

Charity registration number 1129765

Company registration number 05811804 (England and Wales)

BARNSLEY CIVIC ENTERPRISE LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

BARNSELEY CIVIC ENTERPRISE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Carol Cooper-Smith Charlotte Peel Alistair Albert Robert Frost Elaine Price Adam Claydon Tim Cheetham Jacqueline Willson	(Appointed 6 March 2024) (Appointed 6 March 2024) (Appointed 19 June 2024) (Appointed 19 June 2024)
Secretary	Faith Tankard	
Charity number	1129765	
Company number	05811804	
Registered office	Barnsley Civic Hanson Street Barnsley S70 2HZ	
Auditors	GBAC Limited Old Linen Court 83-85 Shambles Street Barnsley South Yorkshire S70 2SB	
Bankers	The Cooperative Bank 11 Peel Square Barnsley South Yorkshire S70 2QT	

BARNSLEY CIVIC ENTERPRISE LIMITED

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BARNSELEY CIVIC ENTERPRISE LIMITED

GROUP TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report and the financial statements of the Group and the Charity for the year ended 31st March 2024. The legal and administrative information forms part of this report.

The financial statements have been prepared in accordance with current statutory requirements and comply with the company's memorandum and articles of association. The directors of the charitable company ('the charity') are its trustees for the purpose of Charity Law and throughout this report are collectively referred to as the trustees.

CHARITABLE OBJECTS

The group's charitable objectives are:

- To advance the education of the public through the promotion of artistic and cultural events and exhibitions
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation for the purposes of improving the conditions of life.
- The relief of unemployment for the public benefit in such ways as may be thought fit.
- The retention, conservation, and preservation of Barnsley Civic Hall for the purpose of furthering the objects and the conservation and preservation of other such buildings of historic and architectural importance.
- Such other charitable purposes consistent with the objects above for the benefit of the inhabitants of Barnsley, and the public at large, by such charitable means as the Directors shall determine.

ACHIEVING THE OBJECTS AND RELATIONS WITH PARTNERS

THE TRUST VISION AND MISSION

The Trust: The Trust has been set up to take on the role of Corporate Trustee to manage and oversee the operation of The Barnsley Civic. Its constitution requires it to have nominated representatives from public bodies as follows; One from Barnsley Metropolitan Borough Council, One from Arts Council England and Three by public sector organisations as agreed by ordinary resolution of the Directors. There may be five Nominated Directors and there may be three Co-opted Directors and (unless otherwise determined by ordinary resolution) the number of Directors shall not be subject to any maximum. The minimum number of Directors shall be two.

The Vision:

Barnsley Civic is the heart of Barnsley.

The Mission

By putting on **Brilliant Stuff**. We're committed to high quality programming

By **Transforming Lives**. Our visitor experience offer and creative engagement makes a lasting impact

By **Making Work**. We work with artists to create new work

By **Filling the Building**. We're expanding our offer and finding new ways to bring people into Barnsley Civic

By getting **Out There**. We're taking work out of the building and into the community

BARNSLEY CIVIC ENTERPRISE LIMITED

GROUP TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The Trust Objectives

Our Values

JOY – We create moments of joy for everyone.

DYNAMIC- We react to change and are never afraid to be innovative.

INSPIRE- We provide opportunities for people to think and feel more.

RESPECT- We will always respect people as individuals; their culture and the way they choose to express themselves.

IMPACT- We impact on the lives of the people we work with and our wider community. We know what our impact is and what that means

Our golden rules

We respect each other's roles and expertise.

We are positive, patient and kind.

We value challenge.

We work as a team, we're supportive and we're not afraid to ask for help.

We have fun and we're always ready to have a laugh!

We will achieve our vision and mission against these objectives by:

Ensuring we sustain the excellence of our artistic programme and continue to develop its depth through new partnerships and collaborations.

Continue to invest in our support for growth in creative practice and creative industries through residency opportunities and commissioning activity.

Growing and diversifying our audiences through an ongoing commitment to the Family Arts Standards, the Creative Case for Diversity and development and support for participatory activity with a particular focus on engaging children, young people and those under 30.

Strengthening our commercial viability and resilience through maximising existing income streams, developing new income streams and pro-actively fundraising to support our activities.

Positioning the venue as a key pivotal asset in the economic development of Barnsley through active participation in the local visitor economy forum and ensuring we effectively utilise partnerships to promote our offer, and Barnsley, both regionally and nationally.

Build strong and effective relationships with the education sector, individual schools and further and higher education establishments in the region.

Strengthening the cultural infrastructure locally and in the sub region through generating employment opportunities for performers, promoters, designers, and technicians.

Reconnecting with the local community and supporting the growth of grass roots and community led arts activity.

Developing a sustainable and viable business which cross subsidises other Trust activities and objectives and maintains the historic fabric of the building and Trust assets including the gardens.

Regular monitoring arrangements are in place to ensure that progress across all areas is effectively managed and risk areas are identified and mitigated.

BARNSELEY CIVIC ENTERPRISE LIMITED

GROUP TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The Charity is a company limited by guarantee.

The Principles of the operation will be informed by:

Equality of opportunity - a commitment to providing artistic, creative, and cultural opportunities for everyone.

