Charity registration number 1129765

Company registration number 05811804 (England and Wales)

BARNSLEY CIVIC ENTERPRISE LIMITED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

BARNSLEY CIVIC ENTERPRISE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Carol Cooper-Smith Tony Wright Charlotte Peel Tracy Rodgers Alister Albert Robert Frost	 (Appointed 1 July 2022)
Secretary	S S Ghuman	
Charity number	1129765	
Company number	05811804	
Registered office	Town Hall Church Street Barnsley South Yorkshire S70 2TA	
Auditors	GBAC Limited Old Linen Court 83-85 Shambles Street Barnsley South Yorkshire S70 2SB	
Bankers	The Cooperative Bank 11 Peel Square Barnsley South Yorkshire S70 2QT	

BARNSLEY CIVIC ENTERPRISE LIMITED

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BARNSLEY CIVIC ENTERPRISE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report and the financial statements of the Group and the Charity for the year ended 31st March 2023. The legal and administrative information forms part of this report.

The financial statements have been prepared in accordance with current statutory requirements and comply with the company's memorandum and articles of association. The directors of the charitable company ('the charity') are its trustees for the purpose of Charity Law and throughout this report are collectively referred to as the trustees.

CHARITABLE OBJECTS

The group's charitable objectives are:

- To advance the education of the public through the promotion of artistic and cultural events and exhibitions
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation for the purposes of improving the conditions of life.
- The relief of unemployment for the public benefit in such ways as may be thought fit.
- The retention, conservation, and preservation of Barnsley Civic Hall for the purpose of furthering the objects and the conservation and preservation of other such buildings of historic and architectural importance.
- Such other charitable purposes consistent with the objects above for the benefit of the inhabitants of Barnsley, and the public at large, by such charitable means as the Directors shall determine.

ACHIEVING THE OBJECTS AND RELATIONS WITH PARTNERS

THE TRUST VISION AND MISSION

The Trust: The Trust has been set up to take on the role of Corporate Trustee to manage and oversee the operation of The Barnsley Civic. Its constitution requires it to have nominated representatives from public bodies as follows; One from Barnsley Metropolitan Borough Council, One from Arts Council England and Three by public sector organisations as agreed by ordinary resolution of the Directors. There may be five Nominated Directors and there may be three Co-opted Directors and (unless otherwise determined by ordinary resolution) the number of Directors shall not be subject to any maximum. The minimum number of Directors shall be two.

The Vision:

Barnsley Civic is the heart of Barnsley.

The Mission

By putting on **Brilliant Stuff.** We're committed to high quality programming
By **Transforming Lives.** Our visitor experience offer and creative engagement makes a lasting impact
By **Making Work.** We work with artists to create new work
By **Filling the Building.** We're expanding our offer and finding new ways to bring people into Barnsley Civic
By getting **Out There.** We're taking work out of the building and into the community

The Trust Objectives

Our Values

JOY – We create moments of joy for everyone.
DYNAMIC- We react to change and are never afraid to be innovative.
INSPIRE- We provide opportunities for people to think and feel more.
RESPECT- We will always respect people as individuals; their culture and the way they choose to express themselves.
IMPACT- We impact on the lives of the people we work with and our wider community. We know what our impact is and what that means

Our golden rules
We respect each other's roles and expertise.
We are positive, patient and kind.
We value challenge.
We work as a team, we're supportive and we're not afraid to ask for help.
We have fun and we're always ready to have a laugh!

We will achieve our vision and mission against these objectives by:

Ensuring we sustain the excellence of our artistic programme and continue to develop its depth through new partnerships and collaborations.
Continue to invest in our support for growth in creative practice and creative industries through residency opportunities and commissioning activity.
Growing and diversifying our audiences through an ongoing commitment to the Family Arts Standards, the Creative Case for Diversity and development and support for participatory activity with a particular focus on engaging children, young people and those under 30.
Strengthening our commercial viability and resilience through maximising existing income streams, developing new income streams and pro-actively fundraising to support our activities.
Positioning the venue as a key pivotal asset in the economic development of Barnsley through active participation in the local visitor economy forum and ensuring we effectively utilise partnerships to promote our offer, and Barnsley, both regionally and nationally.
Build strong and effective relationships with the education sector, individual schools and further and higher education establishments in the region.
Strengthening the cultural infrastructure locally and in the sub region through generating employment opportunities for performers, promoters, designers, and technicians.
Reconnecting with the local community and supporting the growth of grass roots and community led arts activity.
Developing a sustainable and viable business which cross subsidises other Trust activities and objectives and maintains the historic fabric of the building and Trust assets including the gardens.
Regular monitoring arrangements are in place to ensure that progress across all areas is effectively managed and risk areas are identified and mitigated.

Structure, governance and management

The Principles of the operation will be informed by:

Equality of opportunity - a commitment to providing artistic, creative, and cultural opportunities for everyone.

