674	0	1,392
Total Restricted Funds	156,701	75,711	170,744	0	61,668
Total Designated Funds	18,000	0	0	0	18,000
Total Funds	219,886	319,195	412,882	0	126,199

2023 Annual Report and Accounts



Registered Charity 1129784

Witney Parish Group Balance sheet as at 31 December 2023	As at 31/12/2023	As at 31/12/2022
Fixed assets		
Tangible assets	8,878	9,873
Total fixed assets	8,878	9,873
Current assets		
Cash at bank and in hand	162,022	215,807
Prepayments		9,203
Total Current assets	162,022	225,010
Total Assets	170,900	234,883
Liabilities		
Creditors: Amounts falling due in one year	44,501	14,100
Provision for liabilities and charges due within one year	200	897
Total Liabilities	44,701	14,997
Net Asset surplus (deficit)	126,199	219,886
Reserves		
Excess / (Deficit)	- 93,688	58,142
Reserves	219,886	161,744
Total Reserves	126,199	219,886
Represented by		
Unrestricted Funds	46,531	45,185
Designated Funds	18,000	18,000
Restricted Funds	61,668	156,701
Total	126,199	219,886

Approved by the Parochial Church Council on 4 APR 2024 and signed on its behalf by:

(PCC Chairman)

(PCC Treasurer)

**NOTES TO THE ACCOUNTS
for the year ended 31 December 2023**

1. Accounting Policies

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of Preparation

The Financial Statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 2 October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 2 October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 January 2019 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest pound.

b) Public Benefit Entity

The Parish of Witney meets the definition of a public entity under FRS 102.

c) Going Concern

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

d) Income Recognition Policies

Voluntary income and capital sources:

- Planned giving under Gift Aid is recognised only when given.
- Income tax recoverable on Gift Aid donations is recognised when the donation is received.
- Collections and sundry donations are recognised when they are received.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

Activities for generating funds:

- Proceeds from the sales of books and magazines from the church bookstall and from fundraising events are accounted for gross.
- Rental from the letting of church premises is recognised when the rental is due.

Investment income:

- Interest entitlements are accounted for as they accrue. Not currently applicable but, dividends will be accounted for when due and payable.

Gains and losses on investments (not currently applicable):

- Realised gains or losses will be recognised when the investments are finally sold.
- Unrealised gains or losses will be accounted for on revaluation of investments at 31 December each year.

e) Fund Accounting

The trustees are satisfied that the charity's assets are available and adequate to fulfil its obligations. It has been policy to invest surplus funds with the CBF Church of England Investment Fund, but given the minimal interest rates on deposits, it has been our practice to invest any surplus in the Business Reserve Account held with Barclays Bank.

f) Expenditure and Irrecoverable VAT

Charitable activities:

- Grants and donations are accounted for when paid over, or when awarded if that award creates a binding obligation on the PCC.
- The Diocesan quota and Parish Share is accounted for when payable. Any quota unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance sheet

g) Creditors and provisions for liabilities

Basic financial liabilities, including creditors, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

2. Fixed assets

Witney Parish Group Depreciation summary	Plant and Machinery 25%	Fixtures and Fittings 10%	Total
Cost			
Brought forward	5,679	29,520	35,199
Additions/Disposals	-	-	-
Total	5,679	29,520	35,199
Depreciation			
Brought forward	5,630	19,697	25,327
For the year 2023	12	982	994
Cumulative total	5,642	20,679	26,321
Net Asset Value 31/12/2023	37	8,841	8,878

3. Creditors

Creditors	2023	2022
Deferred Income	£200	£897
Accruals	£44,501	£14,100
Total	£44,701	£14,997

4. Legal Status of the Charity

The Parochial Church Council of The Parish of Witney is a registered charity and was formed under a Deed of Trust dated 21 May 2009.

5. Staff costs

During 2023 the Parish of Witney employed two salaried employees:

- Michelle Bailey-Wells as Parish Administrator and Gift Aid Secretary, salary costs funded through the PCC account (unrestricted) totalling £13,562 gross
- Laverne Williams, Schools Chaplain and Youth Worker, salary costs funded from the Youth Worker restricted Fund, totalling £31,388 gross

Reimbursements totalling £9,504 (2022: £9,955) were paid to the clergy to cover their administrative and travelling expenses. This reflects the size of the Ministry Team.

There were no other disclosable transactions in respect of the members of the Witney PCC or persons closely related to them or other related parties.

6. Connected Charities

The following charities are connected charities of the Parish of Witney:

- St Mary's Preservation Trust (Charity number 284576)
- The Friends of Hailey Church (Charity number 293821)
- The Friends of St John the Baptist Church, Curbridge (registered as a charity with HMRC, reference XT32258)

The transactions of these charities are not included in these accounts.

7. Financial Commitments

During 2023, the works to repair the roof at Holy Trinity church were started. Payments to the contractor, Everest Roofing are made against confirmation certificates issued by our project architect, Peter Preston. An accrual of £30,00.38 has been included in these account, to cover the cost of works completed in 2023 but not yet invoiced. The monies held in the Holy Trinity Restricted and Designated Funds are sufficient to cover the remaining costs of the repairs.

8. Restricted and Designated Funds

The purposes for material funds held are:

Youth Worker PCC

Funds donated to cover the salary and associated expenditure of the Witney Parish Schools Chaplain and Youth Worker.

HT Appeals for major renovations

Funds donated to enable major repairs to the roof of Holy Trinity to be carried out and improvements to the facilities in the church for the disabled.

