

BARNSLEY CIVIC ENTERPRISE LTD.

England & Wales · Charity number 1129765

Details

Other names	THE CIVIC
Status	Registered
Legal form	Charitable company
Company number	05811804
Registered	2009-05-20
Register	View on the Charity Commission register

Contact

Address	Barnsley Civic Enterprise The Civic Hanson Street Barnsley S70 2HZ
Phone	01226327000
Email	enquiries@barnsleycivic.co.uk
Website	www.barnsleycivic.co.uk

Activities

Objects: (A) TO ADVANCE THE EDUCATION OF THE PUBLIC THROUGH THE PROMOTION OF ARTISTIC AND CULTURAL EVENTS AND EXHIBITIONS;(B) TO PROVIDE OR ASSIST IN THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION FOR THE PURPOSES OF IMPROVING THE CONDITIONS OF LIFE;(C) THE RELIEF OF UNEMPLOYMENT FOR THE PUBLIC BENEFIT IN SUCH WAYS AS MAY BE THOUGHT FIT;(D) THE RETENTION, CONSERVATION AND PRESERVATION OF BARNSLEY CIVIC HALL FOR THE PURPOSE OF FURTHERING THE OBJECTS AND THE CONSERVATION AND PRESERVATION OF OTHER SUCH BUILDINGS OF HISTORIC AND ARCHITECTURAL IMPORTANCE; AND(E) SUCH OTHER CHARITABLE PURPOSES CONSISTENT WITH THE OBJECTS ABOVE FOR THE BENEFIT OF THE INHABITANTS OF BARNSLEY, AND THE PUBLIC AT LARGE, BY SUCH CHARITABLE MEANS AS THE DIRECTORS SHALL DETERMINE.

Activities: The Civic is an artistic, cultural and business hub which provides a contemporary and creative environment offering local visitors and those from further afield a fantastic opportunity to access an extraordinary and diverse selection of visual art, dance, drama, comedy, music and family performances,

right in the heart of Barnsley Town Centre.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Arts/culture/heritage/science, Economic/community Development/employment
- **Who:** People With Disabilities, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED. IN PRACTICE, LOCAL.
- Barnsley

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,347,144	£1,456,161	£4,258,864	32
2024-03-31	£2,956,368	£1,370,422	£6,956,536	25
2023-03-31	£592,660	£1,333,539	£5,370,590	23
2022-03-31	£1,488,519	£1,267,179	£4,247,186	25
2021-03-31	£1,057,652	£839,710	£4,025,846	25

Trustees

Name	Role	Appointed
Elaine Price	Chair	2024-03-06
Alister Khalil Chad Albert		2021-04-06
Eleanor Jones		2026-03-09
Lara Bundock		2025-03-26
Marc Paul Lewis		2026-06-04

BARNSELEY CIVIC ENTERPRISE LTD.

England & Wales - Charity number 1129765

Accounts

Charity registration number 1129765 (England and Wales)

Company registration number 05811804

BARNSLEY CIVIC ENTERPRISE LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

BARNSELEY CIVIC ENTERPRISE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Elaine Price (Chair) Carol Cooper-Smith Alister Albert Robert Frost Tim Cheetham Jacqueline Willson Lara Bundock	(Appointed 19 June 2024) (Appointed 19 June 2024) (Appointed 22 May 2025)
Secretary	Dr D Winder	
Charity number	1129765	
Company number	05811804	
Registered office	Barnsley Civic Hanson Street Barnsley S70 2HZ	
Auditors	GBAC Limited Old Linen Court 83-85 Shambles Street Barnsley South Yorkshire S70 2SB	
Bankers	The Cooperative Bank 11 Peel Square Barnsley South Yorkshire S70 2QT	

BARNSELEY CIVIC ENTERPRISE LIMITED

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BARNSELEY CIVIC ENTERPRISE LIMITED

GROUP TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their report and the financial statements of the Group and the Charity for the year ended 31st March 2025. The legal and administrative information forms part of this report.

The financial statements have been prepared in accordance with current statutory requirements and comply with the company's memorandum and articles of association. The directors of the charitable company ('the charity') are its trustees for the purpose of Charity Law and throughout this report are collectively referred to as the trustees.

CHARITABLE OBJECTS

The group's charitable objectives are:

To advance the education of the public through the promotion of artistic and cultural events and exhibitions

To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation for the purposes of improving the conditions of life.

The relief of unemployment for the public benefit in such ways as may be thought fit.

The retention, conservation, and preservation of Barnsley Civic Hall for the purpose of furthering the objects and the conservation and preservation of other such buildings of historic and architectural importance.

Such other charitable purposes consistent with the objects above for the benefit of the inhabitants of Barnsley, and the public at large, by such charitable means as the Directors shall determine.

VISION AND MISSION

We will achieve our vision and mission through:

Ensuring we sustain the excellence of our artistic programme and continue to develop its depth through new partnerships and collaborations.

Supporting creative practice, the broader creative sector and creative industries through network facilitation, sector convening, artist residency opportunities, and commissioning activity.

Growing and diversifying our audiences through an ongoing commitment to the Family Arts Standards, the Creative Case for Diversity and development and support for participatory activity with a particular focus on engaging children, young people, and those under 30.

Supporting the growth of grass roots and community-led arts activity.

Strengthening our commercial viability and resilience through maximising existing income streams, developing new income streams and fundraising to support our activities.

Positioning the venue as a key pivotal asset in the economic development of Barnsley through active participation in the Barnsley Town Board and Barnsley 2030 Board.

Build strong and effective relationships with the education sector, individual schools and further and higher education establishments in the region.

Maintaining and restoring the historic fabric of the building and Trust assets, including Mandela Gardens.

Regular monitoring arrangements are in place to ensure that progress across all areas is effectively managed, and risk areas are identified and mitigated.

BARNSELEY CIVIC ENTERPRISE LIMITED

GROUP TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Our operational principles are:

Equality - a commitment to providing artistic, creative, and cultural opportunities for everyone regardless of age, disability, gender, race, religion, sex, sexual orientation, and socio-economic status.

Accessibility – a commitment to addressing physical and operational barriers to access for people with both visible and invisible disabilities.

Lifelong learning – providing opportunities for creative participation, training and professional development in the entertainment, arts and creative sectors.

Risk and innovation – providing a high-quality flexible space that can be a test bed for innovative visual, performing, and digital arts.

Collaboration – Partnership working with other community, voluntary and civic organisations.

Conservation – In the form of the building and through our lease arrangements Mandela Gardens to maximise the business viability and profitability.

STRUCTURE & GOVERNANCE

Barnsley Civic Enterprise Ltd is an independent charitable company limited by guarantee and overseen by the Charities Commission for England and Wales. It is also registered with UK Companies House.

Its main physical assets include The Civic Hall, Eldon St – for which it holds the freehold property rights, and Mandela Gardens – for which it holds a 100-year lease from 2011 from Barnsley Metropolitan Borough Council (BMBC).

Though The Civic Hall was previously owned by BMBC, since 2010 the charity has been the sole freeholder and independent custodian of the building and all its cultural activity.

Barnsley Civic Enterprise Ltd trades under the name Barnsley Civic and The Civic.

CONSTITUTION

The Trust has been set up to take on the role of Corporate Trustee to manage and oversee the operation of The Barnsley Civic. Its current constitution requires it to have nominated representatives from public bodies as follows; One from Barnsley Metropolitan Borough Council, One from Arts Council England and three by public sector organisations as agreed by ordinary resolution of the Directors. There may be five Nominated Directors and there may be three Co-opted Directors and (unless otherwise determined by ordinary resolution) the number of Directors shall not be subject to any maximum. The minimum number of Directors shall be two.

TRUSTEE INDUCTION AND TRAINING

Trustees are inducted by attending a board meeting first as an observer and then are provided with detailed information about their roles and responsibilities as a Board member, a copy of the memorandum and articles of association and the previous sets of financial accounts and meeting minutes.

RISK MANAGEMENT

The risks to which the charity is exposed are continually reviewed and systems have been established to mitigate these risks. A risk register is in place, and this is monitored regularly.

The board has ultimate responsibility for identifying and managing risk. The Board may devolve day-to-day issues associated with financial risk management to the finance subcommittee. The finance subcommittee meets quarterly and reports to the Board.

BARNSELEY CIVIC ENTERPRISE LIMITED

GROUP TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Public Benefit

During the year between April 2024 and March 2025 the charity carried out a number of activities in support of this objective. This report sets out the main achievements of the charity during the year. The charity's trustees confirm that in the consideration of activities in support of the charity's aims and objectives, and in the planning of future activities they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit.

BARNSELEY CIVIC ENTERPRISE LIMITED

GROUP TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Structure, governance and management

STAFF

The full-time staff on March 31st 2025 were:

Daniel Winder (CEO & AD – started Oct 2024)

Sam Auckland

Terri Bullivant

Elizabeth Dickinson

Joanne Dyson (started Jan 2025)

Gemma Geldart

Joel Henry-Brogan

Yasmin Holland-Jones

Alexa Kendall

Erika Murillo Wright

Ralph Parmar (started Nov 2024)

Gareth Webb

Jason White

Alexander Wright

Full-time staff who left during the tax year 2024-2025 were:

Anthony Baker (left Sept 2024)

Alex Hanna (left Oct 2024)

Michal Kuligowski (left October 2024)

Faith Tankard (left March 2025)

TRUSTEES

The board members during 2024-2025 were:

Elaine Price (Chair)

Tim Cheetham (Appointed 19 June 2024)

Carol Cooper-Smith

Alister Albert

Cllr Robert Frost

Jacqueline Willson (Appointed 19 June 2024)

Adam Claydon (Resigned Jan 2025)

Charlotte Peel (Chair - Resigned Dec 2024)

BARNSELEY CIVIC ENTERPRISE LIMITED

GROUP TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

RESERVES

The reserves at the year end were comprised of; an endowment fund of £4,100,000, based on a 2025 revaluation of Barnsley Civic's buildings and physical assets; restricted funds of £62,710, which consisted of remaining project grant funding; and unrestricted funds of £96,174. This is a reduced level of stated reserves compared to the previous year's accounts. This reduction is due to the completion and outcome of the 2022-24 capital works programme. The stated level of reserves at £158,884 represents the true level of cash reserves held by the charity at this time.

The trustees remain committed to increasing unrestricted reserves and anticipate this will be achieved incrementally going forward. Since year end the cash reserves have already increased to £203k by Dec 2025.

REVIEW OF THE YEAR

Overview

2024-25 saw significant leadership change for the charity with a new chair of the board of trustees, Elaine Price, and the appointment of a new CEO & Artistic Director, Dr. Daniel Winder.

Alongside these changes at the top, we also recruited a new Head of Communications to our senior leadership team, Ralph Parmar, and restructured our SLT more generally, phasing out our Head of Finance role in a move towards having a new General Manager post for 2025-26.

The period from April 2024 – Sept 2024 was focused on the completion of our two-year capital works programme to reinstate our historic Eldon St entrance building. The opening weekend saw over 2000 people explore a pop-up exhibition celebrating Barnsley Civic's history, alongside a range of different cultural activities to try, spread across the four floors of our newly reopened Eldon St building.

Between the departure of our former CEO, Anthony Baker, and the arrival of his replacement, our current chair, Elaine Price, held the role of interim CEO for six weeks, ensuring continuity of leadership through this intervening period. During her time, Elaine focused on reviewing company policies & procedures and supporting the rest of the senior leadership team in their respective roles.

Since his appointment in October 2024 our new CEO & AD, Daniel Winder has focused much of his time and energy on expanding and reinvigorating our relationships with external partners across Barnsley and South Yorkshire. Barnsley Civic's renewed focus on civic engagement and partnership working has brought a sustained increase in the levels of visibility and impact for the charity's work. Since his arrival Dan has also re-emphasised the importance of our identity as a modern arts centre, with an offer that includes a broad range of cultural experiences for the whole community, throughout the day and week, including free and low-cost participatory activities.

Alongside this clear cultural mission, Dan has been working on a detailed five-year financial strategy, including an income diversification plan. Currently we rely on too small a range of large statutory funders and do not generate sufficient revenue from our own earnings. As we look to make additional capital investments in our equipment and facilities there will be a strong focus on improvements which will lead directly to opportunities to expand private hires and diversify sales channels.

Inheriting the newly reopened Eldon St side of our building, Dan moved quickly to refocus the strategy for the activation of these spaces, with a new vision for their function and purpose. The high-profile Eldon St frontage space on the ground floor is being developed into a free-to-use community cultural space, with a rotating programme of activities and exhibitions. In time, further investment will allow us to add in a cafe and night-time bar offering into this space, delivered as an integral part of the overall F&B offer of Barnsley Civic. This will bring significant new revenue streams to the business.

BARNSELEY CIVIC ENTERPRISE LIMITED

GROUP TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The first-floor space, directly above our new public reception, is to become the new Barnsley Civic offices, relocating the heart of our operations from the back of the building, and better connecting us to our new public entrance. On the second floor, our new resident organisation Artworks, who work to develop learning disabled artists, are slowly embedding themselves in the local community and building the number of their core users. Finally, the Old Art School on the third floor is increasingly being used for a range of creative and cultural uses, including a programme of dance and movement classes.

Building Use

Our building is a civic & cultural hub that is open throughout the year, 9am to 9pm. We are a key location for the Community & Voluntary Sector. We are used regularly by Barnsley Council for a range of public engagement activities and by Barnsley College for education events.

Over the year 2024-25, in part due to the reopening of our historic frontage, we saw a wider expansion in the range and scale of building use and users. Over the year more than 80,000 people used our building to attend performance events, exhibitions, private hires, resident activities or public conferences.

The building was open for activities for 3368 hours, hosted 112 performances, 12 exhibitions, 140 workshops and 520 events. We are the current home for five other cultural organisations; Mark Mark Productions, Helter Skelter, Barnsley Music Service, Artworks and Base71.

Creative Programme

With our historic frontage reopening in Sept 2024, we started to rebuild our audiences for performing and visual arts. Audiences for in person shows, events, exhibitions and workshops totalled 52,616 people in the year.

Our nationally significant visual arts programme combines the production of brand-new visual arts exhibitions, platforming significant new local & regional artists and offering potential touring opportunities, alongside hosting travelling exhibitions from some of the most important UK artists.

This year highlights included:

Georgia O'Keeffe: Memories of Drawings (Sep 24 – Jan 25), Ulterior Motifs – Alish Treanor (Sep 2024 – Jan 2025) and Black Lodge Press (Feb 2025 – April 2025).

Our programme of dance, theatre, music, comedy, and children's shows provides a broad performing arts offer to all the communities of Barnsley; alongside supporting the best in new theatre & dance. Though we are mostly a receiving house, we are working to develop our in-house production capacity for the future. Performing arts highlights included:

Dance: Northern Ballet - Tortoise and the Hare, Where's My Ladybird?, Concerteenies - Mouse and Bear, Richard Chappell Dance - Hot House

Theatre: Austen's Women: LADY SUSAN, Dead Girls Rising, LASH, Red Ladder - We're Not Going Back, Big Strong Man, Nightmares, Perfect Pitch, Jack and the Beanstalk, The 3 Little Pigs, Lying together, Does my F**** look big in this, Can't Stop Carrying on, Looking After your Knees

Music: Jersey Beats, Summer Soul Festival, The Dolly Show, Barnsley Singers Show 2024, Barnsley Wind Bands, ABBA Gold, This Flight Tonight -The Music of Joni Mitchell, Bandfest Rebooted - Grimethorpe Colliery Band, Shaun Ryder, Rave On, Opera Boys, Barnsley Music Service Winter Celebration, Northern Live, Seventh Avenue - Simon & Garfunkel, Motown The Concert, The Irish House Party, Buddy Holly & The Cricketers.

Comedians: Clinton Baptiste, Alfie Moore, Toby Foster, Arthur Smith, Rich Hall, Dom Joly, Justin Moorehouse

Children: Teach Rex, Dear Zoo, Moonsmile, Happy Place, Horrible Histories: Rotten Royals, The Bubble Show, There was an Old Lady, Little Red Riding Hood, Room on the Broom

BARNSELY CIVIC ENTERPRISE LIMITED

GROUP TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Engagement Programme

Alongside our public events programme we have an extensive creative learning & engagement programme. This includes delivering regular groups like Cross the Sky, our resident learning-disabled theatre company, and the Civic Pride Singers.

Our Teenage Wildlife project works with communities across Barnsley to gather their personal stories of teenage years which are then brought to life by local school pupils.

Other projects include Calling Barnsley (opened Jan 2025), In Frame – Barnsley Young Photographers Award (Sep 2024 – Feb 2025) and Storying Barnsley (opened 7 March 2025).

Residents & Artist Support

Our building residents include; Barnsley Music Service, who provide music lessons and band practice for over 200 children a week at Barnsley Civic; Artworks, who work with learning disabled artists from across the borough; and Mark Mark Productions and Helter Skelter, two outdoor arts theatre companies.

Over the year we worked with, supported or championed 654 artists through our engagement programme, residences, performing arts programme and artist development opportunities. Ailish Treanor has been our resident visual artist for the period and has been provided with dedicated professional development support and free studio space. We have also run a wider programme of regular artist surgeries and socials, covering subjects like marketing, business development, and fundraising for a broad range of local visual and performing artists.

RESULTS OF THE YEAR

The results set out below show an overall deficit for YE25 of £109,017. Comparing to last year's stated overall surplus of £1,585,946, this is obviously a substantial reduction. However, the previous years' figures were significantly skewed by the way the 2022-24 capital works were accounted for. Once you strip out the capital programme from YE24 you are left with an unrestricted deficit on day-to-day activities of £167,151 for YE24.

Therefore, this year, we have seen a slow but steady improvement in the day-to-day finances of Barnsley Civic, with a reduction of £58k in the level of annual deficits. As we continue to rebuild the revenue streams over coming years, we expect this reduction in deficits to continue to improve.

BARNSELEY CIVIC ENTERPRISE LIMITED

GROUP TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

FUTURE PLANS

Since the charity's inception Barnsley Metropolitan Borough Council has been a key funder and stakeholder for the charity. Though they continue to be committed to supporting Barnsley Civic's future, BMBC are looking to reduce the amount of direct subsidy that they allocate to the charity in the coming years. Our five-year financial strategy is based on a planned reduction to their core subsidy of around £250k over the next four years. This will need to be offset by an increase in earned revenue and fundraised income from other sources. In addition to this reduction in subsidy, the charity in recent years has operated with significant annual deficits, having lost over £100k PA for the last three years when one sets aside one-off capital investments.

Therefore, with a potential future annual shortfall of over £350k, income growth and diversification, plus the seeking of judicious cost savings, will be central to any successful strategy for the coming years. Our new earned income strategy seeks to grow revenues from external hires, weddings, conferences and events, as well significantly increasing earnings from F&B sales – which will be heavily reliant on us successfully raising capital investment for a new bar and cafe offering in our Eldon St ground floor space. Our fundraising diversification will include an expansion in heritage engagement work, with the building's social and architectural history representing a relatively untapped area for future support.

We will seek to win external commissions from across BMBC's different departments, and from other statutory authorities like SYMCA. As an arts centre we are ideally placed to deliver on multiple government priorities and support several regional initiatives including Pathways to Work, Plan for Neighbourhoods, Great Childhoods Ambition, the Youth and Adult Skills agenda and wider creative consultation delivery. Winning more commissioned activity gives us an opportunity to offset some of the reduction in the core subsidy from BMBC; whilst delivering more clearly on local and regional government priorities.

Visual arts will continue to play an equal role alongside performing arts in the programme, with an emphasis on site-wide visual arts programming that engages with the whole of our building in creative ways. Finally, we are seeking to radically expand our learning and engagement activities with a new heritage engagement strand and even more activity beyond our walls out in Barnsley's communities. Wherever possible we will integrate community engagement projects into the wider cultural programme as a prominent and celebrated part of the overall public offer.

The range of exhibitions, shows and participatory activities that we offer will continue to grow. Within this growing programme we will always offer some elements as a free resource for all the people of Barnsley; whilst charging affordable prices for the more commercial parts of the programme.

As we look towards our 150-year anniversary in 2027, we are looking to reinvigorate the tradition of local philanthropic support for Barnsley Civic with a major two-year public fundraising campaign (CIVC150) to build our reserves and invest in our future which will be launched in autumn 2025.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

BARNSELEY CIVIC ENTERPRISE LIMITED

GROUP TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

AUDITOR

The Auditors are GBAC Limited, Old Linen Court, 83-85 Shambles Street, Barnsley, S70 2SB

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the Board

Elaine Price (Chair)

Dated: 24-12-2025.....



BARNSELEY CIVIC ENTERPRISE LIMITED

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2025

TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company Law requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the Charity for that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

In so far as the trustees are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and the trustees have taken steps that they ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the parent charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the parent charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the parent charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the parent charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The organisation is laser focused on bringing and developing relevant cultural and creative work which resonates with the people of our town and Borough to Barnsley. We are here to serve the people of our Borough, as audience members in our theatres and viewers in our gallery, as artists and as creative engagement participants. This is our driving passion and underpins the entirety of our work.

The trustees confirm that they have complied with their duty under the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

BARNSELEY CIVIC ENTERPRISE LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF BARNSELEY CIVIC ENTERPRISE LIMITED

Opinion

We have audited the financial statements of Barnsley Civic Enterprise Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2025 which comprise the consolidated statement of financial activities, the consolidated statement of financial position, the statement of financial position, the consolidated statement of cash flows the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the parent charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its group income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the financial statements* section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Material uncertainties relating to going concern

We draw attention to note 1.2 in the financial statements which discusses The Trustee's assessment of going concern. As stated in note 1.2 the company is heavily reliant on grant income from BMBC and a material uncertainty exists that may cast significant doubt on the company's ability to continue as a going concern if BMBC were to withdraw this funding or reduce it significantly. Our audit opinion is not modified in respect of these matters.

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

BARNSELEY CIVIC ENTERPRISE LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE TRUSTEES OF BARNSELEY CIVIC ENTERPRISE LIMITED

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees report for the financial year for which the financial statements are prepared, which includes the directors' report and the strategic report prepared for the purposes of company law, is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the Trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees, who are also the directors of the parent charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group and charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the company and the sector in which it operates to identify laws and regulations that could reasonably be expected to have a direct effect on the financial statements. We obtained our understanding in this regard through discussions with management, application of cumulative audit knowledge and experience of the sector.

We determined the principal laws and regulations relevant to the company in this regard to be those arising from the Companies Act 2006, Local tax laws and regulations, Anti Money Laundering Legislation and Bribery Act 2010.

BARNSELY CIVIC ENTERPRISE LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE TRUSTEES OF BARNSELY CIVIC ENTERPRISE LIMITED

We designed our audit procedures to ensure the audit team considered whether there were any indications of non-compliance by the group and company with those laws and regulations. These procedures included, but were not limited to; a review of general ledger transactions and discussions with management.

We also identified the risks of material misstatement of the financial statements due to fraud. We considered, in addition to the non-rebuttable presumption of a risk of fraud arising from management override of controls, including the potential for management bias identified in relation to the provisions for stocks and and we addressed this by challenging the assumptions and judgements made by management when auditing that significant accounting estimate.