Accessibility – physically by ensuring that the building has appropriate facilities to enable people who have a disability, are frail or have mobility difficulties to use them with ease; culturally – through an open and welcoming attitude and good customer care with a particular focus on attracting new audiences; intellectually through appropriate explanatory information, the use of new technology and a range of learning programmes.

Promoting knowledge and understanding – through appropriate strategies for interpretation, education, and audience development.

Promoting lifelong learning and extending skills – contributing through new opportunities for vocational training and continued professional development in the entertainment, arts, and creative sectors.

Encouraging risk and promoting innovation – providing a high-quality flexible space within a creative building, acting as a test bed for innovative visual, performing, and digital arts, pushing artistic boundaries and raising expectation and aspirations within the town.

Collaboration – Partnership working with other organisations to create new and exciting opportunities for local people to access high quality arts provision.

Maintaining the Trust's assets – In the form of the building and through our lease arrangements Mandela Gardens to maximise the business viability and profitability.

THE ORGANISATION

The full time staff during 2022-2023 were:

Anthony Baker (CEO)

Jason White

Terri Bullivant

Elizabeth Dickinson

Alex Minor

Sam Auckland

Yasmin Hollard-Jones

Simon Hawkins

India Birchall

Eleanor Sanderson

Alex Hanna (joined 26 September 2022)

Sam Horton (joined 11 July 2022)

Rebecca Peacock (left 30 September 2022)

David Sinclair (left 24 November 2022)

Ian Morley (left 29 November 2022)

Sarah East (left 15 January 2023)

APPOINTMENT OF TRUSTEES

The following Trustees represent the public bodies that have a financial, creative, or cultural interest in The Civic. These public bodies have nominated a person onto the Board of Trustees. In addition, a further eight have been co-opted onto the Board of Trustees.

Charlotte Peel (Chair from 7 December 2022)

Tony Wright

Carol Cooper-Smith

Tracy Rodgers

Alister Albert

Cllr Robert Frost (joined 20 May 2022)

Jade Samuels (left 22 September 2022)

Mark Wilcockson (left 1 July 2022)

David Grimes (left 5 October 2022)

Stephen Wragg (Chair – left 7 December 2022)

Cllr. Tim Cheetham (left in 5 May 2022)

TRUSTEE INDUCTION AND TRAINING

Trustees are inducted by attending a board meeting first as an observer and then are provided with detailed information about their roles and responsibilities as a Board member, a copy of the memorandum and articles of association and the previous sets of financial accounts and meeting minutes. Once they have taken on their role, as part of the induction process, they are 'buddied up' with an existing member so they have a reference point to ask questions and raise issues of concern.

RESERVES

The reserves at the year end were comprised of; endowment funds £3,377,500 which remained the same as the previous year, restricted funds £1,251,201 which was an increase of £846,578 on 2022, designated funds of £50,000 which is a sinking fund for property repairs and maintenance, which is the same as the previous year, and unrestricted funds of £691 ,889 which had increased by £276,826.

The trustees remain committed to increasing unrestricted reserves and anticipate this will be achieved incrementally going forward.

They have refreshed their Reserves Policy this year to support the organisation's fundraising efforts and sustainability planning.

The Trustees are in agreement that strategic allocation of unrestricted reserves for the benefit of the organisations long term sustainability is acceptable.

RISK MANAGEMENT

The risks to which the charity is exposed are continually reviewed and systems have been established in order to mitigate these risks. A risk register is in place and this is monitored regularly.

The board has ultimate responsibility for identifying and managing risk. With the exception of environmental and corporate risk management the Board may devolve day to day issues associated with financial risk management to the finance subcommittee. The finance subcommittee meets quarterly and reports to the Board.

The monitoring of the financial progress against the charity's business plan, strategies and budgets also mitigates financial risk.

REVIEW OF THE YEAR

2022-2023 was a year of growth and development for Barnsley Civic. After the difficult time for our sector and Barnsley Civic during and following the Covid-19 pandemic and lockdowns we have started to grow our audiences across the theatre, gallery and our creative engagement activity in and beyond the building.

Our business plan is focused on growing our income and audiences, which of course are related, but also we are exploring trust and foundation income, further commercial income from room hires, bar sales et al, and sponsorship/ philanthropic support from businesses and individuals.
In 2022-2023 we delivered 117 public performances to 14,292 paid audiences. We deliver performances across the artistic spectrum, with a programme which has developed across the year and is becoming more responsive to the needs and expectations of the audiences in Barnsley town, Borough and further afield. Highlights across the year have included two sold out Paul Young and Marti Pellow concerts, comedy by Mark Steel, Toby Foster, Gary Delaney, Alun Cochrane, Clinton Baptiste and others; family, young peoples and children's work Aidy and the Awesome, Dungeons & Dragons The Tap Dancing Mermaid and StrongWomen Science amongst others; tribute bands ABBA Gold, Upbeat Beatles, Queen II and Soul Train and others. We programmed vital theatre and dance such as Phoenix Dance, Faultlines, Christmas Gothic, Beaitiful Evil Things and Dead Cats as examples. Our programme also includes work from local dance schools and Barnsley College student productions.

