

Registered Charity no. 1129771

Registered Company no. 06210578

Retford Baptist Church
(Company Limited by Guarantee)

Trustees Annual Report and Accounts

Year Ended 30th June 2024



Retford Baptist Church

Year Ended 30th June 2024

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Retford Baptist Church

Year Ended 30th June 2024

Legal and Administrative Information

Reference

The Charity is called "Retford Baptist Church" and is registered with the Charity Commission for England and Wales as an Incorporated Association limited by guarantee. The charity is often referred to as "The Well Retford". The company was formed on 12th April 2007 and has taken on the operations of Retford Baptist Church from the previous trust (Richard Brownlow Trust for meeting house and preacher) from 1st May 2007.

Registered Charity Number 1129771

Registered Company Number 06210578

Registered Office The Well
Hospital Road
Retford
DN22 7BD

The Trustees and Directors	A. Clapperton	<i>Resigned October 2024</i>
	Y. Warren	
	A. A. Gray	
	F. Woolrich	
	Rev. P. J. Everitt	
	A. M. Armstrong	<i>Appointed March 2025</i>
	A Udeze	<i>Appointed June 2024</i>
	M Marshall	<i>Resigned January 2024</i>

Company Secretary and Chief Operational Officer Y. Warren

Primary Bankers Virgin Money UK plc
Midlands Regional Office
26 Westgate
Mansfield
Nottinghamshire
NG18 1HS

Independent Examiner Nigel Wyatt BSC FCA
Wyatt & Co Chartered Accountants
125 Main Street
Garforth
Leeds
LS25 1AF

Retford Baptist Church

Year Ended 30th June 2024

Trustees' Annual Report

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and aims

It has been our aim to fulfil our Objectives and Activities and to be a positive Godly influence on those around us and so reflect the life and love of Jesus Christ in all that we both are and do.

Throughout the year the church has continued to encourage those with whom we have contact to reflect the life and love of Jesus Christ through:

- Public worship, prayer and teaching
- Provision of pastoral and practical care for those who have need of it
- Mission and Outreach work
- Training and personal development

When planning our activities for the year the Directors have considered the commission's guidance on Public Benefit and complied with section 17 (5) of the 2011 Charities Act and, in particular, the specific guidance for charities on the advancement of religion.

Introduction

The church has moved ahead in 2023-4 following the period of foundational work after the change in senior leadership. There has been a significant turnover of people with many new faces so that we are a younger and more diverse body of Christ than we were in the days before Covid.

The church has continued to benefit from high quality worship and preaching at the same time as we have been trying to make improvements in how the facilities are run so that we can be more effective in the long term. There has been much new building in Retford so, as the town grows, we seek to be in a position to support new arrivals in our area.

To an extent this has been a year of moving 'pieces into places' as we have made changes in personnel regarding youth and children's work, Christians against Poverty, and building management. The benefits of these changes will emerge in the months to come.

At the same time, work has been done to develop new concepts about what used to be called 'membership' and which we now refer to as 'partnership'. As we grow, it is essential that we consider how we can all work together for mutual benefit and so issues such as what does partnership mean, and how we can promote fellowship between all our people, come to the fore.

Over this year we have held the following:

- 4 baptisms -
- 2 dedications
- No weddings
- 4 funerals

There have been some minor changes to the Trustees during the year and Moira Marshall stepped down from her role; we are very grateful to her for what she has done to help reorganise the finances especially.¹ The trustees and Vision Team invited Amanda Udeze to join the trustees in Moira's place.

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Significant Activities

Over the course of the year, we experienced steady growth in our Sunday attendance.

Throughout the year, we have delved into various teaching themes: the series 'When you give/pray/fast' looked at key spiritual practices; 'Summer play list' looked at some key psalms; 'Momentum' was a series going through the first half of the book of Acts; 'Miracle Grow' expressed how partnership at The Well is first and for most a commitment to spiritual growth as church family; and we also had a series on different aspects of understanding how faith works.

Over Lent the church was encouraged to share in a 40-day prayer challenge to listen to God for 5 minutes every day. A prayer guide was produced to help everyone think about how they hear from God and to record what they hear. Everyone was invited to share their reflections by posting them in the prayer post box. At the end of Lent we opened the box and had time for the church to reflect on what was said and to identify common themes that the church Vision Team has then used as guidance for moving forward.