As in all of our audits, we addressed the risk of fraud arising from management override of controls by performing audit procedures which included, but were not limited to: the testing of journals; reviewing accounting estimates for evidence of bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditors' report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Victoria Jane Davies (Senior Statutory Auditor)
for and on behalf of GBAC Limited

19 January 2026
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Statutory Auditor

Old Linen Court
83-85 Shambles Street
Barnsley
South Yorkshire
S70 2SB

BARNSELEY CIVIC ENTERPRISE LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds	Endowment funds designated	Restricted funds	Endowment funds general	Total	Unrestricted funds	Endowment funds designated	Restricted funds	Endowment funds general	Total
	Notes	2025 £	2025 £	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £	2024 £	2024 £
Income and endowments from:											
Donations and legacies	4	631,732	-	133,191	-	764,923	652,542	-	1,798,323	-	2,450,865
Charitable activities	6	579,368	-	-	-	579,368	496,963	-	-	-	496,963
Other trading activities	7	32	-	-	-	32	6,590	-	-	-	6,590
Investments	3	2,821	-	-	-	2,821	1,117	-	-	-	1,117
Other income	5	-	-	-	-	-	833	-	-	-	833
Total income		1,213,953	-	133,191	-	1,347,144	1,158,045	-	1,798,323	-	2,956,368
Expenditure on:											
Charitable activities	10	1,362,329	-	39,177	-	1,401,506	1,313,362	-	45,226	-	1,358,588
Other	14	40,721	-	13,934	-	54,655	11,834	-	-	-	11,834
Total expenditure		1,403,050	-	53,111	-	1,456,161	1,325,196	-	45,226	-	1,370,422
Net (outgoing)/incoming resources before transfers		(189,097)	-	80,080	-	(109,017)	(167,151)	-	1,753,097	-	1,585,946

BARNSELEY CIVIC ENTERPRISE LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

	Unrestricted funds	Endowment funds designated	Restricted funds	Endowment funds general	Total	Unrestricted funds	Endowment funds designated	Restricted funds	Endowment funds general	Total
Notes	2025 £	2025 £	2025 £	2025 £	2025 £	2024 £	2024 £	2024 £	2024 £	2024 £
Net (outgoing)/incoming resources before transfers	(189,097)	-	80,080	-	(109,017)	(167,151)	-	1,753,097	-	1,585,946
Gross transfers between funds	(535,960)	(50,000)	(2,725,195)	3,311,155	-	296,473	-	(296,473)	-	-
Net (outgoing)/incoming resources	(725,057)	(50,000)	(2,645,115)	3,311,155	(109,017)	129,322	-	1,456,624	-	1,585,946
Other recognised gains and losses										
Revaluation of tangible fixed assets	-	-	-	(2,588,655)	(2,588,655)	-	-	-	-	-
Net movement in funds	(725,057)	(50,000)	(2,645,115)	722,500	(2,697,672)	129,322	-	1,456,624	-	1,585,946
Fund balances at 1 April 2024	821,211	50,000	2,707,825	3,377,500	6,956,536	691,889	50,000	1,251,201	3,377,500	5,370,590
Fund balances at 31 March 2025	96,154	-	62,710	4,100,000	4,258,864	821,211	50,000	2,707,825	3,377,500	6,956,536

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BARNSLEY CIVIC ENTERPRISE LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BARNSELEY CIVIC ENTERPRISE LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Property, plant and equipment	15	75,085		111,024	
Heritage assets	17	4,100,000		6,425,889	
			4,175,085		6,536,913
Current assets					
Inventories	18	4,206		3,324	
Trade and other receivables	19	71,464		132,572	
Cash at bank and in hand		209,886		538,446	
			285,556		674,342
Current liabilities	20	190,307		231,783	
Net current assets			95,249		442,559
Total assets less current liabilities			4,270,334		6,979,472
Non-current liabilities	21	(11,470)		(22,936)	
Net assets			4,258,864		6,956,536
Capital funds					
Endowment funds		4,100,000		3,377,500	
Income funds					
Restricted funds		62,710		2,707,825	
Designated fund		-		50,000	
Unrestricted funds		96,154		821,211	
			4,258,864		6,956,536

The financial statements were approved by the board of directors and authorised for issue on 19/01/2026 and are signed on its behalf by:



 Elaine Price (Chair)
 Trustee

Company Registration No. 05811804

BARNESLEY CIVIC ENTERPRISE LIMITED

COMPANY STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Property, plant and equipment	15	75,085		111,024	
Heritage assets	17	3,936,301		3,936,302	
Investments	16	100		100	
		4,011,486		4,047,426	
Current assets					
Inventories	18	4,206		3,324	
Trade and other receivables	19	200,272		154,988	
Cash at bank and in hand		198,570		421,906	
		403,048		580,218	
Current liabilities	20	188,267		187,098	
Net current assets			214,781		393,120
Total assets less current liabilities			4,226,267		4,440,546
Non-current liabilities	21		(11,470)		(22,936)
Net assets			4,214,797		4,417,610
Capital funds					
Endowment funds			3,936,301		3,377,500
Income funds					
Restricted funds			62,709		161,229
Designated fund			-		50,000
Unrestricted funds			215,787		828,881
			4,214,797		4,417,610

As permitted by s408 Companies Act 2006, the company has not presented its own statement of financial activities and related notes. The company's deficit for the year was £202,812 (2024 - £129,819 surplus).

The financial statements were approved by the board of directors and authorised for issue on 19/01/2026 and are signed on its behalf by:



 Elaine Price (Chair)
 Trustee

Company Registration No. 05811804
 Charity Registration No. 1129765

BARNSELEY CIVIC ENTERPRISE LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	28		(30,143)		1,370,629
Investing activities					
Purchase of property, plant and equipment		(27,005)		(24,740)	
Proceeds on disposal of property, plant and equipment		(1)		833	
Purchase of heritage assets		(262,766)		(1,823,207)	
Interest received		2,821		1,117	
Net cash used in investing activities			(286,951)		(1,845,997)
Financing activities					
Repayment of borrowings		(11,466)		(11,466)	
Net cash used in financing activities			(11,466)		(11,466)
Net decrease in cash and cash equivalents			(328,560)		(486,834)
Cash and cash equivalents at beginning of year			538,446		1,025,280
Cash and cash equivalents at end of year			209,886		538,446

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Company information

Barnsley Civic Enterprise Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Barnsley Civic, Hanson Street, Barnsley, S70 2HZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the parent charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The parent charitable company is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements are prepared on the going concern basis. The Trustees have a reasonable expectation that the parent charitable company will continue in operational existence for the foreseeable future, however, the Trustees are aware of certain material uncertainties which may cause doubt on the charity's ability to continue as a going concern.

The company receives a substantial grant from BMBC (Barnsley Metropolitan Borough Council) each year. BMBC have not yet confirmed the level of grant for the year commencing April 2026 until it receives confirmation of its own funding from central government. This confirmation is not expected to be received until January 2026 after the signing of the accounts and if the grant was significantly lower than the current grant it could cause doubt about the company's ability to continue as a going concern.

The directors expect the continued support of BMBC and have therefore adopted the going concern basis of preparation for the financial statements of the company.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the parent charitable company.

1.4 Incoming resources

Income is recognised when the parent charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the parent charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the parent charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprise those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date if the fair value can be measured reliably.

Website Development Costs	5 years straight line
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1.7 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost, less estimated residual value, of each asset over its expected useful life. The principal rates in use are:

Computer Equipment	20% reducing balance
Office Equipment	20% reducing balance
Event Equipment	20% reducing balance
Fixtures & Fittings	20% reducing balance
Building Equipment	20% reducing balance and 2% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.8 Heritage assets

The Charity's property "The Civic" is reported in the balance sheet at market value.

The property is well maintained and is categorised as a heritage asset with an indeterminate life and is therefore not depreciated.

The property was last valued by Smith Chartered Surveyors on 11 August 2025 at £4,100,000.

1.9 Impairment of non-current assets

At each reporting end date, the parent charitable company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease).

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.10 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Items held for distribution at no or nominal consideration are measured at cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.12 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the parent charitable company becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.15 Fund accounting

Unrestricted funds are available for the use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Designated funds are unrestricted funds, earmarked by the board of management for property maintenance fund for future repairs of the Civic building.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Permanent endowment funds to be held permanently to produce an income for the Charity and can only be disposed of with the Charity Commission's authority.

BARNESLEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.16 Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

2 Critical accounting estimates and judgements

In the application of the parent charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	2,821	1,117

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Donations and gifts	2,532	-	2,532	934
Grants receivable for core activities	629,200	133,191	762,391	2,449,931
	<u>631,732</u>	<u>133,191</u>	<u>764,923</u>	<u>2,450,865</u>
For the year ended 31 March 2024	<u>652,542</u>	<u>1,798,323</u>		<u>2,450,865</u>
Grants receivable for core activities				
Barnsley Metropolitan Borough Council	378,256	-	378,256	378,256
Arts Council England Funding	250,944	-	250,944	250,944
Teenage Wildlife Grant	-	-	-	33,712
Arts Council England Capital Grant	-	-	-	296,473
BMBC Capital Development Grant	-	97,763	97,763	1,460,178
Eating Art	-	1,990	1,990	7,960
The National Lottery Community	-	19,988	19,988	-
Architectural Heritage Fund	-	4,200	4,200	-
Other	-	9,250	9,250	22,408
	<u>629,200</u>	<u>133,191</u>	<u>762,391</u>	<u>2,449,931</u>

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Net gain on disposal of tangible fixed assets	-	833

6 Charitable activities

	Programme events £	Bar sales £	Room hire £	Rental income £	Other income £	Total 2025 £	Total 2024 £
Sales within charitable activities	<u>428,209</u>	<u>80,651</u>	<u>36,350</u>	<u>29,600</u>	<u>4,558</u>	<u>579,368</u>	<u>496,963</u>

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

7 Other trading activities

	Unrestricted funds	Total
	2025 £	2024 £
Fundraising events	32	6,590

8 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	6,000	5,600
Depreciation of owned property, plant and equipment	15,552	19,486
Loss/(profit) on disposal of property, plant and equipment	47,393	(833)
Amortisation of intangible assets	-	1,420

9 Trustees

No member of the Board of Trustees received any remuneration for their services during either of the last two years nor received reimbursement in respect of any expenses incurred in the performance of their duties.

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

10 Charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
Staff costs	496,041	416,635
Depreciation and amortisation	15,552	20,906
Costs relating to programme events	347,493	337,403
Costs relating to room hire	4,401	4,088
Other direct costs	33,523	25,561
Marketing	81,947	50,576
Overhead costs	328,445	388,481
	<u>1,307,402</u>	<u>1,243,650</u>
Share of governance costs (see note 11)	94,104	114,938
	<u>1,401,506</u>	<u>1,358,588</u>
Analysis by fund		
Unrestricted funds	1,362,329	1,313,362
Restricted funds	39,177	45,226
	<u>1,401,506</u>	<u>1,358,588</u>

11 Governance costs

	2025 £	2024 £
Staff costs	59,656	57,365
Audit fees	6,000	5,600
Accountancy	13,815	16,434
Legal and professional	14,633	35,539
	<u>94,104</u>	<u>114,938</u>
Analysed between Charitable activities	<u>94,104</u>	<u>114,938</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

13 Employees - Group and Company

Number of employees

The average monthly number of employees during the year was:

	2025 Number Group	2024 Number Group	2025 Number Company	2024 Number Company
Employees	33	27	32	25

Employment costs

	2025 £	2024 £
Wages and salaries	510,277	438,576
Social security costs	36,012	27,550
Other pension costs	9,408	7,874
	555,697	474,000

There were no employees whose annual remuneration was £60,000 or more.

14 Other

	Unrestricted funds	Restricted funds	Total 2025 £	Total 2024 £
Net loss on disposal of tangible fixed assets	33,459	13,934	47,393	-
Financing costs	7,262	-	7,262	11,834
	40,721	13,934	54,655	11,834
For the year ended 31 March 2024	11,834	-		11,834

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

15 Property, plant and equipment Group and Company

	Computer Equipment £	Office Equipment £	Event Equipment £	Fixtures & Fittings £	Building Equipment £	Total £
Cost						
At 1 April 2024	49,239	6,995	286,744	98,718	201,800	643,496
Additions	13,995	-	-	13,010	-	27,005
Disposals	(15,751)	(6,995)	(270,961)	(83,249)	(150,916)	(527,872)
At 31 March 2025	47,483	-	15,783	28,479	50,884	142,629
Depreciation and impairment						
At 1 April 2024	27,537	6,670	250,985	83,450	163,830	532,472
Depreciation charged in the year	6,551	-	2,866	2,230	3,905	15,552
Eliminated in respect of disposals	(15,039)	(6,670)	(249,531)	(76,770)	(132,470)	(480,480)
At 31 March 2025	19,049	-	4,320	8,910	35,265	67,544
Carrying amount						
At 31 March 2025	28,434	-	11,463	19,569	15,619	75,085
At 31 March 2024	21,702	325	35,759	15,268	37,970	111,024

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Fixed asset investments

Other investments

Cost or valuation

At 1 April 2024 & 31 March 2025

100

At 31 March 2025

100

Carrying amount

At 31 March 2025

100

At 31 March 2024

100

17 Heritage assets - Consolidated

At 1 April 2024

6,425,889

Additions

262,766

Revaluation

(2,588,655)

At 1 April 2024 and at 31 March 2025

4,100,000

The Charity has a debenture in favour of Arts Council England for £1,000,000 which is secured on the freehold property being the Civic Hall, Hanson Street, Barnsley, S70 2HZ. The property was valued by Smiths Chartered Surveyors on 11 August 2025 and was subsequently valued at £4,100,000.

Heritage assets - Company

£

At 1 April 2024

3,936,301

Additions

-

At 1 April 2024 and at 31 March 2025

3,936,301

The Charity has a debenture in favour of Arts Council England for £1,000,000 which is secured on the freehold property being the Civic Hall, Hanson Street, Barnsley, S70 2HZ. The property was valued by Smiths Chartered Surveyors on 11 August 2025 and was subsequently valued at £4,100,000.

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

18	Inventories	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
	Bar Stocks	4,206	3,324	4,206	3,324
19	Trade and other receivables	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
	Amounts falling due within one year:	£	£	£	£
	Trade receivables	12,626	13,003	12,626	13,004
	Amounts owed by subsidiary undertakings	-	-	128,809	84,600
	Other receivables	4,973	64,469	4,973	2,284
	Prepayments and accrued income	53,865	55,100	53,865	55,100
		71,464	132,572	200,273	154,988
20	Current liabilities	Group 2025 £	Group 2024 £	Company 2025 £	Company 2024 £
	Notes	£	£	£	£
	Borrowings	21	11,466	11,466	11,466
	Other taxation and social security		17,717	9,737	19,572
	Trade payables		79,233	105,023	78,738
	Other payables and deferred income		54,443	77,267	54,443
	Accruals		27,448	28,290	24,048
			190,307	231,783	188,267
					187,098

At the year end, deferred income amounted to £46,323 (2024: £72,842). Deferred income related to ticket sales and income raised before the year end that relate to performances in the next financial year.

21	Borrowings	2025 £	2024 £
	Group and Company		
	BMBC loan	22,936	34,402
	Payable within one year	11,466	11,466
	Payable after one year	11,470	22,936

During the year ended 31 March 2012 Barnsley Civic Enterprise Limited entered in to a loan with BMBC totalling £172,000. The loan is payable on a 6 monthly basis over 15 years and interest is charged at 3.2% pa calculated on a daily reducing balance method, maintaining equal instalments of the principal element of £5,733 with a reduced interest payment.

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

22 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	9,408	7,874

The parent charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the parent charitable company in an independently administered fund.

23 Endowment funds

	At 1 April 2024 £	Transfers £	Gains and losses £	At 31 March 2025 £
Permanent endowments				
The Civic Property	3,377,500	3,311,155	(2,588,655)	4,100,000
Previous year:	At 1 April 2023 £	Transfers £	Gains and losses £	At 31 March 2024 £
Permanent endowments				
The Civic Property	3,377,500	-	-	3,377,500

The permanent endowment fund arose due to the BMBC transferring its trusteeship of a property ("The Civic") in the year ended 31 March 2011, this is treated as an heritage asset as explained more in the accounting policies (2.8). The property was revalued by Smiths Chartered Surveyors on 11 August 2025 and the property was valued at £4,100,000.

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

24 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2024	Movement in funds		Transfer between funds	Balance at 31 March 2025
	£	Incoming Resources £	Outgoing Resources £	£	£
a) Capital fund - Enterprising Barnsley	772	-	(772)	-	-
b) Fixed asset fund	13,161	-	(13,161)	-	-
c) The National Lottery Community	-	19,988	(2,632)	-	17,356
d) Creative Minds	-	2,000	(2,000)	-	-
e) Donations re Catalyst	16,841	-	(3,037)	-	13,804
f) Fundraising re Catalyst	10,542	-	(771)	-	9,771
g) BMBC Capital Development Grant	2,627,432	97,763	-	(2,725,195)	-
h) Boiler	19,348	-	(3,869)	-	15,479
i) Teenage Wildlife Grant Wombwell	21,719	-	(21,719)	-	-
j) Eating Art	(1,990)	1,990	-	-	-
k) Better Barnsley Bonds Grant	-	2,250	(2,250)	-	-
l) Hays Travel Foundation	-	5,000	(2,900)	-	2,100
m) Culture at the Heart DCP	-	4,200	-	-	4,200
	<u>2,707,825</u>	<u>133,191</u>	<u>(53,111)</u>	<u>(2,725,195)</u>	<u>62,710</u>

Notes

- a) The balance represents the net book value of the capital expenditure relating to the enterprising hub room. This is now fully depreciated
- b) The fixed asset fund comprises various fixtures and fittings donated by BMBC. This is now fully depreciated
- c) NLCF funding for community engagement programme.
- d) Creative Minds funding for supporting core community groups at Barnsley Civic.
- e) Donations received to fund the 2022-24 capital build project.
- f) Fundraising activities undertaken to fund the 2022-24 capital build project.
- g) Grant for 2022-24 capital programme to reopen Eldon St frontage. Though £2.6 million was spent restoring and renovating the heritage asset, as expected, this has not resulted in any significant increase in the overall value of the building asset. Therefore the value of this fund has been written down in the year end process to reflect this.
- h) Boilers transferred from sinking fund to be depreciated over useful economic life.
- i) Teenage Wildlife Grant for intergenerational community theatre programme.
- j) Eating Art - Eating Art community engagement and social cohesion visual arts project now completed.
- k) Better Barnsley Bond Grant to support core community groups at Barnsley Civic.
- l) Hays Travel Foundation grant to support core community groups at Barnsley Civic.
- m) DCP funding for the creation of a ACE Creative People & Places bid.

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

25 Analysis of net assets between funds

	Unrestricted funds 2025 £	Designated funds 2025 £	Restricted fund 2025 £	Endowment fund 2025 £	Total 2025 £	Total 2024 £
Fund balances at 31 March 2025 are represented by:						
Property, plant and equipment	36,031	-	39,054	-	75,085	111,024
Heritage assets	-	-	-	4,100,000	4,100,000	6,425,889
Current assets/(liabilities)	71,593	-	23,656	-	95,249	442,559
Long term liabilities	(11,470)	-	-	-	(11,470)	(22,936)
	<u>96,154</u>	<u>-</u>	<u>62,710</u>	<u>4,100,000</u>	<u>4,258,864</u>	<u>6,956,536</u>

26 Related party transactions

Due to the nature of the charitable company's operations and the composition of the board of trustees being drawn from local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the board of trustees may have an interest. All transactions involving an organisation in which a member of the board of trustees may have an interest are conducted at arms length.

The Chair, Elaine Price stepped in as interim CEO for a six week period during the year whilst a replacement was found. Amounts paid for this role amounted to £5,953.

27 Subsidiaries

Details of the parent charitable company's subsidiaries at 31 March 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
Barnsley Civic Trading Limited	England and Wales	Accommodation and sessional hire	Ordinary	100.00

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

28	Cash (absorbed by)/generated from operations	2025 £	2024 £
	(Deficit)/surplus for the year	(109,017)	1,585,946
	Adjustments for:		
	Investment income recognised in statement of financial activities	(2,821)	(1,117)
	Loss/(gain) on disposal of property, plant and equipment	47,393	(833)
	Depreciation and impairment of property, plant and equipment	15,552	20,906
	Movements in working capital:		
	(Increase)/decrease in inventories	(882)	100
	Decrease in trade and other receivables	61,108	91,053
	(Decrease) in trade and other payables	(41,476)	(325,426)
	Cash (absorbed by)/generated from operations	(30,143)	1,370,629
29	Analysis of changes in net funds		
		At 1 April 2024 £	Cash flowsAt 31 March 2025 £
	Cash at bank and in hand	538,446	(328,560) 209,886
	Loans falling due within one year	(11,466)	- (11,466)
	Loans falling due after more than one year	(22,936)	11,466 (11,470)
		504,044	(317,094) 186,950

BARNSELEY CIVIC ENTERPRISE LTD.

England & Wales - Charity number 1129765

Accounts

Charity registration number 1129765

Company registration number 05811804 (England and Wales)

BARNSLEY CIVIC ENTERPRISE LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

BARNSELEY CIVIC ENTERPRISE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Carol Cooper-Smith	
	Charlotte Peel	
	Alister Albert	
	Robert Frost	
	Elaine Price	(Appointed 6 March 2024)
	Adam Claydon	(Appointed 6 March 2024)
	Tim Cheetham	(Appointed 19 June 2024)
	Jacqueline Willson	(Appointed 19 June 2024)
Secretary	Faith Tankard	
Charity number	1129765	
Company number	05811804	
Registered office	Barnsley Civic Hanson Street Barnsley S70 2HZ	
Auditors	GBAC Limited Old Linen Court 83-85 Shambles Street Barnsley South Yorkshire S70 2SB	
Bankers	The Cooperative Bank 11 Peel Square Barnsley South Yorkshire S70 2QT	

BARNSLEY CIVIC ENTERPRISE LIMITED

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BARNSELEY CIVIC ENTERPRISE LIMITED

GROUP TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their report and the financial statements of the Group and the Charity for the year ended 31st March 2024. The legal and administrative information forms part of this report.

The financial statements have been prepared in accordance with current statutory requirements and comply with the company's memorandum and articles of association. The directors of the charitable company ('the charity') are its trustees for the purpose of Charity Law and throughout this report are collectively referred to as the trustees.

CHARITABLE OBJECTS

The group's charitable objectives are:

- To advance the education of the public through the promotion of artistic and cultural events and exhibitions
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation for the purposes of improving the conditions of life.
- The relief of unemployment for the public benefit in such ways as may be thought fit.
- The retention, conservation, and preservation of Barnsley Civic Hall for the purpose of furthering the objects and the conservation and preservation of other such buildings of historic and architectural importance.
- Such other charitable purposes consistent with the objects above for the benefit of the inhabitants of Barnsley, and the public at large, by such charitable means as the Directors shall determine.

ACHIEVING THE OBJECTS AND RELATIONS WITH PARTNERS

THE TRUST VISION AND MISSION

The Trust: The Trust has been set up to take on the role of Corporate Trustee to manage and oversee the operation of The Barnsley Civic. Its constitution requires it to have nominated representatives from public bodies as follows; One from Barnsley Metropolitan Borough Council, One from Arts Council England and Three by public sector organisations as agreed by ordinary resolution of the Directors. There may be five Nominated Directors and there may be three Co-opted Directors and (unless otherwise determined by ordinary resolution) the number of Directors shall not be subject to any maximum. The minimum number of Directors shall be two.

The Vision:

Barnsley Civic is the heart of Barnsley.

The Mission

By putting on **Brilliant Stuff**. We're committed to high quality programming

By **Transforming Lives**. Our visitor experience offer and creative engagement makes a lasting impact

By **Making Work**. We work with artists to create new work

By **Filling the Building**. We're expanding our offer and finding new ways to bring people into Barnsley Civic

By getting **Out There**. We're taking work out of the building and into the community

BARNESLEY CIVIC ENTERPRISE LIMITED

GROUP TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The Trust Objectives

Our Values

JOY – We create moments of joy for everyone.

DYNAMIC- We react to change and are never afraid to be innovative.

INSPIRE- We provide opportunities for people to think and feel more.

RESPECT- We will always respect people as individuals; their culture and the way they choose to express themselves.

IMPACT- We impact on the lives of the people we work with and our wider community. We know what our impact is and what that means

Our golden rules

We respect each other's roles and expertise.

We are positive, patient and kind.

We value challenge.

We work as a team, we're supportive and we're not afraid to ask for help.

We have fun and we're always ready to have a laugh!

We will achieve our vision and mission against these objectives by:

Ensuring we sustain the excellence of our artistic programme and continue to develop its depth through new partnerships and collaborations.

Continue to invest in our support for growth in creative practice and creative industries through residency opportunities and commissioning activity.

Growing and diversifying our audiences through an ongoing commitment to the Family Arts Standards, the Creative Case for Diversity and development and support for participatory activity with a particular focus on engaging children, young people and those under 30.

Strengthening our commercial viability and resilience through maximising existing income streams, developing new income streams and pro-actively fundraising to support our activities.

Positioning the venue as a key pivotal asset in the economic development of Barnsley through active participation in the local visitor economy forum and ensuring we effectively utilise partnerships to promote our offer, and Barnsley, both regionally and nationally.

Build strong and effective relationships with the education sector, individual schools and further and higher education establishments in the region.

Strengthening the cultural infrastructure locally and in the sub region through generating employment opportunities for performers, promoters, designers, and technicians.