Exhibitions in our gallery included renowned artist Jeremy Deller in collaboration with The Modern Institute Glasgow and Diane Arbus, in collaboration with Tate, and attracted circa 5,000 people. We also delivered work in response to these exhibitions. Our gallery programme is designed to bring the very best national and international work to Barnsley, work that perhaps can be seen nowhere else in our region and to also present work which responds to that of the main exhibitions, work by young people. schools, colleges and our community in general.

Our programme aims to engage many people from our town and borough and therefore is varied and eclectic in nature. We will continue to deliver a programme of artistic works which excites, rewards, challenges and provides talking points to enrich peoples cultural and creative experiences.
We also deliver performances by local dance schools, Barnsley College and others in our theatre. We have increased this work over the year and expect to do even more of this in the future.
Our programme across all areas of our delivery has been developed through extensive consultation with our current audiences and non-attenders, including 500 face to face interviews and circa 2,500 digital responses to our questionnaire. We have utilised and digested this feedback and the shape of our programme will continue to change as we gather more data through our post-performance questionnaires, gallery visitor feedback and data from our ticket sales platform, Ticketsolve.

In February 2023 we opened our new Studio Theatre, which enables us to both programme new, exciting and challenging work from artists and companies which may fit best in a smaller space, more intimate and smaller audiences (circa 50-60 people), programme work for families which suits a smaller space, and use the space to give to artists free of charge to try out ideas, create and rehearse. There is no space like this in Barnsley, so it is a significant addition to the ecology and provides reason for artists to stay in, and come to Barnsley. We are encouraging students from Barnsley College to take up this opportunity, with the hope that new companies can be formed which have a distinctive Barnsley voice and help grow the cultural and creative infrastructure of our place.

In October 2022 we recruited our new Head of Communications. This increased our communications/ marketing team to two people. Having a highly skilled and knowledgeable person alongside an officer post has enabled us to grow and develop our communications significantly. We have analysed our data, developed new questionnaires to customers, worked with the ACE Illuminate platform and begun the development of our new branding to be launched in 2023-2024. This new capacity and expertise in our comms team has significantly improved our comms output.

We are developing our brand, communications and programme across all of our work to attract more audience across all demographics, but we are particularly looking to attract those under 30 years of age, as these are a lower group in our current audience numbers (excepting those brought by adults when they are children). We are also looking to attract those from socially and economically challenged circumstances to our work, we are doing this by having a lower ticket price threshold to the work where we have influence on the ticket pricing (currently we charge £12 full and £6 concession for these shows, which form about 35-40% of our programme.

During 2022-2023 we were delivering two capital programmes, the first the continuation of the one begun in 2021-2022, the High Street Heritage Action Zone, BMBC and Barnsley Civic funded project, to reopen the whole Eldon Street end of our building. This has been progressing well, with the not unexpected challenges of being in a grade II listed building which didn't have an 'as built' set of plans. There was nothing unsurmountable though and progress has been good despite this. Some of these challenges did mean that the completion of the project has been delayed and therefore the opening of the building, which in turn has meant that expected income from this project is delayed until 2024-2025. It is expected that the building will be handed back by the contractor in Spring 2024.
The capital project has developed the spaces at the whole front Eldon Street end of the building and created space for commercial usage, alongside enabling the opening of the original front door and providing access to the theatre and the gallery for the first time in 25 years. This is a significant development and opportunity for the organisation. The ground and first floor is likely to be a café/ bar and restaurant, the second floor an office space and the third floor a space for Barnsley Civic to deliver extensive community focused work alongside commercial opportunities.
Our second capital project is funded through Arts Council England and from our reserves. The project covers multiple areas, such as conversion of the all theatre lighting to low energy, conversion of much of the building to low energy lighting, new signage, new artist works for our walls, the creation of our studio theatre/ creation space, a new artist office, a new artist drop-in space and the upgrade of a room for community use. These have largely been delivered in 2022-2023, with the remainer to be delivered in 2023-2024.

We have been successful with some of our fundraising this year, but we are finding that the landscape is becoming ever more challenging. We have focused our fundraising efforts on capital development and creative engagement work. We were successful with the Levelling Up Round 2 application and with a funding request to South Yorkshire Mayoral Combined Authority.

Our creative engagement work has gathered pace throughout 2022-2023. After the almost complete cessation of our work over the Covid-19 and lockdown period we have reignited our work and are reaching out to more people and groups across our borough. We have been planning how our engagement activity better responds to and complements all of our programming, including how an uplift in funding from Arts Council England will support this area of our work. We are planning to deliver in one sub area of the region in each of the next three years, enabling us to focus our resources, deliver the work that that area needs, working in collaboration with the people, schools and groups already there and leaving a legacy of programmes, projects and creative artists who can continue the work.
We have refurbished our Hanson Room, which is now more suitable for community and creative usage, and is already the new home to two disability organisations (Cloverleaf and My Barnsley Too) and our Cross The Sky group. In addition we have refurbished one of our other spaces which can be utilised by community groups free of charge.

