

REGISTERED COMPANY NUMBER: 06210578 (England and Wales)
REGISTERED CHARITY NUMBER: 1129771

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021
FOR
RETFORD BAPTIST CHURCH

RETFORD BAPTIST CHURCH

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FOR THE YEAR ENDED 30 JUNE 2021

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

It has been our aim to fulfil our Objectives and Activities and to be a positive Godly influence on those around us, and so reflect the life and love of Jesus Christ in all that we both are and do.

Throughout the year the church has continued to encourage those with whom we have contact to reflect the life and love of Jesus Christ through:

- Public worship, prayer and teaching
- Provision of pastoral and practical care for those who have need of it
- Mission and Outreach work
- Training and personal development

When planning our activities for the year the Directors have considered the commission's guidance on Public Benefit and complied with section 17 (5) of the 2011 Charities Act and, in particular, the specific guidance for charities on the advancement of religion.

Introduction

This year has been a year of challenge and transition. The Covid 19 epidemic continued to decimate the normal activities of the church including its ability to hire out rooms. This has led to a reduction in income in the region of £50K for the year. To compensate for this the trustees had no alternative but to keep all administrative and ancillary staff on furlough for the whole of the financial year (furlough actually finished on 30 Sept 2021). From May the ministry staff were also placed on furlough for 50% of their normal paid hours. This presented pastoral challenges but, thanks to the staff agreeing to work on different days throughout the week, the pastoral work of the church has continued to be covered satisfactorily.

We continued to transmit the Sunday services online and from March 2021 the church was opened for a socially distanced service with a limited congregation. Attendance was gained by booking a place and face masks were worn and singing was not allowed. Capacity was limited to forty although it was rarely more than twenty-five in the first weeks, then gradually growing to around thirty. The service was still broadcast on our YouTube channel. During the year we involved more people taking part in the services by leading prayers or giving the Bible reading. We had two guest speakers of national and international recognition in Andrew Murray and Ian Ross.

The full impact of the later phase of Covid will only become apparent over time and falls outside the reporting period of this report. In the period since the second lockdown, restrictions have been eased and mask wearing has been made voluntary, although required for singing. The period since September has seen a gradual increase in Sunday attendance, including at the evening prayer meeting, with several new faces. This suggests that the church should be able to emerge from the pandemic with cause for optimism.

Our staff and volunteers have worked hard to keep the church connected during the lockdown by various means including online prayer meetings, zoom coffee and quiz after the morning service and a regular time of reflection each Thursday evening. In addition, there was a daily reflection on the Psalms during the first lockdown and a regular time of reflection each Thursday evening. We also did some online training with volunteers with a view to setting up a Grief Support Café in the near future.

Even with Covid restrictions we conducted three weddings (Paul Rich to Tracey Marsh, Simon Brewster to Adele Thomas & Oliver Marshall to Rebekah Pullin) and one funeral (Mandy Chester). Sadly, we were not able to conduct baptismal or infant dedication and thanksgiving services. All our Trustee, Vision Team and Extended Leaders meetings were conducted on zoom.

Plans continued to be put in place and implemented to recruit a new senior leader/minister. Four candidates were interviewed, and Reverend Peter Everitt was invited to take up the post of senior leader/minister from February 1st, 2022.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

OBJECTIVES AND ACTIVITIES

Introduction (cont.)

Reverend Mark Gilmour, our youth and children's pastor tendered his resignation; we are very grateful for the work Mark has done over many years and pray he will find fulfilment in his future direction. The Vision Team began meetings with the youth and children's leaders to plan for a future without Mark at the helm. The evident enthusiasm was very encouraging.

A new Finance Team was inaugurated to help guide and report to the trustees and to handle the day-to-day finances of the church. We record our thanks to Mr Tom Coulson who had been doing this in his own for over 15 years on his retirement as treasurer.

Mr Tom Coulson and Mrs Jean Coulson retired as members of the Vision Team. This gave an opportunity to invite younger members to join the Vision Team. Rebekah Pullin (now Marshall), Ana Roberts and Fiona Gray joined the Vision Team.

Significant Activities

The church website and logo were rebranded giving us a much-improved representation of who we are and what we do.

With the initial suspension of church services, we worked hard at developing a comprehensive pastoral care programme that helped to keep our members connected and informed. Special pastoral coordinators were appointed. Their task was to regularly maintain telephone contact with a designated number of people within the church. This enabled us to cover the whole church.