Reconnecting with the local community and supporting the growth of grass roots and community led arts activity.

Developing a sustainable and viable business which cross subsidises other Trust activities and objectives and maintains the historic fabric of the building and Trust assets including the gardens.

Regular monitoring arrangements are in place to ensure that progress across all areas is effectively managed and risk areas are identified and mitigated.

BARNSELEY CIVIC ENTERPRISE LIMITED

GROUP TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The Charity is a company limited by guarantee.

The Principles of the operation will be informed by:

Equality of opportunity - a commitment to providing artistic, creative, and cultural opportunities for everyone.

Accessibility – physically by ensuring that the building has appropriate facilities to enable people who have a disability, are frail or have mobility difficulties to use them with ease; culturally – through an open and welcoming attitude and good customer care with a particular focus on attracting new audiences; intellectually through appropriate explanatory information, the use of new technology and a range of learning programmes.

Promoting knowledge and understanding – through appropriate strategies for interpretation, education, and audience development.

Promoting lifelong learning and extending skills – contributing through new opportunities for vocational training and continued professional development in the entertainment, arts, and creative sectors.

Encouraging risk and promoting innovation – providing a high-quality flexible space within a creative building, acting as a test bed for innovative visual, performing, and digital arts, pushing artistic boundaries and raising expectation and aspirations within the town.

Collaboration – Partnership working with other organisations to create new and exciting opportunities for local people to access high quality arts provision.

Maintaining the Trust's assets – In the form of the building and through our lease arrangements Mandela Gardens to maximise the business viability and profitability.

BARNESLEY CIVIC ENTERPRISE LIMITED

GROUP TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

THE ORGANISATION

The full time staff during 2023-2024 were:

Anthony Baker (CEO)

Jason White

Terri Bullivant

Elizabeth Dickinson

Sam Auckland

Yasmin Holland-Jones

Alex Hanna

Alexa Kendall (joined 25 September 2023)

Erika Wright (joined 4 July 2023)

Gareth Webb (joined 7 August 2023)

Michal Kuligowski (joined 25 September 2023)

Faith Tankard (joined 25 September 2023)

Joel Henry-Brogan (joined 20 November 2023)

Gemma Geldart (joined 12 March 2024)

Alex Minor (left 22 May 2023)

Simon Hawkins (left 31 March 2023)

India Birchall (left 19 June 2023)

Eleanor Sanderson (left 5 June 2023)

Sam Horton (left 16 June 2023)

APPOINTMENT OF TRUSTEES

The following Trustees represent the public bodies that have a financial, creative, or cultural interest in The Civic. These public bodies have nominated a person onto the Board of Trustees. In addition, a further eight have been co-opted onto the Board of Trustees.

Charlotte Peel (Chair)

Tony Wright (Resigned 22 January 2024)

Carol Cooper-Smith

Tracy Rodgers (Resigned 10 June 2024)

Alister Albert

Cllr Robert Frost

Elaine Price (Appointed 6 March 2024)

Adam Claydon (Appointed 6 March 2024)

Tim Cheetham (Appointed 19 June 2024)

Jacqueline Willson (Appointed 19 June 2024)

BARNSELEY CIVIC ENTERPRISE LIMITED

GROUP TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEE INDUCTION AND TRAINING

Trustees are inducted by attending a board meeting first as an observer and then are provided with detailed information about their roles and responsibilities as a Board member, a copy of the memorandum and articles of association and the previous sets of financial accounts and meeting minutes. Once they have taken on their role, as part of the induction process, they are 'buddied up' with an existing member so they have a reference point to ask questions and raise issues of concern.

RESERVES

The reserves at the year end were comprised of; endowment funds £3,377,500 which remained the same as the previous year, restricted funds £2,707,825 which was an increase of £1,456,624 on 2023, designated funds of £50,000 which is a sinking fund for property repairs and maintenance, which is the same as the previous year, and unrestricted funds of £821,211 which had increased by £129,322.

The trustees remain committed to increasing unrestricted reserves and anticipate this will be achieved incrementally going forward.

They have refreshed their Reserves Policy this year to support the organisation's fundraising efforts and sustainability planning.

The Trustees are in agreement that strategic allocation of unrestricted reserves for the benefit of the organisations long term sustainability is acceptable.

RISK MANAGEMENT

The risks to which the charity is exposed are continually reviewed and systems have been established in order to mitigate these risks. A risk register is in place and this is monitored regularly.

The board has ultimate responsibility for identifying and managing risk. With the exception of environmental and corporate risk management the Board may devolve day to day issues associated with financial risk management to the finance subcommittee. The finance subcommittee meets quarterly and reports to the Board.

The monitoring of the financial progress against the charity's business plan, strategies and budgets also mitigates financial risk.

REVIEW OF THE YEAR

Barnsley Civic has enjoyed a period of audience and engagement growth over 2023-2024, this is across our theatres, our contemporary visual art gallery and our community engagement activity. We have achieved this through carefully focused programming which responds to the needs of our borough.

Our business plan and delivery is hyper focused on growing our audience numbers and therefore relevance, through the resonant work we deliver. We are also focused on increasing our earned income through ticket sales, bar sales, room hires, leases of spaces, storage provision, business sponsorship, donations and other opportunities.

In 2023-2024 we delivered 104 public performances to 16,320 paid audiences. We deliver performances across the artistic spectrum, with a programme which has developed across the year and is becoming more responsive to the needs and expectations of the audiences in Barnsley town, Borough and further afield. Highlights across the year have included sold out shows by Paul Young, Teach Rex, John Godber, comedy by Ben Hart, John Robbins, Dave Spikey, Pete Firman, Ed Byrne and Toby Foster and others; family, young peoples and children's shows; The Lighbulb Princess, I Spy, Velociraptor amongst others; tribute bands ABBA Gold, From Gold to Rio, Simon and Garfunkel and others. We programmed performance work which we believe adds to the variety and richness of a diverse programme which included Wasteland by Gary Clark Company, Fire Songs by Frozen Light (PMLD show), Jesus, Jane, Mother and Me as examples. Our programme also includes work from local dance schools and Barnsley College student productions.

BARNSELEY CIVIC ENTERPRISE LIMITED

GROUP TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Exhibitions this year have included Diane Arbus - a touring exhibition from Tate, Barnsley College BA Fine Art Show, Barnsley – Portrait of a Town which was an exhibition of three local photographers, Adam Summerscales, Amelia Boston and Sean O'Connell exploring life in Barnsley borough; Annabel McCourt's I'm Sorry – which is also going on tour, supported by Barnsley Civic; Eating Art, an exhibition from our project with communities in Worsborough and Sheffield Hallam University BA Fine Art students exhibition. We also delivered work engagement activity in response to these exhibitions. Our gallery programme is designed to bring the very best national and international work to Barnsley, work that perhaps can be seen nowhere else in our region and to also present work which responds to that of the main exhibitions, work by young people, schools, colleges and our community in general. We attracted over 15,000 people to our exhibitions over this year.

Our ambition to engage with people, particularly from our town and borough, has proven positive and we have more people from our locality now engaging with us than in previous years, this is across our performance programme and gallery. A change in programming in both these areas, which is responsive to the expectations of people in our place has brought more ticket sales and attendances at Barnsley Civic. Our programme of events, exhibitions and performances continues to be eclectic and we aim to deliver a programme of work in which there will be something for everyone across each season. We see this as a positive step, introducing quality cultural and creative opportunities to more people in our place, thus enhancing their ambitions and aspirations and providing wellbeing.

We deliver performances and exhibitions by local and amateur companies, such as dance schools and photography organisations which engages with a different part of our community but opens up our building to more people who perhaps wouldn't have attended otherwise, with the aim of supporting those people to become more regular attendees at a variety of different events. We delivered 40 performances by amateur companies which attracted 5682 people.

Our studio theatre programme has grown over the past year. Having this space enables us to try out different and often innovative work, which may have an additional audience profile than we current have in our main performance space, thus growing and diversifying our programme. Work which took place in our studio included Jesus, Jane, Mother and Me, Victoria Medley's Headset, Fanboy and As She Likes It by Chloe Wade. We also use our studio theatre as a space for artists to create and rehearse in, this is provided free of charge to local/regional artists as there is little or no space available in our borough for this activity to take place. We hire our spaces across our building which brings in additional income and welcomes more people to our gorgeous Grade II listed building.

Our communications and marketing activity has grown over the past year and we have successfully delivered numerous campaigns including major show launches. We have generated free coverage which would have totalled many thousands of pounds over the year.

We have worked tirelessly to keep our prices for many of the shows we deliver at a level which is acceptable for the people of our place and will encourage people to give things a try with us.

Our capital project to renovate the Eldon Street end of our building was nearing completion, and whilst it was behind schedule, we have been able to keep it almost on budget due to some value engineering work throughout the year. The project is funded through a combination of Historic England Heritage Action Zone, Barnsley Metropolitan Borough Council, South Yorkshire Major Combined Authority, Barnsley Civic's own funding and Levelling Up Round 2. The development is due to open in September 2024, with a series of activities planned to engage different stakeholders and audiences.

Our Arts Council England capital programme was completed. This was separate to the work on the Eldon Street end of our building and focused on new lower energy use lighting and sound equipment in the theatre and around the building, the Studio Theatre, some artistic commissions such as the new gallery directional mural and other activities. This has enhanced the customer experience in our building, provided new space for artists to have offices and rehearse, and reduced our carbon footprint.

We have been successful again in 2023-2024 in our fundraising. We raised £20,000 from Awards For All towards our community engagement activity, in particular our Teenage Wildlife work in Central Ward in Barnsley and our new Youth Panel. We also achieve £60,000 from Garfield Weston towards our capital project.

BARNSELY CIVIC ENTERPRISE LIMITED

GROUP TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Our creative engagement activity has grown over the year. We have a number of regular programmes which we run, including our Barnsley Young Writers group (in partnership with Hive South Yorkshire), Civic Pride Singers which is a social group with singing for those who identify as LGBTQIA+ and allies. We run our own performance group, Cross The Sky, for people with different abilities, which meets weekly and creates a new show every few years. The company has made a film which has toured documentary film festivals across the world, receiving numerous awards. We also worked closely with communities in Wombwell on our Teenage Wildlife project, documenting and creating a performance of people's memories of being a teenager in their locality, and worked closely with Netherwood Academy to deliver a year-long exhibition at the school curated from our own collection and a series of drama workshops to bring the teenage stories to life. Through funding by Creative Lives we delivered a project called Eating Art! which brought together different communities through food and objects related to food, culminating in a big food event at Barnsley Civic. We have delivered a series of creative engagement workshops with partners Barnsley Libraries for their Barnsley Literary Festival. Working with Blackpool Grand, Customs House South Shields and Northern Broadsides we have delivered the Life in a Northern Town project which supports a number of young writers to advance their craft and develop new playwriting skills.

Our building is a creative hub for others too. We host Mark Mark Productions, a company delivery outstanding outdoor arts activity; Helter Skelter who deliver circus based, mainly commercial, activity; Barnsley Music Service, who work extensively providing music education across the borough.

RESULTS OF THE YEAR

The results set out on pages 13 to 33 show an overall surplus of £1,585,946. Before transfers between funds, the unrestricted deficit was £167,151.

FUTURE PLANS

Our capital development refurbishment of the Eldon Street end of our building opens in September 2024. This is a delay from initial estimates but it has enabled time to prepare fully for the event and subsequent activity and leases in that part of our building. The hope is that these leases to private tenants and the activity on the third floor, which will be a mixture of private hires and Barnsley Civic led activity, will generate new income for the organisation, helping future-proof our income streams and also attract new people into the building. New tenants on the ground floor and second floor will help raise the profile of Barnsley Civic. With our prominent position on Eldon Street and opposite the new Glass Works Square significantly changes the potential for Barnsley Civic, placing it much higher in the collective consciousness of the town.

The programme will continue to develop in response to audience behaviours and data analysis. We have signed a contract with Panto Ever After to deliver our pantomime for the next 3 years, building a strong relationship with a talented local company.

We have built an excellent relationship with Concrete Youth, a company which makes outstanding work for those who have profound and multiple leading disabilities, which includes our co-commission of their new show Sensory Cinders. This is part of our ambition to become a hub for work which explores performance in this area.

Exhibitions coming in 2024-2025 include Georgia O'Keefe – Memories of Drawing coupled with an exhibition by Ailish Trainor – Ulterior Motifs, an emerging Barnsley artist and exhibition by Adebayo Bolaji as part of the Barnsley Literary Festival.

Planned performances include our pantomime for Christmas 2024 - Jack and the Beanstalk, ABBA Gold, We're Not Going Back, Dom Joly, Shaun Ryder, John Godber's Perfect Pitch, The Opera Boys, Justin Moorhouse and Room On The Broom.

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

BARNSLEY CIVIC ENTERPRISE LIMITED

GROUP TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

AUDITOR

The Auditors are GBAC Limited, Old Linen Court, 83-85 Shambles Street, Barnsley, S70 2SB

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the Board



Charlotte Peel

Dated: 18 December 2024

BARNSELEY CIVIC ENTERPRISE LIMITED

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2024

TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company Law requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the Charity for that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

In so far as the trustees are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and the trustees have taken steps that they ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

The organisation is laser focused on bringing and developing relevant cultural and creative work which resonates with the people of our town and Borough to Barnsley. We are here to serve the people of our Borough, as audience members in our theatres and viewers in our gallery, as artists and as creative engagement participants. This is our driving passion and underpins the entirety of our work.

The trustees confirm that they have complied with their duty under the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the charity.

BARNSELEY CIVIC ENTERPRISE LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF BARNSELEY CIVIC ENTERPRISE LIMITED

Opinion

We have audited the financial statements of Barnsley Civic Enterprise Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2024 which comprise the consolidated statement of financial activities, the consolidated statement of financial position, the statement of financial position, the consolidated statement of cash flows the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the parent charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its group income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the financial statements* section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

BARNSELEY CIVIC ENTERPRISE LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE TRUSTEES OF BARNSELEY CIVIC ENTERPRISE LIMITED

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees report for the financial year for which the financial statements are prepared, which includes the directors' report and the strategic report prepared for the purposes of company law, is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the Trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees, who are also the directors of the parent charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group and charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the company and the sector in which it operates to identify laws and regulations that could reasonably be expected to have a direct effect on the financial statements. We obtained our understanding in this regard through discussions with management, application of cumulative audit knowledge and experience of the sector.

We determined the principal laws and regulations relevant to the company in this regard to be those arising from the Companies Act 2006, Local tax laws and regulations, Anti Money Laundering Legislation and Bribery Act 2010.

BARNSLEY CIVIC ENTERPRISE LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE TRUSTEES OF BARNSLEY CIVIC ENTERPRISE LIMITED

We designed our audit procedures to ensure the audit team considered whether there were any indications of non-compliance by the group and company with those laws and regulations. These procedures included, but were not limited to; a review of general ledger transactions and discussions with management.

We also identified the risks of material misstatement of the financial statements due to fraud. We considered, in addition to the non-rebuttable presumption of a risk of fraud arising from management override of controls, including the potential for management bias identified in relation to the provisions for stocks and and we addressed this by challenging the assumptions and judgements made by management when auditing that significant accounting estimate.

As in all of our audits, we addressed the risk of fraud arising from management override of controls by performing audit procedures which included, but were not limited to: the testing of journals; reviewing accounting estimates for evidence of bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditors' report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Victoria Jane Davies (Senior Statutory Auditor)
for and on behalf of GBAC Limited

18 December 2024

Statutory Auditor

Old Linen Court
83-85 Shambles Street
Barnsley
South Yorkshire
S70 2SB

BARNESLEY CIVIC ENTERPRISE LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds	Endowment funds designated	Restricted funds	Endowment funds general	Total	Unrestricted funds	Endowment funds designated	Restricted funds	Endowment funds general	Total
		2024	2024	2024	2024	2024	2023	2023	2023	2023	2023
		£	£	£	£	£	£	£	£	£	£
Income and endowments from:											
Donations and legacies	4	652,542	-	1,798,323	-	2,450,865	443,098	-	1,425,106	-	1,868,204
Charitable activities	5	496,963	-	-	-	496,963	587,948	-	-	-	587,948
Other trading activities	7	6,590	-	-	-	6,590	56	-	-	-	56
Investments	3	1,117	-	-	-	1,117	392	-	-	-	392
Other income	6	833	-	-	-	833	343	-	-	-	343
Total income		1,158,045	-	1,798,323	-	2,956,368	1,031,837	-	1,425,106	-	2,456,943
Expenditure on:											
Charitable activities	9	1,313,362	-	45,226	-	1,358,588	1,177,987	-	147,504	-	1,325,491
Other	14	11,834	-	-	-	11,834	8,048	-	-	-	8,048
Total expenditure		1,325,196	-	45,226	-	1,370,422	1,186,035	-	147,504	-	1,333,539
Net (outgoing)/incoming resources before transfers		(167,151)	-	1,753,097	-	1,585,946	(154,198)	-	1,277,602	-	1,123,404

BARNESLEY CIVIC ENTERPRISE LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Endowment funds designated 2024 £	Restricted funds 2024 £	Endowment funds general 2024 £	Total 2024 £	Unrestricted funds 2023 £	Endowment funds designated 2023 £	Restricted funds 2023 £	Endowment funds general 2023 £	Total 2023 £
Net (outgoing)/incoming resources before transfers		(167,151)	-	1,753,097	-	1,585,946	(154,198)	-	1,277,602	-	1,123,404
Gross transfers between funds		296,473	-	(296,473)	-	-	431,024	-	(431,024)	-	-
Net income for the year/ Net movement in funds		129,322	-	1,456,624	-	1,585,946	276,826	-	846,578	-	1,123,404
Fund balances at 1 April 2023		691,889	50,000	1,251,201	3,377,500	5,370,590	415,063	50,000	404,623	3,377,500	4,247,186
Fund balances at 31 March 2024		821,211	50,000	2,707,825	3,377,500	6,956,536	691,889	50,000	1,251,201	3,377,500	5,370,590

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BARNSELEY CIVIC ENTERPRISE LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Intangible assets	15		-		1,420
Property, plant and equipment	16		111,024		105,770
Heritage assets	18		6,425,889		4,602,682
			<u>6,536,913</u>		<u>4,709,872</u>
Current assets					
Inventories	19	3,324		3,424	
Trade and other receivables	20	132,572		223,625	
Cash at bank and in hand		538,446		1,025,280	
		<u>674,342</u>		<u>1,252,329</u>	
Current liabilities	21	231,783		557,209	
Net current assets			<u>442,559</u>		<u>695,120</u>
Total assets less current liabilities			<u>6,979,472</u>		<u>5,404,992</u>
Non-current liabilities	22		(22,936)		(34,402)
Net assets			<u><u>6,956,536</u></u>		<u><u>5,370,590</u></u>
Capital funds					
Endowment funds			3,377,500		3,377,500
Income funds					
Restricted funds			2,707,825		1,251,201
Designated fund			50,000		50,000
Unrestricted funds			821,211		691,889
			<u><u>6,956,536</u></u>		<u><u>5,370,590</u></u>

The financial statements were approved by the board of directors and authorised for issue on 18 December 2024 and are signed on its behalf by:

Charlotte Peel
Trustee

Company Registration No. 05811804

BARNESLEY CIVIC ENTERPRISE LIMITED

COMPANY STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Intangible assets	15		-		1,420
Property, plant and equipment	16		111,024		105,770
Heritage assets	18		3,936,302		3,797,175
Investments	17		100		100
			<u>4,047,426</u>		<u>3,904,465</u>
Current assets					
Inventories	19	3,324		3,424	
Trade and other receivables	20	154,988		160,477	
Cash at bank and in hand		421,906		400,109	
		<u>580,218</u>		<u>564,010</u>	
Current liabilities	21	187,098		146,281	
Net current assets			393,120		417,729
Total assets less current liabilities			4,440,546		4,322,194
Non-current liabilities	22		(22,936)		(34,402)
Net assets			<u>4,417,610</u>		<u>4,287,792</u>
Capital funds					
Endowment funds			3,377,500		3,377,500
Income funds					
Restricted funds			161,229		164,783
Designated fund			50,000		50,000
Unrestricted funds			828,881		695,509
			<u>4,417,610</u>		<u>4,287,792</u>

As permitted by s408 Companies Act 2006, the company has not presented its own statement of financial activities and related notes. The company's profit for the year was £129,819 (2023 - £40,606 surplus).

The financial statements were approved by the board of directors and authorised for issue on 18 December 2024 and are signed on its behalf by:



Charlotte Peel
Trustee

Company Registration No. 05811804
Charity Registration No. 1129765

BARNSELEY CIVIC ENTERPRISE LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash generated from operations	31	1,370,629		1,372,745	
Investing activities					
Purchase of property, plant and equipment		(24,740)		(22,647)	
Proceeds on disposal of property, plant and equipment		833		343	
Purchase of heritage assets		(1,823,207)		(1,225,182)	
Interest received		1,117		392	
Net cash used in investing activities		(1,845,997)		(1,247,094)	
Financing activities					
Repayment of borrowings		(11,466)		(11,466)	
Net cash used in financing activities		(11,466)		(11,466)	
Net (decrease)/increase in cash and cash equivalents		(486,834)		114,185	
Cash and cash equivalents at beginning of year		1,025,280		911,095	
Cash and cash equivalents at end of year		538,446		1,025,280	

BARNSELEY CIVIC ENTERPRISE LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Critical accounting estimates and judgements

In the application of the parent charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Company information

Barnsley Civic Enterprise Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Barnsley Civic, Hanson Street, Barnsley, S70 2HZ.

2.1 Accounting convention

The financial statements have been prepared in accordance with the parent charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The parent charitable company is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Going concern

The Trustees have considered the possibility that adequate funding will be received in the future so that the company's activities may continue, and they are actively pursuing all sources of funding that may be available to them. Financial Forecasts and projections have been produced and strategic plans are in place in order to prioritise and maximise funding and other income generating activities. Grant funding has been secured with Arts Council England until 2026 and Barnsley Metropolitan Borough Council has agreed to support the working capital requirements of the charitable company for the 12 months following the formal signing of its accounts. As a result, the trustees are of the opinion that it is appropriate for the financial statements to be prepared on a going concern basis.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the parent charitable company.

2.4 Incoming resources

Income is recognised when the parent charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

BARNESLEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

2 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the parent charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the parent charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

2.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprise those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

2.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date if the fair value can be measured reliably.

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website Development Costs	5 years straight line
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BARNESLEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Accounting policies

(Continued)

2.7 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost, less estimated residual value, of each asset over its expected useful life. The principal rates in use are:

Computer Equipment	20% reducing balance
Office Equipment	20% reducing balance
Event Equipment	20% reducing balance
Fixtures & Fittings	20% reducing balance
Building Equipment	20% reducing balance and 2% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

2.8 Heritage assets

The Charity's property "The Civic" is reported in the balance sheet at market value. A valuation was made by professional valuers Chris Rowlands & Co and Smith Surveyors (Barnsley) Limited on 31 March 2011. The property is well maintained and is categorised as a heritage asset with an indeterminate life and is therefore not depreciated.

The property is currently undergoing a large capital improvement project which is expected to be completed in September 2024. Once completed the property will be revalued.

2.9 Impairment of non-current assets

At each reporting end date, the parent charitable company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

BARNSLEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Accounting policies

(Continued)

2.10 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Items held for distribution at no or nominal consideration are measured at cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

2.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.12 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the parent charitable company becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

2.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

BARNESLEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2

Accounting policies

(Continued)

2.15 Fund accounting

Unrestricted funds are available for the use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Designated funds are unrestricted funds, earmarked by the board of management for property maintenance fund for future repairs of the Civic building.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Permanent endowment funds to be held permanently to produce an income for the Charity and can only be disposed of with the Charity Commission's authority.