To be able to deliver our work successfully we seek out new partnerships and nourish our existing ones. We have strong relationships with Barnsley College, Barnsley Metropolitan Borough Council, venues Lawrence Batley Theatre, Cast Doncaster, Civic Rotherham and Theatre Royal Wakefield. We work closely with many artists and companies across each year to support their development, and are particularly close with Silent Uproar, Gary Clark Company, Concrete Youth, Zest Theatre, Earth Bound and others. We will be revisiting our relationships with artists and companies in 2023-2024 as our new Head of Programme develops how we work with and relate to artists and companies.

We are active members of Venues North, Small Venues Network and South Yorkshire Dance Network.

Based in our building is MarkMark Productions and Barnsley Music Service, and we are the home of Cross the Sky creation anc performance company for adults with learning disabilities. We have recently created a new office which we expect to lease out to a creative company.

RESULTS OF THE YEAR
The results set out on pages 14 to 33 show an overall surplus of £1,123,404. Before transfers between funds, the unrestricted deficit was £154,198.

FUTURE PLANS

We expect to open our Eldon Street capital development in Spring 2024. This is a major opportunity for us to reach a significant new audience as we will have a prominent presence on Eldon Street in the heart of Barnsley, the street with the highest footfall in the town. The attractive frontage will have a new café/ bar and digital screens promoting the work we deliver, placing us in the collective consciousness of the people of our place. The bar will attract people across our threshold, which brings people closer to us, with the addition of a lease payment by the company operating the bar. The other spaces all have lease incomes with the third floor both providing engagement activity space for our general work and commercial usage to generate an income.
The remainder of our Arts Council England capital work will be completed in 2023-2024, this mainly consists of artist works on our walls, signage and furniture for our spaces. This has enabled us to provide more spaces for artists and communities to utilise our building.
We are recruiting a new Head of Programme, who will start with us in 2023-2024. They will lead on the programme of the venues across all our areas, theatre, gallery and engagement. They will also lead on our artist development and support initiatives.

Our programme will continue to develop in response to our data, both qualitative and qualitive. Audience numbers have grown across 2022-2023 and we expect this to continue, with work selected across our two venues, the main theatre and the studio theatre, which drives audience numbers and also diversifies both audiences and our programme.
We will be delivering Barnsley Civic's first pantomime for 25 years (Cinderella) in December 2023. We expect this to bring in significant new audiences and income to the organisation.
Our strategic relationships with Zest Theatre, Kapow Dance Circus Theatre, Silent Uproar, Concrete Youth and others will continue and grow as we find new ways to engage audiences in our place with exception work.

Our engagement work will conclude in Wombwell and move on to the Kingswood ward. We will support those artists who have emerged or grown as part of the legacy of our work in Wombwell, along with continuing with the groups created. We continue to grow our engagement work offer, both ourselves and in partnership with others including Barnsley Football Club, ChillyPep and Barnsley College.

As guardians and custodians of our beautiful grade II listed building and the adjacent Mandela Gardens will we make sure that we nurture our assets, maintaining them for public use.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

AUDITOR

The Auditors are GBAC Limited, Old Linen Court, 83-85 Shambles Street, Barnsley, S70 2SB

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the Board

Charlotte Peel
Dated: 19 December 2023

BARNSLEY CIVIC ENTERPRISE LIMITED

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company Law requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the Charity for that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

In so far as the trustees are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and the trustees have taken steps that they ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

The organisation is laser focused on bringing and developing relevant cultural and creative work which resonates with the people of our town and Borough to Barnsley. We are here to serve the people of our Borough, as audience members in our theatres and viewers in our gallery, as artists and as creative engagement participants. This is our driving passion and underpins the entirety of our work.

BARNSLEY CIVIC ENTERPRISE LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF BARNSLEY CIVIC ENTERPRISE LIMITED

Opinion

We have audited the financial statements of Barnsley Civic Enterprise Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise the consolidated statement of financial activities, the consolidated statement of financial position, the statement of financial position, the consolidated statement of cash flows the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the parent charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its group income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the financial statements* section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees report for the financial year for which the financial statements are prepared, which includes the directors' report and the strategic report prepared for the purposes of company law, is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the Trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees, who are also the directors of the parent charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group and charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the company and the sector in which it operates to identify laws and regulations that could reasonably be expected to have a direct effect on the financial statements. We obtained our understanding in this regard through discussions with management, application of cumulative audit knowledge and experience of the sector.

We determined the principal laws and regulations relevant to the company in this regard to be those arising from the Companies Act 2006, Local tax laws and regulations, Anti Money Laundering Legislation and Bribery Act 2010.

We designed our audit procedures to ensure the audit team considered whether there were any indications of non-compliance by the group and company with those laws and regulations. These procedures included, but were not limited to; a review of general ledger transactions and discussions with management.

We also identified the risks of material misstatement of the financial statements due to fraud. We considered, in addition to the non-rebuttable presumption of a risk of fraud arising from management override of controls, including the potential for management bias identified in relation to the provisions for stocks and and we addressed this by challenging the assumptions and judgements made by management when auditing that significant accounting estimate.