Off the back of our teaching series 'Miracle Grow' that outlined what Partnership would look like at The Well moving forward, we had our first 'Partners Sunday' with lunch where we invited those who felt committed and part of The Well to commit to our seven ways to partner and covenant together. This was marked by making a covenant together, signing jigsaw pieces and a shared lunch after the service.

Covenant Partnership requires a commitment to regularly engaging in five of the seven ways to partner in the last five weeks, and for leaders to engage in all seven.

The '7 Ways to Partner' at the Well:

Worship Together

Gathering together to worship Jesus

Exercise Giftings

Sharing my time and talents with the community

Life in Community

Sharing life with others beyond worship gatherings, knowing others and being known,

Living out Jesus

Living in a way that reflects Jesus in words & actions

Invest Generously

Financially sowing into the church with tithes and offerings

Engage in Growth

Be intentional in our spiritual formation

Seeking God's heart Seeking God's blessing, vision and mission for yourself, the church, and the community

We had some staffing changes in September with the retirement of our building manager, and we appointed 2 part time members of staff in the interim whilst we looked to make a permanent replacement. The final appointment was delayed when a successful candidate withdrew at the last moment so had not been completed by the end of the reporting year (although this has now been resolved).

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In September we hosted the Light College for one of their teaching blocks and were delighted to have Glyn Jones preach on the Sunday morning a message of hope from his own testimony sharing the Gospel and Acts 4.

In October we took a step of faith and appointed Amy McCallum part time as our Next Generation leader, and we have seen a strong team of volunteers helping to run our Sunday morning children and youth ministry. Amy's appointment has been generously supported by individuals within the church.

We ran Prayer Ministry Training and have developed a prayer ministry team with monthly refresh night.

At Christmas we again supported the Samaritan's Purse shoe box appeal and held a toy service to gather toys for the women's refuge. Numbers sent in 2023 were 717, slightly down on 778 the year before.

We held our Carol service which saw good numbers from the community. We had a fun all age quiz on the Sunday before Christmas.

The year began with a community walk at Idle Valley on New Year's Day and have continued to have walks on 5th Sunday in the month instead of our morning service; the aim of the walks is fostering fellowship and building community connections as well as building in missional opportunities throughout the year.

In the Spring Pastor Richard led a successful Alpha course with a great team behind it seeing 15 regular guests. This led on to a follow up course using Andrew Ollerton's Romans Course that saw 30 or so people attending each week.

The youth also run an Alpha course on Tuesdays nights in the spring.

Our Sunday Evening Prayer meetings consistently drew strong attendance, with 12-25 regular participants. The commitment to prayer reflects our dedication to seeking God's guidance and presence.

On the last Sunday evening of each month, we held Worship nights to press into the presence of God and find deeper connection.

"Thirst," our Wednesday morning worship service, continued to offer an hour of worship, to soak, press in, and find spiritual refreshment during the week.

Thursday mornings have continued to provide a space for prayer for our church and community hosted on Zoom by Pastor Richard.

Our Midweek Connect Groups remained active. Some new groups began, providing additional opportunities for members to connect, share, and grow in their faith journey in line with the church's vision for partnership. However, an ongoing challenge is to find homes that can act as a 'host' for more groups to meet. There is also the Manpower group on a Saturday morning which has about ten attendees.

The church has continued to be a drop off and storage facility for items that have been gifted to support those in Ukraine.

We continue to support Christine Morris who serves as a missionary in India in partnership with Interserve.

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We are so blessed by the continuing time and commitment so many people pour into the church to make incredible things happen each week, so a big thank you to:

Stewarding Team
Tech team
Reception
Children's team
Youth team
Catering
Building Team
Connect group leaders
Worship team
Prayer Team
CAP support workers
Alpha Team
Preaching team

And all the individual actions of service and kindness that people have done - those noticed and those which take place quietly in the background.

Achievements and Performance

Our primary contact with the local community is through our sister organisation The Well Community Projects. The Well Community Projects is the way we show our love and support to the whole community of Retford and surrounding areas, through the provision of a variety of services. Though solely owned by The Well Retford Baptist Church, we operate it with its own board of trustees. Accordingly, The Well Community Projects produces its own annual report.