With the closure of the Centre due to lockdown most of our activities had to be suspended for most of the year. However, in June 2021 we were able to reopen our Baby Kingfisher group but with reduced numbers and with a second session later in the day. This allowed us to socially distance and clean the equipment between the two sessions.

From day one of the pandemic lockdown, we instigated an online presence through producing a Sunday service that was broadcast on our YouTube channel. Initially we used video recorded worship songs but eventually our own team began to provide us with recordings that they had produced using our own worship team members. Eventually we were able to produce a regular and live broadcast using both our worship team with other members of the church taking part in the bible readings and prayers.

Several Connect groups have continued to meet, either 'virtually' or physically when permitted. There is plenty of opportunity for more people to join a group.

During the year Spirit Café was suspended, however some members of our team assisted the Harvest Alliance church in Birmingham with their online Spirit Café.

Appointment of new Senior Minister

The process for appointing a new senior minister began with a round of interviews of three candidates followed with a further interview of a fourth. Around twenty partners contributed to the formal interview process and many others were involved through submitting questions or attending the Sunday services. The Trustees and Vision Team were also advised by Rev Mark Clay of the EMBA and Rev Rick Oldland, who is both a Baptist and the national leader of Harvest Alliance. In the first round, there was no candidate who won a consistent share of support across the body of the church partners.

Rev Peter Everitt, currently minister at Yardley Baptist Church, was appointed following a fourth sequence of the selection process. Of those involved in the process and the members of the Extended Leadership Team who contributed a view, around 97% supported his appointment. More importantly, many of those who attended the Sunday service (and some who watched on their computers), commented on the evident anointing at the end of the service.

Partners will be aware that both John and Margaret will be retiring on 31st Jan 2022. Trustees have considered whether we should also appoint a replacement for Margaret but in consultation with Rev Everitt have decided not to make any decisions on this until he has had time to get to know the church and develop his own insights.

ACHIEVEMENT AND PERFORMANCE

The local community

Our primary contact with the local community is through our sister organisation The Well Community Projects. The Well Community Projects is the way we show our love and support to the whole community of Retford and surrounding areas. Though solely owned by The Well Retford Baptist Church we have allowed it to operate with its own board of trustees. Accordingly, The Well Community Projects produces its own annual report to which we refer and defer to.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

ACHIEVEMENT AND PERFORMANCE

Wider Influence

In line with our apostolic mandate, we continued to assist The Bridge Church Sutton in Ashfield. We supplied them with preachers throughout the time when the church was open. Their senior leaders have resigned and subsequently left the church. Our senior leaders have continued to support and advise the remaining leadership team.

We continued to be involved with both Ground Level and Harvest Alliance. Our leaders have accessed the zoom meetings of both organisations throughout the year. Our senior leaders continue to serve on the Harvest Alliance National Core Leadership team. Our Senior Leaders have been involved with Riverside Church Taunton offering help and advice to their Trustees and Leadership Team throughout the year.

Our Assistant Pastor continues to act as the chair for Christian Together in Retford and has attended various official meetings within Bassetlaw. He also attended the Bassetlaw Church Forum with our local member of parliament.

Social Media

The continuance of the pandemic has meant that the church has had to consider its social media strategy. In the long run this is probably a good thing as it is highly likely that social media is here to stay and also that a video-presence will be a future expectation.

This situation has placed additional pressures on voluntary staff in particular who have helped with live streaming etc. Our expertise has clearly improved over the year but there are clear implications for future costs and staffing. With changes in the management of this area it has become evident that we need a better approach to passwords and account administration so that several people can be active in this area of ministry and to ensure business continuity.

The main areas of activity are:

- a) YouTube: we now (4/8/21) have 144 subscribers to our YouTube channel. A simple analysis of this suggests that there has been some slight increase in views of the regular Sunday services and emphasises the peak of interest at Christmas. Further analysis is needed to see how far we are extending beyond the Retford area and what proportion of 'views' could be deemed 'immediate' or 'later'.
- b) Facebook: the church has two Facebook pages - a private one for partners and a public one, which is our main interface with the community apart from the website. During the year 2020-1, the private page was the most active. As of 4/8/21, there were 125 'members' of this group with around a dozen contributing content regularly. However, the 'public' page has 786 'likes' and 822 people who 'follow' it so has a potentially much greater impact. Despite this, the page has the potential to reach more people but in 2020-1 has tended to lack up to date content.
- c) Other social media: the church does not yet have a presence on Twitter or Instagram. The latter is more popular with younger people and might be a useful addition to our range.