As in all of our audits, we addressed the risk of fraud arising from management override of controls by performing audit procedures which included, but were not limited to: the testing of journals; reviewing accounting estimates for evidence of bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: https://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditors' report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Victoria Jane Davies (Senior Statutory Auditor)
for and on behalf of GBAC Limited

19 December 2023

Statutory Auditor

Old Linen Court
83-85 Shambles Street
Barnsley
South Yorkshire
S70 2SB

BARNSLEY CIVIC ENTERPRISE LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Endowment funds designated 2023 £	Restricted funds 2023 £	Endowment funds general 2023 £	Total 2023 £	Unrestricted funds 2022 £	Endowment funds designated 2022 £	Restricted funds 2022 £	Endowment funds general 2022 £	Total 2022 £
Income and endowments from:											
Donations and legacies	3	443,098	-	1,425,106	-	1,868,204	366,211	-	564,033	-	930,244
Charitable activities	4	587,948	-	-	-	587,948	558,059	-	-	-	558,059
Other trading activities	6	56	-	-	-	56	131	-	-	-	131
Investments	5	392	-	-	-	392	85	-	-	-	85
Other income	7	343	-	-	-	343	-	-	-	-	-
Total income		1,031,837	-	1,425,106	-	2,456,943	924,486	-	564,033	-	1,488,519
Expenditure on:											
Charitable activities	8	1,177,987	-	147,504	-	1,325,491	876,869	-	382,840	-	1,259,709
Other	12	8,048	-	-	-	8,048	7,470	-	-	-	7,470
Total expenditure		1,186,035	-	147,504	-	1,333,539	884,339	-	382,840	-	1,267,179
Net (outgoing)/incoming resources before transfers		(154,198)	-	1,277,602	-	1,123,404	40,147	-	181,193	-	221,340

BARNSLEY CIVIC ENTERPRISE LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds	Endowment funds designated	Restricted funds	Endowment funds general	Total	Unrestricted funds	Endowment funds designated	Restricted funds	Endowment funds general	Total
	2023	2023	2023	2023	2023	2022	2022	2022	2022	2022
Notes	£	£	£	£	£	£	£	£	£	£
Net (outgoing)/incoming resources before transfers	(154,198)	-	1,277,602	-	1,123,404	40,147	-	181,193	-	221,340
Gross transfers between funds	431,024	-	(431,024)	-	-	187,885	(59,091)	(128,794)	-	-
Net income for the year/ Net movement in funds	276,826	-	846,578	-	1,123,404	228,032	(59,091)	52,399	-	221,340
Fund balances at 1 April 2022	415,063	50,000	404,623	3,377,500	4,247,186	187,031	109,091	352,224	3,377,500	4,025,846
Fund balances at 31 March 2023	691,889	50,000	1,251,201	3,377,500	5,370,590	415,063	50,000	404,623	3,377,500	4,247,186

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BARNSLEY CIVIC ENTERPRISE LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Intangible assets	**14**		1,420		4,399
Property, plant and equipment	**15**		105,770		104,278
Heritage assets	**17**		4,602,682		3,377,500
			4,709,872		3,486,177
Current assets					
Inventories	**18**	3,424		2,371	
Trade and other receivables	**19**	223,625		80,934	
Cash at bank and in hand		1,025,280		911,095	
		1,252,329		994,400	
Current liabilities	**20**	557,209		187,524	
Net current assets			695,120		806,876
Total assets less current liabilities			5,404,992		4,293,053
Non-current liabilities	**21**		(34,402)		(45,867)
Net assets			5,370,590		4,247,186
Capital funds					
Endowment funds			3,377,500		3,377,500
Income funds					
Restricted funds			1,251,201		404,623
Designated fund			50,000		50,000
Unrestricted funds			691,889		415,063
			5,370,590		4,247,186

The financial statements were approved by the board of directors and authorised for issue on 19 December 2023 and are signed on its behalf by:

Charlotte Peel
Trustee

Company Registration No. 05811804

BARNSLEY CIVIC ENTERPRISE LIMITED

COMPANY STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Fixed assets					
Intangible assets	**14**		1,420		4,399
Property, plant and equipment	**15**		105,770		104,278
Heritage assets	**17**		3,797,175		3,377,500
Investments	**16**		100		-
			3,904,465		3,486,177
Current assets					
Inventories	**18**	3,424		2,371	
Trade and other receivables	**19**	160,477		80,934	
Cash at bank and in hand		400,109		911,095	
		564,010		994,400	
Current liabilities	**20**	146,281		187,524	
Net current assets			417,729		806,876
Total assets less current liabilities			4,322,194		4,293,053
Non-current liabilities	**21**		(34,402)		(45,867)
Net assets			4,287,792		4,247,186
Capital funds					
Endowment funds			3,377,500		3,377,500
Income funds					
Restricted funds			164,783		404,623
Designated fund			50,000		50,000
Unrestricted funds			695,509		415,063
			4,287,792		4,247,186

As permitted by s408 Companies Act 2006, the company has not presented its own statement of financial activities and related notes. The company's profit for the year was £40,606 (2022 - £221,340 profit).