2.16 Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

3 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,117	392

BARNSELY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

4 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and gifts	934	-	934	3,977
Grants receivable for core activities	651,608	1,798,323	2,449,931	1,864,227
	652,542	1,798,323	2,450,865	1,868,204
For the year ended 31 March 2023	443,098	1,425,106		1,868,204
Grants receivable for core activities				
Barnsley Metropolitan Borough Council	378,256	-	378,256	383,245
Arts Council England Funding	250,944	-	250,944	162,944
Teenage Wildlife Grant	-	33,712	33,712	22,500
Arts Council England Capital Grant	-	296,473	296,473	-
Esmee Fairbairn	-	-	-	61,000
BMBC Capital Development Grant	-	1,460,178	1,460,178	1,186,418
Eating Art	-	7,960	7,960	-
Architectural Heritage Fund	-	-	-	48,120
Other	22,408	-	22,408	-
	651,608	1,798,323	2,449,931	1,864,227

5 Charitable activities

	Programme events £	Bar sales £	Room hire £	Rental income £	Other income £	Total 2024 £	Total 2023 £
Sales within charitable activities	299,567	39,861	53,794	34,563	69,178	496,963	587,948

6 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	833	343

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

7 Other trading activities

	Unrestricted funds	Total
	2024 £	2023 £
Fundraising events	6,590	56

8 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	5,600	5,600
Depreciation of owned property, plant and equipment	19,486	21,154
Profit on disposal of property, plant and equipment	(833)	(343)
Amortisation of intangible assets	1,420	2,979

9 Charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
Staff costs	416,635	374,959
Depreciation and amortisation	20,906	24,134
Costs relating to programme events	337,403	413,412
Costs relating to room hire	4,088	3,718
Other direct costs	25,561	17,908
Marketing	50,576	38,647
Overhead costs	388,481	345,426
	1,243,650	1,218,204
Share of governance costs (see note 11)	114,938	107,287
	1,358,588	1,325,491
Analysis by fund		
Unrestricted funds	1,313,362	1,177,987
Restricted funds	45,226	147,504
	1,358,588	1,325,491

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

10 Trustees

No member of the Board of Trustees received any remuneration for their services during either of the last two years nor received reimbursement in respect of any expenses incurred in the performance of their duties.

11 Governance costs

	2024 £	2023 £
Staff costs	57,365	56,802
Audit fees	5,600	5,600
Accountancy	16,434	19,318
Legal and professional	35,539	25,567
	<u>114,938</u>	<u>107,287</u>
Analysed between Charitable activities	<u>114,938</u>	<u>107,287</u>

12 Employees - Group and Company

Number of employees

The average monthly number of employees during the year was:

	2024 Number Group	2023 Number Group	2024 Number Company	2023 Number Company
Employees	<u>27</u>	<u>25</u>	<u>25</u>	<u>23</u>

Employment costs

	2024 £	2023 £
Wages and salaries	438,576	394,212
Social security costs	27,550	30,820
Other pension costs	7,874	6,729
	<u>474,000</u>	<u>431,761</u>

There were no employees whose annual remuneration was £60,000 or more.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Other

	2024	2023
	£	£
Financing costs	11,834	8,048
	<u>11,834</u>	<u>8,048</u>

15 Intangible fixed assets - Group and Company

	Website Development Costs £
Cost	
At 1 April 2023 and 31 March 2024	<u>30,397</u>
Amortisation and impairment	
At 1 April 2023	28,977
Amortisation charged for the year	<u>1,420</u>
At 31 March 2024	<u>30,397</u>
Carrying amount	
At 31 March 2024	<u>-</u>
At 31 March 2023	<u>1,420</u>

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

16 Property, plant and equipment Group and Company

	Computer Equipment £	Office Equipment £	Event Equipment £	Fixtures & Fittings £	Building Equipment £	Total £
Cost						
At 1 April 2023	28,105	6,995	286,744	95,112	201,800	618,756
Additions	21,134	-	-	3,606	-	24,740
At 31 March 2024	49,239	6,995	286,744	98,718	201,800	643,496
Depreciation and impairment						
At 1 April 2023	25,194	6,589	244,822	79,917	156,464	512,986
Depreciation charged in the year	2,343	81	6,163	3,533	7,366	19,486
At 31 March 2024	27,537	6,670	250,985	83,450	163,830	532,472
Carrying amount						
At 31 March 2024	21,702	325	35,759	15,268	37,970	111,024
At 31 March 2023	2,911	406	41,922	15,195	45,336	105,770

BARNESLEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Fixed asset investments

Other investments

Cost or valuation

At 1 April 2023 & 31 March 2024

100

At 31 March 2024

100

Carrying amount

At 31 March 2024

100

At 31 March 2023

100

18 Heritage assets - Consolidated

At 1 April 2023

4,602,682

Additions

1,823,207

At 1 April 2023 and at 31 March 2024

6,425,889

The Charity has a debenture in favour of Arts Council England for £1,000,000 which is secured on the freehold property being the Civic Hall, Hanson Street, Barnsley, S70 2HZ.

Heritage assets - Company

£

At 1 April 2023

3,797,175

Additions

139,127

At 1 April 2023 and at 31 March 2024

3,936,302

The Charity has a debenture in favour of Arts Council England for £1,000,000 which is secured on the freehold property being the Civic Hall, Hanson Street, Barnsley, S70 2HZ.

19 Inventories

Group
2024
£

Group
2023
£

Company
2024
£

Company
2023
£

Bar Stocks

3,324

3,424

3,324

3,424

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

20	Trade and other receivables	Group 2024	Group 2023	Company 2024	Company 2023
		£	£	£	£
	Amounts falling due within one year:				
	Trade receivables	13,003	41,612	13,003	41,612
	Amounts owed by subsidiary undertakings	-	-	84,600	84,600
	Other receivables	64,469	155,225	2,285	7,477
	Prepayments and accrued income	55,100	26,788	55,100	26,788
		<u>132,572</u>	<u>223,625</u>	<u>154,988</u>	<u>160,477</u>
21	Current liabilities	Group 2024	Group 2023	Company 2024	Company 2023
	Notes	£	£	£	£
	Borrowings	22	11,466	11,466	11,466
	Other taxation and social security		9,737	9,737	7,354
	Trade payables		105,023	63,538	30,761
	Other payables and deferred income		77,267	77,267	50,534
	Accruals		28,290	25,090	46,166
			<u>231,783</u>	<u>187,098</u>	<u>146,281</u>

At the year end, deferred income amounted to £72,842 (2023: £47,076). Deferred income related to ticket sales and income raised before the year end that relate to performances in the next financial year.

22	Borrowings		
	Group and Company	2024 £	2023 £
	BMBC loan	<u>34,402</u>	<u>45,868</u>
	Payable within one year	11,466	11,466
	Payable after one year	<u>22,936</u>	<u>34,402</u>

During the year ended 31 March 2012 Barnsley Civic Enterprise Limited entered in to a loan with BMBC totalling £172,000. The loan is payable on a 6 monthly basis over 15 years and interest is charged at 3.2% pa calculated on a daily reducing balance method, maintaining equal instalments of the principal element of £5,733 with a reduced interest payment.

23	Retirement benefit schemes		
	Defined contribution schemes	2024 £	2023 £
	Charge to profit or loss in respect of defined contribution schemes	<u>7,874</u>	<u>6,729</u>

BARNSLEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

23 Retirement benefit schemes

(Continued)

The parent charitable company operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the parent charitable company in an independently administered fund.

24 Endowment funds

	At 1 April 2023 £	At 31 March 2024 £
Permanent endowments		
The Civic Property	3,377,500	3,377,500
	<u>3,377,500</u>	<u>3,377,500</u>
Previous year:		
	At 1 April 2022 £	At 31 March 2023 £
Permanent endowments		
The Civic Property	3,377,500	3,377,500
	<u>3,377,500</u>	<u>3,377,500</u>

The permanent endowment fund arose due to the BMBC transferring its trusteeship of a property ("The Civic") in the year ended 31 March 2011, this is treated as an heritage asset as explained more in the accounting policies (2.8).

BARNESLEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

25 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 April 2023	Incoming Resources	Outgoing Resources	Transfer between funds	Balance at 31 March 2024
	£	£	£	£	£
a) Capital fund - Enterprising Barnsley	966	-	(193)	-	773
b) Fixed asset fund	16,401	-	(3,240)	-	13,161
c) ACE Capital grant	-	296,473	-	(296,473)	-
d) SWYPT grant	13,323	-	(13,323)	-	-
e) Donations re Catalyst	17,760	-	(919)	-	16,841
f) Fundraising re Catalyst	11,313	-	(771)	-	10,542
g) BMBC Capital Development Grant	1,167,254	1,460,178	-	-	2,627,432
h) Boiler for sinking fund	24,184	-	(4,837)	-	19,347
i) Teenage Wildlife Grant Wombwell	-	33,712	(11,993)	-	21,719
j) Eating Art	-	7,960	(9,950)	-	(1,990)
	<u>1,251,201</u>	<u>1,798,323</u>	<u>(45,226)</u>	<u>(296,473)</u>	<u>2,707,825</u>

Notes

- a) The balance represents the net book value of the capital expenditure relating to the enterprising hub room.
- b) The fixed asset fund comprises various fixtures and fittings donated by BMBC.
- c) ACE development grant towards the capital building project to support the project
- d) Grant income was used towards marketing to enable the Civic to raise further funds for the capital project.
- e) Donations received to fund the capital build project.
- f) Fundraising activities undertaken to fund the capital build project.
- g) Grant income to facilitate the consultation and development of the capital development project which aims to re-develop The Civic.
- h) Boilers transferred from sinking fund to be depreciated over useful economic life.
- i) Teenage Wildlife Grant is to support local people to lead and participate in a celebration of the unique heritage of the street and its role in context through stories and discussions of youth culture during different periods of the street's history.
- j) Eating Art - Eating Art is an eight-month long community engagement project using design, craft and communal food sharing to bring together disparate communities for a sharing experience.

26 Designated funds

The board of trustees designates monies paid by a tenant in a previous year into a property maintenance fund for future repairs of the Civic building.

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

27 Analysis of net assets between funds

	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted fund 2024 £	Endowment fund 2024 £	Total 2024 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Intangible fixed assets	-	-	-	-	-	1,420
Property, plant and equipment	50,360	-	60,664	-	111,024	105,770
Heritage assets	420,957	-	2,627,432	3,377,500	6,425,889	4,602,682
Current assets/(liabilities)	372,830	50,000	19,729	-	442,559	695,120
Long term liabilities	(22,936)	-	-	-	(22,936)	(34,402)
	<u>821,211</u>	<u>50,000</u>	<u>2,707,825</u>	<u>3,377,500</u>	<u>6,956,536</u>	<u>5,370,590</u>

28 Unrestricted - General fund

	2024	2023
Balance brought forward	691,889	415,063
Net movement in funds	118,729	276,826
	<u>810,618</u>	<u>691,889</u>

29 Related party transactions

Due to the nature of the charitable company's operations and the composition of the board of trustees being drawn from local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the board of trustees may have an interest. All transactions involving an organisation in which a member of the board of trustees may have an interest are conducted at arms length.

30 Subsidiaries

Details of the parent charitable company's subsidiaries at 31 March 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
Barnsley Civic Trading Limited	England and Wales	Accommodation and sessional hire	Ordinary	100.00

BARNESLEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

31	Cash generated from operations	2024 £	2023 £
	Surplus for the year	1,585,946	1,123,404
	Adjustments for:		
	Investment income recognised in statement of financial activities	(1,117)	(392)
	Gain on disposal of property, plant and equipment	(833)	(343)
	Depreciation and impairment of property, plant and equipment	20,906	24,134
	Movements in working capital:		
	Decrease/(increase) in inventories	100	(1,053)
	Decrease/(increase) in trade and other receivables	91,053	(142,691)
	(Decrease)/increase in trade and other payables	(325,426)	369,686
	Cash generated from operations	1,370,629	1,372,745

32 Analysis of changes in net funds

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	1,025,280	(486,834)	538,446
Loans falling due within one year	(11,466)	-	(11,466)
Loans falling due after more than one year	(34,402)	11,466	(22,936)
	979,412	(475,368)	504,044

BARNSELEY CIVIC ENTERPRISE LTD.

England & Wales - Charity number 1129765

Accounts

Charity registration number 1129765

Company registration number 05811804 (England and Wales)

BARNSELY CIVIC ENTERPRISE LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

BARNSELEY CIVIC ENTERPRISE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Carol Cooper-Smith
Tony Wright
Charlotte Peel
Tracy Rodgers
Alister Albert
Robert Frost (Appointed 1 July 2022)

Secretary S S Ghuman

Charity number 1129765

Company number 05811804

Registered office Town Hall
Church Street
Barnsley
South Yorkshire
S70 2TA

Auditors GBAC Limited
Old Linen Court
83-85 Shambles Street
Barnsley
South Yorkshire
S70 2SB

Bankers The Cooperative Bank
11 Peel Square
Barnsley
South Yorkshire
S70 2QT

BARNESLEY CIVIC ENTERPRISE LIMITED

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BARNSELEY CIVIC ENTERPRISE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report and the financial statements of the Group and the Charity for the year ended 31st March 2023. The legal and administrative information forms part of this report.

The financial statements have been prepared in accordance with current statutory requirements and comply with the company's memorandum and articles of association. The directors of the charitable company ('the charity') are its trustees for the purpose of Charity Law and throughout this report are collectively referred to as the trustees.

CHARITABLE OBJECTS

The group's charitable objectives are:

- To advance the education of the public through the promotion of artistic and cultural events and exhibitions
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation for the purposes of improving the conditions of life.
- The relief of unemployment for the public benefit in such ways as may be thought fit.
- The retention, conservation, and preservation of Barnsley Civic Hall for the purpose of furthering the objects and the conservation and preservation of other such buildings of historic and architectural importance.
- Such other charitable purposes consistent with the objects above for the benefit of the inhabitants of Barnsley, and the public at large, by such charitable means as the Directors shall determine.

ACHIEVING THE OBJECTS AND RELATIONS WITH PARTNERS

THE TRUST VISION AND MISSION

The Trust: The Trust has been set up to take on the role of Corporate Trustee to manage and oversee the operation of The Barnsley Civic. Its constitution requires it to have nominated representatives from public bodies as follows: One from Barnsley Metropolitan Borough Council, One from Arts Council England and Three by public sector organisations as agreed by ordinary resolution of the Directors. There may be five Nominated Directors and there may be three Co-opted Directors and (unless otherwise determined by ordinary resolution) the number of Directors shall not be subject to any maximum. The minimum number of Directors shall be two.

The Vision:

Barnsley Civic is the heart of Barnsley.

The Mission

By putting on **Brilliant Stuff**. We're committed to high quality programming

By **Transforming Lives**. Our visitor experience offer and creative engagement makes a lasting impact

By **Making Work**. We work with artists to create new work

By **Filling the Building**. We're expanding our offer and finding new ways to bring people into Barnsley Civic

By getting **Out There**. We're taking work out of the building and into the community

BARNSELEY CIVIC ENTERPRISE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

The Trust Objectives

Our Values

JOY – We create moments of joy for everyone.

DYNAMIC- We react to change and are never afraid to be innovative.

INSPIRE- We provide opportunities for people to think and feel more.

RESPECT- We will always respect people as individuals; their culture and the way they choose to express themselves.

IMPACT- We impact on the lives of the people we work with and our wider community. We know what our impact is and what that means

Our golden rules

We respect each other's roles and expertise.

We are positive, patient and kind.

We value challenge.

We work as a team, we're supportive and we're not afraid to ask for help.

We have fun and we're always ready to have a laugh!

We will achieve our vision and mission against these objectives by:

Ensuring we sustain the excellence of our artistic programme and continue to develop its depth through new partnerships and collaborations.

Continue to invest in our support for growth in creative practice and creative industries through residency opportunities and commissioning activity.

Growing and diversifying our audiences through an ongoing commitment to the Family Arts Standards, the Creative Case for Diversity and development and support for participatory activity with a particular focus on engaging children, young people and those under 30.

Strengthening our commercial viability and resilience through maximising existing income streams, developing new income streams and pro-actively fundraising to support our activities.

Positioning the venue as a key pivotal asset in the economic development of Barnsley through active participation in the local visitor economy forum and ensuring we effectively utilise partnerships to promote our offer, and Barnsley, both regionally and nationally.

Build strong and effective relationships with the education sector, individual schools and further and higher education establishments in the region.

Strengthening the cultural infrastructure locally and in the sub region through generating employment opportunities for performers, promoters, designers, and technicians.

Reconnecting with the local community and supporting the growth of grass roots and community led arts activity.

Developing a sustainable and viable business which cross subsidises other Trust activities and objectives and maintains the historic fabric of the building and Trust assets including the gardens.

Regular monitoring arrangements are in place to ensure that progress across all areas is effectively managed and risk areas are identified and mitigated.

BARNSELY CIVIC ENTERPRISE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The Principles of the operation will be informed by:

Equality of opportunity - a commitment to providing artistic, creative, and cultural opportunities for everyone.

Accessibility – physically by ensuring that the building has appropriate facilities to enable people who have a disability, are frail or have mobility difficulties to use them with ease; culturally – through an open and welcoming attitude and good customer care with a particular focus on attracting new audiences; intellectually through appropriate explanatory information, the use of new technology and a range of learning programmes.

Promoting knowledge and understanding – through appropriate strategies for interpretation, education, and audience development.

Promoting lifelong learning and extending skills – contributing through new opportunities for vocational training and continued professional development in the entertainment, arts, and creative sectors.

Encouraging risk and promoting innovation – providing a high-quality flexible space within a creative building, acting as a test bed for innovative visual, performing, and digital arts, pushing artistic boundaries and raising expectation and aspirations within the town.

Collaboration – Partnership working with other organisations to create new and exciting opportunities for local people to access high quality arts provision.

Maintaining the Trust's assets – In the form of the building and through our lease arrangements Mandela Gardens to maximise the business viability and profitability.

BARNSELY CIVIC ENTERPRISE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

THE ORGANISATION

The full time staff during 2022-2023 were:

Anthony Baker (CEO)

Jason White

Terri Bullivant

Elizabeth Dickinson

Alex Minor

Sam Auckland

Yasmin Holland-Jones

Simon Hawkins

India Birchall

Eleanor Sanderson

Alex Hanna (joined 26 September 2022)

Sam Horton (joined 11 July 2022)

Rebecca Peacock (left 30 September 2022)

David Sinclair (left 24 November 2022)

Ian Morley (left 29 November 2022)

Sarah East (left 15 January 2023)

APPOINTMENT OF TRUSTEES

The following Trustees represent the public bodies that have a financial, creative, or cultural interest in The Civic. These public bodies have nominated a person onto the Board of Trustees. In addition, a further eight have been co-opted onto the Board of Trustees.

Charlotte Peel (Chair from 7 December 2022)

Tony Wright

Carol Cooper-Smith

Tracy Rodgers

Alister Albert

Cllr Robert Frost (joined 20 May 2022)

Jade Samuels (left 22 September 2022)

Mark Wilcockson (left 1 July 2022)

David Grimes (left 5 October 2022)

Stephen Wragg (Chair – left 7 December 2022)

Cllr. Tim Cheetham (left in 5 May 2022)

BARNSELEY CIVIC ENTERPRISE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEE INDUCTION AND TRAINING

Trustees are inducted by attending a board meeting first as an observer and then are provided with detailed information about their roles and responsibilities as a Board member, a copy of the memorandum and articles of association and the previous sets of financial accounts and meeting minutes. Once they have taken on their role, as part of the induction process, they are 'buddied up' with an existing member so they have a reference point to ask questions and raise issues of concern.

RESERVES

The reserves at the year end were comprised of; endowment funds £3,377,500 which remained the same as the previous year, restricted funds £1,251,201 which was an increase of £846,578 on 2022, designated funds of £50,000 which is a sinking fund for property repairs and maintenance, which is the same as the previous year, and unrestricted funds of £691,889 which had increased by £276,826.

The trustees remain committed to increasing unrestricted reserves and anticipate this will be achieved incrementally going forward.

They have refreshed their Reserves Policy this year to support the organisation's fundraising efforts and sustainability planning.

The Trustees are in agreement that strategic allocation of unrestricted reserves for the benefit of the organisations long term sustainability is acceptable.

RISK MANAGEMENT

The risks to which the charity is exposed are continually reviewed and systems have been established in order to mitigate these risks. A risk register is in place and this is monitored regularly.

The board has ultimate responsibility for identifying and managing risk. With the exception of environmental and corporate risk management the Board may devolve day to day issues associated with financial risk management to the finance subcommittee. The finance subcommittee meets quarterly and reports to the Board.

The monitoring of the financial progress against the charity's business plan, strategies and budgets also mitigates financial risk.

REVIEW OF THE YEAR

2022-2023 was a year of growth and development for Barnsley Civic. After the difficult time for our sector and Barnsley Civic during and following the Covid-19 pandemic and lockdowns we have started to grow our audiences across the theatre, gallery and our creative engagement activity in and beyond the building.

Our business plan is focused on growing our income and audiences, which of course are related, but also we are exploring trust and foundation income, further commercial income from room hires, bar sales et al, and sponsorship/ philanthropic support from businesses and individuals.

In 2022-2023 we delivered 117 public performances to 14,292 paid audiences. We deliver performances across the artistic spectrum, with a programme which has developed across the year and is becoming more responsive to the needs and expectations of the audiences in Barnsley town, Borough and further afield. Highlights across the year have included two sold out Paul Young and Marti Pellow concerts, comedy by Mark Steel, Toby Foster, Gary Delaney, Alun Cochrane, Clinton Baptiste and others; family, young peoples and children's work Aidy and the Awesome, Dungeons & Dragons The Tap Dancing Mermaid and StrongWomen Science amongst others; tribute bands ABBA Gold, Upbeat Beatles, Queen II and Soul Train and others. We programmed vital theatre and dance such as Phoenix Dance, Faultlines, Christmas Gothic, Beautiful Evil Things and Dead Cats as examples. Our programme also includes work from local dance schools and Barnsley College student productions.

Exhibitions in our gallery included renowned artist Jeremy Deller in collaboration with The Modern Institute Glasgow and Diane Arbus, in collaboration with Tate, and attracted circa 5,000 people. We also delivered work in response to these exhibitions. Our gallery programme is designed to bring the very best national and international work to Barnsley, work that perhaps can be seen nowhere else in our region and to also present work which responds to that of the main exhibitions, work by young people, schools, colleges and our community in general.

BARNSELY CIVIC ENTERPRISE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Our programme aims to engage many people from our town and borough and therefore is varied and eclectic in nature. We will continue to deliver a programme of artistic works which excites, rewards, challenges and provides talking points to enrich peoples cultural and creative experiences.

We also deliver performances by local dance schools, Barnsley College and others in our theatre. We have increased this work over the year and expect to do even more of this in the future.

Our programme across all areas of our delivery has been developed through extensive consultation with our current audiences and non-attenders, including 500 face to face interviews and circa 2,500 digital responses to our questionnaire. We have utilised and digested this feedback and the shape of our programme will continue to change as we gather more data through our post-performance questionnaires, gallery visitor feedback and data from our ticket sales platform, Ticketsolve.

In February 2023 we opened our new Studio Theatre, which enables us to both programme new, exciting and challenging work from artists and companies which may fit best in a smaller space, more intimate and smaller audiences (circa 50-60 people), programme work for families which suits a smaller space, and use the space to give to artists free of charge to try out ideas, create and rehearse. There is no space like this in Barnsley, so it is a significant addition to the ecology and provides reason for artists to stay in, and come to Barnsley. We are encouraging students from Barnsley College to take up this opportunity, with the hope that new companies can be formed which have a distinctive Barnsley voice and help grow the cultural and creative infrastructure of our place.

In October 2022 we recruited our new Head of Communications. This increased our communications/ marketing team to two people. Having a highly skilled and knowledgeable person alongside an officer post has enabled us to grow and develop our communications significantly. We have analysed our data, developed new questionnaires to customers, worked with the ACE Illuminate platform and begun the development of our new branding to be launched in 2023-2024. This new capacity and expertise in our comms team has significantly improved our comms output.

We are developing our brand, communications and programme across all of our work to attract more audience across all demographics, but we are particularly looking to attract those under 30 years of age, as these are a lower group in our current audience numbers (excepting those brought by adults when they are children). We are also looking to attract those from socially and economically challenged circumstances to our work, we are doing this by having a lower ticket price threshold to the work where we have influence on the ticket pricing (currently we charge £12 full and £6 concession for these shows, which form about 35-40% of our programme).

During 2022-2023 we were delivering two capital programmes, the first the continuation of the one begun in 2021-2022, the High Street Heritage Action Zone, BMBC and Barnsley Civic funded project, to reopen the whole Eldon Street end of our building. This has been progressing well, with the not unexpected challenges of being in a grade II listed building which didn't have an 'as built' set of plans. There was nothing unsurmountable though and progress has been good despite this. Some of these challenges did mean that the completion of the project has been delayed and therefore the opening of the building, which in turn has meant that expected income from this project is delayed until 2024-2025. It is expected that the building will be handed back by the contractor in Spring 2024.