FINANCIAL REVIEW

Financial review

This was the first full year where the Covid-19 outbreak affected the church. We were delighted that during this period the income from gifts and donations was remarkably strong and this enabled us to maintain our full-time ministry through much of the outbreak. However, as the figures show, income from use of the building fell sharply. Expenditure was also affected, with some savings on premise costs.

	This Year £	Last Year £
Total income	295,377	338,333
Total expenditure	284,471	311,910
Surplus	10,906	26,423

This meant that we finished the year with a small surplus, although the following few months were more challenging. If the technical issue of the depreciation of the building is taken into account, then the 'gross surplus' becomes a net deficit of £33,000 but this would only be significant if we were planning to move.

The loan that was taken out from Yorkshire Bank for the new build in 2009 continued to be repaid ahead of schedule and at the end of the financial year was standing at £77,735.

The Trustee agreed on a reserves policy, the balance of which is held in a separate account. This also includes money held in trust as well as reserves for the Church. The Trustees aim to ensure enough reserves are held to meet all liabilities in the event of closure of the Church.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

PLANS FOR THE FUTURE

At the current point we can only make estimates of the effect of Covid on future activities. Although the growth of Sunday congregations has been encouraging in recent weeks, national surveys are suggesting that some people will not return to regular church attendance or will attend less frequently. In the past this might have had a serious impact on the level of giving, but the pandemic has also seen more people switching to electronic giving and so the impact of irregular attendance may be less than might have been expected. On the other hand, use of YouTube etc has certainly given the church wider visibility and may be contributing to some of the new interest we have also seen recently.

In last year's report it was acknowledged that we were not making an impact with the 18-30 year-olds. Accordingly, the job description for the new senior leader took this into account. We believe that Rev Pete Everitt and his wife Hannah have the skill set and experience to help us rectify this. The resignation of our youth and children's pastor has presented us with the opportunity to re-evaluate our work with children and young people. We are also encouraging young adult leaders to be responsible for an evening service each month when we return to normal. We recognise that Covid has severely affected our outreach work and we have had no baptisms in the year, but we trust in the Lord for a substantially brighter year to come.

We have evaluated a lack of training for our youth and children's workers and this will be addressed in this coming year. This also promises to be an area of fresh impact. The huge effort made to improve the church's use of new media has also shown our need for training in these areas.

The arrival of a new minister will give us the chance to review the effectiveness of current strictures and activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is established as a company limited by guarantee and is governed by the Memorandum and Articles of Association.

Governance and Management

During the year Richard Williams stepped down from the Trustees and we are most grateful for his diligence and insight during the years he has served RBC in this capacity. At the time of writing there are vacancies for up to two new trustees to join the board. Adrian Gray continues to be the acting-chair.

During the year, Trustees have met more frequently in order to respond to the needs of Covid and to reflect the changing situation re furlough etc. Meetings have been monthly rather than quarterly.

Trustees have continued the process of amending the articles and memorandum of association, so they more accurately reflect working practice. Delays in the response from the solicitor mean that these have still not been ratified and will now for the most part be held over until the new minister starts work. Obvious improvements that can be made without needing legal change have been enacted; for example, we have for the first time defined the length of tenure of those who join the Vision Team without being 'ex-officio.'

Following the work of the Finance team, Trustees considered the issue of the Mabel Merrills funds. Legal advice was sought, which confirmed that the funds had not been used correctly to provide for care of the elderly nor had a plan to do so ever been enacted. Trustees unanimously agreed that this should be reported to the Charities Commission as a 'serious incident', which was done on 3 August. The Trustees' plan is for the Bungalow to be made available for this purpose whenever this becomes possible. Trustees have also asked that the Merrills family graves be scheduled for maintenance twice a year in line with her request.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

External Partner Organisations

Throughout the year the organisation worked in partnership with several local, regional and national/international organisations in pursuit of its objectives. These partner organisations were:

Retford and Bassetlaw

Bassetlaw Food Bank
Churches Together in Retford
The North Notts. Support Partnership
Bassetlaw Financial Inclusion Forum
Faith Action Retford
The Bassetlaw Church in the Community Forum
Bassetlaw District Council
The Well Community Projects

In the region

East Midlands Baptist Associate
Ground Level Network
Alive Churches

National and internationally

The Baptist Union of Great Britain
The Evangelical Alliance
Harvest Alliance

Risk management

The Trustees/Directors have reviewed and continue to monitor the major risks to which the charitable company is exposed, and in particular to its operations and finances and are satisfied that systems are in place which are adequate and appropriate to the size of the charitable company and the nature of its operations.

