

HENDON UNITED SPORTS CLUB

Trustees' Report And Unaudited Accounts

Period of accounts

Start date: 01 July 2019

End date: 30 June 2020

HENDON UNITED SPORTS CLUB
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For the year ended 30 June 2020

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HENDON UNITED SPORTS CLUB
Company Information
For the year ended 30 June 2020

Directors	Belinda Jane Blank Marc Victor Lewis Phillip Lionel Ulimann Thomas Aitchison
Registered Number	06821565
Registered Office	14 Basing Hill London NW11 8TH

HENDON UNITED SPORTS CLUB
Directors' Report
For the year ended 30 June 2020

Statement of directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

This report was approved by the board and signed on its behalf by:

Belinda Jane Blank
Director

Date approved: 11 February 2021

HENDON UNITED SPORTS CLUB
Accountants' Report
For the year ended 30 June 2020

Chartered Management Accountants' report to the board of directors on the preparation of the unaudited statutory accounts Hendon United Sports Club for the year ended 30 June 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hendon United Sports Club for the year ended 30 June 2020 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the Board of Directors of Hendon United Sports Club, as a body, in accordance with the terms of our engagement letter dated 11 February 2021. Our work has been undertaken solely to prepare for your approval the accounts of Hendon United Sports Club and state those matters that we have agreed to state to the Board of Directors of Hendon United Sports Club, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hendon United Sports Club and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Hendon United Sports Club has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit Hendon United Sports Club. You consider that Hendon United Sports Club is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Hendon United Sports Club. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

T & K Accountancy LLP
69
Banstead Road
Carshalton
SM5 3NP
11 February 2021

HENDON UNITED SPORTS CLUB
Income Statement
For the year ended 30 June 2020

	Notes	2020 £	2019 £
Incoming Resources From Generated Funds		143,381	125,417
Net incoming resources available		143,381	125,417
Charitable activities		(142,215)	(132,330)
Operating profit/(loss)	2	1,166	(6,913)
Net income/(expenditure) on ordinary activities before taxation		1,166	(6,913)
Tax on net income on ordinary activities		0	0
Net movement in funds		1,166	(6,913)

HENDON UNITED SPORTS CLUB
Statement of Financial Position
As at 30 June 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets	4	1,406	1,875
		1,406	1,875
Current assets			
Debtors: amounts falling due within one year	5	0	1,310
Cash at bank and in hand		79,872	33,199
		79,872	34,509
Creditors: amount falling due within one year	6	(45,225)	(1,498)
Net current assets		34,647	33,011
Total assets less current liabilities		36,053	34,886
Net assets		36,053	34,886
Income funds			
Unrestricted funds	7	36,053	34,886
Members' funds		36,053	34,886

For the year ended 30 June 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime of Part 15 of the Companies Act 2006.

HENDON UNITED SPORTS CLUB
Statement of Financial Position
As at 30 June 2020

The financial statements were approved by the board of directors on 11 February 2021 and were signed on its behalf by:

Belinda Jane Blank
Director

HENDON UNITED SPORTS CLUB
Notes to the Financial Statements
For the year ended 30 June 2020

General Information

Hendon United Sports Club is a private company, limited by guarantee, registered in England and Wales, registration number 06821565, registration address 14 Basing Hill, London, NW11 8TH

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Incoming Resources

Individual membership subscriptions and other forms of voluntary income are recognized as incoming resources when receivable, except insofar as they are incapable of financial statement.

Taxation

As a registered charity, the company is generally exempt from corporation tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	25% Reducing Balance
Computer Equipment	25% Reducing Balance

2. Net income/(expenditure) for the year

	2020	2019
	£	£
The operating profit/(loss) is stated after charging:		
Depreciation of tangible fixed assets	469	561

HENDON UNITED SPORTS CLUB
Notes to the Financial Statements
For the year ended 30 June 2020

3. Average number of employees

Average number of employees during the year was 3 (2019 : 3).

4. Tangible fixed assets

Cost or valuation

	Fixtures and Fittings £	Computer Equipment £	Total £
At 01 July 2019	1,353	3,175	4,528
Additions	-	-	-
Disposals	-	-	-
At 30 June 2020	1,353	3,175	4,528
Depreciation			
At 01 July 2019	1,173	1,480	2,653
Charge for year	45	424	469
On disposals	-	-	-
At 30 June 2020	1,218	1,904	3,122
Net book values			
Closing balance as at 30 June 2020	135	1,271	1,406
Opening balance as at 01 July 2019	180	1,695	1,875

5. Debtors: amounts falling due within one year

	2020 £	2019 £
Prepayments & Accrued Income	0	1,310
	0	1,310

6. Creditors: amount falling due within one year

	2020 £	2019 £
PAYE & Social Security	544	396
Pension Liability	138	52
Accrued Expenses	37,982	1,050
Deferred income	6,236	0
Wages & Salaries Control Account	325	0
	45,225	1,498