We continue to run a *Christians Against Poverty (CAP) Debt Counselling Centre*, supporting local people through debt problems in partnership with CAP. Bassetlaw District Council (BDC) contribute towards the running costs of our Centre under a Service Level Agreement and we are most grateful to the Council for their financial support. In addition to delivering a debt counselling service, we aim to provide holistic support for our clients; so, we have supported our clients with various food shops, the purchase of school uniforms, Christmas hampers, gas and electric top-ups, and secured emergency client funding through the charity Acts435. Thomas Fritchley played a key role in the national CAP Christmas fundraising campaign which raised over £700,000. He has met with the local Job Centre and has been seeking to publicise the service.

At the end of March 2024, Joanne Bond, our CAP Centre Manager, retired after 19 years in the position. We are so grateful for her faithful service over a long period. In March, Thomas Fritchley's contract was renewed for a further year and he is now the Centre's sole Debt Coach. We had intended to expand the capacity of our CAP Centre from 4 new clients per month to 7. We secured external funding for this expansion in the expectation that Joanne and Thomas would both be available to deliver debt counselling. Following the retirement of Joanne, our expansion plans have been put on hold, pending the appointment of a part time trainee Debt Coach and a part time Service Team Leader.

We participate in the *Bassetlaw Financial Inclusion Forum* which is organised by Bassetlaw District Council. It is an opportunity to build relationships with other organisations serving our community and to share information. The main focus of discussions and action this year has been around the challenges of the cost of living.

We have also attended meetings organised by BCVS and BDC to discuss the local response for helping and supporting Ukrainians who have come to Bassetlaw as a result of the conflict in their country. We have been providing storage facilities at The Well for items donated to Ukraine.

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Baby Kingfishers: This group for mums, dads, grand parents, toddlers and babes runs on a Tuesday. We run three groups each Tuesday. The first group caters for 0-11 month olds and their adult and has averaged 30 on the register. The second group is for 1 and 2 year olds and their adult and has averaged 40 children on the register with a waiting list for part of the year. The third session caters for 0, 1 and 2 year olds and this group has fluctuated between 10 and 15 on the register.. At Christmas we were able to provide a party for 80 children and 120 adults with food and a gift for each child.

Operation Christmas Child: We sent 717 shoe boxes from Retford and neighbouring villages for further checking and distribution. Our shoe boxes were delivered to either Belarus or Central Asia.

Luncheon Club: · approximately 40 to 45 attend on a Monday and the Wednesdays still have a good attendance but fewer in number than on Mondays.

A *Light Party* was held in October 2023 and was very popular as over a hundred people joined us. This party was intended as an alternative to Hallowe'en activities. It was planned within 3 weeks and was held in all the rooms upstairs in the church. There were lots of volunteers.

Family Movie Night: · We have been showing family films at The Well. Organisationally this had gone well with plenty of volunteers for stewarding, tuck shop, opening up church and the showing of the film but attendance fluctuated.

Wider Influence

RBC continued to assist The Bridge Church, Sutton in Ashfield, with preachers. We also provide similar support to Bottesford Baptist Church in Scunthorpe and Epworth Baptist Church. Over the last four year, Gerard and Judy Pontier have been supporting a church plant in Thurgroft.

We continued to be involved with Ground Level Network and draw support and encouragement from them.

The church links with the Fresh Streams Network of which Pastor Peter Everitt serves on the national leadership team. Through this Pete is involved in the National Church planting network which spans all denominations, been part of the team to pioneer a national Baptist initiative called Everyone Everywhere encouraging church planting and evangelism.

As a Church we have continued in our partnership with the Further Faster Network and have been encourage by the resources they offer including our Sunday Children's and youth curriculum called 'Think Orange'.

In April Pastor Pete attended the Think Orange and Drive conference in Atlanta along with 20 other lead pastors from Further Faster.

Our partnership with Harvest Alliance has lessened over this year as partnerships with other networks have emerged.

Pastor Peter Everitt also sits on the core team of Baptist Union Young Adults Round Table and sits on the Evangelical Alliance Young Adults Think Tank. Pastor Pete also helps lead, leadership training huddles in partnership with 5Q ministries.

Pastor Richard Warren continues to act as the chair for Christians Together in Retford and has attended various official meetings within Bassetlaw. He also attended the Bassetlaw Church Forum with our local Member of Parliament.