Conclusion

As has already been said, this has been a challenging year. It has been a year of change and transition, but it has also been a year of opportunity. We have seen the average age of the Vision Team drop and have invited a younger minister to lead the church from February 2022 and beyond when our current senior leaders retire. We look forward with great anticipation. We see a new chapter of hope and growth in our long history and we pray God's blessing on it.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

06210578 (England and Wales)

Registered Charity number

1129771

Registered office

The Well
Hospital Road
RET福德
DN227BD

Trustees

Rev. J. Brewster (resigned 31.1.22)
T. Coulson (resigned 2.9.20)
A. Clapperton
Mrs. Y. Warren
A. A. Gray
Mrs. M. L. Tennela (resigned 31.1.22)
Dr R P Williams (resigned 19.4.21)
A R Pullin
K Dunkinson (appointed 25.11.20)
F. Woolrich (appointed 24.11.21)
Rev. P. J. Everitt (appointed 14.2.22)

Company Secretary

Mrs. Y. Warren

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 30 JUNE 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

C. M. Tams
A.C.A.
12 Abbey Road
GRIMSBY
DN32 0HL

Bankers

Yorkshire Bank plc
Midlands Regional Office, Leeds
Branch
26 Westgate
Mansfield
Nottinghamshire
NG18 1HS

Solicitors

Ellis- Fermor & Negus
2 Devonshire Avenue
Beeston
Nottingham

Legal and Administrative Information

Retford Baptist Church is a Registered Charity (Reg No. 1129771) and a registered Company (Reg No. 6210578). The company was formed on 12th April 2007 and has taken on the operations of Retford Baptist Church from the previous trust (Richard Brownlow Trust for meeting house and preacher) from 1st May 2007.

The registered office and names and addresses of Advisers are set out above.

The Directors during the year under review were as noted above for the whole period.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Retford Baptist Church for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 10 March 2022 and signed on its behalf by:

A. A. Gray - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RET福德 BAPTIST CHURCH (REGISTERED NUMBER: 06210578)**

Independent examiner's report to the trustees of Retford Baptist Church ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.A. which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C. M. Tams
A.C.A.
12 Abbey Road
GRIMSBY
DN32 0HL

10 March 2022

RETFORD BAPTIST CHURCH

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 30 JUNE 2021**

	Notes	Unrestricted funds £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	229,930	19,297	249,227	267,604
Charitable activities					
Services provided		6,856	-	6,856	34,856
Other trading activities	3	704	-	704	22,249
Other income		38,590	-	38,590	13,624
Total		<u>276,080</u>	<u>19,297</u>	<u>295,377</u>	<u>338,333</u>
EXPENDITURE ON					
Charitable activities					
Services provided		-	-	-	-
Local Ministry		304,816	10,557	315,373	338,164
Community Support		13,800	-	13,800	17,346
Total		<u>318,616</u>	<u>10,557</u>	<u>329,173</u>	<u>355,510</u>
Net gains on investments		<u>13,000</u>	<u>-</u>	<u>13,000</u>	<u>3,000</u>
NET INCOME/(EXPENDITURE)		<u>(29,536)</u>	<u>8,740</u>	<u>(20,796)</u>	<u>(14,177)</u>
Transfers between funds	16	<u>8,740</u>	<u>(8,740)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>(20,796)</u>	<u>-</u>	<u>(20,796)</u>	<u>(14,177)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,419,909</u>	<u>173,281</u>	<u>1,593,190</u>	<u>1,607,367</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,399,113</u></u>	<u><u>173,281</u></u>	<u><u>1,572,394</u></u>	<u><u>1,593,190</u></u>