Accessibility – physically by ensuring that the building has appropriate facilities to enable people who have a disability, are frail or have mobility difficulties to use them with ease; culturally – through an open and welcoming attitude and good customer care with a particular focus on attracting new audiences; intellectually through appropriate explanatory information, the use of new technology and a range of learning programmes.

Promoting knowledge and understanding – through appropriate strategies for interpretation, education, and audience development.

Promoting lifelong learning and extending skills – contributing through new opportunities for vocational training and continued professional development in the entertainment, arts, and creative sectors.

Encouraging risk and promoting innovation – providing a high-quality flexible space within a creative building, acting as a test bed for innovative visual, performing, and digital arts, pushing artistic boundaries and raising expectation and aspirations within the town.

Collaboration – Partnership working with other organisations to create new and exciting opportunities for local people to access high quality arts provision.

Maintaining the Trust's assets – In the form of the building and through our lease arrangements Mandela Gardens to maximise the business viability and profitability.

BARNSELY CIVIC ENTERPRISE LIMITED

GROUP TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

THE ORGANISATION

The full time staff during 2023-2024 were:

Anthony Baker (CEO)

Jason White

Terri Bullivant

Elizabeth Dickinson

Sam Auckland

Yasmin Holland-Jones

Alex Hanna

Alexa Kendall (joined 25 September 2023)

Erika Wright (joined 4 July 2023)

Gareth Webb (joined 7 August 2023)

Michal Kuligowski (joined 25 September 2023)

Faith Tankard (joined 25 September 2023)

Joel Henry-Brogan (joined 20 November 2023)

Gemma Geldart (joined 12 March 2024)

Alex Minor (left 22 May 2023)

Simon Hawkins (left 31 March 2023)

India Birchall (left 19 June 2023)

Eleanor Sanderson (left 5 June 2023)

Sam Horton (left 16 June 2023)

APPOINTMENT OF TRUSTEES

The following Trustees represent the public bodies that have a financial, creative, or cultural interest in The Civic. These public bodies have nominated a person onto the Board of Trustees. In addition, a further eight have been co-opted onto the Board of Trustees.

Charlotte Peel (Chair)

Tony Wright (Resigned 22 January 2024)

Carol Cooper-Smith

Tracy Rodgers (Resigned 10 June 2024)

Alister Albert

Cllr Robert Frost

Elaine Price (Appointed 6 March 2024)

Adam Claydon (Appointed 6 March 2024)

Tim Cheetham (Appointed 19 June 2024)

Jacqueline Willson (Appointed 19 June 2024)

BARNSELEY CIVIC ENTERPRISE LIMITED

GROUP TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEE INDUCTION AND TRAINING

Trustees are inducted by attending a board meeting first as an observer and then are provided with detailed information about their roles and responsibilities as a Board member, a copy of the memorandum and articles of association and the previous sets of financial accounts and meeting minutes. Once they have taken on their role, as part of the induction process, they are 'buddied up' with an existing member so they have a reference point to ask questions and raise issues of concern.

RESERVES

The reserves at the year end were comprised of; endowment funds £3,377,500 which remained the same as the previous year, restricted funds £2,707,825 which was an increase of £1,456,624 on 2023, designated funds of £50,000 which is a sinking fund for property repairs and maintenance, which is the same as the previous year, and unrestricted funds of £821,211 which had increased by £129,322.

The trustees remain committed to increasing unrestricted reserves and anticipate this will be achieved incrementally going forward.

They have refreshed their Reserves Policy this year to support the organisation's fundraising efforts and sustainability planning.

The Trustees are in agreement that strategic allocation of unrestricted reserves for the benefit of the organisations long term sustainability is acceptable.

RISK MANAGEMENT

The risks to which the charity is exposed are continually reviewed and systems have been established in order to mitigate these risks. A risk register is in place and this is monitored regularly.

The board has ultimate responsibility for identifying and managing risk. With the exception of environmental and corporate risk management the Board may devolve day to day issues associated with financial risk management to the finance subcommittee. The finance subcommittee meets quarterly and reports to the Board.

The monitoring of the financial progress against the charity's business plan, strategies and budgets also mitigates financial risk.

REVIEW OF THE YEAR

Barnsley Civic has enjoyed a period of audience and engagement growth over 2023-2024, this is across our theatres, our contemporary visual art gallery and our community engagement activity. We have achieved this through carefully focused programming which responds to the needs of our borough.

Our business plan and delivery is hyper focused on growing our audience numbers and therefore relevance, through the resonant work we deliver. We are also focused on increasing our earned income through ticket sales, bar sales, room hires, leases of spaces, storage provision, business sponsorship, donations and other opportunities.

In 2023-2024 we delivered 104 public performances to 16,320 paid audiences. We deliver performances across the artistic spectrum, with a programme which has developed across the year and is becoming more responsive to the needs and expectations of the audiences in Barnsley town, Borough and further afield. Highlights across the year have included sold out shows by Paul Young, Teach Rex, John Godber, comedy by Ben Hart, John Robbins, Dave Spikey, Pete Firman, Ed Byrne and Toby Foster and others; family, young peoples and children's shows; The Lighbulb Princess, I Spy, Velociraptor amongst others; tribute bands ABBA Gold, From Gold to Rio, Simon and Garfunkel and others. We programmed performance work which we believe adds to the variety and richness of a diverse programme which included Wasteland by Gary Clark Company, Fire Songs by Frozen Light (PMLD show), Jesus, Jane, Mother and Me as examples. Our programme also includes work from local dance schools and Barnsley College student productions.