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We have continued to support the work of Christine Morris our missionary. She works in India improving the quality of care and education for children with special educational needs. Her aim is to resource and equip those involved in the education and care of children with Special Educational Needs.

The church also acts as host for the Christian heritage work of Pilgrims & Prophets, which is led by some church members. One result of this has been a lunchtime meeting with a group of Baptists from America.

Social Media

We have gradually become more organised regarding our social media over the year. We are aware of at least a couple of people who have looked at our 'presence' on this before coming along to a service and we trust that this will happen more often. It is also helpful for those who cannot always attend on a Sunday.

The main areas of activity are:

- a) YouTube: the number of subscribers has risen from 144 in August 2021 to 197 in November 2022 and 258 in October 2023.

August 2021	144
November 2022	197
October 2023	258
June 2024	298

- b) In 2020-21 our services had average views of about 120 and it has remained about the same. Broadly speaking the 'views' for our videos are anywhere from 78 to the 150 mark, though some are such as one from Sept 2023 being 233.
- c) Facebook: the church has two Facebook pages – a private one for partners and a public one, which is our main interface with the community apart from the website. During the year 2022-3, the private page was the most active. In August 2021, there were 125 'members' of this group with around a dozen contributing content regularly; as of October 2022, the number is 112 as a few people have left and we have not yet encouraged our new partners to sign up for it. The 'public' Facebook page has become more active. This had 786 'likes' and 822 people who 'followed' in 2021 and this rose to 905 and 961 respectively in 2022, suggesting there is great potential for using this more extensively. We built on this last year so that by October 2023 it had 963 followers which increased to 972 by October 2024; it topped one thousand 'likes' last year and this is now at 1,059. It is overwhelmingly women who 'follow' us on Facebook – 80%.
- d) Other social media: the church does not yet have a regular presence on Twitter or Instagram. The latter is more popular with younger people and might be a useful addition to our range.
- e) Church website: the website has been refreshed and now carries much information about the church including who all its leaders are, plus the various groups. There is a calendar feature which shares events for the next few weeks.

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PLANS FOR THE FUTURE

The plans for the future include the consolidation of the recent growth of the church. Preaching is intended to focus on developing an understanding of what it means to be part of the church as we begin to explore new thinking about 'membership' and 'partnership'. We aim to strengthen provision for children and young people.

Financial review

The total income for the year was £327,909 (2023 - £315,424) and the total expenditure for the year was £315,080 (2023 - £308,290) resulting in a surplus before gains of £12,829 (2023 - surplus £8,634).

This was a healthy year for the charity. Giving for the year was down on the previous year, but rentals were healthier.

Expenses have been higher during the year owing to the rise in energy costs. The loan we had for the building of the church has depleted; the low rate of interest has helped in this area. The loan account was paid off during the financial year with no balance outstanding carried forward.

External Partner Organisations

Throughout the year the organisation worked in partnership with several local, regional and national/international organisations in pursuit of its objectives. These partner organisations were:

Retford and Bassetlaw
Bassetlaw Food Bank
Churches Together in Retford
The North Notts. Support Partnership
Bassetlaw Financial Inclusion Forum
Faith Action Retford
The Bassetlaw Church in the Community Forum
Bassetlaw District Council
The Well Community Projects

In the region

East Midlands Baptist Associate
Ground Level Network
Alive Churches

National and internationally

The Baptist Union of Great Britain
The Evangelical Alliance
Harvest Alliance
Fresh Streams Leadership Network
Further Faster Network

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Trustees' Annual Report

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the applicable Charities SORP,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on
by:

and signed on behalf of the board of trustees

Trustee

Retford Baptist Church

Year Ended 30th June 2024

Independent Examiners Report

I report to the trustees on my examination of the financial statements of Retford Baptist Church ('the charity') for the year ended 30 June 2024.

Responsibilities and Basis of Report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emphasis of Matter

I draw attention to the fact that, during the course of my examination, I was unable to obtain full supporting payroll documentation for the entire financial year. Historical payroll records were incomplete, which limited the scope of my usual verification procedures in relation to salary and wages expenditure. While alternative high-level analytical procedures and reconciliation checks were performed, I was unable to carry out the standard level of detailed testing against monthly payroll records and staff cost breakdowns. My opinion is not qualified in respect of this matter.