The notes form part of these financial statements

BALANCE SHEET
30 JUNE 2021

	Notes	Unrestricted funds £	Restricted funds £	30.6.21 Total funds £	30.6.20 Total funds £
FIXED ASSETS					
Tangible assets	9	1,266,353	163,202	1,429,555	1,472,788
Investment property	10	144,000	-	144,000	131,000
		<u>1,410,353</u>	<u>163,202</u>	<u>1,573,555</u>	<u>1,603,788</u>
CURRENT ASSETS					
Debtors	11	12,646	-	12,646	14,944
Cash at bank and in hand		95,507	10,079	105,586	107,047
		<u>108,153</u>	<u>10,079</u>	<u>118,232</u>	<u>121,991</u>
CREDITORS					
Amounts falling due within one year	12	(59,708)	-	(59,708)	(54,718)
NET CURRENT ASSETS		<u>48,445</u>	<u>10,079</u>	<u>58,524</u>	<u>67,273</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,458,798	173,281	1,632,079	1,671,061
CREDITORS					
Amounts falling due after more than one year	13	(59,685)	-	(59,685)	(77,871)
NET ASSETS		<u>1,399,113</u>	<u>173,281</u>	<u>1,572,394</u>	<u>1,593,190</u>
FUNDS	16				
Unrestricted funds				1,399,113	1,419,909
Restricted funds				173,281	173,281
TOTAL FUNDS				<u>1,572,394</u>	<u>1,593,190</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 10 March 2022 and were signed on its behalf by:

A. A. Gray - Trustee

RETFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 30 JUNE 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Incoming resources

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Where terms and conditions have not been met or uncertainty exists as to whether the charity can meet the terms or conditions otherwise within its control, the income is not recognised but deferred as a liability until it is probable that the terms or conditions imposed can be met. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

Resource expended

Resources expended are recognised on an accruals basis in the period in which they arise. No on going liability for grants awarded is recognised with expenditure recognised in the period that the grant is made.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% Straight Line, 20% Straight Line, 10% Straight Line and 5% Straight Line
Fixtures and fittings	- 20% Straight Line and 10% Straight Line

Property -

Each major component of property assets are depreciated separately over their useful economic life as follows-

Heating	- 2.5% Straight Line
Kitchen	- 4% Straight Line
Toilets	- 4% Straight Line
Alarm	- 5% Straight Line
Lift	- 2.5% Straight Line
Building	- 2% Straight Line

Investments

Investment property is measured at cost and subsequently at fair value at each reporting period. No depreciation is provided on investment property.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

The charity has a number of restricted funds to account for situations where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose.

All other funds are unrestricted. Where the Directors intend to use the unrestricted funds for a specific purpose they have set up a designated fund to reflect this.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

RETFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued **FOR THE YEAR ENDED 30 JUNE 2021**

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	30.6.21	30.6.20
	£	£
Donations	199,119	199,400
Gift aid	40,481	41,691
Grants	9,627	26,513
	<u>249,227</u>	<u>267,604</u>

3. OTHER TRADING ACTIVITIES

	30.6.21	30.6.20
	£	£
Rental income	704	21,299
Catering income	-	950
	<u>704</u>	<u>22,249</u>

4. GRANTS PAYABLE

	30.6.21	30.6.20
	£	£
Local Ministry	26,969	23,970
Community Support	13,800	17,346
	<u>40,769</u>	<u>41,316</u>

The total grants paid to institutions during the year was as follows:

	30.6.21	30.6.20
	£	£
CAP	9,000	7,300
Harvest Alliance	3,000	1,500
B U Home Mission	2,600	2,600
B.M.S	2,600	2,600
Well Community Projects	13,800	17,346
Ground Level	2,400	2,400
International Service	4,800	4,800
Nepal Grant	516	1,132
Bassetlaw Foodbank	-	126
Nottinghamshire Womens Aid	640	200
Generation Builders	-	500
Other institutions	736	192
	<u>40,092</u>	<u>40,696</u>

The total grants paid to individuals during the year was as follows:

	30.6.21	30.6.20
	£	£
Other Individuals	677	470
Nathan Kilpatrick	-	150
	<u>677</u>	<u>620</u>

RETFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.21	30.6.20
	£	£
Independent examiners fee	2,190	1,980
Depreciation - owned assets	44,702	43,600
	<u>46,892</u>	<u>45,580</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

	30.6.21	30.6.20
	£	£
Trustees' salaries	37,279	37,280
Trustees' social security	3,071	3,100
Trustees' pension contributions to defined benefit schemes	7,125	8,156
	<u>47,475</u>	<u>48,536</u>

All Trustees salaries, social security, pension costs and expenses relate to Senior Minister Mr. J. Brewster who is also considered to be the paid key management of the charity.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.6.21	30.6.20
Direct charitable	4	4
Management and Admin	5	5
	<u>9</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