The capital project has developed the spaces at the whole front Eldon Street end of the building and created space for commercial usage, alongside enabling the opening of the original front door and providing access to the theatre and the gallery for the first time in 25 years. This is a significant development and opportunity for the organisation. The ground and first floor is likely to be a café/ bar and restaurant, the second floor an office space and the third floor a space for Barnsley Civic to deliver extensive community focused work alongside commercial opportunities.

Our second capital project is funded through Arts Council England and from our reserves. The project covers multiple areas, such as conversion of the all theatre lighting to low energy, conversion of much of the building to low energy lighting, new signage, new artist works for our walls, the creation of our studio theatre/ creation space, a new artist office, a new artist drop-in space and the upgrade of a room for community use. These have largely been delivered in 2022-2023, with the remainder to be delivered in 2023-2024.

We have been successful with some of our fundraising this year, but we are finding that the landscape is becoming ever more challenging. We have focused our fundraising efforts on capital development and creative engagement work. We were successful with the Levelling Up Round 2 application and with a funding request to South Yorkshire Mayoral Combined Authority.

BARNSELY CIVIC ENTERPRISE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Our creative engagement work has gathered pace throughout 2022-2023. After the almost complete cessation of our work over the Covid-19 and lockdown period we have reignited our work and are reaching out to more people and groups across our borough. We have been planning how our engagement activity better responds to and complements all of our programming, including how an uplift in funding from Arts Council England will support this area of our work. We are planning to deliver in one sub area of the region in each of the next three years, enabling us to focus our resources, deliver the work that that area needs, working in collaboration with the people, schools and groups already there and leaving a legacy of programmes, projects and creative artists who can continue the work.

We have refurbished our Hanson Room, which is now more suitable for community and creative usage, and is already the new home to two disability organisations (Cloverleaf and My Barnsley Too) and our Cross The Sky group. In addition we have refurbished one of our other spaces which can be utilised by community groups free of charge.

To be able to deliver our work successfully we seek out new partnerships and nourish our existing ones. We have strong relationships with Barnsley College, Barnsley Metropolitan Borough Council, venues Lawrence Batley Theatre, Cast Doncaster, Civic Rotherham and Theatre Royal Wakefield. We work closely with many artists and companies across each year to support their development, and are particularly close with Silent Uproar, Gary Clark Company, Concrete Youth, Zest Theatre, Earth Bound and others. We will be revisiting our relationships with artists and companies in 2023-2024 as our new Head of Programme develops how we work with and relate to artists and companies.

We are active members of Venues North, Small Venues Network and South Yorkshire Dance Network.

Based in our building is MarkMark Productions and Barnsley Music Service, and we are the home of Cross the Sky creation and performance company for adults with learning disabilities. We have recently created a new office which we expect to lease out to a creative company.

RESULTS OF THE YEAR

The results set out on pages 14 to 33 show an overall surplus of £1,123,404. Before transfers between funds, the unrestricted deficit was £154,198.

BARNSELEY CIVIC ENTERPRISE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

FUTURE PLANS

We expect to open our Eldon Street capital development in Spring 2024. This is a major opportunity for us to reach a significant new audience as we will have a prominent presence on Eldon Street in the heart of Barnsley, the street with the highest footfall in the town. The attractive frontage will have a new café/ bar and digital screens promoting the work we deliver, placing us in the collective consciousness of the people of our place. The bar will attract people across our threshold, which brings people closer to us, with the addition of a lease payment by the company operating the bar. The other spaces all have lease incomes with the third floor both providing engagement activity space for our general work and commercial usage to generate an income.

The remainder of our Arts Council England capital work will be completed in 2023-2024, this mainly consists of artist works on our walls, signage and furniture for our spaces. This has enabled us to provide more spaces for artists and communities to utilise our building.

We are recruiting a new Head of Programme, who will start with us in 2023-2024. They will lead on the programme of the venues across all our areas, theatre, gallery and engagement. They will also lead on our artist development and support initiatives.

Our programme will continue to develop in response to our data, both qualitative and quantitative. Audience numbers have grown across 2022-2023 and we expect this to continue, with work selected across our two venues, the main theatre and the studio theatre, which drives audience numbers and also diversifies both audiences and our programme.

We will be delivering Barnsley Civic's first pantomime for 25 years (Cinderella) in December 2023. We expect this to bring in significant new audiences and income to the organisation.

Our strategic relationships with Zest Theatre, Kapow Dance Circus Theatre, Silent Uproar, Concrete Youth and others will continue and grow as we find new ways to engage audiences in our place with exceptional work.

Our engagement work will conclude in Wombwell and move on to the Kingswood ward. We will support those artists who have emerged or grown as part of the legacy of our work in Wombwell, along with continuing with the groups created. We continue to grow our engagement work offer, both ourselves and in partnership with others including Barnsley Football Club, ChillyPep and Barnsley College.

As guardians and custodians of our beautiful grade II listed building and the adjacent Mandela Gardens we will make sure that we nurture our assets, maintaining them for public use.

BARNSELY CIVIC ENTERPRISE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

AUDITOR

The Auditors are GBAC Limited, Old Linen Court, 83-85 Shambles Street, Barnsley, S70 2SB

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the Board

Charlotte Peel

Dated: 19 December 2023

BARNSELY CIVIC ENTERPRISE LIMITED

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2023

TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company Law requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the Charity for that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

In so far as the trustees are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and the trustees have taken steps that they ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

The organisation is laser focused on bringing and developing relevant cultural and creative work which resonates with the people of our town and Borough to Barnsley. We are here to serve the people of our Borough, as audience members in our theatres and viewers in our gallery, as artists and as creative engagement participants. This is our driving passion and underpins the entirety of our work.

BARNSELY CIVIC ENTERPRISE LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF BARNSELY CIVIC ENTERPRISE LIMITED

Opinion

We have audited the financial statements of Barnsley Civic Enterprise Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise the consolidated statement of financial activities, the consolidated statement of financial position, the statement of financial position, the consolidated statement of cash flows the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the parent charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its group income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the financial statements* section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

BARNLEY CIVIC ENTERPRISE LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE TRUSTEES OF BARNLEY CIVIC ENTERPRISE LIMITED

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees report for the financial year for which the financial statements are prepared, which includes the directors' report and the strategic report prepared for the purposes of company law, is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the Trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees, who are also the directors of the parent charitable company for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group and charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the company and the sector in which it operates to identify laws and regulations that could reasonably be expected to have a direct effect on the financial statements. We obtained our understanding in this regard through discussions with management, application of cumulative audit knowledge and experience of the sector.

We determined the principal laws and regulations relevant to the company in this regard to be those arising from the Companies Act 2006, Local tax laws and regulations, Anti Money Laundering Legislation and Bribery Act 2010.

BARNSLEY CIVIC ENTERPRISE LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE TRUSTEES OF BARNSLEY CIVIC ENTERPRISE LIMITED

We designed our audit procedures to ensure the audit team considered whether there were any indications of non-compliance by the group and company with those laws and regulations. These procedures included, but were not limited to; a review of general ledger transactions and discussions with management.

We also identified the risks of material misstatement of the financial statements due to fraud. We considered, in addition to the non-rebuttable presumption of a risk of fraud arising from management override of controls, including the potential for management bias identified in relation to the provisions for stocks and and we addressed this by challenging the assumptions and judgements made by management when auditing that significant accounting estimate.

As in all of our audits, we addressed the risk of fraud arising from management override of controls by performing audit procedures which included, but were not limited to: the testing of journals; reviewing accounting estimates for evidence of bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditors' report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Victoria Jane Davies (Senior Statutory Auditor)
for and on behalf of GBAC Limited

19 December 2023

Statutory Auditor

Old Linen Court
83-85 Shambles Street
Barnsley
South Yorkshire
S70 2SB

BARNSLEY CIVIC ENTERPRISE LIMITED
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds	Endowment funds designated	Restricted funds	Endowment funds general	Total	Unrestricted funds designated	Endowment funds	Restricted funds	Endowment funds general	Total
	2023	2023	2023	2023	2023	2022	2022	2022	2022	2022
	£	£	£	£	£	£	£	£	£	£
Income and endowments from:										
Donations and legacies	3	443,098	-	1,425,106	-	1,868,204	366,211	564,033	-	930,244
Charitable activities	4	587,948	-	-	587,948	558,059	-	-	-	558,059
Other trading activities	6	56	-	-	56	131	-	-	-	131
Investments	5	392	-	-	392	85	-	-	-	85
Other income	7	343	-	-	343	-	-	-	-	-
Total income		1,031,837	-	1,425,106	-	2,456,943	924,486	564,033	-	1,488,519
Expenditure on:										
Charitable activities	8	1,177,987	-	147,504	-	1,325,491	876,869	382,840	-	1,259,709
Other	12	8,048	-	-	8,048	7,470	-	-	-	7,470
Total expenditure		1,186,035	-	147,504	-	1,333,539	884,339	382,840	-	1,267,179
Net (outgoing)/incoming resources before transfers		(154,198)	-	1,277,602	-	1,123,404	40,147	181,193	-	221,340

BARNSELEY CIVIC ENTERPRISE LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Unrestricted funds designated 2023	Endowment funds 2023	Restricted funds 2023	Endowment funds general 2023	Total 2023	Unrestricted funds designated 2022	Endowment funds designated 2022	Restricted funds 2022	Endowment funds general 2022	Total 2022
Notes	£	£	£	£	£	£	£	£	£	£
Net (outgoing)/incoming resources before transfers	(154,198)	-	1,277,602	-	1,123,404	40,147	-	181,193	-	221,340
Gross transfers between funds	431,024	-	(431,024)	-	-	187,885	(59,091)	(128,794)	-	-
Net income for the year/ Net movement in funds	276,826	-	846,578	-	1,123,404	228,032	(59,091)	52,399	-	221,340
Fund balances at 1 April 2022	415,063	50,000	404,623	3,377,500	4,247,186	187,031	109,091	352,224	3,377,500	4,025,846
Fund balances at 31 March 2023	691,889	50,000	1,251,201	3,377,500	5,370,590	415,063	50,000	404,623	3,377,500	4,247,186

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BARNSELEY CIVIC ENTERPRISE LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	14	1,420	4,399
Property, plant and equipment	15	105,770	104,278
Heritage assets	17	4,602,682	3,377,500
		<u>4,709,872</u>	<u>3,486,177</u>
Current assets			
Inventories	18	3,424	2,371
Trade and other receivables	19	223,625	80,934
Cash at bank and in hand		1,025,280	911,095
		<u>1,252,329</u>	<u>994,400</u>
Current liabilities	20	<u>557,209</u>	<u>187,524</u>
Net current assets		695,120	806,876
Total assets less current liabilities		<u>5,404,992</u>	<u>4,293,053</u>
Non-current liabilities	21	(34,402)	(45,867)
Net assets		<u><u>5,370,590</u></u>	<u><u>4,247,186</u></u>
Capital funds			
Endowment funds		3,377,500	3,377,500
Income funds			
Restricted funds		1,251,201	404,623
Designated fund		50,000	50,000
Unrestricted funds		691,889	415,063
		<u><u>5,370,590</u></u>	<u><u>4,247,186</u></u>

The financial statements were approved by the board of directors and authorised for issue on 19 December 2023 and are signed on its behalf by:

Charlotte Peel
Trustee

Company Registration No. 05811804

BARNSELEY CIVIC ENTERPRISE LIMITED

COMPANY STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2023

		2023	2022
	Notes	£	£
Fixed assets			
Intangible assets	14	1,420	4,399
Property, plant and equipment	15	105,770	104,278
Heritage assets	17	3,797,175	3,377,500
Investments	16	100	-
		<u>3,904,465</u>	<u>3,486,177</u>
Current assets			
Inventories	18	3,424	2,371
Trade and other receivables	19	160,477	80,934
Cash at bank and in hand		400,109	911,095
		<u>564,010</u>	<u>994,400</u>
Current liabilities	20	<u>146,281</u>	<u>187,524</u>
Net current assets		417,729	806,876
Total assets less current liabilities		<u>4,322,194</u>	<u>4,293,053</u>
Non-current liabilities	21	(34,402)	(45,867)
Net assets		<u><u>4,287,792</u></u>	<u><u>4,247,186</u></u>
Capital funds			
Endowment funds		3,377,500	3,377,500
Income funds			
Restricted funds		164,783	404,623
Designated fund		50,000	50,000
Unrestricted funds		695,509	415,063
		<u><u>4,287,792</u></u>	<u><u>4,247,186</u></u>

As permitted by s408 Companies Act 2006, the company has not presented its own statement of financial activities and related notes. The company's profit for the year was £40,606 (2022 - £221,340 profit).

The financial statements were approved by the board of directors and authorised for issue on 19 December 2023 and are signed on its behalf by:

Charlotte Peel
Trustee

Company Registration No. 05811804

BARNSELY CIVIC ENTERPRISE LIMITED

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operations	29	1,372,745		258,545	
Investing activities					
Purchase of property, plant and equipment		(22,647)		-	
Proceeds on disposal of property, plant and equipment		343		-	
Purchase of heritage assets		(1,225,182)		-	
Interest received		392		85	
Net cash (used in)/generated from investing activities		(1,247,094)		85	
Financing activities					
Repayment of borrowings		(11,466)		(11,466)	
Net cash used in financing activities		(11,466)		(11,466)	
Net increase in cash and cash equivalents		114,185		247,164	
Cash and cash equivalents at beginning of year		911,095		663,931	
Cash and cash equivalents at end of year		1,025,280		911,095	

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Company information

Barnsley Civic Enterprise Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Town Hall, Church Street, Barnsley, South Yorkshire, S70 2TA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the parent charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The parent charitable company is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Trustees have considered the possibility that adequate funding will be received in the future so that the company's activities may continue, and they are actively pursuing all sources of funding that may be available to them. Financial Forecasts and projections have been produced and strategic plans are in place in order to prioritise and maximise funding and other income generating activities. Grant funding has been secured with Arts Council England until 2026 and Barnsley Metropolitan Borough Council has agreed to support the working capital requirements of the charitable company for the 12 months following the formal signing of its accounts. As a result, the trustees are of the opinion that it is appropriate for the financial statements to be prepared on a going concern basis.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the parent charitable company.

1.4 Incoming resources

Income is recognised when the parent charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the parent charitable company has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the parent charitable company has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

BARNESLEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprise those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date if the fair value can be measured reliably.

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website Development Costs	5 years straight line
---------------------------	-----------------------

1.7 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost, less estimated residual value, of each asset over its expected useful life. The principal rates in use are:

Computer Equipment	20% reducing balance
Office Equipment	20% reducing balance
Event Equipment	20% reducing balance
Fixtures & Fittings	20% reducing balance
Building Equipment	20% reducing balance and 2% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.8 Heritage assets

The Charity's property "The Civic" is reported in the balance sheet at market value. A valuation was made by professional valuers Chris Rowlands & Co and Smith Surveyors (Barnsley) Limited on 31 March 2011.

The property is well maintained and is categorised as a heritage asset with an indeterminate life and is therefore not depreciated.

The property is currently undergoing a large capital improvement project which is expected to be completed in March 2024. Once completed the property will be revalued.

1.9 Impairment of non-current assets

At each reporting end date, the parent charitable company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.10 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Items held for distribution at no or nominal consideration are measured at cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

BARNESLEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.12 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the parent charitable company becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Fund accounting

Unrestricted funds are available for the use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Designated funds are unrestricted funds, earmarked by the board of management for a particular purpose.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Permanent endowment funds to be held permanently to produce an income for the Charity and can only be disposed of with the Charity Commission's authority.

1.15 Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

BARNSELY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the parent charitable company's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and gifts	3,977	-	3,977	1,748
Grants receivable for core activities	439,121	1,425,106	1,864,227	928,496
	<u>443,098</u>	<u>1,425,106</u>	<u>1,868,204</u>	<u>930,244</u>
For the year ended 31 March 2022	<u>366,211</u>	<u>564,033</u>		<u>930,244</u>
Grants receivable for core activities				
Arts Council England Funding	276,177	107,068	383,245	162,944
Barnsley Metropolitan Borough Council	162,944	-	162,944	203,260
Teenage Wildlife Grant	-	22,500	22,500	18,750
Esmee Fairbairn	-	61,000	61,000	-
Capital Development Grant	-	1,186,418	1,186,418	500,000
Here & Now	-	-	-	2,850
Cross the Sky	-	-	-	1,089
Architectural Heritage Fund	-	48,120	48,120	39,603
	<u>439,121</u>	<u>1,425,106</u>	<u>1,864,227</u>	<u>928,496</u>

4 Charitable activities

	Programme events £	Bar sales £	Room hire £	Rental income £	Other income £	Total £	Total 2022 £
Sales within charitable activities	<u>225,737</u>	<u>41,751</u>	<u>58,137</u>	<u>156,979</u>	<u>105,344</u>	<u>587,948</u>	<u>558,059</u>

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	392	85
	==	==

6 Other trading activities

	Unrestricted funds	Total
	2023	2022
	£	£
Fundraising events	56	131
	==	==

7 Other income

	Unrestricted funds	Total
	2023	2022
	£	£
Net gain on disposal of tangible fixed assets	343	-
	==	==

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

8 Charitable activities

	Charitable activities 2023 £	Charitable activities 2022 £
Staff costs	374,959	322,198
Depreciation and impairment	24,134	26,964
Costs relating to programme events	413,412	550,816
Costs relating to room hire	3,718	4,706
Other direct costs	17,908	11,989
Marketing	38,647	25,218
Overhead costs	345,426	253,447
	<u>1,218,204</u>	<u>1,195,338</u>
Share of governance costs (see note 9)	107,287	64,371
	<u>1,325,491</u>	<u>1,259,709</u>
Analysis by fund		
Unrestricted funds	1,177,987	876,869
Restricted funds	147,504	382,840
	<u>1,325,491</u>	<u>1,259,709</u>

9 Governance costs

	2023 £	2022 £
Staff costs	56,802	52,074
Audit fees	5,600	2,600
Accountancy	19,318	5,059
Legal and professional	25,567	4,638
	<u>107,287</u>	<u>64,371</u>
Analysed between Charitable activities	<u>107,287</u>	<u>64,371</u>

10 Trustees

No member of the Board of Trustees received any remuneration for their services during either of the last two years nor received reimbursement in respect of any expenses incurred in the performance of their duties.

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

11 Employees - Group and Company

Number of employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Employees	23	25

Employment costs

	2023 £	2022 £
Wages and salaries	394,212	343,794
Social security costs	30,820	25,322
Other pension costs	6,729	5,156
	431,761	374,272

There were no employees whose annual remuneration was £60,000 or more.

12 Other

	2023 £	2022 £
Financing costs	8,048	7,470
	8,048	7,470

13 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

BARNSELY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Intangible fixed assets - Group and Company

	Website Development Costs £
Cost	
At 1 April 2022 and 31 March 2023	30,397
Amortisation and impairment	
At 1 April 2022	25,998
Amortisation charged for the year	2,979
At 31 March 2023	28,977
Carrying amount	
At 31 March 2023	1,420
At 31 March 2022	4,399

15 Property, plant and equipment Group and Company

	Computer Equipment £	Office Equipment £	Event Equipment £	Fixtures & Fittings £	Building Equipment £	Total £
Cost						
At 1 April 2022	27,066	6,995	270,961	89,561	201,526	596,109
Additions	1,039	-	15,783	5,551	274	22,647
At 31 March 2023	28,105	6,995	286,744	95,112	201,800	618,756
Depreciation and impairment						
At 1 April 2022	24,488	6,487	237,252	76,291	147,314	491,832
Depreciation charged in the year	706	102	7,570	3,626	9,150	21,154
At 31 March 2023	25,194	6,589	244,822	79,917	156,464	512,986
Carrying amount						
At 31 March 2023	2,911	406	41,922	15,195	45,336	105,770
At 31 March 2022	2,578	508	33,709	13,271	54,212	104,278

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

16 Fixed asset investments

	Other investments
Cost or valuation	
At 1 April 2022	-
Additions	100
	<u>100</u>
At 31 March 2023	100
	<u>100</u>
Carrying amount	
At 31 March 2023	100
	<u>100</u>
At 31 March 2022	-
	<u>-</u>

17 Heritage assets - Consolidated

At 1 April 2022	3,377,500
Purchases	1,225,182
	<u>4,602,682</u>
At 1 April 2022 and at 31 March 2023	4,602,682

The Charity has a debenture in favour of Arts Council England for £1,000,000 which is secured on the freehold property being the Civic Hall, Hanson Street, Barnsley, S70 2HZ.

Heritage assets - Company

	£
At 1 April 2022	3,377,500
Purchases	419,675
	<u>3,797,175</u>
At 1 April 2022 and at 31 March 2023	3,797,175

The Charity has a debenture in favour of Arts Council England for £1,000,000 which is secured on the freehold property being the Civic Hall, Hanson Street, Barnsley, S70 2HZ.

18 Inventories	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Bar Stocks	3,424	2,371	3,424	2,371
	<u>3,424</u>	<u>2,371</u>	<u>3,424</u>	<u>2,371</u>

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

19	Trade and other receivables	Group 2023	Group 2022	Company 2023	Company 2022
		£	£	£	£
	Amounts falling due within one year:				
	Trade receivables	41,612	63,153	41,612	63,153
	Amounts owed by subsidiary undertakings	-	-	84,600	-
	Other receivables	155,225	4,244	7,477	4,244
	Prepayments and accrued income	26,788	13,537	26,788	13,537
		<u>223,625</u>	<u>80,934</u>	<u>160,477</u>	<u>80,934</u>
20	Current liabilities	Group 2023	Group 2022	Company 2023	Company 2022
	Notes	£	£	£	£
	Borrowings	11,466	11,467	11,466	11,467
	Other taxation and social security	7,354	7,168	7,354	7,168
	Trade payables	438,689	81,151	30,761	81,151
	Other payables and deferred income	50,534	62,328	50,534	62,328
	Accruals	49,166	25,410	46,166	25,410
		<u>557,209</u>	<u>187,524</u>	<u>146,281</u>	<u>187,524</u>

At the year end, deferred income amounted to £47,076 (2022: £58,989). Deferred income related to ticket sales and income raised before the year end that relate to performances in the next financial year.

21	Borrowings	2023	2022
	Group and Company	£	£
	BMBC loan	<u>45,868</u>	<u>57,334</u>
	Payable within one year	11,466	11,467
	Payable after one year	<u>34,402</u>	<u>45,867</u>

During the year ended 31 March 2012 Barnsley Civic Enterprise Limited entered in to a loan with BMBC totalling £172,000. The loan is payable on a 6 monthly basis over 15 years and interest is charged at 3.2% pa calculated on a daily reducing balance method, maintaining equal instalments of the principal element of £5,733 with a reduced interest payment.

BARNSLEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

22 Endowment funds

	Movement in funds		Movement in funds		
	Balance at 1 April 2021 £	Incoming resources £	Balance at 1 April 2022 £	Incoming resources £	Balance at 31 March 2023 £
Permanent endowments					
The Civic Property	3,377,500	-	3,377,500	-	3,377,500
	<u>3,377,500</u>	<u>-</u>	<u>3,377,500</u>	<u>-</u>	<u>3,377,500</u>

The permanent endowment fund arose due to the BMBC transferring its trusteeship of a property ("The Civic") in the year ended 31 March 2011, this is treated as an heritage asset as explained more in the accounting policies (2.8).