Nigel Wyatt BSC FCA
Independent Examiner
125 Main Street
Garforth
Leeds, LS25 1AF

Date:

Retford Baptist Church

Year Ended 30th June 2024

Statement of Financial Activities and Income and Expenditure Account

		Unrestricted Funds	2024 Restricted Funds	Total Funds	2023 Total Funds
	Note	£	£	£	£
Income					
Donations and legacies		218,767	56,872	275,639	255,511
Charitable activities		51,089	-	51,089	54,556
Other income		1,181	-	1,181	5,357
Total Income	2	<u>271,037</u>	<u>56,872</u>	<u>327,909</u>	<u>315,424</u>
Expenditure					
Expenditure on charitable activities	3	<u>283,386</u>	<u>31,694</u>	<u>315,080</u>	<u>308,290</u>
Total Expenditure		<u>283,386</u>	<u>31,694</u>	<u>315,080</u>	<u>308,290</u>
Net Income / (Expenditure)		<u>(12,349)</u>	<u>25,178</u>	<u>12,829</u>	<u>7,134</u>
Gain / (Loss) On Investment Property		-	-	-	1,500
Net Income / (Expenditure) After Investment Gains		<u>(12,349)</u>	<u>25,178</u>	<u>12,829</u>	<u>8,634</u>
Net Income and Net Movement in Funds					
Total funds brought forward	11	1,404,032	207,063	1,611,095	1,602,461
Transfers	11	-	-	-	-
Total Funds Carried Forward	11	<u>1,391,683</u>	<u>232,241</u>	<u>1,623,924</u>	<u>1,611,095</u>

All income and expenditure derive from continuing activities.

The statement is a combined Statement of Financial Activities and Income and Expenditure Account for the purposes of meeting both companies act and charity SORP reporting requirements.

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Year Ended 30th June 2024

Statement of Financial Position

	Note	2024 £	2023 £
Fixed Assets			
Tangible fixed assets	7	1,308,469	1,350,558
Investment property	8	161,500	161,500
		<u>1,469,969</u>	<u>1,512,058</u>
Current Assets			
Debtors	9	4,781	15,867
Cash at bank and in hand		159,773	106,593
		<u>164,554</u>	<u>122,460</u>
Creditors: Amounts Falling Due Within One Year	10	<u>10,599</u>	<u>23,423</u>
Net Current Assets		<u>153,955</u>	<u>99,037</u>
Total Assets Less Current Liabilities		<u>1,623,924</u>	<u>1,611,095</u>
Net Assets	12	<u>1,623,924</u>	<u>1,611,095</u>
Funds of The Charity			
Restricted funds	11	232,241	207,063
Unrestricted funds	11		
General funds		1,354,683	1,404,032
Designated funds		37,000	-
Total Charity Funds	11	<u>1,623,924</u>	<u>1,611,095</u>

Directors Responsibilities

The Directors are satisfied that for the year ended on 30th June 2024 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, In accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner.

The Directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

Name of director:

Signed on behalf of the directors:

Date of approval:

Retford Baptist Church

Year Ended 30th June 2024

Notes to the Financial Statements

Basis of Preparation

Retford Baptist Church is a private company limited by guarantee registered in England. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information. The nature of the charity's operations and principal activities are to advance the Christian faith.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with:

Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), The Charities Act 2011, The Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention. They are presented in pounds sterling, which is the functional currency of the charity, and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Assessment of Going Concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure are sufficient with levels of reserves for the charity to be able to continue as a going concern.

Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the term of specific appeal, often known as a 'special offering' in the church.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Retford Baptist Church

Year Ended 30th June 2024

Notes to the Financial Statements

Incoming Resources

All income is recognised once the charity has entitlement to that income, there is sufficient certainty of receipt, and it is probable that the income will be received, and the amount of income can be measured reliably.

Grants and Donations

Where donors specify that grants or donations must be used in a future accounting period, the income is deferred until those periods.

Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the period in which the pre-conditions are met.

Where donors specify that grants or donations are for a particular restricted purpose, which does not amount to pre-conditions regarding entitlement, the income is included in incoming reserves within restricted funds when received.