One member of staff is part of a defined benefit pension administered by the Baptist Union. Total contributions made by the Church were £7,125 (2020- £8,156).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	218,456	49,148	267,604
Charitable activities			
Services provided	34,620	236	34,856
Other trading activities	22,249	-	22,249
Other income	13,624	-	13,624
Total	<u>288,949</u>	<u>49,384</u>	<u>338,333</u>
EXPENDITURE ON			
Charitable activities			
Local Ministry	310,259	27,905	338,164
Community Support	17,346	-	17,346

RETFORD BAPTIST CHURCH

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Total	327,605	27,905	355,510
Net gains on investments	3,000	-	3,000
NET INCOME/(EXPENDITURE)	(35,656)	21,479	(14,177)
Transfers between funds	21,479	(21,479)	-
Net movement in funds	(14,177)	-	(14,177)
RECONCILIATION OF FUNDS			
Total funds brought forward	1,434,086	173,281	1,607,367
TOTAL FUNDS CARRIED FORWARD	<u>1,419,909</u>	<u>173,281</u>	<u>1,593,190</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 July 2020	1,916,430	95,000	45,380	2,056,810
Additions	-	1,469	-	1,469
At 30 June 2021	<u>1,916,430</u>	<u>96,469</u>	<u>45,380</u>	<u>2,058,279</u>
DEPRECIATION				
At 1 July 2020	454,576	84,335	45,111	584,022
Charge for year	39,517	4,991	194	44,702
At 30 June 2021	<u>494,093</u>	<u>89,326</u>	<u>45,305</u>	<u>628,724</u>
NET BOOK VALUE				
At 30 June 2021	<u>1,422,337</u>	<u>7,143</u>	<u>75</u>	<u>1,429,555</u>
At 30 June 2020	<u>1,461,854</u>	<u>10,665</u>	<u>269</u>	<u>1,472,788</u>

10. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 July 2020	131,000
Revaluation	13,000
At 30 June 2021	<u>144,000</u>
NET BOOK VALUE	
At 30 June 2021	<u>144,000</u>
At 30 June 2020	<u>131,000</u>

The property at 1A Limetree Avenue was initially purchased for £78,282.

RETFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

10. INVESTMENT PROPERTY - continued

Fair value at 30 June 2021 is represented by:

Valuation in 2021	£ 144,000
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11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Trade debtors	61	3,182
Other debtors	3,315	3,807
Well Community Project	6,532	4,982
Tax	2,738	2,973
	<u>12,646</u>	<u>14,944</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.21	30.6.20
	£	£
Bank loans and overdrafts (see note 14)	18,051	17,692
Social security and other taxes	2,307	3,120
Accruals and deferred income	39,350	33,906
	<u>59,708</u>	<u>54,718</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.21	30.6.20
	£	£
Bank loans (see note 14)	<u>59,685</u>	<u>77,871</u>

14. LOANS

An analysis of the maturity of loans is given below:

	30.6.21	30.6.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>18,051</u>	<u>17,692</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>18,414</u>	<u>18,047</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>41,271</u>	<u>56,467</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 yr by instal	-	3,357

RETFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

15. SECURED DEBTS

The following secured debts are included within creditors:

	30.6.21 £	30.6.20 £
Bank loans	<u>77,736</u>	<u>95,563</u>

There is a legal charge imposed by Big Lottery Fund on the freehold property known as land and buildings at Hospital Road Retford, Nottinghamshire DN22 7BD and registered at HM Land Registry under title number NT443103. The amount secured is £500,000.

There is a legal charge imposed by Coalfields Regeneration Trust on the Well Retford Baptist Church, Hospital Road Retford, Nottinghamshire DN22 7BD. The amount secured is £150,000.

There is a legal charge imposed by Clydesdale Bank PLC by way of a mortgage over the property situated at the property Hospital Road, Retford, Nottinghamshire DN22 7BD and by way of a fixed and floating charge over all the other assets of the company.