BARNSELEY CIVIC ENTERPRISE LIMITED

GROUP TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Exhibitions this year have included Diane Arbus - a touring exhibition from Tate, Barnsley College BA Fine Art Show, Barnsley – Portrait of a Town which was an exhibition of three local photographers, Adam Summerscales, Amelia Boston and Sean O'Connell exploring life in Barnsley borough; Annabel McCourt's I'm Sorry – which is also going on tour, supported by Barnsley Civic; Eating Art, an exhibition from our project with communities in Worsborough and Sheffield Hallam University BA Fine Art students exhibition. We also delivered work engagement activity in response to these exhibitions. Our gallery programme is designed to bring the very best national and international work to Barnsley, work that perhaps can be seen nowhere else in our region and to also present work which responds to that of the main exhibitions, work by young people, schools, colleges and our community in general. We attracted over 15,000 people to our exhibitions over this year.

Our ambition to engage with people, particularly from our town and borough, has proven positive and we have more people from our locality now engaging with us than in previous years, this is across our performance programme and gallery. A change in programming in both these areas, which is responsive to the expectations of people in our place has brought more ticket sales and attendances at Barnsley Civic. Our programme of events, exhibitions and performances continues to be eclectic and we aim to deliver a programme of work in which there will be something for everyone across each season. We see this as a positive step, introducing quality cultural and creative opportunities to more people in our place, thus enhancing their ambitions and aspirations and providing wellbeing.

We deliver performances and exhibitions by local and amateur companies, such as dance schools and photography organisations which engages with a different part of our community but opens up our building to more people who perhaps wouldn't have attended otherwise, with the aim of supporting those people to become more regular attendees at a variety of different events. We delivered 40 performances by amateur companies which attracted 5682 people.

Our studio theatre programme has grown over the past year. Having this space enables us to try out different and often innovative work, which may have an additional audience profile than we current have in our main performance space, thus growing and diversifying our programme. Work which took place in our studio included Jesus, Jane, Mother and Me, Victoria Medley's Headset, Fanboy and As She Likes It by Chloe Wade. We also use our studio theatre as a space for artists to create and rehearse in, this is provided free of charge to local/regional artists as there is little or no space available in our borough for this activity to take place. We hire our spaces across our building which brings in additional income and welcomes more people to our gorgeous Grade II listed building.

Our communications and marketing activity has grown over the past year and we have successfully delivered numerous campaigns including major show launches. We have generated free coverage which would have totalled many thousands of pounds over the year.

We have worked tirelessly to keep our prices for many of the shows we deliver at a level which is acceptable for the people of our place and will encourage people to give things a try with us.

Our capital project to renovate the Eldon Street end of our building was nearing completion, and whilst it was behind schedule, we have been able to keep it almost on budget due to some value engineering work throughout the year. The project is funded through a combination of Historic England Heritage Action Zone, Barnsley Metropolitan Borough Council, South Yorkshire Major Combined Authority, Barnsley Civic's own funding and Levelling Up Round 2. The development is due to open in September 2024, with a series of activities planned to engage different stakeholders and audiences.

Our Arts Council England capital programme was completed. This was separate to the work on the Eldon Street end of our building and focused on new lower energy use lighting and sound equipment in the theatre and around the building, the Studio Theatre, some artistic commissions such as the new gallery directional mural and other activities. This has enhanced the customer experience in our building, provided new space for artists to have offices and rehearse, and reduced our carbon footprint.

We have been successful again in 2023-2024 in our fundraising. We raised £20,000 from Awards For All towards our community engagement activity, in particular our Teenage Wildlife work in Central Ward in Barnsley and our new Youth Panel. We also achieve £60,000 from Garfield Weston towards our capital project.

BARNSELEY CIVIC ENTERPRISE LIMITED

GROUP TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Our creative engagement activity has grown over the year. We have a number of regular programmes which we run, including our Barnsley Young Writers group (in partnership with Hive South Yorkshire), Civic Pride Singers which is a social group with singing for those who identify as LGBTQIA+ and allies. We run our own performance group, Cross The Sky, for people with different abilities, which meets weekly and creates a new show every few years. The company has made a film which has toured documentary film festivals across the world, receiving numerous awards. We also worked closely with communities in Wombwell on our Teenage Wildlife project, documenting and creating a performance of people's memories of being a teenager in their locality, and worked closely with Netherwood Academy to deliver a year-long exhibition at the school curated from our own collection and a series of drama workshops to bring the teenage stories to life. Through funding by Creative Lives we delivered a project called Eating Art! which brought together different communities through food and objects related to food, culminating in a big food event at Barnsley Civic. We have delivered a series of creative engagement workshops with partners Barnsley Libraries for their Barnsley Literary Festival. Working with Blackpool Grand, Customs House South Shields and Northern Broadsides we have delivered the Life in a Northern Town project which supports a number of young writers to advance their craft and develop new playwriting skills.