HENDON UNITED SPORTS CLUB
Notes to the Financial Statements
For the year ended 30 June 2020

7. Unrestricted funds

	2020
	£
Balance at 01 July 2019	34,887
Profit for the year	1,166
Balance at 30 June 2020	<u>36,053</u>

HENDON UNITED SPORTS CLUB
Notes to the Financial Statements
For the year ended 30 June 2020

8. TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 30 June 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the governing document, the Companies Act 2006 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity is a company limited by guarantee, incorporated on 17 February 2009 and registered as a charity on 21 May 2009 with the Charity Commission (Registration No. 1129769).

The trustees, who are also the directors for the purpose of company law, and who served during the year

Mrs Belinda Jane Blank

Mr Marc Victor Lewis

Mr Phillip Lionel Ullmann

Mr Thomas Aitchison

The charity is run by the trustees listed above who are appointed by the Committee. Under the Charity's rules the maximum number of trustees that can serve each year is ten and the minimum three. The trustees shall be appointed by resolution of a meeting of trustees or by written resolution signed by all the trustees. Each trustee shall hold office for a period of three years from the date of appointment (or such shorter period as he may agree) and, if qualified, is eligible for reappointment for a further period or further periods (without limitation) of three years.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

Trustee Induction and Training

Any new trustees would upon appointment be fully briefed and trained by the existing committee and made aware of their responsibilities and duties. Where felt necessary they would be sent to external training courses relevant to their appointment.

Organisational Structure

The board of trustees is the governing body which administers the charity. All major decisions are made by the board which meets to discuss and formulate policy and to decide on strategy. A scheme of delegation is in place and day to day responsibility for the affairs of the charity rests with Mr and Mrs Blank who act as administrators of the charity.

Risk Management

HENDON UNITED SPORTS CLUB

Notes to the Financial Statements

For the year ended 30 June 2020

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The charity's main objective is the advancement of physical education of young members of London's Jewish community by providing training and facilities to play football and other sports. The charity aims to achieve its objective by increasing the number of boys and girls and ladies who are able to participating sports.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

During the period, the average number of boys attending the training sessions remains steady. Demand for training and Sunday leagues continues, and shows the club is meeting the needs of the community.

Achievements and performance

The club has had another very successful year. It continues to grow. It remains financially strong and the number of teams playing across three different leagues continues to rise. The summer camp did not run in 2019 due to timing of holidays, but we look forward to running it again in the future. The club continues to grow, and provide sports sessions for hundreds of young Jewish people this year, across all activities. Scholarships and reductions in costs are made available to those in need. The charity has re-launched a ladies' netball program which is proving very popular.

Financial review

The society maintains adequate financial reserves to enable it to carry out its work and meet its obligations. During the period, the charity had incoming resources of £143,381 (2019: £125,417) and an excess of income over expenditure £1,166 (2019: £6,913 an excess of expenditure over income). The trustees are mindful of their reserves policy (as stated below) and the charity managed to keep its administrative costs to an absolute minimum.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's basic expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

On behalf of the Board of Trustees

Mrs Belinda Jane Blank

Trustee

Dated

HENDON UNITED SPORTS CLUB
Notes to the Financial Statements
For the year ended 30 June 2020

9. STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees, who are also the directors of Hendon United Sports Club for the purpose of company law, are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

10. Company Limited by Guarantee

The company is limited by guarantee and therefore has no shares.

HENDON UNITED SPORTS CLUB
Detailed Income Statement
For the year ended 30 June 2020

	2020 £	2019 £
Incoming Resources From Generated Funds		
Incoming resources from charitable activities	143,381	125,417
	143,381	125,417
Net incoming resources available	143,381	125,417
Charitable activities		
Wages & Salaries	29,241	15,313
Pension Contributions	735	15,986
Payroll and Pension Current Service Cost	2,021	0
Training cost, kit and match costs	71,014	79,411
Accountancy Fees	1,240	1,390
Bank Charges	58	55
Depreciation Charge: Fixtures & Fittings	45	60
Depreciation Charge: Computer Equipment	424	501
Advertising	0	300
Compliance costs	16	135
Stationery & Postage	724	387
Telephone, Fax & Internet	314	283
Sundry Expenses	1,628	2,259
Donations	3,950	4,300
support costs	1,164	0
League costs	29,044	11,037
Subscriptions for softwares	597	913
	(142,215)	(132,330)
Operating profit/(loss)	1,166	(6,913)
Net income/(expenditure) on ordinary activities before taxation	1,166	(6,913)
Net movement in funds	1,166	(6,913)