The financial statements were approved by the board of directors and authorised for issue on 19 December 2023 and are signed on its behalf by:

Charlotte Peel
Trustee

Company Registration No. 05811804

BARNSLEY CIVIC ENTERPRISE LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	2023 £	2022 £	2022 £
Cash flows from operating activities					
Cash generated from operations	**29**		1,372,745		258,545
Investing activities					
Purchase of property, plant and equipment		(22,647)		-	
Proceeds on disposal of property, plant and equipment		343		-	
Purchase of heritage assets		(1,225,182)		-	
Interest received		392		85	
Net cash (used in)/generated from investing activities			(1,247,094)		85
Financing activities					
Repayment of borrowings		(11,466)		(11,466)	
Net cash used in financing activities			(11,466)		(11,466)
Net increase in cash and cash equivalents			114,185		247,164
Cash and cash equivalents at beginning of year			911,095		663,931
Cash and cash equivalents at end of year			1,025,280		911,095

1 Accounting policies

Company information
Barnsley Civic Enterprise Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Town Hall, Church Street, Barnsley, South Yorkshire, S70 2TA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the parent charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The parent charitable company is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Trustees have considered the possibility that adequate funding will be received in the future so that the company's activities may continue, and they are actively pursuing all sources of funding that may be available to them. Financial Forecasts and projections have been produced and strategic plans are in place in order to prioritise and maximise funding and other income generating activities. Grant funding has been secured with Arts Council England until 2026 and Barnsley Metropolitan Borough Council has agreed to support the working capital requirements of the charitable company for the 12 months following the formal signing of its accounts. As a result, the trustees are of the opinion that it is appropriate for the financial statements to be prepared on a going concern basis.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the parent charitable company.

1.4 Incoming resources

Income is recognised when the parent charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the parent charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the parent charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1 Accounting policies **(Continued)**

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprise those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date if the fair value can be measured reliably.

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website Development Costs	5 years straight line

1.7 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost, less estimated residual value, of each asset over its expected useful life. The principal rates in use are:

Computer Equipment	20% reducing balance
Office Equipment	20% reducing balance
Event Equipment	20% reducing balance
Fixtures & Fittings	20% reducing balance
Building Equipment	20% reducing balance and 2% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1 Accounting policies **(Continued)**

1.8 Heritage assets

The Charity's property "The Civic" is reported in the balance sheet at market value. A valuation was made by professional valuers Chris Rowlands & Co and Smith Surveyors (Barnsley) Limited on 31 March 2011.
The property is well maintained and is categorised as a heritage asset with an indeterminate life and is therefore not depreciated.
The property is currently undergoing a large capital improvement project which is expected to be completed in March 2024. Once completed the property will be revalued.

1.9 Impairment of non-current assets

At each reporting end date, the parent charitable company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.10 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Items held for distribution at no or nominal consideration are measured at cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1 Accounting policies **(Continued)**

1.12 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the parent charitable company becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Fund accounting

Unrestricted funds are available for the use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Designated funds are unrestricted funds, earmarked by the board of management for a particular purpose.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Permanent endowment funds to be held permanently to produce an income for the Charity and can only be disposed of with the Charity Commission's authority.

1.15 Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

2 Critical accounting estimates and judgements

In the application of the parent charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total 2023	Total 2022
	£	£	£	£
Donations and gifts	3,977	-	3,977	1,748
Grants receivable for core activities	439,121	1,425,106	1,864,227	928,496
	443,098	1,425,106	1,868,204	930,244
For the year ended 31 March 2022	366,211	564,033		930,244
Grants receivable for core activities				
Arts Council England Funding	276,177	107,068	383,245	162,944
Barnsley Metropolitan Borough Council	162,944	-	162,944	203,260
Teenage Wildlife Grant	-	22,500	22,500	18,750
Esmee Fairbairn	-	61,000	61,000	-
Capital Development Grant	-	1,186,418	1,186,418	500,000
Here & Now	-	-	-	2,850
Cross the Sky	-	-	-	1,089
Architectural Heritage Fund	-	48,120	48,120	39,603
	439,121	1,425,106	1,864,227	928,496

4 Charitable activities

	Programme events	Bar sales	Room hire	Rental income	Other income	Total	Total 2022
	£	£	£	£	£	£	£
Sales within charitable activities	225,737	41,751	58,137	156,979	105,344	587,948	558,059

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	**2022**
	£	**£**
Interest receivable	392	85

6 Other trading activities

	Unrestricted funds	Total
	2023	2022
	£	£
Fundraising events	56	131

7 Other income

	Unrestricted funds	Total
	2023	**2022**
	£	**£**
Net gain on disposal of tangible fixed assets	343	-