Our building is a creative hub for others too. We host Mark Mark Productions, a company delivery outstanding outdoor arts activity; Helter Skelter who deliver circus based, mainly commercial, activity; Barnsley Music Service, who work extensively providing music education across the borough.

RESULTS OF THE YEAR

The results set out on pages 13 to 33 show an overall surplus of £1,585,946. Before transfers between funds, the unrestricted deficit was £167,151.

FUTURE PLANS

Our capital development refurbishment of the Eldon Street end of our building opens in September 2024. This is a delay from initial estimates but it has enabled time to prepare fully for the event and subsequent activity and leases in that part of our building. The hope is that these leases to private tenants and the activity on the third floor, which will be a mixture of private hires and Barnsley Civic led activity, will generate new income for the organisation, helping future-proof our income streams and also attract new people into the building. New tenants on the ground floor and second floor will help raise the profile of Barnsley Civic. With our prominent position on Eldon Street and opposite the new Glass Works Square significantly changes the potential for Barnsley Civic, placing it much higher in the collective consciousness of the town.

The programme will continue to develop in response to audience behaviours and data analysis. We have signed a contract with Panto Ever After to deliver our pantomime for the next 3 years, building a strong relationship with a talented local company.

We have built an excellent relationship with Concrete Youth, a company which makes outstanding work for those who have profound and multiple leading disabilities, which includes our co-commission of their new show Sensory Cinders. This is part of our ambition to become a hub for work which explores performance in this area.

Exhibitions coming in 2024-2025 include Georgia O'Keefe – Memories of Drawing coupled with an exhibition by Ailish Trainor – Ulterior Motifs, an emerging Barnsley artist and exhibition by Adebayo Bolaji as part of the Barnsley Literary Festival.

Planned performances include our pantomime for Christmas 2024 - Jack and the Beanstalk, ABBA Gold, We're Not Going Back, Dom Joly, Shaun Ryder, John Godber's Perfect Pitch, The Opera Boys, Justin Moorhouse and Room On The Broom.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

BARNSELEY CIVIC ENTERPRISE LIMITED

GROUP TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

AUDITOR

The Auditors are GBAC Limited, Old Linen Court, 83-85 Shambles Street, Barnsley, S70 2SB

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the Board



Charlotte Peel

Dated: 18 December 2024

BARNSELEY CIVIC ENTERPRISE LIMITED

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company Law requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the Charity for that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

In so far as the trustees are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and the trustees have taken steps that they ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

The organisation is laser focused on bringing and developing relevant cultural and creative work which resonates with the people of our town and Borough to Barnsley. We are here to serve the people of our Borough, as audience members in our theatres and viewers in our gallery, as artists and as creative engagement participants. This is our driving passion and underpins the entirety of our work.

The trustees confirm that they have complied with their duty under the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

BARNSELEY CIVIC ENTERPRISE LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF BARNSELEY CIVIC ENTERPRISE LIMITED

Opinion

We have audited the financial statements of Barnsley Civic Enterprise Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2024 which comprise the consolidated statement of financial activities, the consolidated statement of financial position, the statement of financial position, the consolidated statement of cash flows the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the parent charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its group income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the financial statements* section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

BARNSELEY CIVIC ENTERPRISE LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE TRUSTEES OF BARNSELEY CIVIC ENTERPRISE LIMITED

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees report for the financial year for which the financial statements are prepared, which includes the directors' report and the strategic report prepared for the purposes of company law, is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the Trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees, who are also the directors of the parent charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group and charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the company and the sector in which it operates to identify laws and regulations that could reasonably be expected to have a direct effect on the financial statements. We obtained our understanding in this regard through discussions with management, application of cumulative audit knowledge and experience of the sector.

We determined the principal laws and regulations relevant to the company in this regard to be those arising from the Companies Act 2006, Local tax laws and regulations, Anti Money Laundering Legislation and Bribery Act 2010.

BARNSLEY CIVIC ENTERPRISE LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE TRUSTEES OF BARNSLEY CIVIC ENTERPRISE LIMITED

We designed our audit procedures to ensure the audit team considered whether there were any indications of non-compliance by the group and company with those laws and regulations. These procedures included, but were not limited to; a review of general ledger transactions and discussions with management.

We also identified the risks of material misstatement of the financial statements due to fraud. We considered, in addition to the non-rebuttable presumption of a risk of fraud arising from management override of controls, including the potential for management bias identified in relation to the provisions for stocks and and we addressed this by challenging the assumptions and judgements made by management when auditing that significant accounting estimate.