HT Roof Appeal (designated)

Transfer of funds from the General Fund to a Designated Fund in support of the major renovations to be carried out in Holy Trinity church (as above).

Asylum Fund

Funds donated to provide financial support to the 200+ Asylum seekers who were moved into the Oxford Witney hotel in November 2022.

St Mary's Appeal Fund

Funds donated to enable major renovations to the fabric and facilities of St Mary's to be carried out.

Charitable Giving Funds

Although not material in the context of either the General Funds or the total Restricted Funds held by the charity, a number of Charitable Giving restricted funds have been created for the Parochial Church Council and for each of the three District Church Councils to ensure the correct accounting for monies raised by the charity on behalf of other charities.

9. Income and expenditure analysis for the year ended 31 December 2023

Witney Parish Group Income and Expenditure	As at 31/12/2023	As at 31/12/2022
General and Unrestricted Income		
0101 Gift aid - bank	96,361	86,494
0110 Gift aid - envelopes	-	20
0201 Other planned giving	3,805	3,634
0301 Loose plate collections	12,080	11,181
0501 One-off gift aid gifts	140	194
0550 Donations appeals etc	39,794	47,570
0601 Tax recoverable on gift aid	32,834	28,473
0701 Legacies	-	5,500
0801 Recurring grants	450	450
08A1 Non-recurring one-off grants	2,670	6,330
0902 Income from refreshments	853	-
0901 Other funds generated	-	200
0902 Income from refreshments	-	703
0910 Fundraising events own funds	26,602	12,934
0912 Fundraising for other charities	-	3,759
0915 Subscriptions income 200 club	1,658	1,733
0917 Income from sale of goods	-	423
1020 Bank and deposit account interest	101	6
1101 Fees for weddings and funerals	22,999	19,739
1105 Fees for use of church organ	720	-
1240 Church lettings - fund raising	1,800	1,360
1310 Insurance Claims	-	-
1315 Unallocated miscellaneous credits	451	2,133
Prior year adjustment	166	-
Total General and Unrestricted Income	243,484	232,836
Restricted Income		
0101 Gift aid - bank	720	690
0550 Donations appeals etc	10,459	81,189
0601 Tax recoverable on gift aid	190	15,128
0701 Legacies	7,656	121,429
0801 Recurring grants	11,000	8,667
08A1 Non-recurring one-off grants	27,606	19,800
0910 Fundraising events own funds	14,226	100
0912 Fundraising for other charities	3,853	4,925
1020 Bank and deposit account interest	1	10
1315 Unallocated miscellaneous credits	-	3,451
Total Restricted Income	75,711	255,189
Total income	319,195	488,025

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Witney Parish Group Income and Expenditure	As at 31/12/2023	As at 31/12/2022
General and Unrestricted Expenditure		
1730 Costs of fetes & other events	7,339	2,147
1732 Cost of goods purchased for resale	1,440	115
1801 Giving to missionary societies	100	136
1830 Giving - relief and development agencies	-	3,651
1850 Home mission	734	1,107
1852 Ministry fees + subscriptions	2,879	2,927
1910 Parish share	106,600	112,471
2001 Organists staff	9,020	8,646
2005 Other organists	910	1,120
2050 Salary of parish administrator	13,562	13,810
2101 Clergy expenses	9,504	9,955
2201 Parish training	1,265	105
2301 Church running - insurance	17,522	16,024
2305 Office costs	5,515	5,494
2310 Church office - telephone	4,500	2,077
2320 Organ / piano tuning	294	507
2330 Church maintenance	8,818	4,093
2331 Cleaning	4,172	3,970
2340 Upkeep of services	4,600	5,732
2342 Upkeep of services flowers	100	122
2350 Upkeep of churchyard	1,109	878
2360 Administration	2,962	187
2362 Software	1,522	1,882
2365 Catering costs	386	72
2401 Funeral expenses	3,466	1,977
2402 Wedding expenses	1,596	2,503
2403 Odbf fees	4,506	5,496
2420 Church running - water & waste disposal	1,054	525
2440 Church running - heating and lighting	22,778	7,680
2441 Church running expenses - other	-	3,242
2450 Depreciation charge	995	1,108
2601 Governance costs examination/audit fee	2,800	2,184
2701 Church major repairs - structure	90	2,865
2852 Architects & other professional fees	-	2,359
Total General and Unrestricted Expenditure	242,138	227,167

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Registered Charity 1129784

Witney Parish Group Income and Expenditure	As at 31/12/2023	As at 31/12/2022
Restricted Expenditure		
1715 Appeal running costs	-	197
1730 Costs of fetes & other events	977	1,015
1830 Giving - relief and development agencies	17,802	18,518
1850 Home mission	1,314	640
1870 Giving to secular charities	322	-
2051 Youth worker salary and related expendit	31,388	31,988
2201 Parish training	433	178
2305 Office costs	68	10
2320 Organ / piano tuning	120	72
2345 Choir costs	68	432
2350 Upkeep of churchyard	590	74
2360 Administration	1,547	-
2701 Church major repairs - structure	53,659	8,721
2710 Church major repairs - installation	50,583	137,446
2852 Architects & other professional fees	11,870	3,425
Prior year adjustment	3	-
Total Restricted Expenditure	170,744	202,716
Total Expenditure	412,882	429,883
Witney Parish Group Summary Surplus/Deficit	As at 31/12/2023	As at 31/12/2022
General/Unrestricted	1,346	5,669
Restricted	- 95,033	52,473
Total Surplus/Deficit	- 93,687	58,142