Resources expended

Resources expended are recognised in the Statement of Financial Activities on an accruals basis, inclusive of VAT. Individual costs are allocated between the various headings in the Statement of Financial Activities by reference to their underlying nature or the reason for which those costs were incurred, on an estimated percentage basis.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	33% Straight Line, 20% Straight Line, 10% Straight Line and 5% Straight Line
Fixtures and fittings	20% Straight Line and 10% Straight Line

Retford Baptist Church

Year Ended 30th June 2024

Notes to the Financial Statements

Property

Each major component of property assets are depreciated separately over their useful economic life as follows

Heating	2.5% Straight Line
Kitchen	4% Straight Line
Toilets	4% Straight Line
Alarm	5% Straight Line
Lift	2.5% Straight Line
Building	2% Straight Line

Investment Property

Investment property is measured at cost and subsequently at fair value at each reporting period. No depreciation is provided on investment property.

Pensions

Contributions, which are payable into the personal pension plans of individual members of staff, are charged to the Statement of Financial Activities in the period to which they relate. The charity operates a salary sacrifice scheme in respect of pension contributions.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Legal Status of the Charity

The charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

Critical accounting estimates and judgements

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity makes estimates and assumptions concerning the future. The resulting accounting estimates and assumptions will, by definition, seldom equal the related actual results.

There are no critical judgements, significant assumptions concerning the future and key sources of estimation of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Retford Baptist Church

Year Ended 30th June 2024

Notes to the Financial Statements

2 Analysis of Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations and Legacies			
Donations	180,173	12,776	192,949
Gift aid	38,594	2,700	41,294
Grants	-	41,396	41,396
	<u>218,767</u>	<u>56,872</u>	<u>275,639</u>
 Charitable Activities			
Rental income	50,506	-	50,506
Event income	583	-	583
	<u>51,089</u>	<u>-</u>	<u>51,089</u>
 Investment Income			
Other income	1,163	-	1,163
Bank interest	18	-	18
	<u>1,181</u>	<u>-</u>	<u>1,181</u>
 Total Income	<u>271,037</u>	<u>56,872</u>	<u>327,909</u>

Retford Baptist Church

Year Ended 30th June 2024

Notes to the Financial Statements

2 Analysis of Income (*Continued*)

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations and Legacies			
Donations	170,363	9,853	180,216
Gift aid	29,370	-	29,370
Grants	3,169	42,756	45,925
	<u>202,902</u>	<u>52,609</u>	<u>255,511</u>
 Charitable Activities			
Rental income	53,342	-	53,342
Event income	1,214	-	1,214
	<u>54,556</u>	<u>-</u>	<u>54,556</u>
 Investment Income			
Other income	5,357	-	5,357
Bank interest	-	-	-
	<u>5,357</u>	<u>-</u>	<u>5,357</u>
 Total Income	<u>262,815</u>	<u>52,609</u>	<u>315,424</u>

Retford Baptist Church

Year Ended 30th June 2024

Notes to the Financial Statements

3 Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Staff costs	139,678	17,359	157,037
Administration	10,961	1,086	12,047
Premises and building	91,976	9,636	101,612
Church activities and ministry	6,645	2,330	8,975
Event costs	5,553	-	5,553
Finance and legal costs	12,149	-	12,149
Gifts and donations	12,754	1,283	14,037
Pastoral & discipleship	1,387	-	1,387
Other expenditure	164	-	164
Training and development	2,119	-	2,119
	<u>283,386</u>	<u>31,694</u>	<u>315,080</u>

In the prior year accounts, charitable activities expenditure was not analysed in a way that aligned with the updated expenditure headings, and therefore no direct comparatives were presented.

For reference, the total charitable activities expenditure for the year ended 30 June 2023 was £308,290, comprising £287,999 of unrestricted expenditure and £20,291 of restricted expenditure.

Of this total, £34,213 related to gifts and donations made to external organisations.

4 Independent Examination Fees

Fees payable to the independent examiner for:

	2024 £	2023 £
Independent Examiner's and other accountancy fees	2,280	2,640

Retford Baptist Church

Year Ended 30th June 2024

Notes to the Financial Statements

5 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024
	£
Gross wages and salaries	157,037
	<u>157,037</u>

The average headcount of employees during the year was as follows:

	2024
Average headcount	10

One employee received benefits of more than £60,000 during the year (2023: 0).

Key Management Personnel

The charity considers its key management personnel to be the Trustees and Vision Team.

6 Trustee Remuneration and Expenses

During the year under review, expenses relating to travel, subsistence, church activities, and maintenance were reimbursed to four trustees, totalling £3,477.