As in all of our audits, we addressed the risk of fraud arising from management override of controls by performing audit procedures which included, but were not limited to: the testing of journals; reviewing accounting estimates for evidence of bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditors' report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Victoria Jane Davies (Senior Statutory Auditor)
for and on behalf of GBAC Limited

18 December 2024

Statutory Auditor

Old Linen Court
83-85 Shambles Street
Barnsley
South Yorkshire
S70 2SB

BARNESLEY CIVIC ENTERPRISE LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds	Endowment funds designated	Restricted funds	Endowment funds general	Total	Unrestricted funds	Endowment funds designated	Restricted funds	Endowment funds general	Total
		2024	2024	2024	2024	2024	2023	2023	2023	2023	2023
		£	£	£	£	£	£	£	£	£	£
Income and endowments from:											
Donations and legacies	4	652,542	-	1,798,323	-	2,450,865	443,098	-	1,425,106	-	1,868,204
Charitable activities	5	496,963	-	-	-	496,963	587,948	-	-	-	587,948
Other trading activities	7	6,590	-	-	-	6,590	56	-	-	-	56
Investments	3	1,117	-	-	-	1,117	392	-	-	-	392
Other income	6	833	-	-	-	833	343	-	-	-	343
Total income		1,158,045	-	1,798,323	-	2,956,368	1,031,837	-	1,425,106	-	2,456,943
Expenditure on:											
Charitable activities	9	1,313,362	-	45,226	-	1,358,588	1,177,987	-	147,504	-	1,325,491
Other	14	11,834	-	-	-	11,834	8,048	-	-	-	8,048
Total expenditure		1,325,196	-	45,226	-	1,370,422	1,186,035	-	147,504	-	1,333,539
Net (outgoing)/incoming resources before transfers		(167,151)	-	1,753,097	-	1,585,946	(154,198)	-	1,277,602	-	1,123,404

BARNESLEY CIVIC ENTERPRISE LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Endowment funds designated 2024 £	Restricted funds 2024 £	Endowment funds general 2024 £	Total 2024 £	Unrestricted funds 2023 £	Endowment funds designated 2023 £	Restricted funds 2023 £	Endowment funds general 2023 £	Total 2023 £
Net (outgoing)/incoming resources before transfers		(167,151)	-	1,753,097	-	1,585,946	(154,198)	-	1,277,602	-	1,123,404
Gross transfers between funds		296,473	-	(296,473)	-	-	431,024	-	(431,024)	-	-
Net income for the year/ Net movement in funds		129,322	-	1,456,624	-	1,585,946	276,826	-	846,578	-	1,123,404
Fund balances at 1 April 2023		691,889	50,000	1,251,201	3,377,500	5,370,590	415,063	50,000	404,623	3,377,500	4,247,186
Fund balances at 31 March 2024		821,211	50,000	2,707,825	3,377,500	6,956,536	691,889	50,000	1,251,201	3,377,500	5,370,590

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BARNSELEY CIVIC ENTERPRISE LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Intangible assets	15	-		1,420	
Property, plant and equipment	16	111,024		105,770	
Heritage assets	18	6,425,889		4,602,682	
		6,536,913		4,709,872	
Current assets					
Inventories	19	3,324		3,424	
Trade and other receivables	20	132,572		223,625	
Cash at bank and in hand		538,446		1,025,280	
		674,342		1,252,329	
Current liabilities	21	231,783		557,209	
Net current assets		442,559		695,120	
Total assets less current liabilities		6,979,472		5,404,992	
Non-current liabilities	22	(22,936)		(34,402)	
Net assets		6,956,536		5,370,590	
Capital funds					
Endowment funds		3,377,500		3,377,500	
Income funds					
Restricted funds		2,707,825		1,251,201	
Designated fund		50,000		50,000	
Unrestricted funds		821,211		691,889	
		6,956,536		5,370,590	

The financial statements were approved by the board of directors and authorised for issue on 18 December 2024 and are signed on its behalf by:

Charlotte Peel
Trustee

Company Registration No. 05811804

BARNESLEY CIVIC ENTERPRISE LIMITED

COMPANY STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Intangible assets	15		-		1,420
Property, plant and equipment	16		111,024		105,770
Heritage assets	18		3,936,302		3,797,175
Investments	17		100		100
			<u>4,047,426</u>		<u>3,904,465</u>
Current assets					
Inventories	19	3,324		3,424	
Trade and other receivables	20	154,988		160,477	
Cash at bank and in hand		421,906		400,109	
		<u>580,218</u>		<u>564,010</u>	
Current liabilities	21	187,098		146,281	
Net current assets			393,120		417,729
Total assets less current liabilities			4,440,546		4,322,194
Non-current liabilities	22		(22,936)		(34,402)
Net assets			<u>4,417,610</u>		<u>4,287,792</u>
Capital funds					
Endowment funds			3,377,500		3,377,500
Income funds					
Restricted funds			161,229		164,783
Designated fund			50,000		50,000
Unrestricted funds			828,881		695,509
			<u>4,417,610</u>		<u>4,287,792</u>

As permitted by s408 Companies Act 2006, the company has not presented its own statement of financial activities and related notes. The company's profit for the year was £129,819 (2023 - £40,606 surplus).