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

23 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2022	Movement in funds			Balance at 31 March 2023
	£	Incoming Resources £	Outgoing Resources £	Transfer between funds £	£
a) Capital fund - Enterprising					
Barnsley	1,207	-	(241)	-	966
b) Fixed asset fund	20,451	-	(4,050)	-	16,401
c) ACE Capital grant	18,571	-	-	(18,571)	-
d) SWYPT grant	13,323	-	-	-	13,323
e) Donations re Catalyst	18,754	-	(994)	-	17,760
f) Fundraising re Catalyst	12,238	-	(925)	-	11,313
g) Esmee Fairbairn Grant	29,042	61,000	(90,042)	-	-
h) Here & Now 25th Anniversary	59	-	(59)	-	-
i) Capital Development Grant	245,323	1,186,418	-	(264,487)	1,167,254
j) ACE Capital Development grant	-	107,068	-	(107,068)	-
k) Architectural Heritage Fund	-	48,120	-	(48,120)	-
l) Boiler for sinking fund	30,230	-	(6,046)	-	24,184
m) Teenage Wildlife Grant	15,425	22,500	(45,146)	7,221	-
	<u>404,623</u>	<u>1,425,106</u>	<u>(147,503)</u>	<u>(431,025)</u>	<u>1,251,201</u>

Notes

- a) The balance represents the net book value of the capital expenditure relating to the enterprising hub room.
- b) The fixed asset fund comprises various fixtures and fittings donated by BMBC.
- c) Grant income was used towards retractable seating and website development.
- d) Grant income was used towards marketing to enable the Civic to raise further funds for the capital project.
- e) Donations received to fund the capital build project.
- f) Fundraising activities undertaken to fund the capital build project.
- g) Grant income towards the costs of a community engagement programme to develop new audiences.
- h) Grant income for a community arts project to mark 25th anniversary of national lottery.
- i) Grant income to facilitate the consultation and development of the capital development project which aims to re-develop The Civic.
- j) ACE development grant towards the capital building project to support the project
- k) Contribution towards the capital building project to support the project
- l) Boilers transferred from sinking fund to be depreciated over useful economic life.
- m) Teenage Wildlife Grant is to support local people to lead and participate in a celebration of the unique heritage of the street and its role in context through stories and discussions of youth culture during different periods of the street's history.

BARNSELY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

24 Designated funds

The board of trustees designates monies paid by a tenant in a previous year into a property maintenance fund for future repairs of the Civic building.

	Movement in funds		
	Balance at 1 April 2022	Incoming Resources	Balance at 31 March 2023
	£	£	£
Sinking Fund	50,000	-	50,000
	<u>50,000</u>	<u>-</u>	<u>50,000</u>

25 Analysis of net assets between funds

	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted fund 2023 £	Endowment fund 2023 £	Total 2023 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Intangible fixed assets	1,420	-	-	-	1,420	4,399
Property, plant and equipment	43,693	-	62,077	-	105,770	104,278
Heritage assets	763,935	-	461,247	3,377,500	4,602,682	3,377,500
Current assets/(liabilities)	(82,757)	50,000	727,877	-	695,120	806,876
Long term liabilities	(34,402)	-	-	-	(34,402)	(45,867)
	<u>691,889</u>	<u>50,000</u>	<u>1,251,201</u>	<u>3,377,500</u>	<u>5,370,590</u>	<u>4,247,186</u>

26 Unrestricted - General fund

	2023	2022
Balance brought forward	415,063	187,031
Net movement in funds	274,686	228,032
	<u>689,749</u>	<u>415,063</u>

27 Related party transactions

Due to the nature of the charitable company's operations and the composition of the board of trustees being drawn from local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the board of trustees may have an interest. All transactions involving an organisation in which a member of the board of trustees may have an interest are conducted at arms length.

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

28 Subsidiaries

Details of the parent charitable company's subsidiaries at 31 March 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect	
Barnsley Civic Trading Limited	England and Wales	Accommodation and sessional hire	Ordinary	100.00	

29 Cash generated from operations

	2023 £	2022 £
Surplus for the year	1,123,404	221,340
Adjustments for:		
Investment income recognised in statement of financial activities	(392)	(85)
Gain on disposal of property, plant and equipment	(343)	-
Depreciation and impairment of property, plant and equipment	24,134	26,964
Movements in working capital:		
(Increase) in inventories	(1,053)	(1,151)
(Increase) in trade and other receivables	(142,691)	(36,855)
Increase in trade and other payables	369,686	48,332
Cash generated from operations	1,372,745	258,545

30 Analysis of changes in net funds

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	911,095	114,185	1,025,280
Loans falling due within one year	(11,467)	1	(11,466)
Loans falling due after more than one year	(45,867)	11,465	(34,402)
	853,761	125,651	979,412

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

BARNSELEY CIVIC ENTERPRISE LTD.

England & Wales - Charity number 1129765

Accounts

Charity registration number 1129765

Company registration number 05811804 (England and Wales)

BARNSELY CIVIC ENTERPRISE LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

BARNSELEY CIVIC ENTERPRISE LIMITED

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Stephen Wragg (Chair) David Grimes Carol Cooper-Smith Tony Wright Charlotte Peel Tracy Rodgers Jade Samuels Alister Albert Robert Frost	(Appointed 5 May 2021) (Appointed 6 April 2021) (Appointed 1 July 2022)
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Charlty number	1129765
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Company number	05811804
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Registered office	Town Hall Church Street Barnsley South Yorkshire S70 2TA
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Auditors	GBAC Limited Old Linen Court 83-85 Shambles Street Barnsley South Yorkshire S70 2SB
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Bankers	The Cooperative Bank 11 Peel Square Barnsley South Yorkshire S70 2QT
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BARNSELEY CIVIC ENTERPRISE LIMITED

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BARNSELEY CIVIC ENTERPRISE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees present their report and the financial statements of the Charity for the year ended 31st March 2022. The legal and administrative information forms part of this report.

The financial statements have been prepared in accordance with current statutory requirements and comply with the company's memorandum and articles of association. The directors of the charitable company ('the charity') are its trustees for the purpose of Charity Law and throughout this report are collectively referred to as the trustees.

CHARITABLE OBJECTS

The company's charitable objectives are:

- To advance the education of the public through the promotion of artistic and cultural events and exhibitions
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation for the purposes of improving the conditions of life.
- The relief of unemployment for the public benefit in such ways as may be thought fit.
- The retention, conservation, and preservation of Barnsley Civic Hall for the purpose of furthering the objects and the conservation and preservation of other such buildings of historic and architectural importance.
- Such other charitable purposes consistent with the objects above for the benefit of the inhabitants of Barnsley, and the public at large, by such charitable means as the Directors shall determine.

ACHIEVING THE OBJECTS AND RELATIONS WITH PARTNERS

THE TRUST VISION AND MISSION

The Trust: The Trust has been set up to take on the role of Corporate Trustee to manage and oversee the operation of Barnsley Civic. Its constitution requires it to have nominated representatives from public bodies as follows; One from Barnsley Metropolitan Borough Council, One from Arts Council England and Three by public sector organisations as agreed by ordinary resolution of the Directors. There may be five Nominated Directors and there may be three Co-opted Directors and (unless otherwise determined by ordinary resolution) the number of Directors shall not be subject to any maximum. The minimum number of Directors shall be two.

The Vision:

To be an extraordinary destination for the arts.

The Mission

The Civic exists to provide Barnsley and the surrounding communities with a culturally significant voice. The aim is to present a progressive programme of exhibitions, performance and events that relate to the area, social, economic, and political attitudes whilst also entertaining and encouraging debate.

BARNSELY CIVIC ENTERPRISE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Trust Objectives

- To be cemented firmly at the heart of Barnsley's cultural offer
- To be alive with creativity and full of energy
- To have an engaged local audience base
- To be a key organisation in supporting and developing creative practice in the region.

We will achieve our vision and mission against these objectives by:

Ensuring we sustain the excellence of our artistic programme and continue to develop its depth through new partnerships and collaborations.

Continue to invest in our support for growth in creative practice and creative industries through more residency opportunities and commissioning activity.

Growing and diversifying our audiences through an ongoing commitment to the Family Arts Standards, the Creative Case for Diversity and development and support for participatory activity with a particular focus on engaging children and young people.

Strengthening our commercial viability and resilience through maximising existing income streams, developing new income streams and pro-actively fundraising to support our activities.

Positioning the venue as a key pivotal asset in the economic development of Barnsley through active participation in the local visitor economy forum and ensuring we effectively utilise partnerships to promote our offer, and Barnsley, both regionally and nationally.

Build strong and effective relationships with the education sector, individual schools and further and higher education establishments in the region.

Strengthening the cultural infrastructure locally and in the sub region through generating employment opportunities for performers, promoters, designers, and technicians.

Reconnecting with the local community and supporting the growth of grass roots and community led arts activity.

Developing a sustainable and viable business which cross subsidises other Trust activities and objectives and maintains the historic fabric of the building and Trust assets including the gardens.

Establishing a development plan and securing the necessary investment to put back into effective use the three empty floors in the building in line with the vision and objectives of the Trust.

Monthly and quarterly monitoring arrangements are in place to ensure that progress across all areas is effectively managed and risk areas are identified and mitigated.

BARNSELEY CIVIC ENTERPRISE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Structure, governance and management

The Principles of the operation will be informed by:

Equality of opportunity - a commitment to providing artistic, creative, and cultural opportunities for everyone.

Accessibility – physically by ensuring that the building has appropriate facilities to enable people who have a disability, are frail or have mobility difficulties to use them with ease; culturally – through an open and welcoming attitude and good customer care with a particular focus on attracting new audiences; intellectually through appropriate explanatory information, the use of new technology and a range of learning programmes.

Promoting knowledge and understanding – through appropriate strategies for interpretation, education, and audience development.

Promoting lifelong learning and extending skills – contributing through new opportunities for vocational training and continued professional development in the entertainment, arts, and creative sectors.

Encouraging risk and promoting innovation – providing a high-quality flexible space within a creative building, acting as a test bed for innovative visual, performing, and digital arts, pushing artistic boundaries and raising expectation and aspirations within the town.

Collaboration – Partnership working with other organisations to create new and exciting opportunities for local people to access high quality arts provision.

Maintaining the Trust's assets – In the form of the building and through our lease arrangements Mandela Gardens to maximise the business viability and profitability.

BARNSELY CIVIC ENTERPRISE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

THE ORGANISATION

During the year there were 12 full time permanent staff. Currently the full time staff are :

Anthony Baker (CEO)

Sarah East

David Sinclair

Ian Morley

Rebecca Peacock

Amy Forde

Jason White

Alex Minor

Luke Robson

Terri Bullivant

Elizabeth Dickinson

India Birchall

There is currently 1 part time employee.

Simon Hawkins

APPOINTMENT OF TRUSTEES

The following Trustees represent the public bodies that have a financial, creative, or cultural interest in The Civic. These public bodies have nominated a person onto the Board of Trustees. In addition, a further eight have been co-opted onto the Board of Trustees.

Trustee: Cllr. Tim Cheetham (resigned 5 May 2022) Barnsley Metropolitan Borough Council

Trustee: Cllr Robert Frost (appointed 20 May 2022) Barnsley Metropolitan Borough Council

Trustee: Stephen Wragg

Trustee: Carol Cooper-Smith

Trustee: Dave Grimes

Trustee: Tony Wright

Trustee: Mark Wilcockson (resigned 1 July 2022)

Trustee: Tracy Rodgers

Trustee: Charlotte Peel

Trustee: Josh Babcock (resigned 1 October 2021)

Trustee: Alister Albert (appointed 6 April 2021)

Trustee: Jade Samuels (appointed 5 May 2021)

Observer: Deborah Best Arts Council England

BARNSELEY CIVIC ENTERPRISE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEE INDUCTION AND TRAINING

Trustees are inducted by attending a board meeting first as an observer and then are provided with detailed information about their roles and responsibilities as a Board member, a copy of the memorandum and articles of association and the previous sets of financial accounts and meeting minutes. Once they have taken on their role, as part of the induction process, they are 'buddied up' with an existing member so they have a reference point to ask questions and raise issues of concern.

RESERVES

The reserves at the year end were comprised of; endowment funds £3,377,500 which remained the same as the previous year, restricted funds £404,623 which was an increase of £52,399 on 2021, designated funds of £50,000 which is a sinking fund for property repairs and maintenance. This had reduced by £59,091 due to an review of expected costs, and unrestricted funds of £415,063 which had increased by £228,032.

The trustees remain committed to increasing unrestricted reserves and anticipate this will be achieved incrementally going forward.

They have refreshed their Reserves Policy this year to support the organisation's fundraising efforts and sustainability planning.

The Trustees are in agreement that strategic allocation of unrestricted reserves for the benefit of the organisations long term sustainability is acceptable.

RISK MANAGEMENT

The risks to which the charity is exposed are continually reviewed and systems have been established in order to mitigate these risks. A risk register is in place and this is monitored regularly.

The board has ultimate responsibility for identifying and managing risk. With the exception of environmental and corporate risk management the Board may devolve day to day issues associated with financial risk management to the finance subcommittee. The finance subcommittee meets quarterly and reports to the Board.

The monitoring of the financial progress against the charity's business plan, strategies and budgets also mitigates financial risk.

REVIEW OF THE YEAR

The year 2021-2022 was one of recovery for Barnsley Civic. Emergence from lock down then the tiered lockdowns and the Christmas 2021 further lockdown were all challenges for the organisation. We adhered to all Covid-19 restrictions and when we reopened we began at reduced capacity to enable social distancing. We feel that we are now emerging from these and on a pathway to recovery. Whilst we acknowledge that this journey will take time, we have a sensible and strategic business plan and accompanying budget plan to guide us through this process.

In 2021-2022 we delivered 127 public performances to 11,828 audiences. Performances ranged from theatre, comedy and circus to dance and music. We welcomed 23,598 people to our contemporary visual art gallery to visit a number of exhibitions over the year.

Our programme aims to engage many people from our town and borough and therefore is varied and eclectic in nature. We will continue to deliver a programme of artistic works which excite, reward, challenge and provide talking points to enrich peoples cultural and creative experiences.

We also deliver performances by local dance schools, Barnsley College and others in our theatre. We expect to do more of this in the future.

Audience numbers at Barnsley Civic have not yet recovered to Covid-19 levels, which is challenging for us in two particular ways, firstly we cannot fulfil our mission to engage with more people across the town and borough in high quality cultural activity and it also means our earned income from ticket and bar sales are reduced. These are slowly recovering as time progresses but we have found that some areas of the programme are doing better than others. Comedy from known comedians and theatre with a known title, and which is seen as uplifting and fun is doing much better than anything else. Whilst we will continue to deliver a varied programme of work we will focus on encouraging audiences to return through a programme of work which at this time is resonating most with them. Through our strategic plans we will building audiences back over the months and years ahead.

BARNSELY CIVIC ENTERPRISE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Our current average age of ticket buyers is 35-54 years of age and buyers are predominantly female. We are looking to change our programming and marketing to encourage a younger demographic to become involved in the work of Barnsley Civic, whilst also keeping and expanding existing audiences. This will happen over the years ahead and is one of our key strategic ambitions. We will do this in a number of ways such as visual arts and performance programming which resonates with younger audiences, ticket pricing which removes a barrier to attending activities at the Civic, marketing which relates and responds to their needs, and talking with a younger audience through one to ones, questionnaires, social media, focus groups and other activities to better understand what they would like to see at Barnsley Civic.

Our capital programme is going well. We have received funding through Historic England's High Street Heritage Action Zone (HSHAZ), Barnsley Metropolitan Borough Council (BMBC) and our own funds to transform the Eldon Street end of our building. Eldon Street is the busiest street in Barnsley and connects the transport (bus and train) interchange with the town centre and in particular the new Glass Works development, which is a major new retail, cultural, food and beverage and NHS development. The Eldon Street end of the building will contain a food and beverage offer on the ground and first floors (to be leased), an office on the second floor (to be leased), and a third floor creation space which will be both rented out by the hour/ day to third parties and also utilised by Barnsley Civic to enable us to deliver some of our ambitions, such as supporting artists to develop their skills and to engage young people in cultural and creative activities. We will also be able to open our original front door, providing access to the rest of the currently used Civic building for the first time in 25 years. We believe that this whole development will help us to engage with more people, raise awareness of our work and of culture and creativity more generally and provide additional opportunities for the citizens of Barnsley town and borough to engage with culture and creativity. The work should be completed for opening in September 2023.

Our citizen engagement activities were curtailed during the lockdowns but are now approaching full delivery again. We work with a series of partners alongside freelance practitioners to enable us to deliver this work, whilst we manage the strategy and lead some of the delivery ourselves. We have grown the number of groups we work with and offer many of them free space at the Civic to enable them to deliver their activities more effectively. We expect to develop this further in the years ahead. Our engagement activity will also reach out much further across the borough.

We have begun building new relationships and developing existing ones with organisations in our region, such as Barnsley College, Creative Recovery Barnsley, BMBC, Sheffield Theatres, Leeds Playhouse, Civic Doncaster, Cast Doncaster, Theatre Royal Wakefield, Northern Broadsides, Greentop Circus, Red Ladder Theatre Company, Silent Uproar, Design Museum, Craft Council, Lincoln Local Authority, National Museums Liverpool, British Textile Biennial, Fashion and Textile Museum and others. These relationships will enable more people to experience and engage with culture and creativity in the Borough and help Barnsley Civic fulfil our ambitions.

We are active members of Venues North, Small Venues Network and South Yorkshire Dance Network.

Our current associate companies are Markmark Productions and Gary Clark Company, we expect to add others to this in the next year.

RESULTS OF THE YEAR

The results set out on pages 13 to 30 show an overall surplus of £221,340. Before transfers between funds, the unrestricted surplus was £40,147.

BARNSELEY CIVIC ENTERPRISE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES

Those who have served as Trustees at any time during this year are:

- Stephen Wragg (Chair)
- Cllr. Tim Cheetham
- Charlotte Peel
- David Grimes
- Tony Wright
- Carol Cooper-Smith
- Mark Wilcockson
- Josh Babcock
- Tracy Rodgers
- Alister Albert
- Jade Samuels

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

AUDITOR

The Auditors are GBAC Limited, Old Linen Court, 83-85 Shambles Street, Barnsley, S70 2SB

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the Board

Stephen Wragg (Chair)

Dated: 5 October 2022

BARNSELY CIVIC ENTERPRISE LIMITED

STATEMENT OF TRUSTEES RESPONSIBILITIES

FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company Law requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the Charity for that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

In so far as the trustees are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and the trustees have taken steps that they ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

FUTURE PLANS

We are working on our Eldon Street capital development plans to support the organisation to fulfil its ambitions. These capital plans will be fulfilled in September 2023. In addition we have submitted an Arts Council England capital funding application which will allow us to develop parts of our existing building, making them more customer friendly, add a creation space which will be free to access for artists, add an artists office and drop in space, develop our Hanson Room so that it is better equipped to have multiple uses throughout each day, get new signage which is more accessible and user friendly, add furniture to encourage more usage of the building and change the entire lighting stock, including in the theatre, to low energy lighting.

We know we need to develop our communications outputs, so that more people in the town, the borough and beyond are aware of the organisation, understand what we do and are encouraged to be part of it. We will do this through enhancing the communications team, by adding a Director of Communications and Development who will take a strategic view of our communications delivery, focussing and enhancing it to enable us to meet our ambitions.

We will develop our programme to meet our ambitions, which include bringing many more people into the building to see performances and exhibitions. We will change our focus to meet the needs of the future generation of people in Barnsley who will shape the direction of town and borough. We will talk more with people across our borough to understand their needs and understand in detail what they need the Civic to be for them. We will be acutely audience focused, using our current data, new data through questionnaires and from partners and from direct communications with the citizens of the borough to help us shape our work. We will deliver more work with partners such as Barnsley College and more work by local artists and from the 'amateur' sector such as local dance schools.

We will work more extensively across the Borough to reach people where they are. This will include programming performances, delivering exhibitions and supporting people to develop their cultural and creative skills. We will leave a legacy in each area in which we work, which will enable communities to flourish in partnership with others.

We will make applications to trusts and foundations to fulfil our ambitions, alongside seeking additional income from businesses through sponsorship and individual giving.

BARNSLEY CIVIC ENTERPRISE LIMITED

STATEMENT OF TRUSTEES RESPONSIBILITIES (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

We are looking to establish strategic relationships with Kapow Dance Circus Theatre, Zest Theatre, Silent Uproar and Middle Child, to support both them and us to realise our ambitions and progress the artistic development in our region. Additionally we will seek out artistic talent across the genres and support it over the years ahead through commissioning, co-commissioning and producing, utilising our own newly created resources to enable this, which include a new free to access creation space at the Civic and new funding from trusts and foundations.

BARNSELY CIVIC ENTERPRISE LIMITED

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF BARNSELY CIVIC ENTERPRISE LIMITED

Opinion

We have audited the financial statements of Barnsley Civic Enterprise Limited (the 'Charity') for the year ended 31 March 2022 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees report for the financial year for which the financial statements are prepared, which includes the directors' report and the strategic report prepared for the purposes of company law, is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees report have been prepared in accordance with applicable legal requirements.

BARNSELY CIVIC ENTERPRISE LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE TRUSTEES OF BARNSELY CIVIC ENTERPRISE LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the Trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the company and the sector in which it operates to identify laws and regulations that could reasonably be expected to have a direct effect on the financial statements. We obtained our understanding in this regard through discussions with management, application of cumulative audit knowledge and experience of the sector.

We determined the principal laws and regulations relevant to the company in this regard to be those arising from the Companies Act 2006, Local tax laws and regulations, Anti Money Laundering Legislation and Bribery Act 2010.

We designed our audit procedures to ensure the audit team considered whether there were any indications of non-compliance by the group and company with those laws and regulations. These procedures included, but were not limited to: a review of the Board minutes throughout the year and post year end. A review of general ledger transactions and discussions with management.

We also identified the risks of material misstatement of the financial statements due to fraud. We considered, in addition to the non-rebuttable presumption of a risk of fraud arising from management override of controls, including the potential for management bias identified in relation to the provisions for stocks and and we addressed this by challenging the assumptions and judgements made by management when auditing that significant accounting estimate.

As in all of our audits, we addressed the risk of fraud arising from management override of controls by performing audit procedures which included, but were not limited to: the testing of journals; reviewing accounting estimates for evidence of bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

BARNSELY CIVIC ENTERPRISE LIMITED

INDEPENDENT AUDITORS' REPORT (CONTINUED)

TO THE TRUSTEES OF BARNSELY CIVIC ENTERPRISE LIMITED

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditors' report.

Use of our report

This report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Victoria Jane Harrison (Senior Statutory Auditor)
for and on behalf of GBAC Limited

5 October 2022

Statutory Auditor

Old Linen Court
83-85 Shambles Street
Barnsley
South Yorkshire
S70 2SB

BARNSLEY CIVIC ENTERPRISE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds	Endowment funds designated	Endowment funds general	Restricted funds	Total	Unrestricted funds designated	Endowment funds designated	Restricted funds	Endowment funds general	Total
	Notes	2022 £	2022 £	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £	2021 £	2021 £
Income from:											
Donations and legacies	3	366,211	-	-	564,033	930,244	165,476	-	383,941	-	549,417
Charitable activities	4	558,059	-	-	-	558,059	507,463	-	657	-	508,120
Other trading activities	6	131	-	-	-	131	-	-	-	-	-
Investments	5	85	-	-	-	85	115	-	-	-	115
Total income		924,486	-	-	564,033	1,488,519	673,054	-	384,598	-	1,057,652
Expenditure on:											
Charitable activities	7	876,869	-	-	382,840	1,259,709	490,916	-	344,027	-	834,943
Other	11	7,470	-	-	-	7,470	4,767	-	-	-	4,767
Total expenditure		884,339	-	-	382,840	1,267,179	495,683	-	344,027	-	839,710
Net incoming resources before transfers		40,147	-	-	181,193	221,340	177,371	-	40,571	-	217,942

BARNSELEY CIVIC ENTERPRISE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2022

	Unrestricted funds	Endowment funds designated	Restricted funds	Endowment funds general	Total	Unrestricted funds	Endowment funds designated	Restricted funds	Endowment funds general	Total
Notes	2022 £	2022 £	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £	2021 £	2021 £
Net Incoming resources before transfers	40,147	-	181,193	-	221,340	177,371	-	40,571	-	217,942
Gross transfers between funds	187,885	(59,091)	(128,794)	-	-	(104,622)	18,174	86,448	-	-
Net Income for the year/ Net movement in funds	228,032	(59,091)	52,399	-	221,340	72,749	18,174	127,019	-	217,942
Fund balances at 1 April 2021	187,031	109,091	352,224	3,377,500	4,025,846	114,282	90,917	225,205	3,377,500	3,807,904
Fund balances at 31 March 2022	415,063	50,000	404,623	3,377,500	4,247,186	187,031	109,091	352,224	3,377,500	4,025,846

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

BARNSELEY CIVIC ENTERPRISE LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2022

		2022	2021
	Notes	£	£
Fixed assets			
Intangible assets	12	4,399	7,378
Property, plant and equipment	13	104,278	128,263
Heritage assets	14	3,377,500	3,377,500
		<u>3,486,177</u>	<u>3,513,141</u>
Current assets			
Inventories	16	2,371	1,220
Trade and other receivables	15	80,934	44,079
Cash at bank and in hand		911,095	663,931
		<u>994,400</u>	<u>709,230</u>
Current liabilities	17	<u>187,524</u>	<u>139,192</u>
Net current assets		806,876	570,038
Total assets less current liabilities		<u>4,293,053</u>	<u>4,083,179</u>
Non-current liabilities	18	(45,867)	(57,333)
Net assets		<u><u>4,247,186</u></u>	<u><u>4,025,846</u></u>
Capital funds			
Endowment funds		3,377,500	3,377,500
Income funds			
Restricted funds		404,623	352,224
Designated fund		50,000	109,091
Unrestricted funds		415,063	187,031
		<u><u>4,247,186</u></u>	<u><u>4,025,846</u></u>

The financial statements were approved by the board of directors and authorised for issue on 5 October 2022 and are signed on its behalf by:

Stephen Wragg (Chair)
Trustee

Company Registration No. 05811804

BARNSELEY CIVIC ENTERPRISE LIMITED

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Cash flows from operating activities					
Cash generated from operations	25		258,545		201,689
Investing activities					
Purchase of intangible assets		-		(2,618)	
Purchase of property, plant and equipment		-		(8,428)	
Interest received		85		115	
Net cash generated from/(used in) investing activities			85		(10,931)
Financing activities					
Repayment of borrowings		(11,466)		(11,466)	
Net cash used in financing activities			(11,466)		(11,466)
Net increase in cash and cash equivalents			247,164		179,292
Cash and cash equivalents at beginning of year			663,931		484,639
Cash and cash equivalents at end of year			911,095		663,931

BARNSELEY CIVIC ENTERPRISE LIMITED

STATEMENT OF CASH FLOWS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Accounting policies

Company information

Barnsley Civic Enterprise Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Town Hall, Church Street, Barnsley, South Yorkshire, S70 2TA.