8 Charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Staff costs	374,959	322,198
Depreciation and impairment	24,134	26,964
Costs relating to programme events	413,412	550,816
Costs relating to room hire	3,718	4,706
Other direct costs	17,908	11,989
Marketing	38,647	25,218
Overhead costs	345,426	253,447
	1,218,204	1,195,338
Share of governance costs (see note 9)	107,287	64,371
	1,325,491	1,259,709
Analysis by fund		
Unrestricted funds	1,177,987	876,869
Restricted funds	147,504	382,840
	1,325,491	1,259,709

9 Governance costs

	2023 £	2022 £
Staff costs	56,802	52,074
Audit fees	5,600	2,600
Accountancy	19,318	5,059
Legal and professional	25,567	4,638
	107,287	64,371
Analysed between		
Charitable activities	107,287	64,371

10 Trustees

No member of the Board of Trustees received any remuneration for their services during either of the last two years nor received reimbursement in respect of any expenses incurred in the performance of their duties.

11 Employees - Group and Company

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Employees	23	25

Employment costs	2023 £	2022 £
Wages and salaries	394,212	343,794
Social security costs	30,820	25,322
Other pension costs	6,729	5,156
	431,761	374,272

There were no employees whose annual remuneration was £60,000 or more.

12 Other

	2023 £	2022 £
Financing costs	8,048	7,470
	8,048	7,470

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxationof Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

14 Intangible fixed assets - Group and Company

	Website Development Costs
	£
Cost	
At 1 April 2022 and 31 March 2023	30,397
Amortisation and impairment	
At 1 April 2022	25,998
Amortisation charged for the year	2,979
At 31 March 2023	28,977
Carrying amount	
At 31 March 2023	1,420
At 31 March 2022	4,399

15 Property, plant and equipment
Group and Company

	Computer Equipment	Office Equipment	Event Equipment	Fixtures & Fittings	Building Equipment	Total
	£	£	£	£	£	£
Cost						
At 1 April 2022	27,066	6,995	270,961	89,561	201,526	596,109
Additions	1,039	-	15,783	5,551	274	22,647
At 31 March 2023	28,105	6,995	286,744	95,112	201,800	618,756
Depreciation and impairment						
At 1 April 2022	24,488	6,487	237,252	76,291	147,314	491,832
Depreciation charged in the year	706	102	7,570	3,626	9,150	21,154
At 31 March 2023	25,194	6,589	244,822	79,917	156,464	512,986
Carrying amount						
At 31 March 2023	2,911	406	41,922	15,195	45,336	105,770
At 31 March 2022	2,578	508	33,709	13,271	54,212	104,278

16 Fixed asset investments

	Other investments
Cost or valuation	
At 1 April 2022	-
Additions	100
At 31 March 2023	100
Carrying amount	
At 31 March 2023	100
At 31 March 2022	-

17 Heritage assets - Consolidated

At 1 April 2022	3,377,500
Purchases	1,225,182
At 1 April 2022 and at 31 March 2023	4,602,682

The Charity has a debenture in favour of Arts Council England for £1,000,000 which is secured on the freehold property being the Civic Hall, Hanson Street, Barnsley, S70 2HZ.

Heritage assets - Company

	£
At 1 April 2022	3,377,500
Purchases	419,675
At 1 April 2022 and at 31 March 2023	3,797,175

The Charity has a debenture in favour of Arts Council England for £1,000,000 which is secured on the freehold property being the Civic Hall, Hanson Street, Barnsley, S70 2HZ.

18 Inventories

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Bar Stocks	3,424	2,371	3,424	2,371

19 Trade and other receivables

Amounts falling due within one year:	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Trade receivables	41,612	63,153	41,612	63,153
Amounts owed by subsidiary undertakings	-	-	84,600	-
Other receivables	155,225	4,244	7,477	4,244
Prepayments and accrued income	26,788	13,537	26,788	13,537
	223,625	80,934	160,477	80,934

20 Current liabilities

	Notes	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Borrowings	21	11,466	11,467	11,466	11,467
Other taxation and social security		7,354	7,168	7,354	7,168
Trade payables		438,689	81,151	30,761	81,151
Other payables and deferred income		50,534	62,328	50,534	62,328
Accruals		49,166	25,410	46,166	25,410
		557,209	187,524	146,281	187,524

At the year end, deferred income amounted to £47,076 (2022: £58,989). Deferred income related to ticket sales and income raised before the year end that relate to performances in the next financial year.

21 Borrowings

Group and Company

	2023 £	2022 £
BMBC loan	45,868	57,334
Payable within one year	11,466	11,467
Payable after one year	34,402	45,867

During the year ended 31 March 2012 Barnsley Civic Enterprise Limited entered in to a loan with BMBC totalling £172,000. The loan is payable on a 6 monthly basis over 15 years and interest is charged at 3.2% pa calculated on a daily reducing balance method, maintaining equal instalments of the principal element of £5,733 with a reduced interest payment.