The total aggregate donations received from trustees during the year amounted to £19,860.

The charity's Memorandum and Articles of Association, as approved by the Charity Commission, permit remuneration to be paid to trustees. During the year Rev. P. Everitt was employed by the Church in his capacity as pastor. He received remuneration for his pastoral role, not for the duty as trustee.

The total remuneration paid during the year was as follows:

	Rev. P. Everitt
	£
Gross wages and salaries	40,702
	<u>40,702</u>

Retford Baptist Church

Year Ended 30th June 2024

Notes to the Financial Statements

7 Tangible Fixed Assets

	Freehold land and buildings £	Equipment £	Fixtures and fittings £	Total £
Cost				
At 1 July 2023	1,916,430	104,851	46,594	2,067,875
Additions	-	-	-	-
Disposal	-	(96,965)	(40,777)	(137,742)
	<u>1,916,430</u>	<u>7,886</u>	<u>5,817</u>	<u>1,930,133</u>
Depreciation				
At 1 July 2023	573,109	97,963	46,245	717,317
Charge for this year	39,509	1,588	1,131	42,228
Disposal	-	(93,502)	(44,379)	(137,881)
	<u>612,618</u>	<u>6,049</u>	<u>2,997</u>	<u>621,664</u>
Carrying amount				
At 31 June 2024	<u>1,303,812</u>	<u>1,837</u>	<u>2,820</u>	<u>1,308,469</u>
At 31 June 2023	<u>1,343,321</u>	<u>6,888</u>	<u>349</u>	<u>1,350,558</u>

8 Investment Property

	£
Fair Value	
At 1 July 2023	161,500
Revaluation	-
	<u>161,500</u>
Net Book Value	
At 31 June 2024	<u>161,500</u>
At 31 June 2023	<u>161,500</u>

The property at 1A Limetree Avenue was initially purchased for £78,282.

Retford Baptist Church

Year Ended 30th June 2024

Notes to the Financial Statements

9 Debtors

	2024	2023
	£	£
Trade debtors	-	3,884
Prepayments and accrued income	4,781	6,492
Well Community Project	-	5,491
	<u>4,781</u>	<u>15,867</u>

10 Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors and accruals	10,599	3,453
Taxation and social security	-	2,350
Deferred Income	-	2,225
Bank loans	-	15,395
	<u>10,599</u>	<u>23,423</u>

11 Secured Debts

During the year the mortgage over the property situated at the property Hospital Road, Retford, Nottinghamshire DN22 7BD was fully repaid.

There is a legal charge imposed by Big Lottery Fund on the freehold property known as land and buildings at Hospital Road Retford, Nottinghamshire DN22 7BD and registered at HM Land Registry under title number NT443103. The amount secured is £500,000.

There is a legal charge imposed by Coalfields Regeneration Trust on the Well Retford Baptist Church, Hospital Road Retford, Nottinghamshire DN22 7BD. The amount secured is £150,000.

There is a legal charge imposed by Clydesdale Bank PLC by way of a mortgage over the property situated at the property Hospital Road, Retford, Nottinghamshire DN22 7BD and by way of a fixed and floating charge over all the other assets of the company