2.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

2.2 Going concern

The Trustees have considered the possibility that adequate funding will be received in the future so that the company's activities may continue, and they are actively pursuing all sources of funding that may be available to them. Financial Forecasts and projections have been produced and strategic plans are in place in order to prioritise and maximise funding and other income generating activities. Grant funding has been secured with Arts Council England until 2023 and Barnsley Metropolitan Borough Council has agreed to support the working capital requirements of the charitable company for the 12 months following the formal signing of its accounts. As a result, the trustees are of the opinion that it is appropriate for the financial statements to be prepared on a going concern basis.

2.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

2.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

BARNESLEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

2 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

2.5 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprise those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

2.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date if the fair value can be measured reliably.

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website Development Costs	5 years straight line
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BARNESLEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Accounting policies

(Continued)

2.7 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost, less estimated residual value, of each asset over its expected useful life. The principal rates in use are:

Computer Equipment	20% reducing balance
Office Equipment	20% reducing balance
Event Equipment	20% reducing balance
Fixtures & Fittings	20% reducing balance
Building Equipment	20% reducing balance and 2% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

2.8 Heritage assets

The Charity's property "The Civic" is reported in the balance sheet at market value. A valuation was made by professional valuers Chris Rowlands & Co and Smith Surveyors (Barnsley) Limited on 31 March 2011.

The property is well maintained and is categorised as a heritage asset with an indeterminate life and is therefore not depreciated.

2.9 Impairment of non-current assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/(expenditure) for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

BARNESLEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Accounting policies

(Continued)

2.10 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Items held for distribution at no or nominal consideration are measured at cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

2.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

2.12 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the Charity becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

2.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

BARNSELY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

2 Accounting policies

(Continued)

2.14 Fund accounting

Unrestricted funds are available for the use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Designated funds are unrestricted funds, earmarked by the board of management for a particular purpose.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Permanent endowment funds to be held permanently to produce an income for the Charity and can only be disposed of with the Charity Commission's authority.

2.15 Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

3 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and gifts	7	1,741	1,748	3,316
Grants receivable for core activities	366,204	562,292	928,496	546,101
	<u>366,211</u>	<u>564,033</u>	<u>930,244</u>	<u>549,417</u>
For the year ended 31 March 2021	<u>165,476</u>	<u>383,941</u>		<u>549,417</u>
Grants receivable for core activities				
Arts Council England Funding	162,944	-	162,944	162,944
Barnsley Metropolitan Borough Council	203,260	-	203,260	203,260
Teenage Wildlife Grant	-	18,750	18,750	-
Esmée Fairbairn	-	-	-	61,000
Capital Development Grant	-	500,000	500,000	100,000
Here & Now	-	2,850	2,850	5,000
Cross the Sky	-	1,089	1,089	3,500
Architectural Heritage Fund	-	39,603	39,603	10,397
	<u>366,204</u>	<u>562,292</u>	<u>928,496</u>	<u>546,101</u>

BARNSELY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	Programme events £	Bar sales £	Room hire £	Rental income £	Other income £	Total £	Total 2021 £
Sales within charitable activities	160,220	28,577	59,440	243,793	66,029	558,059	508,120
Analysis by fund							
Unrestricted funds	160,220	28,577	59,440	243,793	66,029	558,059	
For the year ended 31 March 2021							
Unrestricted funds	28,607	-	6,281	239,871	232,704		507,463
Restricted funds	657	-	-	-	-		657
	29,264	-	6,281	239,871	232,704		508,120

5 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	85	115

6 Other trading activities

	Unrestricted funds 2022 £	Total 2021 £
Fundraising events	131	-

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

7 Charitable activities

	Charitable activities 2022 £	Charitable activities 2021 £
Staff costs	322,198	322,149
Depreciation and impairment	26,964	32,201
Costs relating to programme events	550,816	112,517
Costs relating to room hire	4,706	908
Other direct costs	11,989	2,923
Marketing	25,218	7,106
Overhead costs	253,447	288,241
	<u>1,195,338</u>	<u>766,045</u>
Share of governance costs (see note 8)	64,371	68,898
	<u>1,259,709</u>	<u>834,943</u>
Analysis by fund		
Unrestricted funds	876,869	490,916
Restricted funds	382,840	344,027
	<u>1,259,709</u>	<u>834,943</u>

8 Governance costs

	2022 £	2021 £
Staff costs	52,074	58,175
Audit fees	2,600	2,600
Accountancy	5,059	5,232
Legal and professional	4,638	2,891
	<u>64,371</u>	<u>68,898</u>
Analysed between Charitable activities	64,371	68,898

9 Trustees

No member of the Board of Trustees received any remuneration for their services during either of the last two years nor received reimbursement in respect of any expenses incurred in the performance of their duties.

BARNESLEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Employees

Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Employees	25	25

Employment costs

	2022 £	2021 £
Wages and salaries	343,794	349,825
Social security costs	25,322	25,394
Other pension costs	5,156	5,105
	<u>374,272</u>	<u>380,324</u>

There were no employees whose annual remuneration was £60,000 or more.

11 Other

	2022 £	2021 £
Financing costs	7,470	4,767
	<u>7,470</u>	<u>4,767</u>

12 Intangible fixed assets

	Website Development Costs £
Cost	
At 1 April 2021 and 31 March 2022	30,397
Amortisation and impairment	
At 1 April 2021	23,019
Amortisation charged for the year	2,979
At 31 March 2022	25,998
Carrying amount	
At 31 March 2022	4,399
At 31 March 2021	7,378

BARNSELY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Property, plant and equipment

	Computer Equipment £	Office Equipment £	Event Equipment £	Fixtures & Fittings £	Building Equipment £	Total £
Cost						
At 1 April 2021	27,066	6,995	270,961	89,561	201,526	596,109
At 31 March 2022	27,066	6,995	270,961	89,561	201,526	596,109
Depreciation and impairment						
At 1 April 2021	23,843	6,360	228,725	72,914	136,004	467,846
Depreciation charged in the year	645	127	8,527	3,376	11,310	23,985
At 31 March 2022	24,488	6,487	237,252	76,290	147,314	491,831
Carrying amount						
At 31 March 2022	2,578	508	33,709	13,271	54,212	104,278
At 31 March 2021	3,223	635	42,236	16,647	65,522	128,263

14 Heritage assets

At 1 April 2021	3,377,500
At 1 April 2021 and at 31 March 2022	3,377,500

The Charity has a debenture in favour of Arts Council England for £1,000,000 which is secured on the freehold property being the Civic Hall, Hanson Street, Barnsley, S70 2HZ.

15 Trade and other receivables

	2022 £	2021 £
Amounts falling due within one year:		
Trade receivables	63,153	29,530
Other receivables	4,244	5,925
Prepayments and accrued income	13,537	8,624
	80,934	44,079

16 Inventories

	2022 £	2021 £
Bar Stocks	2,371	1,220

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

17 Current liabilities

	Notes	2022 £	2021 £
Borrowings	18	11,467	11,467
Other taxation and social security		7,168	6,364
Trade payables		81,151	92,211
Other payables		62,328	17,570
Accruals and deferred income		25,410	11,580
		<u>187,524</u>	<u>139,192</u>

At the year end, deferred income amounted to £58,989 (2021: £Nil). Deferred income related to ticket sales and income raised before the year end that relate to performances in the next financial year.

18 Borrowings

	2022 £	2021 £
BMBC loan	57,334	68,800
	<u>57,334</u>	<u>68,800</u>
Payable within one year	11,467	11,467
Payable after one year	45,867	57,333
	<u>57,334</u>	<u>68,800</u>
Amounts included above which fall due after five years:		
Payable by instalments	-	11,467
	<u>-</u>	<u>11,467</u>

During the year ended 31 March 2012 Barnsley Civic Enterprise Limited entered in to a loan with BMBC totalling £172,000. The loan is payable on a 6 monthly basis over 15 years and interest is charged at 3.2% pa calculated on a daily reducing balance method, maintaining equal instalments of the principal element of £5,733 with a reduced interest payment.

BARNESLEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

19 Endowment funds

	Movement in funds		Movement in funds		
	Balance at 1 April 2020 £	Incoming resources £	Balance at 1 April 2021 £	Incoming resources £	Balance at 31 March 2022 £
Permanent endowments					
The Civic Property	3,377,500	-	3,377,500	-	3,377,500
	<u>3,377,500</u>	<u>-</u>	<u>3,377,500</u>	<u>-</u>	<u>3,377,500</u>

The permanent endowment fund arose due to the BMBC transferring its trusteeship of a property ("The Civic") in the year ended 31 March 2011, this is treated as an heritage asset as explained more in the accounting policies (2.8).

BARNSELY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2021	Incoming Resources	Movement in funds Outgoing Resources	Transfer between funds	Balance at 31 March 2022
	£	£	£	£	£
a) Capital fund - Enterprising Barnsley	1,509	-	(302)	-	1,207
b) Fixed asset fund	25,514	-	(5,063)	-	20,451
c) BMBC programming grant	15,391	-	-	(15,391)	-
d) BMBC revenue grant	75,724	-	-	(75,724)	-
e) ACE Capital grant	23,213	-	(4,642)	-	18,571
f) SWYPT grant	13,323	-	-	-	13,323
g) ACE Catalyst grant	37,679	-	-	(37,679)	-
h) Donations re Catalyst	18,754	-	-	-	18,754
i) Fundraising re Catalyst	12,238	-	-	-	12,238
j) Esmee Fairbairn grant	61,346	-	(32,304)	-	29,042
k) Capital Development project	13,571	501,741	(269,989)	-	245,323
l) Here & Now 25th Anniversary	4,327	2,850	(7,118)	-	59
m) Surf the Wave	1,450	-	(1,450)	-	-
n) Boilers from sinking fund	37,788	-	(7,558)	-	30,230
o) Architectural Heritage Fund	10,397	39,603	(50,000)	-	-
p) Cross The Sky	-	1,089	(1,089)	-	-
q) Teenage Wildlife Grant	-	18,750	(3,325)	-	15,425
	<u>352,224</u>	<u>564,033</u>	<u>(382,840)</u>	<u>(128,794)</u>	<u>404,623</u>

Notes

- a) The balance represents the net book value of the capital expenditure relating to the enterprising hub room.
- b) The fixed asset fund comprises various fixtures and fittings donated by BMBC.
- c) Grant income was used towards programming of the Assembly room within The Civic Hall.
- d) Revenue grant used towards operational costs.
- e) Grant income was used towards retractable seating and website development.
- f) Grant income was used towards Cross The Sky Theatre.
- g) Grant income was used towards marketing to enable the Civic to raise further funds for the capital project.
- h) Donations received to fund the capital build project.
- i) Fundraising activities undertaken to fund the capital build project.
- j) Grant income towards the costs of a community engagement programme to develop new audiences.
- k) Grant income of £90K with £60K match funding to facilitate the consultation and development of the capital development project which aims to re-develop The Civic.
- l) Grant income for a community arts project to mark 25th anniversary of national lottery.
- m) Grant income for developing talent in Dance.
- n) Boilers transferred from sinking fund to be depreciated over useful economic life.
- o) Contribution towards the capital building project to support the project (RIBA stage 3).
- p) Grant income for Cross the Sky Theatre
- q) Teenage Wildlife Grant is to support local people to lead and participate in a celebration of the unique heritage of the street and its role in context through stories and discussions of youth culture during different periods of the street's history.

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

21 Designated funds

The board of trustees designates monies paid by a tenant during each year into a property maintenance fund for future repairs of the Civic building. Having reviewed actual and future expected repairs the trustees have, during the year, reduced the amount within this fund and transferred the surplus to unrestricted funds.

	Balance at 1 April 2021 £	Transfers £	Balance at 31 March 2022 £
Sinking Fund	109,091	(59,091)	50,000
	<u>109,091</u>	<u>(59,091)</u>	<u>50,000</u>

22 Analysis of net assets between funds

	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted fund 2022 £	Endowment fund 2022 £	Total 2022 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Intangible fixed assets	4,399	-	-	-	4,399	7,378
Property, plant and equipment	34,021	-	70,257	-	104,278	128,263
Heritage assets	-	-	-	3,377,500	3,377,500	3,377,500
Current assets/(liabilities)	422,510	50,000	334,366	-	806,876	570,038
Long term liabilities	(45,867)	-	-	-	(45,867)	(57,333)
	<u>415,063</u>	<u>50,000</u>	<u>404,623</u>	<u>3,377,500</u>	<u>4,247,186</u>	<u>4,025,846</u>

23 Unrestricted - General fund

	2022	2021
Balance brought forward	187,031	114,282
Net movement in funds	228,032	72,749
	<u>415,063</u>	<u>187,031</u>

24 Related party transactions

Due to the nature of the charitable company's operations and the composition of the board of trustees being drawn from local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the board of trustees may have an interest. All transactions involving an organisation in which a member of the board of trustees may have an interest are conducted at arms length.

BARNSELEY CIVIC ENTERPRISE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

25	Cash generated from operations	2022 £	2021 £
	Surplus for the year	221,340	217,942
	Adjustments for:		
	Investment income recognised in statement of financial activities	(85)	(115)
	Depreciation and impairment of property, plant and equipment	26,904	32,201
	Movements in working capital:		
	(Increase)/decrease in inventories	(1,151)	894
	(Increase)/decrease in trade and other receivables	(36,855)	10,683
	Increase/(decrease) in trade and other payables	48,332	(59,916)
	Cash generated from operations	258,545	201,689
26	Analysis of changes in net funds	At 1 April 2021 £	Cash flows At 31 March 2022 £
	Cash at bank and in hand	663,931	247,164
	Loans falling due within one year	(11,467)	-
	Loans falling due after more than one year	(57,333)	11,466
		595,131	258,630
		853,761	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

BARNSELEY CIVIC ENTERPRISE LTD.

England & Wales - Charity number 1129765

Accounts

BARNSLEY CIVIC ENTERPRISE LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Stephen Wragg (Chair) David Grimes Carol Cooper-Smith Mark Wilcockson Tony Wright Timothy Cheetham Joshua Babcock Charlotte Peel Tracy Rodgers Jade Samuels Alister Albert	(Appointed 5 May 2021) (Appointed 6 April 2021)
Secretary	Garry Kirk	
Charity number	1129765	
Company number	05811804	
Registered office	Town Hall Church Street Barnsley South Yorkshire S70 2TA	
Auditors	GBAC Limited Old Linen Court 83-85 Shambles Street Barnsley South Yorkshire S70 2SB	
Bankers	The Cooperative Bank 11 Peel Square Barnsley South Yorkshire S70 2QT	

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TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) ***FOR THE YEAR ENDED 31 MARCH 2021***

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their report and the financial statements of the Charity for the year ended 31st March 2020. The legal and administrative information forms part of this report.

The financial statements have been prepared in accordance with current statutory requirements and comply with the company's memorandum and articles of association. The directors of the charitable company ('the charity') are its trustees for the purpose of Charity Law and throughout this report are collectively referred to as the trustees.

CHARITABLE OBJECTS

The company's charitable objectives are:

- To advance the education of the public through the promotion of artistic and cultural events and exhibitions
- To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation for the purposes of improving the conditions of life.
- The relief of unemployment for the public benefit in such ways as may be thought fit.
- The retention, conservation, and preservation of Barnsley Civic Hall for the purpose of furthering the objects and the conservation and preservation of other such buildings of historic and architectural importance.
- Such other charitable purposes consistent with the objects above for the benefit of the inhabitants of Barnsley, and the public at large, by such charitable means as the Directors shall determine.

ACHIEVING THE OBJECTS AND RELATIONS WITH PARTNERS

THE TRUST VISION AND MISSION

The Trust: The Trust has been set up to take on the role of Corporate Trustee to manage and oversee the operation of The Civic. Its constitution requires it to have nominated representatives from public bodies as follows; One from Barnsley Metropolitan Borough Council, One from Arts Council England and Three by public sector organisations as agreed by ordinary resolution of the Directors. There may be five Nominated Directors and there may be three Co-opted Directors and (unless otherwise determined by ordinary resolution) the number of Directors shall not be subject to any maximum. The minimum number of Directors shall be two.

The Vision:

'To be an extraordinary destination for the arts.'

The Mission

The Civic exists to provide Barnsley and the surrounding communities with a culturally significant voice. The aim is to present a progressive programme of festivals, exhibitions performance and events that relate to the area, social, economic, and political attitudes whilst also entertaining and encouraging debate.

BARNSELEY CIVIC ENTERPRISE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The Trust Objectives

- To become a leading small to mid-scale touring venue in the North of England
- To be cemented firmly at the heart of Barnsley's cultural offer
- To be alive with creativity and full of energy
- To have a thriving local audience base
- To be a key organisation in supporting and developing creative practice in the region.

We will achieve our vision and mission against these objectives by:

Ensuring we sustain the excellence of our artistic programme and continue to develop its depth through new partnerships and collaborations.

Continue to invest in our support for growth in creative practice and creative industries through more residency opportunities and commissioning activity.

Growing and diversifying our audiences through an ongoing commitment to the Family Arts Standards, the Creative Case for Diversity and development and support for participatory activity with a particular focus on engaging children and young people.

Strengthening our commercial viability and resilience through maximising existing income streams, developing new income streams and pro-actively working hard to fundraise to support our activities.

Positioning the venue as a key pivotal asset in the economic development of Barnsley through active participation in the local visitor economy forum and ensuring we effectively utilise partnerships to promote our offer, and Barnsley, both regionally and nationally.

Build strong and effective relationships with the education sector, individual schools and further and higher education establishments in the region.

Strengthening the cultural infrastructure locally and in the sub region through generating employment opportunities for performers, promoters, designers, and technicians.

Reconnecting with the local community and supporting the growth of grass roots and community led arts activity.

Developing a sustainable and viable business which cross subsidises other Trust activities and objectives and maintains the historic fabric of the building and Trust assets including the gardens.

Establishing a development plan and securing the necessary investment to put back into effective use the three empty floors in the building in line with the vision and objectives of the Trust.

Monthly and quarterly monitoring arrangements are in place to ensure that progress across all areas is effectively managed and risk areas are identified and mitigated.

**TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management

The Principles of the operation will be informed by:

Equality of opportunity - a commitment to providing artistic, creative, and cultural opportunities for all people irrespective of their age, gender, disability, race, religion, or sexual orientation.

Accessibility – physically by ensuring that the building has appropriate facilities to enable people who have a disability, are frail or have mobility difficulties to use them with ease; culturally – through an open and welcoming attitude and good customer care with a particular focus on attracting new audiences; intellectually through appropriate explanatory information, the use of new technology and a range of learning programmes.

Promoting knowledge and understanding – through appropriate strategies for interpretation, education, and audience development.

Promoting lifelong learning and extending skills – contributing through new opportunities for vocational training and continued professional development in the entertainment, arts, and creative sectors.

Encouraging risk and promoting innovation – providing a high-quality flexible space within a creative building, acting as a test bed for innovative visual, performing, and digital arts, pushing artistic boundaries and raising expectation and aspirations within the town.

Collaboration – Partnership working with other organisations to create new and exciting opportunities for local people to access high quality arts provision.

Maintaining the Trust's assets – In the form of the building and through our lease arrangements Mandela Gardens to maximise the business viability and profitability.

**TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2021

THE ORGANISATION

There are currently 12 full time permanent staff:

Helen Ball (CEO)

Sarah East

Luke Robson

David Sinclair

Ian Morley

Rebecca Peacock

Amy Forde

Jason White

Alex Minor

Eviee Bowden

Terri Bullivant

Elizabeth Dickinson

There are currently 2 part time employees.

Simon Hawkins

Lucy Melvin

APPOINTMENT OF TRUSTEES

The following Trustees represent the public bodies that have a financial, creative, or cultural interest in The Civic. These public bodies have nominated a person onto the Board of Trustees. In addition, a further seven have been co-opted onto the Board of Trustees.

Barnsley Metropolitan Borough Council	Cllr. Tim Cheetham
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Arts Council England (Visual Arts)	Vacant
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Arts Council England (Performing Arts)	Vacant
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Barnsley Police & Crime Commissioner	Stephen Wragg
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Co-opted: Carol Cooper-Smith

Co-opted: Dave Grimes

Co-opted: Tony Wright

Co-opted: Mark Wilcockson

Co-opted: Tracy Rodgers

Co-opted – Charlotte Peel

Co-opted – Josh Babcock

BARNSELEY CIVIC ENTERPRISE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEE INDUCTION AND TRAINING

Trustees are inducted by attending a board meeting first as an observer and then are provided with detailed information about their roles and responsibilities as a Board member, a copy of the memorandum and articles of association and the previous sets of financial accounts and meeting minutes. Once they have taken on their role, as part of the induction process, they are 'buddied up' with an existing member so they have a reference point to ask questions and raise issues of concern.

RESERVES

The trustees remain committed to increasing unrestricted reserves and anticipate this will be achieved incrementally going forward.

They have refreshed their Reserves Policy this year to support the organisation's fundraising efforts and sustainability planning.

The Trustees are in agreement that strategic allocation of unrestricted reserves for the benefit of the organisations long term sustainability is acceptable.

RISK MANAGEMENT

The major risks to which the charity is exposed are continually reviewed and systems have been established in order to mitigate these risks. A risk register is in place and this is monitored monthly with exception reporting to the Board of Trustees and reviewed in detail on a quarterly basis.

The board has ultimate responsibility for identifying and managing risk. With the exception of environmental and corporate risk management the Board may devolve day to day issues associated with financial risk management to the finance subcommittee. The finance subcommittee meets monthly and reports on an annual schedule to the main Board.

The monitoring of the financial progress against the Charity's business plan, strategies and budgets also mitigates financial risk.

REVIEW OF THE YEAR

We were forced to close to the public on March 18th, 2020 ceasing all operations due to the onset of the COVID 19 Pandemic.

We remained completely closed to the public for the first half of 2020/21. We accessed support through the local authority, the Government Coronavirus Job Retention scheme and all other business support avenues opens to us to try to mitigate the loss of trading and keep the organisation going.

Arts Council England were supportive through reducing monitoring required for national portfolio organisations and Esmée Fairbairn Foundation supported us with an additional payment of funds for our core costs.

We retained a small team of three working full time up until September and brought back other staff at key points between April and September for short bursts of work to enable key tasks.

When the first lockdown was lifted and restrictions eased, we gradually returned staff to the operational site and completed a phased re-opening of our building. We were able to operate for two months before increased tier restrictions and then a further three-week Lockdown were brought into force.