16. MOVEMENT IN FUNDS

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
Unrestricted funds				
General fund	1,419,909	(29,536)	8,740	1,399,113
Restricted funds				
Building fund	-	8,740	(8,740)	-
Mabel Merrills	173,281	-	-	173,281
	<u>173,281</u>	<u>8,740</u>	<u>(8,740)</u>	<u>173,281</u>
TOTAL FUNDS	<u>1,593,190</u>	<u>(20,796)</u>	<u>-</u>	<u>1,572,394</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	276,080	(318,616)	13,000	(29,536)
Restricted funds				
Building fund	8,740	-	-	8,740
Missions	287	(287)	-	-
Other restricted	10,270	(10,270)	-	-
	<u>19,297</u>	<u>(10,557)</u>	<u>-</u>	<u>8,740</u>
TOTAL FUNDS	<u>295,377</u>	<u>(329,173)</u>	<u>13,000</u>	<u>(20,796)</u>

RETFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.19 £	Net movement in funds £	Transfers between funds £	At 30.6.20 £
Unrestricted funds				
General fund	1,434,086	(35,656)	21,479	1,419,909
Restricted funds				
Building fund	-	21,479	(21,479)	-
Mabel Merrills	173,281	-	-	173,281
	<u>173,281</u>	<u>21,479</u>	<u>(21,479)</u>	<u>173,281</u>
TOTAL FUNDS	<u>1,607,367</u>	<u>(14,177)</u>	<u>-</u>	<u>1,593,190</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	288,949	(327,605)	3,000	(35,656)
Restricted funds				
Building fund	21,479	-	-	21,479
Missions	948	(948)	-	-
Other restricted	26,957	(26,957)	-	-
	<u>49,384</u>	<u>(27,905)</u>	<u>-</u>	<u>21,479</u>
TOTAL FUNDS	<u>338,333</u>	<u>(355,510)</u>	<u>3,000</u>	<u>(14,177)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
Unrestricted funds				
General fund	1,434,086	(65,192)	30,219	1,399,113
Restricted funds				
Building fund	-	30,219	(30,219)	-
Mabel Merrills	173,281	-	-	173,281
	<u>173,281</u>	<u>30,219</u>	<u>(30,219)</u>	<u>173,281</u>
TOTAL FUNDS	<u>1,607,367</u>	<u>(34,973)</u>	<u>-</u>	<u>1,572,394</u>

RETFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	565,029	(646,221)	16,000	(65,192)
Restricted funds				
Building fund	30,219	-	-	30,219
Missions	1,235	(1,235)	-	-
Other restricted	37,227	(37,227)	-	-
	<u>68,681</u>	<u>(38,462)</u>	<u>-</u>	<u>30,219</u>
TOTAL FUNDS	<u>633,710</u>	<u>(684,683)</u>	<u>16,000</u>	<u>(34,973)</u>

Mabel Merrills

The Mabel Merrills fund is for the purpose of establishing a home for the elderly in Retford.

Missions Fund

Missions fund is donations received to be paid out in grants/ donations to assist mission trips.

Building Fund

Donations received into the building fund are to support the finance costs of the building.

Other Restricted

Other restricted funds include amounts received from CAP for wages and also amounts received for building repairs that have been spent on a new boiler during the year.

Transfers between funds

Transfers into the missions funds are to meet payments of missions grants awarded.

As finance repayments are made the building fund money is no longer restricted and is transferred into the general fund.

17. EMPLOYEE BENEFIT OBLIGATIONS

One member of staff is currently a part of the Baptist Union Ministers Pension fund. This is a defined benefit scheme operated by the Baptist Union. The assets of the scheme are held separately from those of the company in an independently administered fund.

The charity makes contributions into a defined contribution scheme for its employees. The amount charged to the Statement Of Financial Activities during the year was £2,839 (2020- £2,899). There were no pension amounts outstanding at the 30th June, 2021.

RETFORD BAPTIST CHURCH

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2021

18. RELATED PARTY DISCLOSURES

Transactions and balances with related parties were as follows:

	£	£
	Transaction Value	Amount due/(owed) at 30 June 2021
Donations to The Well Community Projects	13,800	
Establishment costs charged to The Well Community Projects	-	
Wages, social security and pension costs charged to The Well Community Projects	18,293	
Amounts due from Well Community Projects		6,531
Wages, social security and pension costs paid on behalf of M. Brewster	30,032	
Wages, social security and pension costs paid on behalf of R. Warren	30,032	

Total donations from Trustees and spouses during the year amounted £38,260 (2020 - £44,108).

19. INVESTMENTS IN SUBSIDIARIES

The church is the sole guarantor for The Well Community Projects, a company limited by guarantee (Reg no. 5861418) and a registered charity (Reg No. 1116491) which undertakes the delivery of a variety of community services.