22 Endowment funds

	Balance at 1 April 2021	Movement in funds Incoming resources	Balance at 1 April 2022	Movement in funds Incoming resources	Balance at 31 March 2023
	£	£	£	£	£
Permanent endowments					
The Civic Property	3,377,500	-	3,377,500	-	3,377,500
	3,377,500	-	3,377,500	-	3,377,500

The permanent endowment fund arose due to the BMBC transferring its trusteeship of a property ("The Civic") in the year ended 31 March 2011, this is treated as an heritage asset as explained more in the accounting policies (2.8).

23 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

		Movement in funds			
	Balance at 1 April 2022	Incoming Resources	Outgoing Resources	Transfer between funds	Balance at 31 March 2023
	£	£	£	£	£
a) Capital fund - Enterprising Barnsley	1,207	-	(241)	-	966
b) Fixed asset fund	20,451	-	(4,050)	-	16,401
c) ACE Capital grant	18,571	-	-	(18,571)	-
d) SWYPT grant	13,323	-	-	-	13,323
e) Donations re Catalyst	18,754	-	(994)	-	17,760
f) Fundraising re Catalyst	12,238	-	(925)	-	11,313
g) Esmee Fairbairn Grant	29,042	61,000	(90,042)	-	-
h) Here & Now 25th Anniversary	59	-	(59)	-	-
i) Capital Development Grant	245,323	1,186,418	-	(264,487)	1,167,254
j) ACE Capital Development grant	-	107,068	-	(107,068)	-
k) Architectural Heritage Fund	-	48,120	-	(48,120)	-
l) Boiler for sinking fund	30,230	-	(6,046)	-	24,184
m) Teenage Wildlife Grant	15,425	22,500	(45,146)	7,221	-
	404,623	1,425,106	(147,503)	(431,025)	1,251,201

Notes

a) The balance represents the net book value of the capital expenditure relating to the enterprising hub room.
b) The fixed asset fund comprises various fixtures and fittings donated by BMBC.
c) Grant income was used towards retractable seating and website development.
d) Grant income was used towards marketing to enable the Civic to raise further funds for the capital project.
e) Donations received to fund the capital build project.
f) Fundraising activities undertaken to fund the capital build project.
g) Grant income towards the costs of a community engagement programme to develop new audiences.
h) Grant income for a community arts project to mark 25th anniversary of national lottery.
i) Grant income to facilitate the consultation and development of the capital development project which aims to re-develop The Civic.
j) ACE development grant towards the capital building project to support the project
k) Contribution towards the capital building project to support the project
l) Boilers transferred from sinking fund to be depreciated over useful economic life.
m) Teenage Wildlife Grant is to support local people to lead and participate in a celebration of the unique heritage of the street and its role in context through stories and discussions of youth culture during different periods of the street's history.

24 Designated funds

The board of trustees designates monies paid by a tenant in a previous year into a property maintenance fund for future repairs of the Civic building.

	Balance at 1 April 2022	Movement in funds Incoming Resources	Balance at 31 March 2023
	£	£	£
Sinking Fund	50,000	-	50,000
	50,000	-	50,000

25 Analysis of net assets between funds

	Unrestricted funds 2023	Designated funds 2023	Restricted fund 2023	Endowment fund 2023	Total 2023	Total 2022
	£	£	£	£	£	£
Fund balances at 31 March 2023 are represented by:						
Intangible fixed assets	1,420	-	-	-	1,420	4,399
Property, plant and equipment	43,693	-	62,077	-	105,770	104,278
Heritage assets	763,935	-	461,247	3,377,500	4,602,682	3,377,500
Current assets/(liabilities)	(82,757)	50,000	727,877	-	695,120	806,876
Long term liabilities	(34,402)	-	-	-	(34,402)	(45,867)
	691,889	50,000	1,251,201	3,377,500	5,370,590	4,247,186

26 Unrestricted - General fund

	2023	2022
Balance brought forward	415,063	187,031
Net movement in funds	274,686	228,032
	689,749	415,063

27 Related party transactions

Due to the nature of the charitable company's operations and the composition of the board of trustees being drawn from local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the board of trustees may have an interest. All transactions involving an organisation in which a member of the board of trustees may have an interest are conducted at arms length.

28 Subsidiaries

Details of the parent charitable company's subsidiaries at 31 March 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct	% Held Indirect
Barnsley Civic Trading Limited	England and Wales	Accomodation and sessional hire	Ordinary	100.00	

29 Cash generated from operations

	2023 £	2022 £
Surplus for the year	1,123,404	221,340
Adjustments for:		
Investment income recognised in statement of financial activities	(392)	(85)
Gain on disposal of property, plant and equipment	(343)	-
Depreciation and impairment of property, plant and equipment	24,134	26,964
Movements in working capital:		
(Increase) in inventories	(1,053)	(1,151)
(Increase) in trade and other receivables	(142,691)	(36,855)
Increase in trade and other payables	369,686	48,332
Cash generated from operations	1,372,745	258,545

30 Analysis of changes in net funds

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	911,095	114,185	1,025,280
Loans falling due within one year	(11,467)	1	(11,466)
Loans falling due after more than one year	(45,867)	11,465	(34,402)
	853,761	125,651	979,412

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.