The financial statements were approved by the board of directors and authorised for issue on 18 December 2024 and are signed on its behalf by:



Charlotte Peel
Trustee

Company Registration No. 05811804
Charity Registration No. 1129765

BARNSELEY CIVIC ENTERPRISE LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	31		1,370,629		1,372,745
Investing activities					
Purchase of property, plant and equipment		(24,740)		(22,647)	
Proceeds on disposal of property, plant and equipment		833		343	
Purchase of heritage assets		(1,823,207)		(1,225,182)	
Interest received		1,117		392	
Net cash used in investing activities			(1,845,997)		(1,247,094)
Financing activities					
Repayment of borrowings		(11,466)		(11,466)	
Net cash used in financing activities			(11,466)		(11,466)
Net (decrease)/increase in cash and cash equivalents			(486,834)		114,185
Cash and cash equivalents at beginning of year			1,025,280		911,095
Cash and cash equivalents at end of year			538,446		1,025,280

BARNSELEY CIVIC ENTERPRISE LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Critical accounting estimates and judgements

In the application of the parent charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Company information

Barnsley Civic Enterprise Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Barnsley Civic, Hanson Street, Barnsley, S70 2HZ.

2.1 Accounting convention

The financial statements have been prepared in accordance with the parent charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The parent charitable company is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Going concern

The Trustees have considered the possibility that adequate funding will be received in the future so that the company's activities may continue, and they are actively pursuing all sources of funding that may be available to them. Financial Forecasts and projections have been produced and strategic plans are in place in order to prioritise and maximise funding and other income generating activities. Grant funding has been secured with Arts Council England until 2026 and Barnsley Metropolitan Borough Council has agreed to support the working capital requirements of the charitable company for the 12 months following the formal signing of its accounts. As a result, the trustees are of the opinion that it is appropriate for the financial statements to be prepared on a going concern basis.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the parent charitable company.

2.4 Incoming resources

Income is recognised when the parent charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

BARNESLEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

2 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the parent charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the parent charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

2.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprise those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

2.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date if the fair value can be measured reliably.

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website Development Costs	5 years straight line
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BARNESLEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Accounting policies

(Continued)

2.7 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost, less estimated residual value, of each asset over its expected useful life. The principal rates in use are:

Computer Equipment	20% reducing balance
Office Equipment	20% reducing balance
Event Equipment	20% reducing balance
Fixtures & Fittings	20% reducing balance
Building Equipment	20% reducing balance and 2% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

2.8 Heritage assets

The Charity's property "The Civic" is reported in the balance sheet at market value. A valuation was made by professional valuers Chris Rowlands & Co and Smith Surveyors (Barnsley) Limited on 31 March 2011. The property is well maintained and is categorised as a heritage asset with an indeterminate life and is therefore not depreciated.

The property is currently undergoing a large capital improvement project which is expected to be completed in September 2024. Once completed the property will be revalued.

2.9 Impairment of non-current assets

At each reporting end date, the parent charitable company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Accounting policies

(Continued)

2.10 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Items held for distribution at no or nominal consideration are measured at cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

2.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.12 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the parent charitable company becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

2.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

BARNESLEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2

Accounting policies

(Continued)

- 2.15

Fund accounting

Unrestricted funds are available for the use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Designated funds are unrestricted funds, earmarked by the board of management for property maintenance fund for future repairs of the Civic building.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Permanent endowment funds to be held permanently to produce an income for the Charity and can only be disposed of with the Charity Commission's authority.

- 2.16

Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

3

Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,117	392

BARNSELY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and gifts	934	-	934	3,977
Grants receivable for core activities	651,608	1,798,323	2,449,931	1,864,227
	652,542	1,798,323	2,450,865	1,868,204
For the year ended 31 March 2023	443,098	1,425,106		1,868,204
Grants receivable for core activities				
Barnsley Metropolitan Borough Council	378,256	-	378,256	383,245
Arts Council England Funding	250,944	-	250,944	162,944
Teenage Wildlife Grant	-	33,712	33,712	22,500
Arts Council England Capital Grant	-	296,473	296,473	-
Esmee Fairbairn	-	-	-	61,000
BMBC Capital Development Grant	-	1,460,178	1,460,178	1,186,418
Eating Art	-	7,960	7,960	-
Architectural Heritage Fund	-	-	-	48,120
Other	22,408	-	22,408	-
	651,608	1,798,323	2,449,931	1,864,227

5 Charitable activities

	Programme events £	Bar sales £	Room hire £	Rental income £	Other income £	Total 2024 £	Total 2023 £
Sales within charitable activities	299,567	39,861	53,794	34,563	69,178	496,963	587,948

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	833	343

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Other trading activities

	Unrestricted funds	Total
	2024	2023
	£	£
Fundraising events	6,590	56

8 Net movement in funds

	2024	2023
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	5,600	5,600
Depreciation of owned property, plant and equipment	19,486	21,154
Profit on disposal of property, plant and equipment	(833)	(343)
Amortisation of intangible assets	1,420	2,979

9 Charitable activities

	Charitable activities 2024	Charitable activities 2023
	£	£
Staff costs	416,635	374,959
Depreciation and amortisation	20,906	24,134
Costs relating to programme events	337,403	413,412
Costs relating to room hire	4,088	3,718
Other direct costs	25,561	17,908
Marketing	50,576	38,647
Overhead costs	388,481	345,426
	1,243,650	1,218,204
Share of governance costs (see note 11)	114,938	107,287
	1,358,588	1,325,491
Analysis by fund		
Unrestricted funds	1,313,362	1,177,987
Restricted funds	45,226	147,504
	1,358,588	1,325,491

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Trustees

No member of the Board of Trustees received any remuneration for their services during either of the last two years nor received reimbursement in respect of any expenses incurred in the performance of their duties.