In the short time we were open we were able to introduce COVID safe operating procedures, successfully secured a grant from the DCMS Culture Recovery Fund and continued to benefit from other localised support mechanisms such as the local support fund for the hospitality sector.

We were not able to re-open fully following the second Lockdown and operated on a minimum staffing until Christmas. We were then closed again under national lockdown for the remainder of the financial year.

BARNSELEY CIVIC ENTERPRISE LIMITED

TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT) (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Fortunately, the short window of time in the early Autumn enabled us to complete our IT refresh and set more staff up for effective home working. This has meant more could be achieved from January 2021 onwards including the restart of the capital development project.

It has been an incredibly difficult year for The Civic.

It has had a lasting impact on staff and has resulted in significant setbacks in our forward sustainability planning. We have lost twelve months of time during which we would have been pro-actively fundraising for our capital scheme, developing our organisation ready for the bigger building, and maintaining the momentum we had established in 2019/20 behind audience growth.

However due to prudent management and a lot of hard work by the core team retained throughout the year we have finished the financial year with a large surplus that will provide a much-needed boost to our reserves and support us in 2021/22.

RESULTS OF THE YEAR

The results set out on pages 11 to 29 show an overall surplus of £217,943.

TRUSTEES

Those who have served as Trustees at any time during this year are:

- Stephen Wragg (Chair)
- Cllr. Tim Cheetham
- Charlotte Peel
- David Grimes
- Tony Wright
- Carol Cooper-Smith
- Mark Wilcockson
- Josh Babcock
- Tracy Rodgers

Disclosure of information to auditor

Each of the Trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

BARNSELEY CIVIC ENTERPRISE LIMITED

**TRUSTEES REPORT (INCLUDING DIRECTORS' REPORT AND STRATEGIC REPORT)
(CONTINUED)**

FOR THE YEAR ENDED 31 MARCH 2021

AUDITOR

The Auditors are GBAC Limited, Old Linen Court, 83-85 Shambles Street, Barnsley, S70 2SB

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the Board

Stephen Wragg
DIRECTOR

STATEMENT OF TRUSTEES RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the trustees report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company Law requires the trustees to prepare financial statements for each financial year which gives a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the Charity for that year. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention of fraud and other irregularities.

In so far as the trustees are aware, there is no relevant audit information of which the charitable company's auditors are unaware, and the trustees have taken steps that they ought to have taken in order to make ourselves aware of any relevant audit information and to establish that the Charity's auditors are aware of that information.

FUTURE PLANS

At the time of writing The Civic has just re-opened fully to the public on a socially distanced basis following the easing of restrictions after the third Lockdown enforced in January 2021.

All staff are working either full time on a part time furlough model and we are gradually welcoming back tenants, audiences and venue hire clients.

We have managed to progress our capital project to RIBA Work Stage 3, and we intend to submit the scheme for planning consent by the end of June.

At the end of June our current Chief Executive will leave the organisation and recruitment has commenced to replace her. Recovery from the pandemic and a change in leadership makes 2021/22 a transition year for The Civic during which we hope to both recover and remain operating whilst the long-term ten-year draft plan is revisited and refreshed for the new operating landscape we are in.

We look forward to progressing our capital development plans and starting the next chapter of The Civic's development with the new Chief Executive.

INDEPENDENT AUDITORS' REPORT

TO THE TRUSTEES OF BARNSELY CIVIC ENTERPRISE LIMITED

Opinion

We have audited the financial statements of Barnsley Civic Enterprise Limited (the 'Charity') for the year ended 31 March 2021 which comprise the statement of financial activities, the statement of financial position, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditors' report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees report, which includes the directors' report and the strategic report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report included within the Trustees report have been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITORS' REPORT (CONTINUED)
TO THE TRUSTEES OF BARNSELEY CIVIC ENTERPRISE LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report or the directors' report included within the Trustees report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the statement of Trustees responsibilities, the Trustees, who are also the directors of the Charity for the purpose of company law, are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the company and the sector in which it operates to identify laws and regulations that could reasonably be expected to have a direct effect on the financial statements. We obtained our understanding in this regard through discussions with management, application of cumulative audit knowledge and experience of the sector.

We determined the principal laws and regulations relevant to the company in this regard to be those arising from the Companies Act 2006, Local tax laws and regulations, Anti Money Laundering Legislation and Bribery Act 2010.

We designed our audit procedures to ensure the audit team considered whether there were any indications of non-compliance by the group and company with those laws and regulations. These procedures included, but were not limited to; a review of the Board minutes throughout the year and post year end. A review of general ledger transactions and discussions with management.

We also identified the risks of material misstatement of the financial statements due to fraud. We considered, in addition to the non-rebuttable presumption of a risk of fraud arising from management override of controls, including the potential for management bias identified in relation to the provisions for stocks and and we addressed this by challenging the assumptions and judgements made by management when auditing that significant accounting estimate.

INDEPENDENT AUDITORS' REPORT (CONTINUED)
TO THE TRUSTEES OF BARNSELEY CIVIC ENTERPRISE LIMITED

As in all of our audits, we addressed the risk of fraud arising from management override of controls by performing audit procedures which included, but were not limited to: the testing of journals; reviewing accounting estimates for evidence of bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditors' report.

Victoria Jane Harrison (Senior Statutory Auditor)
for and on behalf of GBAC Limited

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Statutory Auditor

Old Linen Court
83-85 Shambles Street
Barnsley
South Yorkshire
S70 2SB

BARNSELEY CIVIC ENTERPRISE LIMITED

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds	Endowment funds designated	Restricted funds	Endowment funds general	Total	Unrestricted funds	Endowment funds designated	Restricted funds	Endowment funds general	Total
		2021	2021	2021	2021	2021	2020	2020	2020	2020	2020
	Notes	£	£	£	£	£	£	£	£	£	£
Income and endowments from:											
Donations and legacies	3	165,476	-	-	-	549,417	166,417	-	282,337	-	448,754
Charitable activities	4	507,463	-	-	-	508,120	628,093	-	3,718	-	631,811
Other trading activities	5	-	-	-	-	-	9,000	-	-	-	9,000
Investments	6	115	-	-	-	115	188	-	-	-	188
Other income	7	-	-	-	-	-	1,293	-	-	-	1,293
Total income		673,054	-	-	-	1,057,652	804,991	-	286,055	-	1,091,046
Expenditure on:											
Charitable activities	8	490,916	-	-	-	834,943	753,272	-	406,517	-	1,159,789
Other	12	4,767	-	-	-	4,767	8,055	-	-	-	8,055
Total resources expended		495,683	-	-	-	839,710	761,327	-	406,517	-	1,167,844
Net incoming/(outgoing) resources before transfers		177,371	-	-	-	217,942	43,664	-	(120,462)	-	(76,798)

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2021

Net incoming/(outgoing) resources before transfers	177,371	-	40,571	-	217,942	43,664	-	(120,462)	-	(76,798)
Gross transfers between funds	(104,622)	18,174	86,448	-	-	(20,639)	(29,970)	50,609	-	-
Net income/(expenditure) for the year/										
Net movement in funds	72,749	18,174	127,019	-	217,942	23,025	(29,970)	(69,853)	-	(76,798)
Fund balances at 1 April 2020	114,282	90,917	225,205	3,377,500	3,807,904	91,257	120,887	295,058	3,377,500	3,884,702
Fund balances at 31 March 2021	187,031	109,091	352,224	3,377,500	4,025,846	114,282	90,917	225,205	3,377,500	3,807,904

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Intangible assets	13		7,378		7,739
Property, plant and equipment	14		128,263		149,057
Heritage assets	15		3,377,500		3,377,500
			<u>3,513,141</u>		<u>3,534,296</u>
Current assets					
Inventories	16	1,220		2,114	
Trade and other receivables	17	44,079		54,762	
Cash at bank and in hand		663,931		484,639	
		<u>709,230</u>		<u>541,515</u>	
Current liabilities	18	139,192		199,108	
		<u>139,192</u>		<u>199,108</u>	
Net current assets			570,038		342,407
Total assets less current liabilities			4,083,179		3,876,703
Non-current liabilities	19		(57,333)		(68,799)
			<u>(57,333)</u>		<u>(68,799)</u>
Net assets			<u>4,025,846</u>		<u>3,807,904</u>
Capital funds					
Endowment funds			3,377,500		3,377,500
Income funds					
Restricted funds			352,224		225,205
Designated fund			109,091		90,917
Unrestricted funds			187,031		114,282
			<u>4,025,846</u>		<u>3,807,904</u>

The financial statements were approved by the board of directors and authorised for issue on
and are signed on its behalf by:

.....
Stephen Wragg (Chair)
Trustee

Company Registration No. 05811804

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash generated from operations	27		201,689		47,803
Investing activities					
Purchase of intangible assets		(2,618)		(7,030)	
Purchase of property, plant and equipment		(8,428)		(50,609)	
Proceeds on disposal of property, plant and equipment		-		1,292	
Interest received		115		188	
Net cash used in investing activities			(10,931)		(56,159)
Financing activities					
Repayment of borrowings		(11,466)		(11,467)	
Net cash used in financing activities			(11,466)		(11,467)
Net increase/(decrease) in cash and cash equivalents			179,292		(19,823)
Cash and cash equivalents at beginning of year			484,639		504,462
Cash and cash equivalents at end of year			663,931		484,639

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company information

Barnsley Civic Enterprise Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is Town Hall, Church Street, Barnsley, South Yorkshire, S70 2TA.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Charity is a Public Benefit Entity as defined by FRS 102.

The accounts are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The Trustees have considered the possibility that adequate funding will be received in the future so that the company's activities may continue, and they are actively pursuing all sources of funding that may be available to them. Financial Forecasts and projections have been produced and strategic plans are in place in order to prioritise and maximise funding and other income generating activities. Grant funding has been secured with Arts Council England until 2022 and Barnsley Metropolitan Borough Council has agreed to support the working capital requirements of the charitable company for the 12 months following the formal signing of its accounts. As a result, the trustees are of the opinion that it is appropriate for the financial statements to be prepared on a going concern basis.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Revenue is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprise those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity and include the audit fees and costs linked to the strategic management of the Charity.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date if the fair value can be measured reliably.

Research expenditure is written off against profits in the year in which it is incurred. Identifiable development expenditure is capitalised to the extent that the technical, commercial and financial feasibility can be demonstrated.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Website Development Costs	5 years straight line
---------------------------	-----------------------

1.7 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost, less estimated residual value, of each asset over its expected useful life. The principal rates in use are:

Computer Equipment	20% reducing balance
Office Equipment	20% reducing balance
Event Equipment	20% reducing balance
Fixtures & Fittings	20% reducing balance
Building Equipment	20% reducing balance and 2% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.8 Heritage assets

The Charity's property "The Civic" is reported in the balance sheet at market value. A valuation was made by professional valuers Chris Rowlands & Co and Smith Surveyors (Barnsley) Limited on 31 March 2011. The property is well maintained and is categorised as a heritage asset with an indeterminate life and is therefore not depreciated.

1.9 Impairment of non-current assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

Recoverable amount is the higher of fair value less costs to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset for which the estimates of future cash flows have not been adjusted.

If the recoverable amount of an asset is estimated to be less than its carrying amount, the carrying amount of the asset is reduced to its recoverable amount. An impairment loss is recognised immediately in income/ (expenditure for the year, unless the relevant asset is carried at a revalued amount, in which case the impairment loss is treated as a revaluation decrease.

Recognised impairment losses are reversed if, and only if, the reasons for the impairment loss have ceased to apply. Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately, unless the relevant asset is carried in at a revalued amount, in which case the reversal of the impairment loss is treated as a revaluation increase.

1.10 Inventories

Inventories are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. Items held for distribution at no or nominal consideration are measured at cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.12 Financial instruments

The Company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the Charity becomes party to the contractual provisions of the instrument.

Financial assets are offset, with the net amounts presented in the accounts when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities

Basic financial liabilities, including trade and other payables, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest. Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Accounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Fund accounting

Unrestricted funds are available for the use at the discretion of the trustees in furtherance of the general objectives of the Charity.

Designated funds are unrestricted funds, earmarked by the board of management for a particular purpose.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Permanent endowment funds to be held permanently to produce an income for the Charity and can only be disposed of with the Charity Commission's authority.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

1.15 Irrecoverable VAT

All resources expended are classified under activity headings that aggregate all costs related to the category. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and gifts	2,532	784	3,316	9,637
Grants receivable for core activities	162,944	383,157	546,101	439,117
	165,476	383,941	549,417	448,754
For the year ended 31 March 2020	166,417	282,337		448,754
Grants receivable for core activities				
Arts Council England Funding	162,944	-	162,944	160,000
Barnsley Metropolitan Borough Council	-	203,260	203,260	203,260
Arts Council England Capital Grant	-	-	-	10,657
South West Yorkshire Partnership NHS Foundation Trust	-	-	-	4,000
Esmee Fairbairn Grant	-	61,000	61,000	56,200
Capital Development Grant	-	100,000	100,000	-
Here & Now	-	5,000	5,000	5,000
Cross the Sky	-	3,500	3,500	-
Architectural Heritage Fund	-	10,397	10,397	-
	162,944	383,157	546,101	439,117

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities

	Programme events £	Bar sales £	Room hire £	Rental income £	Other income £	Total £	Total 2020 £
Sales within charitable activities	29,264	-	6,281	239,871	232,704	508,120	631,811
Analysis by fund							
Unrestricted funds	28,607	-	6,281	239,871	232,704	507,463	
Restricted funds	657	-	-	-	-	657	
	29,264	-	6,281	239,871	232,704	508,120	
For the year ended 31 March 2020							
Unrestricted funds	241,244	34,520	62,100	260,379	29,850		628,093
Restricted funds	3,718	-	-	-	-		3,718
	244,962	34,520	62,100	260,379	29,850		631,811

5 Other trading activities

	Unrestricted funds 2021 £	Total 2020 £
Fundraising events	-	9,000

6 Investments

	Unrestricted funds 2021 £	Unrestricted funds 2020 £
Interest receivable	115	188

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

7 Other income

	Total	Unrestricted funds
	2021	2020
	£	£
Net gain on disposal of tangible fixed assets	-	1,293

8 Charitable activities

	Charitable activities	Charitable activities
	2021	2020
	£	£
Staff costs	322,149	321,313
Depreciation and impairment	32,201	31,186
Costs relating to programme events	112,517	322,369
Costs relating to room hire	908	9,726
Other direct costs	2,923	18,143
Marketing	7,106	42,455
Overhead costs	288,241	349,110
	766,045	1,094,302
Share of governance costs (see note 9)	68,898	65,487
	834,943	1,159,789
Analysis by fund		
Unrestricted funds	490,916	753,272
Restricted funds	344,027	406,517
	834,943	1,159,789

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

9 Support costs

	Governance costs	2021	Governance costs	2020
	£	£	£	£
Staff costs	58,175	58,175	55,709	55,709
Audit fees	2,600	2,600	2,600	2,600
Accountancy	5,232	5,232	3,696	3,696
Legal and professional	2,891	2,891	3,482	3,482
	<u>68,898</u>	<u>68,898</u>	<u>65,487</u>	<u>65,487</u>
Analysed between Charitable activities	<u>68,898</u>	<u>68,898</u>	<u>65,487</u>	<u>65,487</u>

10 Trustees

No member of the Board of Trustees received any remuneration for their services during either of the last two years nor received reimbursement in respect of any expenses incurred in the performance of their duties.

11 Employees

Number of employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
Employees	25	25

Employment costs

	2021	2020
	£	£
Wages and salaries	349,825	346,718
Social security costs	25,394	25,315
Other pension costs	5,105	4,989
	<u>380,324</u>	<u>377,022</u>

There were no employees whose annual remuneration was £60,000 or more.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

12 Other

	2021	2020
	£	£
Financing costs	4,767	8,055
	<u>4,767</u>	<u>8,055</u>
	<u><u>4,767</u></u>	<u><u>8,055</u></u>

13 Intangible fixed assets

	Website Development Costs
	£
Cost	
At 1 April 2020	27,779
Additions - separately acquired	2,618
	<u>30,397</u>
At 31 March 2021	<u>30,397</u>
Amortisation and impairment	
At 1 April 2020	20,040
Amortisation charged for the year	2,979
	<u>23,019</u>
At 31 March 2021	<u>23,019</u>
Carrying amount	
At 31 March 2021	<u>7,378</u>
	<u><u>7,378</u></u>
At 31 March 2020	<u><u>7,739</u></u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

14 Property, plant and equipment

	Computer Equipment £	Office Equipment £	Event Equipment £	Fixtures & Fittings £	Building Equipment £	Total £
Cost						
At 1 April 2020	24,951	6,995	270,961	83,248	201,526	587,681
Additions	2,115	-	-	6,313	-	8,428
At 31 March 2021	27,066	6,995	270,961	89,561	201,526	596,109
Depreciation and impairment						
At 1 April 2020	23,213	6,201	218,066	69,220	121,924	438,624
Depreciation charged in the year	630	159	10,659	3,694	14,080	29,222
At 31 March 2021	23,843	6,360	228,725	72,914	136,004	467,846
Carrying amount						
At 31 March 2021	3,223	635	42,236	16,647	65,522	128,263
At 31 March 2020	1,738	794	52,895	14,028	79,602	149,057

15 Heritage assets

At 1 April 2020	3,377,500
At 1 April 2020 and at 31 March 2021	3,377,500

The Charity has a debenture in favour of Arts Council England for £1,000,000 which is secured on the freehold property being the Civic Hall, Hanson Street, Barnsley, S70 2HZ.

16 Inventories

	2021 £	2020 £
Bar Stocks	1,220	2,114

BARNSELEY CIVIC ENTERPRISE LIMITED**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**
FOR THE YEAR ENDED 31 MARCH 2021**17 Trade and other receivables**

	2021	2020
	£	£
Amounts falling due within one year:		
Trade receivables	29,530	27,177
Other receivables	5,925	-
Prepayments and accrued income	8,624	27,585
	<u>44,079</u>	<u>54,762</u>

18 Current liabilities

	2021	2020
	£	£
	Notes	
Borrowings	19	11,467
Other taxation and social security		11,467
Trade payables		19,933
Other payables		32,659
Accruals and deferred income		44,006
		11,580
	<u>139,192</u>	<u>199,108</u>

At the year end, deferred income amounted to £Nil (2020: £72,871). Deferred income related to ticket sales and income raised before the year end that relate to performances in the next financial year. In addition to this, deferred income also includes income deferred from grants of £Nil (2020: £61,200) due to the uncertainty on whether the charity can meet the terms and conditions.

19 Borrowings

	2021	2020
	£	£
BMBC loan	68,800	80,266
	<u>11,467</u>	<u>11,467</u>
Payable within one year	57,333	68,799
Payable after one year		
Amounts included above which fall due after five years:		
Payable by instalments	11,467	22,934

During the year ended 31 March 2012 Barnsley Civic Enterprise Limited entered in to a loan with BMBC totalling £172,000. The loan is payable on a 6 monthly basis over 15 years and interest is charged at 3.2% pa calculated on a daily reducing balance method, maintaining equal instalments of the principal element of £5,733 with a reduced interest payment.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

20 Endowment funds

	Balance at 1 April 2019	Movement in funds			Movement in funds			Balance at 1 April 2020	Revaluations gains and losses	Incoming resources	Movement in funds			Revaluations gains and losses	Balance at 31 March 2021
	£	Incoming resources	Outgoing resources	Transfers	Revaluations gains and losses	£	£	£	£	£	Outgoing resources	Transfers	£	£	£
Permanent endowments															
The Civic Property	3,377,500	-	-	-	-	-	-	3,377,500	-	-	-	-	-	-	3,377,500
	3,377,500	-	-	-	-	-	-	3,377,500	-	-	-	-	-	-	3,377,500

The permanent endowment fund arose due to the BMBC transferring its trusteeship of a property ("The Civic") in the year ended 31 March 2011, this is treated as an heritage asset as explained more in the accounting policies (1.8).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

21 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				
	Balance at 1 April 2020	Incoming Resources	Outgoing Resources	Transfer between funds	Balance at 31 March 2021
	£	£	£	£	£
a) Capital fund - Enterprising Barnsley	1,886	-	(377)	-	1,509
b) Fixed asset fund	31,842	-	(6,328)	-	25,514
c) BMBC programming grant	-	100,000	(84,609)	-	15,391
d) BMBC revenue grant	-	103,260	(103,260)	75,724	75,724
e) ACE Capital grant	29,016	-	(5,803)	-	23,213
f) SWYPT grant	9,823	3,500	-	-	13,323
g) ACE Catalyst grant	37,679	-	-	-	37,679
h) Donations re Catalyst	18,754	-	-	-	18,754
i) Fundraising re Catalyst	12,238	-	-	-	12,238
j) Esmee Fairbairn grant	14,664	61,000	(25,042)	10,724	61,346
k) Capital Development project	20,775	100,783	(107,987)	-	13,571
l) Here & Now 25th Anniversary	100	5,000	(773)	-	4,327
m) Surf the Wave	1,193	657	(400)	-	1,450
n) Boilers from sinking fund	47,235	-	(9,447)	-	37,788
o) Architectural Heritage Fund	-	10,397	-	-	10,397
	<u>225,205</u>	<u>384,597</u>	<u>(344,026)</u>	<u>86,448</u>	<u>352,224</u>

Notes

- The balance represents the NBV of the capital expenditure relating to the enterprising hub room.
- The fixed asset fund comprises various fixtures and fittings donated by BMBC.
- Grant income was used towards programming of the Assembly room within The Civic Hall.
- Revenue grant used towards operational costs.
- Grant income was used towards retractable seating and website development.
- Grant income was used towards Cross The Sky Theatre.
- Grant income was used towards marketing to enable the civic to raise further funds for the capital project.
- Donations received to fund the capital build project.
- Fundraising activities undertaken to fund the capital build project.
- Grant income towards the costs of a community engagement programme to develop new audiences.
- Grant income of £90K with £60K match funding to facilitate the consultation and development of the capital development project which aims to re-develop The Civic.
- Grant income for a community arts project to mark 25th anniversary of national lottery.
- Grant income for developing talent in Dance.
- Boilers transferred from sinking fund to be depreciated over useful economic life.
- Contribution towards the capital building project to support the project (RIBA stage 3).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

22 Designated funds

The board of trustees designated monies paid by a tenant during the year (£18,174) into a property maintenance fund for future repairs of The Civic building. This is broken down as follows:

	Movement in funds	
	Balance at 1 April 2020	Balance at 31 March 2021
	£	£
Sinking Fund	90,917	109,091
	90,917	109,091

23 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted fund	Endowment fund	Total	Total
	2021	2021	2021	2021	2021	2020
	£	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:						
Intangible fixed assets	7,378	-	-	-	7,378	7,739
Property, plant and equipment	40,239	-	88,024	-	128,263	149,057
Heritage assets	-	-	-	3,377,500	3,377,500	3,377,500
Current assets/ (liabilities)	196,747	109,091	264,200	-	570,038	342,407
Long term liabilities	(57,333)	-	-	-	(57,333)	(68,799)
	187,031	109,091	352,224	3,377,500	4,025,846	3,807,904

24 Unrestricted - General fund

	2021	2020
Balance brought forward	114,282	91,257
Net movement in funds	72,749	23,025
	187,031	114,282

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

25 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	-	372

The operating leases represent leases various office equipment to third parties. The leases are negotiated over terms of 3-5 years.

26 Related party transactions

Due to the nature of the charitable company's operations and the composition of the board of trustees being drawn from local public and private sector organisations, it is inevitable that transactions will take place with organisations in which a member of the board of trustees may have an interest. All transactions involving an organisation in which a member of the board of trustees may have an interest are conducted at arms length.

27 Cash generated from operations

	2021 £	2020 £
Surplus/(deficit) for the year	217,942	(76,798)
Adjustments for:		
Investment income recognised in statement of financial activities	(115)	(188)
Gain on disposal of property, plant and equipment	-	(1,293)
Depreciation and impairment of property, plant and equipment	32,201	31,186
Movements in working capital:		
Decrease in inventories	894	117
Decrease in trade and other receivables	10,683	136,881
(Decrease) in trade and other payables	(59,916)	(42,102)
Cash generated from operations	201,689	47,803

28 Analysis of changes in net funds

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	484,639	179,292	663,931
Loans falling due within one year	(11,467)	-	(11,467)
Loans falling due after more than one year	(68,799)	11,466	(57,333)
	404,373	190,758	595,131