Retford Baptist Church

Year Ended 30th June 2024

Notes to the Financial Statements

11 Analysis of Charitable Funds

	1 Jul 2023 £	Income £	Expenditure £	Transfers £	30 Jun 2024 £
Unrestricted Funds					
Unrestricted					
General funds	1,404,032	271,037	(283,386)	(37,000)	1,354,683
	<u>1,404,032</u>	<u>271,037</u>	<u>(283,386)</u>	<u>(37,000)</u>	<u>1,354,683</u>
Designated					
Reserves	-	-	-	37,000	37,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>37,000</u>	<u>37,000</u>
Total Unrestricted Funds	<u>1,404,032</u>	<u>271,037</u>	<u>(283,386)</u>	<u>-</u>	<u>1,391,683</u>
Restricted Funds					
Mabel Merrills	173,281	-	-	-	173,281
Meryl Grave	10,079	-	-	-	10,079
Basset Law DC	13,796	-	(9,480)	-	4,316
Sunday School Prizes & Resources	1,100	-	(212)	-	888
Youth Gift	4,471	-	(2,354)	-	2,117
Youth Worker Salaries	-	7,000	(3,498)	-	3,502
Benefact Trust	-	8,100	-	-	8,100
National Lottery	-	19,946	-	-	19,946
Garfield Weston	-	5,000	-	-	5,000
Nelsons Grant	-	500	-	-	500
CAP Worker and related activity grants	-	3,125	(1,381)	-	1,744
Next Gen Fundraiser	-	693	-	-	693
Nepal	-	902	(902)	-	-
Masoyi Trust	-	200	(200)	-	-
Building Fund	4,336	6,625	(9,636)	-	1,325
Funerals Donations Fund	-	181	(181)	-	-
Building Assistant	-	3,750	(3,000)	-	750
Rotary Club	-	850	(850)	-	-
	<u>207,063</u>	<u>56,872</u>	<u>(31,694)</u>	<u>-</u>	<u>232,241</u>
Total Funds	<u>1,611,095</u>	<u>327,909</u>	<u>(315,080)</u>	<u>-</u>	<u>1,623,924</u>

Retford Baptist Church

Year Ended 30th June 2024

Notes to the Financial Statements

Material 2024 Fund Transfers

Reserves

The establishment of a reserves fund transferring £37,000 as a designated fund for the future reserves requirements of the Church.

Fund Descriptions

The descriptions of the material funds held by the Church during the financial year:

Meryl Grave	Funds gifted to the church for the upkeep and maintenance of the outlined grave.
Basset Law DC	Funds received annually for the CAP worker salary costs.
Youth Gift	Funds received towards the youth work activities of the Church.
Benefact Trust	Funds received to set up and establish the CAP centre.
National Lottery	Funds received to set up and establish the CAP centre.
Garfield Weston	Funds received to set up and establish the CAP centre.
CAP Worker and related activity grants	Other funds received to set up and establish the CAP centre and other related activities.
Building Fund	Donations towards the building mortgage and upkeep.
Building Assistant	Donation received towards Building assistant staff costs.

12 Analysis of Net Assets Between Funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Fixed assets	1,469,969	-	1,469,969
Current assets	(67,687)	232,241	164,554
Creditors less than 1 year	(10,599)	-	(10,599)
	<u>1,391,683</u>	<u>232,241</u>	<u>1,623,924</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	1,512,058	-	1,512,058
Current assets	(84,603)	207,063	122,460
Creditors less than 1 year	(23,423)	-	(23,423)
	<u>1,404,032</u>	<u>207,063</u>	<u>1,611,095</u>

Retford Baptist Church

Year Ended 30th June 2024

Notes to the Financial Statements

13 Related Party Transactions

Retford Baptist Church the sole guarantor for The Well Community Projects, a company limited by guarantee. During the year, the following transactions took place between Retford Baptist Church and The Well Community Projects:

The Church recharged £6,000 to The Well Community Projects in respect of staffing costs. These relate to Church-employed staff time used in delivering activities and projects operated by The Well Community Projects. The Community Projects charity does not directly employ staff.

The Church also recharged £489.86 in respect of direct costs incurred for the benefit of The Well Community Projects. These include costs for running events and activities such as lunch clubs, CAP administration, and shared administration/telephone expenses.

The Church received a restricted grant of £5,000 from the Garfield Weston Foundation towards the CAP activity delivered by The Well Community Projects. This amount had not yet been transferred to The Well Community Projects as at the year end and is recognised as a creditor in the Church's financial statements.

There were no outstanding salary or expense recharge balances between the two entities at the year end.

During the year Richard Warren a close family relative of trustee Yvonne Warren received was employed by the Church and received remuneration including employers national insurance and employers pension contribution of £28,205.

13 Prior Period Adjustment

A prior period adjustment has been applied to the 2023 comparative figures. The adjustment included the recognition of £25,771 grant income which had originally been held as a creditor within deferred income due to meeting the Charities SORP income recognition criteria in the previous year.

	Adjusted	Original
	£	£
Unrestricted Funds	1,404,032	1,412,064
Restricted Funds	207,063	173,281
Donations and legacies	255,511	219,886

14 Investment in Subsidiaries

The church is the sole guarantor for The Well Community Projects, a company limited by guarantee (Reg no. 5861418) and a registered charity (Reg No. 1116491) which undertakes the delivery of a variety of community services.