11 Governance costs

	2024 £	2023 £
Staff costs	57,365	56,802
Audit fees	5,600	5,600
Accountancy	16,434	19,318
Legal and professional	35,539	25,567
	<u>114,938</u>	<u>107,287</u>
Analysed between Charitable activities	<u>114,938</u>	<u>107,287</u>

12 Employees - Group and Company

Number of employees

The average monthly number of employees during the year was:

	2024 Number Group	2023 Number Group	2024 Number Company	2023 Number Company
Employees	<u>27</u>	<u>25</u>	<u>25</u>	<u>23</u>

Employment costs

	2024 £	2023 £
Wages and salaries	438,576	394,212
Social security costs	27,550	30,820
Other pension costs	7,874	6,729
	<u>474,000</u>	<u>431,761</u>

There were no employees whose annual remuneration was £60,000 or more.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Other

	2024	2023
	£	£
Financing costs	11,834	8,048
	<u>11,834</u>	<u>8,048</u>

15 Intangible fixed assets - Group and Company

	Website Development Costs £
Cost	
At 1 April 2023 and 31 March 2024	<u>30,397</u>
Amortisation and impairment	
At 1 April 2023	28,977
Amortisation charged for the year	<u>1,420</u>
At 31 March 2024	<u>30,397</u>
Carrying amount	
At 31 March 2024	<u>-</u>
At 31 March 2023	<u>1,420</u>

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Property, plant and equipment Group and Company

	Computer Equipment £	Office Equipment £	Event Equipment £	Fixtures & Fittings £	Building Equipment £	Total £
Cost						
At 1 April 2023	28,105	6,995	286,744	95,112	201,800	618,756
Additions	21,134	-	-	3,606	-	24,740
At 31 March 2024	49,239	6,995	286,744	98,718	201,800	643,496
Depreciation and impairment						
At 1 April 2023	25,194	6,589	244,822	79,917	156,464	512,986
Depreciation charged in the year	2,343	81	6,163	3,533	7,366	19,486
At 31 March 2024	27,537	6,670	250,985	83,450	163,830	532,472
Carrying amount						
At 31 March 2024	21,702	325	35,759	15,268	37,970	111,024
At 31 March 2023	2,911	406	41,922	15,195	45,336	105,770

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Fixed asset investments

Other investments

Cost or valuation

At 1 April 2023 & 31 March 2024

100

At 31 March 2024

100

Carrying amount

At 31 March 2024

100

At 31 March 2023

100

18 Heritage assets - Consolidated

At 1 April 2023

4,602,682

Additions

1,823,207

At 1 April 2023 and at 31 March 2024

6,425,889

The Charity has a debenture in favour of Arts Council England for £1,000,000 which is secured on the freehold property being the Civic Hall, Hanson Street, Barnsley, S70 2HZ.

Heritage assets - Company

£

At 1 April 2023

3,797,175

Additions

139,127

At 1 April 2023 and at 31 March 2024

3,936,302

The Charity has a debenture in favour of Arts Council England for £1,000,000 which is secured on the freehold property being the Civic Hall, Hanson Street, Barnsley, S70 2HZ.

19 Inventories

Group
2024
£

Group
2023
£

Company
2024
£

Company
2023
£

Bar Stocks

3,324

3,424

3,324

3,424

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20	Trade and other receivables	Group 2024	Group 2023	Company 2024	Company 2023
		£	£	£	£
	Amounts falling due within one year:				
	Trade receivables	13,003	41,612	13,003	41,612
	Amounts owed by subsidiary undertakings	-	-	84,600	84,600
	Other receivables	64,469	155,225	2,285	7,477
	Prepayments and accrued income	55,100	26,788	55,100	26,788
		<u>132,572</u>	<u>223,625</u>	<u>154,988</u>	<u>160,477</u>
21	Current liabilities	Group 2024	Group 2023	Company 2024	Company 2023
		£	£	£	£
	Notes				
	Borrowings	22	11,466	11,466	11,466
	Other taxation and social security		9,737	7,354	9,737
	Trade payables		105,023	438,689	63,538
	Other payables and deferred income		77,267	50,534	77,267
	Accruals		28,290	49,166	25,090
			<u>231,783</u>	<u>557,209</u>	<u>187,098</u>
				<u>146,281</u>	

At the year end, deferred income amounted to £72,842 (2023: £47,076). Deferred income related to ticket sales and income raised before the year end that relate to performances in the next financial year.

22	Borrowings	2024	2023
	Group and Company	£	£
	BMBC loan	<u>34,402</u>	<u>45,868</u>
	Payable within one year	11,466	11,466
	Payable after one year	<u>22,936</u>	<u>34,402</u>

During the year ended 31 March 2012 Barnsley Civic Enterprise Limited entered in to a loan with BMBC totalling £172,000. The loan is payable on a 6 monthly basis over 15 years and interest is charged at 3.2% pa calculated on a daily reducing balance method, maintaining equal instalments of the principal element of £5,733 with a reduced interest payment.

23	Retirement benefit schemes	2024	2023
	Defined contribution schemes	£	£
	Charge to profit or loss in respect of defined contribution schemes	<u>7,874</u>	<u>6,729</u>

BARNESLEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

23 Retirement benefit schemes

(Continued)

The parent charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the parent charitable company in an independently administered fund.

24 Endowment funds

	At 1 April 2023 £	At 31 March 2024 £
Permanent endowments		
The Civic Property	3,377,500	3,377,500
Previous year:	At 1 April 2022 £	At 31 March 2023 £
Permanent endowments		
The Civic Property	3,377,500	3,377,500

The permanent endowment fund arose due to the BMBC transferring its trusteeship of a property ("The Civic") in the year ended 31 March 2011, this is treated as an heritage asset as explained more in the accounting policies (2.8).

BARNESLEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

25 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 April 2023	Incoming Resources	Outgoing Resources	Transfer between funds	Balance at 31 March 2024
	£	£	£	£	£
a) Capital fund - Enterprising Barnsley	966	-	(193)	-	773
b) Fixed asset fund	16,401	-	(3,240)	-	13,161
c) ACE Capital grant	-	296,473	-	(296,473)	-
d) SWYPT grant	13,323	-	(13,323)	-	-
e) Donations re Catalyst	17,760	-	(919)	-	16,841
f) Fundraising re Catalyst	11,313	-	(771)	-	10,542
g) BMBC Capital Development Grant	1,167,254	1,460,178	-	-	2,627,432
h) Boiler for sinking fund	24,184	-	(4,837)	-	19,347
i) Teenage Wildlife Grant Wombwell	-	33,712	(11,993)	-	21,719
j) Eating Art	-	7,960	(9,950)	-	(1,990)
	<u>1,251,201</u>	<u>1,798,323</u>	<u>(45,226)</u>	<u>(296,473)</u>	<u>2,707,825</u>

Notes

- a) The balance represents the net book value of the capital expenditure relating to the enterprising hub room.
- b) The fixed asset fund comprises various fixtures and fittings donated by BMBC.
- c) ACE development grant towards the capital building project to support the project
- d) Grant income was used towards marketing to enable the Civic to raise further funds for the capital project.
- e) Donations received to fund the capital build project.
- f) Fundraising activities undertaken to fund the capital build project.
- g) Grant income to facilitate the consultation and development of the capital development project which aims to re-develop The Civic.
- h) Boilers transferred from sinking fund to be depreciated over useful economic life.
- i) Teenage Wildlife Grant is to support local people to lead and participate in a celebration of the unique heritage of the street and its role in context through stories and discussions of youth culture during different periods of the street's history.
- j) Eating Art - Eating Art is an eight-month long community engagement project using design, craft and communal food sharing to bring together disparate communities for a sharing experience.

26 Designated funds

The board of trustees designates monies paid by a tenant in a previous year into a property maintenance fund for future repairs of the Civic building.

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

27 Analysis of net assets between funds

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted fund 2024 £	Endowment fund 2024 £	Total 2024 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Intangible fixed assets	-	-	-	-	-	1,420
Property, plant and equipment	50,360	-	60,664	-	111,024	105,770
Heritage assets	420,957	-	2,627,432	3,377,500	6,425,889	4,602,682
Current assets/(liabilities)	372,830	50,000	19,729	-	442,559	695,120
Long term liabilities	(22,936)	-	-	-	(22,936)	(34,402)
	<u>821,211</u>	<u>50,000</u>	<u>2,707,825</u>	<u>3,377,500</u>	<u>6,956,536</u>	<u>5,370,590</u>

28 Unrestricted - General fund

	2024	2023
Balance brought forward	691,889	415,063
Net movement in funds	118,729	276,826
	<u>810,618</u>	<u>691,889</u>

29 Related party transactions

Due to the nature of the charitable company's operations and the composition of the board of trustees being drawn from local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the board of trustees may have an interest. All transactions involving an organisation in which a member of the board of trustees may have an interest are conducted at arms length.

30 Subsidiaries

Details of the parent charitable company's subsidiaries at 31 March 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
Barnsley Civic Trading Limited	England and Wales	Accommodation and sessional hire	Ordinary	100.00

BARNSLEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

31	Cash generated from operations	2024 £	2023 £
	Surplus for the year	1,585,946	1,123,404
	Adjustments for:		
	Investment income recognised in statement of financial activities	(1,117)	(392)
	Gain on disposal of property, plant and equipment	(833)	(343)
	Depreciation and impairment of property, plant and equipment	20,906	24,134
	Movements in working capital:		
	Decrease/(increase) in inventories	100	(1,053)
	Decrease/(increase) in trade and other receivables	91,053	(142,691)
	(Decrease)/increase in trade and other payables	(325,426)	369,686
	Cash generated from operations	1,370,629	1,372,745

32 Analysis of changes in net funds

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	1,025,280	(486,834)	538,446
Loans falling due within one year	(11,466)	-	(11,466)
Loans falling due after more than one year	(34,402)	11,466	(22,936)
	979,412	(475,368)	504,044